

# The Philadelphia AMERICANA Sale



Stack's

SEPTEMBER 30-OCTOBER 2, 2010 • PHILADELPHIA, PENNSYLVANIA  
PART ONE: AMERICAN PAPER CURRENCY



# *The Philadelphia* **AMERICANANA** *Sale*

## FEATURING

Selections from the Alan Bleviss Collection of Civil War Tokens

The Q. David Bowers Collection of Aces

Selections from the Capitol Collection

Selections from the Estate of Louis E. Eliasberg, Jr.

The Richard E. Feinberg Collection

The Walter E. Heightshoe Collection

Selections from the Hoffman Collection of Columbian Exposition Medals

The Chester L. Krause Collection of Wisconsin Obsolete Currency: Part 3

The Patriot Collection: Medals of Washington and Lafayette

A Phenomenal Collection of Federal Presentation Proofs and Essays

The Anthony Terranova Collection of Counterstamped Coins

The Property of a Southern Gentlemen

The 54 Collection of U.S. Tokens

## PART ONE: AMERICAN PAPER CURRENCY

September 30, 2010 • 10:00 am

## PART TWO: COINS, MEDALS, TOKENS, AND AMERICANANA

October 1 & 2, 2010 — SEE SEPARATE CATALOGUE

Pennsylvania Convention Center  
1101 Arch Street • Philadelphia, PA 19107

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# *The Philadelphia* **AMERICANA** *Sale*

Pennsylvania Convention Center Room 105B  
1101 Arch Street • Philadelphia, PA • 19107

**THURSDAY, SEPTEMBER 30**

**Session One • 10:00 am:** American Paper Money — Lots 1-2106

**FRIDAY, OCTOBER 1**

**Session Two • 10:00 am:** U.S. Coins — Lots 2201-3879 (see separate catalogue)

**FRIDAY, OCTOBER 1**

**Session Three • Immediately upon conclusion of Session Two:**  
U.S. Medals and Numismatic Americana— Lots 4001-4306 (see separate catalogue)

**SATURDAY, OCTOBER 2**

**Session Four • 10:00 am:** U.S. Medals, Tokens and Americana— Lots 5001-6291 (see separate catalogue)

## **LOT VIEWING**

### **Stack's Auction Gallery**

**110 West 57th Street, New York, NY**

Wednesday, September 22 • 10:00 am to 4:00 pm

Thursday, September 23 • 10:00 am to 4:00 pm

Friday, September 24 • 10:00 am to 4:00 pm

### **Pennsylvania Convention Center • Room 105B**

Tuesday, September 28 • 12:00 noon to 6:00 pm

Wednesday, September 29 • 9:00 am to 6:00 pm

Thursday, September 30 • 9:00 am to 6:00 pm

Friday, October 1 • 9:00 am to 6:00 pm

Saturday, October 2 • 9:00 am to noon

## **LOT PICK UP**

### **Pennsylvania Convention Center**

October 1 & 2 • 9:00 am to 10:00 am

October 2 • at the conclusion of Session Four

#### **To insure we receive your bids:**

Please have mail and fax bids to us by: 5:00 PM,  
Eastern Time, Wednesday, September 29, 2010.

There will be pre-sale and live bidding available on  
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by Wednesday, September 29, 2010.

#### **Prices Realized**

Prices realized will be posted on the internet soon  
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A printed list of prices realized will be sent to all sub-  
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# OUR CONSIGNORS

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## *Chester Krause*

He is, in his own words, “just plain Chet”—local farm boy and later carpenter, turned publisher, who put his hometown of Iola, Wisconsin on the world-publishing map. In 1952 Chet founded what would later become Krause Publications by producing a single-page introductory issue of *Numismatic News* on the dining room table of his parents’ home. In the ensuing decades, his modest start grew into an internationally known, multimillion-dollar publishing firm. In 1987 he formed an Employee Stock Ownership Plan and retired the same year, but retained an office at Krause Publications until 2002 when the employees sold the company to a private equity group.

Chet has been active in his community over the years as a member of the Iola Board of Trustees for eight years, a member of the Waupaca County Selective Service Board for 14 years, and a member of the First State Bank of Iola Board of Directors for 12 years, along with many civic group and project affiliations. In 1972 he was the driving force behind the founding of the Iola Old Car Show and Swap Meet, which has grown to become the largest old car show in the Midwest. All proceeds from the show benefit local civic groups.

Chet’s love of coin collecting led to his foray into publishing, and he remains a fixture in the numismatic hobby. Chet received his ANA 50-year gold membership medal in 2002—his life membership number being 318. Among his



many hobby-related awards is the American Numismatic Association’s highest honor, the Farran Zerbe Memorial Award. He is also a member of the ANA’s Hall of Fame, and in August 1999 he received the ANA Numismatist of the Year Award. In 1995 he received the Meguiar’s Award as the Collector Car Hobby’s Person of the Year. His collecting passion in recent years has included adding to his collection of Wisconsin paper money, including territorial scrip, nationals large and small, canal bonds and scrip, and advertising currency, all of which created a 150-case

display at the 2007 ANA Convention in Milwaukee.

His hobby and business interests have been profiled in *USA Today*, *Nation’s Business*, *Entrepreneur*, major Wisconsin daily newspapers, and on the syndicated television show *Motorweek*. In 1990 he was named Wisconsin Small Business Person of the Year. He served as a member of the National Advisory Council of the Marshfield Clinic from 1991 to 1998, after which he was appointed an emeritus member. He has been an active supporter of Rawhide Boys Ranch for troubled youth. Currently Chet serves as an honorary board member of the Fields of Honor Veterans Museum in Oshkosh, WI. He is an honorary Chairman of the Wisconsin Lions Foundation, Lions Pride Campaign. Now retired, Chet maintains an office in the original Krause office building which he repurchased in 2002.



# WELCOME

## *to Stack's Philadelphia Americana Sale*

Official Auction of the Whitman Coin and Collectibles Philadelphia Expo

*Stack's Presents Part One of our Americana Sale*

### OUTSTANDING AMERICAN PAPER MONEY

#### *Featuring*

The Q. David Bowers Collection

The Chester L. Krause Collection

The Property of a Southern Gentleman

A Phenomenal Collection of Federal Presentation Proofs and Essays

#### **Presenting Paper Money**

Welcome to Philadelphia and to Part I of our Americana Sale. We are the official auctioneer for the Whitman Coins & Collectibles Expo at the Pennsylvania Convention Center, and Part I and Part II will be dynamic features of this popular coin show.

The sale commences with the Q. David Bowers Collection of large-size federal \$1 notes, popularly called "aces," from the Legal Tender Series of 1862 issues, continuing through all other types, concluding with Federal Reserve Bank Notes, over 100 totally, embracing many scarcities, rarities, and other issues. It is interesting to contemplate that these are *federal dollars*, the same as Liberty Seated, Morgan, and Peace silver dollars are *federal dollars*, but rare paper money dollars from the same era are available for tiny fractions of the prices of coined dollars! An Uncirculated Morgan silver dollar of 1889-CC, of which several thousand exist, is valued at tens of thousands of dollars. Any number of Uncirculated federal dollar notes, of which just a few dozen or so exist in Uncirculated grade (and are among the first 101 lots in this catalogue), can be bought for just a few thousand dollars or even far less! And, the *beauty* of the dollar notes is unsurpassed.

The Q. David Bowers Collection of \$1 National Bank Notes is next in our catalog and comprises over 500 different and is without equal in the history of numismatics. Such terms as *unique*, *one of two known*, *only three known*, etc., are common among our descriptions! Suffice it to say that once-in-a-lifetime opportunities abound, from territorial notes (such as Wyoming, Montana, New Mexico, and Colorado) to one-of-a-kind notes. These were issued from 1865 to 1879, in an era in which not a single numismatist collected them! Amazing to contemplate!

Early American currency of the colonial era comes next, followed by a selection of obsolete notes from various states—both specialties being of increasing popularity as more and more collectors buy reference books and learn about them. Still, the field

is completely *unexploited*, with no market or investment hype, yielding many opportunities to acquire scarce and rare notes for reasonable prices.

The Chester Krause Collection of Wisconsin Obsolete Notes comes next, our continuation of this world-class set formed by one of the grand figures in our hobby. Chet Krause has been a friend for many years, dating back to the 1950s, and through his Krause Publications has been one of the great foundation blocks of numismatics as we know it today. It is an honor and privilege to work with him again. Among the Wisconsin notes, such terms as *unique*, *one of two known*, *only three known*, etc., are again the *usual*. Most are *plate notes* from his great book on Wisconsin paper. Suffice it to say, for certain of the notes, whether you ever have an example in your collection will depend upon your success as a bidder in this sale.

Proofs of federal notes are the rarest of the rare. Over a long span of years Stack's and other auction houses have offered only a few. Most are known only through their description in Gene Hessler's book, *U.S. Essay, Proof and Specimen Notes*. Offered here are proofs from \$1 to \$10,000(!), laden with showpieces, such as the unissued \$10 "Educational Note," to mention just one of many. Again *unique* and other superlatives are the rule, not the exception!

Our sale concludes with the Property of a Southern Gentleman, a wonderful offering of federal large-size "type" notes from the common to the extremely rare. This magnificent group ranges from \$1 onward into high denominations, including an early Legal Tender \$5 with "for the" handwritten, a suite of Series of 1880 Silver Certificate rarities, an incredible "Technicolor" \$20, ornate Series of 1890 Coin or Treasury Notes, the beautiful Series of 1896 "Educational Notes," high-denomination notes, and many more, ranging from rarities to high-grade examples of popular issues, all consigned by one of America's foremost paper money specialists. Nearly all of these are among the finest quality of their

types. Most of these are showcased in Whitman's *The 100 Greatest American Currency Notes*, a "dangerous" book to own, as we have found that anyone who reads it becomes a very enthusiastic buyer of paper money!

The cataloging has been done by Bruce Hagen, John Pack, and Dave Bowers, with a nod to Tom Denly for sharing his expertise in certain matters. Enjoy perusing the listings, contemplate the *opportunities* awaiting you, and then bid accordingly. Thank you!

### Techniques for Bidding

There are several easy ways to bid in our Americana Sale. First, if you are coming to Philadelphia, arrive early in order to view lots. Or, you can do this easily enough even earlier at our gallery at 110 West 57th Street, New York City. If you haven't been there before, you'll enjoy the visit. We are in the middle of the art district, a short walk to Fifth Avenue to the east, Times Square, to the south, and Central Park to the north. Carnegie Hall is just a few steps away.

If your travel plans do not include coming to Philadelphia for our sale and the Whitman Coins & Collectibles Expo, you can participate on the Internet, on the telephone (by advance arrangement), or by sending your bids by mail. The secret that is quickly spreading is that "Stack's Live" enables you to *attend* our sale, in a way, from the comfort of your favorite chair in your living room, or from your office. On your screen you will see our auctioneer in action, hear every word of commentary, and watch the progression of bids. See something you like? Just touch "BID" on your screen, and you are the winner—at least for the moment. The experience is exciting!

Beforehand, study carefully the lots of interest—in our catalog or, for even more sharpness and clarity, on the Internet. The photographic quality is so good that it is almost like being there! Browse the lots from the beginning to the end of our sale. Paper money is a wonderful specialty, and if you are not presently a part of this field, perhaps our Americana Sale will give you a good start!

Bid in person in Philadelphia, or through "Stack's Live," or any other way, but be sure to participate! More than just a few items are so rare, indeed *unique* or just one of two or three known, that they will not be offered again in the next 10 or 20 years, or even in

your lifetime, unless the buyer at our sale elects to part with them. Other notes are simply popular—nice to have—currency with great eye appeal. Right now as you contemplate the catalogue, opportunities abound. Take advantage!

### Thinking of Selling?

If you do not plan to be a buyer in our Americana Sale, perhaps you are thinking of *selling*. For every numismatist there is a harvest time. Paper money has been a specialty here at Stack's for many years, and the great collections and individual rarities we have sold would, indeed, do justice to the finest museum. Indeed, *the present catalog* has no equal in American numismatics!

Bruce Hagen, John Pack, Q. David Bowers, and other staffers offer experience and expertise that is unsurpassed in the paper money field. Let us showcase your paper money collection or individual scarcities and rarities in a future sale.

Contact one of our auction directors, Dr. Rick Bagg, John Pack, or Vicken Yegparian at 800-566-2580 (or any other Stack's staffer), and we'll take it from there! This may be the most important financial decision you have ever made.

Speaking on behalf of all of us at Stack's, we appreciate your review of our upcoming paper money Philadelphia Americana Part I sale. It promises to be a great event, and we look forward to you being a part of it. Thank you very much.

Sincerely,



Q. David Bowers  
Chairman of the Board



Christine Karstedt  
President

And all of the Stack's team

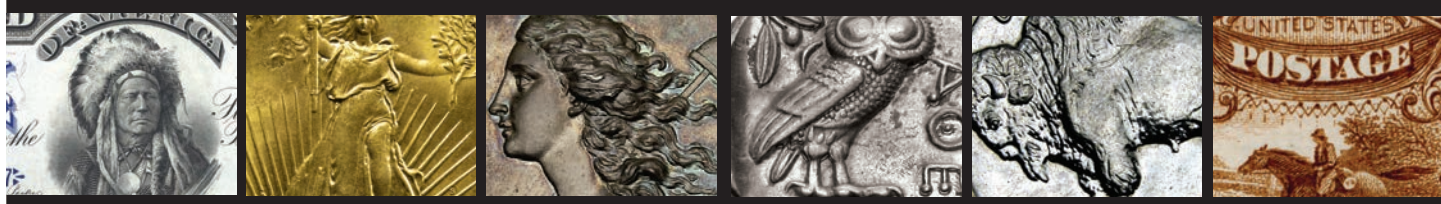


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*The Philadelphia*  
**AMERICANA**  
*Sale*

**SESSION ONE**

Thursday, September 30, 2010 • 10:00 am

*Lots 1-2106*

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**THE Q. DAVID BOWERS COLLECTION OF  
LARGE-SIZE \$1 NOTES**

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**SERIES 1862 TO 1923**

It is a bit unusual to write an introduction to one's own consignment in an auction catalogue, but hardly unprecedented. Going back to virtually day one in the popularity of American numismatics, cataloguers have included their own material. On occasion, sometimes an entire sale has been devoted to such. An example is that of W. Eliot Woodward, who at one time offered his entire library—a vast offering of books in numismatics and far beyond. A bookless Woodward, he being one of the most erudite dealers in 19th century American numismatics, was illogical, and before long he commenced rebuilding it.

Appropriate to the present sale, I have enjoyed one-dollar notes for a long time. My collection divides itself into two categories. The first is large-size notes from Legal Tender issues of 1862 through the different types, the last being the Federal Reserve Bank Notes, Lot 1 through Lot 101. The second part, \$1 National Bank Notes, is in the following section commencing with Lot 102.

My goal was to acquire one of each variety as listed in the Friedberg book and Whitman *Encyclopedia*, and in Uncirculated preservation if possible. Of course, for a few early issues such do not exist or are virtually unobtainable.

Lots 1 to 101 are arranged by types of notes, then signature combinations and the like. Gathering these has been very enjoyable. My traditional method of operation has been to review offerings in the marketplace, including at auction, and then to commission dealer Tom Denly to examine them in person, report to me, and then bid on my behalf, sometimes with me at the other end of the telephone line, other times using his excellent judgment. In other instances, the notes were acquired through my own efforts. In each instance the pedigree is given, adding an interesting dimension to each note.

Collecting federal United States paper money has been a numismatic specialty since the early 20th century, when George Blake and a few others published occasional comments and articles about the series in *The Numismatist* and elsewhere.

When the Legal Tender Notes made their debut in 1862, when Silver Certificates of the \$1 denomination first appeared in 1886, and when even the spectacular Series of 1896 "Educational" \$1 bills were produced, scarcely anyone was interested. The situation, a disconnect, was not logical, at least viewed from today's vantage point, for at the same time there was intense interest in collecting paper money of the Confederate States of America and, also intense with many participants, federal Fractional Currency. Continental paper money and colonial notes also played to a wide audience. Indeed, the first significant numismatic book published in the United States, *Historical Account of Massachusetts Currency*, comprising a remarkable 259 pages, by Rev. Joseph Barlow Felt, is still authoritative today. Remarkable, I would say! This appeared three years before the Eckfeldt-DuBois book (1842), *A Manual of Gold and Silver Bullion of All Nations*, which dealt with bullion values and was only slightly numismatic at best (it did, however, contain the first actual illustration of an 1804-dated silver dollar). Why Legal Tender Notes, Silver Certificates, Coin (or Treasury) Notes, Federal Reserve Bank Notes, and National Bank Notes, were ignored in the 19th century can only be contemplated today.

The longest series of articles, and by far, ever to run in *The Numismatist* was titled "Descriptive List of Obsolete Paper Money," about notes issued by state-chartered banks from 1782 to 1866, contributed by D.C. Wismer. It began serially in June 1922 and ended in November 1936! Waldo Moore, an Ohio banker, contributed many articles on obsolete paper money. Features about large-size federal notes were few and far between, but included some entries by Robert H. Lloyd.

In the 20th century, the collecting of federal large-size paper money captured the interest of a small number of numismatists. Popularity increased over a period of time, but slowly. Albert A. Grinnell, a leading Detroit retailer of musical instruments, with various stores in that city, was the foremost advocate of large-size, formed a spectacular collection, and sold it at auction in a series

of sales by Barney Bluestone in the 1940s. It is believed that Billy Sunday, a member of the Rochester Numismatic Association, and not to be confused with the evangelist of the same name, did the cataloging. Sunday is little remembered today, except by the most dedicated historians. At one time his *Coin Bug Song*, to the tune of *It Ain't Gonna Rain No More*, was sung at American Numismatic Association conventions—with dozens of verses composed by Sunday, lampooning various collectors and dealers.

The only buyers in regular attendance at the Grinnell sales could be counted on the fingers of both hands, with some left over: F.C.C. Boyd, Jim Wade, Richard Saffin, Harley Freeman, H.K. Crofoot, and Bill Donlon. Some readers of this catalog may remember Donlon, who was in the theatre and amusement business in Utica, New York, then in the 1950s switched his interest to collecting and dealing in large- and small-size notes and publishing reference books that were highly esteemed in their time. Wade, who also helped sell numismatic items from the Col. E.H.R. Green estate, formed a magnificent collection that was later purchased by Aubrey and Adeline Bebee, and still later donated by the Bebees to the ANA. Last month, in August, portions of the Bebee Collection were displayed at the ANA Convention in Boston, with curator Doug Mudd overseeing the exhibit. I remember Crofoot, an old-timer from Moravia in Upstate New York, as attending the Empire State Numismatic Association conventions in the early 1950s. He had a marvelous collection of Fractional Currency acquired from Thomas Cunningham, of Mohawk, NY, who acquired many items from the F.E. Spinner estate. Crofoot's collection is now in the Smithsonian. Boyd is well remembered today, as is Freeman. I know little about Saffin.

All this changed in 1953 when Robert Friedberg, a leading dealer whose specialty was conducting numismatic boutiques in several dozen department stores, published *Paper Money of the United States*. This was well prepared and widely circulated, completely changing the dynamic of the hobby. Since then, the Friedberg book has been issued in updated editions, now the 19th. Last year I contributed my own efforts, adding a lot of historical and technical information in *The Whitman Encyclopedia of United States Paper Money*. At the recent ANA convention this was awarded the two highest honors in numismatic bookdom: the Robert Friedberg Award and the Numismatic Literary Guild Book of the Year Award, for which I am very grateful.

Gene Hessler, in particular, in the meanwhile turned out an illustrious series of reference books relating to proofs, designs, and the notes themselves, most recently being a new edition of the *Comprehensive Catalog of U.S. Paper Money*, co-authored with Carlton Chambliss. Krause Publications has its own line of paper money books, and other volumes could be mentioned. The Society of Paper Money Collectors, formed in 1961, added to the interest, and today comprises over a thousand members. Its bi-monthly journal, *Paper Money*, edited by Fred Reed III, is a centerpoint for new discoveries, information, and news of events. *The Bank Note Reporter*, by Krause Publications, a monthly in newspaper format, contains advertising and news. Conventions are held regularly by paper money enthusiasts. Prominent auctioneers in the field

include Lyn Knight, Currency Auctions of America (part of Heritage, captained by Allen Mincho and Len Glazer), R.M. Smythe, and, of course, Stack's. Our most recent paper money specialty offering, the 52 Collection in June, set many records. PMG and PCGS each offer a third-party grading service for paper money.

And yet, as popular as large-size paper \$1 notes are today, the number of people collecting them is but a tiny fraction of those interested in Morgan silver dollars, Peace dollars, and other coin versions of the same denomination. This has a very interesting consequence on prices. An Uncirculated Federal Reserve Bank Note, Legal Tender Note, or Silver Certificate of which only a couple dozen exist, or even, say, a hundred, is apt to be priced in the range of several thousand dollars, perhaps even less. On the other hand, an 1889-CC Morgan silver dollar, of which many thousands of Uncirculated coins exist (I knew of four complete bags of 1,000 coins each when I wrote *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* in 1993), command tens of thousands of dollars per coin. With the beauty of Morgan dollars, the wide collecting fraternity, and the number of reference books, albums, and the like available, the market for such pieces is strong and is expected to remain so. In fact, I dearly love Morgan dollars and wrote a book about them for Whitman Publishing. The point here, however, is that in contrast, large-size \$1 notes, from the same era as many of these silver dollars, are incredibly inexpensive in comparison! In numismatics, things have a way of adjusting, if not sooner, then later. The field of American colonial coins is a good example. For many years colonials played to a relatively small group of dedicated specialists. Then, beginning a generation ago, Michael Hodder formed the Colonial Coin Collectors Club (C-4), new collectors came into the fold, specialized conventions were held, and today there are many colonials that are worth two, three, or even ten times more than they were in, say, 1960. Enthusiasm abounds.

The future cannot be predicted, of course, but numismatic interest is intense across the board—an enjoyable place to spend money, traditionally a good store of value, and a source of enjoyment. Among the possibilities large-size \$1 notes would seem to offer much potential.

As to grades, nearly all have been bought from such leading old-time, highly-respected professionals and firms such as CAA, Lyn Knight, Smythe, and our own ANR and Stack's. Many have been graded by third-party services, often at different levels—with, in one instance, Lot 46, PCGS graded Unc-65 by PCGS a few years ago (under the former Collectors Universe ownership), now as AU-58 by the new PCGS owners. Buyers should examine notes in all instances—and see if a note graded "Gem CU" by a professional in business for *decades* and who has handled many rarities, is really now some lesser grade. I tend to think that, somehow, the old-timers knew what they were doing. There are many truly *superb* notes in the offing, the vast majority with *wonderful eye appeal* as well.

I have enjoyed collecting these notes. If you are a successful buyer, I hope you will share the pleasure.



# LEGAL TENDER NOTES

## Murdoch's Unique Face Composite Essay \$1 Legal Tender A National Numismatic Treasure



1 **Legal Tender. Act of June 3, 1862. One Dollar Face Composite Essay. Uncirculated-62 (PMG).** A paste-up composite model, on thick card, of various India paper elements, likely on India paper. Original wash drawing of the central design, *Surrender of Burgoyne to General Gates at Saratoga* by John Trumbull. The added elements include titles, date (July 4th, 1862), Treasury signatures, and security border elements among others. Punch canceled through Chittenden's signature at left, and above that of Spinner at right. Hessler USE2, page 24. **The Hessler Plate Note.** The central design is thought to be the work of John Murdoch after John Trumbull's painting of the same title, now in the Frick Museum in New York. A fascinating, historic and unique piece plated in both Gene Hessler's *U.S. Essay, Proof and Specimen Notes*, and Q. David Bowers' *Whitman Encyclopedia of U.S. Paper Money*. This is an early proposed design pursuant to the chief of the National Currency Bureau, Spencer M. Clark's recommendation that the new circulating Federal notes depict "historic pictures of the full size of the note," with the idea that these would serve to educate the public about American History, but also "stagger counterfeiters" through the artistic mastery and complexity of their designs. A superb piece, thought **unique**. Areas of faint aging, but still very attractive.

Spencer M. Clark, chief of the National Currency Bureau (but still with his engineer title as well), advanced his own ideas in a letter to Secretary Chase, March 28, 1863, a communication that specifically references this model note (with Burgoyne mentioned under "Third" below):

I respectfully suggest as a design for a National Currency the engraving of national historic pictures of the full size of the note to be issued, and submit, as "a model of illustrative drawing," a two-dollar note, made up of a copy of Weir's painting of the "Embarkation of the Pilgrims," with a suitable reverse.

I claim that this style of note possesses greater security against counterfeiting and alteration than any device yet in use.

First. If the note be engraved in the highest style of art, its different portions, such as etching, portraits, lettering, drapery, etc., executed by those who have made these portions respective specialties. It will present an amount of artistic labor to be accomplished by the burin which would appall and stagger counterfeiters in the outset, even if they possessed the requisite talent and skill to counterfeit it. As there is a peculiarity in the engraving of every proficient of high art, (as easily detected by an expert as different styles of hand writing), such a note, properly executed, could not be counterfeited so as not to be readily detected by the skillful. The notes now in use, made up of separate dies, actually afford facilities for counterfeiting, from their patch-work composition, while a note made from a single die, of its whole size, and not repeated in parts, presents difficulties of counterfeiting almost in geometric ratio to its increased size from a mere vignette.

To make a note's genuineness apparent to the unskilled, additional methods are suggested. To counterfeit it by photography, which is the readiest way to deceive the masses who handle notes, particularly those who most receive and pay small notes, a non-photographic material

should be introduced into, and be inseparable from, the paper, so that a photograph or phototype should present a defaced or mottled appearance, easily distinguished by all. A sample of paper thus prepared is submitted for the Secretary's inspection.

Second. I claim that my suggestion would, if carried into effect, be a complete protection against alterations. Alterations, as the Secretary is aware, are the most numerous, as well as the most dangerous of frauds, far exceeding in number and danger all counterfeits; and in the multifarious issues which now fill the channels of circulation, comparatively no protection is given except to those who are skilled in the art, and make their detection a study. But if a two-dollar bill is always the picture of the "Embarkation of the Pilgrims," and a ten-dollar bill is always the picture of "Washington Crossing the Delaware," the public, even those who cannot read, as well as those who do not understand our language, or who cannot distinguish its numerals, will soon educate themselves to these facts in handling the money, so that they could never be deceived into taking one denomination for another, though the figures or letters denoting the denomination of the note, were ever so cleverly altered. The skillful can protect themselves, but the unskillful require something plain and patent to the senses. I claim that my National Picture Currency furnishes this desideratum.

Third. A lesser but not unimportant advantage of such a currency would be, that a series properly selected, with their subject titles imprinted on the notes, would tend to teach the masses the prominent periods in our country's history. The laboring man, who should receive every Saturday night a copy of the "Surrender of Burgoyne" for his weekly wages, would soon inquire who General Burgoyne was, and to whom he surrendered. His curiosity would be aroused, and he would learn the facts from a fellow laborer or from his employer. The same would be true of other national pictures, and in time many would be taught leading incidents in our country's history; so that they would soon be familiar to those who would never read them in books, teaching them history, and imbuing them with a national feeling.

Thus a series of pictures of full note size might be selected, beginning with the earliest scenes of savage life, and terminating in the advanced stages of civilization, which would be an illuminated history of the country's progress; or a series beginning at bow and arrow warfare, and terminating in a perfected iron-clad; or a series beginning at the earliest modes of journeying in the birch-bark canoe, and terminating in the present perfection of steam craft; or a series illustrating methods of payment, beginning at exchanges of values by shells and wampum in uncivilized tribes, and terminating in Coupon and Registered Bonds and Treasury Notes, as dealt from a modern banking-house.

The reverse of the note, as exhibited on the model, possesses, as now drawn, no distinctive merit, except that it is "national in its character," and is an appropriate design, and there are intended to be as many circular counters as the note represents dollars—one counter on a one-dollar, two on a two-dollar, five on a five-dollar, etc. It should be executed in the highest style of art similar to the obverse. I design to fill the counters now in blank with a non-counterfeit composition, which cannot well be exhibited in drawing, and can only be clearly manifest in actual execution. But I have prepared a photographic approximation of it for the Secretary's inspection. A blank tablet is left for the legend, which can be differently filled for the different issues, as the acts of Congress may require.

I propose, also, to print upon the obverse of the note its denomination, date of issue, and Treasury seal, with the coat-of-arms of the states where

the association is located, in gold characters, peculiarly attached, so as to be absolutely irremovable, before printing the note proper. This is an additional safeguard against photography and alteration, makes the denomination, of the note more discernible in a dim light, and when held between the eye and light appears in bold black characters, vastly more discernible and more enduring than any water-mark. A specimen thus prepared is ready for the Secretary's inspection.

There has not been time to prepare a full series of notes, but I have made preparations for them, which can be easily completed if the Secretary should adopt my suggestions.

The preceding comment, "There has not been time to prepare a full series of notes," seems to indicate that some notes were prepared, quite possibly including the item offered here. The idea of a scenic design occupying the full face of a note was hardly new. In 1852 in *Bank Note Engraving*, W.L. Ormsby devoted extensive space to his *unit system* of bank note preparation. It was his thought that a \$1 note, for example, would have a specific design covering the entire

face, in which the denomination would be included along with allegorical figures and the like. Moreover, Ormsby thought that each bank should have its own distinctive scenes. This would prevent notes being altered from one bank to another and also from one denomination to another. The idea was flawed in its use in obsolete bank notes, as preparing such notes would have taken many weeks per plate and would have been exceedingly expensive. Instead, the slug-plate system continued in use, initiated in a way by Jacob Perkins in the early 19th century. This involved a standard design in which metal slugs were inserted in spaces to give the bank name, location, and state. Accordingly, such notes could be made up quickly.

It could be envisioned that the present note would be a centerpiece to an advanced collection of United States paper money.

*From the Q. David Bowers Collection. Purchased from Harry Jones at \$5,000. Previously from the Dr. Glenn Jackson Collection; NACSA's Sale 89, June 1990, Lot 3202.*



- 2 **\$1. Fr.16. W.9. Legal Tender. 1862. Series 257. No.664. Plate D. Choice Uncirculated-64 EPQ (PMG).** A beautiful example of this popular early Legal Tender that is about as fresh and bright as one is likely to find, even on an issue that is somewhat available in high grades. Centered a bit high on the back, but all margins are complete and they are rather broad on the face save for the narrower top border, which is a little unusual. Exceptional color. Plated in the *Whitman Encyclopedia*.

*Commentary:* The first federal \$1 bills are the Legal Tender Notes, Series of 1862, each with a bright green back. The face, back, and tint plates for the \$1 Series of 1862 Legal Tender Notes were engraved by the National Bank Note Company. Printing was shared by American and National.

Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink. Treasury seals were added by the National Currency Bureau in Washington, DC. The "Patented April 23rd 1860" imprint refers to the "cycloidal configurations" patent granted to James MacDonough. This was supposed to deter counterfeiting.

The face has the portrait of current Secretary of the Treasury Salmon P. Chase at the left, a counter at the lower center with spaces for 1, 2, or 3 denominations to be highlighted (here the 1; the inclusion of the 3 indicates that the Treasury considered issuing a \$3 note, a popular denomination at the time with state-chartered banks, but this did not come to pass).

The back is printed in green, a poster example in the "greenback" series, and has the denomination and redemption information. The last is the so-called Second Obligation: "This note is a Legal Tender for all debts public and private, except for duties on imports and interest on the public debt, and is receivable in payment of all loans made to the United States."

There is a general uniformity of color and appearance, but differences in motifs across all denominations in the Series of 1862 and 1863 Legal Tender bills. The bold signature of F.E. Spinner printed on the notes has always been popular—the most dramatic of any Treasury individual. Each note has a printed series number on the face as well as a serial number. These notes were issued in 284 numbered series, all but the final incomplete one from serial 1 to 100,000, as clearly shown in correspondence between the Treasury Department and the American and the National bank note companies.

The research of Doug Murray (in particular) and others has revealed interesting variations within early notes in the Legal Tender Series—such including the Treasury seal, placement of letters and numbers, and the like. Until recent times this had not been extensively studied. Accordingly, the *Whitman Encyclopedia* broke ground in listing certain of these for the first time. Today in 2010 the collecting of sub-varieties of paper money is a virgin field, with the result that interesting variations in typography can sometimes be acquired for little or no more cost than for a regular note.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of January 2004, Lot 81, at \$1,840.*

## Very Scarce 1862 \$1 Legal Tender Variety



- 3 **\$1. Fr.16a. W.8. Legal Tender. 1862. Series 215. No.36266. Plate B. Choice Uncirculated-63 EPQ (PMG).** A bold and attractive example of this rarer variant with the imprint of National Bank Note Company twice at the bottom border and the American Bank Note Company monogram at right. More than 1,400 examples are known without the addition of the monogram, compared with just 42 examples of this variety. Excellent color on both sides with a nice fresh appearance. Centered a little low, but the design borders are not compromised and all other margins are broad. A lovely example of this scarcer variety.

*Commentary:* The grading of paper money can vary more widely than the much-discussed grading of coins. Accordingly, while the commercial grading services are useful and certainly give confidence to many buyers who lack knowledge on their own account, the fact remains that the same note can be graded differently, sometimes widely so, by two different experts. Indeed, Lyn Knight in his catalogues devotes a number of paragraphs to this.

*From the Q. David Bowers Collection. Purchased from Jess Lipka, December 2005, in a CGA-67 holder, at \$9,000.*



- 4 **\$1. Fr.17a. W.7. Legal Tender. 1862. Series 15. No.58362. Plate B. About Uncirculated-50 (PMG).** Faint aging of the paper and a few corner creases but generally nice looking, though the Treasury seal has faded to a light rose tone. Good ink tones otherwise and nicely centered on the face, but a little low on the back. A series of pinholes is seen at the lower center, which is not that uncommon on even a lightly circulated example of this early type.

*From the Q. David Bowers Collection. Purchased from Frederick J. Bart, November 2005, in a CGA-62 holder, at \$1,400.*



**Rare 1862 \$1 Legal Tender Variety**  
Just Six Notes Confirmed



- 5 **\$1. Fr.17b. W.2. Legal Tender. 1862. Series 1. No.2818. Plate B. Net Fine-12 (PMG).** Well circulated, but retaining decent color nonetheless. Repaired tears are noted on the holder, which seem to be short edge splits but nothing too serious. A very rare variety with the lower left serial number printed directly on top of the Treasury seal. There are nearly 1,900 1862 Legal Tender \$1 notes known, and to put the rarity of this note in perspective, *just six* have been confirmed to be this variety. The variety also has a slightly different style of Treasury seal without an inner border of small spikes as seen on other variants. A rare prize for advanced type note specialists, as such notes are very infrequently offered. In fact, the last public appearance we are aware of was of this note in spring 2006. Plated in the *Whitman Encyclopedia*. An absolutely incredible opportunity for the advanced specialist.

*From the Q. David Bowers Collection. Purchased from Tom Denly, September 2006 at \$12,011. Previously from Heritage Currency Auctions of America's sale of April 2006, Lot 16837.*

**Lovely 1869 Rainbow Ace**



- 6 **\$1. Fr.18. W.11. Legal Tender. 1869. No.A468296. Plate D. Choice Uncirculated-63 EPQ (PMG).** A great example of the popular "rainbow" ace, a visually striking variety so named for the numerous colors in the inks as well as the blue tint in the paper. It is useful to mention here that some of the paper intended for this series was used for certain National Bank notes of the Series of 1875, and these will be occasionally seen in the more than 500 aces of the Bowers Collection offered in the present sale. Slight rippling of the paper, but good color and nicely centered on the face, while the back is a little high. Not a rare type, but a popular one and particularly so in higher grade when the color is at its best.

*Commentary:* The next major type, the Series of 1869 Legal Tender Note, features George Washington at the center of the face, the first appearance on federal note of an image that still greets us on \$1 bills today. His portrait was very common on notes of state-chartered banks, dating back to at least 1803. To the left is a vignette of Christopher Columbus making sight of land, "discovering" America.

The star at the serial number is a decoration (not a designation for a replacement note, as stars sometimes indicated on later issues). The portrait was engraved by Alfred Sealey from the famous painting by Gilbert Stuart (the standard source for other Washington images on federal paper money, including the portrait used on \$1 notes today).

This issue is famously known as the "Rainbow Note," named for its tinted blue paper and colorful overprinting of red and green. A large pink Treasury seal is at the right. Serial numbers have A, B, K, V, and Z prefixes.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 514, through Tom Denly at \$2,280.*



- 7 **\$1. Fr.19. W.14. Legal Tender. 1874. No.E8347037E. Plate A. Gem Uncirculated-65 EPQ (PMG).** A bold Gem example of this type with attractive deep rose ink used for the Treasury seal and the security ornament at right. The note is boldly printed, well centered, and very attractive.

*Commentary:* The Series of 1869 designs evolved into the later Series 1874 to Series of 1917, retaining the same face motifs, but with a completely new back. These notes from W-10 onward display variations in the Treasury seal, signature combinations, and other elements, and lack green on the face (therefore they are not as colorful as W-11 and are not called "Rainbow Notes"). W-10 to W-18 notes have a small pink Treasury seal to the left of the portrait and a large oval pink cartouche in the field to the right, with "DOLLAR" superimposed over "ONE." All have a small red Treasury seal with spiked border.

The back is printed in green, with an open space to the left (usually with silk fibers prominent) and the obligation and counterfeiting clause to the right. Near the bottom border "COLUMBIAN BANK NOTE CO." appears twice. As a class, Series of 1874 notes were issued from July 13, 1874, to Sept. 13, 1875.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 16673, through Tom Denly at \$2,280.*



- 8 **\$1. Fr.20. W.20. Legal Tender. 1875. No.H5243102E. Plate B. About Uncirculated-58 EPQ (PMG).** A beautiful note with the eye appeal of a much finer grade, but a faint fold can be detected at the center upon in-hand inspection. However, it can easily be missed and has been in the past. Excellent color and well centered with broad margins all around. A faint blue security tint is seen in the paper, most noticeable at the left end of the back.

*Commentary:* The Series of 1875 notes W-15 to W-19 with the Allison-New signature combination were first printed with a pink series letter on the face at the border in a circle at the lower right, as "SERIES / A / 1875." Serial numbers are red, and the small spiked Treasury seal is pink. The back is as preceding, with "COLUMBIAN BANK NOTE CO." imprinted twice. As a class, Series of 1875 notes were issued from July 20, 1875, to June 20, 1879.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 16629, through Tom Denly, at \$1,440.*



**Very Rare 1875A \$1 Legal Tender**  
Just 28 Known



- 9 **\$1. Fr.21. W.15. Legal Tender. 1875A. No.A204772. Plate D. Choice Uncirculated-64 (PMG).** Well centered and nicely margined. The Treasury seal and security engraving are light rose. A rarer variety with just 28 notes reported in the Census, a very small number considering the popularity of such notes. This note is one of the two finest surviving examples and no Uncirculated example has been offered since 2007. Plated in the *Whitman Encyclopedia*.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Rickey Collection, October 2005, Lot 357, through Tom Denly at \$9,605, where it was graded PCGS-65PPQ.*

**Very Scarce 1875C \$1 Legal Tender**  
One of 37 Known



- 11 **\$1. Fr.23. W.17. Legal Tender. 1875C. No.D968623. Plate C. Gem Uncirculated-65 EPQ (PMG).** A bold and unusually bright and fresh example of this type, and a rarer variety. Superb color that is about as strong as one is likely to find on this type, with rich rose overprints and again, bright clean paper. The face is nearly perfectly centered, while the back is just a trifle high, but all margins are generous nonetheless. Certainly among the top 10 survivors of this variety in terms of grade.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Rickey Collection, October 2005, Lot 359, through Tom Denly at \$6,005.*

**Rare Fr-22, W-16 With Error Plate**



- 10 **\$1. Fr.22. W.16. Legal Tender. 1875B. No.B400806. Plate B. About Uncirculated-55 (PCGS).** Lyn Knight: "Gem CU." Another rare variety of the 1875 Series, this being one of 25 known. Nice color is complemented by good margins and nearly perfect centering on the face. The overall eye appeal is quite nice, and in fact, through the holder there is no visible reason that this note should not be a much higher grade as it is listed in the Census. It last appeared in a 2005 Lyn Knight sale where it was graded Gem and described, in part, as follows: "This Series B variety is excessively rare with only 20 notes reported in all grades in the census. Only three reported are listed as Unc. I originally offered this example in 1991, and it was purchased for the Great Lakes Collection in the Shiva sale in 1995. The quality is absolutely outstanding with excellent originality and good margins all the way around...." Buyers agreed, as the note brought just over \$8,000. The variety is also interesting for an engraving error at the Series, where the "F 187" of the SERIES OF 1875 is rather dramatically double engraved.

*Commentary:* The "Doubled Plate at OF 1875" error was first published by Currency Auctions of America in their sale of October 27, 1995, Lot 1354. It is found on plate 35, position B. The estimate of known specimens is from the Martin Gengerke census. These will likely change as more people become aware of the variety and inspect their notes.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1024, through Tom Denly at \$8,402.*



- 12 **\$1. Fr.26. W.21. Legal Tender. 1875. No.K4467807. Plate C. Choice Uncirculated-64 PPQ (PCGS).** Another attractive example of this type with deep rose overprints and nice eye appeal. The centering is a little off and there is a tiny corner tip bump, but the margins are good all around.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 86 at \$1,035.*



- 13 **\$1. Fr.26. W.21. Legal Tender. 1875. No.K4467881. Plate A. Choice Uncirculated-64 EPQ (PMG).** Bold color with particular vivid rose overprints and bright paper. Very nice overall eye appeal.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 87 at \$1,092.*





- 14 **\$1. Fr.27. W.22. Legal Tender. 1878. No.A5959959. Plate C. Choice Uncirculated-64 EPQ (PMG).** All margins are even and broad. Light rose overprints and nice color and eye appeal overall.

*Commentary:* Face and back designs as previously, but with "SERIES OF 1878" added at the top border of the back and "PRINTED AT THE BUREAU, ENGRAVING & PRINTING." at the bottom. The Columbian imprints remain. The serial numbers are in red.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2004, Lot 88 at \$1,092.*



- 16 **\$1. Fr.28. W.23b. Legal Tender. 1880. No.Z4908259. Plate C. About Uncirculated-55 PPQ (PCGS, under new management).** PCGS (under old management): "Uncirculated-65." A beautiful and fresh note with nice color and eye appeal, a very desirable two-digit serial number. PCGS under its old ownership (Collectors Universe) graded this Uncirculated-65, with which we agree. PCGS under new management recently graded it as AU-58. This is a "poster example" of why is it important to buy the note and not the holder.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 89 at \$552.*



- 15 **\$1. Fr.28. W.23b. Legal Tender. 1880. No.Z2313557. Plate A. Choice Uncirculated-64 (PMG).** The first of the types bearing the large brown Treasury seal, here with red serial numbers as opposed to a later variant with blue numbers. Widely margined. A small security thread in the paper crosses one corner tip and appears as a crease, but is not. Nice color and eye appeal with good embossing remaining.

*Commentary:* The face design is similar to the preceding. There are three back imprint styles:

**Back Style 1:** With "COLUMBIAN BANK NOTE CO." imprinted twice at the bottom edge of the design (style used on Series 1874, 1875, and 1878). Now with "SERIES OF 1880" in the top margin and, "PRINTED AT THE BUREAU, ENGRAVING AND PRINTING" in the bottom margin. Used on W-23 Back Style 1.

**Back Style 2:** As preceding, but now with "SERIES OF 1880" vertically in the left margin and, "PRINTED AT THE BUREAU, ENGRAVING AND PRINTING" vertically in the right margin. Used on W-23 Back Style 23 to W-26.

**Back Style 3:** "PRINTED AT THE BUREAU OF" and "ENGRAVING AND PRINTING" where the two Columbian imprints were on earlier plates. Vertically in the open field at the left, "SERIES OF 1880." Used on W-27 to W-31.

Notes W-23 to W-25 have red serial numbers. W-26 to 31 have blue serial numbers. While the seals on some are often called "red," they are distinctly pink.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1031, through Tom Denly at \$1,562.*



- 17 **\$1. Fr.29. W.24. Legal Tender. 1880. No.Z24650046. Plate B. Choice Uncirculated-63 PPQ (PCGS).** Nice color and eye appeal, a very pleasing example of this issue, ideal for an advanced collection.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 90 at \$748.*



- 18 **\$1. Fr.30. W.25. Legal Tender. 1880. No.Z47220425. Plate A. Gem Uncirculated-66 EPQ (PMG).** A very attractive note with strong depth of color and very wide borders on both sides. Well printed with nice embossing visible on the back. A desirable high-grade example of the type.

*From the Q. David Bowers Collection. Purchased privately for \$1,500.*



- 19 **\$1. Fr.30. W.25. Legal Tender. 1880. No.Z44081317. Plate A. About Uncirculated-58 EPQ (PMG).** Lyn Knight: "Gem CU." Another lovely example, but presumably with a light fold that is not detected through the grading holder. Again, this could easily enough be called Choice Uncirculated by another expert. The eye appeal is superior to many that have been certified as Uncirculated.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 523, through Tom Denly at \$1,440.*



**Outstanding Gem 1880 \$1  
Friedberg-31, Whitman-27**



- 20 **\$1. Fr.31. W.27. Legal Tender. 1880. No.A1984797. Plate A. Gem Uncirculated-66 EPQ (PMG).** An outstanding example of this variety with the large red seal and blue serial numbers, another particularly striking combination. This note offers superb color and freshness as well as great centering and margins. Just a beautiful example of the type and very uncommon in Gem grades. Strong embossing remains, and the eye appeal is truly delightful. The present example stands high as one of the finest known of this variety. It was graded Gem-66 PPQ by PCGS when it was sold in the Rickey Collection, and today is housed in a PMG-66 EPQ holder—total agreement that this note is superb!

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Rickey Collection, October 2005, Lot 369, through Tom Denly at \$12,600.*

**Beautiful Gem 1880 \$1 Fr.32, W.28  
Among the Finest Known**



- 21 **\$1. Fr.32. W.28. Legal Tender. 1880. No.A2512872. Plate D. Gem Uncirculated-66 (PCGS).** One of the three finest notes listed in the Census and among auction records, this note holds the distinction as the record holder for the highest price paid for the variety. Clearly the data points to a decidedly superb note, and the eye appeal is certainly all here. Outstanding freshness and superb color. All margins are full and the note is well centered. The blue serial numbers are particularly vivid and striking. One of 68 examples of this Friedberg variety recorded so it is certainly a little scarcer,

but in this grade it is decidedly a rarity.

*Commentary:* W-28 to W-32 have a small pink Treasury seal with scalloped border to the left and red serial numbers. One type has the plate number within a scroll at the lower right of the open space, and the other has the plate number centered above the decoration at the bottom of the open space.

The overall back design is the same as on earlier notes, but now the Columbian Bank Note Company identification has been replaced with "PRINTED AT THE BUREAU" / "ENGRAVING AND PRINTING" near the bottom center.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Rickey Collection, October 2005, Lot 370, through Tom Denly at \$10,350.*

**Very Scarce 1880 \$1 Legal Tender  
Just 31 Known**



- 22 **\$1. Fr.33. W.29. Legal Tender. 1880. No.A2798321. Plate A. Choice Uncirculated-64 EPQ (PMG).** Another lovely example of this attractive type with the large brown Treasury seal and blue serial numbers, here with a different signature combination than the note above, and rarer. The margins are broad and the color is bold. Nice embossing is also seen. A beautiful note, sold as a Gem when it was purchased by Dave Bowers in 2005, but perhaps downgraded a point for the centering.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1036, through Tom Denly at \$6,002. Previously from the Great Lakes Collection.*



- 23 **\$1. Fr.34. W.30. Legal Tender. 1880. No.A3556728. Plate D. Gem Uncirculated-65 EPQ (PMG).** A highly attractive Gem with excellent freshness and bold color. The paper quality and overall visual appeal are of a high order of excellence. Nice embossing is seen on the back. The first and scarcer of two varieties with the smaller red seal at left, and blue serial numbers.

*From the Q. David Bowers Collection. Purchased privately for \$1,500.*



- 24 **\$1. Fr.35. W.31. Legal Tender. 1880. No.A5758971. Plate C. Gem Uncirculated-65 EPQ (PMG).** Bright and very fresh with bold color and nice centering on both sides. The second signature combination with the small red seal and blue serial numbers. A lovely example.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 527 at \$1,500.*





- 25 **\$1. Fr.36. W.33. Legal Tender. 1917. No.A145587A. Plate C. Gem Uncirculated-66 EPQ (PMG).** A relatively common note offered here in superb grade. Bright and attractive with exceptional depth of color and good centering.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 16859, through Tom Denly at \$723.*

- 26 **\$1. Fr.36. W.33. Legal Tender. 1917. No.A26849644A. Plate D. About Uncirculated-55 EPQ (PMG). CGA (earlier): "Unc-64."** A second example showing a short corner bend and a bit of handling which may account for the grade, although bought and sold as a nice Uncirculated note earlier. Again, grading is a matter of opinion. Nice color remains.

*From the Q. David Bowers Collection. Purchased from Jess Lipka, December 2005 at \$250.*

- 27 **\$1. Fr.36. W.33. Legal Tender. 1917. No.D41622190A. Plate B. About Uncirculated-55 (PMG). CAA: "Gem New."** Bold color, good centering, and nice embossing seen on the back. About as much visual appeal as one could hope for, and indeed, this note was sold as Gem New in 2005 by highly respected CAA. Superb eye appeal.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 16661 at \$360.*

- 28 **\$1. Fr.37. W.34. Legal Tender. 1917. No.K21136049A. Plate A. About Uncirculated-58 EPQ (PMG).** Another lovely note with full color and some embossing seen. A lovely note graded by Lyn Knight, a highly experienced expert, as Choice Uncirculated. While "buying the holder" appeals to many beginners in numismatics, buying the note is what the experts do.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 535 at \$240.*

### High-Grade 1917 \$1 Legal Tender Reversed Treasury Signature Variety



- 29 **\$1. Fr.37a. W.35. Legal Tender. 1917. Error Plate with Treasury Signatures Reversed. No.H13592811A. Plate C. Choice Uncirculated-64 (PMG).** A popular and relatively scarce variety with a major engraving blunder. A well centered example with nice color and a generally bright, clean appearance. A truly gorgeous example of this classic!

*From the Q. David Bowers Collection. Purchased privately for \$1,500.*

- 30 **\$1. Fr.38. W.36. Legal Tender. 1917. Mule. No.M56860661A. Plate A. About Uncirculated-55 (PMG). PCGS (as offered in CAA sale): "Unc-64."** A muling printed with an earlier back plate style. Bold color and nice embossing.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 17199, through Tom Denly at \$392.*

## SILVER CERTIFICATES



- 31 **\$1. Fr. 215. W.50. Silver Certificate. 1886. No.B11828426. Plate B. Gem Uncirculated-65 EPQ (PMG).** An outstanding Gem that is perfectly fresh with vibrant ink tones and excellent eye appeal. A lovely example of this first signature combination of the Martha Washington note.

*Commentary:* Silver Certificates of the \$1 denomination commence with the Series of 1886. By this time tens of millions of newly minted Morgan-design silver dollars had piled up in Treasury vaults and other storage. Such coins provided the backing for Silver Certificates, which were specifically redeemable in one silver dollar.

This initial type depicts Martha Washington—the first time that a First Lady of the United States appeared on federal paper money. Charles Burt was the engraver. Numismatists often call these "Martha notes." The same portrait of Mrs. Washington was used on the Series of 1891 Silver Certificates, followed by the Series of 1896 "Educational Note." All have blue serial numbers beginning with B. Sizes and colors of the Treasury seal vary.

The back, ornately engraved, includes redemption information at the center, essentially stating that it could be spent for any purpose.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 663, through Tom Denly at \$3,244. Previously from our sale of March 2000.*



- 32 **\$1. Fr.216. W.51. Silver Certificate. 1886. No.B20601590. Plate B. Choice Uncirculated-64 (PMG).** A lovely example of this "Martha Note," well printed, and with superb eye appeal. Worthy of being included in the finest collection.

*From the Q. David Bowers Collection. Purchased from Sergio Sanchez, November 2005 at \$3,200.*



- 33 **\$1. Fr.217. W.52. Silver Certificate. 1886. No.B21773944. Plate D. Choice Uncirculated-64 EPQ (PMG).** Exceptional color against a bright background, with great embossing also noted on the holder. A truly superb note which likely could be graded higher by various experts. As in coins, consistency is elusive. That said, the present note is certainly splendid and will be a welcome addition to the collection of its next owner.

*From the Q. David Bowers Collection. Purchased from Sergio Sanchez, April 2005 at \$2,275.*





- 34 **\$1. Fr.218. W.53. Silver Certificate. 1886. No.B44384981. Plate A. Choice Uncirculated-64 PPQ (PCGS).** Bright and fresh with bold color. Well centered on both sides and with exceptional eye appeal. A plate note in the *Whitman Encyclopedia*.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Dave Rickey Collection, October 2005, Lot 387, through Tom Denly at \$3,725.*



- 35 **\$1. Fr.219. W.54. Silver Certificate. 1886. No.B54115524. Plate D. Choice Uncirculated-64 EPQ (PMG).** Bold color and excellent aesthetic appeal. It would be difficult to find a fresher looking example.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2007, Lot 18683, through Tom Denly at \$4,501. Previously from the Troy Wiseman Collection.*

### Gem Uncirculated 1886 \$1 Silver Certificate Among the Finest of the Variety



- 36 **\$1. Fr.220. W.55. Silver Certificate. 1886. No.B64994510. Plate B. Gem Uncirculated-65 PPQ (PCGS).** An exceptional Gem Martha Washington ace with the large brown Treasury seal. This variety is a bit scarcer than most of the others and this note is among the few finest known examples. Very bright and fresh looking with superb color and eye appeal. The last example to sell in this grade publicly was this note, in 2006.

*From the Q. David Bowers Collection. Purchased from our sale of November 2006, Lot 3281 at \$7,475. Previously from the Rickey Collection.*



- 37 **\$1. Fr.222. W.57. Silver Certificate. 1891. No.E6282322. Plate B. Gem Uncirculated-66 PPQ (PCGS).** Vibrant ink tones, bright

white paper, and nice embossing are seen on this lovely Gem note. Excellent eye appeal. The first variety with the redesigned "open back," and a note that ranks high amongst the finest survivors.

*Commentary:* For the Series of 1891 notes the designation "MARTHA WASHINGTON" was added in tiny letters below the portrait, and the back was redesigned. The new back features open spaces, thought to be a deterrent to counterfeiting. Notes of this type have the serial number beginning with letter E.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 16985, through Tom Denly at \$2,162*



- 38 **\$1. Fr.223. W.58. Silver Certificate. 1891. No.E51438660. Plate D. Choice Uncirculated-64 EPQ (PMG).** Exceptionally bright with great color. The final variety of the desirable Martha Washington type.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 131 at \$1,495.*



- 39 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.24855966. Plate B. Choice Uncirculated-63 (PMG).** The first of two varieties of this very popular design type considered by many to be from the most attractively designed series in the Federal currency canon. Nice color and excellent centering. A pleasing and Choice note.

*Commentary:* The \$1 "Educational Note" is one of the most famous in paper money and scored high in the popular Whitman book, *The 100 Greatest American Currency Notes*, by Q. David Bowers and David M. Sundman. On the face is *History Instructing Youth*, with the goddess and her pupil positioned approximately where the Lee mansion is, across the Potomac River from Washington, DC. She points to the Washington Monument. The panorama of America spreads before them, with the Capitol, the Washington Monument, and more. To the right a book is opened to reveal the beginning text of the Constitution. Around the border at the left, top, and right within wreaths are the names of famous people in American history: Longfellow, Sherman (presumably William Tecumseh, not John), Lincoln, Irving, Cooper, Fulton, Calhoun, Clay, Jackson, Adams (either John or John Quincy), Jefferson, Washington (within a wreath larger than the others), Franklin, Hamilton, Perry, Marshall, Webster, Morse, Hawthorne, Bancroft, Grant, Farragut, and Emerson. All have a small red seal with spiked border. The design is by Will H. Low, a talented artist in the private sector, with engraving by Charles Schlecht, and with some changes by Thomas F. Morris. On the back of the note George and Martha Washington appear in separate portraits within ornate borders, designed by Morris, and engraved by Alfred Sealey and Charles Burt.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 132 at \$1,840.*





- 40 **\$1. Fr.225. W.60. Silver Certificate. 1896. No.37311980. Plate D. Choice Uncirculated-64 (PMG).** Choice and colorful with good margins, though the face is centered just a slight bit high, commensurate with the grade. Nice eye appeal. "Ink" is noted on the back of the holder which must refer to a small line in the back margin, which appears to be pencil through the holder. Minor in any regard on this popular Educational ace. Absolutely superb eye appeal!

*From the Q. David Bowers Collection. Purchased from Sergio Sanchez, April 2005 at \$1,950.*



- 41 **\$1. Fr.226. W.61. Silver Certificate. 1899. No.41090. Plate B. Choice Uncirculated-64 EPQ (PMG).** Bold color and good centering with nice margins on both sides. Strong embossing of the serial numbers is seen on the back. A most attractive beginning to the Black Eagles of the Q. David Bowers Collection, as this is the first of 11 different Treasury signature combinations found in this series. It is also the only signature combination to have the series date above the serial number at right.

*Commentary:* The Series of 1896 bills were replaced by the Series of 1899 issues, with a bold image of the national bird on the face, officially known as the *Eagle of the Capitol*, also officially as *Eagle and the Capitol* (earlier used on \$10 Interest Bearing Notes of 1863 and \$10 Compound Interest Treasury Notes). At the bottom border of the face, flanking "SILVER / CERTIFICATE," are small portraits of Lincoln and Grant, evoking memories of the Civil War. Grant was one of quite a few Union generals to be showcased on federal paper money, an honor not accorded to any heroes of the Confederacy (although they were well represented on CSA paper). All have a blue Treasury seal with scalloped border.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2007, Lot 14595, through Tom Denly at \$1,922. Previously from R.M. Smythe's sale of June 1990, Lot 3466.*



- 42 **\$1. Fr.226a. W.62. Silver Certificate. 1899. No.A38377971. Plate C. Gem Uncirculated-66 EPQ (PMG).** Bold color on bright fresh paper with excellent centering on both sides. Strong embossing is seen on the back. Superb eye appeal. A subvariety of the signature combination with the series moved below the Treasury serial number at right. A great example of this variant for the variety specialist.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Dave Rickey Collection, October 2005, Lot 397, through Tom Denly at \$965.*



- 43 **\$1. Fr.226a. W.62. Silver Certificate. 1899. No.A2635861. Plate A. Gem Uncirculated-65 EPQ (PMG).** A second example of this subvariety of the Lyons-Roberts combination. Bold color, strong embossing, and nice centering.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2005 at \$750.*



- 44 **\$1. Fr.227. W.63. Silver Certificate. 1899. No.K4540104. Plate D. About Uncirculated-58 PPQ (PCGS).** CAA: "CGA-67" without further comment. A lovely example that has the color, centering, embossing, and eye appeal of a Gem but there must be a faint fold that is not visible through the holder, or something else that was not noticed by a number of other experts, some with long experience, who have had this particular note. Go figure! In any event, a beautiful note.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 17009, through Tom Denly, in a CGA-67 holder at \$1,085.*



- 45 **\$1. Fr.228. W.64. Silver Certificate. 1899. No.M8680497. Plate A. Gem Uncirculated-65 EPQ (PMG).** Well centered with vivid color and excellent eye appeal. Strong embossing is seen on the back, a welcomed attribute of a fully original note.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 17015, through Tom Denly at \$1,030.*



- 46 **\$1. Fr.229. W.65. Silver Certificate. 1899. No.V40. Plate D. About Uncirculated-58 PPQ (PCGS).** Graded Uncirculated-65 PCGS when offered in 2006. A beautiful and fresh note with bright paper



and excellent depth of color. Well centered and deeply embossed. A very desirable two digit serial number. There is no reason visible through the holder that this piece should not grade higher, but we must assume that some handling or an extremely faint fold accounts for the assigned grade. However this note was in a PCGS-65 holder when it last sold at auction, and was considered a wonderful Gem by PCGS, the experts at CAA, and Dave Bowers.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17024, through Tom Denly at \$3,123.

### Scarcer 1899 \$1 Black Eagle Variety Lyn Knight: "Superb Gem CU"



- 47 **\$1. Fr.229a. W.66. Silver Certificate. 1899. No.Y29133346. Plate B. Choice About Uncirculated.** "Superb Gem CU" in its last auction appearance. This rare note hails from Lyn F. Knight's March 17-20, 2005, auction, where Tom Denly represented Dave Bowers as the successful bidder for \$20,000 hammer price plus 15% buyer's fee plus 5% to Tom, for a total of \$24,000. Lyn Knight described it as follows: "Lot 0702 Fr. 229a. \$1 1899. An absolutely wonderful example and easily one of the nicest known of this rare number. This note has crackling fresh originality, full embossing and perfect margins on both sides. It is, in our opinion, as nice as or nicer than the CGS-67 offered in CAA's recent FUN Sale that brought nearly \$27,000. This note has been ensconced in the same holdings for nearly 15 years and has never before been offered to the collecting public. With the black eagle notes enjoying the kind of popularity they deserve, expect this rarest of black eagles to be always in demand. Superb Gem CU." A later observer suggested that it might be less than Superb CU, but we will allow the auction bidders to make the final judgment. To Lyn Knight, to Tom Denly, to Dave Bowers, and others, it is certainly superb!

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2005, Lot 702, through Tom Denly at \$24,000.



- 48 **\$1. Fr.230. W.67. Silver Certificate. 1899. No.B7083962B. Plate B. Gem Uncirculated-65 EPQ (PMG).** Great color, centering, and overall eye appeal. Strong embossing is seen on the back.  
From the Q. David Bowers Collection. Purchased from Sergio Sanchez, April 2005 at \$680.



- 49 **\$1. Fr.231. W.68. Silver Certificate. 1899. No.D3550319D. Plate C. About Uncirculated-58 (PCGS).** Called "Gem CU" by Longtime Dealer Lyn Knight. A lovely note with bold color and excellent centering. The eye appeal is certainly that of a finer grade, but we assume a faint fold is accountable for the grade, though it is not easily seen through the holder. Indeed, this note was sold by Lyn Knight in 2005 as a Gem where it brought a hammer of \$3,400, a clear support of his assessment. The scarcer Napier-Thompson signature combination is represented by fewer than 150 notes in the Census.

A conundrum is that the paper money services, the staff of which has much less experience than, for example, Lyn Knight, Len Glazer, Allen Mincho, and other long-term professional dealers in paper money, assign grades that are sometimes way out of kilter with those given by experts. What to do about this? The answer is not clear, but perhaps one of the preceding professionals might want to create an essay on the subject for *Paper Money* magazine, or whatever, to provide explanations that we can all find logical. In a related scenario, PCGS started as a coin grading service (the paper money service is new and is no longer owned by Collectors Universe), but had growing pains. Mistakes were made, rectified in part by millions of dollars' worth of improperly graded coins being bought back by PCGS. Today in 2010, PCGS coins stand high in the esteem of many buyers, and if a CAC (Collectors Acceptance Corporation) green sticker is added, so much the better. As to wide differences assigned today by commercial grading services, as compared to recent auction offerings by highly experienced paper money specialists, perhaps certain notes should be removed from their holders, and an "audit committee" gathered to review them. Or, perhaps someone has a better suggestion?

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1286, through Tom Denly at \$4,082.



- 50 **\$1. Fr.232. W.69. Silver Certificate. 1899. No.R21478081R. Plate A. Gem Uncirculated-65 EPQ (PMG).** Bright fresh paper with strong embossing and particularly vivid ink tones. Another outstanding Black Eagle from the Bowers Collection of aces.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1289, through Tom Denly, in a CGA-67 holder at \$1,142.



- 51 **\$1. Fr.233. W.70. Silver Certificate. 1899. No.Y96211965Y. Plate A. About Uncirculated-55 (PCGS).** Lyn Knight: "Gem CU," CGA: "66." Excellent ink tones and a generally bright appearance. Earlier offered as Uncirculated by one of the country's leading experts.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 710, through Tom Denly, in a CGA-66 holder at \$784.





- 52 **\$1. Fr.234. W-71. Silver Certificate. 1899. No.D80122665A. Plate E. Choice Uncirculated-64 EPQ (PMG).** Another beautiful Uncirculated Black Eagle with strong color, deep embossing, and bright paper. A sharp note.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 723, through Tom Denly in a CGA-65 holder at \$784.*



- 53 **\$1. Fr.235. W.72. Silver Certificate. 1899. No.H54995249A. Plate A. About Uncirculated-58 (PCGS).** Lyn Knight: "Gem CU." Nice color and excellent eye appeal that is clearly suggestive of Uncirculated which, indeed, both Lyn Knight and Tom Denly agreed that it was.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 726, through Tom Denly in a CGA-65 holder at \$544.*



- 54 **\$1. Fr.236. W.73. Silver Certificate. 1899. No.T93168910A. Plate B. Gem Uncirculated-66 EPQ (PMG).** Among the nicest Black Eagles in the Bowers Collection and the final signature combination issued. Well centered with excellent color and great embossing that is noted on the PMG holder. A superb finish to this nearly complete collection of the various varieties of this popular type note.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 733, through Tom Denly at \$664.*

- 55 **\$1. Fr.237. W.74. Silver Certificate. 1923. No.H14781319B. Plate G. Choice Uncirculated-64 EPQ (PMG).** Exceptionally bright and fresh with excellent color and strong embossing. A lovely example of this popular note.

*Commentary:* Series of 1923 Silver Certificates, with Washington in a reprise appearance on the face, were made in three signature combinations, with Woods-Tate being much scarcer than the others. All have the Treasury seal, ornate counter to the right, and serial numbers in blue.

*From the Q. David Bowers Collection. Purchased from Don Kelly, April 2005 at \$136.*

- 56 **\$1. Fr.238. W.75. Silver Certificate. 1923. No.X63316794D. Plate F. Choice Uncirculated-64 EPQ (PMG).** A second example of this type, featuring the second of three different signature combinations. A lovely example with outstanding eye appeal.

*From the Q. David Bowers Collection. Purchased from Don Kelly, April 2005 at \$119.*



- 57 **\$1. Fr.239. W.76. Silver Certificate. 1923. No.Z72040525D. Plate E. About Uncirculated-55 (PCGS).** Lyn Knight: "Gem CU." The third and scarcest of the signature combinations on this type. A few hundred notes are known, but there are about 35 times this number known of the most common one, Fr.237, so specialists know this variety is worth a premium. Nice color and eye appeal, but with a tiny corner crease—overall nice enough for Lyn Knight to call it Gem Uncirculated in its last offering.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2005, Lot 1252, through Tom Denly at \$1,265.*

## COIN OR TREASURY NOTES

### Choice Uncirculated 1890 \$1 Coin or Treasury Note



- 58 **\$1. Fr.347. W.80. Coin or Treasury Note. 1890. No.A325463. Plate C. Choice Uncirculated-63 EPQ (PMG).** An outstanding example of this popular note, ranking high in *The 100 Greatest American Currency Notes*, and admired universally. Deep color against bright fresh paper, giving the note strong eye appeal. A great note with which to begin Dave Bowers' complete collection of \$1 Treasury note varieties, the first three of which feature the visually striking ornate back style. Plated in the *Whitman Encyclopedia*.

*Commentary:* The face of each of the \$1 Coin or Treasury Note, Series of 1890 and the subsequent Series of 1891 bills features the portrait of Edwin M. Stanton, secretary of war under presidents Lincoln and Johnson—one of many individuals, once prominent but relatively little remembered today, who can be seen on large-size federal paper money.

The focus and admiration of numismatists is on the back, where the word "ONE" is in large and intricately engraved letters against an extremely rich green background. At the Bureau of Engraving and Printing this was a team effort in the strictest sense, and involved the combined talents of D.M. Cooper, W.A. Coppenhaver, W.H. Douglas, E.M. Hall, E.E. Myers and George U. Rose, Jr., this according to Gene Hessler.

All Treasury or Coin Notes, across all denominations, have a star next to the serial number, an artistic touch and not indicating a replacement note (as it does today). These are beautiful to behold, especially on high-grade examples. As a class these bills are scarce, creating one of the more elusive types within the \$1 denomination. W-81 is the rarest, with Uncirculated examples being especially so.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of the Dave Rickey Collection, October 2005, Lot 410, through Tom Denly at \$5,285.*





- 59 **\$1. Fr.347. W.80. Coin or Treasury Note. 1890. No.A23562. Plate B. About Uncirculated-55 (PMG).** A second example of this beautifully styled type featuring Abraham Lincoln's Secretary of War Edwin Stanton's portrait at left. Excellent color and splendid eye appeal. Tiny traces of an old album mounting in the back left margin. An outstanding example of a classic rarity, a "must have" note!

*From the Q. David Bowers Collection. Purchased from R.M. Smythe, March 2005 at \$2,200.*



- 60 **\$1. Fr.347. W.80. Coin or Treasury Note. 1890. No.A166241. Plate A. Extremely Fine-40 (PMG).** Through the holder this note appears to be Uncirculated, as indeed it was described earlier. Look for yourself and make your own judgment. Outstanding eye appeal. Nicely centered and well margined.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 153, there called EF at \$3,220.*

### Landmark 1890 \$1 Coin or Treasury Note Among Finest Known of a Rare Variety



- 61 **\$1. Fr.348. W.81. Coin or Treasury Note. 1890. No.A4381260. Plate D. Choice Uncirculated-64 EPQ (PMG).** An outstanding example of the rarest variety among the ornate back aces, with just 65 notes listed in the Census. To put this in proper perspective, more than five times this number are known for the most often seen variety. The present note is a landmark and one of the finest known survivors. The paper is bright and fresh, and the ink tones are rich on both sides. This note holds the auction record for the variety at \$23,000. A numismatic treasure by any accounting!

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2008, Lot 15194, through Tom Denly at \$24,006.*



- 62 **\$1. Fr.348. W.81. Coin or Treasury Note. 1890. No.A4810955. Plate C. Extremely Fine-45 (PCGS).** The eye appeal and color are nearly the equal to the Uncirculated example offered above, but at least one light crease can be seen through the holder. Excellent centering and margins, and offering superb aesthetic quality for the grade. A second example of this scarcer variety, graded AU by American Numismatic Rarities, and one of just 65 known.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 154 at \$2,300.*

### Choice Uncirculated 1890 \$1 Treasury Note



- 63 **\$1. Fr.349. W.82. Coin or Treasury Note. 1890. No.A4849868. Plate D. Choice Uncirculated-63 (PCGS).** A very pleasing Uncirculated example of this final ornate back variety. Excellent color, strong eye appeal, and extremely important. This is the only variety of the three ornate backs bearing the small red Treasury seal. A numismatic highlight. Plated in the *Whitman Encyclopedia*.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 155 at \$4,600.*



- 64 **\$1. Fr.350. W.83. Coin or Treasury Note. 1891. No.B2575048. Plate D. About Uncirculated-58 PPQ (PCGS).** Lyn Knight: "Gem CU." A lovely example of this first signature combination for the 1891 series, which features the redesigned open back which, at the time of issue, was believed to be a better deterrent against counterfeiting than the more complex ornate style of 1890. Great color and nicely margined, with seemingly a tiny corner tip crease, scarcely worthy of mention, but apparently focused upon by the grading service. Strong embossing remains, more often associated with higher grade notes and this one was sold as a Gem in 2005. The somewhat scarcer of the open back varieties.

*Commentary:* After considering the Series of 1890 and its use in circulation, the Treasury Department wanted open areas on the back, feeling that the "busy" filling of the entire space made counterfeiting easier. Accordingly, the Series of 1891 was created, at the same time introducing new security paper with two vertical columns of distributed fibers.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1465, through Tom Denly at \$1,562.*





- 65 \$1. Fr.351. W.84. Coin or Treasury Note. 1891. No.B35202285. Plate A. **Choice Uncirculated-63 EPQ (PMG)**. Attractive, on bright paper and offering strong ink tones. A nice note with nice "embossing," or relief, seemingly particularly prominent with the serial numbers. A note that brought a healthy premium when it was last sold in 2003.  
*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 156 at \$2,185.*



- 68 \$1. Fr.710. W.102A. Federal Reserve Bank Note. 1918. Boston. No.A34331356A. Plate D. **About Uncirculated-58 (PCGS)**. Nice margins and excellent color, nearly the equal to the Gem note offered above—no obvious difference in appearance.  
*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 164 at \$552.*



- 66 \$1. Fr.352. W.85. Coin or Treasury Note. 1891. No.B50820724. Plate D. **Gem Uncirculated-65 EPQ (PMG)**. A satisfying Gem with good color and excellent borders all around. The final issue of the type and a plate note in the *Whitman Encyclopedia*.  
*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 157 at \$1,840.*



- 69 \$1. Fr.711. W.104B. Federal Reserve Bank Note. 1918. New York. No.B2388415A. Plate C. **Gem Uncirculated-65 EPQ (PMG)**. A bold Gem with outstanding freshness and color, as well as good borders. While New York is typically associated with common types and varieties, this a scarcer signature combination, as other varieties on New York have two or more times the number of known notes than this variety.  
*From the Q. David Bowers Collection. Purchased from our (ANR) sale of November 2004, Lot 1081 (part) at \$230.*

## FEDERAL RESERVE BANK NOTES



- 67 \$1. Fr.710. W.102A. Federal Reserve Bank Note. 1918. Boston. No.A30989494A. Plate B. **Gem Uncirculated-66 EPQ (PMG)**. A superb beginning to Dave Bowers' extensive collection of \$1 Federal Reserve Bank Notes. A beautiful Gem with nice color and a bright, clean appearance.

\$1 Federal Reserve Bank Notes, Series of 1918, are sometimes called "Green Eagle Notes." These feature the city location of the Federal Reserve Bank on the face and a patriotic eagle grasping a flag on the back. Such currency was produced in many different combinations, yielding a series that is quite popular today. All bear the day date of May 18, 1914, except the San Francisco notes which are dated May 20, 1914. All have a blue Treasury seal.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 15369, through Tom Denly at \$790.*



- 70 \$1. Fr.712. W.105B. Federal Reserve Bank Note. 1918. New York. No.B15124826A. Plate B. **Choice Uncirculated-64 EPQ (PMG)**. Bold color and nice embossing. A lovely example of this issue—great eye appeal.  
*From the Q. David Bowers Collection. Purchased from ANR, May 2006 at \$600.*



- 71 \$1. Fr.713. W.106B. Federal Reserve Bank Note. 1918. New York. No.B69144833A. Plate A. **Gem Uncirculated-65 PPQ (PCGS)**. Bold ink tones and nice eye appeal, a "winner" in the finest sense of the word. The borders are broad and good embossing remains. Plated in the *Whitman Encyclopedia*.  
*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$540.*





- 72 \$1. Fr.713. W.106B. Federal Reserve Bank Note. 1918. New York. No.B84515524A. Plate D. About Uncirculated-55 (PMG). Allan Teal: "Uncirculated." The paper is a little aged and there is some handling seen through the holder including a corner tip fold.

*From the Q. David Bowers Collection. Purchased from Allan Teal, December 2004.*



- 73 \$1. Fr.714. W.107C. Federal Reserve Bank Note. 1918. Philadelphia. No.C666666A. Plate B. About Uncirculated-58 PPQ (PCGS). Lyn Knight: "Gem CU." A wonderful note, described by Lyn Knight as, "Gem CU," and, further, from Lyn, "As well centered as a \$1 FRBN could be. Totally original with original paper wave it still shows evidence of where a band would have gone around the notes. This note has special serial #C666666A. A neat solid from Philly." A nice note for a fancy number collector, or a specialist in this series as it is a somewhat scarcer variety.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 260, through Tom Denly at \$3,121.*



- 74 \$1. Fr.715. W.108C. Federal Reserve Bank Note. 1918. Philadelphia. No.C8537961A. Plate A. About Uncirculated-58 EPQ (PMG). ANR: "Choice Uncirculated." A lovely note with nice color and good margins.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$536.*



78



- 75 \$1. Fr.716. W.109C. Federal Reserve Bank Note. 1918. Philadelphia. No.C31541233A. Plate A. About Uncirculated-55 (PCGS). Lyn Knight: "Gem CU." CGA: "66." A lovely note with superb eye appeal and great color, called Gem CU by long-time expert Lyn Knight. This is one of the scarcer varieties in the series with just 123 notes in the Census.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 904, through Tom Denly in a CGA-66 holder at \$1,384.*



76

- \$1. Fr.717. W.110C. Federal Reserve Bank Note. 1918. Philadelphia. No.C37393112A. Plate D. Choice Uncirculated-64 (PMG). Well centered with broad margins all around and nice ink tones. A pleasing and Choice example of this final signature combination on the Philadelphia Federal Reserve.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$536.*



77

- \$1. Fr.718. W.111D. Federal Reserve Bank Note. 1918. Cleveland. No.D1624078A. Plate B. Choice Uncirculated-64 EPQ (PMG). Bright and attractive with nice color. Nicely margined.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$536.*

- \$1. Fr.718. W.111D. Federal Reserve Bank Note. 1918. Cleveland. No.D483A. Plate C. Choice Uncirculated-64 EPQ (PMG). A second example of this variety, here offered with a desirable low three-digit serial number. A really great note, equal to or exceeding examples graded higher. Great color, wide borders, and good embossing.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 264, through Tom Denly at \$1,561.*





- 79 **\$1. Fr.719. W.112D. Federal Reserve Bank Note. 1918. Cleveland. No.D16429339A. Plate C. Choice Uncirculated-64 (PMG).** A bright and fresh note on the Cleveland district with excellent depth of color.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 911, through Tom Denly in a CGA-65 holder at \$664.*



- 82 **\$1. Fr.723. W.116F. Federal Reserve Bank Note. 1918. Atlanta. No.F4231493A. Plate E. About Uncirculated-55 (PMG). ANR:** "Choice Unc." A decent looking example of this somewhat scarcer variety with good color remaining. A tiny margin repair is noted, scarcely visible. Superb eye appeal overall.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 169 at \$437.*

### Rare Atlanta District Ace With Courtesy Autograph



- 80 **\$1. Fr.721. W.114E. Federal Reserve Bank Note. 1918. Richmond. No.E44444A. Plate D. Gem Uncirculated-65 EPQ (PMG).** A bright and fresh note on this district with a desirable fancy number that always adds to the appeal of such a note. Excellent color, centering, and embossing. A truly lovely note with nice aesthetic appeal.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 17749, through Tom Denly at \$2,642.*

- 83 **\$1. Fr.725. W.118F. Federal Reserve Bank Note. 1918. Atlanta. Courtesy Autograph. No.F12937086A. Plate B. Gem Uncirculated-65 EPQ (PMG).** A much rarer Friedberg variety in this series and one of the finest known examples of just 63 notes reported, including star notes. Bright and fresh with excellent color and good embossing. A courtesy autograph of M.B. Wellborn is seen just above his engraved signature at the lower right. A type note often seen with courtesy autographs and a nice example for a specialist collector.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 15381, through Tom Denly at \$2,534. Previously from R.M. Smythe's sale of June 2001, Lot 1196; Heritage Currency Auctions of America's sale of January 2008, Lot 14041.*



- 81 **\$1. Fr.722. W.115E. Federal Reserve Bank Note. 1918. Richmond. No.E20493514A. Plate B. About Uncirculated-58 (PCGS).** Lyn Knight: "Gem CU." Another bright and clean note with excellent depth of color and nice margins all around. Truly superb eye appeal. A marvelous example of the variety.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 914, through Tom Denly as a Gem at \$604; Previously from NASCA, 1981.*

- 84 **\$1. Fr.727. W.120G. Federal Reserve Bank Note. 1918. Chicago. No.G304614A. Plate B. Choice Uncirculated-64 EPQ (PMG).** The first of three signature combinations on the Chicago district and a lovely example with superb freshness and color. The paper is unusually and invitingly bright, and the embossing is strong.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2004, Lot 1081 (part) at \$230.*





- 85 \$1. Fr.727. W.120G. Federal Reserve Bank Note. 1918. Chicago. No.G16946573A. Plate A. About Uncirculated-58 EPQ (PMG). Lyn Knight: "Gem Uncirculated." A lovely example of this note, not a rarity, but certainly a winner with great eye appeal. Well centered with excellent margins.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1507, through Tom Denly, in a CGA-65 holder at \$512.*



- 86 \$1. Fr.728. W.121G. Federal Reserve Bank Note. 1918. Chicago. No.G30875625A. Plate A. Choice Uncirculated-63 (PMG). The second and slightly scarcer of the three Chicago signature combinations. Good embossing and ink tones remain.

*From the Q. David Bowers Collection. Purchased from Stack's, November 2006 at \$565.*



- 87 \$1. Fr.729. W.122G. Federal Reserve Bank Note. 1918. Chicago. No.G51126715A. Plate C. Choice Uncirculated-64 EPQ (PMG). A final Chicago district note, this with the third signature combination. A bright and attractive note with good centering and color.

*From the Q. David Bowers Collection. Purchased from Don Kelly, April 2005 at \$382.*

## Superb St. Louis District Ace Among the Finest Graded World-Class Quality!



- 88 \$1. Fr.730. W.123H. Federal Reserve Bank Note. 1918. St. Louis. No.H27A. Plate C. Gem Uncirculated-66 EPQ (PMG). An outstanding note in several respects, offering superb grade and near finest known status for the variety, excellent color and eye appeal, and strong embossing that is noted on the PMG holder. The note also offers a very desirable two-digit serial number. A great example for a type collector, variety specialist, or low-number enthusiast.

*From the Q. David Bowers Collection. Purchased from Sergio Sanchez, March 2009.*



- 89 \$1. Fr.733. W.126H. Federal Reserve Bank Note. 1918. St. Louis. No.H26097421A. Plate A. Gem Uncirculated-67 EPQ (PMG). A superb note with great color, eye appeal, and everything else. The highest graded Federal Reserve Bank Note ace in the Bowers Collection.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 170 at \$552.*



- 90 \$1. Fr.734. W.127I. Federal Reserve Bank Note. 1918. Minneapolis. No.I5542958A. Plate B. About Uncirculated-50 (PMG). A nice note with great eye appeal. Earlier called "Choice Uncirculated." Possibly slightly trimmed on the top edge. Examine it and make your own decision. Worthwhile and rare!

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$536.*





- 91 \$1. Fr.735. W.128I. Federal Reserve Bank Note. 1918. Minneapolis. No.I9400232A. Plate D. About Uncirculated-55 (PCGS). Currency Auctions of America: "Choice Uncirculated." A bright note, indeed marvelous, graded Choice Uncirculated by the experts at CAA, with whom we agree. Again, things like this are difficult to figure out and certainly are puzzling. No matter, it is a marvelous example of the issue. A rarer variety of the series, with just 72 notes reported. When last sold, in 2006, this note brought a hammer price commensurate with a Choice Uncirculated example.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 17774, through Tom Denly at \$2,882.*



- 92 \$1. Fr.736. W.129I. Federal Reserve Bank Note. 1918. Minneapolis. No.I16473029A. Plate A. About Uncirculated-58 EPQ (PMG). Lyn Knight: "Gem CU." A very attractive note with nice color and eye appeal. Sold in 2005 at a hammer price of \$1,100, plus premium. A memorable Minneapolis note!

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 1511, through Tom Denly at \$1,322.*



- 93 \$1. Fr.737. W.130J. Federal Reserve Bank Note. 1918. Kansas City. No.J2185952A. Plate D. Gem Uncirculated-66 PPQ (PCGS). A lovely note that is fresh and bright with good color and excellent centering on both sides. Among the finest graded of the variety, the first signature combination on the Kansas City district.

*From the Q. David Bowers Collection. Purchased from the Goldberg's sale of February 2006, Lot 3221, through Tom Denly at \$1,077.*



- 94 \$1. Fr.738. W.131J. Federal Reserve Bank Note. 1918. Kansas City. No.J13321250A. Plate B. Choice Uncirculated-64 PPQ (PCGS). A marvelous note from Kansas City—excellent eye appeal, high grade, and a marvelous pedigree. What more could be asked? Certainly this will be a showpiece in the collection of the fortunate buyer.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 923, through Tom Denly at \$544. Previously from William P. Donlon's sale of September 1977; Kagin's sale of June 1981.*



- 95 \$1. Fr.739. W.132J. Federal Reserve Bank Note. 1918. Kansas City. No.J19276355A. Plate C. Choice Uncirculated-64 (PMG). Another nice note on the Kansas City district with good ink tones and pleasant eye appeal. Worthy of a premium bid.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 167 (part) at \$536.*

### Bold Gem 1918 \$1 FRBN on Dallas Serial Number K22A



- 96 \$1. Fr.740. W.133K. Federal Reserve Bank Note. 1918. Dallas. No.K22A. Plate B. Gem Uncirculated-66 EPQ (PMG). A superb note on the Dallas district, which is not that rare as an issuing location, but this double-digit serial number note is among the finest few survivors. Very bright and fresh with bold color, nice embossing and exceptional eye appeal. A note obviously deserving of the grade and especially appealing for the low, repeating number.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2007, Lot 14966, through Tom Denly at \$3,602.*





- 97 \$1. Fr.740. W.133K. Federal Reserve Bank Note. 1918. Dallas. No.K2230576A. Plate D. Choice Uncirculated-64 EPQ (PMG). Lyn Knight: "Gem Uncirculated." A second example of this variety with bold color, good borders, and abundant eye appeal. Described as a Gem by long-time currency dealer and expert Lyn Knight, with whom we agree.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 925, through Tom Denly at \$904. Previously from NASCA's sale of September 1981, Lot 1103.*

### Rare Choice Uncirculated Ace on Dallas One of 61 Known of the Variety



- 98 \$1. Fr.741. W.134K. Federal Reserve Bank Note. 1918. Dallas. No.K8894253A. Plate A. Choice Uncirculated-64 (PCGS). A Condition Census example of one of the rarest \$1 Federal Reserve Bank Notes, with just a single note graded finer in the Track and Price Census. Bright paper and bold ink tones give the note excellent visual appeal, and the borders are generous. Quality that would be difficult to improve upon for this Dallas signature combination.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2008, Lot 15802, through Tom Denly at \$5,100.*



- 99 \$1. Fr.742. W.135K. Federal Reserve Bank Note. 1918. Dallas. No.K15366170A. Plate B. Gem Uncirculated-67 EPQ (PMG). Another great note on this district that is easily among the finest known notes for this signature combination. Beautifully centered with great margins and bold ink tones. Another note that would be difficult to improve upon.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2008, Lot 15803, through Tom Denly at \$1,920.*



- 100 \$1. Fr.743. W.136L. Federal Reserve Bank Note. 1918. San Francisco. No.L7916820A. Plate H. Gem Uncirculated-66 EPQ (PMG). A lovely Gem note on this district. The variety is not rare, but the quality is near the top end of the survivors. Excellent color and margins.

*From the Q. David Bowers Collection. Purchased from Sergio Sanchez, April 2005 at \$725.*



- 101 \$1. Fr.744. W.137L. Federal Reserve Bank Note. 1918. San Francisco. No.L13619341A. Plate A. Choice Uncirculated-64 (PMG). The rarest San Francisco signature combination, and among the rarest varieties of the entire of \$1 Federal Reserve Bank Notes. Nicely margined with great color. Notes of this quality are rarely seen on this Friedberg number, so this is a great opportunity for a variety collector who appreciates higher end examples.

*From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 171 at \$978.*



# THE Q. DAVID BOWERS COLLECTION OF \$1 NATIONAL BANK NOTES

1865-1879

## AN INCOMPARABLE COLLECTION

Welcome to the second part of my paper money collection. To list “key” items in my collection of \$1 National Bank Notes, familiarly called “aces,” would be tantamount to describing half the notes offered, as the vast majority are at least rare, many are extremely rare, and some are unique. Accordingly, the catalog speaks for itself.

Of particular interest are those bearing territorial imprints, led by Wyoming Territory—a famous \$1 note that was once in the collection of Peter Huntton. It is probably correct to say that if you desire a \$1 note from this territory, whether you will ever own one in your lifetime will depend on whether you are successful in bidding in the present sale! Notes from New Mexico, Colorado, Montana, and Utah are among the rarest of the rare, the most desired of the desirable. And then there is the only known \$1 note from the state of Arkansas.

In fact, although the territorial status of the Wyoming note is worthy of great excitement and headlines, there are many other notes for which no more than a handful of others exist, or only one or two. It is probably true to state for these as well that whether or not you will ever own them will depend upon your success as a bidder. A “once in a lifetime opportunity” awaits, per the familiar saying.

The cataloging in the sale was done by John Pack of the Stack’s staff, based upon my records and notes, with the descriptions augmented by me after John was finished with them. The photography is by Douglas Plasencia.

The forming of this collection was a grand adventure. I am a bit wistful in letting it go, but I know how exciting it was to collect, acquire, own, and appreciate these pieces, and I know that the same sentiments will be transferred to each of the new owners. If anything, as the Internet expands, information is more available today in 2010 than ever before. I can envision that if you acquire a note of a specific bank from a certain state and town, today there are possibilities to learn more about its history than ever before. To do this ten years ago might require writing dozens of letters. To do it today might involve an enjoyable hour or two with a laptop computer connected to the Internet.

All of the preceding said, I hope you enjoy the presentation and I wish you the best of success in acquiring some special pieces for your own collection from this very important and historical niche in American numismatics.

### Numismatic Significance of \$1 National Bank Notes

Within the field of large-size \$1 currency, the most diverse, most exciting, and also the least appreciated is that of \$1 National Bank Notes. First produced in 1865, and discontinued on January 1, 1879, the series was short-lived. During that era there was not a single numismatist known to have specialized in National Bank Notes. Accordingly, several thousand different banks issued varieties, but no notice was taken of them.



There were no articles in *The American Journal of Numismatics* (the only numismatic periodical of the era) about such notes, nor anywhere else. No monographs, no reference books. I find this to be incredible. But, it is true!

After \$1 National Notes were discontinued, the Treasury Department began redeeming them. By the turn of the 20th century, nearly all had been called in, and most of the others had become lost. Interest in this series did not begin in a large way until 1953 when Robert Friedberg published his now-essential *Paper Money of the United States*. Since then, interest has grown steadily. However, the \$1 notes, because of their early nature, have remained quite challenging to collect.

There are many banks for which several thousand or more notes were issued, but for which *not a single example* can be traced today. With regard to available notes, Don C. Kelly’s standard *National Bank Notes* reference book, also available on CD, is essential, and in recent times Sandy Bashover has launched the electronic *Track & Price*. Both of these sources serve to show how rare most \$1 Nationals are!

Also, these \$1 Nationals might be compared to American colonial coins, copper half cents and large cents, and other items that were not collected by numismatists at the time of issue, and without hoards being a factor. Contrary to the case of Morgan silver dollars, for example, the typical large-size \$1 National Bank Note is apt to grade Good, VG, or Fine. Even About Good is a very desirable grade for a note which might not otherwise exist.

Another perfect corollary can be drawn with, for example, colonial paper money, many rarities of which exist only in lower grades, and in colonial coins—say the copper coins of Vermont, New Jersey, Connecticut, and Massachusetts of the 1780s. Accordingly, those involved in the paper chase of high grade numbers have hardly anything to search for among \$1 National Bank Notes. Similarly, someone aspiring to have a collection of Uncirculated Vermont coppers from 1785 to 1788 would probably have no more coins than could be counted on the fingers of one hand, even given a decade of collecting and an unlimited budget! Of course, to the true numismatist and connoisseur, this is an *advantage*. Another example is the 1714 Gloucester shilling, two known, each with most of the inscriptions worn away, that would cross the \$100,000 mark if offered at auction today. Among early copper cents, for the greatest rarity among dates, 1799, there is no such thing as an Uncirculated example. Nearly all specialized collections are apt to have pieces grading from Good to Fine or Very Fine. That contributes to the dynamics of such a series. If one could simply write a check and get Uncirculated pieces left and right, there would be very little challenge.

For the \$1 National Bank Notes, there have been excellent studies of many of the individual banks as well as characteristics of the notes, with my fine friend Peter Huntoon leading the way with many discoveries. It has been popular for collectors to focus on a particular bank in his or her locality or other interest area, dig into newspapers and other archives, and publish articles in *Paper Money* or *The Bank Note Reporter*. These are very interesting to read, but only a tiny percentage of note-issuing banks have been thus covered.

As a class, the bills of the Original Series and Series of 1875 era are much more ornate than are later issues, with historical scenes and other motifs. Today, they are the *crème de la crème* of the National Bank Note series. Within the \$1 denomination, notes of these two classes contain far more rarities than can be found in any other type.

In summary, only a tiny fraction of the Original Series and Series of 1875 notes originally issued still exist at the present time. For many issues, especially from smaller banks, such grades as Good, Very Good, or Fine may represent the highest condition known for some varieties. Margins are often tight or even cut into the border on some bills, as the sheets were separated by hand using shears or scissors. These are eagerly sought. For some banks that in their day issued thousands of bills, none are known today of these or any later series.

A nod of appreciation is given to Tom Denly, Peter Huntoon, Don C. Kelly, and Doug Murray, for contributions to the Whitman *Encyclopedia* coverage of \$1 National Bank Notes, including some information used here.

### History and Production of \$1 National Bank Notes

To further help finance the Civil War, the Loan Bill (popularly called the National Banking Act), passed by Congress on February 25, 1863, provided for state-chartered banks to re-incorporate under a special program to become National Banks, and to issue paper money. Engineered by Senator John Sherman, this was a brilliant move, which would have newly formed institutions invested in Treasury bonds, against which the banks could issue paper money.

Most officers and directors of the state-chartered banks were hostile to this federal intervention in the banking business, and relayed their anger to representatives, congressmen, and others in Washington. Treasury Secretary Salmon Chase, who implemented the program, was criticized, his motives called into question, and he was subject to continuing humiliation. In time Chase was vindicated by history, and the National Banks became immensely successful and raised hundreds of millions of dollars for the Treasury.

Banks could not use their former names, but were required to take a numerical designation, the First National Bank for the first application approved from a town or city, Second National Bank for the next, and so on. This worked well for First National Banks, but in the larger cities, many bank officers balked at becoming Second, Third, Fourth, or any other later number, as these might reflect a lower status than being named First. This was particularly frustrating to larger banks that had not rushed to send in applications, while smaller ones did.

Many banks complied to this registration system, however, and in New York City, the Tenth National Bank was a reality before Congress changed the rules, in 1864, to permit other designations as long as National was a part of the title. Soon after, the Irving National Bank, Central National Bank, National Currency Bank, and other institutions were formed in the same city. The only exception to the "National" word requirement was the Bank of North America, Philadelphia, for which Congress granted an exemption, as it was the oldest commercial bank in the United States.

The capitalized word *The* was included in the bank name of most bills, such as The National Bank of Commerce of New London, Connecticut. In most instances it was small and hardly noticeable. Sometimes it was

in large type, the same font as for the bank name. In descriptions of bills in numismatic texts, however, *the* is usually not capitalized. Other title variations seen on notes are many. Some banks are given as being located in New York City, others in the City of New York. Some are "in" a location, others are "at" or "of" a certain place. Punctuation can vary, and a bank might use such variations as Citizen's, Citizens' or simply Citizens on its notes and stationery. For the sake of consistency, most numismatists omit apostrophes when mentioning titles. Similarly, some years ago the United States Post Office directed that apostrophes be deleted from place names.

Each bank was given a charter number, awarded in sequence. This chart lists each year that National Bank charters were granted during the \$1 note-issuing period from 1865 to 1878, plus, for general information, charters dating back to 1863, as many of these banks issued \$1 notes beginning in 1865. Distribution of \$1 National Bank Notes stopped on January 1, 1879, and no banks chartered that year were represented. A key to the years:

1863: Charter numbers 1 to 179
1864: 180 to 682
1865: 683 to 1626
1866: 1627 to 1665
1867: 1666 to 1675
1868: 1676 to 1688
1869: 1689 to 1696
1870: 1697 to 1759
1871: 1760 to 1912
1872: 1913 to 2073
1873: 2074 to 2131
1874: 2132 to 2214
1875: 2215 to 2315
1876: 2316 to 2344
1877: 2345 to 2375
1878: 2376 to 2405

The first National Bank Notes were of the \$5 denomination and were issued in December 1863. It was not until early 1865 that the first \$1 bills were issued. These were printed in four-subject sheets consisting of \$1-\$1-\$1-\$2. Each of the four bills had a plate letter, A, B, and C for the \$1 and A for the \$2. In addition, each sheet had a *bank* serial number, commencing with 1, and a *Treasury* serial number continuing from earlier sequences.

As an example, the first sheet of \$1-\$1-\$1-\$2 notes made for the First National Bank of East Liverpool, Ohio, had each note with bank serial 1 and with Treasury serial D908039. This necessarily generated three notes with the same serial number, but they are easily differentiated by the different plate letters A, B, or C. All were printed in New York by the American and National bank note companies, then shipped to Washington by Adams Express (exclusive carrier on this specific route other than the Post Office), where the Treasury seals and federal serial numbers were applied. Afterward, the notes in uncut sheets were shipped to various banks.

Upon arrival at a given bank, the sheets would be stored. Before they were released into circulation they were hand-signed in ink by the bank's cashier and president. Sometimes, a vice president would sign in place of the president. This was because for most National Banks during the early days, the president's job was to conduct meetings of the board of directors and the annual gathering of stockholders. He (rarely she in later years, and I know of *no* lady presidents during the early period the \$1 Nationals were issued) was paid a nominal salary or honorarium and typically had as his occupation an involvement in a business outside of the bank, sometimes at a distance. More than just a



few were away for stretches at a time as senators or representatives in state governments, and some were even in the nation's capital. Accordingly, a vice president was enlisted to sign, adding "v," "v-p," or "vice" in ink before the printed *President* word at the lower right. The cashier was nearly always what we would today call the chief operating officer. He usually opened the bank in the morning, closed it at night, tended to the accounting and records, and managed the finances. This was a full-time job with a good salary. In nearly all instances, existing National Bank notes bear the cashier's signature. Rarely is there a notation that someone else was *acting* cashier.

National Bank notes of the \$1 denomination were printed on white or slightly cream-colored stock. On March 31, 1869, Secretary of the Treasury George S. Boutwell formed a contract with J.M. Willcox & Co., Glen Mills, Pennsylvania, for the manufacture of a special paper for Fractional Currency and Legal Tender Notes. It was specified that silk fibers of two different colors be introduced, and a watermark, the letters "U.S.," be used as well. The firm had been a source of paper earlier in the decade. In September 1869 a new agreement provided for a paper that would have fibers and also a "band or bands of dark-blue jute fiber, two or three inches in width, traversing one face of the sheets." This paper, patented in 1866 and today recognizable for its streak of blue tint (from tiny fibers), and adding considerable beauty to the notes, was used on Fractional Currency as well as many other notes, and was delivered by Willcox until August 31, 1877, when the Bureau felt it already had enough stock on hand to last for a long time, and no further supplies were ordered. In the meantime it was found that the particular blue-tinted paper, while attractive and ideal for paper money, was not good for securities in which signatures or endorsements had to be added. Certain \$1 National Bank notes in the Series of 1875 are on this blue stock and are especially attractive. Quite a few are in my collection.

Despite continuing intense political pressure brought by private printing contractors, year by year the Bureau of Engraving and Printing, as it was now generally designated, became stronger and did more of its own work. In the meantime, through mid-1875, all National Bank Notes continued to be printed by the American, Continental, and National companies, in New York City. (Continental was not involved with \$1 notes, however). American and National also printed Legal Tender Notes, joined in the 1870s by the Columbian Bank Note Company of Washington, DC, which printed the backs in certain other series (but not National \$1 notes). On the National Bank Notes the Treasury seals and federal serial numbers were added by the National Currency Bureau in Washington. To aid in sorting redeemed notes, the charter number of each bank was added in the early 1870s.

The Act of March 3, 1875, provided that one or even both sides of notes could be printed by private establishments, but no contractor could print more than one side, and the final printing was to be done at the Treasury Department in Washington. This translated into the Treasury acquiring plates from the contractors, entering its own imprint, and printing one side of most notes, soon both sides of all. This move was strongly resisted by the bank note companies in New York City, which dragged out the transfers. This necessitated a new type of National Bank Note called the Series of 1875, with this designation printed on the face.

Accordingly, there are two series of \$1 National Bank Notes: the Original Series, from 1865 to 1875, and the Series of 1875 from 1875 to January 1879. In 1876, Congress mandated that all printing of currency except National Bank Notes should be done by the Bureau of Engraving and Printing, but that the cost should "not exceed the price paid under existing contracts." Contract printing one side or the other of National Bank Notes continued for a few years afterward.

In Washington, corps of clerks maintained ledgers on every National Bank that issued paper money. When a note was redeemed, an appro-

priate entry was made. This involved taking a \$1 bill, turning it face up, determining which bank issued it, finding the appropriate ledger page, and deleting it from the total. The clerks were often careless, and by mistake or intention added false figures. Determining where such a bill came from could take time, as names such as First National Bank were used by many institutions, city and town names were often not prominently printed, and state names were usually in very small italic type. It can be envisioned that this complicated procedure is one reason why \$1 notes were not produced after 1878!

Beginning in 1874 the charter number of the bank was printed twice, prominently on the face of each note, greatly aiding the ease of sorting for redemption.

All \$1 National Bank Notes include a day, month, and year date on the face, this being on or about when the plate was prepared. It has no relation to the establishment of the bank.

## \$1 NATIONAL BANK NOTES

### Numismatic Details

#### *\$1 National Bank Notes, Original Series*

**Overview • Original Series \$1 National Bank Notes (authorized issue 1865 to 1875).** • These were printed with red (usually) or blue Treasury serial numbers. The first group with red serials had no prefix letter or suffix and began on March 28, 1865, with Treasury serial number 9 and ended on October 4, 1865, with Treasury number 999413. The next set of red serials began on March 23, 1866 with letter A as a prefix followed by B, C, D, and E. Set E ended on August 19, 1875. A set with blue serials began on October 4, 1865, with Treasury serial number 9 and ended on March 23, 1866, with Treasury serial number 999693.

The Act of June 20, 1874, provided for the imprinting of the bank's charter number. This was done in red ink, one number vertically left of center and the other horizontally on the right.

\$1 National Bank Notes of the Original Series were first made in 1865, although the \$5 denomination had been distributed as early as December 1863. On \$1 and \$2 Original Series Notes, the earliest date seen on a plate is January 2, 1865, with a large group in this category, indicating batch production. Other often-seen dates include July 1, 1865 and August 15, 1865, also for batches.

At the center of the face is a medium-size motif, *Concordia*, also known as *Maidens Before the Altar*, created by T.A. Liebler and engraved by Charles Burt (who worked privately in the 1860s, then later for the Treasury Department). Depicted are two women standing by an altar of peace, an allusion to the ongoing war. On the back is *The Landing of the Pilgrims*, engraved by Edwin White. On the left side of the back is a state seal representing the issuing location of the bank, and to the right is an eagle (on some notes issued in territories an eagle is at both ends).

The total number of \$1 National Bank Notes issued was 23,169,677, of which about 80% were of the Original Series.

**Commentary •** \$1 bills of the Original Series and Series of 1875 play to a very wide audience and are usually collected by the place of issue, sometimes by state and other times by towns and cities within a state. Only rarely are these or other National Bank Notes collected by signature combinations. Most Original Series bills have the Colby-Spinner names, fewer have Allison-Spinner. Those with the Jeffries-Spinner pairing are exceedingly rare and valuable. In archival research Peter Huntoon has learned that fewer than two dozen banks issued notes of this style.

The most extreme price differences are seen when the issuing location is rare; for example, such states as South Carolina and Wyoming, whose bills of this denomination are so rare as to be non-collectible. Those from Utah Territory, Alabama, Montana Territory, West Virginia, and a few other places are quite scarce and bring strong premiums. Most plentiful are those from the Eastern states with large populations, such as New York; Pennsylvania and Massachusetts. A crisp, bright Unc-60 Series of 1875 \$1 bill from a New York City bank for which many examples exist will be valued at just a fraction of the price of a VG-8 bill from a "rare bank" in a western territory.

## Banks of Issue and Rarity of Notes

### \$1 Original Series

Based upon census information from Don C. Kelly and James M. Kelly (*National Bank Note Census*, Version 4.0) and with some information from other sources, this listing gives each location, the number of banks issuing this series of notes within each, and a commentary. The census describes 3,100. Locations with serial number 1 notes are specifically identified; otherwise there are none. This arrangement is adapted from *The Whitman Encyclopedia of United States Paper Money*.

**Alabama** • 4 banks of issue • 5 notes reported • National Bank of Birmingham (2), Gainesville National Bank (1), First National Bank of Mobile (2). Grades from Good (2) to Fine (1) reported.

**Arkansas** • 2 banks of issue • 1 note reported • A rarest of the rare, landmark state, a numismatic icon. National Bank of Western Arkansas (VG). • No Series of 1875 \$1 notes were issued by this state, adding market pressure to Original Series notes.

**Colorado Territory** • 6 banks of issue • 22 notes reported • For a territory Colorado has an exceptionally generous population of Original Series notes. The majority of these are Uncirculated and from the First National Bank of Pueblo. A single number 1 note is from the First National Bank of Denver (Uncirculated)

**Connecticut** • 66 banks of issue • 152 notes reported • Notes are available from many banks. Typical grades range from Good to Fine, with AU or Uncirculated being very rare.

**Dakota Territory** (combining what became North and South Dakota). • 1 bank of issue • 10 reported. All are from the First National Bank of Yankton, including several in AU and Uncirculated grades. • No Series of 1875 \$1 notes were issued by this territory, adding to the desirability of the few known Original Series notes.

**Delaware** • 5 banks of issue • 9 notes reported • Grades range from Good to EF. Most are from the New Castle County National Bank of Odessa.

**District of Columbia** • 4 banks of issue • 4 notes reported • 1 is from the National Bank of the Republic (Fine), and 3 are from the Citizens National Bank (G and VF, one not graded)

**Georgia** • 5 banks of issue • 3 notes reported • First National Bank of Americus (Poor), National Bank of Athens (Fine), First National Bank of Newnan (VG).

**Idaho Territory** • 1 bank of issue • None reported.

**Illinois** • 98 banks of issue • 322 notes reported • One of the more collectible states, with many different banks available. Over 110 Uncirculated notes survive from the First National Bank of Kansas (IL) and from the First National Bank of Lincoln, the last always a popular title, with over 75 such notes. There are 9 number 1 notes, a remarkably large population.

**Indiana** • 66 banks of issue • 131 notes reported • A popular and readily collectible state. Uncirculated examples from the First National Bank of Lebanon are plentiful in this context. There are two number 1 notes, one of which is Uncirculated (Richmond National Bank).

**Iowa** • 57 banks of issue • 76 notes reported • This state is generally thought of as scarce or rare, but a surprising number of different notes still survive, with most graded from VG to VF. There are six number 1 notes, the three highest graded EF. Iowa was in a rapid growth stage in this era and many banks were formed. However, the survival rate of notes is much lower than for most Northeastern states.

**Kansas** • 22 banks of issue • 35 notes reported • Somewhat scarce as a state. Most notes show extensive wear. There are four number 1 notes, First National Banks of Emporia (Fine), Manhattan (Uncirculated), and Parsons (Fair and Fine).

**Kentucky** • 32 banks of issue • 30 notes reported • Most are from either the German National Bank of Covington or the similarly-named bank in Louisville. Grades vary, but a fair number of AU notes exist.

**Louisiana** • 3 banks of issue • 7 notes reported • Notes are from three different banks in New Orleans. Grades range from G-VG to Fine. • No Series of 1875 \$1 notes were issued by this state, adding market pressure to the few known Original Series notes.

**Maine** • 41 banks of issue • 77 notes reported • A nice selection of banks is represented, but most notes are from either the Lincoln National Bank of Bath or the Belfast National Bank. Only one Uncirculated note is listed (First National Bank of Portland), but a number of notes in the census are not graded.

**Maryland** • 13 banks of issue • 16 notes reported • A well-known rare state. Notes are from a wide selection of banks.

**Massachusetts** • 182 banks of issue • 374 notes reported • A highly collectible state with notes from many banks. Most are in circulated grades, although Uncirculated notes are from several banks. There are seven number 1 notes including two Uncirculated from the Hampshire County National Bank of Northampton.

**Michigan** • 55 banks of issue • 94 notes reported • The selection is over quite a few different banks, with the Southern Michigan National Bank of Coldwater being the most populous and also with a handful of Uncirculated notes. There are six number 1 notes, the highest listed as AU.

**Minnesota** • 28 banks of issue • 55 notes reported • Somewhat scarce as a state, but with a wide number of banks are represented. Over a dozen Uncirculated notes are listed from the Merchants National Bank of Winona, all in a tight range of serial numbers, reflecting a hoard. There are three number 1 notes reported, State National Bank of Minneapolis (Fine) and two VF from the First National Bank of Northfield.

**Missouri** • 28 banks of issue • 115 notes reported • The roster includes the Uncirculated notes from the Moniteau National Bank of California (MO), a hoard that is familiar to anyone who has studied auction offerings over a period of time. There are two number 1 notes reported, both from that bank, one EF, the other not graded.

**Montana Territory** • 2 banks of issue • 13 notes reported • These are nearly evenly distributed between the First National Bank of Helena and the Missoula National Bank. Grades range from VG to EF. • No Series of 1875 \$1 notes were issued by this territory, placing additional pressure on the Original Series notes. Any territorial ace is a showpiece and an auction highlight.

**Nebraska Territory** • 2 banks of issue • 4 reported. All are from the First National Bank of Omaha, grades from Good to Fine. These classics are among the most desirable of all Original Series aces. Years can elapse between offerings.

**Nebraska** • 8 banks of issue • 11 notes reported • Several different banks are represented. Grades range from Good to VF. Scarce and desirable in any grade. 1 number 1 note is from the Nebraska City National Bank (VF).

**New Hampshire** • 31 banks of issue • 88 notes reported • Notes are from a wide variety of banks, with most from the First National Bank of Portsmouth and the Kearsarge National Bank of Warner. Most show extensive circulation. [Dave Bowers has retained his New Hampshire notes]

**New Jersey** • 41 banks of issue • 89 notes reported • A nice selection of banks is represented, including several with a half dozen or more. Grades range from well worn to Uncirculated, the last being scarce. There are two number 1 notes, both on the First National Bank of Trenton (EF and ungraded)





**New Mexico Territory** • 2 banks of issue • 14 notes reported • 11 are from the First National Bank of Santa Fe, and three are from the Second National Bank of the same city. All are circulated. Any of these would be a great attraction in an auction sale.

**New York** • 223 banks of issue • 629 notes reported • This is far and away the most “common” state, with most notes widely distributed across many different banks. Uncirculated notes are few and far between, with no hoards or runs. An amazing 13 number 1 notes are reported, a record, but only 1 is graded Uncirculated.

**North Carolina** • 5 banks of issue • 6 notes reported • A famously rare state, with market offerings few and far between. Grades range from VG to EF-AU from 3 banks.

**Ohio** • 106 banks of issue • 220 notes reported • Many different banks are represented. A hoard of nearly three dozen Uncirculated notes is listed for the First National Bank of Newark, affording ample opportunity to acquire a high-grade example for “type.” There are seven number 1 notes, one of which is listed as Uncirculated (First National Bank of East Liverpool, for which an EF example is also given)

**Pennsylvania** • 86 banks of issue • 174 notes reported • Notes are widely distributed, with no hoards. Uncirculated examples are rare, although 2 are listed for the First National Bank of Clearfield. There are six number 1 notes from as many different banks, none listed as Uncirculated.

**Rhode Island** • 52 banks of issue • 158 notes reported • A plentiful state, but with many repetitions from the same banks. Most show extensive circulation. There is one number 1 note from the Woonsocket National Bank (Fine).

**South Carolina** • 4 banks of issue • 2 notes reported • An incredibly challenging state, one of the very rarest. Both are from the Bank of Charleston National Banking Association (Fine and VF), chartered in 1872, and with the largest capital in the state. An offering of such a note would be a market sensation.

**Tennessee** • 15 banks of issue • 8 notes reported • A well-known rare state. Notes are in the spotlight whenever offered. Grades range from Good to Fine. 3 are from the First National Bank of Memphis.

**Texas** • 4 banks of issue • 11 notes reported • Fairly rare as a state and in strong demand. VF is the highest reported grade. 5 are from the National Bank of Texas in Galveston.

**Utah Territory** • 4 banks of issue • 27 notes reported • There are two number 1 notes, both on the Deseret National Bank of Salt Lake City, the source of all but 6 notes known from the territory. Mormon leader Brigham Young signed as president, making the notes distinctive souvenirs for the saints and no doubt accounting for the number surviving. • No Series of 1875 \$1 notes were issued by this territory, adding desirability to the Originals.

**Vermont** • 33 banks of issue • 71 notes reported • Slightly scarce as a state. A selection of banks is represented, with notes of the Lamoille County National Bank of Hyde Park, the National Bank of Rutland, and the Woodstock National Bank being the most populous. Don C. Kelly lists no Uncirculated notes.

**Virginia** • 1 bank of issue • 1 note reported • Serial 1794 on the Exchange National Bank of Norfolk (Fine), a Holy Grail note for the specialist. No Series of 1875 \$1 notes were issued by this state, making the sole Original Series note all the more important.

**West Virginia** • 5 banks of issue • 5 notes reported • 3 are from the National Exchange Bank of Weston and the others from the Peoples National Bank of Martinsburg and the First National Bank of Wheeling. One graded VG, the others Fine. No Series of 1875 \$1 notes were issued by this state, adding market pressure to Original Series notes.

**Wisconsin** • 29 banks of issue • 20 notes reported • Scarce as a state. Distributed over various banks, with none reported as Uncirculated. There are three number 1 notes, from the First National Bank of Boscobel (Fine) and the First National Bank of Chippewa Falls (VF and ungraded).

**Wyoming Territory** • 1 bank of issue • 2 notes reported • Rarest of the rare notes combining absolute rarity with territorial status. Both are from the Wyoming National Bank of Laramie City (Fine and VF-EF). • No Series of 1875 \$1 notes were issued by this territory, making these even more important than would otherwise be the case.

## \$1 NATIONAL BANK NOTES, SERIES OF 1875

**Overview • Series of 1875 \$1 National Bank Notes (authorized issue 1875 to 1878).** • These continued the use of plates signed by the American Bank Note Company (\$1s) and the National Bank Note Company (the single \$2). The printing was done by the Treasury Department in Washington. An imprint was entered into the plate, which on the \$1 is vertically inside the right border: “Printed at the Bureau, Engraving & Printing, Treasury Dept.” The small red Treasury seal now has a scalloped rather than a spiked border. All have “SERIES 1875” imprinted vertically in red left of center near the bank charter number. Imprinting of the two charter numbers on \$1-\$1-\$1-\$2 sheets actually began on May 14, 1874, before the legislation was passed. On some early impressions the red charter number on the right appears above the Treasury seal instead of the normal (later) position below it. Normally positioned, the Treasury seal has the space above it occupied by the bank serial number.

The Treasury and bank serial numbers and two charter numbers are also in red. A small percentage of these notes are printed on paper with a vertical blue tint streak of the type most familiarly used on the Legal Tender Notes beginning with the Series of 1869 (paper made under the James M. Willcox patent of July 24, 1866). These are especially colorful and attractive.

**Commentary** • In nearly all instances, Series of 1875 notes are rarer than those of the Original Series, for they were issued only from 1875 until distribution was halted on January 1, 1879. However, most numismatists consider either one, not both, as sufficient to illustrate the type. The Q. David Bowers Collection went beyond that and, if they became available, an example was acquired of both series. In some future year if the acquisition of such notes becomes more sophisticated, perhaps Series of 1875 notes will be appreciated for their rarity.

Average grades of surviving examples are higher than for Original Series notes. As this design was not a novelty when it was used on the Series of 1875, and as many bank officers had already saved Original Series notes as souvenirs, serial number 1 notes are very rare.

### Banks of Issue and Rarity of Notes

#### \$1 Series of 1875

Based upon census information from Don C. Kelly and James M. Kelly (*National Bank Note Census*, Version 4.0) and with some information from other sources, this listing gives each location, the number of banks issuing this series of notes within each, and a commentary. The census describes 1,129 notes, or about a third of the number registered for Original Series notes.

Fewer banks issued Series of 1875 notes, as the era for this type was only from 1875 to the end of 1878. In addition, the rush to form National Banks, so intense during the Original Series period, had diminished. Locations with serial number 1 notes are specifically identified; otherwise there are none. This arrangement is adapted from *The Whitman Encyclopedia of United States Paper Money*.

**Alabama** • 1 bank of issue • No notes reported.

**Colorado Territory** • 2 banks of issue • No notes reported.

**Connecticut** • 34 banks of issue • 91 notes reported • One of the more collectible states for this series. Notes are distributed over various banks, with the National Exchange Bank of Hartford, the Farmers and Mechanics Bank of Hartford, and the First National Bank of West Killingly having more than any of the others. Grades are mostly circulated, punctuated with a few Uncirculated notes.

**Delaware** • 1 bank of issue • 4 notes reported • A rare state. All notes are from the New Castle National Bank of Odessa. Grades are Fair (2), VG, and Fine.

**District of Columbia** • 1 bank of issue • 2 notes reported • Both of these showpieces are from the German-American National Bank.

**Georgia** • 1 bank of issue • 1 note reported • Rarest of the rare. First National Bank of Americus (VG).

**Idaho Territory** • 1 bank of issue • No notes reported.

**Illinois** • 14 banks of issue • 9 notes reported • This is a rare state by any evaluation, although the easy availability of Original Series notes including over 110 Uncirculated examples, softens the market price. Still, any

Series of 1875 note is a prize, but it takes a specialist to appreciate this. Don C. Kelly reports just one Uncirculated (First National Bank of Macomb).

**Indiana** • 19 banks of issue • 44 notes reported • A collectible state as a type, but most notes are clustered under just a few titles including the First National Bank of Indianapolis, the National State Bank of Lafayette, First National Bank of Marshall County at Plymouth, and the Richmond National Bank. The one serial number 1 note is from the Richmond National Bank (AU).

**Iowa** • 11 banks of issue • 10 notes reported • A rare state for sure, but the availability of Original Series notes helps ameliorate the market price. 4 are from the First National Bank of Dubuque and 3 from the Commercial National Bank of the same city. Circulated grades overall except for one Uncirculated.

**Kansas** • 8 banks of issue • 60 notes reported • One of the more collectible states in this series, surprising at first thought, but due to rapid growth and speculation in the prairie states at the time, leading to the establishment of new banks and the issuance of a lot of paper money. Most are circulated, typically VF to AU, spaced with a few Uncirculated examples. The one serial number 1 note is from the First National Bank of Parsons (VF).

**Kentucky** • 10 banks of issue • 28 notes reported • Slightly scarce as a state. 15 notes, including several Uncirculated, are from the German National Bank of Covington.

**Maine** • 11 banks of issue • 24 notes reported • Collectible as a state, just slightly on the scarce side. 5 notes are from the Belfast National Bank and 7 are from the First National Bank of Waterville. Don C. Kelly reports no Uncirculated examples. There is one number 1 note from the Union National Bank of Phillips (AU).

**Massachusetts** • 116 banks of issue • 332 notes reported • A common state for this series. 44 of these, mostly Uncirculated, are from the Home National Bank of Milford. Otherwise, grades are as you find them, mostly with evidence of wear, including from five to a dozen or more from some banks. There is one number 1 note, of the National Bank of North America of Boston (EF).

**Michigan** • 13 banks of issue • 14 notes reported • A scarce state. Notes are from just a few banks, including the First National Bank of Lapeer, which also has the only Uncirculated example in the Kelly census.

**Minnesota** • 6 banks of issue • 4 notes reported • A rare state by any reckoning, with two notes from the First National Bank of Owatonna and two from the Farmers National Bank in the same city, grades from VG to VF. However, as Original Series notes are often seen (in the context of this series, that is), the appreciation of the rarity of a Series of 1875 note is mainly by specialists.

**Missouri** • 5 banks • 6 notes reported • 3 from the Exchange National Bank of Columbia, 1 from the Bates County National Bank of Butler, and 2 from the First National Bank of Paris, Good to EF. Again, as Original Series notes from this state are plentiful, not much attention is paid to the rarity of Series of 1875 notes.

**Nebraska Territory** • 1 bank of issue • No notes reported.

**Nebraska** • 3 banks of issue • 2 notes reported • Rarity to the fore. First National Bank of Lincoln (VG-F) and the Nebraska City National Bank (EF).

**New Hampshire** • 18 banks of issue • 18 notes reported • This is a scarce state for this particular series, not so for Original Series notes. Most are from the Laconia National Bank and the Manchester National Bank. Grades from Fair to EF. [Dave Bowers has retained his New Hampshire notes]

**New Jersey** • 10 banks of issue • 21 notes reported • A scarce state. From a selection of banks. Grades from Good to EF.

**New Mexico Territory** • 1 bank of issue • 4 notes reported • Rare and additionally desirable as a territory. All from the First National Bank of Santa Fe. Grades from Good to Fine.

**New York** • 77 banks of issue • 179 notes reported • A common state in this context, although many notes are from the same handful of large banks. Most are circulated, but a few Uncirculated examples are reported. There are three number 1 notes, each from the Tradesmens National Bank of New York City, each showing wear.

**North Carolina** • 4 banks of issue • 7 notes reported • A rare state for which auction offerings are infrequent. Four different banks are represented, with grades from Poor to EF, although three are not graded.

**Ohio** • 25 banks of issue • 34 notes reported • Scarce as a state. No Uncirculated examples are in the Kelly census.

**Pennsylvania** • 17 banks of issue • 47 notes reported • Almost common the context of this series. Several banks each account for clusters of notes. No Uncirculated examples are in the Kelly census.

**Rhode Island** • 34 banks of issue • 101 notes reported • A common state for this series, although several banks each account for clusters of notes. Several Uncirculated notes are in the Kelly census. There are two number 1 notes, both from the Newport National Bank (EF and EF-AU).

**South Carolina** • 1 bank of issue • No notes reported.

**Tennessee** • 2 banks of issue • 1 note reported • A Holy Grail state. The solo note is from the German National Bank of Memphis (VG).

**Texas** • 1 bank of issue • No notes reported.

**Vermont** • 27 banks of issue • 31 notes reported • 11 are from the National Bank of Lyndon. Only one Uncirculated note is listed by Don C. Kelly, from the First National Bank of Orwell.

**Wisconsin** • 4 banks of issue • 54 notes reported • A common state or nearly so in this context. However, as 49 notes are from the LaCrosse National Bank (just 1 Uncirculated), others are very rare. There are two number 1 notes, each from the previously mentioned bank (Fine).



First National Bank, Champlain, N. Y.

## Rare Original Series \$1 Face Proof The Hessler Plate Note



102 **National Currency. Original Series \$1 Face Proof, without titles. Type of Fr.380. Hessler 29. About Uncirculated-58 EPQ (PMG).** Printed on India Paper, backed on card. Imprint of American Bank Note Company. The design used on the first \$1 issue in the National Currency series, bearing the Colby-Spinner signature combination. Well centered and neatly trimmed with good margins. The Hessler plate note. On the back of the card, an ink notation reads, "Herman Hess, Jr. 5/3/63 10.00." An interesting and rare lead-in to this presentation of the magnificent Q. David Bowers Collection of \$1 National Bank notes. It is the only one we are aware of, likely unique.

*From the Q. David Bowers Collection. Purchased from Harry Jones, August 2005 at \$2,500. Previously from NASCA's Sale 89, June 1990, Lot 3252 at \$475; the Glenn Jackson Collection.*



**Landmark Original Series \$1 on Birmingham, AL**  
**The Finest of Five Known on the Entire State**



- 103 **Alabama, Birmingham. The National Bank of Birmingham. Ch.2065. \$1. Fr.382. W.42. Original Series. No.139/D403773. Plate B. Very Fine-25 (PMG).** A landmark note from one of the toughest states to acquire an Original Series or 1875 note from, and particularly so where aces are concerned. For a collection of this caliber, we could think of no better way to begin the offering of issued notes than with three such aces on the state of Alabama. The present note is a lovely example that would be considered a most pleasing note from any title. The paper is rather clean, with a generally bright face and strong ink tones for the grade. Four small pinholes are noted but easily forgiven, as the rarity far outweighs them in significance. Slightly imperfect centering, but decent borders with just a couple of tiny splits in the margin, again, of little consequence. Sharp penned signatures. Just five Original Series \$1 notes are known on the entire state of Alabama, and this one is the finest. It does happen to be one of two on this title, the only two known on this bank of any type, but as the other note is only graded Good in the Census, this one could stand alone considering its far superior condition. Any note of this caliber would be a highlight of most collections, and we are delighted to be able to offer numerous such pieces in the Bowers Collection. As rare, lovely, and important as it is, it remains merely

the beginning of an extraordinary collection of "First Charter" aces. The National Bank of Birmingham was the first of several institutions chartered in this town during the National Banking era, receiving number 2065 in November 1872. It was liquidated on May 14, 1884, having issued only \$154,000 in notes, all Original Series and 1875 issues in \$1, \$2, and \$5 denominations. As of 1910, just \$826 was believed to remain outstanding, and the vast majority of this figure was likely redeemed or lost many years ago. The finest note known to represent the type on this southern state. If "a once in a lifetime opportunity" is appropriate, as it is many times throughout the notes in this catalogue, here is an ideal instance!

Signatures of E.W. Linn, cashier pro tem, and Charles Linn, president. Although the incredible rarity and desirability of the present note does not need further augmentation, the designation "pro tem" for a cashier is extremely unusual anywhere in the National Bank Note series, regardless of denomination. This is in contrast to substitutes (usually vice president) for presidential signatures. The cashier was a full-time position at the bank, directing affairs, and nearly always was on hand. Charles Linn, signatory as president, remained in that post until his death on August 7, 1882, at the age of 68.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's Spring Invitational sale of April 2003, Lot 1288, through Tom Denly at \$20,400. Earlier from the Gerald Loegler Collection.*

**Landmark Original Series \$1 on Gainesville, AL**  
**Absolutely Unique to Gainesville**  
**One of Five Known on the State**



- 104 **Alabama, Gainesville. The Gainesville National Bank. Ch.1822. \$1. Fr.382. W.42. Original Series. No.1782/C545757. Plate A. Net Fine-15 (PMG),** with professional restorations of high quality around the edges where there were short splits, and along a couple of the heavier creases. The eye appeal is affected only positively, as the note has an even and pleasant appearance. The borders are complete, if a trifle narrow in places, which is often about the best one can ask for on this type. Condition discussion is only a matter of convention as again, this note's importance outweighs these details. One of just five Original Series aces on the state of Alabama, this one being unique on the title. In fact, it is one of only two notes known on the title as well, and this bank was the only note-issuing national bank in Gainesville. Another landmark southern note. Penned signatures, with some fading at that of the

president, but both remain visible.

The bank was among the lowest charter numbers in the state, but remained in business only a relatively short while. Chartered in 1871, the total issue of notes was just \$184,000 by the time of the institution's liquidation in 1879. As of 1910, just \$1,227 was estimated to remain outstanding, but it is quite unlikely that many more, if any, will come to light in years to come. Another prize for an Alabama specialist or anyone desiring the type. This one has been off the market for nearly eight years, and for a similar span prior to that appearance.

Signatures of C.D. Woodruff, cashier, and Jonathan Bliss, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's Spring Invitational sale of April 2003, Lot 1388, through Tom Denly at \$26,400. Earlier from the Gerald Loegler Collection who obtained it from David Koble at Mid-American Currency in 1991.*

### Third Original Series \$1 on Alabama

First National Bank of Mobile

One of Just Two Known



- 105 **Alabama, Mobile. The First National Bank of Mobile. Ch.1595. \$1. Fr.380. W.40. Original Series. No.2936/B140738. Plate A. Net Good-6 (PMG).** Tape repairs on the back, largely to an end split but also to support a weak corner. A note that probably deserves professional restoration as the rarity and significance certainly warrant it, and quality work would not only improve the eye appeal but secure it for those who might be inclined to handle the paper in the future. Well worn, with numerous short splits in the edges, but only a couple more than a couple of millimeters into the paper. The left end of the face is extremely tight, with the border just into the design, otherwise though nicked and a bit challenged in places, the borders are complete. Another of just five Original Series \$1 notes on the state of Alabama, and one of two on this title. A trifle more available as a title, but still extremely rare as this type on this state. A little rough, but a survivor nonetheless, and one that offers pretty good eye appeal on the face where the repairs are not obvious. Both penned signatures are visible, but that of the president is soft. The third and final offering of this type on Alabama, a historic occasion that has happened at least one other time, when Dave Bowers secured these three landmark notes for the presently offered collection. The First National Bank of Mobile had the lowest charter number in the state of Alabama, and continued in operation through the end of the National Banking era. More than \$10 million in notes were issued over the years, among the largest in the state. Notes are fairly common, but more so in small-size format by about two to one. Of course, where the early types are concerned, all bets are off as they are all extremely rare. In fact, just three Original Series notes are known, with no Series of 1875 examples reported at all. It is worth mentioning, however, that this is one of the very few banks that issued the Series of 1875 \$500 note, but sadly none are known.

Signatures of Lloyd Bowers, cashier, and Charles W. Gazzam, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's Spring Invitational sale of April 2003, Lot 2936, through Tom Denly at \$19,200. Earlier from the Gerald Loegler Collection who acquired it from George Eggeman in 1989.

### Highly Important Arkansas Original Series Ace

Unique Type Note on the State



- 106 **Arkansas, Fort Smith. The National Bank of Western Arkansas at Fort Smith. Ch.1950. \$1. Fr.382. W.42. Original Series. No.200/D44357. Plate A. Net Good-6 (PMG).** This is the only \$1 National Bank Note known from the entire state of Arkansas! Imagine that! Again, "once in a lifetime opportunity" is relevant. Indeed, no museum, no advanced collection, no other holding has such a note. The bill is rather well worn, with some soiling, but about as expected at this level of preservation. However, the note presents nicely for the assigned grade as Good notes tend to be quite rough, whereas this note has undergone some well executed but very much needed restoration. Now, the borders appear full and even and the note is completely intact. Though a trifle imperfect, the survival of *any* Original Series note from the state of Arkansas is cause for celebration, indeed, this note is among the most significant highlights of the Bowers Collection. Arkansas is among the rarest states for early National Bank type notes. Just five Original Series notes are reported on the entire state, and this specimen is the *only* \$1 note among them. There is only a single auction record for this piece in 2003, when Dave Bowers acquired it, and at that time it was not listed in the Kelly Census! Its further history is unknown to us, but it clearly circulated hard and was likely just forgotten somewhere along the way before being rediscovered. In the condition it must have been found in, it is somewhat miraculous that it survived at all. Certainly, great notes could still be turned up on this state, but among those that are known this ranks high among the most significant Nationals on the state of Arkansas. An opportunity not to be missed by advanced collectors, and a note that would rank among the most prized in just about any collection of National Bank notes. The National Bank of Western Arkansas at Fort Smith was chartered March 29, 1872, and issued both Original Series and 1875 notes, though none of the latter are known. The present note is not only the sole Original Series ace on this title, it is the only note. The title changed to First National Bank of Fort Smith in December 1887, after which the currency issue continued with 1875 notes and various other types through the small-size types. All but three of the more than 200 notes known on the charter are 1902 or 1929 notes.

Signatures of E.S. Mitchell, cashier, and probably Bernard Baer, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's Sale of August 2003, Lot 3384, through Tom Denly at \$52,800.



**Prized Original Series Colorado Territory \$1**  
Rare Type on the State



- 107 **Colorado, Pueblo. The First National Bank of Pueblo. Ch.1833. \$1. Fr.382. W.42. Original Series. No.590/ C549779. Plate A. AU-58 EPQ (PMG).** Tom Denly: "Gem Uncirculated." CAA: "Gem Uncirculated." A wonderful note in every respect offering bright paper, deep ink tones, and exceptional freshness giving the note outstanding eye appeal. The signatures of the bankers, both members of the Thatcher family, are finely executed and crisp. Even traces of embossing are seen, remnants from the excellent printing that have survived since the time the note was issued. The centering is slightly imperfect on the back, but essentially without flaw on the obverse, and all margins are comfortably broad. Original Series aces on Colorado are quite rare. They were issued by only six different banks, and today are represented by just 23 known on the entire state, largely from this bank. As for 1875 \$1 notes, none are known to survive. For the type, Colorado is a very tough state and this territorial issue is the only note from this state included in the Bowers Collection. This is an outstanding note, so much so, in fact, that it was graded Gem in its last two appearances! While it may be tough to argue the presence of a tiny bit of corner handling, it seems a bit of a stretch to have to grade this piece as a *circulated* note, which it clearly was not. Regardless of the matter of technical grade, this note certainly ranks among the highlights of the Bowers Collection, and most collectors who desire an example would be more than delighted add such a piece to their collections. Though this note may have been purchased at a higher grade a few years ago, it is worth noting that a Choice Uncirculated example sold about two years ago for more than \$37,000.

Signatures of M.D. Thatcher, cashier, and Jonathan A. Thatcher, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$25,200. Earlier from Currency Auctions of America's sale of September 2002, Lot 2985.

**Finest Hartford Charter 1231 Original \$1**



- 108 **Connecticut, Hartford. The Farmers and Mechanics National Bank. Ch.1321. \$1. Fr.380. W.40. Original Series. No.1873/ A490862. Plate B. Net Very Fine-20 (PMG).** A nice looking note with good color remaining. Quite nice overall. The upper left corner seems to have been reattached, perhaps accounting for the grade. Both autographed signatures are clear. One of just five Original Series Aces on this bank, and the finest among them according to Census records.

Signatures of James L. Chapman, cashier, and John C. Tracy, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's Sale, January 2004, Lot 19812 through Tom Denly at \$1,560.

**High-Grade 1875 Ace on Hartford, Connecticut**



- 109 **Connecticut, Hartford. The Farmers and Mechanics National Bank of Hartford. Ch.1321. \$1. Fr.385. W.45. 1875. No.2156/ B267860. Plate B. Extremely Fine-45 EPQ (PMG).** An outstanding note on this bank, nice enough to be listed in the Census as Uncirculated, and though it clearly is not from a technical standpoint, it has been offered as such in the past. The color is superb, truly that of a fresh, new note, with bright paper and vivid ink tones. Heavily embossed at the bank title. Centered low on both sides, the face just to the edge, with the back just below it resulting in slight loss of detail. Printed on somewhat thick paper, which is readily apparent with the note in hand, but not so much through the holder. Clear signatures and an all around lovely survivor. Fewer than 100 1875 aces are known on the state of Connecticut, and this is a very satisfying example on the state capital.

Signatures of William Smith, cashier, and Alva Oatman, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3476 through Tom Denly at \$5,040.



- 110 **Connecticut, Hartford. The Farmers and Mechanics National Bank of Hartford. Ch.1321. \$1. Fr.385. W.45. 1875. No.12765/ B481619. Plate C. Fine-15 (PMG).** A third example on this title, and the second 1875. This piece has seen moderate wear, and is somewhat soiled but consistently so, and not unattractive. A couple of tiny edge nicks and pinholes are noted for accuracy.

Signatures of William Smith, cashier, and Alva Oatman, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$1,907.





- 111 **Connecticut, Hartford. The Hartford National Bank. Ch.1338. \$1. Fr.380. W.40. Original Series. No.8975/A507378. Plate A. Good-6 (PMG).** Well worn and a bit dark. Some roughness along the edges and small pieces out.

Signatures of James Bolter, cashier, and Henry A. Perkins, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency of America's sale of January 2006, through Tom Denly at \$220.



- 112 **Connecticut, Hartford. The National Exchange Bank. Ch.361. \$1. Fr.384. W.44. 1875. No.1690/A756294 Plate B. Very Fine-20 (PMG).** The paper body is choice for the grade, but there is weakness at the center crease and a number of scattered pinholes. The right end is off the edge a bit as well. The color is nice, however, and signatures are clear.

Signatures of W.J. Wooster, cashier, and J.R. Redfield, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$784. Earlier from Gary Parietti.



- 113 **Connecticut, Hartford. The Phoenix National Bank of Hartford. Ch.670. \$1. Fr.380. W.40. Original Series. No.587/855603. Plate B. Very Fine-20 (PMG).** Typical circulation wear, but with a mostly even appearance, strong bankers' signatures, and satisfying color. One of just six Original Series aces on the title.

Signatures of H.A. Redfield, cashier, and John L. Bunce, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17447, through Tom Denly at \$2,403.



- 116 **Connecticut, Middletown. The Middletown National Bank. Ch.1216. \$1. Fr.380. W.40. Original Series. No.10037/C958412. Plate B. Net Fine-12 (PMG).** Net-graded for some minor ink burn at the signatures, but not too severe or distracting. A pleasing appearance overall with even color, near-perfect centering on both sides, and even, comfortable margins. A very desirable and likely affordable note that the Connecticut specialist will appreciate.

Signatures of Melvin B. Copeland, cashier, and John H. Watkinson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$896. Earlier from Glen Jorde.

## Exceedingly Important First NB of Litchfield \$1



- 114 **Connecticut, Litchfield. The First National Bank of Litchfield. Ch.709. \$1. Fr.380. W.40. Original Series. No.3694/D875183. Plate C. Net Very Good-8 (PMG).** Well circulated, with some minor chipping from the margin. Some skilled restoration work includes re-attachment of a corner tip. Still, the eye appeal is satisfying for the grade and the penned signatures are clear. The First National Bank of Litchfield is a very rare title where Original Series notes are concerned. Just three are reported, two aces (including this one), and a lazy deuce. There is not a single auction record of an Original Series note of either denomination in the Track and Price database. While certainly not a high-grade example, neither of the two aces are, so this is about as much as one can ask for when considering this type on this bank.

Signatures of George E. Jones, cashier, and Henry R. Coit, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, July 2005, at \$3,500.

## Scarce Middletown, Connecticut Ace



- 115 **Connecticut, Middletown. The Middlesex County National Bank of Middletown. Ch.845. \$1. Fr.380. W.40. Original Series. No.2662/501649. Plate B. Net Fine-12 (PMG).** Some very well executed repairs include closed splits and a closed tear which are really only visible upon close inspection. Some light soiling but decent eye appeal for the grade. Nicely margined and well centered, especially on the face. Both signatures are clear. A scarce title represented by just 15 notes, and only three of them are Original Series aces including this one. A fairly long-lived bank, which operated from 1865 until 1916, but relatively few notes have apparently survived.

Signatures of William S. Camp, cashier, and Charles R. Sebor, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 2530, through Tom Denly at \$3,040.



## Unique 1875 National Bank of Commerce Note

New London, Connecticut



- 117 Connecticut, New London. The National Bank of Commerce of New London. Ch.666. \$1. Fr.384. W.44. 1875. No.49/A472033. Plate B. Very Good-8 (PMG). Slightly dark, as fairly typical for this grade. Perhaps a poster example of a VG-8 note. Absolutely unique, this 1875 Series \$1 note on the National Bank of Commerce will be a highlight in the collection of its next owner.

Signatures of Charles Butler, cashier, and William H. Barns, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2253, through Tom Denly at \$1,920.



- 118 Connecticut, Norwalk. The National Bank of Norwalk. Ch.942. \$1. Fr.380. W.40. Original Series. No.741/717702. Plate B. Good-6 (PMG). Well worn, as expected, but aside from a few edge chips, it has remained essentially intact. This note is one of just five Original Series aces known from this bank.

Signatures not legible.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18035, through Tom Denly at \$552.

## Finest First NB of Norwich Original Series \$1



- 119 Connecticut, Norwich. The First National Bank of Norwich. Ch.458. \$1. Fr.380. W.40. Original Series. No.6126/C775064. Plate B. Net Fine-15 (PMG). Closed splits and a few scattered pinholes account for the net grade. The color and eye appeal are pleasing, however, and the autographed signatures of the bank officers are bold. This was the second of two institutions chartered with this title, the first having survived less than one year. The present bank was organized in June 1864, just a month after the liquidation of the previous First National Bank. Today, notes of the first bank are unknown, and just 23 are reported on this title. Among them there are only five Original Series aces, and this is the finest among those listed in the Census by a small margin.

Signatures of Lewis A. Hyde, cashier, and L.W. Carroll, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1147, through Tom Denly at \$4,561.



- 120 Connecticut, Norwich. The Thames National Bank. Ch.657. \$1. Fr.380. W.40. Original Series. No.1555/548119. Plate C. Very Fine-25 (PMG). A very pleasing note with nice color and an inviting clean appearance for the grade. The ink tones and bankers' autographs are bold, while the note is well centered and nicely margined. An Original Series ace has not appeared in a major public auction for three years, aside for one low-grade EBay appearance in 2008. The present note is pleasing and listed in the Census as one of the two finest examples of the type on the bank.

Signatures of Charles Bard, cashier, and F. Nichols, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17385, through Tom Denly at \$2,882.

## Appealing First NB of Stamford Original Series \$1

Charter 4



- 121 Connecticut, Stamford. The First National Bank of Stamford. Ch.4. \$1. Fr.380. W.40. Original Series. No.2394/B187726. Plate A. Very Fine-30 (PMG). A lovely note from this early National Bank, the fourth of more than 12,000 such institutions chartered as part of the banking system established by Abraham Lincoln's February 25, 1863 signature on the National Currency Act. The note offers superb color, with the red serial numbers and Treasury seal being particularly vivid. Well centered on both sides and widely margined. A great type note, a necessary early number for the first 100 charter collector, and an all around lovely, lightly circulated note.

Signatures of Charles W. Brown, cashier, and H.R. Reter(?), presumably vice president as records show the president to be Dr. Henry M. Humphrey.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3584, through Tom Denly at \$3,120

## Scarce Tolland, Connecticut \$1 National



- 122 Connecticut, Tolland. The Tolland County National Bank. Ch.1385. \$1. Fr.380. W.40. Original Series. No.113/A524189. Plate B. Very Fine-30 (PMG). CAA: "EF to AU." A visually outstanding note that is every bit as bright and fresh looking as an Uncirculated



example. Indeed, the experts at CAA seem to have *conservatively* graded it as EF to AU. Again, buy the note, not the holder (see our extensive comments concerning the irregularities of grading in the earlier section of this catalogue). The ink tones are vivid, and beautifully preserved while the paper is bright white; in fact, the note is listed in the Census as an EF-45, the eye appeal having carried the day. The Tolland County National Bank was the only note-issuing National Bank in this town, and it operated for 20 years from 1865 to 1885. Just under \$270,000 was issued in notes, and as of final accounting in 1910, just \$1,632 remained outstanding. After the passage of many years, just 13 notes are currently known to survive and this is among the better ones. In terms of eye appeal, it could well be a contender for finest honors.

Signatures of C.A. Hawkins, cashier, and Lucius Fuller, vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 19833, through Tom Denly at \$3,360.

### One of Just Two Citizens NB of Waterbury Original \$1



- 123 **Connecticut, Waterbury. The Citizens National Bank of Waterbury.** Ch.791. \$1. Fr.380. W.40. Original Series. No.2495/123234. Plate C. Good-6 (PMG). A little rough with rounded corners, tiny edge nicks, splits, and minor internal separations beginning where the heavier creases intersect, but still visually appealing for the grade, with decent color and a strong vignette. A faint ink stamp is noted on the back, but not too prominent visually. The penned signatures remain sharp. One of just two Original Series aces on this title.

Signatures of F.J. Kingsbury, cashier, and S.W. Hall, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 19835, through Tom Denly at \$1,800.



- 124 **Connecticut, West Killingly. The First National Bank of Killingly.** Ch.450. \$1. Fr.384. W.44. 1875. No.91/A423275. Plate C. Net Good-4 (PMG). Scotch tape and hinge repairs on the back, including reconnection of the severed halves and support of the ends. A little dark from circulation wear and showing scattered stains and roughness. One of 17 notes reported on the title, all with strong Kelly premiums. Signatures faded but visible.

Signatures of Henry N. Clemons, cashier, and Henry Hammond, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$585.



- 125 **Connecticut, West Meriden. The First National Bank of West Meriden.** Ch.250. \$1. Fr.380. W.40. Original Series. No.8964/E236404. Plate C. Good-6 (PMG). A well circulated note with some roughness along the edges, a corner tip off, short splits, and beginning internal separations. Well centered and nicely margined, a note that must have been quite striking when new. A fairly available title, but there are just six Original Series notes listed in the Census to which this will be an addition.

Signatures of Charles L. Rockwell, cashier, and Joel H. Guy, president.

From the Q. David Bowers Collection. Purchased privately, September 2005 at \$525.

### Pleasing Dakota Territory Original Series Ace



- 126 **Dakota Territory, Yankton. The First National Bank of Yankton.** Ch.2068. \$1. Fr.382. W.42. Original Series. No.1270/D395390. Plate A. About Uncirculated-50 (PMG). A lovely note to represent Dakota Territory, showing slight circulation handling but offering a fresh and bright appearance with vivid colors on both sides. The overprinted charter numbers are particularly bold. Bold autographed signatures in typical brown ink. The First National Bank of Yankton was the only one to issue Original Series aces during the Dakota Territorial period, so for a collector of such issues this is the only title to fill the need. One of just nine Original Series aces reported on this bank, and the second finest of those. A remarkable opportunity to acquire a truly remarkable note!

Signatures of C.E. Sanborn, cashier, and Mark K.M. Parmer, vice president.

From the Q. David Bowers Collection. Purchased from Glen Jorde through Tom Denly at \$11,200, November 2002.



## Very Scarce Odessa, DE Original Series \$1



- 127 Delaware, Odessa. The New Castle County National Bank of Odessa. Ch.1281. \$1. Fr.380. W.40. Original Series. No.3902/D232760. Plate C. Very Fine-30 EPQ (PMG). Lyn Knight: "VF-EF." A very nice example of an elusive note from a "rare state." Beautifully centered on the face, and well within reason on the back, if just a little high. Excellent margins and no visible pinholes. One of five Delaware banks that issued Original series aces, and they are prohibitively rare from all banks save for this one where they are still scarce. One of eight Original Series aces on this title, off the market since 2002, and among the better ones in terms of quality. A desirable northeastern state, particularly so where early type notes are concerned.

Signatures of Joseph L. Gibson, cashier, and Charles Tatman, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 2534 through Tom Denly at \$9,056.

## A Second Delaware Rarity

Finer of Just Two Aces Known on this Bank



- 128 Delaware, Wilmington. The National Bank of Wilmington and Brandywine. Ch.1190. \$1. Fr.380. W.40. Original Series. No.992/A253639. Plate C. Net Very Fine-20 (PMG). Slight restoration work at the edges and supportive repairs along heavier creases, but all are professionally executed and none are visually distracting in the least. The note presents nicely for the grade with a little soiling but good color. Well centered, with nice margins on both sides. Strong signatures in brown ink. The finer of just two Original Series aces reported on this bank, including *all* denominations. Another Delaware rarity from a charter that is not offered that frequently, this note having been off the market since 2003. Within the \$1 National Bank Note series, *opportunity* is far more important than the price paid. You can readily imagine that if you do not acquire this note, the variety will be forever out of reach.

Signatures of Evan Rice, cashier, and John A. Duncan, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, through Tom Denly at \$7500.

## Extremely Rare Original Ace on Washington Believed to Be the Finest Known Washington, D.C. Example!



- 129 District of Columbia, Washington. The Citizens National Bank of Washington City. Ch.1893. \$1. Fr.382. W.42. Original Series. No.1282/D990276. Plate C. Very Fine-30 EPQ (PMG). When offered by CAA, this note was described, "This is a lovely example with exceptionally vivid colors, great paper quality, and bold two-color pen signatures, and is almost certainly the finest of the four Original Series examples known from the District of Columbia. Very Fine to Extremely Fine." A very satisfying note with nice eye appeal, exceptional paper quality as noted by PMG, and requiring no apologies. The ink tones are sharp, the note is well printed with nice face margins and good centering on the face, and the bankers' autographed signatures are clearly legible in lavender and brown ink. Just four Original Series aces are known from the District of Columbia, representing this charter number and one other. Three of the notes are listed in the Census with grades, and of them this is comfortably the finest. As for the charter, this note bears the second title of this bank, which was adopted upon the bank's relocation to Washington from Hagerstown, Maryland in 1874. No notes are reported with the first title, and just seven notes are known on the bank. Being a later issue, this note bears the overprinted charter numbers, which are more widely associated with the 1875 issues, but were added to the Original Series notes printed after the Act of June 29, 1874 allowed for same. Over more than 30 years in operation (1871-1904) the bank issued just over \$1 million in notes, and as of the last accounting in 1910 just \$8,041 was estimated to remain outstanding. Clearly most of this figure is long ago redeemed or lost, as is the typical case with these early notes aside from the occasional "hoard" bank. Visually appealing and a significant rarity from the nation's capital that has been recognized as an important note from the time of its first public offering in 1956. Today, after years of extensive research and tracking of appearances, the true nature of its rarity and importance is clearer than it has ever been to an ever wider audience. As is often said regarding the desirability of good land, they just aren't making any more, and as collector ranks grow, notes like this will attract more widespread demand.

Signatures of W.N. Roach, cashier, and J.A.J. Creswell, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18059, through Tom Denly at \$26,400. Earlier from T. James Clarke; New Netherlands Coin Company's sale of the T. James Clarke Collection, 1956, Lot 142; Malcolm A. Trask.





## Second District of Columbia Rarity

## A Landmark 1875 Ace



- 130 District of Columbia, Washington. The German-American National Bank of Washington. Ch.2358. \$1. Fr.384. W.44. 1875. No.772/A656676. Plate B. Very Fine-35 (PMG). Another beautiful note on the District of Columbia, a location rarely represented by an Original Series type note, but here offered is a second such opportunity, another testament to the significance of the Bowers Collection. The note presents very nicely with pleasing color, bold red overprints and bold penned signatures of the bank officers. The face is centered a bit high, with a tight top margin, while the back exhibits nearly perfect centering and wide margins. Described by CAA: "Bright Very Fine-Extremely Fine with an exceptional vivid overprint combined with the unusually bright colors, a true wonder note worth whatever it brings tonight and more." This note is a landmark rarity. It is comfortably the finer of just two 1875 Aces known from the District of Columbia, the other example being listed in the Census as Very Good. The note has been off the market since 2005, when Dave Bowers acquired it, but prior to that it had not been offered for sale since 1956. For a collector focusing on 1875 \$1 notes, this is *the* note to have to represent D.C. For the collector of D.C. banks, it is likewise a key, as it is one of just three notes known on this very short-lived title that issued an incredibly small amount of currency. Chartered in May 1877, the bank released less than \$70,000 in notes before going into receivership on November 1, 1878, less than two years after operations began. As of the last accounting in 1916, merely \$270 was estimated to remain outstanding, and considering the years and economic times that have passed since that time, it is fairly amazing that any examples have survived, and naturally, further notes appearing is extremely unlikely. A note that truly has everything going for it—great aesthetic quality, great rarity, and appeal to specialist collectors of multiple themes. It was a highlight of the T. James Clarke Collection back in 1956, a highlight of the Malcolm Trask Collection in 2005, and now a highlight of the Q. David Bowers Collection. A note destined for placement in another historic holding.

Signatures of Charles E. Prentiss, cashier and John Hitz, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18055, through Tom Denly at \$33,900. Earlier from T. James Clarke; New Netherlands Coin Company's sale of the T. James Clarke Collection, 1956, Lot 207; Malcolm A. Trask.



- 131 Illinois, Alton. The Alton National Bank. Ch.1428. \$1. Fr.380. W.40. Original Series. No.3708/E510323. Plate A. Very Fine-25 (PMG). A note with very nice eye appeal. The colors remain good and the bank signatures are clear. Red charter numbers overprinted, marking a note issued in accordance with the Act of June 20, 1874.

Signatures of Edward P. Wade, assistant cashier, and Samuel Wade(?), president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's Sale, January 2003 Sale, Lot 19000, through Tom Denly at \$870. Earlier from the Walter T. Herget Collection.



- 132 Illinois, Alton. The Alton National Bank. Ch.1428. \$1. Fr.380. W.40. Original Series. No.3386/E510001. Plate A. Net Very Good-10 (PMG). A second example. Fairly well worn, with repaired splits but still offering good eye appeal for the grade.

Signatures of Edward P. Wade, assistant cashier, and Samuel Wade(?), president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$850.

## Rare Original Series Ace on Belleville, Illinois



- 133 Illinois, Belleville. The First National Bank of Belleville. Ch.2154. \$1. Fr.382. W.42. Original Series. No.829/D927388. Plate A. Very Fine-25 (PMG). A lovely note within the VF-25 classification, with which we agree. Strong and attractive penned signatures of the bankers. There are 33 large-size notes reported on the bank, but just four including this one are Original Series aces, so the type is certainly rare on the title. An Original Series note on this bank has not been offered publicly for three years, and this note has been off the market since Dave Bowers bought it in 2005.

Signatures of C. Andre, cashier, and Julius Kohl, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 1951, through Tom Denly at \$5,704.



## Important Bushnell, Illinois Original Series Ace

One of Two Notes on the Title — Serial #1



- 134 **Illinois, Bushnell. The Farmers National Bank of Bushnell. Ch.1791. \$1. Fr.382. W.42. Original Series. No.1/C352758. Plate C. Net Fine-15 (PMG).** Described by CAA as, "Fine, repaired," which it has been, extensively so. The note presents well on first inspection, all things considered, but closer study reveals the note to have been quartered at some point. However, the little red "1" at the upper right corner does tend to draw the eye of collectors. The Farmers National Bank of Bushnell was chartered in 1871, issuing only Original Series and 1875 notes before going into receivership in 1884. Just under \$164,000 was issued and as of the final official accounting in 1915, there was just \$1,015 believed outstanding. Clearly, nearly all of this figure has since been redeemed or lost, as just two notes are known to exist today, this serial #1 and a serial #1 lazy deuce. Condition is relatively low on both, considering the serial number, but we assume that both were saved early on and perhaps carried as showpieces, obtaining wear in this fashion rather than in circulation. Either way, just two notes exist for the attention and competition of Illinois specialists and neither has been offered since 2003.

Signatures of John B. Cummings, cashier, and Charles Wilson, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19049, through Tom Denly at \$2,640. Earlier from the Walter T. Herget Collection, who likely obtained it from Hickman and Waters 29th Price List, February 1971. In both past offerings, the aforementioned lazy deuce was offered alongside this note, making it all the more likely that these were saved early on.

## Scarce Charleston, Illinois Original Series Ace

Two-Digit Serial Number



- 135 **Illinois, Charleston. The First National Bank of Charleston. Ch.763. \$1. Fr.380. W.40. Original Series. No.39/B353118. Plate A. Very Fine-30 EPQ (PMG).** CAA: "Extremely Fine." Slight aging of the paper, but the red overprints are vivid, as is the green ink of the back. Being the top note of the sheet allowed for the selvage to be retained when the sheet was cut apart, which always adds a little something to the desirability. Very clear penned signatures, finely executed in pale lavender ink. Since all four notes from this sheet exist in about the same grade, it is clear that the sheet was saved early on and cut years later for individual sale. This note never circulated. The sheet was cut sometime before 1990, as this is the first offering of this note we are aware of. While nearly three dozen large-size notes are reported on the title, there are just six Original Series aces, three of which are from this sheet. Desirable and among the finer examples.

Signatures of Austin Clement, cashier, and H.R. Allen, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19079, through Tom Denly at \$3,840. Earlier from the Walter T. Herget Collection.



- 136 **Illinois, Charleston. The First National Bank of Charleston. Ch.763. \$1. Fr.380. W.40. Original Series. No.1119/C390435. Plate C. Fine-12 (PMG).** A second example on this bank. A nice note within the grade description. Well centered, good margins, and good penned signatures. Lyn Knight called it VG in his offering. Signatures of W.E. McCrory, cashier, and T.G. Chambers, president. From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2005, Lot 1559, through Tom Denly at \$1,565.



- 137 **Illinois, Chicago. The Central National Bank of Chicago. Ch.2047. \$1. Fr.382. W.42. Original Series. No.1935/D288081. Plate C. Net Very Fine-25 (PMG).** Upon first inspection the note appears to offer excellent body, and the eye appeal is good, but the upper left corner tip is off and an old two-sided hinge repair has filled the small void. The paper is just a little aged, but evenly so. Rather well centered on the face, with good margins all around, while the back is centered a little low. Good ink tones remain and the penned signatures are clear. A couple of trivial pinholes are noted. One of just five notes on this title, all being Original Series aces. Curiously, this one and two others are from the same sheet which must have been saved but mishandled over the years as the two notes listed with grades in the Census are both moderately worn.

Signatures of J. McKay Sawyer, cashier, and William F. Endicott, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale, January 2003, Lot 19094 through Tom Denly at \$1,560. Earlier from the Walter T. Herget Collection.



- 138 **Illinois, Chicago. The Fifth National Bank of Chicago. Ch.320. \$1. Fr.380. W.40. Original Series. No.2180/B442264. Plate B. Net Fine-15 (PMG).** Scattered edge splits and a small bit of loss at the upper center edge have been nicely restored, but slight stains on the back have been left by old hinge supports. Otherwise no serious visual impairments and the note is pleasing. The margins are complete and the note is nicely centered overall. Fairly good ink tones, and clear bankers' signatures, that of the president being particularly bold with slight ink burn. A fairly rare Chicago title represented by just eight notes including this one. The bank was chartered early, in 1864, and operated until 1882, but all notes issued were Original Series types. Signatures of Isaac G. Lombard, cashier, and Josiah Lombard, president. From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19086 through Tom Denly at \$1,140. Earlier from the Walter T. Herget Collection.





- 139 Illinois, Chicago. Fourth National Bank of Chicago. Ch.276. \$1. Fr.380. W.40. Original Series. No.973/405002. Plate A. Very Fine-35 EPQ (PMG). CAA: "Extremely Fine." A lovely note with strong color, a bright, clean appearance, and even traces of embossing at the Treasury Department seal which is not often seen. Well centered, with nice margins and autographed signatures of the bank officers in violet and blue ink adding to the visual appeal. Typical handling for the grade, but eye appeal that is superior to many seen. Another rare Chicago title, this being one of only five notes reported. The bank operated for 12 years, from February 1864 to February 1876, but only \$283,700 was issued. A very pleasing grade on this rare title.

Signatures of Samuel A. Briggs, cashier, and James H. Bowen, president.

From the Q. David Bowers Collection. Purchased from Currency Auctions of America's sale of January 2003, Lot 19085 through Tom Denly at \$2,880. Earlier from the Walter T. Herget Collection.



- 140 Illinois, Chicago. The Home National Bank of Chicago. Ch.2048. \$1. Fr.382. W.42. Original Series. No.61/D356846. Plate C. Very Fine-25 (PMG). Internal tears are noted on the back of the PMG holder, but these cannot be seen through the holder. A few pinholes are noted, however, and the red ink tones have mellowed a bit. The back colors are good, and the note is well centered and nicely margined on both sides. The penned signatures of the bank officers are sharp as well. Overprinted charter numbers on the face, indicating that the note was issued after the Act of June 20, 1874 providing for same. Another rare Chicago title with just five notes known to survive. The entire issue was Original Series type notes and the bank operated for 25 years, but less than \$200,000 was issued in notes. As of the last accounting in 1910, just \$719 remained outstanding.

Signatures of George W. Fuller, cashier, and A.L. Chetlain, president, per records.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19095 through Tom Denly at \$1,560. Earlier from the Walter T. Herget Collection.



## Manufacturers National Bank of Chicago \$1 Unique Note on the Charter



- 141 Illinois, Chicago. The Manufacturers National Bank of Chicago. Ch.724. \$1. Fr.380. W.40. Original Series. No.2656/65962. Plate C. Very Fine-25 (PMG). An important note for a Chicago specialist as it is the lone known survivor on this charter number, and fortunately, a most pleasing example that offers nice quality for the type. Pleasing color with light handling commensurate with the grade. The ink tones remain nice and the note presents very well overall. Well centered and nicely margined. Autographed signatures are mostly faded away, with only remnants visible. More than \$550,000 was issued on this title between 1865 and 1873, all Original Series notes, but this is the lone survivor.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19090, through Tom Denly at \$4,320. Earlier from the Walter T. Herget Collection and Bill Kleinschmidt, 1991.



- 142 Illinois, Chicago. The Third National Bank of Chicago. Ch.236. \$1. Fr.380. W.40. Original Series. No.3530/152937. Plate C. Very Good-8 (PMG). A nice example at the VG-8 level, with no visible problems worthy of discussion. The note offers an even appearance and the colors are satisfying. Decently centered. Penned signatures remain visible. This bank is the lowest charter number in Chicago to issue Original Series aces. Just 18 notes are known on this title, including ten Original aces.

Signatures of Ira Holmes, cashier, and James H. Bowen, president. Bowen also signed the notes of the Fourth National Bank of Chicago as president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19084, through Tom Denly at \$3,120. Earlier from the Walter T. Herget Collection.

## Unique Traders National Bank Original Series \$1

- 143 Illinois, Chicago. The Traders National Bank of Chicago. Ch.966. \$1. Fr.380. W.40. Original Series. No.7757/D792341. Plate C. Good-4 (PMG). Well circulated with some minor paper loss around the edges, splits and internal separations, but wholly original in this regard and completely unrestored. One of just 14 notes known on the bank which issued only Original Series currency. Unique, the only one known. We suppose it doesn't matter whether this is Good-4, as described, or whether it is Uncirculated—no choice at all. A landmark note, a treasure for a specialist. How often in numismatics can you acquire something *unique* in the range of \$2,000?

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2266, through Tom Denly at \$1,920.



## Unique Original Series Ace on Clinton, Illinois



- 144 **Illinois, Clinton. The DeWitt County National Bank of Clinton. Ch.1926. \$1. Fr.382. W.42. Original Series. No.1122/C946790. Plate C. Net Fine-15 (PMG).** Described by CAA as, "Fine, with a couple of repaired splits." This note is the lone Original Series note of any denomination on this bank, and no 1875 notes are reported either. A truly marvelous opportunity, one that may never be repeated in your lifetime, unless the fortunate purchaser wishes to sell. Picking up on an earlier comment, how often in numismatics can you get a *unique* item for just several thousand dollars?

Signatures of Joseph J. Kelly, cashier, and that of the president is illegible. An interesting county and town name combination, undoubtedly named for DeWitt Clinton, the one-time governor of New York, mayor of New York City, and United States Senator. His thoughtful portrait is featured on the \$1,000 Legal Tender notes of 1878 and 1880.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16418, through Tom Denly at \$3,361.*

## Extremely Rare 1875 \$1 on Illinois

One of Just Nine on the State

Unique On This Bank



- 146 **Illinois, Farmer City. The First National Bank of Farmer City. Ch.2156. \$1. Fr.383. W.43. 1875. No.462/A107658. Plate A. Very Fine-25 (PMG).** CAA: "VF-EF." A pleasing note with vivid red overprints and good color remaining. Printed on the scarcer paper with the blue security tint at left. The autographed signatures of the bank officers are finely executed, but sharp. A delightful note, and a unique type note on this scarce bank. But perhaps more significant, it is one of just nine 1875 aces known on the entire state of Illinois. There were 15 charters that issued them, but precious few have survived, and only this single example is in the Bowers Collection.

Signatures of Frank J. Miller, cashier, and J.H. Harrison, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3049, through Tom Denly at \$2,640.*



- 145 **Illinois, Farmer City. The First National Bank of Farmer City. Ch.2156. \$1. Fr.382. W.42. Original Series. No.447/D969820. Plate A. Very Good-8 (PMG).** Light staining through the center of the note, but soiled enough during aggressive circulation to mellow the visual impact. A few small spots of ink loss on the back near the center. A very scarce central Illinois bank that operated from July 1874 to May 1894, but issued only \$165,740 in notes. Today just nine survivors are accounted for, including this one. The bank issued only Original Series and 1875 notes. As far as we are aware, there have been no public offerings of this title since 2006.

Signatures faded nearly away.

*From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$980. Earlier from Gary Parietti.*

## Galesburg, Illinois Original Series Ace

Unique Type on the Title



- 147 **Illinois, Galesburg. The First National Bank of Galesburg. Ch.241. \$1. Fr.380. W.40. Original Series. No.2235/B412698. Plate C. Fine-15 (PMG).** Typical light circulation soiling and other wear consistent with the grade. Numerous small pinholes scattered through the note. Well centered and nicely margined on the face, while the back is centered a bit low. The charter was issued in 1864, and the bank continued in operation through the end of the note issuing period, undergoing a title change in 1928. There are 18 large-size notes known with the first title, and though about 10% of the total currency issue of the bank was Original Series and 1875 notes, this note is the only one to represent these early types. It has been off the market for six years, since Dave Bowers acquired it, and we are aware of no other auction appearances. Another rare and important type note on an Illinois bank.

Signatures of W.A. Wiley(?), cashier, and F. Fuller(?), president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 2790, through Tom Denly at \$3,910.*

**Rare Greenville, Illinois Ace**  
Unique as an Ace



- 148 Illinois, Greenville. The First National Bank of Greenville. Ch.1841. \$1. Fr.382. W.42. Original Series. No.936/C591948. Plate C. Fine-12 (PMG). A few edge splits are noted, one being about a centimeter into the note, while the others are less significant. Decent color and an even appearance. A very rare Illinois title. Two note-issuing banks were established in this Bond County town. This one was the earliest and is by far the rarest today. It issued Original Series and 1875 notes, but amounting to only \$186,000, and today just four notes are known, including this lone ace. It has been three years since the charter number was offered for sale, and this note has been off the market since 2003. Opportunities are thus few and far between. Who knows when this *unique* note will be offered again? A few years hence? A generation from now? Never?

Signatures of Michael V. Denny, cashier, and William S. Smith, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19215, through Tom Denly at \$4,500.

**Unique First National Bank of Kansas (IL)**  
Without Charter Overprint



- 149 Illinois, Kansas. The First National Bank of Kansas. Ch.2011. \$1. Fr.382. W.42. Original Series. No.323/D206549. Plate B. Net Very Fine-25 (PMG). Expert restoration on a couple of splits, which can barely be detected but is noted on the PMG holder. Visually pleasing and well centered with good margins all around. The First National Bank of Kansas is commonly thought of as a hoard note, and thus typically collected as a type note, as more than 40 Original Series aces are known, most in higher grades. As the serial numbers on those notes are close, it is obvious that a group was saved early on. However, all of those notes are of the later style, issued after the Act of June 20, 1874 which allowed for the charter number to be overprinted. The present note is not among those notes, and stands as the only earlier example known without the charter overprint. This note is included in the Q. David Bowers Collection for this very reason, as Bowers recognized it as a rare variety on the title.

Signatures of William F. Boyer, cashier, and Willis C. Pinnell, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$840. Earlier from Gary Parietti.

**Choice Uncirculated Original Series Ace**  
Kansas, Illinois



150

- Illinois, Kansas. The First National Bank of Kansas. Ch.2011. \$1. Fr.382. W.42. Original Series. No.2848/E480856. Plate C. Choice Uncirculated-64 (PMG). A lovely high-grade note that presents very nicely. The paper is bright white, contrasting nicely with the black ink of the face, deep red overprints, and attractive penned signatures. Decently centered, with good margins all around. Among those cut from a saved sheet, and nicely preserved over the years. The later style, post Act of June 20, 1874, with charter numbers overprinted in red on the face. It is interesting to compare the signature of the cashier on this note, with the earlier note offered above, as the autograph is small and fine on the first note, but larger and bold here. A lovely type note.

Signatures of William F. Boyer, cashier, and Willis C. Pinnell, president.  
From the Q. David Bowers Collection. Purchased from our (ANR) sale of December 2003, Lot 327 at \$3,680.

**Third Kansas, Illinois Ace**



151

- Illinois, Kansas. The First National Bank of Kansas. Ch.2011. \$1. Fr.382. W.42. Original Series. No.2857/E480865. Plate C. About Uncirculated-55 (PMG). A sharp note with great eye appeal, designated as "Choice Crisp CU" by CAA. Excellent color, nice margins, and bold signatures. The later style, with charter numbers overprinted.

Signatures of William F. Boyer, cashier, and Willis C. Pinnell, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 28803, through Tom Denly at \$3,680.



**Rare Lake, Illinois Original Series Ace  
On the Union Stock Yard National Bank of Chicago**



- 152 Illinois, Lake. The Union Stock Yard National Bank of Chicago. Ch.1678. \$1. Fr.382. W.42. Original Series. No.1836/C20078. Plate B. Net Very Fine-20 (PMG). CAA: "Very Fine." Expert restorations at two corners and the center crease account for the net grade, but could be easily overlooked in view of the overall beauty of the note. Visually appealing—indeed, exceptionally so. A somewhat unusual and attractive layout, due to the long bank title which prominently features "Chicago," though the note was issued at an adjoining locale, Lake, Illinois, that was later consumed by the bigger city. Just six notes are known on the title, this being the finest of three Original Series aces. The bank operated for 20 years, and issued just over \$300,000 in notes. As of 1910, it was recorded that just \$1,433 remained outstanding. Today, most of this amount remains unaccounted for and is likely long ago redeemed or lost.

Signatures of E.S. Stickney, cashier, and William F. Tucker, vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19255, through Tom Denly at \$5,100.

**Lovely Lincoln, Illinois Ace**



- 153 Illinois, Lincoln. The First National Bank of Lincoln. Ch.2126. \$1. Fr.382. W.42. Original Series. No.957/D642229. Plate A. About Uncirculated-55 EPQ (PMG). CAA: "Very Choice Crisp Uncirculated, A Perfect Example for Any Advanced Type Set." A delightful note with bold color and freshness that the experts at CAA called "Choice Crisp Uncirculated." The bank is not that rare, but the note is certainly desirable for the type and this one will be new to the Census.

Signatures of H.B. Schuler, cashier, and John D. Gillett, president. The First National Bank of Lincoln, in the State of Illinois, evokes memories of President Lincoln, projecting this and other notes into the limelight whenever they are offered.

From the Q. David Bowers Collection. Purchased from Art M. Kagin, July 2003, at \$3,150.

**Second Ace on Lincoln, Illinois  
The Whitman Encyclopedia Plate Note**



- 154 Illinois, Lincoln. The First National Bank of Lincoln. Ch.2126. \$1. Fr.382. W.42. Original Series. No.1198/D642470. Plate A. About Uncirculated-55 (PMG). Some minor handling accounts for the grade, but the eye appeal is excellent. Bright and clean with bold ink tones, nice margins, and bold signatures of the bankers. The plate note for the Original Series ace in Q. David Bowers' *Whitman Encyclopedia of U.S. Paper Money*. The relatively new aspect of commercial certification of notes seems to be somewhat in a testing ground, accounting for many swings in grading. Our policy is now and has been for a long time: Buy the note, not the holder.

Signatures of H.B. Schuler, cashier, and John D. Gillett, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20185, through Tom Denly at \$3,120.



- 155 Illinois, Macomb. The First National Bank of Macomb. Ch.967. \$1. Fr.380. W.40. Original Series. No.2037/C324152. Plate C. Very Good-8 (PMG). A fairly well worn note but still decent looking upon first inspection. Scattered edge nicks and some internal separations have begun to develop. Autographed signatures in blue ink. A scarce bank represented by just 11 notes, including this one which is one of four Original Series aces. Again, we ask the question: Contemplate the *value* of this and related aces. Only four known—and yet it is likely to sell for less than \$1,000. Elsewhere in numismatics, particularly in federal coins, an item with four known would involve moving the decimal point at least two places to the right, and possibly even more!

Signatures of Jesse H. Cummings, cashier, and Charles Chandler, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$650.

**Rare Marengo, Illinois Original Series Ace  
Finer of Just Two Known**



- 156 **Illinois, Marengo. The First National Bank of Marengo. Ch.1870. \$1. Fr.382. W.42. Original Series. No.1488/C725717. Plate B. Fine-15 (PMG).** CAA: "An Attractive Note Grading a Solid Problem-Free Fine++." A lovely note within the assigned grade, nicely centered, and with all margins complete. A large vanity signature of the cashier is faded, while that of the president is clear. A rarity from a one-bank McHenry County town. The First National Bank of Marengo operated from 1871 to 1932, issuing more than \$400,000 in notes. Today all are rare, and there are just nine large-size examples reported, including this one. It is one of two Original Series aces, and is the finer of them. Early type notes on this bank are very rare, as these two are joined by a single Brown Back and everything else is either Series of 1902 or 1929. None have been offered publicly for a couple of years, and as this note has the highest auction price record on the title, according to the Track and Price database, it is apparently the most prized among the few survivors. Again, *opportunity beckons!*

Signatures faded for the cashier, G.V. Wells, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16433, through Tom Denly at \$6,001.



- 157 **Illinois, Morris. The Grundy County National Bank. Ch.531. \$1. Fr.380. W.40. Original Series. No.2970/E365154. Plate C. Good-6 (PMG).** Heavily circulated, with a heavily rounded corner, some edge roughness, and scattered pinholes. A small separated piece, likely from the mentioned corner, is sealed in a separate holder by PMG and included. More than two dozen large-size notes are reported on this title, but only six are Original Series aces, and none of these has appeared for sale since Dave Bowers acquired this one in 2004. A tougher type to get on this bank.

Signatures of Joseph C. Carr, cashier, and Charles H. Gould, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2002, Lot 18565, through Tom Denly at \$1,142.

**Scarce Original Series Ace on Mount Carroll, Illinois**



- 158 **Illinois, Mount Carroll. The First National Bank of Mount Carroll. Ch.409. \$1. Fr.380. W.40. Original Series. No.122/909166. Plate B. Net Fine-12 (PMG).** Lyn Knight: "VG+." A small corner tip reattachment accounts for the net grade assignment, but this is of little consequence overall on a note in this grade. Appearance, quite nice within the designated grade. Both bank officers' penned signatures remain bold. A scarce bank with just 13 surviving notes known, five of which are Original Series aces. It has been nearly two years since a note from this bank was offered publicly, and the present example has been off the market since 2003.

Signatures of Henry A. Mills, cashier, and D. MacKay, vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3686, through Tom Denly at \$3,840.



- 159 **Illinois, Paxton. First National Bank of Paxton. Ch.1876. \$1. Fr.382. W.42. Original Series. No.403/C714625. Plate B. Net Very Good-8 (PMG).** The note appears to have the paper quality of a nice Fine, but a large piece is missing from the right end and a split is seen at the left. The First National Bank of Paxton operated for less than five years, issued less than \$78,000 in notes, and is today represented by just six survivors. For collectors who desire one, opportunities will certainly remain few and far between. There are just three auction records on this charter in the Track and Price database, and none have appeared since 2007. Considering that just \$471 was estimated to remain outstanding in 1910, it is highly unlikely that any more will come to light.

Signatures of Solomon J. Toy, cashier, and Abel C. Thompson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 1510, through Tom Denly at \$422.



### Original Series Ace on Peoria, Illinois One of Two Such Notes on the Title



- 160 Illinois, Peoria. The First National Bank of Peoria. Ch.176. \$1. Fr.380. W.40. Original Series. No.305/B410628. Plate B. Very Fine-30 EPQ (PMG). CAA: "A most attractive specimen which displays virtually no evidence of any real circulation. EF-AU." An excellent note, clearly better than the certified grade, so we'll cast our vote with the original description offered by the experts at CAA. Strong penned signatures. The First National Bank of Peoria was chartered in 1863, and operated through the end of the note-issuing era, releasing nearly \$9.5 million in notes, beginning with Original Series issues, then 1882 Brown Backs, 1902 issues and the small-size notes of 1929. Close to 90 large-size notes are reported which is a healthy number today, but a mere pittance compared to the original issue. Just two Original Series notes are counted among them, this one and its A-position sheet mate, suggesting that they may have been saved early on. Whatever the case, early notes on this title are extremely rare and there has not been one offered since this last traded hands in 2006. In fact, we have only three auction appearance records for Original Series issues on this title, and all three are this note, in 1981, 2001, and 2006. For a collector seeking an example on this title, this may be the opportunity of a lifetime.

Signatures of H.B. Dix(?), cashier, and W. Coekle, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16445, through Tom Denly at \$3,601. Earlier from NASCA's sale of September 1981, Lot 1435; the Lynn Shaw Collection; Currency Auctions of America's sale of May 2001, Lot 1560.

### Rare Quincy, Illinois Original Series Ace One of Three Notes on the Title



- 161 Illinois, Quincy. The First National Bank of Quincy. Ch.424. \$1. Fr.380. W.40. Original Series. No.8457/D381249. Plate A. Net Very Good-8 (PMG). Catalogued by CAA as, "VG, a few repairs." A very rare note, one of just three known survivors on this bank. The bank operated for almost 35 years and issued more than \$500,000 in Original Series and 1882 Brown Back notes, but as of the final accounting in 1910 less than \$5,000 remained outstanding. Nearly all are apparently lost or redeemed, as this survivor is joined by just two other Original Series aces, and it is the finest among them.

Signatures of Uri S. Penfield, cashier, and Caleb M. Pomeroy, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19385, through Tom Denly at \$3,840. Earlier from I. Nelson Clark, 1988; Walter T. Herget Collection, to the CAA sale.

### Scarce Original Series Ace Finer of Just Two Known Rock Island, Illinois



- 162 Illinois, Rock Island. The Rock Island National Bank. Ch.1889. \$1. Fr.382. W.42. Original Series. No.1335/C783820. Plate A. Fine-15 (PMG). Essentially a textbook example of the grade with good paper quality and eye appeal remaining, but with expected traces of fold from circulation. Clear penned signatures. Another very scarce Illinois title represented by just nine survivors. The present note is one of two Original Series aces and marginally the finer of the two according to the Census records.

Signatures of A. Benedict, cashier, and J.F. Robinson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3548, through Tom Denly at \$4,560.



- 163 Illinois, Springfield. The First National Bank of Springfield. Ch.205. \$1. Fr.380. W.40. Original Series. No.6028/C117620. Plate A. Very Good-8 (PMG). A nice note within the VG grade, with which we agree. The penned signatures of the bank officers remain bold. A fairly available title overall, but not so much where the early type notes are concerned. There are just six Original Series notes, and no 1875 issues. This is one of three aces.

Signatures of Frank W. Tracy(?), cashier, and John Williams, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18500, through Tom Denly at \$1,803.

### Very Rare Winchester, Illinois Ace



- 164 Illinois, Winchester. The Peoples National Bank of Winchester. Ch.1821. \$1. Fr.382. W.42. Original Series. No.901/D469757. Plate A. Very Fine-35 (PMG). CAA: "A solid Extremely Fine." The final Bowers Collection ace from Illinois, and a fine way to close the offerings on this state. The note is a beautiful example for the grade, truly choice, with great color and freshness. The overprints are



vivid, the paper is bright and the autographed signatures are clear. Tightly margined at top and bottom on the face, but well centered, while the back is a bit high with the design just a touch off the edge. A short-lived bank that operated from May 1871 to October 1875, issuing Original Series and 1875 notes only, but adding up to just over \$93,000 combined! As of the final accounting in 1910 just \$503 was believed outstanding so, after all of these years, it is somewhat amazing that any notes exist. The Census lists five known survivors, three of which share this serial number and were obviously saved in sheet form for a period of time. We can therefore assume that the fourth piece from the sheet resides in some family's care or in an old collection, but it is quite unlikely that further notes are going to turn up bearing this rare title. We are aware of three public offerings of this title, the last two being this note in 2002 and 2006. Another very important opportunity for the Illinois specialist.

Signatures of John Moses, cashier, and Thomas C. Keener, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16465, through Tom Denly at \$8,401. Earlier from Heritage Currency Auctions of America's sale of the Lynn Shaw Collection in January 2002.

### One of Just Two Known First NB of Aurora Aces



- 165 **Indiana, Aurora. The First National Bank of Aurora. Ch.699. \$1. Fr.380. W.40. Original Series. No.3999/770733. Plate A. Very Good-10 (PMG).** A nice example within the assigned grade, with which we agree. Both signatures remain sharp. Around 40 large-size notes are known on this bank, but the Census includes only a single Original Series ace. This one will be a new addition, but the grades of the two notes are seemingly equal. An available title, but not where early type notes are concerned.

Signatures of Elam H. Davis, cashier, and Thomas Goff, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2006, at \$2,195.

### Rare Centreville Ace Charter #37



- 166 **Indiana, Centreville. The First National Bank of Centreville. Ch.37. \$1. Fr.380. W.40. Original Series. No.6187/E195014. Plate C. Net Very Fine-25 (PMG).** Well-described by Lyn Knight: "It has great signatures and excellent margins, but it does have a pair of closed tears. VF-EF." The eye appeal is quite nice, all things considered, as the ink tones are sharp and the penned signatures in

blue and black ink add to the aesthetic. A scarce title that issued only Original Series and 1875 notes and today is represented by just 12 known survivors. While this sounds like a reasonable number of notes to go around, the fact that this is a desirable first 100 charters note certainly increases demand, as first 100 collectors have to have the title.

Signatures of John K. Jones, cashier, and James Forkner, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2047, through Tom Denly at \$5,044.

### First National Bank of Fort Wayne Ace The Earliest National Bank in Indiana



- 167 **Indiana, Fort Wayne. The First National Bank of Fort Wayne. Ch.11. \$1. Fr.380. W.40. Original Series. No.3271/B175475. Plate C. Very Good-10 (PMG).** Well worn, but completely intact and showing only slight imperfections along the edges which must be expected for the grade. Signatures remain clearly visible. This bank was the first National Bank established in the state of Indiana, and features Charter number 11. The note is thus another one for first 100 charters collectors. While the title is fairly available, as with many others, the earlier type notes are quite rare. There are just six Original Series aces known and beyond these, all survivors are Series of 1902 or later issues. The bank title changed three times, this being an example bearing the first one which was used from the original charter in June 1863 to May 1882. Just 15 notes are known from this period.

Signatures of W.B. Fisher, cashier, and Joseph D. Nuttman, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2370, through Tom Denly at \$2,760.



- 168 **Indiana, Indianapolis. The Citizens National Bank of Indianapolis. Ch.617. \$1. Fr.380. W.40. Original Series. No.6405/A611392. Plate A. Very Good-8 (PMG).** Well worn, with numerous small splits along the edges and some ink loss along the heavier creases. Well centered and nicely margined nonetheless, with both signatures visible, even if that of the president is a little faded. A scarce capital city title, with just 12 notes known, including seven Original Series aces.

Signatures of J.R. Haugh, cashier, and W.C. Holmes, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 1559, through Tom Denly at \$542.





- 169 **Indiana, Indianapolis. The Indiana National Bank of Indianapolis. Ch.984. \$1. Fr.380. W.40. Original Series. No.5814/C514247. Plate A. Net Good-6 (PMG).** A note that certainly has seen hard circulation, but the first impression is mildly better than some seen at this grade. Close inspection reveals that there is internal weakness, and a few scattered pinholes. The note has also been professionally reattached at the center. Signatures are visible, but barely so, and certainly not legible. One of just two Original Series aces on the bank, and along with one lazy deuce the only notes on the bank predating the 1882 series.

Signatures of David M. Taylor, cashier, and George Tousey, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 1561, through Tom Denly at \$782.



- 170 **Indiana, Lafayette. The National State Bank of Lafayette. Ch.930. \$1. Fr.380. W.40. Original Series. No.7106/B571234. Plate C. Very Fine-25 (PMG).** A lovely note showing moderate wear. A single tiny pinhole is noted for accuracy, but no others are seen and the note offers good color and nice eye appeal. Centered slightly low, but all margins are complete. Clear autographed signatures. One of about 35 notes known on the bank, this being one of 11 Original Series aces reported.

Signatures of J.C. Brockenbraugh, cashier, and Moses Fowler, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5289, through Tom Denly at \$1,800.



- 171 **Indiana, Lafayette. The National State Bank of Lafayette. Ch.930. \$1. Fr.383. W.43. 1875. No.2333/B351137. Plate B. Fine-15 (PMG).** Well circulated and a little soiled, but showing no signs of abuse other than some small pinholes which are to be expected. One of about 35 notes known on the title, including nine Original Series aces.

Signatures of J.C. Brockenbraugh, cashier, and Moses Fowler, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 2834, through Tom Denly at \$1,450.



- 172 **Indiana, Lafayette. The National State Bank of Lafayette. Ch.930. \$1. Fr.383. W.43. 1875. No.2166/B350970. Plate A. Fine-12 (PMG).** Some light staining is evident on the face, as is a small paper thin and a missing corner tip. A few pinholes as typical. The bankers' autographs are visible but weak in places. Fifteen examples of this variety are recorded by Don C. Kelly, and this one will be an addition.

Signatures of C.B. Hicks(?), assistant cashier, and Moses Fowler, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, May 2003 at \$1,461. Earlier from the Judge Joe Hensley Collection.

### Tied for Finest Union NB of Lafayette Original Ace



- 173 **Indiana, Lafayette. The Union National Bank of Lafayette. Ch.882. \$1. Fr.380. W.40. Original Series. No.3176/B272480. Plate B. Net Fine-15 (PMG).** This is one of just four Original Series aces recorded on this bank, in Fine grade, tied with another in the same grade. There is a tiny piece missing from the bottom edge below the cashier's signature. Both signatures are bold. The Union National Bank was fairly short-lived, having been chartered in 1865 and liquidated in 1874. During this time \$344,000 in notes were issued, all Original Series in denominations up to \$100. By the final accounting in 1910, less than 1% of that circulation remained outstanding and those few that survive today don't trade that frequently. A highly important opportunity to acquire a first class rarity.

Signatures of J.B. Earheart, cashier, and J.L. Reynolds, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2396, through Tom Denly at \$1,200.

### Uncirculated First NB of Lebanon Original Series \$1



- 174 **Indiana, Lebanon. The First National Bank of Lebanon. Ch.2057. \$1. Fr.382. W.42. Original Series. No.431/D328440. Plate B. Choice Uncirculated-63 EPQ (PMG).** A pleasing note. Nicely centered on the face and just a bit low on the back. A small group of Original Series sheets were apparently saved on this title, as this is among the few banks for which higher grade examples of the type are available.

Signatures of A.O. Miller, cashier, and J.C. Daily, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$1,460.



## Unique First National Bank of Madison Original \$1



- 175 **Indiana, Madison. The National Branch Bank of Madison. Ch.1457. \$1. Fr.380. W.40. Original Series. No.3136/C804363. Plate B. Net Good-6 (PMG).** Extensively circulated, as graded, and with tears, one of which is quite long. Even so, out of the 35 notes known on the title, this is the lone Original Series survivor. Accordingly, it seems logical that the grade is not important—one cannot be choosy! If you want one in your collection, bid aggressively.

Signatures of David G. Phillips, cashier, and probably Nathan Powell, but the latter is not visible.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 18370, through Tom Denly at \$1,024.



- 176 **Indiana, New Albany. The First National Bank of New Albany. Ch.701. \$1. Fr.380. W.40. Original Series. No.3409/B906529. Plate B. Net Very Fine-25 (PMG).** Lyn Knight: "The highest grade [of any of this variety], but the trim is slightly into the design. VF." Net graded for a small rust mark, likely left by an old paper clip. Otherwise, uniform and not unattractive though the paper is a little aged. Poorly trimmed from the original sheet, with both the top and bottom edges uneven and well into the design. Both autographed signatures of the bank officers are clear. A scarce New Albany title with just eight notes reported in the Census, including this one which is among the finest examples.

Signatures of Walter Mann, cashier, and Jesse J. Brown, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1675, through Tom Denly at \$960.

## High-Grade 1875 Ace on Plymouth, Indiana



- 177 **Indiana, Plymouth. The First National Bank of Marshall County at Plymouth. Ch.2119. \$1. Fr.384. W.44. 1875. No.382/B322886. Plate A. About Uncirculated-55 (PMG).** A very attractive note with superb eye appeal! Boldly printed with abundant color. Nicely centered on the face with good margins, while the back is a little high. Although

under magnification a few flaws can be seen, still this is the highest grade on this title of which we are aware. The Census lists 11 notes, not including this one which will be an addition.

Signatures of James A. Gilmore, cashier, and Marcus A.O. Packard, president.

From the Q. David Bowers Collection. Purchased from Alex Perakis, June 2006 at \$2,250.

## Second Example on the First NB of Marshall County



- 178 **Indiana, Plymouth. The First National Bank of Marshall County at Plymouth. Ch.2119. \$1. Fr.384. W.44. 1875. No.391/B322895. Plate A. Net Very Fine-25 (PMG).** A light paperclip mark is seen on the face, accounting for the net grade, perhaps unfairly so. The note has great eye appeal and is very pleasing overall. A fairly available title, but this is one of only 11 Series of 1875 aces on the Census.

Signatures of James A. Gilmore, cashier, and Marcus A.O. Packard, president.

From the Q. David Bowers Collection. Purchased from R.M. Smythe's sale of June 2003, Lot 3899, through Tom Denly at \$3,920.

## Rare Richmond National Bank Ace

### Charter 1102



- 179 **Indiana, Richmond. The Richmond National Bank. Ch.1102. \$1. Fr.380. W.40. Original Series. No.6160/B879552. Plate B. Net Very Good-10 (PMG).** Tom Denly called this "VG, tape repairs." A couple repairs are noted, and circulation is evident, but the note is otherwise quite nice for the grade. The Richmond National Bank title was chartered twice, first as number 1102 as seen on the present note, and later as 2090 as seen on the note in the following lot. The first charter was issued in 1865, and the bank operated until liquidation in February 1873, at which time the second bank assumed circulation (and maintained Charles F. Coffin as president. Nine or so notes are known, including this one, but Original Series notes of the two charters are easily confused if careful attention isn't paid to the issued serial number ranges, so there are errors in both the Kelly Census and the Track and Price database throwing off the reported numbers, errors which likely began with incorrect auction listings.

Signatures of A.H. Blanchard, cashier, and Charles F. Coffin, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, May 2003, at \$565.



## Scarce Richmond National Bank Ace

Charter 2090



180 Indiana, Richmond. The Richmond National Bank. Ch.2090. \$1.

Fr.386. W.46. 1875. No.51/B558305. Plate A. Net Fine-15 (PMG). CAA: "F-VF, tiny chip off of lower right corner." The note appears to have been expertly reconnected at the center crease, but this is far from obvious unless the note is studied carefully. Apparently, this feature has been missed in the past. As one of just eight 1875 aces on this bank, the present note is a "find" for someone who desires a rarity but who does not wish to spend a great amount of money. A few small stains are scattered about, and the note is printed a little crooked, but the borders are all complete. Just 19 notes are reported on this charter, this being one of eight 1875 aces.

Signatures of Charles H. Coffin, cashier, and Charles F. Coffin, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3087, through Tom Denly at \$1,140.

## Important Anamosa, Iowa Original Series Ace

Unique Note on the Title



181 Iowa, Anamosa. The First National Bank of Anamosa. Ch.1813. \$1. Fr.382. W.42. Original Series. No.2001/E414081. Plate A. Fine-12 (PMG). A pleasing note with a great appearance. Nicely centered on the face, with complete margins all around both sides. Decent color, but the red overprints have faded a bit. Signatures are fine, but clear. A few small pinholes as must be expected. Even moderately nice condition is just a gift here, as any collector who desires this title needs this note, *the only one known on the bank*. Priceless is an appropriate description of this note, as for whatever it brings when it crosses the auction block in our sale, an offer of 10 times that amount will not secure it, unless the owner wants to sell. &lt;BR&gt;A very short lived bank that operated from April 1871 to December 1878. Across these years, less than \$94,000 was issued and the last recorded accounting of outstanding notes registered just \$457! The present note has never been publicly offered as far as we are aware, having been purchased privately by Dave Bowers in 2002. A landmark auction offering for the advanced Iowa collector, and an opportunity that should not be taken lightly as such a low amount outstanding in 1910 surely must translate to next to nothing in existence today, perhaps even just this sole \$1 bill.

Signatures of T.W. Shapley, cashier, and E. Blakeslee, vice president.

From the Q. David Bowers Collection. Purchased from Sailboat Coins through Tom Denly, November 2002, at \$8,400.

## Very Rare Atlantic, Iowa Ace

One of Two or Three Notes on the Title



182 Iowa, Atlantic. The First National Bank of Atlantic. Ch.1836. \$1. Fr.382. W.42. Original Series. No.433/C587838. Plate A. Fine-15 (PMG). CAA: "Nice Fine to Very Fine with just a bit of light staining at the corners that affects nothing." The CAA description suffices here as well. A nice note, a first class rarity, and another truly marvelous opportunity. Penned signatures are strong. The first established, and today by far the rarer of just two note-issuing National Banks in this Cass County town. Three notes are reported in the Kelly Census, though one has no serial number or grade reported, and as the three notes are all the same type this listing could well be a duplicate of one of the other two. The Track and Price records show only a single offering of this charter, the discovery presentation of this note in 2005. According to the Heritage cataloguer at that time, the note turned up shortly before that sale in a Florida antique mall, illustrating that great notes can still be found beyond the usual channels. The bank opened in 1871 and operated for just five years, issuing less than \$75,000 in notes. As of the last accounting in 1910 there was just \$415 still outstanding. For a new note to be discovered on a title with statistics like these is truly an amazing occasion. Notes this rare are often held long-term, and for this note to reappear after just five years is a good fortune for the underbidder who missed it last time around. The next opportunity could be many years away.

Signatures of John P. Gerberich, cashier, and F.H. Whitney, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18203, through Tom Denly at \$15,660.



### Unique Cedar Falls Original Ace

One of Two Notes on the Title



- 183 Iowa, Cedar Falls. The First National Bank of Cedar Falls. Ch.2177. \$1. Fr.382. W.42. Original Series. No.338/E1353. Plate C. Very Fine-30 EPQ (PMG). Lyn Knight: "VF-EF." A lovely note, VF to EF according to Lyn Knight, with which we agree. Nice eye appeal, nice everything, including ultra rarity. A true find for an advanced paper money enthusiast or specialist. Typical handling and signs of wear for the grade, and the appearance of having good body remaining in the paper. The ink tones are sharp, as are the finely penned signatures of the bankers. Though the edges are a bit uneven, the note is well centered and the margins are complete all around. The first of three note-issuing National Banks established in this Blackhawk County town. The bank was chartered in 1874, and continued in operation until June, 1893 during which time it issued less than \$180,000 in currency. Today, just two notes are known to survive, this one and a lazy deuce. The 2005 appearance of this note, where Dave Bowers acquired it, is the only public auction appearance we are aware of for this title. An all-around great note from this tough Iowa bank, and the only Original Series or 1875 ace known on the town. It is also useful to mention that just 76 examples of this issue and denomination are known on the entire state of Iowa. Very rare and all but essential for the advanced Iowa collector.

Signatures of Charles J. Fields, cashier, and W.M. Fields, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's November 2005 sale, Lot 1623, though Tom Denly at \$19,205.

### Lovely FNB of Dubuque 1875 Ace

One of 10 Such Type Notes on the Entire State

Tied for Finest on the Bank



- 184 Iowa, Dubuque. The First National Bank of Dubuque. Ch.317. \$1. Fr.386. W.46. 1875. No.345/B379149. Plate B. Very Fine-35 (PMG). CAA: "EF with two ink spots." A very sharp note with excellent aesthetic appeal, particularly from the face, and offering paper quality that is superior for the grade. Two old ink spots on the back are likely considered in the assigned grade, as the note seems a bit nicer both visually and in hand. Printed on unusually thick paper for the issue, which is immediately noticed upon handling it alongside other aces of this period. Very well centered on the face, with the back just a bit high, the edge just tangent to the design at a couple of points. Bold color and sharp autographed signatures. Very wide margins at the ends, with the others somewhat narrower. The bank was the first note-issuing National Bank chartered in Dubuque, in 1864. It operated throughout the note-issuing period and today the title is somewhat available. However, just six notes are either Original Series or 1875 issues, and this is one of the two finest of them. Nearly all survivors appearing on the market on this title are 1902 or 1929 notes, while earlier types are scarcely seen. This is the only 1875 note that we have an auction record for, from when Dave Bowers acquired it in 2005. In fact, the type is rarely seen at all on this state, and with good reason. According to Don Kelly's Census information, just 10 examples of this issue and type are known on the state of Iowa. It is the only one featured in the Q. David Bowers Collection.

Signatures of O.E. Guernsey, cashier, and S. Healy(?), vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18214, through Tom Denly at \$12,000. Earlier from the Malcolm A. Trask Collection.

185



- Iowa, Fairfield. The First National Bank of Fairfield. Ch.1475. \$1. Fr.380. W.40. Original Series. No.5080/E499665. Plate A. Net Very Good-10 (PMG). CAA: "VG, some closed splits." A circulated note, with some repairs, but one cannot be choosy, as just three are known! A great opportunity for someone seeking an Iowa ace who does not want to spend many more thousands of dollars. Clearly washed and pressed, but retaining some obvious staining and slight fading of the ink. The note has also been repaired, with closed splits and internal weak points, but nothing more severe is detected. The autographed signatures have run a little, but are still visible. A little rough around the edges, but a rare type on the title. Just three Original Series aces are reported, including this one.

Signatures illegible.

From the Q. David Bowers Collection. Purchased from Lyn Knight's February 2003 sale, Lot 2448, through Tom Denly at \$1,620.



**Very Rare Grinnell, Iowa National**  
**One of Four Notes on the Title**



- 186 Iowa, Grinnell. The First National Bank of Grinnell. Ch.1629. \$1. Fr.380. W.40. Original Series. No.1404/C408400. Plate B. Very Fine-25 (PMG). Lyn Knight: "VF-EF." A truly lovely note, lightly circulated but about as pleasing to the eye as one could hope for at this grade. Minor repairs are noted on the holder, but none are easily detected through the holder—a disadvantage of having a note encapsulated where further experts cannot examine it closely. Well centered, and nicely margined for the issue, in fact, essentially perfectly so on the back. Good color, with a bold red Treasury seal. Sharp penned signatures in brown ink. Another very rare Iowa bank, this one represented by just four surviving notes including this one, and all are Original Series aces. This is one of the two finer ones and while it is listed in the Track and Price Census as EF, the Kelly Census includes it as a VF which is more appropriate. Most pleasing, very rare, and a note whose town name strikes a chord of familiarity for any United States currency enthusiast. We are aware of only two auction appearances of this title, the last one being in 2004, when Dave Bowers bought this one. Prior to that, another was sold in 1999. Opportunities are few and far between.

Signatures of Charles H. Spencer, cashier, and Thomas Holyoke, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2004, Lot 3311, through Tom Denly at \$9,009.



**Keokuk National Bank \$1 Rarity**



- 187 Iowa, Keokuk. The Keokuk National Bank. Ch.1992. \$1. Fr.382. W.42. Original Series. No.2308/D139955. Plate B. Net Good-6 (PMG). A note that presents decently for the grade, but the paper must have become brittle causing internal separations and breaks around the periphery. As a result, extensive scotch tape supports have been applied, but otherwise the color is better than most at this grade level and, though crudely held together in places, the note is all there. The bankers' signatures are both clear. Just 22 large-size notes are reported on the title, this being one of only six Original Series aces. A rarity, not ultra, but in overall numismatics, there are only six people on the entire planet who can hope to own a note of this variety.

Signatures of Edwin F. Brownell, cashier, and another Brownell family member as vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1215, through Tom Denly at \$2,761.

**Finer of Just Two Aces on First NB of Newton**  
**One of Three Notes on the Title**



- 188 Iowa, Newton. The First National Bank of Newton. Ch.650. \$1. Fr.380. W.40. Original Series. No.1265/639684. Plate B. Very Good-10 (PMG). Lyn Knight: "VG-Fine." A fairly well circulated note exhibiting typical wear, but retaining better eye appeal than many VG notes. The ink tones are decent and the signatures of the bankers are sharp. A very rare note, one of just two aces on this bank and one of three known survivors on this first of two banks that would operate under this title. This one, charter 650, opened in 1864 and operated until December 1876. Just under \$94,000 in currency was issued in this period, and as of the final accounting in 1910, a mere \$844 was believed outstanding. Certainly most of this was likely lost or redeemed over the many years following, and it is quite probable that the three survivors will be the only ones to come to light. Another prize for the advanced collector of Iowa National Bank notes.

Signatures of Thomas Arthur, cashier, and David L. Clark, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's August 2003 sale, Lot 3583, through Tom Denly at \$7,500.



## Unique Original Series Ace

## A Numismatic Treasure



- 189 Iowa, Red Oak. The First National Bank of Red Oak. Ch.2130. \$1. Fr.382. W.42. Original Series. No.1079/D719203. Plate A. Very Fine-20 (PMG). A very attractive note without any visible flaws worthy of specific mention. The color is even and nice for the grade, while both sides are well centered and generously margined all around. Autographed signatures are clear. Although later notes are known from this bank, earlier types are very scarce, and Original Series and Series of 1875 of any denomination are all but unheard of! The Track and Price database includes only a single auction appearance of an Original Series note on this title, a VF serial #1 \$5 sold in 2008, for an incredible \$138,000. To this must be added the last appearance of this note in 2003, but beyond that there is nothing. This note is one of just two Original Series aces on the bank, and clearly an important rarity. We would not be at all surprised to see the previous record smashed by a country mile—a great note that deserves it, as it is *irreplaceable!*

Signatures of Charles F. Clarke, cashier, and F.M. Byrkit, vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3854, through Tom Denly at \$9,840.

## Rarely Offered Original Series Ace

## Finer of Just Two Known



- 190 Iowa, Winterset. The Citizens National Bank of Winterset. Ch.2002. \$1. Fr.382. W.42. Original Series. No.709/D194893. Plate B. Net Very Fine-25 (PMG). Lyn Knight: "VF, a tiny split and a fold have been perfectly closed." A few scattered, small rust spots are noted on the back, and a couple are somewhat hidden on the face, but these are so minor that they are of little consequence, aesthetic or otherwise. The eye appeal is quite good on both sides, with good ink tones against paper that has mellowed a bit with age. Cut by hand from the original sheet, and a little uneven at top and bottom, but the end margins are broad. Autographed

signatures of the bank officers are clear. There are 22 large-size notes in the Census records on this bank. However, all but four are 1902 and 1929 series notes. There are just two Original Series examples, and this note is the finest of the pair. We are aware of two previous auction appearances of this note, in 2003 and 2005, but otherwise there are no records of any other offerings. Another rare and delightful note.

Signatures of Daniel E. Cooper, cashier, and Joseph H. Hutchings, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2116, through Tom Denly at \$7,204.

## Rare Burlington, Kansas Ace

## Unique Type on the Title



- 191 Kansas, Burlington. The Burlington National Bank. Ch.1979. \$1. Fr.382. W.42. Original Series. No.41/D104225. Plate B. Very Fine-25 (PMG). Lyn Knight: "EF." An important Kansas note on a rather rare bank and a unique type note on the title. Three note-issuing banks operated in Burlington, but notes from all of them are relatively scarce, particularly in large-size format. Just seven notes are known on this title, the first one established and the only one to have issued Original Series and 1875 notes. The present example is the only Original Series ace known, and the condition is quite appealing as the typical note (from another bank, of course) tends to be well worn. Great eye appeal, and a generally bright appearance. Nice penned signatures in blue ink and a two-digit bank serial number add to the appeal. All elements are in place for a lot of excitement and, deservedly so, for where can another be found for any price?

Signatures of Newton P. Garretson, cashier, and H.L. Jarboe, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2430, through Tom Denly at \$5,760.



- 192 Kansas, Emporia. The Emporia National Bank. Ch.1983. \$1. Fr.382. W.42. Original Series. No.2052/D868931. Plate B. Very Fine-25 (PMG). A nice example within the VF classification, a grade with which we agree, paralleling that assigned by Lyn Knight in 2003. Other features as illustrated. One of seven Original Series aces on this title, and worthwhile as such. The VF-25 grade is significantly finer than usually seen on just about any note of this type.

Signatures are illegible.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3880, through Tom Denly at \$1,020.





- 193 **Kansas, Emporia. The First National Bank of Emporia. Ch.1915. \$1. Fr.383. W.43. 1875. No.1951/A67207. Plate C. Fine-12 (PMG).** A nice note in the Fine-12 range, conservatively graded as VG by Lyn Knight in 2005. Printed on the attractive blue tint paper, which was used for a small percentage of the notes of this type. Well centered and nicely margined. In general, 1875 \$1 notes on Kansas are fairly tough, as only eight charters issued them. There are about 60 such notes known on the entire state, and all but one bears the title of the First National Bank of Emporia. A prime type note on the state, as this is about all one is likely to get.

Signatures are illegible.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 1700, through Tom Denly at \$1,082.*

### Rare Topeka, Kansas Original Series Ace One of Four Notes on the Title, all Aces



- 194 **Kansas, Topeka. The Kansas Valley National Bank of Topeka. Ch.1660. \$1. Fr.380. W.40. Original Series. No.1773/B643812. Plate C. Net Very Good-10 (PMG).** A nice example at the VG level, with a closed split at the right end that accounts for the net grade. Well centered, with decent margins all around and clear penned signatures of the bank officers. A prohibitively rare Kansas title represented by just four surviving notes, all Original Series aces. The bank operated under two different titles, this one which is found on all four known notes, and First National Bank of Topeka which was used for just a few months between July 1873 and December 1873, when the bank went into receivership. Only 98 sheets of notes were issued under the second title and it is likely that these are long lost. The bank issued only \$108,800 in notes and as of the last official accounting in 1913, just \$725 remained outstanding. With these statistics, it is unlikely that any more of these will appear. Original Series aces were issued by just two Topeka banks and six such notes are known in total, so as a type on this town this is a key note. A highly important note, a first-class rarity that is bound to attract wide attention.

Signatures of Charles N. Rix, cashier, and Daniel M. Adams, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3637, through Tom Denly at \$7,500.*

### Elusive Ashland, Kentucky Ace From a "Rare State"



- 195 **Kentucky, Ashland. The Ashland National Bank. Ch.2010. \$1. Fr.383. W.43. 1875. No.1584/A228908. Plate C. Very Fine-20 (PMG).** A lovely note, with excellent eye appeal and a worthy example of the assigned grade. A prize by any accounting. Just over two dozen 1875 aces are known on the entire state of Kentucky, and six of them are on this bank. The present note is one of the two finest such type notes on the title.

Signatures of A.C. Campbell, cashier, and Hugh Means, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2581, through Tom Denly at \$600. Earlier from the Glenn Martin Collection of Kentucky notes.*

### Scarce Covington, Kentucky Ace Unique Type on the Title



- 196 **Kentucky, Covington. The Covington City National Bank. Ch.1859. \$1. Fr.382. W.42. Original Series. No.1875/C662634. Plate B. Very Fine-25 (PMG).** A pleasant, even appearance with nice body and good ink tones. A closed pinhole near the center is noted on the PMG holder. A lovely example. A rare bank, which operated for a goodly number of years and issued more than \$1.8 million in notes, but just six survivors are known today and this note is the lone Original Series ace. Another "rarest of the rare," another marvelous opportunity. Once sold, no amount of money could secure a duplicate unless the fortunate new owner wishes to sell. However, it has been my experience that specialists in National Bank Notes dearly love their acquisitions, and seldom part with them.

Signatures of J. B. Jones, cashier, and J.D. Hearne, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 18513, through Tom Denly at \$4,564.*



## Unique First National Bank of Covington Original Series Ace



- 197 **Kentucky, Covington. The First National Bank of Covington. Ch.718. \$1. Fr.380. W.40. Original Series. No.2024/114756. Plate A. Very Good-8 (PMG).** A pleasing example within the assigned grade. The Treasury seal is a bit faded, as are the signatures of the bank officers. The only Original Series ace on the title. There is only one of these, and only one 1875 ace on this bank, and both are offered here publicly for the first time that we are aware of.

Signatures of Isaac D. Fry, cashier, and Amos Shinkle, president, but both are completely faded away.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2003. Earlier from Don Kelly.

## Unique First NB of Covington Series of 1875 \$1



- 198 **Kentucky, Covington. The First National Bank of Covington. Ch.718. \$1. Fr.386. W.46. 1875. No.957/B454811. Plate C. Very Good-8 (PMG).** A pleasing VG-8 example, a tiny small corner tip off, and some other defects here and there—as normal for this level. While notes of this bank are available in other series, the present Series of 1875 \$1 is unique! Again, where can you possibly find another? Some years ago we were seated next to the late Art Kagin during a currency sale. A particular note came up from the Series of 1902, described as unique, but there were no bidders. Art raised his hand and captured it, mentioning to me, "Sooner or later there will be someone who absolutely needs this note, and I will have it. I can then ask just about any price that I want." The same philosophy is very true of the present note. Truly unique bills never go out of style, and you are holding the trump card when you buy one.

Signatures of Isaac D. Fry, cashier, and Amos Shinkle, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2003. Earlier from Don Kelly.



- 199 **Kentucky, Covington. The German National Bank of Covington. Ch.1847. \$1. Fr.382. W.42. Original Series. No.719/C626794. Plate B. Net Fine-12 (PMG).** A note that exhibits wear typical of the few

survivors. Professionally restored tear and splits, with numerous scattered pinholes and the beginnings of an internal separation. Somewhat soiled, but the bankers' signatures remain clear. One of just six Original Series aces on the bank. The earlier style without overprinted red charter numbers. The German National Bank of Covington was one of many that experienced a title change around the time of World War I, as the "German" title fell rapidly out of favor and was likely bad for business. The new title, Liberty National Bank of Covington, was adopted in January 1918.

Signatures of James Spilman, cashier, and H. Feltman, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2005 at \$929.



- 200 **Kentucky, Covington. The German National Bank of Covington. Ch.1847. \$1. Fr.382. W.42. Original Series. No.4986/D347857. Plate C. Very Fine-35 EPQ (PMG).** Purchased as AU or finer, a truly superb note. A second example on this title, and a lovely type note, in fact, by far the finest of just six Original Series aces known on the title. Excellent color with bold ink tones and just a faint trace of aging along the edges. Penned signatures are sharp, and the eye appeal is superb. A later printing than the note offered above, this one bearing the overprinted red charter numbers. As grading can vary all over the map, as well demonstrated in many areas across numismatics, this particular note would seem to be one that would merit close scrutiny. Superb eye appeal, and quite possibly significantly finer than certified.

Signatures of James Spilman, cashier, and H. Feltman, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003 at \$1,456. Earlier from Tom Kyzivat.

## Finest of Two Henderson NB Original Series Aces



- 201 **Kentucky, Henderson. The Henderson National Bank. Ch.1615. \$1. Fr.380. W.40. Original Series. No.689/B547470. Plate A. Very Fine-20 (PMG).** A satisfying note for the grade with strong bankers' signatures and with excellent color. The note is nicely centered on both sides with nice margins all around. A single tiny pinhole is noted, quite usual for this grade level. One of just two Original Series notes on this bank, and the finest of the pair. Another note that once sold may be difficult, if not impossible, to acquire. Once again, *opportunity* is the key word. The collection of Q. David Bowers was gathered over a period of years, with much study, with the result that nearly every note offered here is among the finest of its kind, or very rare, or has another desirable characteristic. No collection of aces like this has ever been formed and, likely, this accomplishment will never be repeated.

Signatures of Stephen K. Sneed, cashier, and S.C. Dallam, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November, 2002, Lot 2747, through Tom Denly at \$1,914.



## Unique Lexington City National Bank Original Ace



- 202 **Kentucky, Lexington. The Lexington City National Bank. Ch.906. \$1. Fr.380. W.40. Original Series. No.559/627500. Plate C. Net Very Fine-20 (PMG).** Excellent eye appeal from the face, as the paper is bright and the ink colors are strong. The back is similar, but a series of edge splits in the bottom have old tape supports on this side. A note that could probably be effectively restored by a professional, thus improving the appearance a bit. A very common charter number, but largely due to a huge number of small-size notes on the third of three titles used. The second title has nearly 100 notes, while this first title example is one of just 14 known and the lone Original Series ace. A little imperfect, but rare and still quite desirable. In fact, once again we mention that whether this piece is VF-20, as here graded, or Uncirculated-65, it is what it is—the only known example, a showpiece in the collection of its fortunate purchaser. Most specialists will agree that a \$1 National Bank Note, even if in only About Good-3 grade but unique, is more desirable than a note which is not rare, but which is AU or Uncirculated. Rarity never goes out of style!

Signatures of Edward Cronly, cashier, and W.C. Goodloe, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1708, through Tom Denly at \$1,020.

## Attractive Louisville, Kentucky Original Series \$1 Single Digit Serial Number



- 204 **Kentucky, Louisville. The German National Bank of Louisville. Ch.2062. \$1. Fr.382. W.42. Original Series. No.4/D357796. Plate A. Very Fine-35 (PMG).** Lyn Knight: "EF-AU." A really great note overall, graded EF to AU by one of America's foremost currency experts. A visually appealing note with a desirable single-digit serial number. Slight handling soiling is noted for accuracy, while the ink tones are invitingly strong and the paper is reasonably bright. A pair of pinholes at the right end and somewhat tightly margined in places, but really a great note overall. At least a couple of sheets were saved, serial numbers 14 and 16, so there are nice condition notes on the title, but the Census includes only 16 notes including this one.

Signatures of Adolph Reutlinger, cashier, and Charles W. Struck(?), president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 2817, through Tom Denly at \$2,295.

## Unique First National Bank of Nicholasville Original Series \$1



- 205 **Kentucky, Nicholasville. The First National Bank of Nicholasville. Ch.1831. \$1. Fr.382. W.42. Original Series. No.639/C548721. Plate B. Net Good-6 (PMG).** Lyn Knight: "Fine, ink stain on top margin, upper right corner off." A circulated note, as described, with some problems, perhaps more than compensated for by extreme rarity. Signatures somewhat faded, that of the president particularly so. This is the only Original Series note of any denomination known on the First National Bank of Nicholasville. It has seen better days, but a collector may not ever see another. In absolute terms, this note is *priceless*; what it will bring we will all see when it crosses the block but, as noted, rarity never goes out of style!

Signatures of John A. Willis, cashier, and probably Samuel Moth, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20336, through Tom Denly at \$510.

## One of Just Two First National Bank of Lexington Original Series Aces



- 203 **Kentucky, Lexington. The First National Bank of Lexington. Ch.760. \$1. Fr.380. W.40. Original Series. No.3022/B544003. Plate A. Net Good-6 (PMG).** Heavily circulated with one small corner off and several notches and splits in the edges. Some tiny internal weaknesses and a bit of ink burn are noted. A survivor on a scarce horse country bank, with just 12 notes known. This is one of only two Original Series aces on the bank. Rarity once again comes to the fore. If you desire an example of this note, this may be the opportunity of a lifetime.

Signatures of Thomas Mitchell, cashier, and Jacob Hughes, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17674, through Tom Denly at \$782.

## Lovely 1875 Ace on Nicholasville, Kentucky

### Unique Type on the Title



- 206 **Kentucky, Nicholasville. The First National Bank of Nicholasville. Ch.1831. \$1. Fr.385. W.45. 1875. No.100/A817304. Plate A. Very Fine-25 (PMG).** A pleasing note with good color, and just a small bit of handling soil around the periphery of the face. Somewhat wildly trimmed from the sheet as evidenced by the erratic bottom edge, but the margin is still generous. Some ink loss and thins are seen at the central back, but have little effect on the aesthetics from the face. Bold penned signatures, both clearly legible. Fewer than 20 large-size notes are known to survive on the title; this note is the only 1875 ace among them. A fantastic rarity and a centerpiece among surviving Kentucky aces. Our congratulations in advance to the fortunate buyer!

Signatures of Dent Hoover, cashier, and John A. Willis, President.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 18717, through Tom Denly at \$3,364.

(PMG). An evenly circulated note with no visible impairments that would not be expected for a note in this grade. Only a single tiny pinhole is detected. Printed a little unevenly, but the margins do not interfere with the design border. One of just nine notes known on the title, and the unique 1875 ace. Again, all bets are off as once this is gone, you may be out of luck for the rest of your life! With National Bank aces, condition is important, of course, but scarcity and rarity are more important yet—precisely the same as with colonial and early American coins, as noted in our introductory material. These are the true classics among notes of the \$1 denomination, actually making *common* just about every \$1 Legal Tender, Coin Note, Federal Reserve Bank note, Silver Certificate, or just about anything else. Most of the other series, as described in the Whitman and Friedberg texts, exist by the dozens, sometimes by the hundreds, sometimes by the thousands. In some future year, specialists will contemplate this catalog and, no matter what the notes sell for, wonder why they didn't sell for 10 times more! That said, today is now, and every note is available. Once the sale is ended, in many instances you may be forever without an example if you are not the successful bidder. The saying, typical for coins, even great rarities, "there will be another chance," is not at all applicable here.

Signatures of John B. Owsley, cashier, and John H. Shanks, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, December 2006. Earlier from Don Kelly.

## Very Rare Original Series Ace on Louisiana

### One of Seven Such Notes on the State



- 207 **Kentucky, Stanford. The Farmers National Bank of Stanford. Ch.1705. \$1. Fr.382. W.42. Original Series. No.3571/D826223. Plate B. Fine-15 (PMG).** Typical moderate wear, with a few scattered stains and a corner tip off. A couple of small pinholes are also seen, and noted for accuracy. Well centered with good margins on both sides, and both bankers' autographs are clear. Just nine notes are known on the bank, and this is the finer of only two Original Series aces.

Signatures of John B. Owsley, cashier, and John H. Shanks, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2833, through Tom Denly at \$1,560. Earlier from the Glenn Martin Collection of Kentucky notes.

- 209 **Louisiana, New Orleans. The Louisiana National Bank of New Orleans. Ch.1626. \$1. Fr.380. W.40. Original Series. No.3760/B162836. Plate A. Fine-12 (PMG).** A note for which discussion of condition is of little significance, as there are so few on the entire state of Louisiana that the appearance of any example is significant. Further, of those that are known, all but one are listed in the Census as Fine or lesser grades. The present note then, the most recently discovered among them, is one of the higher graded pieces and though repairs are noted on the PMG holder, these seem to be some carefully closed pinholes with little else visible. Light soiling but a pleasantly even appearance overall with good centering and margins. The search for a "first charter" \$1 note on the state of Louisiana is a formidable pursuit. Just three banks issued Original Series aces, and today only seven notes are known, while none of the banks issued 1875 aces at all. These seven notes are all one has to choose from, and two of them are offered here in the Q. David Bowers Collection, representing two of the three different titles—another testament to the significance of this collection.

Signatures of George W. Wood, acting cashier, and James Robb, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1272, through Tom Denly at \$7,201.

## Unique Farmers NB of Stanford Series of 1875 \$1



- 208 **Kentucky, Stanford. The Farmers National Bank of Stanford. Ch.1705. \$1. Fr.383. W.43. 1875. No.146/A356390. Plate B. Fine-15**



**Second Original Series Ace on Louisiana  
Unique Type on the Title**



- 210 Louisiana, New Orleans. The State National Bank of New Orleans. Ch.1774. \$1. Fr.382. W.42. Original Series. No.1117/C263698. Plate A. Net Fine-12 (PMG). Small margin splits have been expertly restored and are not visible except upon close examination. A generally pleasing note retaining decent color for the grade. Another important Louisiana rarity as one of just seven Original Series aces known to survive on the entire state. There are only 17 notes reported in the Census for this bank, but this note is the sole example of this type. It last appeared at auction a decade ago, so opportunities to secure it have been few and far between! Actually, you can't get any rarer than unique!

Signatures of Charles L.C. DuPuy, cashier, and E. Rigney, vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2003 at \$8,412.

**Rare and Important Original Series \$1 on Augusta, ME  
The Finest Known of the Type on this City**



- 211 Maine, Augusta. The First National Bank of Augusta. Ch.367. \$1. Fr.380. W.40. Original Series. No.4515/327941. Plate A. About Uncirculated-55 EPQ (PMG). A beautiful note with exceptional color and freshness, equal to much higher graded notes, except for a crease in the center. The autographed signatures of the bank officers are finely executed and bold. Well centered on both sides, though the edges are trimmed a little unevenly. The lowest charter number of the four banks on this state capital, though three were organized early in the National Banking era, in 1864. Just ten notes are known on this title, and this is one of four Original Series aces. It is also the finest among them, by far. Early type notes on this state capital are extremely rare. There were only four note-issuing banks, three of which issued notes prior to the Series of 1882. Just eight Original Series type notes are known on this city, joined by a single 1875 note (\$10), and this is the totality of the early types known to survive. Where aces are concerned there are only five, four of which are on this charter and one previously unknown to the Census keepers from another bank. The type is thus excessively rare on this city, and the Bowers collection includes three of them! A key occasion for the Maine collector interested in early National Bank notes.

Signatures of J. Boothby, cashier, and George W. Stanley, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, December 2003 at \$3,150.

**Very Rare First National Bank of Augusta Ace**



- 212 Maine, Augusta. The First National Bank of Augusta. Ch.367. \$1. Fr.380. W.40. Original Series. No.2776/312546. Plate B. Net Fine-15 (PMG). A second example of this rarely seen charter, and one of ten notes on the bank. Repairs are noted on the PMG holder, but they are well executed and not obvious. A pleasing, even appearance with both signatures still visible.

Signatures of J. Boothby, cashier, and George W. Stanley, president.

From the Q. David Bowers Collection. Purchased from David Sundman, December 2004 at \$3,500. Earlier from Gary Parietti.

**Freemans National Bank, Augusta, Maine Ace  
A Landmark Rarity on the Capital  
Unique Note on the Bank**



- 213 Maine, Augusta. The Freemans National Bank of Augusta. Ch.406. \$1. Fr.380. W.40. Original Series. No.30/386417. Plate A. Fine-15 (PMG). A nice example at this level. Both bankers' signatures are clear, and no pinholes or splits are detected. A few other defects can be seen, but ignored as relatively minor. In fact, who cares? One cannot get any rarer than unique, and no matter what the grade of this note might be, it stands tall and proud as a great American numismatic classic. Indeed, this title has never been offered before at public auction. The note is a great rarity from the state capital of Maine, is unique on the bank, and does not presently appear in either Census of known notes. The bank was chartered in 1864, the second National Bank charter in the state capital of Maine, and it operated for 20 years, issuing just over \$271,000 in notes. As of 1910, just \$1,631 was estimated to remain outstanding, and no survivor appeared until Dave Bowers bought this example privately in 2007, thus securing the unchallenged centerpiece of his Maine notes in the presently offered collection. The note will undoubtedly hold similar status in the next collection in which it resides, but only a single collector will have the opportunity to own this title and this may be the only chance to secure it for many years to come.

Signatures of Daniel Pike, cashier, and William F. Hallett, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$23,275.



## Unique Ace from the First National Bank of Bangor



- 214 **Maine, Bangor. The First National Bank of Bangor. Ch.112. \$1. Fr.380. W.40. Original Series. No.3126/109970. Plate A. Very Good-8 (PMG).** Lyn Knight: "This is the sole ace reported from this bank, making it Maine's earliest \$1 note. Although this example has some minor chipping at the lower right corner, it is bold and original, with good color and excellent brown penned signatures. . . A true Maine prize, fit for the finest collection." A unique type note on this bank, which was the second National Bank chartered in the state of Maine. While the title is somewhat available, early type notes are very rare and represented by just five notes in all denominations of the Original Series issues released here, while there are no 1875 notes known. A rare and important note on this Penobscot County town.

Signatures of Elias Morrill, cashier, and George Stetson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1279, through Tom Denly at \$2,401.

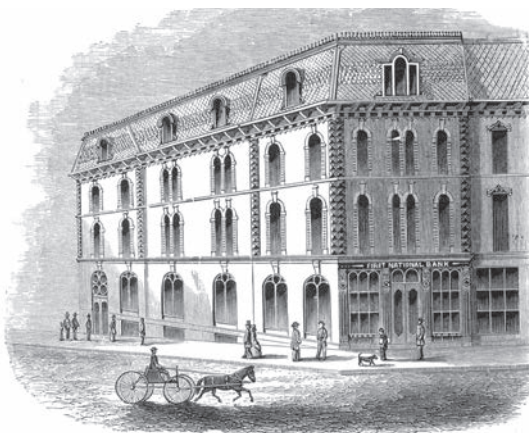
## Tied For Finest Bath National Bank Original \$1



- 215 **Maine, Bath. The Bath National Bank. Ch.494. \$1. Fr.380. W.40. Original Series. No.1923/632057. Plate B. Net Very Good-10 (PMG).** A small piece is missing from the top edge, and a curious old hinge "repair" covers it, essentially serving no purpose. Very attractive for the grade. Decently centered with good margins and clear signatures. One of just four Original Series aces on this bank, and one of the two finest graded!

Signatures of W.D. Hill, cashier, and Arthur Sewall, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1289, through Tom Denly at \$1,141.



- 216 **Maine, Bath. The Lincoln National Bank of Bath. Ch.761. \$1. Fr.380. W.40. Original Series. No.314/32050. Plate B. Very Good-10 (PMG).** Lyn Knight: "VG-Fine." A very nice example at the VG-10 level, with some tiny edge splits, etc. Both signatures are finely executed and clear. Not at all rare, but nice within its context, and certainly a good value for its next owner. One of 11 Original Series aces on the bank.

Signatures of John Shane, cashier, and James F. Patten, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3680, through Tom Denly at \$600.

## One of Just Two Known Marine NB Original Aces



- 217 **Maine, Bath. The Marine National Bank of Bath. Ch.782. \$1. Fr.380. W.40. Original Series. No.186/107897. Plate B. Fine-15 (PMG).** Tom Denly: "Very Fine." An attractive note for the grade, with a few edge irregularities and signatures partly visible. One of only two known Original Series aces. Just 11 notes are reported on this title, and only two are Original Series aces, including this one. The charter appears for sale every year or two, but the last offering of an Original Series note that we are aware of was 1996. A rare opportunity for this type on this bank an an exceedingly rare opportunity to acquire a landmark Maine note.

Signatures of H.A. Duncan, cashier, and B.C. Bailey, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007 at \$3,195.

## Attractive Belfast National Bank Original Series \$1



- 218 **Maine, Belfast. The Belfast National Bank. Ch.840. \$1. Fr.380. W.40. Original Series. No.4761/B809214. Plate A. Very Fine-25 (PMG).** A lovely note at this grade, with great eye appeal. Fine penned signatures that are both clear. One of just ten or 11 Original Series aces on the title.

Signatures of Albion H. Bradbury, cashier, and James P. White, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1721, through Tom Denly at \$1,920.





- 219 **Maine, Belfast. The Belfast National Bank. Ch.840. \$1. Fr.383. W.43. 1875. No.128/A155132. Plate C. Very Good-8 (PMG).** An attractive example at this grade level. When offering it in 2006, Lyn Knight included this general commentary relating to the rarity of Maine \$1 notes in general: "A good opportunity for the collector who would like a decent Maine ace and doesn't want to have to pay through the teeth for it." From the small percentage of 1875 notes printed on paper with the blue security tint at left. Tightly margined, but well centered. Signatures are faded but visible. One of six 1875 aces on this title, but perhaps the fact that only about two dozen 1875 aces are known on the state of Maine puts the significance of the type in perspective. Although Dave Bowers is selling his remarkable collection of aces, including those from the state of Maine, he is embarking on the quest to fill out his collection of Maine obsolete paper money from 1799 through the 1860s, and welcomes any offerings of scarce or rare notes.

Signatures of Albion H. Bradbury, cashier, and James P. White, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1302, through Tom Denly at \$1,741.*

### Unique Original Series Ace on Brunswick, Maine



- 220 **Maine, Brunswick. The First National Bank of Brunswick. Ch.192. \$1. Fr.380. W.40. Original Series. No.1443/166871. Plate A. Very Fine-30 (PMG).** A really delightful looking note with excellent color and freshness for the grade. The paper has great body, and great eye appeal. Attractive penned signatures. One of just 12 known large-size survivors on this bank, and the lone Original Series ace. The bank was one of three note-issuing institutions in this Cumberland County town, but the only one to issue Original Series aces. A key type note on Brunswick. It would be impossible to overdescribe the numismatic significance and rarity of this *unique* note. It is a numismatic treasure for sure, and one of the most desirable New England aces in the present offering.

Signatures of J.P. Winchell, cashier, and Samuel R. Jackson, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1310, through Tom Denly at \$7,210. The note was erroneously catalogued in 2006 as Charter 1118, and is thus listed in the Track and Price database under that charter (as a \$5), in addition to the correct Census listing under #192.*

### One of Just Two Bucksport NB Original Series Aces



- 221 **Maine, Bucksport. The Bucksport National Bank. Ch.1079. \$1. Fr.380. W.40. Original Series. No.428/A101297. Plate A. Net Fine-12 (PMG).** Another major rarity, another major occasion. Net Fine, as certified, this Bucksport note has a pleasing appearance, all things considered, with some minor edge nicks and pin holes. An even and pleasing appearance, all things considered, with signatures faded but partially visible. A very scarce Hancock County title that is rarely offered. There are just ten notes known on the bank, and just two Original Series aces. This was the only National Bank in this small town. Just two auction appearances of *any* note from Bucksport are reported in the Track and Price database, one in 1998 and one in 2006, neither of which was an Original Series ace. This note was purchased privately in 2007 and is being offered here publicly for the first time, as far as we are aware.

Signatures of Edward Swazey, cashier, and Theo C. Woodman, president.

Notes were first issued in Bucksport in the early 19th century, at which time the town was part of Massachusetts (Maine did not achieve statehood until March 15, 1820), and was called Buckstown, location of the Penobscot Bank. Established in 1806 with an authorized capital of \$150,000, it failed in 1811, due to economic circumstances precipitated by the Embargo Act. The second institution in the town was The Bucksport Bank, established in 1854 with a capital of \$50,000, which continued in business until 1865 when the stockholders reorganized to become the Bucksport National Bank, which issued the note offered here. Likely, a book could be written on the three note-issuing towns of this Maine seaport—reflective of the possibility of the owner of this note, or of any other note in this sale, going a step further and investigating its history.

*From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$2,850.*

### Rare Gardiner, Maine Original Series Ace

#### Finer of Two Such Type notes on the Town



- 222 **Maine, Gardiner. The Oakland National Bank of Gardiner. Ch.740. \$1. Fr.380. W.40. Original Series. No.1850/265020. Plate C. Net Very Fine-30 (PMG).** A closed split is noted on the holder and can be detected along the bottom edge upon close study. The note presents nicely, offering good ink tones and a generally clean appearance save for a slight stain near the lower right corner. Margins are uneven and tight in places, though the design borders are not compromised. Any note from this Kennebec County town is tough. There were five note-issuing banks, the Oakland National Bank being the first chartered in 1865. Two of the banks are unknown to have any surviving notes, and across the three remaining ones, just 20 notes are reported including both large-size and small-size issues. Five notes bear the title of this bank, including two Original



Series notes, both offered here in the Bowers Collection, and this one being the finest. As far as we are aware, the charter has not appeared at public auction since 2006, and the present note has no auction records in the Track and Price database. A lovely note with excellent eye appeal and real rarity. Perhaps the first part of this introduction is a bit “wordy” as a simple grade description normally suffices. However, sometimes it is interesting to give details—to relate what the cataloger sees—although the illustration might well serve the same purpose. In summary, here indeed is a very beautiful example of a fantastic rarity.

Signatures of S. Bowman, cashier, and Joshua Gray, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$6,175.

### The Other Gardiner, Maine Ace



- 223 **Maine, Gardiner. The Oakland National Bank of Gardiner. Ch.740. \$1. Fr.380. W.40. Original Series. No.1396/264566. Plate B. Very Good-10 (PMG).** Well circulated and a little dark, but no serious problems are noted. A couple of tiny pinholes and minor edge nicks, as one would expect. A very rare title, represented by just five notes. Only two are Original Series, this being the second of those included in the Bowers Collection.

Signatures of S. Bowman, cashier, and Joshua Gray, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2005, Lot 2180, through Tom Denly at \$3,004.

### High-Grade First National Bank of Lewiston Ace Finer of Just Two Known



- 224 **Maine, Lewiston. The First National Bank of Lewiston. Ch.330. \$1. Fr.380. W.40. Original Series. No.9065/D279204. Plate C. Very Fine-20 (PMG).** A lovely example, the finer of just two aces known from this bank. Closely trimmed, what Lyn Knight, CAA, and other catalogers are fond of calling “New England trim,” or similar. No matter, this note is far and away the best. The First National Bank of Lewiston was chartered early in 1864 and continued operations through the end of the note-issuing period in 1935, so it is a fairly available title. However, early types are scarcer and there are just two Original Series aces known, the present VF, and another listed in the Census as VG.

Signatures of A.I. Brooks, cashier, per Kelly (though unclear on the note), and E.F. Packard, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$1,805.



- 225 **Maine, Lewiston. The First National Bank of Lewiston. Ch.330. \$1. Fr.383. W.43. 1875. No.580/A193294. Plate C. Net Very Good-10 (PMG).** Don C. Kelly Census: “EF” (probably anomalous). A desirable example at the VG level of this scarce note. Some problems here and there, as might be expected, but eminently desirable. Printed on blue tint paper. An available title, but a rare type note on the state of Maine as a whole. Only about two dozen 1875 aces are known on the state, of which, remarkably, seven are on this particular bank!

Signatures of A.L. Templeton, cashier, and E.F. Packard, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004, at \$1,150.

### Sharp Original Series Ace on Portland, Maine Second and Finest Reported of the Type on this Title



- 226 **Maine, Portland. The Canal National Bank of Portland. Ch.941. \$1. Fr.380. W.40. Original Series. No.1450/715397. Plate A. Very Fine-25 (PMG).** A very attractive note in a grade significantly higher than the typical ace from the Pine Tree state. Tightly margined, as expected. Bold bankers' signatures, that of the president particularly so. This is the finer of just two aces known from this bank, therefore it is a numismatic treasure of the highest order. A lovely note that will be an attraction in the collection of its next owner.

Signatures of B.C. Somerby, cashier, and W.W. Thomas, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$3,705.

### Rarely Offered 1875 Ace on Portland, Maine One of Just Two Known from the Cumberland National Bank



- 227 **Maine, Portland. Cumberland National Bank of Portland. Ch.1511. \$1. Fr.385. W.45. 1875. No.1846/A884250. Plate B. Net Very Good-10 (PMG).** With restoration including joining the left



corner, filling a void from a missing piece at the right end, etc. As one of just two known examples, this note is among the rarest of the rare, with only a remote possibility that another offering will occur any time soon, perhaps not even in your lifetime. Accordingly, here is an opportunity not to be missed. Just seven notes are known on the title and this is one of only two 1875 aces. It is also a rare type on the state as just about two dozen are known from Maine. Auction appearances are rare for this bank, as this note has not been offered publicly before to our knowledge, and according to the Track and Price database, the last auction appearance of any note bearing this charter was in 1997!

Signatures of W.H. Soule, cashier, and H.N. Jose, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, May 2005, at \$2,805.



- 228 **Maine, Portland. The First National Bank of Portland. Ch.221. \$1. Fr.380. W.40. Original Series. No.569/A463316. Plate A. Very Good-10 (PMG).** A nice example within the VG-10 grade. Both penned signatures are sharp. Tightly margined. The first National Bank established in Portland, and a long-lasting one. Chartered in January 1864, it survived until a few years into the Great Depression and went into receivership in 1933. The title is available, but as with many titles the early notes are quite scarce. This is one of just four Original Series aces known, and it has been a couple of years since one was offered publicly.

Signatures of W.E. Gould, cashier, and S.J. Smith, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3921, through Tom Denly at \$1,140.



- 229 **Maine, Portland. The Merchants National Bank of Portland. Ch.1023. \$1. Fr.380. W.40. Original Series. No.4644/C254005. Plate B. Very Fine-20 (PMG).** Tom Denly: "VF-EF." A lovely note, great eye appeal, with no serious impairments. A few small pinholes are seen near the center and the margins are very tight in places, but the design borders are not compromised. Both autographed signatures of the bank officers are finely executed and sharp. Just under 20 notes are known on the title, but this is one of only five Original Series aces, two of which are offered here in the Q. David Bowers Collection. Though a few are known, the Track and Price database does not show a single Original Series note having been offered at auction in recent years.

Signatures of Charles Payson, cashier, and Rensellaer Cram, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, May 2005, at \$2,258.



230

- Maine, Portland. The Merchants National Bank of Portland. Ch.1023. \$1. Fr.380. W.40. Original Series. No.976/A448188. Plate B. Very Good-8 (PMG).** A second example from this title that has been essentially unknown in public appearances. A little dark from hard circulation, with a few tiny edge nicks and pinholes. One of five Original Series aces known on the title. What this note will bring at auction is unknown, but it is simply incredible to consider that only five examples are recorded, and Dave Bowers was able to buy this for just \$350. If it were an early large copper cent in VG-8 with just five known, the price would likely be \$35,000 or even more. Of course, more people collect large copper cents than collect paper money, but still the market difference in price is so wide, nearly across the board with large size notes—National and otherwise—that even a casual study shows that currency has a long way to go in the marketplace! As time goes on and more reference books are published and interest grows, the field of early National Bank Notes will become very dynamic. Scholars in the field, including Don C. Kelly and Peter Huntoon have made much technical information available, members of the Professional Currency Dealers Association (PCDA) offer notes at fixed prices as well as at auction, and current information is provided by the *Bank Note Reporter* (Krause Publications) and *Paper Money* (edited by Fred Reed, for the Society of Paper Money Collectors). To study certain areas of currency, such as the aces offered here, is to love them. It would be difficult to find any other area of American numismatics where so many rarities were available for such reasonable prices!

Signatures of Charles Payson, cashier, and Rensellaer Cram, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$350.

### Rare 1875 Ace on Portland, Maine



231

- Maine, Portland. The Merchants National Bank of Portland. Ch.1023. \$1. Fr.383. W.43. 1875. No.1112/A168516. Plate B. Net Fine-15 (PMG).** A small restoration is seen at the upper right corner, which has been neatly reattached by a skilled hand. A couple of small stains but nice appeal overall. A couple of tiny pinholes remain. Printed on the scarcer blue tint paper with a bold tint. Tightly margined at the top face, but comfortable elsewhere. Both penned bankers' signatures are sharp. One of three 1875 aces on this bank, and one of just two dozen or so of the type on the entire state of Maine. This note is the last one of the type on this bank to be offered publicly, and that was when Dave Bowers bought it in 2006, the first public offering of this note. When will the next offering be? Four years from now? A generation hence? Now it is available, and likely that is the most important consideration.

Signatures of J.E. Gilman, assistant cashier, and J. McLellan, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1332, through Tom Denly at \$2,881.



## Very Scarce Rockland, Maine Ace



- 232 **Maine, Rockland. The Lime Rock National Bank of Rockland. Ch.2097. \$1. Fr.382. W.42. Original Series. No.915/D550864. Plate C. Very Good-8 (PMG).** Lyn Knight: "Fine." Described by Lyn Knight as Fine, with these details: "The bottom margin is slightly rough but not into the design, and the edge of the bottom right corner is clipped, but the signatures are clear and the note is truly pleasing and rare." One of three note-issuing National Banks in Rockland and by far the rarest. The bank operated for 30 years, from 1873 to 1903, and issued \$500,000 in notes, but today just nine survivors are listed in the Census. This is one of three Original Series aces. Stack's offered the last one to sell publicly in 2008, and this note has been off the market since Dave Bowers bought it in 2006.

Signatures of George W. Berry, cashier, and John T. Berry, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1339, through Tom Denly at \$3,361.

## One of Just Two Known Saco National Bank Original Series Aces



- 233 **Maine, Saco. The Saco National Bank. Ch.1535. \$1. Fr.380. W.40. Original Series. No.1995/A811567. Plate C. Very Good-10 (PMG).** Well centered and nicely margined. Signatures are quite clear for the grade. Another scarce Maine title, one of two in this York County town, and the rarest one where notes are concerned. Though the original issue of currency was rather large, most have been long since redeemed or lost as just nine survivors are reported, this being one of two Original Series aces. We could go on and on about the rarity of this and other notes, and the opportunity presented. Probably, in terms of important auctions held by major auction houses, this particular presentation of early aces has more rarities than just about any other in numismatic history! The reason for this, as related in our introductory material, is that these notes were produced only from 1875 through 1878, at which time there was absolutely no numismatic interest. That would not occur until the next century, generations later, by which time the vast majority of bills had been redeemed or lost. Indeed, there are many issuers of aces for which not a single example remains today in any grade.

Signatures of T. Scammon, cashier, and Philip Eastman, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3687, through Tom Denly at \$2,400.



- 234 **Maine, South Berwick. The South Berwick National Bank. Ch.959. \$1. Fr.380. W.40. Original Series. No.1671/826101. Plate B. Very Good-8 (PMG).** A "high end" VG note, so to speak. Well circulated, as indicated, with a few tiny pinholes and very slight nicks along the edges. A tiny spot of ink loss is noted on the back at the upper edge. Overall, the note is surprisingly free of the typical circulation damage seen at this grade level and the note is satisfyingly wholesome. Well centered, but tightly margined. One of 18 notes known on the title, just four being Original Series aces. It has been a couple of years since this type has been offered on this bank. The South Berwick National Bank was the only note-issuing bank established in this York County town, so this is a key title for the Maine specialist.

Signatures of Edward Hayman, cashier, and John H. Burleigh, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1343, through Tom Denly at \$1,561.

## Rare 1875 Ace on Waldoboro, Maine Finer of Two Such Types on the Bank



- 235 **Maine, Waldoboro. The Medomak National Bank of Waldoboro. Ch.1108. \$1. Fr.383. W.43. 1875. No.765/A68621. Plate B. Very Fine-30 EPQ (PMG).** Tom Denly: "AU." A truly lovely note on this title, with excellent color and good freshness for the grade. The ink tones are vivid and the paper is pleasantly bright. The note is printed on the scarcer paper variety with the blue end tint which adds to the visual appeal. Further, both penned signatures are clear. Generously margined at the top, but somewhat thin and uneven elsewhere, the mark of a note cut from the original sheet by hand. There are just two 1875 aces on the title, this one seemingly the finer of the two. As there are only about two dozen 1875 aces known on the state of Maine, this note is significant in more than one respect. A perfectly lovely type note, scarce on the title and quite desirable. The Track and Price database does not include a single auction appearance of this type on this bank. This high grade note—recall that currency expert Tom Denly graded it as AU, as noted above—and the rarity combine to make this yet another numismatic treasure. Once sold, ten times the price will not secure a duplicate!

Signatures of George Allen, cashier, and Samuel W. Jackson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2007, at \$5,225.



## One of Two Waldoboro National Bank Original Aces

One of Four Known Notes

A Numismatic Landmark



- 236 **Maine, Waldoboro. The Waldoboro National Bank. Ch.744. \$1. Fr.380. W.40. Original Series. No.593/316432. Plate C. Very Fine-20 (PMG).** A very attractive note with nice color. The ink has flaked a bit on the back where the heavier creases intersect, but this is about the only imperfection worthy of mention. Fine penned signatures, and well centered with good margins. A very rare note. The bank was chartered in January 1865 and operated until 1884, but issued only \$135,000 in currency, all Original Series and 1875 types. As of the final official accounting in 1910, just \$774 was thought to be outstanding and just four survivors are accounted for today, including two Original Series aces (one offered here) and one Series of 1875 ace. Stack's sold the last one to appear on this title in May 2008, and before that the present note was sold in 2006. These two auction records are the only ones on this title in the Track and Price database. When another will appear is anyone's guess, but the bank is unlikely to ever be considered even remotely available and appearances can be expected to remain rare. One of the finest known on this rare title, and perfectly delightful in every respect.

Signatures of B.B. Haskell, cashier, and Isaac Reed, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1347, through Tom Denly at \$11,401.

## One of Just Three Merchants National Bank Aces



- 237 **Maine, Waterville. The Merchants National Bank of Waterville. Ch.2306. \$1. Fr.383. W.43. 1875. No.61/A48377. Plate B. Net Very Good-8 (PMG).** Another rare 1875 ace on the state of Maine, one of about two dozen known. This piece is a well worn survivor, having seen hard circulation. Torn at the left end, with the lost upper corner curiously replaced by an incorrect part of another note, and supportive restorations along the edges. A good bit of work has been done here, mostly long ago, but the bank is scarce. There are only seven notes reported, and this is one of three 1875 aces on the title.

Signatures of George H. Ware, cashier, and John Ware, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2858, through Tom Denly at \$960.

## Very Rare Waterville, Maine 1875 Ace

Unique Type on the Title



238

- Maine, Waterville. The Waterville National Bank. Ch.798. \$1. Fr.384. W.44. 1875. No.1719/A359963. Plate C. Fine-12 (PMG).** Typical circulation wear includes some tiny scattered pinholes but the note presents nicely and there are no imperfections worthy of mention. Printed on blue tint paper, but the tint is rather weak and barely discernible. Rare, near-perfect centering on both sides. Thinly margined as typical. Signatures faded but visible. Another very rare Maine title. The bank was fairly short lived, operating from February 1865 to March 1879. Just short of \$300,000 in currency was issued, all Original Series and 1875 notes. As of 1910, \$2,020 was estimated to remain outstanding but precious few survivors have been accounted for. Just four are known, and this is the unique 1875 series type note on the bank. Just two auction appearances are listed in the Track and Price database, both this note, the last one being when Dave Bowers bought it in 2003. A rare title that seems to stay long-term in collectors' hands. A unique note, the rarest of the rare, another opportunity that may truly be once in a lifetime. Again, once sold, no amount of money will put one in your collection unless the fortunate buyer elects to part with it. However, collectors of National Bank Notes tend to keep their notes for a long time. With this lot we leave the State of Maine behind—a remarkable offering that likely will never occur again.

Signatures of E.L. Getchell, cashier, and D.L. Milliken, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3143, through Tom Denly at \$5,400.



239

- Maryland, Baltimore. The Commercial and Farmers National Bank of Baltimore. Ch.1303. \$1. Fr.380. W.40. Original Series. No.957/A779927. Plate A. Net Fine-12 (PMG).** Net graded due to heavy ink burn at a couple of pen strokes in the cashier's signature. The note appears to have been washed at some point, as it is a little light, and the Treasury seal is quite faded, the serial numbers to a lesser degree. Both signatures show fading as well. Tightly margined in places, but nicely centered. A rather rare note. There are 18 notes known on the title, but the significance of this piece is as a type. There are three Original Series aces known on the bank, but these are three of just 21 known on the entire state of Maryland. Additionally, no Maryland banks issued 1875 aces, so for "first charter" aces, these 21 are all there are. It is thus quite noteworthy that the Q. David Bowers Collection includes five examples of the type on Maryland, just short of 25% of the known survivors!

Signatures of Trueman Cross, cashier, and Jesse Slingluff, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, through Tom Denly, November 2002 at \$437.

## One of Two National Mechanics Bank Original Aces



- 240 Maryland, Baltimore. The National Mechanics Bank of Baltimore. Ch.1413. \$1. Fr.380. W.40. Original Series. No.2862/A601221. Plate C. Net Fine-12 (PMG). A couple of old, tiny edge split repairs are seen on the back but are of little consequence to the overall aesthetic. A little soiled, as typical, but evenly so. Tightly margined in places, with the edges into the design here and there but broad elsewhere. Decent ink tones and strong signatures remain. A long-lived bank that operated from 1865 through the end of the note issuing period, and issued a whopping \$47 million in currency, so the charter is common. However there were multiple title changes, and this note bearing the earliest title is among the scarcer ones, with just 15 notes known. As a type, it is far more significant. Just two Original Series aces are known on the bank.

Signatures of Charles R. Coleman, cashier, and Michael Wainer(?), apparently as vice president as the signature does not match known signers.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1726, at \$900.

## Very Rare Original Series Ace Cumberland, Maryland



- 241 Maryland, Cumberland. The Second National Bank of Cumberland. Ch.1519. \$1. Fr.380. W.40. Original Series. No.1047/B480176. Plate A. Fine-15 (PMG). Described by Lyn Knight as Fine, "The top margin has been poorly cut but the signer's initials are still loud and clear. Second reported note." A few scattered pinholes, but aesthetically pleasing nonetheless. Both penned signatures are clear. Another rare type note, one of two Original Series aces on the title, and again, one of just 21 of the type on the state. The charter is fairly common for collectors, but this type is really tough to acquire, as each known note has appeared for sale only one time since 2000. Another "rarest of the rare," or, perhaps nearly rarest of the rare, as there is another—but overall, a numismatic landmark. Likely, no price will acquire a duplicate once this is sold.

Signatures of Edwin Moore, cashier, and J. Philip Roman, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 3929, through Tom Denly at \$10,200.

## Rare Frederick, Maryland Ace Just Nine Notes on the Title



- 242 Maryland, Frederick. The First National Bank of Frederick. Ch.1589. \$1. Fr.380. W.40. Original Series. No.980/A771936. Plate A. Fine-12 (PMG). Typical wear and somewhat darkened with time and circulation, but evenly so and certainly not unappealing for the grade. Excellent centering and margins. A minuscule nick is seen in the top margin, and a few scattered pinholes are noted. One of just nine notes known on this bank, only three of which are Original Series aces. Another very scarce Maryland note. This note is the last one we are aware of to trade publicly, and that was in 2004 when Dave Bowers bought it. The first opportunity to secure this charter in years.

Signatures of Thomas N. Markell, cashier, and L.J. Brengle, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18575, through Tom Denly at \$4,563. Earlier from the Armand M. Shank, Jr. Collection.

## Rarely Seen Original Series Ace on Port Deposit, MD



- 243 Maryland, Port Deposit. The Cecil National Bank of Port Deposit. Ch.1211. \$1. Fr.382. W.42. Original Series. No.3984/C634466. Plate C. Net Very Fine-25 (PMG). A final Original Series ace on Maryland. Though noted on the PMG holder to have a repaired split, this note is perfectly pleasing in hand. The color is nice and the repair is not that easy to see even if one is looking for it. The centering is good, but the margins are tight, with both top and bottom interfering with the design border in places to a slight degree. Bold autographed signatures in typical brown ink. A couple of tiny pinholes are noted for accuracy. A bank of long standing, this institution operated from 1865 until 1934 and issued just over \$2 million in notes. Today, they are not terribly rare, with just over 30 known counting both large and small-size issues. However, just five of these are Original Series aces and the type trades very infrequently. The Track and Price database includes only five such appearances between 1996 and 2001, with none since! Attractive, rarely seen, and desirable. As we leave the State of Maryland behind we reiterate that any ace from this state is a first class rarity. Once again opportunity is the key word.

Signatures of J.B. Ramsay, cashier, and Jacob Tome, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2003, at \$2,240.



## Splendid First NB of Adams Original Series Ace One of Just Two Known



- 244 Massachusetts, Adams. The First National Bank of Adams. Ch.462. \$1. Fr.380. W.40. Original Series. No.783/928992. Plate C. Net Very Fine-20 (PMG). Described by CAA as, "Fine to Very Fine with some age spots and a few pinholes off to the left which affect little." Why this has a "net" grade now, we know not. In any event, here indeed is a great note, a first-class rarity, and very attractive. The First National Bank of Adams was the first of two in this Berkshire County town, and the only one to issue the early "first charter" type notes. Just over a dozen large-size notes are reported on this title, with just two of them being Original Series aces. This one has been off the market since 2005, and we have no price records or appearances of the other one.

Signatures of Harvey H. Wellington, cashier, and Charles H. Ingalls, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17711, through Tom Denly at \$2,042.

## Rarely Offered Attleboro, Massachusetts Ace By Far the Finest of Just Three Known



- 245 Massachusetts, Attleboro. The Attleborough National Bank. Ch.1604. \$1. Fr.380. W.40. Original Series. No.3819/E198346. Plate C. Net Very Fine-20 (PMG). A lovely note, described as VF by Lyn Knight, and the finest by far of just three known. Some splits are noted as is a tiny chip, but the bill has superb aesthetic appeal with sharp colors, solid borders, and sharp and attractive signatures. There is not much more that could be asked! A scarce Massachusetts title. The bank operated from 1865 to 1885, and issued just under \$360,000 in notes, all Original Series and 1875 types. As of the last accounting in 1910, just \$1,750 was thought to remain outstanding and just a tiny fraction of that has survived until today. This note is one of seven known, and the finest of three Original Series aces by a comfortable margin. The last auction appearance we are aware of on this title of any kind was in 2004. Rarely offered, and certainly worthwhile for a Massachusetts collector.

Signatures of E.W. Price(?), cashier, and D. Evans, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2476, through Tom Denly at \$3,000.

## Unique Attleborough National Bank 1875 Ace



- 246 Massachusetts, Attleboro. The Attleborough National Bank. Ch.1604. \$1. Fr.384. W.44. 1875. No.95/A377239. Plate C. Net Very Fine-25 (PMG). Absolutely unique, beautiful to behold, and another landmark note. Close examination reveals professional restoration along a split. With good color, bold signatures, and absolute rarity, here is a note for the ages. Further, for this entire bank, just six other notes are known in various series, in addition to the unique ace. We are aware of no auction appearances of this note, so this may be the first public offering. Another desirable rarity for the Massachusetts collector.

Signatures of E.W. Price(?), cashier, and D. Evans, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2004, at \$720, a remarkable bargain.

## First National Bank of Attleboro Ace Unique Type on the Title



- 247 Massachusetts, Attleboro. The First National Bank of Attleboro. Ch.2232. \$1. Fr.382. W.42. Original Series. No.635/E358599. Plate A. Net Fine-12 (PMG). A pleasing note overall, with both signatures bold. Rust stains are noted on the holder, but these are small spots almost completely confined to the margins—not at all unusual for an early Original Series note from any bank of any denomination. A short edge split is mentioned and a few small pinholes are noted, also par for the course. This charter number is available in the 1882 Series notes, with the only earlier note being this unique ace. Another numismatic landmark, another once in a lifetime opportunity.

Signatures of Homer M. Daggett, cashier, and Willard Blackinton, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2474, through Tom Denly at \$2,880.



## One of Five Boston NB Original Series Aces



- 248 Massachusetts, Boston. The Boston National Bank. Ch.408. \$1. Fr.380. W.40. Original Series. No.23667/B961873. Plate C. Very Fine-35 EPQ (PMG). An absolutely beautiful note, offering bright fresh paper and exceptional depth of color that not even a Gem Uncirculated could surpass. A few creases account for the grade, but it has the appearance of a note that has been carefully stored in archival conditions since the end of the Civil War. Nicely centered, with good margins all around and bold autographed signatures. A somewhat scarce Boston bank, as are many titles on this town. Just 17 notes are reported, among them just four Original Series aces to which this note will be an addition. It would be all but impossible to be dissatisfied with any note that looks this good for the assigned grade. A real winner!

Signatures of Charles B. Hall, cashier, and Lyman Nichols, president.

From the Q. David Bowers Collection. Purchased from Tom Denly at \$1,693.



- 249 Massachusetts, Boston. The Boston National Bank. Ch.408. \$1. Fr.385. W.45. 1875. No.3588/B121192. Plate B. Net Fine-12 (PMG). A second note on this scarce title. A corner tip has been restored, and the note shows some int'e's known on the title, but just five are 1875 aces, including this one.

Signatures of Charles B. Hall, cashier, and Lyman Nichols, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2003. Earlier from Glen Jorde, price not recorded.



- 250 Massachusetts, Boston. The Boylston National Bank of Boston. Ch.545. \$1. Fr.383. W.43. 1875. No.6038/A405082. Plate C. Very Fine-35 (PMG). Lyn Knight: "VF-EF." Bright and quite attractive with very nice color. Centered a bit high with both sides just over the edge, while the remaining margins are complete. A tiny old pencil notation is seen in the back bottom margin. Printed on blue tinted paper, but the tinting is very subtle. One of 13 examples of the type on this bank.

Signatures of D.S. Waterman, cashier, and Joseph T. Bailey, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3698, through Tom Denly at \$1,680.

## Unique Broadway National Bank of Boston



- 251 Massachusetts, Boston. The Broadway National Bank of Boston. Ch.551. \$1. Fr.380. W.40. Original Series. No.181/B301242. Plate C. Very Fine-30 EPQ (PMG). Another numismatic landmark from the Q. David Bowers Collection. Absolutely unique, and quite possibly needing no further comment, as there are none with which it can be compared. That said, the eye appeal is excellent, the signatures are sharp, the note is beautifully centered with margins all around, and all else is of the highest order. Beyond this, any note from this bank is a rarity, and in other series just eleven notes are known.

Signatures of N.N. White, cashier, and Henry Souther, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, December 2009 at \$2,800.

## Attractive Columbian National Bank 1875 Ace



- 252 Massachusetts, Boston. The Columbian National Bank of Boston. Ch.1029. \$1. Fr.383. W.43. 1875. No.26798/A923202. Plate A. Net Very Fine-20 (PMG). An attractive note overall, with a restoration area at the upper center of the note, detectable on close scrutiny. Good ink tones and sharp signatures remain. A new note to the Census, which already includes nearly 20 examples.

Signatures of James M. Gordon, cashier, and John T. Coolidge, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004 at \$1,600.



- 253 Massachusetts, Boston. The Columbian National Bank of Boston. Ch.1029. \$1. Fr.383. W.43. 1875. No.16342/A273041. Plate A. Very Good-10 (PMG). Minor edge roughness includes a small nick and associated split in the bottom edge. A bit soiled, but the ink tones are good for the grade. Edges are trimmed into the design in places. Another opportunity to acquire an ace from this popular bank. Quite desirable within its grade range.

Signatures of James M. Gordon, cashier, and John T. Coolidge, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20357, through Tom Denly at \$330.



**Important Faneuil Hall National Bank Original Ace**



- 254 Massachusetts, Boston. The Faneuil Hall National Bank of Boston. Ch.847. \$1. Fr.380. W.40. Original Series. No.5815/534844. Plate B. Very Good-8 (PMG). An elusive and highly desirable example, quite nice at the VG-8 level. One of 22 notes reported on this great Boston title, of which 11 are of this type.

Signatures of Edward L. Tead, cashier, and Nathan Robbins, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17631, through Tom Denly at \$2,883.

**Highly Important Faneuil Hall National Bank Ace**



- 255 Massachusetts, Boston. The Faneuil Hall National Bank of Boston. Ch.847. \$1. Fr.383. W.43. 1875. No.1505/A271004. Plate A. Very Fine-20 (PMG). CAA: "EF-AU." A second example on this desirable Boston title, Very Fine, or EF-AU (as the experts at CAA classified it) note. An attractive, moderately circulated note with strong ink tones and a generally clean appearance impaired only by minor handling. Printed on lightly blue tinted paper. The top edge is just into the design border, while the remaining borders are full. A highly desirable, very impressive example.

Signatures of T. Greenleaf Hiler, cashier, and Nathan Robbins, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 18677, through Tom Denly at \$2,882.

**Extremely Rare and Important 1875 Sheet**

Boston, Massachusetts

Fewer than 10 1875 Sheets Known Across All Denominations



- 256 Massachusetts, Boston. The First Ward National Bank of Boston. Ch.2112. Original Four-Subject Sheet. \$1-\$1-\$1-\$2. Fr.384-384-384-391. W.44-44-44-344. 1875. No.2840/A964244. Plates A-B-C-



A. Very Fine-35 (PMG). A beautiful sheet that is a showpiece of the highest degree. It is nicely printed and well margined, and the ink tones on both sides have maintained full vibrancy. Both bankers' signatures are clear, that of the cashier in the typical brown ink, and that of the president in rose ink that seems a little faded. Described by the experts at CAA as: "An incredibly vivid uncut sheet, with the appearance of an item that had been made yesterday. There is a light horizontal fold through the sheet and folds into the notes which can only be seen upon close inspection, but as we said when we last sold this note in September of 2001, 'In our combined 75+ years in this business we have never had the opportunity to offer a more attractive First Charter sheet.' This is a wonderfully rare item fit for the finest collection..." Not counting this sheet, there are just 13 notes reported on this bank, but the rarity of the sheet is far more consequential than the bank statistics. There are only about two dozen "first charter" sheets across all issued denominations. The 1875 sheets are rarer than the Original Series sheets and, additionally, some of the listed sheets are not original but reconstructed either wholly or in part. The present sheet has been off the market since 2003, and will likely reside as a highlight of another advanced collection for years to come after it is sold in the present historic offering of the Q. David Bowers Collection.

Signatures of George B. Ford, cashier, and William L. Sturtevant, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29019, through Tom Denly at \$18,000.





- 257 Massachusetts, Boston. The Howard National Bank of Boston. Ch.578. \$1. Fr.380. W.40. Original Series. No.14430/C336152. Plate A. Net Very Good-8 (PMG). A small repair in the upper edge accounts for the net grade. Additional edge splits and internal weakness are seen. The present offering will be a true *find* for the advanced buyer. A little scarce as just 19 notes are reported on this bank, including four of this variety.

Signatures of S.F. Wilkins, cashier, and R.E. Demmon, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17630, through Tom Denly at \$1,203.

### One of Just Three Known Howard NB 1875 Aces



- 258 Massachusetts, Boston. The Howard National Bank of Boston. Ch.578. \$1. Fr.386. W.46. 1875. No.2726/B403830. Plate C. Very Fine-20 (PMG). A lovely note, great eye appeal, with a tiny pinhol—scarcely worthy of mention as the VF-20 grade includes normal considerations. Bold bankers' signatures. A scarcer type on the title, this being one of just three 1875 aces, and a scarcer Friedberg variety as well.

Signatures of S.F. Wilkins, cashier, and R.E. Demmon, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$616. Earlier from Jim Skalbe.

### Unique Market National Bank Original Series Ace



- 259 Massachusetts, Boston. The Market National Bank of Boston. Ch.505. \$1. Fr.380. W.40. Original Series. No.3880/673890. Plate B. Good-6 (PMG). Dark and heavily circulated with numerous small edge chips and some ink flaking on the back along the heavier creases. The cashier's signature, in blue ink, is somewhat visible, but that of the president is long faded away. Another very scarce Boston bank, this one represented by just 10 notes including this one, the lone Original Series example of any denomination. Again, one cannot get any rarer than unique, therefore affording a wonderful opportunity, perhaps once in a lifetime. In comparable grade in the United States copper series, for example, an item

would be worth in the tens of thousands of dollars. We suggest careful contemplation of the rarity of \$1 National Bank notes and the remarkable values offered today in the marketplace.

Signatures of Jonathan Brown, Jr., cashier, and Charles O. Whitmore, according to records, as president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17628, through Tom Denly, at \$513.

### One of Just Three Known Maverick NB 1875 Aces



- 260 Massachusetts, Boston. The Maverick National Bank of Boston. Ch.677. \$1. Fr.385. W.45. 1875. No.4641/B472695. Plate B. Net Very Good-8 (PMG). Very well circulated, with an old unsophisticated back support of an internal tear. Several small splits, pinholes, and a loose corner tip are clearly evident. Only 12 notes are reported in the Census, to which this will be an addition and just third example of the type. For a long time we have pondered the term *maverick*, as related to an unattributed item. Standard literature says that it is derived from a Mr. Maverick, a rancher who had unbranded cattle. However, it would seem that it could just as well apply to bank notes made by Peter Maverick, well known on the East Coast as an engraver and printer. These date from the early 19th century. We haven't checked on why the Maverick name was used for this particular bank and will leave it to the successful buyer to do this, if he or she is interested.

Signatures of Samuel Phillips, cashier, and Asa P. Potter, president.

From the Q. David Bowers Collection. Purchased from Tom Surina, March 2005 at \$1,200.

### Rare Boston Title

#### Finer of Just Two Known Aces



- 261 Massachusetts, Boston. The Mechanics National Bank of Boston. Ch.932. \$1. Fr.385. W.45. 1875. No.569/A942773. Plate B. Fine-15 (PMG). Excellent color remains for the grade, considerably superior to most seen at this level. Very tight edges, mostly against the design borders, in the common New England style. Slight flaking of the back ink along the heavier creases, but really no additional impairments and very nice eye appeal. Both penned signatures remain clear. A rare Boston title for which there are only five surviving notes confirmed including this one, the marginally finer of two 1875 aces. We are aware of no appearances of this title at public auction since this note last traded hands in 2005, and as scarce as they are, we don't expect any more in the near future. A nice opportunity for a Boston collector, combining rarity and visual appeal.

Signatures of Alvan Simonds, cashier, and James W. Converse, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18312, through Tom Denly at \$1,920.





- 262 Massachusetts, Boston. The Merchandise National Bank of Boston. Ch.2304. \$1. Fr.383. W.43. 1875. No.8034/A418818. Plate B. Very Good-10 (PMG). Lyn Knight: "VG." A nice note at the VG level, with some problems here and there, but this is normal—otherwise it would be in a higher grade. Both signatures are clear. The bank was chartered October 13, 1875 and was the second to last bank in Boston to issue aces. Seven are recorded in the Don C. Kelly Census.

Signatures of J.F.R. Foss, cashier, and J.E. Whitney(?), president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 2874, through Tom Denly at \$360.



- 263 Massachusetts, Boston. The Mount Vernon National Bank of Boston. Ch.716. \$1. Fr.384. W.44. 1875. No.3940/D587824. Plate B. Net Good-6 (PMG). A rarity is presented, making grade of secondary importance. However, a detailed description is in order. Reconstruction is seen at the lower left and bottom right corner point, the former affecting the clarity of the Treasury number a bit. Numerous pinholes and other areas of fragility have been restored as well, but are less visible. There are only 10 notes reported on the bank to which this will be an addition. We have no records of another ace having appeared at auction. The Kelly Census lists two, to which this is an addition.

Signatures of D.H. Belknap, cashier, and C.E. King, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, July 2005 at \$1,200.

### Very Rare \$1 National Currency Face Proof National Bank of Commerce of Boston



- 264 Massachusetts, Boston. The National Bank of Commerce of Boston. Ch.554. \$1 Face Proof. Type of Fr.380. Hessler 29. Original Series. Plate A. Very Fine-25 (PMG). Printed on India Paper. Imprint of American Bank Note Company. The design used on the first \$1 issue in the National Currency series, bearing the Colby-Spinner signature combination. Carelessly cut from the original Proof sheet, with three of the four borders lost, and the upper portion of the next note down the sheet seen at the bottom. Some minor handling and folds, but maintaining a fairly clean appearance.

ance. Rare, interesting, and in the opinion of the cataloguer, from an underappreciated series. A landmark offering, surely to be a highlight of any specialized collection of National Bank notes or of Proofs. Where could you possibly find another?

From the Q. David Bowers Collection. Purchased from Harry Jones, August 2005 at \$2,500.



- 265 Massachusetts, Boston. The National Bank of North America. Ch.672. \$1. Fr.380. W.40. Original Series. No.9718/B539499. Plate A. Net Fine-15 (PMG). A few old hinge repairs are seen on the back, accounting for the net grade. Some small pinholes are also seen, and the top margin is trimmed in a bit. There are 26 notes reported on the title, but this is one of just five Original Series aces. This pretentious name has counterparts in other National Banks. One might imagine that a visiting European, for example, upon seeing this note, would believe that this was the National Bank serving an entire continent. In actuality, it was a privately owned bank (by stockholders) with no connection at all to the federal government, except for the granting of the charter.

Signatures of Jonathan K. Hall, cashier, and Richard W. Shapleigh, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18580, through Tom Denly at \$963.

### Important 1875 Ace on the NB of North America Bank Serial #1



- 266 Massachusetts, Boston. The National Bank of North America. Ch.672. \$1. Fr.385. W.45. 1875. No.1/B270305. Plate B. Extremely Fine-40 EPQ (PMG). Lyn Knight: "AU." A lovely note that has just about everything desirable—serial number 1, very high grade, superb eye appeal. The signatures are bold. Both bankers' autographs are bold and nice embossing remains. A few single-digit numbers seem to have been saved on this title, but this 1875 ace is joined by an Original Series lazy deuce as the only number one notes. A great note all around with solid appeal.

Signatures of J.K. Hall, cashier, and Isaac T. Burr, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3703, through Tom Denly at \$12,900.



### Third Example on this Boston Title

Bank Serial #7



- 267 Massachusetts, Boston. The National Bank of North America. Ch.672. \$1. Fr.385. W.45. 1875. No.7/B270311. Plate C. About Uncirculated-53 EPQ (PMG). "Gem CU" per well-known expert Lyn Knight, or is it AU? Again, one can discuss grading systems, actually in the process of development, in the paper money field. No matter, this note has a low serial number and superb eye appeal. Bold color and freshness, strong embossing, and prominent penned signatures.

Signatures of Jonathan K. Hall, cashier, and Isaac T. Burr, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5334, through Tom Denly at \$3,600.

### Finest of Four Aces on the National City Bank of Boston



- 268 Massachusetts, Boston. The National City Bank of Boston. Ch.609. \$1. Fr.380. W.40. Original Series. No.13778/E296428. Plate B. About Uncirculated-58 EPQ (PMG). Another beautiful note on Boston, this being on a scarcer title. Some trivial handling wrinkles are noted, but this piece certainly appears as a full Uncirculated example through the holder, and it has been offered as such in the past. Great color, with the red overprints being particularly bold. One of just 12 notes reported on this title, and the finest of just four Original Series aces. A great note. Off the market for more than seven years.

Signatures of C.C. Barry, cashier, and C.S. Thayer, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19564, through Tom Denly at \$1,320.

### Far the Finer of Two Known NB of Boston 1875 \$1



- 269 Massachusetts, Boston. The National City Bank of Boston. Ch.609. \$1. Fr.383. W.43. 1875. No.4519/B334613. Plate A. Extremely Fine-40 (PMG). Another very nice note from this bank,

again, one of just two Series of 1875 aces known to exist, the other reported as just Fine. On a broader scope, only 12 survivors of various denominations and series are known from this bank totally. A splendid note that will be a showpiece in the collection of its next owner.

Signatures of C.C. Barry, cashier, and C. S. Thayer, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3701, through Tom Denly at \$1,800.

### One of Five National Eagle Bank Original Series \$1



- 270 Massachusetts, Boston. The National Eagle Bank of Boston. Ch.993. \$1. Fr.380. W.40. Original Series. No.1157/868444. Plate A. Very Fine-20 (PMG). An attractive note, one of six aces reported, all of which are in remarkably high grade according to Don Kelly: Fine, F-VF, VF (2), and EF. This is a new note to the census, and is one of only about two dozen notes totally that remain from this patriotically-named institution. As such, the present note would be an excellent "type" piece to illustrate the City of Boston or this particular bank. Centered high and thinly margined at the top, but widely so otherwise. A single pinhole at the center where the major creases intersect, but none seen otherwise. Typical handling, but good color remains and the finely penned signatures are strong. One of the earlier variants of the type, with the blue Treasury serial number which was short-lived and discontinued in March 1866. A new note to the Census and one of about two dozen known on the title.

Signatures of R.S. Corell(?), cashier, and Waldo Flint, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, July 2005 at \$1,500.

### Another Attractive National Eagle Bank Original \$1



- 271 Massachusetts, Boston. The National Eagle Bank of Boston. Ch.993. \$1. Fr.380. W.40. Original Series. No.10078/C34521. Plate A. Very Fine-25 (PMG). A second example on this title, this one featuring the red Treasury serial number, a slightly later variation than the note above. Seemingly a little nicer than the grade suggests with some handling, but the appearance of good body and strong color. Thinly margined at the top and light fading at the president's signature. One of just six Original Series aces known on the title.

Signatures of William G. Brooks, Jr., cashier, and R.S. Corell, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1736, through Tom Denly at \$1,920. Earlier from the Mike Ziegler Collection.



### Third National Eagle Bank Original Series Ace



- 272 Massachusetts, Boston. The National Eagle Bank of Boston. Ch.993. \$1. Fr.380. W.40. Original Series. No.11265/D454941. Plate B. Very Fine-30 EPQ (PMG). Nice paper quality with a few creases and light handling, but very nice eye appeal overall. Clear penned signatures and excellent centering on both sides with margins all around. A charming ace on this title. As soon as the three examples offered here—indeed half of the total population—are in the marketplace they will be a bit more collectible than they are at present. Signatures of William G. Brooks, Jr., cashier, and R.S. Corell, president. From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2002, Lot 3142, through Tom Denly at \$1,020.

### Appealing National Eagle Bank Series of 1875 \$1



- 273 Massachusetts, Boston. The National Eagle Bank of Boston. Ch.993. \$1. Fr.384. W.44. 1875. No.2315/B210619. Plate A. Very Fine-25 (PMG). A nice example at the VF-25 level, with great eye appeal. A mark is seen at the lower right corner, not significant. A new note to the Census and the seventh 1875 ace reported. Signatures of William G. Brooks, Jr., cashier, and R.S. Corell, president. From the Q. David Bowers Collection. Purchased from Gary Parietti through Tom Denly, November 2002, at \$1,058.



- 274 Massachusetts, Boston. The National Hide and Leather Bank of Boston. Ch.460. \$1. Fr.380. W.40. Original Series. No.12712/D942171. Plate B. Very Fine-25 (PMG). Some areas of light handling soil, but visually well balanced and nicely centered, though the edges are a bit uneven. A couple of tiny stains near the upper right, but no serious imperfections. Both signatures are clear. More than 30 notes are known on this interesting occupational title, but just seven are Original Series aces, and this one is the second finest among them. The title of this bank is one of quite a few in the National series that refer to specializing in trade with a particular industry or branch of commerce. At one time the shoe business in particular was important in the Boston area, actually centered in Lynn, from which point products were shipped worldwide.

Signatures of William Bassett, Jr. (per records), cashier, and William Clafin, president. This note is an interesting variant. It is one of the later Original Series notes with the overprinted charter numbers on the face, here with the right one over the Treasury seal rather than below it as usually seen. According to Peter Huntoon, these seem to appear on notes bearing Treasury serial numbers D868980 through D949159, which affect the notes of 65 banks in 22 states and amount to 80,180 sheets, though this full number was not issued.

From the Q. David Bowers Collection. Purchased from R.M. Smythe, November 2002, through Tom Denly at \$868.



- 275 Massachusetts, Boston. The National Hide and Leather Bank of Boston. Ch.460. \$1. Fr.383. W.43. 1875. No.4683/A83539. Plate A. Very Fine-25 (PMG). Alex Perakis: "AU." A second note on this title, and a very attractive example with a bold blue security tint at left. Wide margins on three sides, with the top a little narrow. A tiny nick is also seen in the margin. Decent color and bold penned signatures. A new note to the Census. A fitting companion to the earlier-issued variety offered in the preceding lot. Signatures of Samuel Carr, Jr., cashier and George Ripley, president. From the Q. David Bowers Collection. Purchased from Alex Perakis, March 2006 at \$2,875.



- 276 Massachusetts, Boston. The National Hide and Leather Bank of Boston. Ch.460. \$1. Fr.383. W.43. 1875. No.3019/A81875. Plate C. Net Very Good-10 (PMG). Another example, also with the blue end tint in the paper. Somewhat faded, and showing edge repairs and retracing of the president's signature, while that of the cashier has faded from view. Signatures of Samuel Carr, Jr., cashier and George Ripley, president. From the Q. David Bowers Collection. Purchased from Tom Denly at \$868. Previously from R.M. Smythe.



- 277 Massachusetts, Boston. The National Union Bank of Boston. Ch.985. \$1. Fr.380. W.40. Original Series. No.409/834881. Plate B. Very Good-10 (PMG). Well circulated, with several central pinholes and small edge splits, but complete, well-centered, and not unattractive for the grade. An earlier variant with a blue Treasury serial number. A new note to the Census. Signatures of Lemuel Gulliver, cashier, and George C. Richardson, president. From the Q. David Bowers Collection. Purchased from Collector's Shop, August 2003, through Tom Denly at \$345.





- 278 Massachusetts, Boston. The National Union Bank of Boston. Ch.985. \$1. Fr.380. W.40. Original Series. No.200/834672. Plate A. Very Good-8 (PMG). A second example, edges tight, mostly just at the design border. Another early type with a blue Treasury serial.

Signatures of Lemuel Gulliver, cashier, and George C. Richardson, president.

From the Q. David Bowers Collection. Purchased from Tom Surina, March 2005, through Tom Denly at \$750

### Possibly Finest National Union Bank 1875 \$1



- 279 Massachusetts, Boston. The National Union Bank of Boston. Ch.985. \$1. Fr.383. W.43. 1875. No.2018/A898422. Plate B. Very Fine-35 (PMG). The Kelly Census lists this particular note as EF, the finest by far, although another note, serial 5467, is not given a grade. A bright and very attractive note. Boldly printed with excellent depth of color, fresh paper, and sharp penned signatures. The centering is a bit off, but the margins are all comfortably wide and complete. Better eye appeal than the grade suggests as just two or three creases are visible through the holder. One of just five 1875 aces on the title, and thus a scarcer type.

Signatures of A. Trowbridge, cashier, and George C. Richardson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004 at \$1,683



- 280 Massachusetts, Boston. The New England National Bank of Boston. Ch.603. \$1. Fr.384. W.44. 1875. No.1975/A525359. Plate A. Fine-15 (PMG). A nice example at the Fine-15 level. Autographed signatures are sharp. Closely trimmed on three sides, while the bottom margin is unusually wide. Just over two dozen notes are known on the title, of which seven others are Series of 1875 aces. Hitherto this was unlisted. Again we use the word *common* to describe it, but, in the wide world of numismatics, *exceedingly rare* is probably more appropriate!

Signatures of Charles G. Swan(?), cashier, and Thomas Lamb, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$481.



- 281 Massachusetts, Boston. The Pacific National Bank of Boston. Ch.2373. \$1. Fr.385. W.45. 1875. No.2522/B188326. Plate C. Very Good-10 (PMG). The red overprints are somewhat faded and the note a bit dark from circulation. Near-perfect centering, which is rarely seen, and broad margins all around. Both bankers' signatures are bold. Well used, but not abused in any way. A single tiny pinhole is seen near one corner. A very short-lived institution that operated from November 1877 to May 1882, and issued just under \$733,000 in notes, all Series of 1875. As of 1910, just \$2,319 was believed to remain outstanding and today just five survivors are confirmed in all denominations. Within aces, three are confirmed, with all three listed as VG by Don C. Kelly, thus in a way the present note is "tied for first place." No matter, the note is extremely important. The "Pacific" part of the title relates to trade with the Pacific Ocean out of the Port of Boston, particularly whaling, but also other commerce.

Signatures of F.J. Chick, cashier, and A.I. Benyon, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5335, through Tom Denly at \$1,860.



- 282 Massachusetts, Boston. The Second National Bank of Boston. Ch.322. \$1. Fr.380. W.40. Original Series. No.1093/351482. Plate A. Net Fine-15 (PMG). The PMG holder notes "thinning," but we see no such damage to the note, but some small areas of light staining are noted. Rather well centered but tightly margined around three sides. A few scattered pinholes and a bit of faint graffiti are also seen. Fewer than two dozen notes are known on the title, and this is one of six aces, and a thoroughly creditable example for a specialized collection.

Signatures of Andrew J. Loud, cashier, and James H. Beal, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20354, through Tom Denly at \$780.



- 283 Massachusetts, Boston. The Shawmut National Bank of Boston. Ch.582. \$1. Fr.384. W.44. 1875. No.21875/B297279. Plate A. Net Very Good-10 (PMG). Net graded for a tear in the top edge, but



with a choice appearance otherwise. Good eye appeal with bold and large signatures of the bank officers. Tightly trimmed on all sides, in the style often seen on New England notes. A new note to the Census, joining 18 others—making this one of the most plentiful issues among surviving aces. As such, it would make a nice “type” note.

Signatures of James P. Stearns, cashier, and John Cummings, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004 at \$792.



- 284 Massachusetts, Boston. The State National Bank of Boston. Ch.1028. \$1. Fr.384. W.44. 1875. No.12680/B73084. Plate B. Net Very Good-10 (PMG). A nice appearance from the face, while the back shows ink flaking from the heavier creases and a couple of unsophisticated but small supports to weaknesses where the creases intersect. Large signatures with that of the cashier being particularly bold. Well centered and nicely margined. One of seven 1875 aces on the title.

Signatures of Claudius B. Patten, cashier, and Amos W. Stetson, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29016, through Tom Denly at \$450.



- 285 Massachusetts, Boston. The Tremont National Bank of Boston. Ch.625. \$1. Fr.380. W.40. Original Series. No.22556/E435836. Plate B. Net Very Fine-20 (PMG). Repairs are noted on the holder, but seem to be small supportive measures taken at the center crease, but nothing more serious is detected. A tiny chip from the bottom edge, and all four edges are trimmed slightly into the design. However, the note is bright and seems to retain excellent body and color so the eye appeal is quite nice. Both signatures are sharp and attractively executed. Fewer than two dozen notes are known to survive totally from this bank, among which are eight original aces, including the presently-offered example. Another affordable note of historic importance.

Signatures of A.T. Frothingham, cashier, and Andrew T. Hull, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$560.

## Highly Important Unique Washington National Bank Series of 1875 \$1



- 286 Massachusetts, Boston. The Washington National Bank of Boston. Ch.601. \$1. Fr.385. W.45. 1875. No.1145/A870049. Plate A. Fine-12 (PMG). A nice example at the Fine-12 grade, some fading, a few pinholes and the like, but, no matter, this is the only example known! On a broader scale, considering other denominations and types, there are only 13 recorded on this particular bank. Track and Price lists only four auction appearances of this charter since 1979.

Signatures of William Howard Brackett, cashier, and Almon D. Hodges, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$470. Certainly, this had to be the bargain of the year!

## Unique National Bank of Brighton 1875 Ace



- 287 Massachusetts, Brighton. The National Bank of Brighton. Ch.1099. \$1. Fr.385. W.45. 1875. No.1760/B397564. Plate B. Net Fine-15 (PMG). As a unique note, again we could probably dispense with any description of grading, but simply illustrate it. However, for the record, here goes: A long center crease split has been supported with a tiny piece of tape, but seemingly long ago. The paper is a bit aged, but the note seems to have good body, the ink tones remain respectably sharp, and the bankers' penned signatures are bold. A very rare bank, and one of just two in Brighton. This one opened in 1865, but lasted only until 1881, having issued just over \$766,000 in currency. Today, only four notes are known to survive including this one, the lone 1875 ace, which has been off the market since 2003 and is the last one to sell publicly. A fairly tough Massachusetts location as this bank is very rare, while the other is quite scarce. For some reason this bank is sometimes listed under Boston.

Signatures of B.S. Fiske, cashier, and Chester W. Kingsley, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29017, through Tom Denly at \$960.



# Finer of Two Known National Market Bank of Brighton Original Series \$1



- 288 Massachusetts, Brighton. The National Market Bank of Brighton. Ch.806. \$1. Fr.380. W.40. Original Series. No.342/454217. Plate A. Fine-12 (PMG). A nice example at the Fine category, some soiling, etc., but all within the parameters of expectations. Rarity comes to the fore as this is the finer of just two examples known to exist, the other graded G-VG. Just two National Banks were established in Brighton, this one and the National Bank of Brighton which was established in the same year but operated for a considerably shorter time. The present bank was in business until 1912 and issued more than \$2 million in currency, but today just 11 notes are known to survive from this bank and as far as we know it has been more than five years since one appeared for sale.

Signatures of Edward P. Wright, cashier, and Life Baldwin, president.

From the Q. David Bowers Collection. Purchased from Glen Wright, November 2002, through Tom Denly at \$504.

# Finer of Two Known Neponset NB 1875 Aces Superb Eye Appeal



- 289 Massachusetts, Canton. The Neponset National Bank of Canton. Ch.663. \$1. Fr.384. W.44. 1875. No.2709/B292113. Plate C. Very Fine-35 (PMG). Excellent eye appeal on the face, with bright paper, sharp ink tones, and clear signatures of the bankers. Margins are uneven and tight, in New England style, with the top and right into the design. The back shows minor discoloration along the center crease and to a lesser degree in the far right quarter. The bank operated from 1864 until 1916 and issued a considerable amount in currency, nearly \$3 million. However, survivors are quite rare today, this note being one of just two Series of 1875 aces, and one of just eight notes totally reported on the bank—and among the highest quality of any of these notes. It is also the last one to have appeared publicly, but it has been off the market since 2004. Auction appearances are few and far between. A very tough Massachusetts title on a one-bank town.

Signatures of Francis W. Deane, cashier, and Charles W. French, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2002, Lot 18681, through Tom Denly at \$4,322.

# Scarce Ace on Chicopee, Massachusetts Outstanding Eye Appeal



- 290 Massachusetts, Chicopee. The First National Bank of Chicopee. Ch.1056. \$1. Fr.380. W.40. Original Series. No.2682/A95437. Plate A. Very Fine-30 (PMG). A perfectly satisfying note for the grade with just a small area of toning at the upper right corner. Centered a little high, but good margins on the remaining sides and the appearance of good body is evident through the holder. There are 15 notes reported on the title and this is one of the finest of five Original Series aces. Sharp penned signatures add to the visual appeal. Small pinholes are noted for accuracy. It has been four years since the title appeared at auction, this being the last ace offered, in 2005.

Signatures of Henry H. Harris, cashier, and Jerome Wells, president.

From the Q. David Bowers Collection. Purchased from Jess Lipka, December 2005 at \$3,850.

# One of Just Two Known First National Bank of Chicopee 1875 Aces



- 291 Massachusetts, Chicopee. The First National Bank of Chicopee. Ch.1056. \$1. Fr.383. W.43. 1875. No.234/A202048. Plate A. Very Fine-20 (PMG). A second note on this scarce title, and a rarer type note on the title. Centered a little high, with the upper margin narrower than the others, which are unusually wide. Some tiny pinholes and a corner tip is off, but this does not affect the design. Printed on the scarcer blue tint paper, but the tint is very light here. One of 15 notes known to survive on this lone note-issuing bank, making the town fairly scarce. The type is rare, with just two 1875 aces known.

Signatures of F.B. Doten, cashier, and Jerome Wells, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004 at \$2,812.





- 292 **Massachusetts, Dedham. The Dedham National Bank of Dedham. Ch.669. \$1. Fr.380. W.40. Original Series. No.4853/960490. Plate C. Very Good-8 (PMG).** A few small chips from the upper edge, just barely affecting the design border, and a tear into the left end. Rather well centered for this early issue with complete margins on both sides. Sharp bankers' autographs remain. One of the earlier and short-lived variants with the Treasury number printed in blue. One of 16 notes reported on the title, half of which are Original Series aces. However, no such type notes bearing this title have appeared publicly since an EBay appearance in 2005.  
Signatures of J.H.B. Thayer, cashier, and Lewis H. Kingsbury, president.  
From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly, \$784.

### Attractive Dedham, Massachusetts Original Series Ace



- 293 **Massachusetts, Dedham. The Dedham National Bank of Dedham. Ch.669. \$1. Fr.380. W.40. Original Series. No.11080/E312337. Plate A. Net Very Fine-25 (PMG).** Some short edge splits have been professionally restored, but one almost has to know they are there to see their extent. Very nice eye appeal overall, indeed one of the finest of seven reported, with bold ink tones and bankers' penned signatures. Just a trace of toning is evident in the paper. Well centered and attractive regardless of the imperfections noted on the holder. One of 16 notes known totally on this bank, across various issues. The present note is a later variant of the type with overprinted charter numbers, which here are particularly vivid. Quite unlike the situation for Maine, Maryland, and some other earlier offerings, as a class the aces of Massachusetts are more readily collectible. Dozens of different towns and banks issued them, and with a bit of effort, starting with bidding in this catalogue, it would be possible to build a representative collection over a period of time. All of these banks have fascinating histories, relatively few of which have been delineated in *Paper Money* or *The Bank Note Reporter*. Perhaps one of these days Mark Hotz, the roving correspondent for *The Bank Note Reporter*, will visit New England and tell us about what remains, if anything, of the original buildings occupied generations ago by National Banks. On a more practical basis, the Internet offers great possibilities, beginning with plugging in the bank title and searching from there. Often a note will be a portal to a fascinating excursion into the past.  
Signatures of Lewis H. Kingsbury, cashier, and Ezra W. Taft, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4321, through Tom Denly at \$3,120.

### Bold Dorchester, Massachusetts Ace Tied for Finest Original Series \$1



- 294 **Massachusetts, Dorchester. The Blue Hill National Bank of Dorchester. Ch.684. \$1. Fr.380. W.40. Original Series. No.2885/890915. Plate A. Very Fine-25 (PMG).** Boldly printed with deep ink tones and a somewhat striking appearance as a result. Finely executed bankers' autographs remain sharp and add to the visual appeal. The edges are all trimmed tight, and just into the design border, in New England style. The bank operated under two titles, this being the first one. Notes from both are somewhat scarce, this being one of just 12 known on the first title, of which eight are Original Series aces, the two highest recorded grades being Very Fine. This note has been off the market since 2004, and we are aware of just one more appearance since then, in 2005. A tough title to secure, here represented by a lovely early type note.  
Signatures of Eleazar J. Bispham, cashier, and Asaph Churchill, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 17676, through Tom Denly at \$4,322.

### Unique First National Bank of East Hampton Original Series Ace



- 295 **Massachusetts, East Hampton. The First National Bank of East Hampton. Ch.428. \$1. Fr.380. W.40. Original Series. No.2326/B829639. Plate A. Very Good-10 (PMG).** A typical note at the VG level, some pinholes, a small edge nick, and a little split, but quite attractive, all things considered. Both signatures are clear and the note unusually well centered with full margins all around. A very common title due to a large hoard of high-grade small-size notes, but large-size examples are fairly scarce with just 12 known, and the present note is the unique ace. Again, condition really isn't important—as this note is the only one recorded in the entire wide world of numismatics.  
Signatures of Charles E. Williams, cashier, and Horatio G. Knight, vice president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004 at \$1,475.



## Elusive First National Bank of Easton Ace



- 296 Massachusetts, Easton. The First National Bank of Easton. Ch.416. \$1. Fr.380. W.40. Original Series. No.8181/390575. Plate C. Fine-15 (PMG). Satisfying visual appeal with decent centering and margins, but slightly better on the face. Both signatures are clear. "Ella" is written in the upper back margin in old brown ink. The title is not that rare, but this type certainly is. There are just three Original Series aces listed in the Census, to which this will be an addition.

Signatures of P.A. Gifford, cashier, and John H. Swain, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, through Tom Denly at \$1,691.

## Finest Fall River National Bank 1875 Ace



- 298 Massachusetts, Fall River. The Fall River National Bank. Ch.590. \$1. Fr.384. W.44. 1875. No.2818/B283022. Plate B. Fine-15 (PMG). Well centered on the face, with even but narrow margins all around, while the back is a little low. Signatures show some fading, though they remain clear. A small "yoe" is penciled in the top margin. The finest of just three 1875 aces on this title. An exciting note, a remarkable opportunity.

Signatures of F.H. Gifford, cashier, and G.H. Hathaway, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17724, through Tom Denly at \$1,442.

## One of Just Three Fall River National Bank Original Series \$1



- 297 Massachusetts, Fall River. The Fall River National Bank. Ch.590. \$1. Fr.380. W.40. Original Series. No.8650/B166640. Plate A. Very Fine-20 (PMG). Tightly trimmed in the fashion commonly seen on New England notes, but well centered on both sides and offering nice eye appeal for the grade. Good color, sharp signatures, and no serious imperfections. One of the finer of just three Original Series aces on the title. Again a reality check is needed—with just three examples known, the chances of finding another one any time soon are rather remote. If this were a federal coin, it would be worth in the hundreds of thousands of dollars. Again we note that although the popularity of National Bank Notes cannot be directly compared with federal coinage, still they are in the same field, sought by the same group of enthusiasts, with federal coins being widely publicized and exploited, while National Bank aces are relatively unknown due to their scarcity and rarity.

Signatures of George B. Fiske, cashier, and Richard Borden, president, a relative, distant or otherwise, of the infamous Lizzie Borden.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 19346, through Tom Denly at \$3,130.



- 299 Massachusetts, Fall River. The First National Bank of Fall River. Ch.256. \$1. Fr.380. W.40. Original Series. No.20784/D823136. Plate B. Fine-15 (PMG). Centered low and poorly trimmed from the sheet, with the bottom edge arcing into the design. A little soiled, and with a small stain in the vignette, but the signatures are large and bold. A fairly common title, but there are only eight Original Series aces reported.

Signatures of Charles A. Bassett, cashier, and Hezekiah A. Brayton, vice president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, December 2005 at \$2,250.

## Lovely 1875 Ace on Fall River, Massachusetts

### Unique Type Note on the Title

### Unique Opportunity



- 300 Massachusetts, Fall River. The First National Bank of Fall River. Ch.256. \$1. Fr.385. W.45. 1875. No.1027/H242331. Plate C. Net Very Fine-30 (PMG). An outstanding looking note for the grade assigned with superior color and eye appeal. Only three long creases are readily apparent through the holder, along with a couple of short ones at the corners, and the paper is bright and



fresh. A short edge split at the center crease has been carefully closed, and does not affect the eye appeal. Bold signatures of the bank officers. While notes on this bank are fairly available, this one is the lone 1875 ace known, and it has yet to be listed in the Census data, likely making this the first public appearance of the note in recent decades and possibly ever. Again we say that no note can be rarer than unique. And, again, we marvel that unique federal numismatic items, issued by the government and of the \$1 denomination, can be purchased for \$4,000, the price paid some years ago, or whatever it sells for today. If this were a \$1 federal coin and was unique, it would be worth many millions of dollars! Reading over this section of the catalogue, it is easy to lose one's sense of reality. We can imagine some future year when National Bank Notes gain widespread popularity, people contemplating this catalogue will wish that they had been here!

Signatures of Horatio A. Brayton, cashier, and John S. Brayton, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$4,000.

### One of Just Three Known Pocasset National Bank Original Series Aces



- 301 Massachusetts, Fall River. The Pocasset National Bank. Ch.679. \$1. Fr.380. W.40. Original Series. No.15699/E243739. Plate A. Net Very Good-10 (PMG). No reason for the net grade is given on the holder, but a small split repair is seen at the upper edge. Scattered pinholes and a faint stain through the middle are noted. All edges trimmed tight. One of 15 known notes on the title, three of which are Original Series aces.

Signatures of Edward Hathaway, cashier, and Weaver Osborn, president.

From the Q. David Bowers Collection. Purchased from Tom Denly at \$1,000.

### Another of the Pocasset National Bank Rarities



- 302 Massachusetts, Fall River. The Pocasset National Bank. Ch.679. \$1. Fr.380. W.40. Original Series. No.16447/E244487. Plate A. Very Good-8 (PMG). This second example and the other offered in this collection represent two of just three Original Series aces known on this title. Torn at the upper center, but not visually distracting through the holder. Both signatures are reasonably clear. An incredible opportunity.

Signatures of Edward Hathaway, cashier, and Weaver Osborn, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$750.

### One of Three Known Wachusett NB Original Aces



- 303 Massachusetts, Fitchburg. The Wachusett National Bank of Fitchburg. Ch.2265. \$1. Fr.382. W.42. Original Series. No.1524/E512106. Plate C. Fine-15 (PMG). The bold vanity signature of the cashier is quite striking and adds to the visual appeal, while that of the president is largely faded. Well centered, but the bottom edge is trimmed a little tight. Only three Original Series aces are known from this bank, and only 14 notes totally.

Signatures of Henry L. Jewett, cashier, and Abraham W. Seaver, president.

From the Q. David Bowers Collection. Purchased from ANR, October 2005, at \$1,150.

### Far the Finer of Two Known Franklin NB 1875 Aces



- 304 Massachusetts, Franklin. The Franklin National Bank. Ch.1207. \$1. Fr.384. W.44. 1875. No.528/A795732. Plate C. Very Fine-25 (PMG). A lovely note, great appearance overall and nicely penned signatures. A bit of tiny soiling at the right end is normal. Tightly margined but well centered and offering good ink tones. The bank was chartered in 1865 and underwent a title change in 1871 to the title offered here. The earlier one is prohibitively rare, while this one is fairly available. However, this type is not. There is only one 1875 note listed in the Census, that grading only Fine, to which this one will be an addition in a significantly higher grade. Neither has been offered publicly in recent decades so far as we are aware.

Signatures of Moses Farnum, cashier, and James P. Ray, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, September 2006, at \$2,255



- 305 Massachusetts, Gloucester. The Cape Ann National Bank of Gloucester. Ch.899. \$1. Fr.380. W.40. Original Series. No.1030/557715. Plate A. Very Good-10 (PMG). A nice example at the VG level, as illustrated. Some pinholes, etc., and "New England" trimming. Signatures mostly faded but discernible. A nice example on this famous seacoast community, one of only six such notes reported, all of which saw extensive circulation.

Signatures of Hiram Rich, cashier, and Gorham P. Low, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, December 2004, at \$2,016



# One of Just Two First National Bank of Gloucester Original Series Aces



- 306 Massachusetts, Gloucester. The First National Bank of Gloucester. Ch.549. \$1. Fr.380. W.40. Original Series. No.3735/B943674. Plate B. Fine-15 (PMG). A lovely note for the grade that is well centered and nicely margined on both sides. A couple of minuscule pinholes but no other imperfections worthy of mention. Sharp signatures add to the appeal. The earliest of five note-issuing National Banks in Gloucester, and today the rarest, with eight notes reported in the Census—just two Original Series aces—this despite the fact that the bank operated for more than 40 years. This title rarely appears for sale in any denomination, and the last public offering we are aware of was 2003. A key note on this community. A true find for the specialist. The other known example is also graded Fine.

Signatures of George R. Bradford, cashier, and William A. Pew, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$3,228. Previously from Lowell Horwedel.

# One of Just Three Grafton National Bank Original Series Aces Far the Finest



- 307 Massachusetts, Grafton. The Grafton National Bank. Ch.824. \$1. Fr.380. W.40. Original Series. No.1999/439204. Plate C. Very Fine-20 (PMG). Only three examples have been reported, the other two being in VG grade, projecting this far in the lead. Overall appearance as illustrated. Both signatures are clear. Only 16 notes totally, across various denominations and types, are reported from this bank.

Signatures of Henry F. Wing, cashier, and Jonathan D. Wheeler, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, September 2005, at \$2,408.

# Gorgeous National Mahaiwe Bank Original Ace



- 308 Massachusetts, Great Barrington. The National Mahaiwe Bank of Great Barrington. Ch.1203. \$1. Fr.380. W.40. Original Series. No.5886/A258547. Plate A. Very Fine-25 (PMG). A very nice looking note with great body, bold ink tones, and bright paper. Superb eye appeal. Both penned signatures are sharp. Tightly margined as typical. A single tiny pinhole is noted for accuracy. A highly satisfying note from this lone note-issuing National Bank in Great Barrington.

Signatures of J.W. Prindle, cashier, and J.L. Dodge, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 18678, through Tom Denly at \$3,122.

# One of Four Cape Cod National Bank 1875 Aces Possibly Only Example Ever Auctioned



- 309 Massachusetts, Harwich. The Cape Cod National Bank of Harwich. Ch.712. \$1. Fr.384. W.44. 1875. No.4574/B192378. Plate A. Fine-15 (PMG). Centered a little high with the top edge into the design in places, while the other borders are mostly broad. A couple of weak points internally along the horizontal crease, but neither too serious. Good eye appeal with bold autographed signatures of the bank officers. A pleasing note from desirable Cape Cod that only recently came to light from a long-time Massachusetts family holding. This was the only note-issuing bank in Harwich, and though more than 20 notes are known today, this is one of just four 1875 aces on the title. This note is the only one of the type with an auction record that we are aware of, and this was four years ago. There are precious few to circulate among the many collectors of notes from the Cape, and they seem to be closely held.

Signatures of George H. Snow, cashier and J.K. Baker, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16659, through Tom Denly at \$5,701. Earlier from the Plymouth Rock Collection.



## One of Three Haverhill NB Original Series Aces



- 310 Massachusetts, Haverhill. The Haverhill National Bank. Ch.484. \$1. Fr.380. W.40. Original Series. No.957/599635. Plate C. Net Fine-12 (PMG). Repaired tears are noted on the PMG holder, and a pair of short ones are seen at the upper left corner. These are a little more noticeable from the back than the face, but not distractingly so. A satisfying, evenly worn appearance. A few scattered tiny pinholes are noted. Two Original Series aces are reported on the title, and this will be an addition. The other two listed by Kelly are VG and Fine.

Signatures of James E. Gale, cashier, and J.A. Appleton, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$962.

## One of Two Known Haverhill NB 1875 Aces



- 311 Massachusetts, Haverhill. The Haverhill National Bank. Ch.484. \$1. Fr.384. W.44. 1875. No.2289/B584443. Plate A. Net Very Good-10 (PMG). A second example on this title, this being a scarcer 1875 issue. Typical wear is apparent from the face, while the back is a little stained, shows spots of ink loss and some restoration work along the top and at a couple of tears. One of just two 1875 aces on the title, and the Track and Price database includes no auction appearances of this type on the title.

Signatures of James E. Gale, cashier, and J.A. Appleton, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$952.

## First Hadley Falls NB Ace to Be Auctioned in Years



- 312 Massachusetts, Holyoke. The Hadley Falls National Bank. Ch.1246. \$1. Fr.380. W.40. Original Series. No.6066/B921088. Plate B. Fine-15 (PMG). Good eye appeal and about typical of the grade, though some light staining and a few small pinholes are

noted. Centered a little to the left with the leftmost edge almost against the design. One of just four Original Series aces reported in the Census for this title, however, the note in the lot to follow will be a fifth example. An Original Series ace has not been offered at auction since this note last changed hands in 2004.

Signatures of Hubbell P. Terry, cashier, and Charles W. Ranlet, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2481, through Tom Denly at \$2,400.

## Another Hadley Falls National Bank Original Ace



- 313 Massachusetts, Holyoke. The Hadley Falls National Bank. Ch.1246. \$1. Fr.380. W.40. Original Series. No.7872/E145118. Plate A. Net Very Good-10 (PMG). Well circulated and showing a couple of old hinge tape repairs on the back along with a couple of hole closures. A second example on this title, this being an Original Series note that is not yet in the Census listings, bringing the total number known for the type to five. It is also a later issue than the one above, this having the overprinted red charter numbers, which were allowed for by the Act of June 20, 1874.

Signatures of Hubbell P. Terry, cashier, and Charles W. Ranlet, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004 at \$1,200.

## One of Just Three Hadley Falls National Bank 1875 \$1



- 314 Massachusetts, Holyoke. The Hadley Falls National Bank. Ch.1246. \$1. Fr.383. W.43. 1875. No.1456/A384100. Plate B. Very Fine-35 (PMG). A bold and very attractive note with excellent color and vibrant ink tones. A small rectangle is clipped from the upper right corner, confined to the margin and likely something that happened when the note was originally cut from the sheet. A few scattered pinholes are also seen. Centered a little high, but margins are complete all around. Embossing is still seen at the red overprints. Bold and attractive signatures of the bank officers. A rarer type on the title, this being an addition to the Census listings and the third example of the type reported. Interestingly, the lone lazy deuce known on this title is the sheet mate to this note in similar condition, suggesting that these two might have been saved together for a while.

Signatures of Hubbell P. Terry, cashier, and Charles W. Ranlet, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2004, at \$2,016.



## Desirable First National Bank of Hyannis 1875 Ace



- 315 Massachusetts, Hyannis. The First National Bank of Hyannis. Ch.1107. \$1. Fr.386. W.46. 1875. No.331/B522985. Plate A. Net Very Fine-25 (PMG). Some light restoration work along the edges has been accomplished by a skilled hand and is difficult to detect. The aesthetic appeal is unharmed as the note has a very uniform appearance, decent ink tones, and visible penned signatures. The borders are a bit thin at the top and bottom, which is not unusual for hand-trimmed New England notes. More than 30 notes are known on this bank, considering all denominations and types, but this is a very popular Cape Cod title, and 30 is not a large number all things considered.

Signatures of Joseph R. Hall cashier, and P.B. Phinney, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$2,929.

## Finer of Two Lancaster National Bank 1875 Aces

Finest of Six Notes on the Entire Bank  
A Landmark Massachusetts Note!



- 316 Massachusetts, Lancaster. The Lancaster National Bank. Ch.583. \$1. Fr.385. W.45. 1875. No.1273/A812477. Plate B. Very Fine-35 (PMG). An exceptional looking note with nearly the freshness of an Uncirculated example, but a few creases and folds are commensurate with the assigned grade. The ink tones are vibrant, the paper is bright, and the bankers' signatures are bold. The top margin is a little narrow, but others are unusually broad. A rare central Massachusetts charter. The bank operated under two titles over its 22 years in operation between 1864 and 1886. The title change occurred in 1882, apparently as part of the mandated charter renewal, but the second title was used for a short time and no notes are known. This first title example is one of six survivors reported, and comfortably the finer of only two 1875 aces. In fact, it appears to be the finest known note on this scarce bank. The Track and Price database shows nine auction appearances of this charter since 1999, but curiously, six of these are the same note, the other 1875 ace graded variably VG or Fine (and listed a second time as an Original Series note in the Track and Price Census, in error). There have been no offerings for three years and this piece has been off the market since 2005.

Signatures of William H. McNeil, cashier, and George W. Howe, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17730, through Tom Denly at \$7,562.



- 317 Massachusetts, Lee. The Lee National Bank. Ch.885. \$1. Fr.380. W.40. Original Series. No.5834/779593. Plate A. Very Good-10 (PMG). Dark and well worn, but essentially problem free save for a few pinholes. Signatures faded but partially visible. Just seven Original Series aces are reported, and this appears to be a new one on this lone note-issuing bank in the town of Lee.

Signatures of J.M. Frank(?), cashier, and that of the president faded.

From the Q. David Bowers Collection. Purchased from Gary Parietti through Tom Denly, November 2002, at \$529.

## Finer of Two Known Appleton NB Original Aces



- 318 Massachusetts, Lowell. The Appleton National Bank of Lowell. Ch.986. \$1. Fr.380. W.40. Original Series. No.2764/875051. Plate C. Net Very Fine-20 (PMG). Repaired splits are noted on the holder, as is a tiny fragmented rust stain likely from a paper clip, well hidden at the upper left corner. A tiny corner tip is torn and folded over, but present. Just one Original Series ace is reported on the bank, to which this note will be an addition, and comfortably the finer of the pair. An incredible rarity, a major opportunity.

Signatures of J.F. Kimball, cashier, and that of the president unclear.

From the Q. David Bowers Collection. Purchased from Tom Denly at \$1,515

## Appleton National Bank 1875 Ace



- 319 Massachusetts, Lowell. The Appleton National Bank of Lowell. Ch.986. \$1. Fr.384. W.44. 1875. No.1820/A630424. Plate B. Very Fine-20 (PMG). Moderately worn, but without any visible problems other than a couple of pinholes which are fairly typical for these early notes. Fairly well centered, but complete margins all around. The color on the back is particularly strong and the vignette clear. Just two 1875 aces appear in the Census for this bank to which this note will be an addition. The last example of this type sold publicly was in 2004, so they are rarely available. Once again opportunity comes to the fore.

Signatures of E.H. Perley, cashier, and J.F. Kimball, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2004 at \$1,680.



## One of Two Old Lowell National Bank Aces



- 320 Massachusetts, Lowell. The Old Lowell National Bank. Ch.1329. \$1. Fr.380. W.40. Original Series. No.421/A814007. Plate C. Fine-15 (PMG). The upper right corner is neatly clipped off, perhaps from a slip of the shears when the note was cut from the original sheet. Good margins otherwise, with clear signatures of the bankers and a generally nice appearance. A few scattered pinholes and edge nicks as typical. About 20 large-size notes reported, but just a single Original Series ace is listed in the Census, also as Fine. This note will be an addition to the listings. Another landmark note, another remarkable opportunity.

Signatures of Charles M. Williams, cashier, and E. Tuck, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, June 2004 at \$728

## One of Just Three Prescott National Bank 1875 Aces



- 322 Massachusetts, Lowell. The Prescott National Bank of Lowell. Ch.960. \$1. Fr.383. W.43. 1875. No.2902/B81806. Plate C. Fine-12 (PMG). A nice Fine example of a super-rarity—with only three known. Inked signatures of the officers are a bit difficult to figure out, as this was in the age of fancy handwriting. Apart from the rare aces, there are only seven notes on the entire bank listed in the Kelly census, covering other denominations and types. A rare, rare note of great desirability. Unlike the note offered above, this one is among the seven listed notes. The only auction records we are aware of include this note in 1997 and another example last year, so this title comes around very rarely.

Signatures of A.A. Coburn, cashier, and D.J. Rubins, Jr.(?), president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, July 2004 at \$1,512.

## Unique Prescott National Bank Original Series Ace First Auction Offering



- 321 Massachusetts, Lowell. The Prescott National Bank of Lowell. Ch.960. \$1. Fr.380. W.40. Original Series. No.7287/C215343. Plate B. Fine-15 (PMG). Moderate even wear, but no signs of abuse and perfectly original. A single tiny pinhole is seen. The top margin is a little thin, but all are complete. Strong signatures of members of the Coburn family. A rare title represented by just seven notes in the Census, to which this one will be an addition and the first reported Original Series ace. A pleasing note, unique on the title, that has never before been offered publicly. Our congratulations go to the winner of this note who will own something that, seemingly, no other paper money specialist has ever had in his or her collection before! Unique, beautiful, and as desirable as can be!

Signatures of A.A. Coburn, cashier, and C.P. Coburn, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005 at \$2,254.



- 323 Massachusetts, Lowell. The Wamesit National Bank of Lowell. Ch.781. \$1. Fr.380. W.40. Original Series. No.7668/B387473. Plate A. Very Good-8 (PMG). A heavily circulated note that shows considerable wear, but is completely intact. A few tiny edge nicks and scattered pinholes are seen, but all well within reason for a note in this grade. All edges are tightly trimmed, and into the design border somewhat. An old blue ink mark is noted at the central face. Both signatures, somewhat remarkably, remain visible. Another scarce title on Lowell. Similar to most of the banks in this town, it lasted for a good number of years but few notes are known today. Just 11 survivors are reported in the Census, to which this will be an addition and the fourth known Original Series ace.

Signatures of J.H. Buttrick, cashier, and Charles Whitney, president.  
From the Q. David Bowers Collection. Purchased privately in New Hampshire, September 2004 at \$300.

## Believed Finer of Two Wamesit National Bank 1875 Aces



- 324 Massachusetts, Lowell. The Wamesit National Bank of Lowell. Ch.781. \$1. Fr.384. W.44. 1875. No.720/A746124. Plate C. Very Fine-20 (PMG). An attractive note with good color remaining and bold signatures. Tightly margined in places and essentially problem-free. A second example on this scarce title, and another that has not reached the Census listings. The total number of known notes is thus 13, including the Bowers Collection examples. Still, this is a very rare type as it is only the second reported 1875 ace on the bank and apparently the finer.

Signatures of G.W. Knowlton, cashier, and Charles Whitney, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, June 2004 at \$1,515.



### Attractive First National Bank of Lynn \$1



- 325 Massachusetts, Lynn. The First National Bank of Lynn. Ch.638. \$1. Fr.384. W.44. 1875. No.6984/B419288. Plate C. Net Fine-15 (PMG). An even appearance with decent ink tones remaining. A couple of short splits are repaired, but these are of little consequence aesthetically or otherwise on this scarce note. There are 14 notes reported on the title including this one, but an 1875 ace hasn't traded publicly on this bank since 2005. The first National Bank chartered in Lynn, and the only one to issue this type.

Signatures of Owen Dame, cashier, and J. Wooldredge, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, December 2005 at \$2,000.

### Lovely Choice Uncirculated 1875 Ace

Milford, Massachusetts



- 327 Massachusetts, Milford. The Home National Bank of Milford. Ch.2275. \$1. Fr.383. W.43. 1875. No.5090/A669994. Plate C. Choice Uncirculated-64 (PMG). A bold and attractive note, Choice Uncirculated, a grade rarely seen among New England aces, this courtesy of a small group discovered years ago. Sharp and attractive penned signatures. A bank often selected by collectors as a type note, as a number of these early issues were saved and they are rather available in high grade.

Signatures of N.B. Johnson, cashier, and Samuel Walker, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19595, through Tom Denly at \$1,620.

### One of Just Three Marblehead NB Original Series Aces



- 326 Massachusetts, Marblehead. The Marblehead National Bank of Marblehead. Ch.767. \$1. Fr.380. W.40. Original Series. No.5144/D703361. Plate B. Net Very Good-10 (PMG). Repairs are noted on the holder but don't appear to be any more extensive than some closed pinholes and short splits. Some minor stains, but otherwise about typical for the grade. There are 15 notes known on this bank, one of two note-issuing banks in this old coastal town. Among the survivors just three are Original Series aces, including this one which was the last example of the type offered publicly, in 2006.

Signatures are illegible.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16665, through Tom Denly at \$2,401.

### High-Grade Home National Bank Ace



- 328 Massachusetts, Milford. The Home National Bank of Milford. Ch.2275. \$1. Fr.383. W.43. 1875. No.5433/A670337. Plate C. About Uncirculated-55 EPQ (PMG). Tom Denly: "Uncirculated." Another superb looking note from this bank, again with bold color and excellent freshness. Clearly, the note never circulated. Well centered with good margins all around. A lovely type note.

Signatures of N.B. Johnson, cashier, and Samuel Walker, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003 at \$1,511.

### One of Just Two Known Milford National Bank Original Series Aces



- 329 Massachusetts, Milford. The Milford National Bank. Ch.866. \$1. Fr.380. W.40. Original Series. No.1845/524553. Plate C. Fine-15 (PMG). Well centered with good margins and an even appearance. Both signatures remain sharp. A bank that issued more than \$5 million in notes under two different titles, but it is still not that common. There are two-dozen large-size notes on the bank, and all but one are on the first title, as here. However, this is a rare type and one of just two known.

Signatures of Alvan G. Underwood, cashier, and Aaron C. Mayhew, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004, at \$1,802.



## Beautiful Uncirculated New Bedford Ace



- 330 Massachusetts, New Bedford. The First National Bank of New Bedford. Ch.261 \$1. Fr.386. W.46. 1875. No.4950/B459304. Plate A. Choice Uncirculated-63 EPQ (PMG). A beautiful note on this Bristol County town offering bold color and bright, fresh paper. The autographed signatures of the bankers are both sharp and there is virtually no evidence of handling. Good margins save for the top, which is trimmed into the design. A few notes seem to have been saved on this title, but this is the nicest graded amongst the 1875 aces listed in the Census.

Signatures of Walter P. Winsor, cashier, and E.W. Howland, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5341, through Tom Denly at \$2,400.

## One of Only Three First NB of Newburyport 1875 Aces



- 332 Massachusetts, Newburyport. The First National Bank of Newburyport. Ch.279. \$1. Fr.385. W.45. 1875. No.1908/B253512. Plate B. Net Very Good-10 (PMG). Some fairly obvious splits and tears are noted and have been closed, though areas of weakness persist. Light staining along the three major creases and associated fading of the red overprints where they cross. Only eight notes are known to survive on this title, this being one of only three aces. Just a single auction record appears in the Track and Price database on this title, that being in 1998! A very tough title from this Massachusetts seacoast town, one deeply steeped in numismatic history—what with Jacob Perkins and his coins and, in particular, his Stereotype Steel Plate note system.

Signatures of Thomas P. Stickney, cashier, and Charles H. Coffin, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2003, at \$598.

## One of Only Four Mechanics National Bank Original Series Aces



- 331 Massachusetts, New Bedford. The Mechanics National Bank of New Bedford. Ch.743. \$1. Fr.380. W.40. Original Series. No.3468/333135. Plate C. Very Fine-20 (PMG). Some small staining spots through the center, and a bit of light discoloration at the lower right but essentially problem-free, aside from the typical pinhole or two. The right margin is trimmed in a bit, while the others are comfortable. Nice bankers' signatures in brown ink. Just over 20 notes are known on the bank, but this is one of only four Original Series aces. A nice occupational title.

Signatures of E. Williams Hervey, cashier, and Thomas Mandell, president.

From the Q. David Bowers Collection. Purchased from our sale of May 2006, Lot 1213, through Tom Denly at \$1,815.

## Among Finest Berkshire National Bank Aces



- 333 Massachusetts, North Adams. The Berkshire National Bank of North Adams. Ch.2396. \$1. Fr.386. W.46. 1875. No.1559/B590513. Plate B. Very Fine-20 (PMG). Pleasing even color and nicely centered on the face, with a large and bold signature of the cashier adding to the visual. Margins are complete all around. A very scarce Berkshire County bank with just nine notes reported in the Census, and two examples appear here in the Q. David Bowers Collection! The bank operated from 1878 through most of 1904 and issued just under \$1 million in notes. As of 1910, less than \$8,000 was believed to remain outstanding and certainly most of these are long ago lost or redeemed by now. One of four aces listed in the Census, the other three being VG, Fine, and no assigned grade. Perhaps this is the finest? In any event, it is a rare and desirable prize.

Signatures of Charles H. Ingalls, cashier, and Jarvis Rockwell, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2006, at \$3,141.



- 334 Massachusetts, North Adams. The Berkshire National Bank of North Adams. Ch.2396. \$1. Fr.386. W.46. 1875. No.843/B566597. Plate A. Fine-15 (PMG). A second example on this tough Berkshire County title, and very nearly equal to the other example offered, but here showing just a bit more wear and a name inked on the back. A nice example otherwise, and new to the Census. This is the last one we have a record for in terms of public appearances, and it has been off the market since 2005. This presentation of the Bowers Collection is a prime opportunity to secure an example of this rare title.

Signatures of Charles H. Ingalls, cashier, and Jarvis Rockwell, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1748, through Tom Denly at \$1,320.



## Important First National Bank of Northampton Ace

- 335 Massachusetts, Northampton. The First National Bank of Northampton. Ch.383. \$1. Fr.383. W.43. 1875. No.5250/B311954. Plate A. Fine-15 (PMG). A nice example at the Fine category, as illustrated. Both penned signatures are sharp. Pleasing ink tones remain. One of six 1875 aces, and just one is graded marginally finer so, for the type, this is about as nice as they come.

Signatures of Henry Roberts, cashier, and W.B. Hale, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16671, through Tom Denly at \$2,881.



## One of Just Three Orange National Bank Original Series Aces



- 336 Massachusetts, Northampton. The Northampton National Bank of Northampton. Ch.1018. \$1. Fr.382. W.42. Original Series. No.4764/E256204. Plate B. Very Fine-20 (PMG). Edges trimmed tight in New England style, mostly just into the design border. Good ink tones and eye appeal overall. A small group of Original Series aces are known from this title, but none have been offered publicly since 2004.

Signatures of John Whittelsey, cashier, and Oscar Edwards, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19597, through Tom Denly at \$810.



- 338 Massachusetts, Orange. The Orange National Bank. Ch.2255. \$1. Fr.382. W.42. Original Series. No.97/E475105. Plate A. Net Fine-15 (PMG). Some light restoration accounts for the net grade. Bright and with nice eye appeal. Edges are tight and into the design in places. Both signatures are sharp. One of just three Original Series aces on the title.

Signatures of James H. Waite, cashier, and Damon E. Cheney, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 3719, through Tom Denly at \$1,920.

## Finest Known Northborough NB Original Ace



- 337 Massachusetts, Northborough. The Northborough National Bank. Ch.1279. \$1. Fr.380. W.40. Original Series. No.538/A282034. Plate C. Extremely Fine-40 EPQ (PMG). A lovely Extremely Fine note, great eye appeal, and the finest known. What more could be desired? Well, we suppose that if it were unique it would be even better, but considering that only four are known, it is still among the rarest of the rare, the most desirable of the desirable. The ink tones are sharp and the red overprints particularly vivid. The finely executed signatures of the bank officers are sharp, and the note is nicely centered on the face with extremely tight margins. Not that rare a bank, but early types are tough, particularly in such nice grade. This note was last offered publicly in 2001, and acquired by Dave Bowers the following year.

Signatures of Abraham W. Seaver, cashier, and George C. Davis, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$1,176.

## One of Just Two Palmer National Bank 1875 Aces



- 339 Massachusetts, Palmer. The Palmer National Bank. Ch.2324. \$1. Fr.383. W.43. 1875. No.703/A173507. Plate C. Very Fine-20 (PMG). A striking note printed on the scarcer tinted paper, here with a bold blue tint that is about as heavy as is ever seen. Beautifully centered and mostly widely margined save for a narrower area at the lower right. A somewhat unusual title block style that makes this note stand out. This is one of just two 1875 aces on the bank. High grade, extreme rarity, and desirable in all respects.

Signatures of Leonard Green, cashier, and Marshall W. French, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, through Tom Denly at \$4,564.



## Finer of Just Two Agricultural NB 1875 Aces



- 340 Massachusetts, Pittsfield. The Agricultural National Bank of Pittsfield. Ch.1082. \$1. Fr.383. W.43. 1875. No.1989/A354233. Plate A. Good-6 (PMG). The note appears just a bit finer than certified at first glance, but the top edge is irregular and there are numerous small splits and chips and a few scattered pinholes. That said, it is the nicest note. Another essential item for the Massachusetts specialist. Signatures of John R. Warriner, cashier, and Ensign H. Kellogg, president. From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$952.



- 341 Massachusetts, Pittsfield. The Pittsfield National Bank of Pittsfield. Ch.1260. \$1. Fr.380. W.40. Original Series. No.5951/A404233. Plate C. Fine-15 (PMG). A great looking note for the grade with even wear and no signs of mishandling. The edges are tight and into the design in places, and the left end is erratically trimmed in. Both signatures are clear. From the earliest of two titles on this charter, which is found on just 16 notes in the Census. Signatures of Edward S. Francis, cashier, and Julius Rockwell, president. From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$784.

## One of Three Peoples NB of Roxbury 1875 Aces



- 342 Massachusetts, Roxbury. The Peoples National Bank of Roxbury. Ch.595. \$1. Fr.384. W.44. 1875. No.2489/A747093. Plate B. Net Very Fine-20 (PMG). Good color, bold signatures, and nice eye appeal. Skillfully repaired, but yielding a high grade overall. One of just three Series of 1875 aces on this bank. Two note-issuing banks operated in Roxbury, and both had one title change during their years in business. Notes are scarce for each title and, including these aces, this is one of six known bearing this bank name. Accordingly, in addition to being highly important for the specialist in \$1 notes, this will be a magnet for anyone seeking the bank as a type. Signatures of George C. Leach, cashier, and Henry Guild, president. From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1749, through Tom Denly at \$1,680.

## One of Three Known Mercantile National Bank 1875 Aces



- 343 Massachusetts, Salem. The Mercantile National Bank of Salem. Ch.691. \$1. Fr.385. W.45. 1875. No.636/A889040. Plate A. Net Fine-15 (PMG). Centered a little high with the top margin against the design, while the remaining borders are all unusually broad. An internal repair is noted on the holder, but the visual appeal is not adversely affected. A scarce and great title on this historic coastal location. Just eight notes are reported to survive and none have appeared publicly since 2006 to the best of our knowledge. Signatures of Joseph H. Phippen, cashier, and Charles Harrington, president. From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$980.

## Splendid Naumkeag National Bank Original Series Ace



- 344 Massachusetts, Salem. The Naumkeag National Bank of Salem. Ch.647. \$1. Fr.380. W.40. Original Series. No.5817/30546. Plate A. Very Fine-30 EPQ (PMG). An exceptionally attractive note at this grade level. A few folds are seen, but the appearance is so nice that it looks like it could have been printed last week, folded a few times, and sealed in the present holder. The freshness and color are truly outstanding. Decently centered but the top and bottom edges are uneven, a tell tale sign of a hand cut sheet. From another rare Salem bank (none are common in the least), in this case represented by two other aces, and six further notes of other series and denominations. Signatures of Joseph H. Towne, cashier, and C.H. Fabens, president. From the Q. David Bowers Collection. Purchased from Tom Denly, May 2004, at \$2,812.



## One of Three Shelburne Falls NB Original Aces



- 345 **Massachusetts, Shelburne Falls. The Shelburne Falls National Bank. Ch.1144. \$1. Fr.380. W.40. Original Series. No.2760/B924782. Plate A. Net Very Good-8 (PMG). VG-8, as noted, with repairs adding to the desirability. About typical in appearance overall. One of just three aces on this lone note-issuing bank in Shelburne Falls.**

Signatures of Otis R. Maynard, cashier, and Jarvis B. Bardwell, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$1,571.

## Unique Southbridge National Bank Original Ace



- 346 **Massachusetts, Southbridge. The Southbridge National Bank. Ch.934. \$1. Fr.380. W.40. Original Series. No.1360/728321. Plate A. Very Fine-20 (PMG). Well centered and of nice appearance overall, but irregularly trimmed, as often seen in the so-called "New England style." This is the only Original Series ace on this bank, and thus it may well be a once in a lifetime opportunity. Its importance cannot be overstated!**

Signatures of Henry D. Lane, cashier, and Samuel M. Lane, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1750, through Tom Denly at \$1,320.

## Splendid South Danvers National Bank Original Series Ace



- 347 **Massachusetts, South Danvers. The South Danvers National Bank. Ch.958. \$1. Fr.380. W.40. Original Series. No.1588/753698. Plate B. Very Fine-30 EPQ (PMG). Another beautiful note, with superb color and freshness but a few creases and folds that account for the grade. One of the earlier types with the blue Treasury serial number, which complements the vivid red overprints and sharp penned signatures for excellent aesthetic appeal. Well centered,**

but all margins are very tight in New England style. A scarce title that used to appear about once a year, but none have been offered publicly since 2005, as far as we are aware. There are nine notes in the Census, and this one will be an addition.

Signatures of George A. Osborne, cashier, and Warren M. Jacobs, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004, at \$1,904.

## Unique Chicopee National Bank Original Ace



- 348 **Massachusetts, Springfield. The Chicopee National Bank of Springfield. Ch.988. \$1. Fr.380. W.40. Original Series. No.2395/876682. Plate A. Fine-15 (PMG). Moderate circulation wear typical for the grade but no problems worthy of mention beyond a couple of typically seen pinholes. Narrow but even margins, and well centered. Both bankers' signatures remain clear. Fewer than two dozen notes are known on the title, but this is the unique Original Series ace reported. As mentioned in the descriptions of numerous other notes in this remarkable collection, no note can be rarer than unique! While competition will determine the selling price, all bidders except the successful buyer may be forever denied the opportunity to own this note.**

Signatures of Thomas Warner, Jr., cashier, and Henry Fuller, Jr., president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$2,812.

## Attractive First National Bank of Springfield Original Series Ace



- 349 **Massachusetts, Springfield. The First National Bank of Springfield. Ch.14. \$1. Fr.380. W.40. Original Series. No.4013/89822. Plate B. Fine-12 (PMG). A pleasing example of this tough low charter number. The note shows wear, of course, evidence of soiling here and there, and other characteristics indicative of Fine-12, but overall is quite attractive. The penned signatures are unusually bold and add to the visual appeal. A scarce title that operated from 1863, being among the first few National Banks chartered, until 1906. Less than \$2 million in notes was issued and just 18 survivors are known today, far too few to be distributed amongst Massachusetts collectors and first 100 charter collectors. There are only four aces on this title, so the type is rare too.**

Signatures of D.A. Folsom, cashier, and James Kirkham, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17738, through Tom Denly at \$2,402.



## Unique John Hancock National Bank Original Ace



- 350 Massachusetts, Springfield. The John Hancock National Bank of Springfield. Ch.982. \$1. Fr.380. W.40. Original Series. No.3257/E22986. Plate B. Very Good-8 (PMG). A little dark, with numerous short edge splits and a short internal split. Tight edges, but well centered and featuring sharp penned signatures. A rare, distinctive and desirable Massachusetts title. There are only seven known survivors on this bank, and all are Brown Backs except for this ace. This note has not appeared publicly since 1995, and the charter has not been offered since 2006. A fine opportunity to acquire this unique type note on this tough title. Once again, no note can be rarer than this. Certainly this will be a showpiece in the collection of the fortunate buyer.

Signatures of Edmund D. Chapin, cashier, and Roger S. Moore, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004 at \$1,100.

## Exceedingly Rare Housatonic National Bank Original Series Ace



- 352 Massachusetts, Stockbridge. The Housatonic National Bank of Stockbridge. Ch.1170. \$1. Fr.380. W.40. Original Series. No.4358/A243970. Plate C. Very Good-10 (PMG). Short edge splits and a few small pinholes are seen through the holder. The centering is a bit off, but the margins are mostly complete, if uneven. Both signatures are clear. The only note-issuing National Bank in this Berkshire County town, and notes are somewhat scarce as such. There are just under two dozen notes known, and this one will be a new serial number and the second or third Original Series ace reported. The Kelly Census lists two, but one has no serial number reported and could be this note, as the grade is in line. Either way, a rare type on a scarce title.

Signatures of Daniel A. Kimball, cashier, and Daniel A. Williams, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, May 2005 at \$1,690.

## One of Three Second National Bank Original Aces



- 351 Massachusetts, Springfield. The Second National Bank of Springfield. Ch.181. \$1. Fr.380. W.40. Original Series. No.3645/162066. Plate C. Net Fine-12 (PMG). Torn in from the top edge and repaired on the back with tape resulting in the net grade, but likely a condition that a conservator could repair nicely. A pleasing and well-balanced note otherwise. Edges trimmed close, but evenly so and the note offers essentially perfect centering. Another scarce Massachusetts bank, this one being represented by only 15 notes. The present note is one of just three aces on the title.

Signatures of Lewis Warriner, cashier, and Henry Alexander, Jr., president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17739, through Tom Denly at \$1,562.



- 353 Massachusetts, Taunton. The Bristol County National Bank of Taunton. Ch.766. \$1. Fr.383. W.43. 1875. No.5236/A372980. Plate A. Very Good-8 (PMG). VG-8, nothing less and nothing more. Somewhat dark and with some soiling, etc. Remarkably for this grade, both signatures are very clear. Even wear, and no serious problems. A new note to the Census. Not a great rarity—or perhaps it is, considering that only six others are known. In any event, here is what is likely to be an affordable but nice note.

Signatures of A.C. Place, cashier, and Theodore Dean, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004 at \$750.

## Important Taunton National Bank 1875 Ace



- 354 Massachusetts, Taunton. The Taunton National Bank of Taunton. Ch.957. \$1. Fr.383. W.43. 1875. No.3172/A644076. Plate B. Very Fine-30 (PMG). A lovely note with excellent eye appeal. Edges are tight and trimmed in places and a small nick is seen at the right end. The color is strong and the bankers' autographs are large and sharp. A somewhat scarce title with fewer than two dozen known notes and with just four other Series of 1875 aces. This is likely the second finest, and by a wide margin, but how it compares with the finest in the Kelly listing, VF-EF, we know not. In any event, here is a numismatic prize.

Signatures of George W. Andros, cashier, and Charles J.H. Bassett, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18596, through Tom Denly at \$2,830.



**Bold Original Series Ace on Waltham, Massachusetts  
High Grade and Eye Appeal**



**One of Four City National Bank of Worcester  
Original Series Aces**



- 357 Massachusetts, Worcester. The City National Bank of Worcester. Ch.476. \$1. Fr.380. W.40. Original Series. No.176/518221. Plate C. Fine-12 (PMG). An attractive example at the Fine-12 level, one of only four recorded, the highest grading VF. Overall appearance as illustrated. Both signatures sharp. The bank operated from 1864 until 1903, and issued more than \$1.2 million in notes, but it would seem that most have been redeemed or lost over the years, as just seven examples are known today.

Signatures of Nathaniel Paine, cashier, and George W. Richardson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004 at \$2,039.

- 355 Massachusetts, Waltham. The Waltham National Bank of Waltham. Ch.688. \$1. Fr.380 W.40. Original Series. No.1083/113815. Plate A. Extremely Fine-45 EPQ (PMG). An outstanding note for the assigned grade, in fact, one that has every appearance of an Uncirculated example and is even listed in the Census as such. A couple of small corner tip bends are seen upon close inspection, as is a single pinhole and trivial handling, but this is a great note overall. Beautifully printed with bold color and bright, fresh paper. The back is centered a little high, but all margins are complete. Finely executed signatures both remain quite sharp. One of just seven Original Series aces on the title, and an earlier variant with a blue Treasury number adding to the aesthetic appeal.

Signatures of J.S. Williams, cashier, and Samuel B. Whitney, president.

From the Q. David Bowers Collection. Purchased from Dave Berg, November 2002, through Tom Denly at \$2,688.

**Scarce Original Ace on Wrentham, Massachusetts**



- 358 Massachusetts, Wrentham. The National Bank of Wrentham. Ch.1085. \$1. Fr.380. W.40. Original Series. No.3295/E483403. Plate B. Very Fine-25 (PMG). A lovely Very Fine note with excellent eye appeal. Some pinholes and with "New England trim," not at all unusual. One of just three known Original Series aces, one other being graded VF and the grade of the third not recorded in the Kelly Census. A scarce title and the only note-issuing bank in Wrentham. Just six other large-size notes are reported in other types and series. The bank issued notes from 1865 through the end of the National Bank era in 1935, and about the same number of small-size notes are known, but that still is not many to go around. This note is the only Original Series example that we are aware of having been offered publicly, and it has been off the market since 2004. A very rare type on a scarce one-bank location and an important offering for Massachusetts collectors.

Signatures of Francis W. Plimpton, cashier, and Daniel Cook, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 18694, through Tom Denly at \$3,842.

- 356 Massachusetts, Woburn. The First National Bank of Woburn. Ch.746. \$1. Fr.380. W.40. Original Series. No.3911/313936. Plate C. Very Good-8 (PMG). A VG-8 note, possibly in a three-way tie for the finest of just three known—with the Kelly Census listing VG (this note), VG, and VG-F. A nice example within the grade category, as illustrated. The only Woburn bank to issue the early type notes, as the second bank organized in this community was not chartered until 1905, and all notes on this title are rare. Apart from the three aces, just five other notes have been recorded from this bank.

Signatures of Eleazar J. Jenks, cashier (per records but faded), and Abijah Thompson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2255, through Tom Denly at \$1,384.





**Very Rare Ace on Cassopolis, Michigan  
Finest of Three Such Type Notes on the Title**



- 359 Michigan, Cassopolis. The First National Bank of Cassopolis. Ch.1812. \$1. Fr.382. W.42. Original Series. No.393/C480648. Plate A. About Uncirculated-50 (PMG). A lovely AU note. Bold and bright with particularly vivid red overprints and two sharp signatures of the Kingsbury family. This title is among those readily identified as common, as a sizable hoard of high-grade small-size issues are known, and large-size notes of the 1902 series are also quite plentiful. However, the early type notes are certainly another story as they are, in fact, very rare. This Original ace is one of just three such type notes known, and by far the nicest among them. There are a couple of nice lazy deuces on the title, but along with this pair the present note is easily among the best type notes on the title.

Signatures of C.W. Kingsbury, cashier, and Asa Kingsbury, president.

From the Q. David Bowers Collection. Purchased from Alex Perakis, June 2006 at \$3,950.

**One of Three First National Bank of Decatur  
Original Series Aces**



- 361 Michigan, Decatur. The First National Bank of Decatur. Ch.1722. \$1. Fr.382. W.42. Original Series. No.1384/C828358. Plate B. Net Fine-15 (PMG). Old hinges support the ends of the center crease, and are noted on the holder, but not terribly distracting. Trivial soiling, but a nice appearance overall with strong signatures and complete margins. This was the only note-issuing bank in town, and it operated 20 years from 1870 until 1890. The entire issue of currency amounted to just over \$212,000 and consisted of only Original Series and 1875 notes. This note is one of only three aces, all listed in the Census as Fine. It is the only one listed with an auction appearance in Track and Price, and it has been off the market since 2004.

Signatures of E.P. Hill, cashier, and A.B. Copley, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 18712, through Tom Denly at \$2,162.



- 360 Michigan, Coldwater. The Southern Michigan National Bank of Coldwater. Ch.1924. \$1. Fr.382. W.42. Original Series. No.3239/E534921. Plate A. Very Fine-25 (PMG). Superior aesthetic appeal for the assigned grade, as the paper is as bright and ink tones as bold as a nice EF note. Thinly margined in places, but all are complete and the note is nicely centered. A short edge split has been closed. Not a rarity in the context of aces, but high grade and quite suitable as a representative ace from this state.

Signatures of L.E. Rose, cashier, and C.D. Randall, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$952.



- 362 Michigan, Detroit. The Second National Bank of Detroit. Ch.116. \$1. Fr.380. W.40. Original Series. No.10782/428459. Plate B. Net Fine-12 (PMG). A nice example within the grade, overall appearance as illustrated. Just 13 notes are listed in the Census on this relatively short-lived title, including six Original Series aces.

Signatures of Clement M. Davidson, cashier, and Henry P. Baldwin, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of December 2004, Lot 3532, through Tom Denly at \$2,769.

**Finest Second National Bank of Hillsdale Original Ace Rarity**



- 363 Michigan, Hillsdale. The Second National Bank of Hillsdale. Ch.1470. \$1. Fr.380. W.40. Original Series. No.4672/D639317. Plate A. Fine-12 (PMG). Centered a little high, with a couple of tiny edge nicks and the usual pinholes, but nice eye appeal overall with even color and bold autographed signatures. Another rather short-lived institution that operated for just 21 years from 1865 to 1886. During this time, just over \$225,000 in notes were issued, all being Original Series and 1875 notes. Today, just eight notes are reported in the Kelly Census, including this one, the finest of three aces. The title appeared publicly once in 2007, and once in 2006, but previously five year stretches separated offerings so this is not one that appears with any reliable frequency.

Signatures of I.K. Fisher, cashier, and Charles T. Mitchell, president.

From the Q. David Bowers Collection. Purchased from Jess Lipka, December 2005 at \$7,500.





- 364 Michigan, Houghton. The First National Bank of Houghton. Ch.1247. \$1. Fr.380. W.40. Original Series. No.6240/D438916. Plate C. Net Very Good-8 (PMG). VG-8 with some repairs. A rarity by any consideration, with just five recorded in the Kelly Census. As might be expected, auction appearances are quite rare. We know of only two, one in 2007 and this note in 2003, when Dave Bowers bought it. A tough title to secure that can require a long wait.

Signatures of John Chassell, cashier, and Z.W. Wright, vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1757, though Tom Denly at \$2,280.

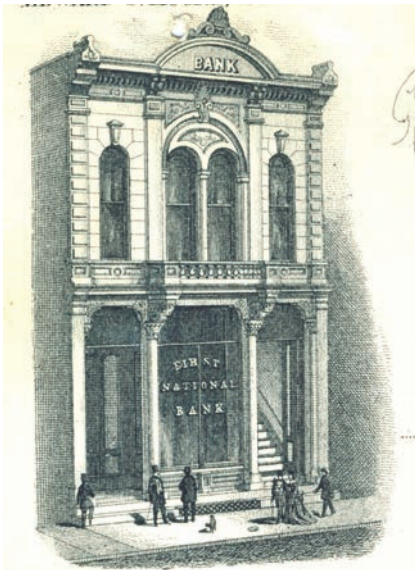
### Finest FNB of Niles Original Series Ace.



- 365 Michigan, Niles. The First National Bank of Niles. Ch.1761. \$1. Fr.382. W.42. Original Series. No.870/C236917. Plate C. Extremely Fine-40 (PMG). A lovely note, as illustrated, on a very rare title—not perfect, of course, but far finer than the other two recorded notes, one of which is Fine and the other only Fair. A prize note from a rare bank and in a very high grade—a classic Michigan rarity. There were three note-issuing banks in Niles, but large-size notes are rare on all of them.

Signatures of Thomas L. Stevens, cashier, and R.W. Landon, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1376, through Tom Denly at \$9,601.



### Finer of Two First National Bank of Saginaw Original Series Aces



- 366 Michigan, Saginaw. The First National Bank of Saginaw. Ch.1768. \$1. Fr.382. W.42. Original Series. No.552/C270140. Plate A. Net Very Fine-25 (PMG). A nice note overall, the finer of two examples, by a modest margin. A tiny professional repair is noted. Fine penned signatures in blue ink. The bank ceased operations in 1899, and as of 1910 there was just \$2,846 believed outstanding. Much of this small amount has long since been redeemed or lost, as just five survivors from this bank are confirmed today, including two aces. Just two auction appearances are listed in the Track and Price database, this one in 2004, and the other ace in 2007. A nice looking and rare note on this tough Michigan title.

Signatures of A.F.R. Barley, cashier, and Joseph E. Shaw, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of December 2004, Lot 3554, through Tom Denly at \$11,409.

### Rare Original Series Ace on Three Rivers, Michigan Finer of Two Such Types on the Title



- 367 Michigan, Three Rivers. The First National Bank of Three Rivers. Ch.600. \$1. Fr.380. W.40. Original Series. No.551/970744. Plate A. Fine-12 (PMG). The finer of just two such notes, perhaps indicating that no words are necessary other than stating the Fine-12 grade. However, to be technical, there is a pinhole near the center, and a couple of small edge chips in the top margin that just cross into the border. Typical handling and circulation soiling otherwise. Ends are trimmed in a bit on the face. Three note-issuing banks operated in Three Rivers, and this was the most successful among them having survived from 1864 through the end of the note-issuing period in 1935. Still, less than \$1.2 million in currency was issued, there are fewer than 20 large-size notes known today, and early types are quite rare. This is the finer of just two Original Series aces.

Signatures of Charles L. Blood, cashier, and Edward S. Moore, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2550, through Tom Denly at \$3,480.



**Serial #1 Original Ace on Three Rivers, Michigan**  
A Landmark Michigan Rarity



- 368 Michigan, Three Rivers. The Manufacturers National Bank of Three Rivers. Ch.1919. \$1. Fr.382. W.42. Original Series. No.1/C921400. Plate B. Net Very Fine-25 (PMG). Nice eye appeal, with good color, strong autographed signatures of the bankers, and nearly perfect centering on the face with wide margins all around. The back is centered just a little to the right, but the margins are complete. Four small tape repairs to short edge splits account for the net grade, but these are not at all obvious unless you look for them. A very important note on this Saint Joseph County town. Three note-issuing banks were established here, with the First National Bank being only somewhat scarce where large-size notes are concerned, but notes on this one and the other title are extremely rare. There are just three notes known on this bank, which is of little surprise considering the bank's history. It opened in 1872, and survived only until 1881, by which time just over \$115,000 in notes had been released. As of 1910 only \$683 were thought to remain outstanding and now just three notes are known, including this serial #1 which was likely saved early on, if a bit mishandled along the way. A prize on the title as well as the town of Three Rivers. Certainly this is one of the most important National Bank Notes from the entire state of Michigan.

Signatures of William E. Wheeler, cashier, and J.B. Millard, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, June 2004, through Tom Denly at \$11,776.

**Important Mankato, Minnesota Original Series Ace**  
Unique Type on the Title  
One of About 10 Jeffries-Spinner Signature Combinations  
Known From All States



- 369 Minnesota, Mankato. The First National Bank of Mankato. Ch.1683. \$1. Fr.381. W.41. Original Series. No.4010/E269960. Plate A. Very Good-10 (PMG). Jeffries-Spinner signature combination, exceedingly rare as such. A magnificent note, a numismatic landmark, combining the exceedingly rare Jeffries-Spinner signature combination (of which perhaps no more than 10 aces exist all across America) with a note that is *unique* on the bank. All bets will be off when this crosses the auction block. Attractive overall, some minor normal evidences of circulation, etc. as expected for VG-10. The signatures are very sharp. While the charter number is readily available to collectors, nearly all of the notes are Series of 1902 or 1929 save for two. This note is one of the exceptions—the unique Original Series ace. For collectors of early type Nationals, this is a key piece, but it is also useful for a Friedberg or Whitman number set as it bears the extremely rare Jeffries-Spinner signature combination. In fact, according to Q. David Bowers' *Whitman Encyclopedia of U.S. Paper Money*, perhaps just nine or 10 notes exist of this Friedberg variety, and this note is specifically cited in the text. A great note for a National Bank collector, again a landmark offering.

Signatures of John N. Hall, cashier, and H.B. Hubbell, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3218, through Tom Denly at \$10,200.

**Extremely Rare 1875 Ace on Minnesota**  
One of Just Four Known on the Entire State!



- 370 Minnesota, Owatonna. The First National Bank of Owatonna. Ch.1911. \$1. Fr.383. W.43. 1875. No.491/A167395. Plate A. Very Good-8 (PMG). VG-8, as described, with typical characteristics. The signatures are a little faded but visible. Printed on the scarcer

paper with blue tint. The bank operated from 1871 to the end of the National Bank note era, and circulated a considerable sum of currency over the years. As a result, the notes are somewhat available, with about 50% more small-size notes than large. As for the early types, they are very scarce on the bank, being represented by only five 1875 notes of all denominations, and just two aces. The real significance of this note however is on a larger scale. This is an extremely rare type note on Minnesota. Just six charters issued 1875 aces, and today, this is one of only four such notes known to exist on the entire state. It has been off the market since 2002, where it likely appeared for the very first time. Today, with more recognition of rarity, better dissemination of information through Don Kelly, and the like, we expect this will bring several times the price paid! And, deservedly so.

Signatures of Charles J. Kinyon, cashier, and William R. Kinyon, president.

From the Q. David Bowers Collection. Purchased from Bowers and Merena's sale of November 2002, Lot 6458 at \$1,094.



## Finer of Only Two Aces on Stillwater, MN



- 371 Minnesota, Stillwater. The Lumbermens National Bank of Stillwater. Ch.1783. \$1. Fr.382. W.42. Original Series. No.2687/D685097. Plate A. Net Very Fine-25 (PMG). Another wonderful note, another landmark, a note that is far the finer of just two known. A few scattered pinholes, etc., not at all important. Superb eye appeal including nice color, vivid red overprints, and bold signatures. A rare Minnesota title on which there are just eight notes reported in the Census including this one, the finest of two Original Series aces. A rare type on a scarce bank, and a desirable occupational title.

Signatures of Henry W. Cannon, cashier, and Isaac Staples, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4223, through Tom Denly at \$5,700.

## Choice Uncirculated Original Series Ace Winona, Minnesota



- 372 Minnesota, Winona. The Merchants National Bank of Winona. Ch.2268. \$1. Fr.382. W.42. Original Series. No.1464/E472265. Plate C. Choice Uncirculated-63 EPQ (PMG). A superb looking note with bright paper that nicely complements the bold ink tones on both sides. Fresh and colorful! Nice embossing remains, adding to the sense of originality, and the finely penned bankers' autographs are sharp. This note was carefully saved early on in sheet form with several others. Today, there are nearly 30 notes known, but had these few sheets not been saved there would be nearly nothing available on this title. A beautiful example of the type, and while it is relatively easy to get this charter in high grade, there really are not that many notes to go around so it is certainly superior to the typical "valued just for type" note.

Signatures of N.F. Hilbert, cashier, and Mark Willson, president. This note is a later Original Series issue with the red charter numbers overprinted, which was directed by the Act of June 20, 1874. It must also be among the last of the Original Series notes issued, as the engraved date on the plate, June 15, 1875, was just 15 days before John C. New took office as the Treasurer of the United States and the Series of 1875 began, bearing the Allison-New Treasury signature combination.

From the Q. David Bowers Collection. Purchased from Art Kagin, July 2003 at \$4,500.

## Finest of Just Four Second National Bank of Winona Original Aces



- 373 Minnesota, Winona. The Second National Bank of Winona. Ch.1842. \$1. Fr.382. W.42. Original Series. No.485/C596011. Plate A. Net Very Fine-25 (PMG). Visually appealing, with good color and strong penned signatures. A small rust mark on the central back accounts for the net grade. While 20 notes are reported on the title, this one is the finest of only four Original Series aces. The last of the Bowers Collection aces from Minnesota, which number only five examples, a testament to their scarcity.

Signatures of H. Stearns, assistant cashier, and Thomas Simpson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005 at \$2,254.



- 374 Missouri, Boonville. The Central National Bank of Boonville. Ch.1584. \$1. Fr.380. W.40. Original Series. No.6033/D600532. Plate A. Net Good-6 (PMG). A highly important note, in lower grade, but quite satisfactory within that grade. A few very small and seemingly ancient edge splits and corner supports are visible upon close inspection, though the grade and dark appearance of the note precludes their appearance upon first inspection. Scattered tiny pinholes and internal weaknesses are noted. One of just two Original Series aces on this title.

Signatures probably Robert Wadeson, cashier, though faded, and Joseph L. Stephens, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$430.

## Scarce Original Series Ace on Butler, Missouri



- 375 Missouri, Butler. The Bates County National Bank of Butler. Ch.1843. \$1. Fr.382. W.42. Original Series. No.699/D602432. Plate A. Very Fine-20 (PMG). A very attractive example as illustrated. The bank operated from 1871 to 1894, and circulated just over \$200,000 in currency. As of 1910, just \$1,795 was believed out-



standing and today just seven or eight notes are accounted for. This piece is one of five or six Original Series aces, and possibly the finest among them.

Signatures of Flavius J. Tygard, cashier, and Perry Abraham Burgess, vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 18999, through Tom Denly at \$3,604.



- 376 **Missouri, California. The Moniteau National Bank of California.** Ch.1712. \$1. Fr.382. W.42. Original Series. No.1487/C74439. Plate A. About Uncirculated-58 EPQ (PMG). Lyn Knight: "Uncirculated." Don C. Kelley: "CU." A lovely type note from a state that is somewhat scarce, although for this particular variety a small hoard was found. Lovely color and eye appeal, with finely executed signatures.

Signatures of R.Q. Roache, cashier, and William Fulks, presumably vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2004, Lot 3600, through Tom Denly at \$2,289.

### Finer of Two Known Original Aces on the Exchange National Bank



- 377 **Missouri, Columbia. The Exchange National Bank of Columbia.** Ch.1467. \$1. Fr.380. W.40. Original Series. No.2099/E497702. Plate C. Net Fine-12 (PMG). A small old support is noted at left to hold the end split together, while a bit of paper loss is noted at the same position. Tightly margined at the top and bottom, but an even appearance and clear signatures. The title is fairly available, but as with many banks, the early type notes are quite scarce. This is the finer of just two Original Series aces on the bank. No Original Series or 1875 notes have been offered on this bank since January 2003, when this note last traded hands. As is true throughout the present offering, opportunity is far more important than the price paid. If this note slips through your hands, it may be the case that you will never have a chance to acquire it again.

Signatures of Robert Todd, cashier, and James Waugh, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19706, through Tom Denly at \$1,680.

### Extremely Rare Palmyra, Missouri Ace

Finest of Just Three Known

First Appearance of this Town Since 2003



- 378 **Missouri, Palmyra. The First National Bank of Palmyra.** Ch.1735. \$1. Fr.382. W.42. Original Series. No.3236/D176718. Plate C. Fine-15 (PMG). A couple of edge nicks largely confined to the margins, and several pinholes are noted. Well centered, nicely margined and with nice penned signatures. Two note-issuing National Banks operated in Palmyra, this one, opened in 1870, and a second one with the same title in 1883. Notes from both banks are very rare, with just nine examples in total. The presently offered bank was liquidated in 1876, operating just over six years and issued a scant \$138,500 in notes. As of 1910, just \$915 was thought to remain outstanding and today just three notes are known. The entire issue was Original Series, and all three notes are aces, with this one being marginally the finest among them. An extremely rare charter, and a very rare town. This note last traded hands in 2003, the most recent appearance of this charter. As for the other Palmyra bank, the last offering was 2001. For the collector of Missouri Nationals, this is a very tough town to secure. With only nine notes to go around, and just three aces, very few collectors will ever own any National Bank Note from this institution. The offering of this ace is a marvelous opportunity for the discriminating buyer.

Signatures of H.G. Smith(?), cashier, and James M. Bates, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4132, through Tom Denly at \$9,600.

### One of Just Three First National Bank of Paris Original Series Aces



- 379 **Missouri, Paris. The First National Bank of Paris.** Ch.1803. \$1. Fr.382. W.42. Original Series. No.4215/E320272. Plate A. Net Good-6 (PMG). A great rarity, and highly desirable within the grade, with some repairs evident, and overall fading. Only six notes are known on this particular title and only three Original Series aces. Another important opportunity.

Signatures recorded as Jonathan S. Conyers, cashier, and David Moss, but both are largely faded away.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1793, through Tom Denly at \$1,560.



Attractive St. Louis National Bank Original Series Ace

Finest Third National Bank of St. Louis Original Ace



- 380 Missouri, St. Louis. The St. Louis National Bank. Ch.1112. \$1. Fr.380. W.40. Original Series. No.9442/A713509. Plate A. Fine-15 (PMG). A nice example within the grade, some pinholes, etc., but very attractive overall, with excellent signatures, and other features. About 20 notes are known on the charter, but this is one of eight Original Series aces.

Signatures of John Nickerson, cashier, and William E. Burr, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20555, through Tom Denly at \$1,200,



- 381 Missouri, St. Louis. The Third National Bank of Saint Louis. Ch.170. \$1. Fr.380. W.40. Original Series. No.25736/C154061. Plate C. Fine-15 (PMG). A bit of staining near the center but a pleasing note overall with good color otherwise, clear penned signatures, and good centering and margins on both sides. The notes on this charter are fairly plentiful, but earlier types are scarcer as usual, this being one of just five Original Series aces, and the finest among those listed with grades in the Census. The Track and Price database includes many public offerings of the title, and not a single appearance of any ace or other early note. If anything, this once again emphasizes the aspect of opportunity.

Signatures of Thomas A. Stoddard, cashier, and John R. Lionberger, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004 at \$3,372.

Rare and Prized Territorial Ace

Missoula, Montana Territory



- 382 Montana Territory, Missoula. The Missoula National Bank. Ch.2106. \$1. Fr.382. W.42. Original Series. No.439/D561949. Plate C. Very Fine-30 (PMG). A landmark note, and without question one of the most prized highlights of the Q. David Bowers Collection. National Bank notes on the various territories are always in demand, and such an attractive example as this one from Montana would be counted among the centerpieces of most collections as it is here. Perhaps six or so vertical creases account for the grade, but the eye appeal and freshness are those of a solid EF note. The paper is bright and clean, while the red overprints are vivid and the green back is as sharp as one could ask for at this grade. A short, old penned name is seen in the upper right margin on the back in the light brown ink that is typical to the officers' signatures. The face is beautifully centered, with wide margins all around. The back is centered just a little low, but the margins are still comfortably broad. Finely penned signatures remain sharp. No pinholes or other imperfections are seen. The note is among those later issued Original Series examples that had the red charter number overprinted in the style authorized by the Act of June 20, 1874, and adopted as standard procedure for the Series of 1875. The Missoula National Bank was chartered May 14, 1873, solidly 16 years before Montana statehood, and issued just over \$136,000 in currency



during this period, less than 5% of what it would circulate by the end of the note-issuing era. The bank had two different titles in the territorial period, the one on this note, and First National Bank of Missoula, adopted in February 1889. No territorial notes bearing this second title are known, but notes issued after statehood are not that rare. Today, there are just eight confirmed survivors on this charter from the territorial period. Four of those are from one saved, but mishandled sheet, serial #100, and the notes are all EF, or so. The presently offered note is also listed in the Census as EF, a testament to its abundant eye appeal, and certainly is a very respectable example that is lucky to have survived at all. There are only two auction records in the Track and Price database for territorial notes on this bank, a VG \$1 example that sold in 2006, and the last appearance of the present note in 2003. Territorial notes are highly prized, and clearly tightly held. Opportunities for pieces of this level of rarity, desirability and quality are very uncommon and every appearance is an important one. After seven years in the Bowers Collection, another collector will now have the chance to secure this prize as a centerpiece of his advanced collection.

Signatures of Ferdinand Kennett, cashier, and C.P. Higgins, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4142, through Tom Denly at \$60,000.



**Very Rare Original Ace on Brownville, Nebraska**  
**Fewer than 20 Original Aces on the State**  
**One of Just Two on the First National Bank of Brownville**



- 383 **Nebraska, Brownville. The First National Bank of Brownville. Ch.1846. \$1. Fr.382. W.42. No.3560/E159906. Plate C. Net Very Good-8 (PMG). VG-8, as noted, with restoration. Both signature are readable. For Original Series notes, only ten banks issued \$1 denomination, with fewer than 20 such notes known to survive from the entire State of Nebraska! The First National Bank of Brownville was the only bank in town, operating from 1871 until 1886. Just over \$217,000 was circulated, and as of the last accounting in 1910 just \$1,295 was thought to remain outstanding. Today, just six notes are known, downgraded a bit since the eight reported in the last edition of the Kelly reference as erroneous listings were removed. The present note is one of two aces. A rarity on the bank as well as Nebraska.**

Signatures of Andrew R. Davison, cashier, and John L. Carson, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2376, through Tom Denly at \$11,404. Earlier part of Glen Jorde's inventory, and stolen at a show about 20 years ago, but fortunately recovered.*

**Unique Note on the First National Bank of Lincoln**  
**One of Just Two Series of 1875 \$1 for the Entire State**

- 384 **Nebraska, Lincoln. The First National Bank of Lincoln. Ch.1798. \$1. Fr.383. W.43. 1875. No.334/A444818. Plate C. Fine-12 (PMG). Another very important rarity on the state of Nebraska, this being one of just two known 1875 aces on the state, and the only one on the capital city. It is well circulated, but appears completely original. A couple of small pinholes are seen near the center, and the piece is a little soiled, but there are no serious impairments and either way, one can forgive a great deal when a piece is this rare. The bottom margin is a bit narrower than the others, but all are complete and both bankers' signatures are bold. The Kelly Census includes 40 large-size notes on this title, while Track and Price counts 46. However, nearly all of them are 1882 or later issues in both cases. Just two aces are listed in the Kelly Census, one Original Series and the present note. Track and Price lists four, but two of these are highly suspicious and likely errors in the data. We are aware of only a single auction record of an ace on this title, that being when Dave Bowers secured this note in 2005. Rare, important, and the kind of note that tends to be prized and closely held so it could well be its last appearance for years to come. For a Nebraska specialist, this note is essentially a must-have type note, with the exception perhaps of the owner of the other 1875 ace on the state. Opportunity! Rarity! Any other adjective could be used**

without overstating the importance of this note. Certainly, this is one of the finest National Bank Notes from the State of Nebraska to cross the block in our generation.

Signatures of John R. Clark, cashier, and John Fitzgerald, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 19440, through Tom Denly at \$7,210.*

**One of Just Four Nebraska City NB Original Aces**



- 385 **Nebraska, Nebraska City. The Nebraska City National Bank. Ch.1855. \$1. Fr.382. W.42. Original Series. No.4486/C763457. Plate A. Very Good-8 (PMG). A little rough with internal separations, a rounded corner and splits along the edges. The bottom edge is erratically trimmed, with a cut that arcs deeply and just tangent to the design border. The top is thin, but complete. Bold vanity signatures. A bit of graffiti on the back, as follows, "August 24th, 72 / at 4 o'clock & 30 / Re. 14ch 13vs / Funeral at 4:30 PM." The biblical verse is an ideal reading for a funeral proceeding. The bank was chartered in 1871, operated through the end of the National Banking era in 1935, and issued nearly \$1.5 million in currency. This is one of just four Original Series aces and thus a scarce type among the survivors. An example of this type has not appeared for sale since this note last traded hands in 2003.**

Signatures of J.P. Metcalf, cashier, and D.J. McCann, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4165, through Tom Denly at \$9,600.*

**One of Just Two Omaha NB Original Aces**  
**A Numismatic Landmark**



- 386 **Nebraska, Omaha. The Omaha National Bank. Ch.1633. \$1. Fr.382. W.42. Original Series. No.1252/D757729. Plate A. Very Fine-20 (PMG). A nice VF-20 note, with a few pinholes and other characteristics expected for the grade, but overall of truly outstanding quality. Far and away the finer of just two known. Fewer than 20 such type notes are known on the entire state of Nebraska. This is the third and final one on in the Bowers Collection. While this collection offers many rarities among individual banks, if you are a collector of types and want an ace from every state and territory, you will have a field day as well. Likely, no other auction offering of this kind has ever taken place before, and likely none will ever occur again.**

Signatures of William Wallace, assistant cashier, and Ezra Millard, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 19455, through Tom Denly at \$6,610.*





- 387 **New Jersey, Flemington. The Hunterdon County National Bank of Flemington. Ch.892. \$1. Fr.380. W.40. Original Series. No.2778/502765. Plate A. Fine-15 (PMG).** A pleasing example of the grade with a mostly even appearance and just a trace of light staining near the center. Tightly margined but well centered on the face. Both penned signatures are clear. Fewer than 30 large-size notes are reported on the title and this is one of only eight Original Series aces.

Signatures of C.C. Dunham, cashier, and Charles Bartles, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002 at \$1,850.



- 388 **New Jersey, Hackettstown. The Hackettstown National Bank. Ch.1259. \$1. Fr.380. W.40. Original Series. No.868/A249394. Plate A. Good-4 (PMG).** Some internal separations and long edge splits. Dark and well worn, but still all there. One of seven Original Series aces on the title. No public appearances of an Original Series note appear in the Track and Price database, indicative of the *rarity* of this note and the *opportunity* offered. Although there are six others, it seems that they are very tightly held. No doubt, if you are the successful bidder on this particular note, you will keep it for a long time as well.

Signatures faded, but probably George Roe, cashier, and Peter Smith, president according to records.

From the Q. David Bowers Collection. Purchased from Tom Surina, December 2005 at \$900.

## Rare 1875 Ace on Hightstown, New Jersey

Far the Finer of Just Two Known  
Only Two Owners in 55 Years



- 389 **New Jersey, Hightstown. The First National Bank of Hightstown. Ch.1737. \$1. Fr.383. W.43. 1875. No.2221/B269925. Plate C. Extremely Fine-45 EPQ (PMG).** A very appealing note with nice color, good centering, and wide margins all around. Both penned signatures of the bank officers are clear and there are no signs of

mishandling. Slight counting soil at the upper right end, but at least partly masked by the denomination counter. There are 22 large-size notes on the bank, but just two are 1875 aces and this is the finer of them by a wide margin. A rarity on the state as well as the bank, as there were only 10 charters to circulate 1875 aces and today fewer than two dozen are known on the entire state. This example is the only 1875 ace on New Jersey in the Bowers Collection and it was purchased by the prior owner more than 50 years ago and held in that collection until 2005, the first time its existence was publicized. A superb New Jersey national.

Signatures of Joseph S. Johns, cashier, and Nathaniel S. Rue.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18515, through Tom Denly at \$6,300. Earlier from the Malcolm A. Trask Collection.

## Original Series Ace on Jamesburg, New Jersey

A Scarcer Title



- 390 **New Jersey, Jamesburg. The First National Bank of Jamesburg. Ch.288. \$1. Fr.380. W.40. Original Series. No.1461/484672. Plate C. Very Fine-20 (PMG).** Scattered light stains and a couple of small pinholes, but decent body and ink tones remain. Fairly well centered, but the ends are trimmed into the design a bit. Bold penned signatures. The bank was the only note-issuing National Bank in Jamesburg, but it operated from 1864 through the end of National Bank note era. Just under \$760,000 in notes were circulated and for that time span the number is somewhat small. Today, just 14 notes are known on the title, counting both large and small-size formats. This is one of just six Original Series aces and it has been off the market since Dave Bowers bought it from Stack's in 2003.

Signatures of T. Wilton Hill, cashier, and Isaac S. Buckelew, president.

From the Q. David Bowers Collection. Purchased from Stack's sale of May 2003, Lot 882, through Tom Denly at \$3,000. Earlier from Lyn Knight's Summer 2000 Sale, Lot 2078.



- 391 **New Jersey, Jersey City. The First National Bank of Jersey City. Ch.374. \$1. Fr.380. W.40. Original Series. No.8826/450181. Plate C. Very Good-10 (PMG).** A typical example at the VG-10 grade, not "high end," but satisfactory. There is some minor discoloration, some pinholes, and only the heavier strokes of the signatures remain. Perhaps a good "type" note for someone seeking an inexpensive example from the state of New Jersey. Well margined at top and bottom, tight on the ends.

Signatures of M. Sandford, cashier, and John S. Fox, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, September 2005, cost not recorded.



## One of Just Two Essex County NB Original Series Aces



- 392 New Jersey, Newark. The Essex County National Bank of Newark. Ch.1217. \$1. Fr.380. W.40. Original Series. No.4317/A368314. Plate C. Fine-12 (PMG). The edges are very tightly but evenly trimmed all around, just to the design border. A few scattered pinholes are noted. Both signatures are clear. While 20 notes are reported on the bank, this is one of just two Original Series aces and none of the type have been offered publicly since 2005. An outstanding note, a rarity that will command the attention of any and all specialists for this state.

Signatures of Charles S. Graham, cashier, and Joseph Ward, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2005 at \$1,967.

## One of Just Three North Ward NB Original Aces



- 394 New Jersey, Newark. The North Ward National Bank of Newark. Ch.2083. \$1. Fr.382. W.42. Original Series. No.2445/D491722. Plate C. Net Very Good-8 (PMG). VG as noted, with some splits and restoration. A partial old ink stamp is seen on the face. Just three Original Series aces are reported on the title. The rarity of this note is unquestioned, but the quality is sub-par (the other two notes are VG and VF). Accordingly, this would seem to be an ideal note for someone desiring what is unquestionably a great rarity, but probably realizing in the hundreds of dollars rather than the thousands.

Signature of the cashier unclear, and Hiram M. Rhodes, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, 1814, through Tom Denly at \$456.

## One of Just Four National State Bank of Newark Original Aces



- 393 New Jersey, Newark. The National State Bank of Newark. Ch.1452. \$1. Fr.380. W.40. Original Series. No.9688/A936063. Plate A. Net Very Good-10 (PMG). Scattered small rust spots, some with associated paper corrosion. A tiny repair in the left edge, and a bit of hinge on the lower left corner with no obvious purpose. Strong signatures. Just three Original Series aces are reported on the title, to which this will be an addition.

Signatures of Isaac Gaston, cashier, and Charles S. Macknet, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, through Tom Denly at \$690.

## Finer of Two NB of Paterson Original Series Aces



- 395 New Jersey, Paterson. The First National Bank of Paterson. Ch.329. \$1. Fr.380. W.40. Original Series. No.4244/C448071. Plate A. Net Fine-15 (PMG). Tom Surina: "Fine to Very Fine, ink erosion at signature." A nice note overall, with some ink oxidation on the heaviest pen strokes of the cashier's signature, probably accounting for the net grade, but not particularly unusual. Fairly well centered, but some margins are a bit narrow. Slightly toned paper from age, but the ink tones remain good. Another rather available bank that becomes quite rare where early type notes are concerned. Just a single Original Series ace is reported, to which this one will be an addition.

Signatures of E. Theo Bell, cashier, and John J. Brown, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2003 at \$1,960. Earlier from Tom Surina.

## Rarely Seen Union National Bank of Rahway Ace



- 396 New Jersey, Rahway. The Union National Bank of Rahway. Ch.881. \$1. Fr.380. W.40. Original Series. No.502/531217. Plate A. Net Fine-12 (PMG). A very nice note overall, but with some

professional restoration. Some pinholes are noted, normal for the grade. Both signatures are readable. The Union National Bank was rather short-lived. It was chartered in 1865, and issued both Original Series and 1875 notes before its liquidation in 1878. By 1910, just \$1,469 was thought to remain outstanding, and today just five notes are known, including three aces. This note is the only one on the bank for which we are aware of auction appearances, once in 1997 and when it last changed hands in 2003. A tough title for the New Jersey specialist that is typically held long term.

Signatures of Galen M. Fisher, cashier, and Jonathan Woodruff, president, according to records. However, the signature on this note appears strongly as "Josh. Woodruff."

From the Q. David Bowers Collection. Purchased from Stack's sale of May 2003, Lot 932, through Tom Denly at \$3,450. Earlier from Lyn Knight's sale of February 1997, Lot 984.



**Rare Original Series Ace on Santa Fe  
Territory of New Mexico**



- 397 **New Mexico, Santa Fe. The First National Bank of Santa Fe. Ch.1750. \$1. Fr.382. W.42. Original Series. No.279/C209435. Plate B. Very Good-8 (PMG).** Only two note-issuing National Banks established in New Mexico issued \$1 notes, this one, which circulated both Original Series examples and 1875 issues, and Charter 2024, which issued only Original Series notes. Both banks were in the capital city, Santa Fe, and examples of all three types and titles are included in the Q. David Bowers Collection. All are scarce or rare, all are prized territorial issues and very popular with collectors. The present Original Series ace on the First National Bank is the most available among them, being one of just 11 known. However, collector appreciation of this variety is concentrated on the overall rarity of the New Mexico Territory. The note shows extensive circulation, typical for the issue, with some splits. Attractive overall, exceedingly desirable, and a landmark as a territorial issue on the capital city of the Territory of New Mexico.

Signatures of Charles F. Holly, cashier, and John G. Walls, Jr., president. Curiously neither name is reported in contemporary sources as an officer of this bank.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20606, through Tom Denly at \$10,200.*

**Second New Mexico Territorial Ace  
One of Six 1875 Aces on New Mexico Territory**



- 398 **New Mexico, Santa Fe. The First National Bank of Santa Fe. Ch.1750. \$1. Fr.383. W.43. 1875. No.2703/B204507. Plate A. Fine-15 (PMG).** A lovely note with pleasing color for the grade and sharp penned signatures. The top and bottom of the face are tight, and the upper edge is a little into the design, but the other borders are comfortable. Just six charters issued 1875 notes in New Mexico, and this is the only one that circulated \$1 notes. There are only six such notes known today, making this a key type rarity on the state. It has been a couple of year since one was offered and this one, one of the two finest known, has been off the market since 2003. A great opportunity for a "first charter," territorial, or New Mexico specialist. The acquisition of this note, or of the preceding or following lot will fill a gap in nearly all advanced collections, few of which own any territorial notes at all!

Signatures of William W. Griffin, cashier, and Stephan B. Elkins, president.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4397, through Tom Denly at \$10,800.*

**Territory of New Mexico  
Believed to Be the Finest of Just Three  
Second National Bank Original Aces**



- 399 **New Mexico, Santa Fe. The Second National Bank of New Mexico. Ch.2024. \$1. Fr.382. W.42. Original Series. No.415/D548350. Plate B. Net Very Fine-25 (PMG).** A lovely note, and one of the finer of the three aces known on this title. Great color, bold signatures, and very nice eye appeal overall. Well centered and nicely margined. Repairs are noted on the holder, but seem to be a few minor edge split closures. One of just two New Mexico banks to issue aces, and the rarer of the two. There are just 11 notes reported on this charter. The last note to appear publicly on this title was an essentially equivalent ace two years ago. That note, listed in the Census as Very Fine-20, brought \$32,200. The present example does not appear to have been offered publicly since 1997. A scarce opportunity for a great territorial note.

Signatures of brothers, Willi Spiegelberg, cashier, and Lehman Spiegelberg, president. The Spiegelbergs were among the first Jewish settlers in New Mexico.

*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$20,608. Earlier from Curt Iverson.*

**Finest of Just Three Hungerford NB Original Aces**



- 400 **New York, Adams. The Hungerford National Bank of Adams. Ch.1531. \$1. Fr.380. W.40. Original Series. No.4707/B573795. Plate A. Very Fine-25 (PMG).** A lovely note, splendid overall, with good signatures. A couple tiny edge splits cannot be seen through the holder (but we had a chance to examine it before it was put in the holder). Likely, the very finest known example. A scarce founding family title that lasted a fairly short time from 1865 to 1881. Just over \$311,000 in currency was issued and today, just six notes are confirmed to survive. Five note-issuing banks operated in Adams, but notes from them cannot be considered common in any case, ranging from unreported to just under two dozen for the Adams



National Bank, which is more than half small-size issues. As far as we know, there have been no public appearances of the present title since 2003.

Signatures of George W. Bond, cashier, and Solon D. Hungerford, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 19189, through Tom Denly at \$2,880. Previously from the Bill Sabis Collection.*

### One of Just Two New York State National Bank Original Series Aces



- 401 **New York, Albany. The New York State National Bank. Ch.1262. \$1. Fr.380. W.40. Original Series. No.1405/A661463. Plate B. Good-6 (PMG).** Dark and well circulated with several internal splits and small holes, while the edges are remarkably intact and both large bankers' signatures remain quite clear. While this charter number is reasonably common, this is a very rare type note on the city of Albany. Of the nine note-issuing National Banks in this capital city, only this one issued the \$1 denomination. The Census lists only a single surviving example, to which this note will be an addition. The other is listed by Don C. Kelley in Good grade, and seems to be tied with the present example.

Signatures of John H. van Antwerp, cashier, and Rufus H. King, president.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2005, at \$954.*

### Beautiful Orleans County National Bank Rarity



- 402 **New York, Albion. The Orleans County National Bank of Albion. Ch.1509. \$1. Fr.380. W.40. Original Series. No.7529/E500737. Plate A. Net Very Fine-20 (PMG).** Generally a very pleasing note, but a

rust stain that is somewhat less obvious due to its location accounts for the net grade. The ink tones remain good and both signatures are clear. The top edge is just against the border at the right, and a small edge split is seen in the margin. One of three banks in this town, and a fairly scarce one, represented by just 10 notes in the Census, this being one of three aces. Beautiful to behold, and even nicer to own!

Signatures of E. Kirke Hart, cashier, and Joseph M. Cornell, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18803, at \$2,043.*

### One of Just Two First National Bank of Amenia Aces



- 403 **New York, Amenia. The First National Bank of Amenia. Ch.706. \$1. Fr.380. W.40. Original Series. No.2452/185817. Plate A. Very Good-8 (PMG).** Typical of the grade, with a tiny missing corner tip and evidences of circulation. Faded signatures, but attributable. The only note-issuing bank in this Dutchess County town and one of just two aces on the title. By the way, we have always wondered why this particular county is not spelled "duchess."

Signatures of James A. Requa, cashier, and Thomas L. Harris, president.

*From the Q. David Bowers Collection. Purchased from Gary Parietti, March 2005, at \$1,200.*

### Unique First National Bank of Angelica Ace



- 404 **New York, Angelica. The First National Bank of Angelica. Ch.564. \$1. Fr.383. W.43. 1875. No.124/A26840. Plate B. Good-4 (PMG).** Unique, and is it necessary to add anything else? There is only one in existence and this is it! However, here are the details: Extensive circulation evidence, but basically intact, though there are numerous short edge splits and small internal weaknesses. Printed on tinted paper, with the tint still visible though all elements are well faded. A rare bank and the only note-issuing National Bank established in this town. Just over \$403,000 was circulated bearing this title, and today just eight survivors are accounted for, including this unique 1875 ace.

Signatures of Jonathan E. Robinson, cashier, and Smith Davis, president.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18550, through Tom Denly at \$1,080.*



## Possibly Unique Auburn City National Bank Ace



- 405 New York, Auburn. The Auburn City National Bank. Ch.1285. \$1. Fr.380. W.40. Original Series. No.2558/A918082. Plate C. Very Fine-25 (PMG). A perfectly pleasing example of the assigned grade that has maintained good color and a generally bright appearance over the years. The note is centered a little to the left, with an unusually wide right end margin as a result, but the margins are comfortable all around. Good ink tones, clear autographed signatures and no problems worthy of mention. An all-around delightful looking note and an important rarity on New York state. Auburn, New York had five different note-issuing National Banks, all chartered in 1864 or 1865, and this was the first one liquidated, in 1875, merging with Charter 231 after just 10 years of service. During this period, \$247,000 in notes were circulated and just over half this amount was outstanding at the close. By 1910, it was estimated that just \$1,837 remained out, and likely much of this figure was lost. The figures are interesting as they show a large rate of redemption over a 35 year period. Considering that 100 years have passed since this last accounting, which included tough financial times during the

1930s, it is likely that most of those few notes that existed in 1910 are now long since redeemed or destroyed. Indeed, just this single piece is reported in the Census data, one of the highlights of the Q. David Bowers Collection. The existence of a second, lower grade example was mentioned by the cataloguer when this note was last offered, but it has never been offered publicly and its details have eluded the Census keepers. If it does not exist, this note is unique. If it does exist, this note stands tall and proud as a superb example of a great rarity. This is the type of note that can be held very closely, and long term. It has been off the market since 2003, and prior to that we are aware of only one other appearance, in 1995. Thus the present offering should be carefully considered by any enthusiast of New York state Nationals, as this note may never again be available to the present generation of collectors.

Signatures of Charles G. Briggs, cashier, and Augustus Howland, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29205, through Tom Denly at \$26,400. Previously from the Bill Sabis Collection.



- 406 New York, Brooklyn. The First National Bank of the City of Brooklyn. Ch.923. \$1. Fr.380. W.40. Original Series. No.14476/A976584. Plate B. Very Good-10 (PMG). A chip from the upper right corner, along with other slight edge roughness and a small center hole are seen. There is some old graffiti, as well. One of only five Original aces on the title. Brooklyn was an independent city, until in the 1870s, after this note was issued, it became a borough of New York City.

Signatures of John G. Jenkins, cashier, and Nicholas Wyckoff, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$960.



- 407 New York, Brooklyn. The First National Bank of the City of Brooklyn. Ch.923. \$1. Fr.385. W.45. 1875. No.1171/B40175. Plate C. Net Fine-15 (PMG). Professional reattachment and repairs are noted on the holder, but with superb eye appeal. The color is excellent and the bold blue bankers' signatures are unusual and striking. One of seven 1875 aces on the title.

Signatures of John G. Jenkins, cashier, and Nicholas Wyckoff, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, October 2004, at \$3,373.

## Rare "Assistant Cashier Note"



- 408 New York, Buffalo. The Farmers and Mechanics National Bank of Buffalo. Ch. 453. \$1. Fr.380. W.40. Original Series. No.3488/578331. Plate B. Fine-12 (PMG). Even wear with no problems worth mentioning other than the faded signature of the president; that of the assistant cashier remains sharp. Centered a little to the left, but all margins are complete. The second of 20 note-issuing National Banks chartered in Buffalo, but the earliest collectable one as no notes are known on the First National Bank.

Not that there is even a scintilla of collecting interest in this admittedly obscure aspect, but very, very few Original Series National Bank Notes are signed by anyone other than the actual cashier. Perhaps one in 500 or one in 1,000 is an exception. The reason, as stated in the introductory material, is that the cashier was what we would call today the CEO of the bank. He unlocked the doors in the morning, closed them at night, took care of balancing the books, signed paper money, hired and fired employees, and did just about everything else—this being true of small and medium-size banks. Larger banks, such as in the cities, were exceptions. If you are planning an exhibit of National Bank Notes and want a "trophy note" of an obscure sort, your attention should be focused on this. Right now in 2010, the appreciation of technical differences and niceties in National Bank Notes is not widely practiced, although Peter Huntton, for one, is a careful student of such things. In contrast, in the field of colonial American coins, which in the past generation has emerged from relative obscurity (like National Bank Note aces are now!) to a dynamic specialty, even the tiniest differences can be the subject of a research article in *The Colonial Newsletter* or *The C-4 Newsletter*.

Signatures of Franklin Sidway, assistant cashier, and Elbridge G. Spaulding, according to records but faded away.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 16959, through Tom Denly at \$1,232.





- 409 **New York, Champlain. The First National Bank of Champlain. Ch.316. \$1. Fr.383. W.43. 1875. No.3515/A442799. Plate B. Very Good-10 (PMG).** A little dark, but well balanced with a decent appearance for the grade. Decently centered, with good margins. Both signatures remain visible. A couple of pinholes are noted. One of six 1875 aces on the title, and all are low grade. New York has the widest range of collecting possibilities of any state in the Union. It would be a pleasant exercise to try to get one ace on each title, with the present auction being unprecedented in its opportunities in this respect.

Signatures of M.V.B. Stetson, cashier, and George V. Hoyle, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 3170, through Tom Denly at \$785.



- 410 **New York, Cooperstown. The Second National Bank of Cooperstown. Ch.223. \$1. Fr.380. W.40. Original Series. No.14034/E306391. Plate B. Net Good-4 (PMG).** Very heavy circulation wear with considerable internal weakness and somewhat crude hinge tape supports around the edges. Something of a miracle of survival as the note was obviously in a very fragile state. Professional restoration is available and is widely practiced. Just consult your favorite paper money dealer for a name and address. Cooperstown is a special place (what with various museums including the Baseball Hall of Fame). One of five Original Series aces on the title.

Signatures of Benjamin M. Cady, cashier, and G. Pomeroy Keese, president. Mr. Keese was also a writer, who contributed to several magazines including *Harper's* and *Putnam's*. His great uncle was James Fenimore Cooper.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2006 at \$1,629.

### Lovely Original Series Ace on Delhi, New York



- 411 **New York, Delhi. The Delaware National Bank of Delhi. Ch.1323. \$1. Fr.380. W.40. Original Series. No.1144/B90713. Plate B. Very Fine-35 (PMG).** A great looking note with bright paper and vivid ink tones. Good margins around both sides and strong penned signatures of the bank officers. A few small pinholes are seen at the lower center but these have little effect on the nice eye appeal. One of six Original Series aces on the title and from a well-collected area. If

you enjoy the Internet, Google Maps is fun to use in tracking down the location of various note-issuing towns such as Delhi. Beyond that the general Internet will yield the history of this community and tell much about it. Such a universe, so to speak, of additional information is a distinct advantage of National Bank Notes that coins do not have. It is easy to envision that a beautiful note such as this can open the door to an entire afternoon of research on the computer, yielding enough information that this particular note all by itself in an exhibit case, surrounded by other information, would attract attention at any numismatic convention.

Signatures of Walter H. Griswold, cashier, and Charles Marvine, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, September 2005, at \$4,256.



- 412 **New York, Delhi. The Delaware National Bank of Delhi. Ch.1323. \$1. Fr.380. W.40. Original Series. No.1193/B90762. Plate B. Very Fine-25 (PMG).** A second example on this title in slightly lesser grade, but still worthwhile for a collector and a pleasing note for the grade assigned. Margins are narrow in places, but complete all around. A few central pinholes and minor staining on the back, but the eye appeal of the face is little affected. Both bankers' signatures are clear. Good things often comes in pairs, as it is said, but this saying has very little application in the collecting of aces, except in widely spaced circumstances, as here.

Signatures of Walter H. Griswold, cashier, and Charles Mervine, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29283, through Tom Denly at \$2,280. Previously from the Bill Sabis Collection; The Decker Collection.

### One of Just Two Dover Plains NB Original Aces



- 413 **New York, Dover. The Dover Plains National Bank. Ch.822. \$1. Fr.380. W.40. Original Series. No.823/409651. Plate A. Very Good-8 (PMG).** A marvelous find, another major rarity. While the VG-8 grade typically describes a note, with no other wording necessary, we take the time to give an on-the-spot description, similar to what could be given for just about any other similar note in the marketplace: A small corner tip is off, just barely affecting the design. Some other minor roughness is seen along the edges and a few pinholes are noted, none of these conditions being particularly unusual at this grade. Well centered with good margins. A slightly scarce title, with just 16 large-size notes reported. However, this is one of just two Original Series aces, and all other notes are Series of 1882 or later, so early notes are quite rare on this bank, the only one established in this Dutchess County town.

Signatures both faded.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4214, through Tom Denly at \$1,680.



## One of Only Three National Bank of Fishkill Aces



- 414 New York, Fishkill. The National Bank of Fishkill. Ch.971. \$1. Fr.380. W.40. Original Series. No.265/A326163. Plate C. Very Good-8 (PMG). A nice-appearing note at the VG-8 level. Well circulated, to be sure, but attractive and desirable. A rare and desirable Dutchess County title represented by just six notes, including three aces. The bank operated for just under 12 years, falling victim to fraudulent management. The total currency issue was just over \$395,000, but most had been redeemed by the final accounting in 1916, when just \$1,930 was estimated to remain out. Rather worn, but equally rare and desirable.

Signatures faded, but probably Alexander Bartow, cashier, and Lewis H. White, president, according to records.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 16983, Lot 16983, through Tom Denly at \$3,602.

## Unique First National Bank of Franklin Original Series Ace



- 415 New York, Franklin. The First National Bank of Franklin. Ch.282. \$1. Fr.380. W.40. Original Series. No.153/480750. Plate A. Very Fine-20 (PMG). An attractive note with decent color. A bit of counting soil at the upper right, and some trivial staining on the back are noted but are not too distracting. Well centered with good margins all around. The finely penned signatures are clear. A somewhat scarce title with just 14 large-size notes reported. This is one of two aces, both unique, the present being Original Series and the other being the Series of 1875. Clearly, early type notes on this title are very rare. Beyond these two listings, there is a single Brown Back and all other survivors are Series of 1902 issues or later. Repeating a familiar theme, but certainly appropriate, a note cannot be any rarer than unique. Once this crosses the auction block, an offer of ten times the sale price will not produce one for your collection unless the successful bidder wants to sell. Again opportunity is the key aspect.

Signatures of Charles Noble, cashier, and Amos Douglas, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18824, through Tom Denly at \$4,323.



- 416 New York, Genesee. The Genesee Valley National Bank. Ch.886. \$1. Fr.380. W.40. Original Series. No.213/598733. Plate B. Fine-12 (PMG). Well centered and nicely margined with both bankers' signatures visible. An old bank deposit ink stamp is seen on the face, while a tiny edge nick and a small thin on the back are noted. Presumably (the auction competition will dictate this) here is an affordable note, perhaps a nice "type" note for the city. Within the context of Original Series aces it is not a super rarity as nine others are known. This is the very first one listed in the Kelly Census.

Signatures of James S. Orton, cashier, and Daniel H. Fitzhugh, president.

From the Q. David Bowers Collection. Purchased from Lou Rasera, November 2002, through Tom Denly at \$672.

## Prized Original Series Ace on Greenport, New York Finest of Just Three Known



- 417 New York, Greenport. The First National Bank of Greenport. Ch.334. \$1. Fr.380. W.40. Original Series. No.659/B451974. Plate C. Fine-12 (PMG). Another landmark note—one of a kind when it comes to combining quality and rarity, also on a "rare" title—a dynamic combination. The assigned grade appears to be conservative. Several pinholes are seen at the left edge, and a tiny nick is noted at the top edge, but other than this it could be graded higher. Beautifully centered on the face, with thin but complete margins all around. Both penned signatures are clear. There are 21 notes in the Track and Price database, but two thirds are small-sizes issues and there are only three Original Series aces among those that remain. This one is the finest of the three, and none of the early notes have traded hands publicly since a VG was sold in 2005. In fact, there have been no offerings at all since 2006 of any type bearing this title. The present note holds the price record for any note on the title, from when Dave Bowers bought it in 2004. An obviously prized early type note on this scarce and very desirable location. Another highlight among the New York notes from the Q. David Bowers Collection.

Signatures of E.O. Corwin, cashier, and Grosvenor S. Adams, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3262, through Tom Denly at \$15,610.



## Outstanding Quality National Hamilton Bank Original Series Ace



- 418 New York, Hamilton. The National Hamilton Bank. Ch.1334. \$1. Fr.380. W.40. Original Series. No.646/A708999. Plate A. About Uncirculated-58 (PMG). Perhaps conservatively graded, as in the past this has been called Uncirculated. However, once again we advise you buy the note, not the holder. Sharp with attractive penned signatures. The title is not that rare, but this is the second finest of just seven Original Series aces reported, with the remaining five notes being listed in the Census as Good or Very Good. A lovely early type note on the bank.

Signatures of D.B. West, cashier and Adon Nathan Smith, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 39329, through Tom Denly at \$1,920. Previously from the Bill Sabis Collection.

## Visually Striking Original Series Ace Haverstraw, New York



- 419 New York, Haverstraw. The National Bank of Haverstraw. Ch.2229. \$1. Fr.382. W.42. Original Series. No.2471/E388602. Plate B. Extremely Fine-45 EPQ (PMG). CAA: "EF-AU." A highly attractive note with bold aesthetic appeal. The paper is bright and nicely complemented by vivid red overprints and large dark vanity signatures of the bank officers. The bottom face margin thins sharply at the lower right, and the back is centered a little high. Earlier graded higher by CAA. There is some trace of use, including a couple minor pinholes and a couple of creases, but still worthy of the AU level in our opinion. The bank operated under two different titles but the second title, which is quite rare, was not adopted until 1926. Most of the known notes bear the first title, as here, and there are just 20 listed in the Census. This note is one of only three Original Series aces. As the original charter was in March 1875, it is likely that most of these notes are the later variation with overprinted charter numbers, as here.

Signatures of George H. Smith, cashier, and Ira M. Hedges, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3336, through Tom Denly at \$6,600.

## One of Just Three First National Bank of Hornellsville Original Series Aces

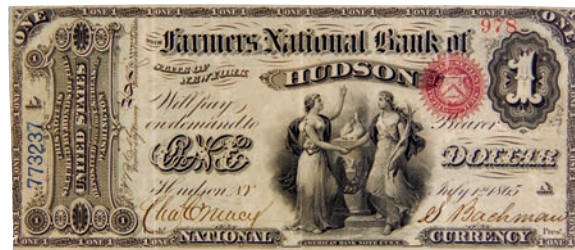


- 420 New York, Hornellsville. The First National Bank of Hornellsville. Ch.262. \$1. Fr.380. W.40. Original Series. No.2076/D854255. Plate A. Fine-15 (PMG). A few short edge splits and some small weaknesses internally along the heavier creases. From the first and scarcer of two issuing titles on this bank, and one of only three Original Series aces that are all listed in the Census as Good or Fine.

Signatures of Charles Adsit, cashier, and Martin Adsit, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29351, through Tom Denly at \$2,040.

## Marvelous Unique Farmers National Bank of Hudson Original Series Ace



- 421 New York, Hudson. The Farmers National Bank of Hudson. Ch.990. \$1. Fr.380. W.40. Original Series. No.978/773237. Plate A. Very Fine-30 (PMG). Another chance of a lifetime, a unique note on a "rare" bank, and in outstanding condition with wonderful eye appeal. An early note with the blue Treasury number which adds to the visual appeal, along with bold bankers' autographs. Both end edges are trimmed in a bit, while the upper and lower margins are complete. A single tiny pinhole is noted. A fairly scarce bank where large-size notes are concerned, as just under 20 are reported. However, as is often the case with early chartered but long-lived banks, the early type notes are rare. This note is the unique ace on the bank, and just one other Original Series note is known, a lazy deuce listed as Good in the Census. A perfectly lovely early note on this Columbia County location.

Signatures of Charles C. Macy, cashier, and Samuel Bachman, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 2215, through Tom Denly at \$3,902.



## Popular "Cornell University" Ace



- 422 New York, Ithaca. The Tompkins County National Bank of Ithaca. Ch.1561. \$1. Fr.380. W.40. Original Series. No.8503/E322160. Plate C. Very Good-10 (PMG). A popular title from Ithaca, New York, home of Cornell University, broadening the interest in this note and any others issued from this village, "high above Cayuga's waters." Somewhat casually cut on the bottom edge, but unusually wide on the other edges. Otherwise, typical for the grade, plus the aspect of very nice signatures. A few internal separations are normal. One of six Original Series aces on the title, all of which are relatively low grade. Accordingly, one cannot be particular, and we expect a lot of interest as this crosses the block.

Signatures of P.J. Partenheimer, cashier, and L.L. Treman, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20696, through Tom Denly at \$2,700.

## Marvelous Unique Keeseville National Bank Original Series Ace A Landmark Offering



- 423 New York, Keeseville. The Keeseville National Bank. Ch.1753. \$1. Fr.382. W.42. Original Series. No.1151/C207393. Plate C. Fine-15 (PMG). Somewhat lighter in appearance than usually seen at this grade, but clearly washed and pressed at some point as evidenced by telltale fading in places. However, the overall eye appeal is not seriously affected for a note at this grade level and the ink tones remain relatively good. Well centered with excellent margins all around. The cashier's signature is largely faded. The lone note-issuing bank in this Essex County town, and one that survived from 1870 through the end of the National Banking era. Notes are only somewhat scarce, but early "First Charter" types would be non-existent if it were not for this single survivor.

Signatures of Samuel Ames, cashier, per records, and Nelson Kingsland, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2521, through Tom Denly at \$3,004.



- 424 New York, Kinderhook. The National Bank of Kinderhook. Ch.1026. \$1. Fr.380. W.40. Original Series. No.16390/E529632. Plate A. Fine-15 (PMG). Decent body seems to remain, but there are some beginning internal separations along the heavy center crease, as well as edge splits. Centered a little high and slightly aged but still a nice looking note at this grade level. Both signatures are sharp and the ink tones are solid. A fairly average note for this bank, but as just under 20 notes are known from this bank, and a dozen aces, there aren't that many to go around. Actually, a dozen is rare, rare, rare in just about any other numismatic context. We tend to lose track of this when cataloging this collection of aces.

Signatures of Augustus W. Wynkoop, cashier, and William R. Mesick, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 17003, through Tom Denly at \$3,662.

## One of Three State of New York National Bank Original Aces Especially High Grade



- 425 New York, Kingston. The State of New York National Bank. Ch.955. \$1. Fr.380. W.40. Original Series. No.3032/824762. Plate C. Very Fine-25 (PMG). Nice eye appeal on the face, which is generally bright, well-centered, and displays bold and attractive autographed signatures. The back is similar in every respect. A couple of tiny edge splits appear to be confined to the margins, and there are no visible pinholes. The aesthetic appeal is superb, rendering this a showpiece for its grade as well as its rarity. Just two Original Series aces are listed in the Census, to which this one will be an addition.

Signatures of Elijah DuBois, cashier, and Henry H. Reynolds, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, July 2003, at \$1,410.



**One of Just Three Known  
Just Four Notes on the Entire Bank**



- 426 New York, Little Falls. The Herkimer County National Bank of Little Falls. Ch.1344. \$1. Fr.380. W.40. Original Series. No.3041/E152887. Plate C. Net Very Good-10 (PMG). Some professional restoration has been done to what was already a nice note, yielding fine aesthetic appeal within the grade. The signatures are faded but can be attributed. A very rare Herkimer County title that is represented by just four notes, including this one. The bank operated from 1865 to 1878, and issued just under \$470,000 in currency. By 1910, just \$2,788 was believed outstanding, and today survivors are obviously very rare. The Track and Price database includes just three auction appearances, two of which are of this note in 2006. The title is a very tough one and opportunities are likely to be few and far between going forward.

Signatures of W.G. Milligan, cashier, and likely Albert G. Story, president, as per records.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 16906, through Tom Denly at \$4,801.

**Elusive National Exchange Bank of Lockport  
Original Series \$1**



- 427 New York, Lockport. The National Exchange Bank of Lockport. Ch.1039. \$1. Fr.383. W.43. 1875. No.2709/A21863. Plate B. Net Very Good-8 (PMG). A note that has seen some pretty hard circulation, but has remained intact with the aid of some closed splits. Some internal weakness and scattered pinholes remain. Printed on tinted paper, with the blue tint just barely detected. Signatures soft, but visible. One of four Original Series aces on this title. A historic location that came into being in large part as a speculative settlement just prior to the construction of the Erie Canal, whose locks at this point along the route inspired the town name.

Signatures of Mark A. Nicholls, cashier, and M.I. Borst, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3282, through Tom Denly at \$1,030.

**Just Four Notes on This Bank**

**Just Two Aces  
Ex. Grinnell**



- 428 New York, Malone. The National Bank of Malone. Ch.914. \$1. Fr.380. W.40. Original Series. No.64/647625. Plate B. Very Fine-30 (PMG). A beautiful note that has been well preserved. The paper is bright and retains considerable body, but for a few creases that account for the grade. The ink tones are pleasantly vivid, and the blue Treasury serial adds to the appeal. Good penned signatures and well centered, though the top margin is cut a little narrow. A very rare Franklin County title represented by just four notes, including two aces, of which this is the finest. The bank operated for 20 years from 1865 to 1885, and issued just over \$460,000 in notes, but the redemption rate seems to have been pretty strong. Track and Price lists only a single auction appearance of this title, that being when Dave Bowers acquired this note in 2003. A great note from a rare title, and bearing one of the most desirable pedigrees. Another classic rarity in extremely high grade for the series. Certainly this is a "must have" item for the serious buyer or someone who hopes to build a great collection of New York state notes.

Signatures of George Hawkins, cashier, and Samuel C. Weed, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29388, through Tom Denly at \$6,600. Previously from Barney Bluestone's sale of the Grinnell Collection, 1946, Lot 2324.



- 429 New York, Mohawk. The National Mohawk Valley Bank of Mohawk. Ch.1130. \$1. Fr.380. W.40. Original Series. No.1420/A66990. Plate C. Fine-12 (PMG). Narrow margins but well centered on the face, while the back is just a little high. Signatures are faded in places, but visible. A few small pinholes are noted. This was the only bank in this Herkimer County town, and it operated from 1865 through most of the National Bank era, likely falling victim to the Great Depression in 1931. This is one of six Original Series aces reported, and it is just a little better than average among them. F.E. Spinner, famous signer of federal notes in the 1860s, hailed from Mohawk, where he was involved in banking.

Signatures of R.H. Pomeroy, cashier, and Dean Burgess, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of December 2004, Lot 3677, through Tom Denly at \$1,569.



### Sharp Original Series Ace on Mount Vernon, New York



- 430 New York, Mount Vernon. The East Chester National Bank of Mount Vernon. Ch.1772. \$1. Fr.382. W.42. Original Series. No.482/C243836. Plate B. Very Fine-30 (PMG). Kelly Census: "EF-AU." A lovely note, VF-30, some trivial fading, outstanding overall, and with the penned signatures remaining sharp. The bank was chartered in 1871, but adopted a new title and location just two years later in Evansville, Indiana. While it operated in Indiana for 17 years, compared with just two in New York, all but a single surviving note bear the New York title, as here. Only 13 notes are known, counting both titles. This is the second finest of seven Original Series aces delineated in the Kelly Census. Appearances are rare, and there have been no auction offerings of the charter since 2005, as far as we know. A desirable note from Westchester County.

Signatures of H.S. Murray, cashier, and W. McFinny(?), president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003 at \$4,816.

### Unique First National Bank of New Berlin 1875 Ace



- 431 New York, New Berlin. The First National Bank of New Berlin. Ch.151. \$1. Fr.383. W.43. 1875. No.577/B225381. Plate B. Net Very Good-10 (PMG). Unique. Once it is sold, this may be off the market for years, perhaps forever. Who knows? In any event, it is here now, and everyone has a chance to bid. The note is VG, as stated, with some tiny repairs, scarcely noticeable. The red overprints are faded and scarcely visible, if at all. In fact, an expert viewing this note speculated, "I wonder if they were simply omitted at the time of printing, for the long-term exposure necessary to completely fade these inks would likely have caused other fading to the paper, but the rest of the paper is bright." Both penned signatures remain clearly visible, as do the serial numbers. The top edge is casually trimmed. Unique Series of 1875 ace, and one of just nine notes known on this entire bank—considering all series. As we have stated before, one cannot have a note rarer than unique, and opportunity is the key word here.

Signatures of John White, cashier, and S.S. Morgan, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29418, through Tom Denly at \$1,920. Previously from the Bill Sabis Collection.

### Prized Serial #1 Ace on New York City



- 432 New York, New York. The Bank of New York National Banking Association. Ch.1393. \$1. Fr.380. W.40. Original Series. No.1/A963952. Plate B. Net Fine-15 (PMG). Closures at the ends of the heavier creases, and some supportive work along the center crease account for the net grade on this prized serial #1 note. Decently centered, but tightly margined at the ends. Sharp stamped signatures. A note that has seen some better days, but this distinctive serial number always commands respect and the color and eye appeal are quite good overall. As the center of commerce on the Eastern seaboard, New York banks can be large, and their notes relegated to type note-only status. More than 100 notes are known on the title, including a dozen aces, but serial #1 notes are in a class unto themselves, and all are desired by collectors.

Signatures of William B. Meeker, cashier, and Charles P. Leverich, president.

From the Q. David Bowers Collection. Purchased from Ossie's Coin Shop, January 2003, at \$2,500.



- 433 New York, New York. The Central National Bank of the City of New York. Ch.376. \$1. Fr.380. W.40. Original Series. No.15394/321440. Plate C. Good-6 (PMG). Well circulated, with the upper left corner off and some minor edge roughness. Intact otherwise. An earlier type with the blue Treasury serial number. The stamped president's signature is clear, while that of the cashier has long since faded. Over a dozen Original Series aces are known, prompting us to suggest that as a class New York City aces are generally available, indicating affordability. A nice sub-specialty could be the gathering of as many different titles as possible.

Signature of the cashier faded, H.A. Smythe, president.

From the Q. David Bowers Collection. Purchased from Jess Lipka, December 2005 at \$400.



- 434 New York, New York. The Central National Bank of the City of New York. Ch.376. \$1. Fr.384. W.44. 1875. No.5973/B251577. Plate B. Very Good-10 (PMG). A second note on this title, some minor problems as expected for the grade, but satisfying within the VG-10 classification. Stamped signatures (rather rare on aces) are sharp.

Signatures of Edward Skillin, cashier, and William A. Wheelock, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$530.





- 435 New York, New York. The Continental National Bank of New York. Ch. 1389. \$1. Fr.380. W.40. Original Series. No.9973/A805296. Plate B. Net Very Fine-30 (PMG). The first of four notes on this title included in the Bowers Collection, showing a progression of types and changing bank officers as signatories. A little toned, and somewhat darker along the margins in places, but good body seems to remain. Bold stamped signatures. A couple of tiny internal separations are noted.

Signatures of Cornelius F. Timpson, cashier, and Uriel A. Murdock, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2006 at \$1,629.



- 438 New York, New York. The Continental National Bank of New York. Ch.1389. \$1. Fr.384. W.44. 1875. No.16681/B33685. Plate B. Fine-15 (PMG). A fourth and final example, and essentially an equal to the one offered just previously. A small edge nick at left, in the wide margin and well away from the design. Scattered tiny pinholes. Well centered and nicely margined.

Signatures of Alfred H. Timpson, acting cashier, and Edmund D. Randolph, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004, at \$1,067.



- 436 New York, New York. The Continental National Bank of New York. Ch.1389. \$1. Fr.380. W.40. Original Series. No.34474/C286990. Plate B. Net Extremely Fine-45 (PMG). CAA: "Choice Crisp Uncirculated-62." A second example, both visually and technically superior to the others offered. Indeed, classified as "Choice Crisp Uncirculated-62" by CAA—certainly an opinion to be considered. Again, buy the note, not the holder. Superb color and freshness that would rival many Uncirculated notes. Ink tones are as vivid as one could ask for. The top edge has been professionally augmented, scarcely noticeable, probably why CAA did not call this a Gem, and possibly why PNG added "Net." Absolutely spectacular in appearance.

Signatures of Cornelius F. Timpson, cashier, and Thomas J.S. Flint, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19836, through Tom Denly at \$2,880.



- 439 New York, New York. The Fourth National Bank of the City of New York. Ch.290. \$1. Fr.380. W.40. Original Series. No.3501/242643. Plate B. Very Good-10 (PMG). Some minor edge roughness includes tiny splits and nicks and some old pencil graffiti is on the back. Blue Treasury serial and strong stamped signatures. An early New York City title that issued nearly \$18 million in notes, but just 66 are presently known. This is certainly enough to make the title available, but only a tiny fraction of the original issue. One of 36 charters that issued the \$1,000 Original Series note, but sadly none are known today on any title.

Signatures of Billop Seaman, cashier, and Philo C. Calhoun, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003 at \$784.



- 437 New York, New York. The Continental National Bank of New York. Ch.1389. \$1. Fr.380. W.40. Original Series. No.42355/C294871. Plate C. Fine-15 (PMG). A third example on this title, and the latest-printed of the three Original Series notes offered here, with overprinted charter numbers on the face. Moderate wear, but an even appearance and no problems other than a few typical small pinholes.

Signatures of Cornelius F. Timpson, cashier, and Charles Bard, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29448, through Tom Denly at \$720. Previously from the Bill Sabis Collection.



- 440 New York, New York. The Fourth National Bank of the City of New York. Ch.290. \$1. Fr.380. W.40. Original Series. No.30237/D226398. Plate A. Net Very Good-8 (PMG). Repairs are noted, but do not seem to be any more severe than some minor edge split supports that are well executed. The bottom edge is carelessly cut deep into the design. Scattered tiny pinholes. A later type with overprinted charter numbers.

Signatures of Anthony Lane, cashier, and Philo C. Calhoun, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3366, through Tom Denly at \$288.





- 441 New York, New York. The Hanover National Bank of the City of New York. Ch.1352. \$1. Fr.384. W.44. 1875. No.1705/A734009. Plate A. Very Fine-35 (PMG). Slight aging at the edges and counting soil at the upper right corner but visually striking for the decent color and large, very bold bankers' signatures. Tightly margined at top and bottom, but wide on the ends. A pleasing type note on the city of New York. It may be appropriate to mention here that the enjoyment of collecting National Bank Notes can be augmented by acquiring early 20th century picture postcards of the same institution. The Hanover National Bank is featured on many such cards, showing it from different perspectives.

Signatures of George W. Perkins, cashier, and James T. Woodward, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29443, through Tom Denly at \$600.



- 442 New York, New York. The Importers and Traders National Bank of New York. Ch.1231. \$1. Fr.384. W.44. 1875. No.31438/A652842. Plate B. Very Good-10 (PMG). Well worn, with some edge roughness at the top but intact otherwise. Bold stamped signatures. A nice occupational title on New York City, with an unusual letter style in the title block. Again we say that in general stamped signatures are quite rare on National Bank aces, with the notable (pun intended perhaps?) exception of some of the very large New York City banks, as here.

Signatures of E.H. Perkins, Jr., cashier, and James Buell, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$560.



## One of Just Three Irving National Bank Original Series Aces



- 443 New York, New York. The Irving National Bank of New York. Ch.1357. \$1. Fr.380. W.40. Original Series. No.10930/B660476. Plate B. Fine-15 (PMG). The paper is a little aged and there is some minor staining, but the paper seems to have better body than usually seen at this grade. The ink tones have maintained good sharpness and both autographed bankers' signatures are clear. The top edge is just into the design, while the remaining borders are comfortable. Somewhat scarcer, with just 32 notes known, but quite rare as a type, as just three Original Series aces are reported in the Census and none have appeared publicly since 2003.

Signatures of John L. Jewett, Jr., cashier, and John Castree, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2006 at \$1,685.



- 444 New York, New York. The Irving National Bank of New York. Ch.1357. \$1. Fr.385. W.45. 1875. No.5142/B605696. Plate A. Net Very Good-10 (PMG). Professional restoration has added desirability to what was already a nice note. Centered high with the upper edge just into the design. Good signatures remain and the eye appeal is good, all things considered. One of about a dozen Series of 1875 aces known on this bank.

Signatures of George E. Souper, cashier, and John L. Jewett, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$796.

- 445 New York, New York. The Leather Manufacturers National Bank of New York. Ch.1196. \$1. Fr.380. W.40. Original Series. No.4823/A156868. Plate C. Very Good-10 (PMG). Another nice occupational title on New York. A couple of old ink stains are seen in the left margin, but beyond these the note offers a pleasing and even appearance with nice penned signatures. The title is not that rare, but an Original Series ace has not been offered publicly since 2007, as far as we are aware, although ten have been recorded. This vividly illustrates that notes move slowly from one collection to another, quite unlike the popular rare coin market, where it is not unusual for someone to buy a rare coin in a Stack's auction in January, then consign it back to us again in June! A survey of rarities in coinage will show that many specific pieces have changed hands a dozen or more times in the past several decades. In contrast, there is probably not a single National Bank ace that has appeared at auction more than a half dozen times in that period!

Signatures of Nicholas F. Palmer, cashier, and William H. Macy, president.

From the Q. David Bowers Collection. Purchased from Don Kelly, April 2005, at \$1,062.





- 446 New York, New York. The Market National Bank of New York. Ch.964. \$1. Fr.380. W.40. Original Series. No.6153/871440. Plate B. Net Very Good-8 (PMG). Well circulated with some tiny ancient edge split supports on the back. From the earlier of two titles on this charter, which is represented today by just two dozen survivors including eight Original Series aces.

Signatures of Alexander Gilbert, cashier, and Robert Bayles, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$672.



- 447 New York, New York. The Mechanics National Bank of the City of New York. Ch.1250. \$1. Fr.380. W.40. Original Series. No.35753/C256971. Plate A. Very Fine-25 (PMG). The first of two on this title in the present offering. Sharp eye appeal and bold, large stamped signatures. Slight aging of the paper in places, but overall fairly bright and maintaining good ink tones. Well centered, but thinly margined at the upper border.

Signatures of William H. Cox, cashier, and Shepherd Knapp, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, November 2002, through Tom Denly at \$504.



- 448 New York, New York. The Mechanics National Bank of the City of New York. Ch.1250. \$1. Fr.385. W.45. 1875. No.1318/B42822. Plate A. Very Fine-25 (PMG). Some light staining is seen along the bottom edge. Otherwise the note is bright and offers excellent color. Boldly stamped signatures in black ink. Centered a little high with a thin top margin. A second example on this occupational title.

Signatures of William H. Cox, cashier, and Benjamin B. Sherman, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 17042, through Tom Denly at \$1,382.

## Nearly Unique Merchants Exchange NB Original Ace



- 449 New York, New York. The Merchants Exchange National Bank of the City of New York. Ch.1080. \$1. Fr.380. W.40. Original Series. No.646/A24628. Plate B. Net Very Fine-30 (PMG). A couple of short edge splits are closed, accounting for the net grade by PMG. Nice aesthetic appeal overall with a vivid red Treasury seal and two clear signatures, that of the president being autographed in brown ink. The top edge is just into the design border. Nearly 40 notes are known on the title, but these span two issuing titles and types, from the Original Series to 1902. Early notes are scarce, and this example is one of just two Original Series aces reported. Likely a once in a lifetime opportunity or, perhaps once in a blue moon. In any event, the word *opportunity* is more significant than any other.

Signatures of Edward J. Oakley, cashier, and Samuel E. Sproulls, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18848, through Tom Denly at \$1,443.



- 450 New York, New York. The National Bank of the Republic of New York. Ch.1000. \$1. Fr.380. W.40. Original Series. No.3494/890995. Plate A. Very Fine-25 (PMG). Very nicely centered for the issue, with nice margins all around. Good color remains and the penned signatures are sharp. A pair of small stains are well hidden from the face, in the denomination counter at the upper right, scarcely worth mentioning. The bank is not rare, but this is one of only five Original Series aces, and we are not aware of any examples of the type on this title being offered publicly since 2005. A pleasing and scarce early type with a blue Treasury serial. An ideal "type" note to illustrate the city of New York or the state.

Signatures of Henry W. Ford, cashier, and John J. Crane, vice president.

From the Q. David Bowers Collection. Purchased from R.M. Smythe, November 2002, through Tom Denly at \$728.



- 451 New York, New York. The National Mechanics Banking Association of New York. Ch.1075. \$1. Fr.384. W.44. 1875. No.10016/B420320. Plate A. Net Good-6 (PMG). A rather fragile note that is



missing a corner and has had one end reattached with tape. There are multiple Internal separations, and it is something of a wonder that this note survived at all. Still, the bank was short-lived and the notes are rare by New York City standards. Just 17 survivors are reported on the title, and this one will be an addition to six Series of 1875 notes within that census. The bank operated from 1865 through 1883, and issued just over \$1 million in currency. By the final accounting in 1910, just under \$6,000 was thought to remain outstanding, and today a mere fraction of this has come to light.

Signatures of J.H.B. Edgar, cashier, and F. Chandler, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, July 2006, at \$544.



- 452 New York, New York. The National Shoe and Leather Bank of the City of New York. Ch.917. \$1. Fr.380. W.40. Original Series. No.61165/D705282. Plate A. Net Fine-12 (PMG). An old tape repair is seen at the back center, supporting a separation, and a few pinholes are seen in the left end. Good margins on three sides, but centered high. Bold penned signatures remain. An interesting occupational title.

Signatures of J.M. Crane, cashier, and A.V. Stout, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$528.

### Ever-Popular "Santa Claus" Title



- 453 New York, New York. The Saint Nicholas National Bank of New York. Ch.972. \$1. Fr.380. W.40. Original Series. No.50411/D422866. Plate A. Very Fine-30 (PMG). A sharp note from a very popular New York City title, evoking Santa Claus. Bright and attractive, and appearing to retain nice body. Vivid ink tones and large, bold stamped signatures add to the eye appeal. Notes are not rare on this title, but it enjoys good collector demand and, though a few examples are a little nicer, this is still very respectable for just about any nice collection.

Signatures of Archibald Parkhurst, cashier, and J. Lee Smith, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19830, through Tom Denly at \$1,320.

### Bright and Attractive Seventh Ward NB Ace



- 454 New York, New York. The Seventh Ward National Bank of New York. Ch.998. \$1. Fr.380. W.40. Original Series. No.17499/E363123. Plate A. Very Fine-30 (PMG). Edges are trimmed in at the ends and narrow elsewhere. Bright and attractive over much of the surface, with just a trace of aging around the edges. The red overprinted charter numbers and Treasury seal are vivid and the autographed signatures are sharp. From the first of two titles on this charter

Signatures of F.F. Stone, assistant cashier, and C.A. Schreiner(?), president, the latter a fairly clear signature that matches no available records that we have on hand.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 3057, through Tom Denly at \$1,920.



- 455 New York, New York. The Seventh Ward National Bank of New York. Ch.998. \$1. Fr.380. W.40. Original Series. No.17715/E363339. Plate A. Very Fine-30 (PMG). A second example, also with closely trimmed edges that compromise the design borders a bit, but a little less so than on the note above. Nice color and very vivid overprints. A lovely note for the type or title, and though it is only 216 sheets later than the note above, it has a different signatory as cashier.

Signatures of John D.W. Grady, cashier, and C.A. Schreiner(?), president, the latter a fairly clear signature, as on the preceding. We suppose we should do a little checking and track this person down in case we have a future offering.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$784.



- 456 New York, New York. The Tenth National Bank of the City of New York. Ch.307. \$1. Fr.380. W.40. Original Series. No.9875/B467597. Plate B. Very Fine-30 (PMG). Another attractive New York City note, with good color and a generally bright appearance for a moderately circulated example. The cutting was slightly irregular, resulting in uneven margins that are tight in places, more or less standard for any ace. Strong stamped signatures. A somewhat scarce title for New York, with just 23 notes in the Census, about half of which are aces. The bank was relatively short lived,



having been chartered in 1864 and liquidated just 13 years later in 1877. More than \$2 million in notes were circulated but as is typical with these early notes, survival rates are slim. This note is a poster example of the early policy of the Treasury Department in which National Banks from a given city were assigned names in order of their approval. Thus, in New York City we have the First National Bank, Second National Bank, and so on, up to the present Tenth, unusually high, but even continuing beyond. This caused all sorts of problems at the time, as the first successful applicant became the First National Bank of a given location, whereas it may have been a small, new bank, for which the officers had little track record. A much larger bank, better known, that applied later might be assigned a title such as the Third National Bank or Fifth National Bank, or whatever, causing great distress as Fifth National appeared to the public to be quite inferior to First National. This was soon settled when the Treasury Department allowed other names—such as trades, people, locations, and so on—to be used in bank titles.

Signatures of John H. Stout, cashier, and John B. Dickinson, president.

From the Q. David Bowers Collection. Purchased from R.M. Smythe, November 2002, through Tom Denly at \$1,036.



- 457 New York, New York. The Tenth National Bank of the City of New York. Ch.307. \$1. Fr.380. W.40. Original Series. No.11549/B469271. Plate C. Very Fine-20 (PMG). A second example on this somewhat scarce bank showing a little more wear than the above note, and penned graffiti on the back, as noted on the PMG holder.

Signatures of Walter B. Palmer, cashier, and William M. Bliss, president.

From the Q. David Bowers Collection. Purchased from Alex Perakis, March 2006, cost not recorded.

### One of Four Third National Bank Original Aces



- 458 New York, New York. The Third National Bank of the City of New York. Ch.87. \$1. Fr.380. W.40. Original Series. No.4110/120461. Plate C. Fine-12 (PMG). Probably gently mounted for display at some point as evidenced by slight ink disturbances on the back corners and upper and lower centers. An even appearance otherwise. The right end is trimmed into the design. There are only 26 notes listed in the Census on this title, and as it is a popular "first 100 charters" note, this is not nearly enough to go around. As for the type, it is one of just four Original Series aces on the bank.

Signatures of Conrad N. Jordan, cashier, and F. Handy(?), vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$784.

### Prized 1875 Ace on New York City

Serial #1



- 459 New York, New York. The Tradesmens National Bank of the City of New York. Ch.905. \$1. Fr.383. W.43. 1875. No.1/A111197. Plate A. Very Fine-30 (PMG). A very desirable note bearing the most popular of serial numbers, and printed on the blue tinted paper which adds considerably to the aesthetic appeal. Casually trimmed from the sheet, with the upper edge into the design, and others fairly wide. Good color and attractive penned signatures. All four notes from this sheet are listed in the Census, but none are high grade, in fact, the lazy deuce is listed as only Good, so it appears that it is a coincidence that these have all survived. A specialized collection of aces with the serial number 1 would involve acquiring perhaps just one note every two or three years, and at the end of a generation of collecting, the entire display could fit neatly in a standard convention exhibit case with space left over.

Signatures of Anthony Halsey, cashier, and Richard Berry, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4222, through Tom Denly at \$7,800.



- 460 New York, New York. The Union National Bank of the City of New York. Ch.1278. \$1. Fr.380. W.40. Original Series. No.2988/B105099. Plate B. Net Very Good-8 (PMG). Small edge splits have been closed, but there are a few internal separations at the heavier creases, in addition. Though there is obvious ink loss along these creases on the back, the note has better eye appeal than usually seen at this grade and is fairly light. Regardless of condition, the note is an undeniable rarity on the city of New York, as just eight survivors are reported in the Census. The bank operated for 20 years from 1865 to 1885, and issued just over \$1 million in notes, but less than \$7,000 was believed outstanding by 1910, and by now nearly all are redeemed or lost. An important opportunity for a New York collector, as no examples have been offered publicly since 2005, as far as we are aware.

Signatures of James M. Lewis, cashier, and Edward Arthur, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3301, through Tom Denly at \$790.



**One of Four Cambridge Valley NB Original Aces**  
**North White Creek, New York**



461

**New York, North White Creek. The Cambridge Valley National Bank. Ch.1275. \$1. Fr.380. W.40. Original Series. No.2492/B670805. Plate A. Very Fine-20 (PMG).** Both top and bottom edges are trimmed into the design, the mark of careless hand-separation of the original sheet. A couple of small edge splits are also noted, but otherwise the piece is problem free. Decent ink tones remain and both penned signatures are sharp. The bank underwent a title change in 1875, so all Original Series and the 1875 \$5 notes are of the first title, which is a good bit rarer today. Just seven notes are reported on the title, and this will be an addition.

Signatures of James Thompson, cashier, and Martin D. Hubbard, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29478, through Tom Denly at \$3,600. Previously from the Bill Sabis Collection.

**Outstanding and Rare Ace on Oneida, New York**  
**Finest of Three Notes on the Title**  
**A Numismatic Landmark**



**One of Only Two First National Bank of Oswego Aces**



463

**New York, Oswego. The First National Bank of Oswego. Ch.255. \$1. Fr.380. W.40. Original Series. No.467/B183499. Plate B. Fine-12 (PMG).** Fairly well circulated, but with no visible imperfections that are worth mentioning at this grade level. Tightly margined, but well centered on the face, while the back is a little low. The bank is not rare, but early notes certainly are. This is one of just two Original Series aces reported, and all other survivors are Series of 1882 types or later. As you contemplate this offering, realize that this may be the only chance you will ever have to acquire the note. Once sold, it will not be available at any price unless the buyer wishes to part with it—or the owner of the other note does.

Signatures of J.D.W. Case, cashier, and Thomas S. Mott, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1501, through Tom Denly at \$2,761.

462

**New York, Oneida. The First National Bank of Oneida. Ch.519. \$1. Fr.380. W.40. Original Series. No.1486/B692716. Plate A. Choice Uncirculated-64 EPQ (PMG).** The landmark note on this very rare Madison County title! An incredibly beautiful example of the type, with extremely fresh paper, and exceptional color of all inks, including the finely executed and attractive autographed signatures of the bank officers. The note is centered just a little high, with the top margin thin, while all others are comfortably broad. The First National Bank of Oneida was chartered in 1864, and issued a scant \$156,000 in notes before meeting with liquidation less than a decade later in early 1874. As of 1910, just \$1,313 was estimated to remain outstanding. With figures like these it is a wonder that any notes have survived, let alone one this nice. It must have been saved by one of the bankers, perhaps even as they saw the end near, as only 114 more sheets (out of a total of 1,600) were issued after this note was signed. Just three survivors are reported on the title, with the other two notes listed as Good and Very Good. The Track and Price database includes only two auction appearances, one of the lower grade notes that sold in 1983, and this note which Dave Bowers bought at auction in 2005. A beautiful and very rare note, by far the finest on this nearly impossible title, and among the highlights of the Q. David Bowers Collection.

Signatures of Virgil Bull, cashier, and James J. Stewart, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17914, through Tom Denly at \$18,002.

**Finer of Just Two Known**  
**Just Four Notes on the Title**



464

**New York, Oswego. The National Marine Bank of Oswego. Ch.821. \$1. Fr.383. W.43. 1875. No.544/A184998. Plate A. Fine-12 (PMG).** Another rarest of the rare note. Edges are cut close, and mostly just into the design border. A little soiled as expected for the grade, but printed on the scarcer tinted paper which adds to the visual appeal. Scattered pinholes are noted. Signatures are partially faded. Another very rare note. The bank operated for just under 14 years, but issued a mere \$202,700 in currency. Today, this example is the finest of just four known survivors on the entire bank, and finer of just two Series of 1875 aces. Another simply marvelous opportunity.

Signatures of John R. Noyes, cashier, and Elias Root, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29499, through Tom Denly at \$2,160.



## Important Original Series Ace on Oxford, New York Serial #1

### Another Numismatic Landmark



- 465 New York, Oxford. The First National Bank of Oxford. Ch.273. \$1. Fr.380. W.40. Original Series. No.1/264581. Plate A. Very Fine-25 (PMG). A lovely VF-25 note, with excellent eye appeal, and very few flaws. Both penned signatures are fine, but sharp. A beautiful example for the grade, and bearing the most popular of all serial numbers. Survivors on the bank are slightly scarce in large-size with fewer than two dozen known, but this is the unique serial #1 example and one of just two aces known. Another numismatic landmark, a "dream" note!

Signatures of Henry L. Miller, cashier, and James W. Clarke, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3319, through Tom Denly at \$11,410.

## High-Grade First National Bank of Port Chester Ace



- 467 New York, Port Chester. The First National Bank of Port Chester. Ch.402. \$1. Fr.380. W.40. Original Series. No.1793/371445. Plate B. Very Fine-20 (PMG). Very vivid ink tones, particularly on the back, give the note nice eye appeal in spite of a couple of small central stains. Nicely centered, with good margins all around. The only note-issuing bank in Port Chester, which is consistently spelled as one word, "Portchester," on the note. The title is not that rare as it had a considerable circulation and operated from 1864 through the end of the National Currency era, but just seven aces are known on this desirable Westchester County bank, so the early types are scarce.

Signatures of Josiah N. Wilcox, cashier, and Ellwood Burdsall, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$3,920.



- 468 New York, Potsdam. The National Bank of Potsdam. Ch.868. \$1. Fr.383. W.43. 1875. No.2576/A231900. Plate C. Good-4 (PMG). A very rough and fragile note that is a wonder of survival considering the extensive internal breaks and edge roughness all around. Signatures are long since faded. Just 19 notes are known on the title, and low grade notes curiously seem to be the norm rather than the exception, as about half are listed as Fair or Good. We won't dwell on the rarity except to say that five of the 1875 aces are recorded in the census, and in any other series that would create a tremendous amount of attention.

Signatures are completely faded.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 17921, through Tom Denly at \$482.

## One of Just Two Stissing National Bank Original Aces



- 466 New York, Pine Plains. The Stissing National Bank of Pine Plains. Ch.981. \$1. Fr.380. W.40. Original Series. No.1828/C772406. Plate C. Fine-15 (PMG). A small, ancient ink stain is seen near the upper edge and is the only visual distraction. The centering is remarkable for near perfection on both sides, and all margins are complete, full, and even. Both penned signatures are clear. Moderately circulated but completely satisfying. Only 14 large-size notes are known on this Dutchess County title, the only note-issuing bank in town, and this is one of just two Original Series aces.

Signatures of Fred Bostwick, cashier, and William S. Eno, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$1,344.



## Exceptionally Nice Fallkill National Bank Ace



- 469 New York, Poughkeepsie. The Fallkill National Bank of Poughkeepsie. Ch.659. \$1. Fr.380. W.40. Original Series. No.4515/934580. Plate A. Extremely Fine-45 EPQ (PMG). An absolutely beautiful note with incredible depth of color, so deep on the back that it looks more like a color proof than an issued note that has seen a little circulation. The red overprints are likewise vivid and both penned signatures are large, sharp, and visually interesting. The top margin is very tight and this edge is into the design on the back. Not that rare a title, but a great looking note on this Dutchess County title.

Signatures of John F. Hull, cashier, and George Innis, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$2,016.

## One of Just Two Known Just Five Notes on the Title



- 470 New York, Pulaski. The Pulaski National Bank. Ch.1496. \$1. Fr.380. W.40. Original Series. No.1200/A747657. Plate C. Net Very Fine-20 (PMG). A lovely note with excellent eye appeal. A couple of stains are seen, and pinholes, but these are not particularly unusual at the grade level. No matter, the "net" adjective has been assigned by PMG. A decent appearance otherwise. Well centered on the face, but thinly margined in places. Both signatures are sharp. The bank was the only note-issuing institution in this Oswego County town, and it operated from 1865 until likely falling victim to the Great Depression in 1932. Over this span of many years, just under \$515,000 in notes were circulated bearing this title, seemingly a very small amount for so many years in operation, which in turn allowed for a high rate of redemption. As of the closing in 1932, just \$2,111 was estimated to remain outstanding and a small fraction of that has survived, represented by just five survivors today, two of which are aces (including the present note). Appearances are rare, and we are aware of none since 2004. An important opportunity for a New York specialist, enough so that the condition issues pale in significance.

Signatures of James A. Clark, cashier, and Charles A. Clark, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29536, through Tom Denly at \$4,800.

## Important Original Series Ace on Rochester, New York Lone Surviving Note on the Title!



- 471 New York, Rochester. The Farmers and Mechanics National Bank of Rochester. Ch.1072. \$1. Fr.380. W.40. Original Series. No.2864/B512617. Plate B. Fine-15 (PMG). All bets will be off when this crosses the auction block! In the entire world of National Bank Notes, there are very few for which just a single note, as here, represents the entire population, across all denominations, of a given bank! This caused no end of excitement when it crossed the block in Lyn Knight's Sale as Lot 3336, and we expect the same will be true now. Overall a nice Fine note, with a tiny tear noted and some pinholes, but completely unimportant, as this note is the unique survivor on this title and thus the only hope for a collector desiring this prohibitively rare title. The bank operated for just eight years from 1865 to 1873, and issued less than \$97,000 in notes. As of 1910, a mere \$742 was believed outstanding, and it is quite possible that this lone note is all that remains as tangible evidence of this institution's years in operation. The note has been off the market since 2004, and is likely to remain off the market for years to come after it enters the next collection through the present sale. Among the highlights of the New York notes in the Q. David Bowers Collection.

Signatures of Thomas Raines, cashier (from records), and E. Darwin Smith, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3336, through Tom Denly at \$25,320.

## Unique Ace on Rome, New York Another World Class Offering



- 472 New York, Rome. The Central National Bank of Rome. Ch.1376. \$1. Fr.380. W.40. Original Series. No.517/B135184. Plate C. Extremely Fine-45 (PMG). Another rarest of the rare note, another example that is one of a kind. Very nice EF-45, as certified, with an old, light bank stamp on the back and a tiny edge split at the margin—scarcely



worthy of mention (and very few people do mention such things, but simply give the grade). Both autographed signatures are sharp. The earliest of four note-issuing banks in this Oneida County town, and one that survived for 30 years. The currency issue was somewhat small, however, at just under \$450,000, and as of the last accounting in 1916 there were just \$2,309 believed to remain outstanding. Today, this is one of the two rarest Rome banks, with 11 notes known. However, this is the only ace, and thus a unique type note on the title that has been off the market for seven years.

Signatures of Zaccheus Hill, cashier, and Isaac T. Miner, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29544, through Tom Denly at \$3,300.

### Attractive Fort Stanwix National Bank Ace



- 473 **New York, Rome. The Fort Stanwix National Bank of Rome. Ch.1410. \$1. Fr.380. W.40. Original Series. No.987/A589432. Plate B. Net Fine-12 (PMG).** Some professional restoration on a note that was nice to begin with. Clear signatures. Another somewhat scarce title on Rome, here represented by 16 survivors, of which seven are Original Series aces.

Signatures of Samuel Wardwell, cashier, and W.L. Haviland(?), vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$2,131.

### Unique Original Series Ace on Rondout, New York Rare "First 100 Charters" Title



- 474 **New York, Rondout. The First National Bank of Rondout. Ch.34. \$1. Fr.380. W.40. Original Series. No.2277/D776461. Plate A. Very Fine-20 (PMG).** Not net-graded, though repairs are noted on the holder. Indeed, it was not particularly necessary to discuss the grade at all in view of the unique nature of this note! However, we continue: Some possible edge split closures, but nothing more serious is noted through the holder. Edges are trimmed to the design border all around. Both signatures are bold. A tough bank with just 12 notes reported, but as one of the popular "First 100 Charters," there is increased collector demand, while appearances are few and far between. We are not aware of any public offerings of this charter since this note was acquired by Dave Bowers in January, 2005. A fantastic note, the desirability of which cannot be overemphasized.

Signatures of Charles Bray, cashier, and Thomas Cornell, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18705, through Tom Denly at \$5,400.



- 475 **New York, Saratoga Springs. The Commercial National Bank of Saratoga Springs. Ch.1227. \$1. Fr.380. W.40. Original Series. No.5920/E181080. Plate B. Net Very Fine-20 (PMG).** Restorations are noted on the holder. Unusually full margins and far better centering than usually seen. A scarce note on this popular location that had three note-issuing institutions, though none of them could be considered common. This title is one of the two scarcer ones which each have about a dozen known notes. While one or two examples among the seven aces listed could be marginally finer in hand, the Census data suggests that this is about as nice a note as one can hope for on this title. Lovely autographed signatures in blue ink. Saratoga Springs is, of course, one of the foremost watering spots for society in the summer, what with horse races and other attractions, and, generations ago, elegant grand hotels. The town is also remembered for its mineral springs and for the Saratoga Trunk (a large trunk used by traveling show people).

Signatures of Stephen H. Richards, cashier, and John T. Carr, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$1,313.



- 476 **New York, Saratoga Springs. The First National Bank of Saratoga Springs. Ch.893. \$1. Fr.380. W.40. Original Series. No.532/538568. Plate B. Very Good-10 (PMG).** A very nice example of the grade. There are some small edge chips noted, but these are confined to the margins. Good centering and margins. One of the scarcer early varieties with a blue Treasury serial number. One of eight recorded, but not often seen in the marketplace. Again, aces have a way of landing in collections and staying there for a long time.

Signatures of John S. Leake, cashier, and Samuel Freeman, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18712, through Tom Denly at \$1,440.

### Finer of Two First National Bank of Saugerties Aces



- 477 **New York, Saugerties. The First National Bank of Saugerties. Ch.1040. \$1. Fr.384. W.44. 1875. No.51/A468435. Plate C. Net Very Fine-25 (PMG).** A visually appealing note with good color and



vivid ink tones. A few small rust spots are seen in the left end, but they are partially masked by the design and not that distracting. Sharp and attractive autographed signatures of the bankers, good centering, and wide margins. A scarce title represented by 16 notes, and this is the marginally finer of just two 1875 aces. The bank had a title change in 1928, and considerably more notes are known on the second title, but these are largely small-size issues. One of two note-issuing banks in this Ulster County town, and both are included in the Dave Bowers Collection.

Signatures of Peter M. Gillespy, cashier, and John Kiersted, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4467, through Tom Denly at \$2,280.

### Very Attractive Saugerties National Bank Ace



- 478 New York, Saugerties. The Saugerties National Bank. Ch.1208. \$1. Fr.380. W.40. Original Series. No.970/A808535. Plate A. Very Fine-25 (PMG). Another pleasing Saugerties ace with superb eye appeal, this one being from the second of two issuing charters in town. Good ink tones and an even appearance, complemented by clear penned signatures. A small scratch is seen on the back. The top edge is into the face design a little, while the other margins are even and complete. One of just 18 notes known on this title that was liquidated in 1888 and had just \$2,571 estimated to remain outstanding as of 1910.

Signatures of John Hopkins, cashier, and William F. Russell, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2002, through Tom Denly at \$940.

### One of Two Mohawk National Bank Original Series Aces



- 479 New York, Schenectady. The Mohawk National Bank of Schenectady. Ch.1226. \$1. Fr.380. W.40. Original Series. No.1272/A862562. Plate A. Very Good-10 (PMG). Well circulated, as expected, but well centered, nicely margined, and completely intact. Signatures are a little faded but visible. There are 15 large-size notes listed in the Census, but only a lone Original Series note to which this will be an addition. All other survivors are Series of 1882 or later issues.

Signatures of Charles Thompson, cashier, and George G. Maxon, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004, at \$843.

### The Unique Ace on Skaneateles Another World Class Offering



- 480 New York, Skaneateles. The First National Bank of Skaneateles. Ch.303. \$1. Fr.380. W.40. Original Series. No.483/477073. Plate B. Net Very Fine-20 (PMG). A nice VF-20, with excellent eye appeal, with a few pinholes and stains, as illustrated. Both signatures of the bank officers are attractively executed in brown ink and remain sharp. The First National Bank of Skaneateles was chartered in March 1864, but met with liquidation in December 1867 after less than four years in operation. It was one of just two note-issuing charters, but as the second was not established until 1900, "first charter" type notes were issued only under this short-lived title, and beyond this note there are no others known. The bank circulated \$135,000 in notes, but by 1910 it was estimated that just \$1,052 remained outstanding. With these statistics, any survivor is remarkable, and this note is the only one. A prize for a New York collector, offered publicly only once, in 2003, and likely to be held for many years once it enters the next collection, as notes of this rarity tend to become prized centerpieces. This was one of the great highlights from the Bill Sabis Collection, which CAA brought to market some years ago, following connoisseurship by the owner. The present note was one of the great prizes in that holding.

Signatures of Jonathan Hubbard, assistant cashier, and Charles Pardee, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29567, through Tom Denly at \$19,200. Previously from the Bill Sabis Collection.

### Very Rare Syracuse Ace Only Three Notes on the Title



- 481 New York, Syracuse. The Syracuse National Bank. Ch.1341. \$1. Fr.380. W.40. Original Series. No.2035/B63262. Plate A. Very Good-8 (PMG). Yet another rarest of the rare note—one of only three notes known to survive from this bank, all of which are aces.



A typical VG note, with some pinholes and trivial edge splits, but intact otherwise. Nicely centered and well margined on both sides. Another important New York rarity. The bank operated for 11 years and issued just under \$380,000 in notes, but most were redeemed and it is likely that some were lost along the way. Today, just three survivors are confirmed and this is the last one to have been offered publicly, in 2003. A very tough Onondaga County title.

Signatures of Orrin Ballard, cashier, and John H. Chedell, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 19587, through Tom Denly at \$960. Previously from the Bill Sabis Collection.

### Important Serial #1 Original Series Ace National State Bank of Troy, New York



- 482 New York, Troy. The National State Bank of Troy. Ch.991. \$1. Fr.380. W.40. Original Series. No.1/848774. Plate B. Net Very Good-8 (PMG). Restorations tended to some problems, others remain. Perhaps a candidate for continuing restoration, as the note is remarkable for its serial number. One of those serial #1 notes that was just signed and circulated as opposed to the few that were saved, which collectors are fortunate to be able to secure today. The paper is aged and lightly stained but the body is far superior to most seen at this grade, the note being considerably net-graded for the condition imperfections. Strong signatures and decent ink tones remain. Just three Original Series aces are reported on the title, two of which are in the present sale (along with another that is a new addition to the Census). However, a serial #1 note is in strong demand almost regardless of condition, and thus this piece is among the most desirable survivors on the title.

Signatures of Willard Gay, cashier, and Alfred Wotkyns, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29604, through Tom Denly at \$2,160. Previously from the Bill Sabis Collection.



- 483 New York, Troy. The National State Bank of Troy. Ch.991. \$1. Fr.380. W.40. Original Series. No.8094/D724803. Plate B. Net Very Good-8 (PMG). A second example on this title, also well circulated with a missing corner tip, a small hole at center, and minor internal separations. A later variant with the overprinted charter numbers. Signatures remain visible. A new note to the Census, and just the fourth Original Series ace reported.

Signatures of Willard Gay, cashier, and George Dana Wotkyns, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2005, at \$954.

### One of Two National State Bank 1875 Notes



- 484 New York, Troy. The National State Bank of Troy. Ch.991. \$1. Fr.383. W.43. 1875. No.2460/A154464. Plate A. Good-6 (PMG). Heavy wear with a corner tip off, small edge nicks, and some old stains. Printed on tinted paper and the tint remains visible. Both signatures are visible, if a little soft. Not a rare title, but this type is. There are only two 1875 aces reported, both in low grade. The condition is unimportant, as there is no other choice. As such it should create a lot of bidding interest.

Signatures of Willard Gay, cashier, and George Dana Wotkyns, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2005, at \$1,015.

### Especially Nice Troy City National Bank Ace



- 485 New York, Troy. The Troy City National Bank. Ch.640. \$1. Fr.380. W.40. Original Series. No.5198/B328811. Plate C. Very Fine-30 EPQ (PMG). A lovely note on this somewhat scarce title. Bright paper and exceptional color overall with vivid red overprints and attractive penned signatures of the bank officers. Margins are a little uneven, but all are complete. One of just 20 notes reported in the Census, and curiously this note's two \$1 sheet mates are also known in similar grade. Perhaps the sheet was saved for a while, rather than being released into circulation at the time of issue, but if so, the lazy deuce has remained quietly in a family holding or collection for many years as it has not come to light.

Signatures of George F. Sims, cashier, and George Dauchy, vice president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 3208, through Tom Denly at \$1,207.

### Extremely Rare Ace on Union Springs, New York One of Three Notes on the Title



- 486 New York, Union Springs. The First National Bank of Union Springs. Ch.342. \$1. Fr.380. W.40. Original Series. No.2098/B723249. Plate A. Fine-15 (PMG). Tightly margined, particularly



at the top, but nicely centered and offering an even appearance save for an old black ink stamp on the face. Both signatures remain visible and the eye appeal is pleasing for the grade. An extremely rare location, with just this one note-issuing bank and only three surviving examples reported in the Census. The bank operated from 1864 through 1890, but the total issue was rather small at just over \$323,000, and by 1910 it was estimated that only \$1,899 remained outstanding so it is quite possible that the three notes that have come to light are all that actually remain. The other survivors are a lazy deuce listed as Poor or Fair in the Census, and another ace graded Fine, so this is as nice a note as one is going to get on this bank and it has been off the market since 2003. A nearly impossible Cayuga County location that may have to be acquired in the present sale by any collector who desires it, for another chance may never appear to the present generation of collectors.

Signatures of Albert Beardsley, cashier, and C.T. Backus, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29611, through Tom Denly at \$7,200. Previously from the Bill Sabis Collection; The Shiva Collection, 1995, Lot 107.

### Presumed Unique Second National Bank of Utica Ace



- 487 **New York, Utica. The Second National Bank of Utica. Ch.185. \$1. Fr.380. W.40. Original Series. No.16078/E492986. Plate A. Very Good-10 (PMG).** Well circulated and showing a few scattered pinholes but intact and well centered, though the top margin is cut close. While 20 notes are reported on this title, there is only a single Original Series ace listed with no serial number, which is likely this note.

Signatures of George R. Thomas, cashier (per records), and E.S. Brayton, president.

From the Q. David Bowers Collection. Purchased from Executive Coin Company, March 2006, at \$1,350.

### Lovely Original Series Ace on Vernon, New York Finer of Just Two Such Type Notes on the Title



- 488 **New York, Vernon. The National Bank of Vernon. Ch.1264. \$1. Fr.380. W.40. Original Series. No.3816/B733481. Plate B. Net Very Fine-35 (PMG).** A tiny edge tear below the president's signature has been closed and accounts for the net grade, however, this is only about a quarter-inch long and all but inconsequential on such a nice looking note. The paper is bright and fresh, and the colors rich. The note is well centered, but the right end is trimmed tight, while good margins are the rule otherwise. Sharp penned signatures of members of the Case family in typical brown ink. Vernon

had only this single note-issuing bank, which was successful and operated from 1865 through the end of the National Currency era. Just \$4,300 was estimated to remain outstanding in large-size notes as of the last accounting in 1935, and 26 such notes are accounted for today. However, there are only two Original Series aces, and this is the finer by a very wide margin.

Signatures of Everett Case, cashier, and Josiah Case, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29617, through Tom Denly at \$3,120. Previously from the Bill Sabis Collection.

### Rare Ace on Waterloo, New York



- 489 **New York, Waterloo. The First National Bank of Waterloo. Ch.368. \$1. Fr.380. W.40. Original Series. No.3668/E217655. Plate A. Net Fine-15 (PMG).** CAA: "VF-EF, a few splits." Splits are noted on the holder, accounting for the net grade, which may be far below what might have been assigned, based upon the original expert cataloging by CAA. That said, this note has good color, sharp penned signatures, and outstanding eye appeal. Once again, buy the note, not the holder. A later variety with overprinted charter numbers. Waterloo had just this one note-issuing bank and though it operated from 1864 through the end of the National Banking era, large-size survivors are scarce. Just 17 are accounted for and this is the marginally finer of four Original Series aces.

Signatures of M.D. Mercer, cashier, and Thomas Fatzinger, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29623, through Tom Denly at \$3,120. Previously from the Bill Sabis Collection.

### One of Three National Bank and Loan Company Aces



- 490 **New York, Watertown. The National Bank and Loan Company of Watertown. Ch.1508. \$1. Fr.380. W.40. Original Series. No.3082/D125727. Plate C. Net Fine-12 (PMG).** Some extensive restoration work has been completed by a highly skilled hand, and is only visible upon careful study. The note presents perfectly well for the grade, but tears and edge roughness have been repaired. Good centering and full margins are the visual result, while both signatures are visible if a little faded. Just 12 notes are known on this title, and only three of them are Original Series aces. The insertion of "and Loan" in the bank title for a note in the Original Series is a very rare situation.

Signatures of N.O. Wardwell(?), cashier, and George Sherman, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29627, through Tom Denly at \$1,800. Previously from the Bill Sabis Collection.



**One of Three Second National Bank of Watkins Aces  
Simply Outstanding Visual Appeal and Grade**



- 491 New York, Watkins. The Second National Bank of Watkins. Ch.456. \$1. Fr.380. W.40. Original Series. No.1634/986376. Plate A.

**Landmark Ace on West Troy  
Serial #1**

One of the Greatest Notes Remaining from New York State



- 492 New York, West Troy. The National Bank of West Troy. Ch.1265. \$1. Fr.380. W.40. Original Series. No.1/A202851. Plate A. Very Fine-30 EPQ (PMG). Lyn Knight: "VF-EF." A very beautiful note, solid for the grade with bold red overprints, good ink tones, and with sharp penned signatures of the bank officers. The note is bright, unusually well centered, and nicely margined on both sides. A superb piece that seems to have been carefully separated from the sheet, perhaps even with the intent to save this A-position #1 note. The bank operated from 1865 through the end of the National Banking era, and underwent a title change in 1905. The notes from the first title, as here, are the scarcer ones by a comfortable margin, with fewer than 10 known. This is probably the best note on the bank in terms of desirability and value. A lovely piece from this Albany County title and another highlight of the New York notes in the Bowers Collection, one that has been off the market since 2005.

Signatures of George P. Wilson, cashier, and Joseph M. Haswell, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of September 2005, Lot 2368, through Tom Denly at \$18,002.

**Extremely Fine-40 (PMG).** A bright and very attractive note with good color, particularly on the back where the green ink is very bold. The red Treasury seal has faded a little in tone to a grayish red, but remains sharp. Well centered, with nice margins on both sides and sharp autographed signatures. Light handling, but essentially problem-free. A relatively short-lived bank that operated from 1864 to 1876, with a title change in March 1875. The total issue of notes was a meager \$171,000, and as of the last accounting in 1915 just \$984 was believed outstanding. It is a wonder that there are survivors at all with such statistics, but in fact, a dozen are known and this is one of three Original Series aces.

Signatures of Bradford C. Hurd, cashier, and Daniel Howard, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29635, through Tom Denly at \$3,600. Previously from the Bill Sabis Collection.

**Possibly Finest First NB of Yonkers Original Series Ace**



- 493 New York, Yonkers. The First National Bank of Yonkers. Ch.653. \$1. Fr.380. W.40. Original Series. No.1708/826761. Plate A. Very Fine-25 (PMG). CAA: "VF++." Another very attractive ace, with bold color and a generally bright and clean appearance. Nicely centered and well margined, with bold and attractive autographed signatures of the bank officers. A rather common charter number, but early type notes are rarer than the Census numbers on the charter might suggest. There are nearly 120 notes known, but just eight of them, including this one, are earlier than the Series of 1882. This is one of four aces and one of the better ones, if not the nicest. Regardless of technical grade hairsplitting, the eye appeal here would be hard to beat for a circulated note.

Signatures of Egbert Howland, cashier, and John Olmsted, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29656, through Tom Denly at \$3,120. Previously from the Bill Sabis Collection.

**Very Rare Original Series Ace on North Carolina  
Just Seven Such Type Notes on the Entire State**



- 494 North Carolina, Fayetteville. The Peoples National Bank of Fayetteville. Ch.2003. \$1. Fr.382. W.42. Original Series. No.952/D179441. Plate A. Net Very Good-10 (PMG). Well circulated and a bit soiled, as one might expect for the grade. Repairs are noted on the holder, accounting for the net grade, but none are immediately obvious and the note has a fairly even appearance. Some edge and corner tip restorations can be detected through the holder, if one knows to look for them. Signatures are largely faded. An important note regardless of the condition as just seven Original Series aces are known on the entire state of North Carolina, so every single



one matters. The title is also quite rare in its own right. The charter was granted in June 1872, and the bank went into receivership in 1891. Across these 19 years, just \$250,000 in notes were circulated on the title, and by the final accounting in 1916 there was only \$1,153 believed to remain outstanding. Many years have since passed and tough economic times of the Great Depression made every dollar matter, so most of the notes that have not been lost have been long since redeemed. Today, just eight survivors are reported. A key title for North Carolina collectors, but also an important type rarity on the state.

Signatures of Archibald McLean, cashier, and James Kyle, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, April 2004, at \$8,400.

### Very Rare 1875 Ace on North Carolina Just Eight Such Type Notes on the Entire State



- 495 **North Carolina, Fayetteville. The Peoples National Bank of Fayetteville. Ch.2003. \$1. Fr.383. W.43. 1875. No.602/A206516. Plate A. Very Good-8 (PMG).** Another world class note, another landmark. Very Good, as described, with some short edge splits, pinholes, and typical characteristics. Well centered on the face and decently margined, but a bit high on the back. Signatures are partly faded but visible. One of eight notes on this rare North Carolina title, but more significantly one of just eight 1875 aces on the entire state of North Carolina! Counting both Original Series and 1875 issues, a total of 15 aces are known on the state, which is precious few to go around. Two are offered here as part of the Q. David Bowers Collection, an occasion that has rarely occurred, and one not to be missed by the type collector or North Carolina specialist.

Signatures of B Fuller, cashier, and E.F. Moore, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1511, through Tom Denly at \$4,681.

### One of Four First National Bank of Barnesville Aces



- 496 **Ohio, Barnesville. The First National Bank of Barnesville. Ch.911. \$1. Fr.380. W.40. Original Series. No.563/811358. Plate C. Fine-15 (PMG).** Well centered, though the bottom edge is tightly trimmed and against the design at the left. A small nick is also seen from this edge, but there is little else to mention in terms of imperfections. An even appearance and generally pleasing for the grade. There are 17 large-size notes reported on this southern Ohio title, and this note will be an addition, becoming the fourth Original Series ace. Curiously, though only eight Original Series notes are known on the title, across all issued denominations, the appearance of this note completes a sheet and half of the survivors bear serial number 563!

Signatures of John F. Davis, cashier, and John Bradfield, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$4,539. Previously from Lowell Horwedel.

### One of Two Bellefontaine National Bank Original Aces



- 497 **Ohio, Bellefontaine. The Bellefontaine National Bank. Ch.1784. \$1. Fr.382. W.42. Original Series. No.2090/C284606. Plate B. Net Good-4 (PMG).** The note seems to have one time been in three pieces, but they are held together by crude hinge repairs on the back, and bits of added paper on the face. A miracle of survival, and one of just two Original Series aces on the title. What to say about this note? The rarity is amazing. However, the condition leaves much to be desired. One might imagine that the next owner would send it to an expert restorer of currency, hopefully yielding a very attractive note.

Signatures of James Leister, cashier, and William Lawrence, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 17040, through Tom Denly at \$341.

### Rare Ace on Beverly, Ohio Just Five Notes on the Title



- 498 **Ohio, Beverly. The First National Bank of Beverly. Ch.133. \$1. Fr.380. W.40. Original Series. No.1686/86488. Plate A. Very Fine-25 (PMG).** A pleasing A-position note retaining its wide selvage, and certainly unusual in this regard as the note has every appearance of having actually circulated. All three of its sheet mates also exist in comparable grade, it would seem that it was a saved sheet, but roughly handled. Numerous creases and folds, and other handling, but still pleasing aesthetically. Margins are narrow but complete on the face, while the bottom just touches the design on the back. Sharp signatures with that of the cashier in distinctive red ink. A very rare bank with just five survivors known, and four are from this sheet, three of which are aces, all listed as VF in the Kelly census. The lone note-issuing bank in this Washington County community, and one that did not last that long. During 11 years in operation from 1863 to 1874, just under \$139,000 was circulated on the title and as of 1910, only \$1,197 was believed to remain outstanding. A very desirable note combining superb eye appeal and an exceedingly rare bank title.

Signatures of Sheppard R. McIntosh, cashier, and George Bowen, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3399, through Tom Denly at \$5,050.



## One of Three First National Bank of Bucyrus Aces



- 499 **Ohio, Bucyrus. The First National Bank of Bucyrus. Ch.443. \$1. Fr.380. W.40. Original Series. No.12/419090. Plate C. Fine-12 (PMG).** A few small pinholes are the only imperfections worthy of mention. Decently centered, with complete margins all around, though they are narrow in places due to the note having been severed from the sheet by hand. A quickly recognized Ohio town for type collectors, as Brown Backs on the other title in town are frequently available. This title is scarcer, however. It was the earlier of the two charters and the only one to issue Original Series or 1875 notes. This is one of just three such examples, and a desirable low serial number adds to the appeal.

Signatures of James B. Gormly, cashier, and John A. Gormly, president.  
From the Q. David Bowers Collection. Purchased from Lowell Horwedel, November 2002, through Tom Denly at \$1,120.

## Lovely Original Series Ace on Cincinnati, Ohio

Finer of Two Such Type Notes on the Title

A Landmark Ohio Note



- 500 **Ohio, Cincinnati. The Merchants National Bank of Cincinnati. Ch.844. \$1. Fr.380. W.40. Original Series. No.4097/B214964. Plate A. Very Fine-20 (PMG).** An attractive note with good color and sharp bankers' signatures in the typical brown ink. Numerous creases, folds and other handling signs, but no imperfections other than a couple of typical pinholes. Decently centered and nicely margined on both sides. While just under 30 notes are known on the title, this is one of only two Original Series aces reported, and comfortably the finer of them as the other is listed as Fair condition. A sharp early type on the title that is very rarely available.

Signatures of H.C. Yergason, cashier, and Daniel J. Fallis, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2006, Lot 17918, through Tom Denly, at \$6,483.



503

## Desirable First 100 Charter Ace on Cleveland

Charter #7

Possibly Finest of Just Three Known



501

- Ohio, Cleveland. The First National Bank of Cleveland. Ch.7. \$1. Fr.380. W.40. Original Series. No.1701/45363. Plate A. Very Fine-25 (PMG).** Some small stains, including a small ink blot at the cashier's signature, which is *as signed*. Nice color and good centering, though the margins are narrow and tight in places. Large old pen strokes are noted on the back. A desirable low single-digit charter number that is not terribly rare, but demand from first 100 charter collectors certainly supports an unusual level of desirability. The type is rare on the bank, as this is one of only three such notes reported, and possibly the finer among them.

Signatures of J.R. Finn, cashier, and George Worthington, president.  
From the Q. David Bowers Collection. Purchased from Gary Parietti, January 2003, through Tom Denly at \$1,568.

## Beautiful and Rare Dayton National Bank Ace



502

- Ohio, Dayton. The Dayton National Bank. Ch.898. \$1. Fr.380. W.40. Original Series. No.1685/482823. Plate A. Very Fine-35 (PMG).** A fairly bright and clean note with minor handling and a few small pinholes near the bottom. Unusually well centered with excellent margins on both sides, sharp bankers' signatures add to the visual appeal. There are 26 notes known on the title, but early type notes are rare and represented by just five Original Series examples, while all other survivors are 1882 Series and later issues.

Signatures of Henry C. Hiestand, cashier, and Peter Odlin, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3400, through Tom Denly at \$2,050.

## One of Two Merchants National Bank of Dayton Aces

- Ohio, Dayton. The Merchants National Bank of Dayton. Ch.1788. \$1. Fr.382. W.42. Original Series. No.5340/E35269. Plate C. Fine-12 (PMG).** Light soiling as typical for the grade. Well centered on the face, while the back is a little high. There are 19 notes reported on the first of two titles for this charter, to which this note will be an addition, becoming the second ace reported. A later variant with overprinted charter numbers.

Signatures of A.S. Estabrook, cashier, and J.C. Pierce, vice president.  
From the Q. David Bowers Collection. Purchased from Gary Parietti, June 2006, at \$2,800.



## Unique First National Bank of Delphos 1875 Ace



- 504 Ohio, Delphos. The First National Bank of Delphos. Ch.274. \$1. Fr.383. W.43. 1875. No.66/A52382. Plate B. Very Fine-20 (PMG). Some light staining is evident at the right end, but the paper is pleasantly bright, has an attractive blue tint, and the ink tones are good so the eye appeal is still pretty good. Nicely centered with complete margins all around, though they are narrow in places due to the sheet having been hand-separated. Both signatures remain visible. A somewhat tough town, particularly where large-size notes are concerned. There were four note-issuing banks, and there are just 18 large-size notes among them known today. This is a new note to the Census, bringing the total number of notes on this short-lived bank to six, and it is the unique 1875 ace reported.

Signatures of Joseph Boehmer, cashier, and Rudolph Reul, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2003, at \$2,646.

## Finer of Two First National Bank of Elyria Aces



- 506 Ohio, Elyria. The First National Bank of Elyria. Ch.438. \$1. Fr.380. W.40. Original Series. No.4785/E71771. Plate A. Very Fine-25 (PMG). A couple of small stains and a trivial edge tear in the left margin are the only imperfections worthy of mention. The top margin is a little tight, but the centering is good and both bankers' autographs are clear. A rare Lorain County title that operated for 19 years, but issued just \$288,000 in notes. Today, there are seven notes in the Census to which this one will be an addition and the second (and finer) ace reported. Elyria was named after the Ely family, of which Heman Ely was a leading numismatist in the 19th century.

Signatures of John W. Hulburt, cashier, and Dr. Elijah DeWitt, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005, at \$2,812.

## Beautiful Serial #1 Ace on East Liverpool, Ohio



- 505 Ohio, East Liverpool. The First National Bank of East Liverpool. Ch.2146. \$1. Fr.382. W.42. Original Series. No.1/D908039. Plate B. About Uncirculated-50 (PMG). CAA: "Uncirculated." A wonderful note, serial #1, and graded by the experts at CAA as Uncirculated. Again, buy the note and not the holder. The brightness, freshness, and color are fully representative of the higher quality. Both signatures remain bold, hand-signed in brown ink. A rare variant of the later Original Series style with overprinted charter numbers, here with the right charter number over the Treasury seal rather than below it as is typically seen. According to Peter Huntoon, notes with this charter number placement are found in the range of Treasury serial numbers from D868980 to D949159, though not all were issued. Two notes are known from this first sheet, in comparable grade, but they are the only two Original Series notes bearing this title known today, and the January 2003 sale of this note is the only public offering we are aware of for either of them. A prize for the Ohio specialist.

Signatures of F.D. Kittell, cashier, and David Boyce, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19904, through Tom Denly, at \$16,800.

Finer of Two Second NB of Ironton Original Aces  
Another Great Note

- 507 Ohio, Ironton. The Second National Bank of Ironton. Ch.242. \$1. Fr.380. W.40. Original Series. No.5615/D485892. Plate A. Net Fine-12 (PMG). Some tears at the upper left corner have been repaired, as have some short edge splits, but the eye appeal is satisfying for the grade. Both signatures remain clear. Just 21 notes are known on this title, and this is one of two Original Series aces.

Signatures of R. Mather, cashier, and Thomas W. Means, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4509, through Tom Denly at \$1,140.

## Finer of Two First NB of Lima Original Series Aces



- 508 Ohio, Lima. The First National Bank of Lima. Ch.2035. \$1. Fr.382. W.42. Original Series. No.616/D248245. Plate C. Fine-12 (PMG). A fairly even appearance and decently centered with good margins all around. A few short edge splits are noted, as typical. Both signatures are somewhat faded, but remain mostly visible. There



are 20 notes reported, but just two, including this one, are Original Series aces and this is the finer of them. Again, a superb rarity, a note which may forever elude you if you are not the successful purchaser. Such terms as *rarity*, *desirability*, and *opportunity* can lose their distinction in this fantastic and unprecedented offering of \$1 currency notes. Coins of the exact same denomination from the same era, those in the Liberty Seated era, are *very common* in comparison, with the rarest Liberty Seated dollar, the 1873-CC, of which 40 to 60 are believed to exist in various grades. When contemplating these notes, stop and consider the *absolute rarity* of just about every item offered.

Signatures of Shelby Taylor, cashier, and William F. Coulson, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18795, through Tom Denly at \$3,132.

## Unique Vinton County NB Original Series Ace



- 509 **Ohio, McArthur. The Vinton County National Bank of McArthur. Ch.2036. \$1. Fr.382. W.42. Original Series. No.187/D262444. Plate C. Good-4 (PMG).** Well worn, with numerous edge splits, chips and internal small internal separations. This will not win a beauty contest, but it is unique—the only Original Series ace in existence! Whatever this note brings, and this is up to the bidders, it will certainly make an interesting case study in an article comparing unique National Bank Notes with numismatic items in other American series.

Signatures of James Wesley Delay, cashier, and that of the president faded away.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 19296, through Tom Denly at \$364.



- 510 **Ohio, Mansfield. The First National Bank of Mansfield. Ch.436. \$1. Fr.380. W.40. Original Series. No.874/504891. Plate A. Fine-15 (PMG).** A few minor stains are seen upon close inspection, but the note presents well for the grade assigned. Tight edges at the top and bottom, but well centered. Bold penned signatures remain and the ink tones are decent. The bank was short-lived, having operated just nine years after the original charter in 1864. The total currency issue was \$131,900, and as of 1916 less than \$1,000 was believed to remain outstanding. Today, 11 notes are reported in the Census (including nine aces), to which this will be an addition.

Signatures of Willard S. Hickox, cashier, and Henry C. Hedges, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$750. Earlier from Don Kelly.

## Superb Marietta, Ohio Ace Rarity

By Far the Finest of Three Known

One of Just Four Notes Surviving for the Bank



- 511 **Ohio, Marietta. The Marietta National Bank. Ch.859. \$1. Fr.380. W.40. Original Series. No.1826/492292. Plate B. Choice Uncirculated-64 (PMG).** A "wonder note," with superb grade, status as the finest known, unquestioned rarity, and superb eye appeal. Exceptional aesthetic appeal with an early blue Treasury seal complementing the red seal and fine brown signatures. The paper is bright and the green back is vivid. Slight trivial, indeed unimportant, mounting marks are noted on the back at two corners, referred to as paper pulls on the holder. The bank operated for 11 years from 1865 to 1876, and issued \$205,400 in Original Series notes. By 1910 just \$1,494 was estimated to remain outstanding, and today just four examples are confirmed to survive including this one. None have been offered for five years, and this finest among them has been off the market since 2002. A great opportunity for an Ohio specialist. Apart from the National Bank, Marietta has a very colorful history in finance, dating back to the early 19th century, when the state-chartered bank there was run by sharpers, buying quantities of notes from New England and elsewhere, at a deep discount, and passing them off to merchants, travelers, and others in the area. An extensive article could be written on the banking history of this town alone.

Signatures of Israel R. Waters, cashier, and Douglas Putnam, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of November 2002, Lot 3245, through Tom Denly at \$2,656.

## Finer of Two First National Bank of Middletown Original Series Aces



- 512 **Ohio, Middletown. The First National Bank of Middletown. Ch.1545. \$1. Fr.380. W.40. Original Series. No.2856/D473519. Plate B. Net Extremely Fine-45 (PMG).** Stack's: "AU." Another lovely note on Ohio, this one having seen mild circulation but retaining excellent eye appeal with bright paper, vivid ink tones, and bold autographed signatures. Net-graded for a tiny corner tip restoration, well away from the design as the note is nicely centered and well margined. One of just 15 notes reported on the bank and the finer of just two Original Series aces by a comfortable margin. A classic, a marvelous note worthy of strong competition.

Signatures of Daniel Helwig, cashier, and S.V. Curtis, president.

From the Q. David Bowers Collection. Purchased from Stack's sale of January 2003, Lot 4153, through Tom Denly at \$1,320.



## Unique First National Bank of Napoleon 1875 Ace



- 513 **Ohio, Napoleon. The First National Bank of Napoleon. Ch.1917. \$1. Fr.383. W.43. 1875. No.721/A57977. Plate B. Very Fine-25 (PMG).** An attractive note that was among Dave Bowers' later purchases for this extraordinary collection of aces. Printed on the scarce tinted paper that adds to the visual appeal, nicely complementing the vivid red overprints and large penned signatures. A nice example within the VF category, with a few pinholes, but overall a "high end" piece. No matter, and who cares. The note is unique! A rare title represented by just six known survivors, including this unique 1875 ace. The bank was liquidated in 1877 after just five years in operation and by 1910 just \$691 was believed outstanding. As such, it is remarkable that any notes are known today, let alone a half-dozen. The second nicest note on this rare title, and it is quite unlikely that more are going to appear. For the collector of aces this may well be a once in a lifetime opportunity.

Signatures of Arthur D. Tourtellott, cashier, and Edward S. Blair, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2009, Lot 1316, through Tom Denly at \$2,520.

## One of Two Citizens National Bank Aces



- 514 **Ohio, New Philadelphia. The Citizens National Bank of New Philadelphia. Ch.1999. \$1. Fr.382. W.42. Original Series. No.4493/E143039. Plate C. Very Good-10 (PMG).** Nicely representative of a VG note, some short edge splits and the like, but a very desirable and rare acquisition possibility. One of the later varieties with overprinted charter numbers. The lone note-issuing bank in this Tuscarawas County, and a successful one that operated from 1872 through the end of the National Banking era. There are 15 large-size notes known on the title, and this is one of two Original Series aces. Again, an opportunity that may not be repeated for a long time, if ever.

Signatures of C.C. Welty, assistant cashier, and Andrew Patrick, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1528, through Tom Denly at \$1,921.

## Choice Uncirculated First NB of Newark Ace



- 515 **Ohio, Newark. The First National Bank of Newark. Ch.858. \$1. Fr.380. W.40. Original Series. No.4233/E133279. Plate B. Choice Uncirculated-64 EPQ (PMG).** Outstanding visual appeal, as one would expect for the assigned grade, with just some slight handling. The paper is bright and fresh, and the vivid ink tones stand out sharply against it. Both signatures are sharp, and that of the cashier is particularly large and dark. A later variant with overprinted charter numbers. Traces of embossing are seen as well, which are rare on these early type notes. A hoard of notes surfaced from this particular bank, making it one of the very few aces which can be readily found in the marketplace. As such, it is absolutely ideal as a type note to represent the state of Ohio or the town in question.

Signatures of F.S. Wright, cashier, and Jerome Buckingham, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19910, through Tom Denly at \$1,560.



- 516 **Ohio, Norwalk. The First National Bank of Norwalk. Ch.215. \$1. F. 380. W.40. Original Series. No.883/C870849. Plate C. Net Very Good-10 (PMG).** An old hinge repair of an edge split accounts for the grade. There are internal separations and pinholes, in addition. Well circulated, but it is all there and both autographed signatures are visible. A scarce bank with just 12 notes known, of which seven are aces. Scarce by any standard, as a population of seven typically means that a year or two or three will elapse between offerings.

Signatures of Daniel A. Baker, cashier, and W.F. Kittredge, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29753, through Tom Denly at \$420.

## Rare First National Bank of Painesville Ace



- 517 **Ohio, Painesville. The First National Bank of Painesville. Ch.220. \$1. Fr.380. W.40. Original Series. No.2177/198654. Plate A. Fine-15 (PMG).** Very pleasing for the grade with good centering on



both sides, though the right end margin is narrow. Bold bankers' autographs. A rare bank that issued only Original Series and 1875 notes. Today just seven examples are known, of which five are aces.

Signatures of R.M. Murray, cashier, and S. Marshall, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$1,225.

### One of Four Piqua National Bank Aces



- 518 Ohio, Piqua. The Piqua National Bank of Piqua. Ch.1006. \$1. Fr.380. W.40. Original Series. No.1020/D777104. Plate C. Very Good-10 (PMG). A bit soiled as expected for the grade, with a few typical pinholes and a tiny edge nick. Unusually well centered with good integrity overall and complete margins. A bold vanity signature of the cashier is visually interesting. The charter is not that rare, but such is not the case where early type notes are concerned. There are just six Original Series notes known across all denominations, and all other survivors are Series of 1882 issues, or later types. This note is one of four aces. A highly important note for an Ohio specialist. Indeed, one can imagine that several years may elapse before another is offered.

Signatures of Joseph G. Young, cashier, and William Scott, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 18929, through Tom Denly at \$3,603.

### Finest First National Bank of Plymouth Ace



- 519 Ohio, Plymouth. The First National Bank of Plymouth. Ch.1904. \$1. Fr.383. W.43. 1875. No.1023/A518707. Plate B. Very Fine-25 (PMG). A very satisfying note for the grade with finer eye appeal than the grade suggests on the face, perhaps indicating EF or higher. There is some staining on the back which probably balances to yield the grade indicated. Lyn Knight described it as, "VF-EF, some stain on back." Strong color remains and the signatures are both sharp and attractive. Another scarce Ohio title with just 10 notes known, of which four are Series of 1875 aces.

Signatures of W.B. Cuykendall, cashier, and Josiah Brinkerhoff, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4520, through Tom Denly at \$2,040.



- 520 Ohio, Ravenna. The Second National Bank of Ravenna. Ch.350. \$1. Fr.380. W.40. Original Series. No.619/214924. Plate A. Fine-15 (PMG). A nice even appearance with decent color remaining. Tightly margined and just into the design in places. A few pinholes are also noted. There are seven of these notes recorded, none of which is graded finer than that offered here.

Signatures faded away but, no matter, William Horace Bebee was cashier and George Robinson president during the era, both the first to hold those offices.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$710.



- 521 Ohio, Ravenna. The Second National Bank of Ravenna. Ch.350. \$1. Fr.380. W.40. Original Series. No.8169/E538251. Plate A. Very Good-10 (PMG). A second example on the title, this being the later Original Series variety with the overprinted charter numbers. The red inks have faded to soft red-brown. Several scattered pinholes. Both signatures remain.

Signatures of William Horace Beebe, cashier, and George Robinson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4523, through Tom Denly at \$1,470.

### Rare First 100 Charter Note on Sandusky, Ohio

Charter #16

Just Six Known on the Bank

One of Just Two Aces



- 522 Ohio, Sandusky. The First National Bank of Sandusky. Ch.16. \$1. Fr.380. W.40. Original Series. No.658/B691888. Plate C. Very Good-10 (PMG). A very nice VG, with scattered pinholes and a small edge nick, all well within expectations for the assigned grade. Decently centered with good margins all around. One of the coveted first 100 charters and a rare one from the state that has more of these banks than any other. Just six notes are known on the title and only two aces.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18812, through Tom Denly at \$4,800.



## Extremely Rare Ace on Sandusky, Ohio

Just Three Notes on the Title

Finer of Just Two Aces



- 523 Ohio, Sandusky. The Second National Bank of Sandusky. Ch.210. \$1. Fr.380. W.40. Original Series. No.1598/561827. Plate B. Fine-15 (PMG). Decent eye appeal from the face, but a small mounting mark or tape remnant is noted at the top center on the back. The note presents fairly well and is nicely centered with good margins all around. An extremely rare title with just three notes known, this being the finest of them and one of just two aces. This note is another later addition to the Bowers Collection, and its appearance in 2009 is the lone auction record on the bank in the Track and Price database. When this one is again off the market, it could be many years before another appearance of the title, perhaps beyond the activity of the present generation of collectors. Once again, the word *opportunity* comes to the fore.

Signatures of Andrew W. Prout, Jr., cashier, and Lester S. Hubbard, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of April 2009, Lot 13269, through Tom Denly at \$2,160.

## Ace from the "Rare" Third NB of Sandusky



- 524 Ohio, Sandusky. The Third National Bank of Sandusky. Ch.2061. \$1. Fr.382. W.42. Original Series. No.1957/D890667. Plate C. Net Good-6 (PMG). Restorations along the top edge, which had been very rough, but these are a bit crude. Generally dark, and with light showing through in places, but both signatures remain clear. One of 12 notes known on the title, of which seven are aces.

Signatures of George J. Anderson, cashier, and L. Cable, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 17149, through Tom Denly at \$2,402.

## Extremely Rare Ace on Tiffin, Ohio

Finest of Just Three Notes on the Title



- 525 Ohio, Tiffin. The First National Bank of Tiffin. Ch.900. \$1. Fr.380. W.40. Original Series. No.2653/D526515. Plate B. Net Very Fine-20 (PMG). The finest known of just three notes, this offers great eye appeal. Some professional conservation (closing of splits) accounts for the net grade, but it is of little consequence due to the overall beauty and rarity. A later variant with overprinted charter numbers. A short-lived bank with a small issue of notes and precious few survivors. The bank operated for just 10 years, with this note being from near the end of the sheet run, with just 57 more issued. Less than \$100,000 was circulated and by 1910 just \$784 was thought to remain outstanding. Just three notes are known today, and this the finest among them. It is also the only one for which there is an auction record in the Track and Price database, from when Dave Bowers bought it in 2004. Another prohibitively rare title that is almost never offered for sale.

Signatures of John T. Huss, cashier, and Benjamin Tomb, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2823, through Tom Denly at \$5,700.



- 526 Ohio, Tiffin. The National Exchange Bank of Tiffin. Ch.907. \$1. Fr.384. W.44. 1875. No.101/A314000. Plate B. Net Very Good-10 (PMG). Another tough note on this Seneca County town. A torn corner has been reattached, but it does not seriously affect the eye appeal at this grade level. Some typical edge roughness, a short tear, and some beginning internal separations. A scarce bank with just 12 notes in the Census, to which this will be an addition.

Signatures of J.W. Chamberlin, cashier, and John D. Loomis, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, October 2005, at \$962.

## Lovely First 100 Charter Ace on Toledo, Ohio



- 527 Ohio, Toledo. The First National Bank of Toledo. Ch.91. \$1. Fr.380. W.40. Original Series. No.3415/384973. Plate A. Very Fine-25 (PMG). Another nice first 100 charter note, this in a high grade with great color and eye appeal, complemented by the early Treasury serial number in blue ink. Bold signatures with that of the cashier being particularly large and dark. Well centered, but a thin top margin on the face. The title is rather common due to a huge number of small-size notes, but nice early large-size types are much scarcer and this note is one of 10 aces. It is also among the finer ones and a great note for a first 100 charter collection.

Signatures of S.S. Hubbard, cashier, and Valentine H. Ketcham, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 1537, through Tom Denly at \$6,001.



### Unique First National Bank of Troy 1875 Ace



- 528 **Ohio, Troy. The First National Bank of Troy. Ch.59. \$1. Fr.383. W.43. 1875. No.632/A295056. Plate A. Net Very Good-8 (PMG).** Some ink erosion at the cashier's signature is joined by some beginning internal weakness and edge nicks. Well worn, but still quite in demand and yet another first 100 charter note. Ohio has more of these banks than any other state and this is a scarcer one with just 17 notes reported. This is the unique 1875 ace on the title. Accordingly not much further explanation is needed as the winning bidder will have the only known example in the world.

Signatures of John L. Meredith, cashier, and H.W. Allen, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November, 2004, at \$1,459.

### Incredible Second Serial #1 Rarity on Washington, Ohio



- 530 **Ohio, Washington. The Fayette County National Bank of Washington. Ch.1972. \$1. Fr.382. W.42. Original Series. No.1/D64080. Plate B. Net Very Fine-30 (PMG).** Somewhat incredibly we have the pleasure of offering another serial # 1 rarity on this Fayette County Seat now known as Washington Court House. This note is from the earliest chartered of four note-issuing banks, but just two issued aces and both are represented in the Bowers Collection by serial #1 notes. A lovely VF note, with some expert restoration, but barely detectable. Near perfect centering and wide margins all around, as if cut with the intent to save this note from the first sheet. Both signatures are clear, if a trifle faded, and there are virtually no imperfections worthy of mention. The bank lasted only three years, from 1872 to 1875, but still managed to issue nearly \$107,000 in notes, all Original Series issues. As of the last accounting in 1910, just \$427 was believed outstanding and, considering these statistics, any survivor is remarkable after all of the ensuing years. This serial #1 note is a landmark among them and the finest graded survivor, though its lazy deuce sheet mate is also known.

Signatures of M. Willard, cashier, and Aaron C. Johnson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5490, through Tom Denly at \$15,300.

### Important Serial #1 Rarity on Washington, Ohio



- 529 **Ohio, Washington. The First National Bank of Washington. Ch.284. \$1. Fr.380. W.40. Original Series. No.1/270095. Plate A. Very Fine-25 (PMG).** Slight toning, a bit of mild handling soil and erratically cut edges, the mark of the sheet having been separated by hand. The bottom edge just clips the design border at the lower left, but otherwise margins are complete, if uneven and narrow. The bank operated 14 years and issued just over \$300,000 in notes, but today survivors are quite rare, with just five notes known. As with the #1 ace offered above, this note is joined by its lazy deuce sheet mate in the Census, which last sold in 2007 for nearly \$75,000, a truly remarkable sum, showing how much potential this note had way back in 2002, which is almost "ancient history" in terms of the paper money market.

Signatures of Thomas A. Claypool, cashier, and Daniel McLean, president.

From the Q. David Bowers Collection. Purchased from Don Kelly, November 2002, through Tom Denly at \$7,840.

### One of Three Wayne County National Bank 1875 Aces



- 531 **Ohio, Wooster. The Wayne County National Bank of Wooster. Ch.828. \$1. Fr.386. W.46. 1875. No.118/B624672. Plate B. Very Fine-25 (PMG).** Nice color and eye appeal prevail. Nice penned signatures add to the visual appeal. More than 30 large-size notes are known on the title, but 1875 aces are rare, as this is one of just three reported. Another truly remarkable opportunity.

Signatures of Philo S. Van Houten, cashier, and Ephraim Quimby, Jr., president

From the Q. David Bowers Collection. Purchased from Don Kelly, April 2005, through Tom Denly at \$3,923.



## One of Two First NB of Youngstown Original Aces



- 532 Ohio, Youngstown. The First National Bank of Youngstown. Ch.3. \$1. Fr.380. W.40. Original Series. No.606/8663. Plate A. Net Very Good-10 (PMG). The final Ohio ace from the Q. David Bowers Collection and a great single digit charter number, this being among the very earliest banks chartered in the national system that dominated American banking for nearly three-quarters of a century. Repairs are noted on the grading holder, but none are that obvious. The note is a bit soiled and well circulated, but all there. As such an early note, this one bears a four-digit Treasury serial number without a prefix, the earliest style issued. The charter is commonly available, which nicely suits most first 100 charter collectors, but early type notes are rare. Just nine survivors predate the Series of 1902, and this is one of only two Original Series aces. The condition is a little weak, but that is not unusual for these early notes and this one has much to offer as such an early example.

Signatures of Robert McCurdy, cashier, and William S. Parmelee, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4454, through Tom Denly at \$1,500.

## Pleasing High Value National Bank Original Ace



- 534 Pennsylvania, Bethlehem. The Lehigh Valley National Bank of Bethlehem. Ch.2050. \$1. Fr.382. W.42. Original Series. No.4029/D466019. Plate B. Net Very Fine-25 (PMG). The paper is slightly toned and there is some staining on half of the back, but good body is evident through the holder. Some embossing remains at the Treasury number, and the ink tones are sharp as are the bankers' autographs. Casually cut from the sheet, with a thin margin at the upper left and lower right, but wide enough at the lower right to show part of the C-position note. The bank is not that rare, but only five Original Series notes are reported, to which this will be a high-grade addition.

Signatures of A.N. Cleaver, cashier, and Francis Weiss, vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2004, at \$1,388.

## Finer of Two First National Bank of Birmingham Aces



- 535 Pennsylvania, Birmingham. The First National Bank of Birmingham. Ch.926. \$1. Fr.385. W.45. 1875. No.981/B237285. Plate B. Very Fine-25 (PMG). Some light soiling but mostly an even appearance. Nicely centered, if just slightly imperfect, with complete margins all around and no problems worthy of mention. A scarcer title in large-size notes as just 13 are known, and all but four are Series of 1902 or later issues. There are just two aces, of which this is the finer. Another extreme rarity, another wonderful opportunity.

Signatures of John P. Beech, cashier, and Andrew Brown Stevenson, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 20972, through Tom Denly at \$4,320.

## Attractive Second National Bank of Allentown Ace



- 533 Pennsylvania, Allentown. The Second National Bank of Allentown. Ch.373. \$1. Fr.380. W.40. Original Series. No.3826/276634. Plate B. Very Fine-20 (PMG). Good color and excellent centering on both sides, allowing for full even margins all around. Typical handling and minor pinholes, but nice eye appeal complemented by sharp penned signatures. With the addition of this note, there will be two dozen large-size notes reported on the title, this being the sixth ace.

Signatures of F.E. Samuels, cashier, and William H. Ainey, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2003, at \$1,008.

## Unique First National Bank of Bloomsburg Original Ace



- 536 Pennsylvania, Bloomsburg. The First National Bank of Bloomsburg. Ch.293. \$1. Fr.380. W.40. Original Series. No.1116/229070. Plate A. Net Very Good-10 (PMG). A decent looking note with carefully closed splits accounting for the grade, though the restoration is not easy to see. Well margined on three sides, with the top face a little tight. A few pinholes as typical. Both signatures are visible. One of 13 large-size notes, and the unique Original Series ace on the title.

Signatures of J. Barton(?), cashier, and C.R. Paxton, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5507, through Tom Denly at \$1,860.



One of Four First National Bank of Clarion Aces



- 537 **Pennsylvania, Clarion. The First National Bank of Clarion. Ch.774. \$1. Fr.380. W.40. Original Series. No.1078/D680371. Plate C. Net Fine-12 (PMG).** Pleasing color, but some small edge chips, splits, and small holes. Repairs are noted on the holder, but their nature is unclear through the holder and likely consist of closed splits. One of 13 large-size notes on the title and one of just four aces, all other survivors being Series of 1882 or later issues.

Signatures of George W. Arnold, cashier, and Samuel Wilson, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2006, at \$1,573.



- 538 **Pennsylvania, Clarion. The First National Bank of Clarion. Ch.774. \$1. Fr.380. W.40. Original Series. No.1093/D680386. Plate C. Very Good-8 (PMG).** A second example on this title, Very Good with characteristics as expected, intact with no more serious problems than minor edge splits and pinholes.

Signatures of George W. Arnold, cashier, and Samuel Wilson, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4558, through Tom Denly at \$456.

Magnificent First National Bank of Clearfield Ace



- 539 **Pennsylvania, Clearfield. The First National Bank of Clearfield. Ch.768. \$1. Fr.380. W.40. Original Series. No.1042/71969. Plate B. About Uncirculated-53 EPQ (PMG).** Tom Denly: "Uncirculated." Don C. Kelly: "Uncirculated." A very bright and attractive note with great color and trivial handling, including tiny corner folds, that until recent times seemed to be perfectly acceptable for the "Uncirculated" classification, but perhaps at a lower level. Another item of fodder for grading debate. A blue Treasury number, the mark of an earlier type, and sharp penned signatures add to the visual appeal. One of 19 notes known on the title, of which 10 are aces.

Signatures of Asahel C. Finney, cashier, and Jonathan Boynton, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, April 2005, at \$2,355.

Spectacular Unique First NB of Columbia Original Ace



- 540 **Pennsylvania, Columbia. The First National Bank of Columbia. Ch.371. \$1. Fr.380. W.40. Original Series. No.771/B520738. Plate B. Net Very Fine-25 (PMG).** A spectacular note, the only one known, making grading comments moot. However, we note that the upper left corner has been conserved by careful replacement. Excellent eye appeal otherwise, with decent color and good centering. The bank operated from 1864 through the end of the note-issuing era, and underwent a title change in 1917. Notes bearing the first title, as offered here, are scarcer and represented by just ten examples, of which only one is an Original Series ace—the note offered here. Another marvelous, perhaps once in a lifetime, opportunity.

Signatures of S.S. Detwiler, cashier, and Edward K. Smith, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2872, through Tom Denly at \$2,100.

Unique Danville National Bank Original Series Ace



- 541 **Pennsylvania, Danville. The Danville National Bank. Ch.1098. \$1. Fr.380. W.40. Original Series. No.2593/A12415. Plate A. Fine-12 (PMG).** A nice Fine, with a couple of pinholes, nice centering, and great eye appeal overall. While 27 large-size notes are listed in the Census, this will be the first ace reported. As we have said before, one cannot have a note that is rarer than unique! If you want this note, we suggest you bid strongly.

Signatures of David Clark, cashier, and Edward H. Baldy, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, May 2005, at \$1,685.

Finer of Just Two Known Examples  
Finest of Four Notes on the Title



- 542 **Pennsylvania, Erie. The Keystone National Bank of Erie. Ch.535. \$1. Fr.380. W.40. Original Series. No.2994/657848. Plate B. Very Fine-30 (PMG).** A very rare title from the northwest corner of the state with just four notes known on the bank, and only two known aces. Of the aces, this is the finer. A lovely example with great eye appeal and fine signatures. A great title on the Keystone State and



a lovely note all around. High grade and rarity combine to make this a "must have" note for a serious connoisseur.

Signatures of John J. Town, cashier, and Orange Noble, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 19714, through Tom Denly at \$7,930.

### One of Four Marine National Bank Aces



- 543 **Pennsylvania, Erie. The Marine National Bank of Erie. Ch.870. \$1. Fr.380. W.40. Original Series. No.2369/375920. Plate C. Fine-15 (PMG).** Beautiful overall, but a tiny corner tip loss is noted. Decent color and strong penned signatures. The right end is trimmed into the design. One of just four Original Series aces on this title, with all other survivors being Series of 1882 or later types.

Signatures of Francis P. Bailey, cashier, and Bethuel B. Vincent, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2006, Lot 19368, through Tom Denly at \$2,284.



- 544 **Pennsylvania, Erie. The Second National Bank of Erie. Ch.606. \$1. Fr.380. W.40. Original Series. No.4473/715302. Plate B. Good-6 (PMG).** A definitive Good-6 note, well circulated but intact save for the typical small edge splits and pinholes. One of only four aces on the bank.

Signatures of William C. Curry, cashier, and William L. Scott, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2006, Lot 17268, through Tom Denly at \$901.

### Unique First NB of Franklin Original Series Ace



- 545 **Pennsylvania, Franklin. The First National Bank of Franklin. Ch.189. \$1. Fr.380. W.40. Original Series. No.1301/168236. Plate C. Net Good-4 (PMG).** A note that has seen circulation as defined

by the grade, and has some edge challenges plus a corner restoration, but perhaps all of this is moot as it is the only one known! Beyond this there are 17 notes on the title, but this is the unique Original Series example. A focal point for a specialist, perhaps a connoisseur as well, as connoisseurs do buy Good-4 items when nothing finer is available (just check all of the connoisseurs buying AG-3 and Good-4 Higley threepence copper coins in the colonial American series).

Signatures of James Bleakley, cashier, and Arnold Plumer, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 18924, through Tom Denly at \$720.

### Extremely Rare Green Lane, Pennsylvania Ace

Just Two Notes on the Title

A Numismatic Landmark



- 546 **Pennsylvania, Green Lane. The Green Lane National Bank. Ch.2131. \$1. Fr.382. W.42. Original Series. No.1197/D749167. Plate C. Very Fine-20 (PMG).** A lovely Very Fine, some fading, but very attractive overall. Casually cut from the sheet but retaining complete margins. However, the signatures are still visible. . From one of three banks in Green Lane, but one that was tragically short-lived. It operated from December 1873 to September 1875, and issued less than \$98,000 in notes, all of the Original Series (including the rare and coveted Black Charter \$5 variety, though none are known). As of 1910, there was only \$168 believed outstanding, one of the lowest such estimates we recall having seen in many years, and clearly, any survivor is an unlikely one. There are two known, both aces, but we are aware of only a single auction record from when this piece was acquired by Dave Bowers in 2005. An important rarity on Pennsylvania that could well be off the market for many years after this appearance.

Signatures of John N. Jacobs, cashier, and Edwin M. Bruner(?), president.

This is a note just begging to be the subject of a feature article in, perhaps, *The Bank Note Reporter*.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 2902, through Tom Denly, at \$11,404.



## Unique Milton National Bank Original Series Ace



- 547 **Pennsylvania, Milton. The Milton National Bank. Ch.711. \$1. Fr.380. W.40. Original Series. No.2818/A865108. Plate A. Fine-15 (PMG).** Good color overall and visually pleasing for the grade. Well centered with mostly good margins but a little narrow at the lower left. Penned signatures remain clear. Just 10 notes are listed in the Census on this title, to which this will be an addition and the lone ace. The first public appearance we are aware of. When will the next be? A century hence?

Signatures of Robert M. Frick, cashier, and William C. Lawson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005, at \$2,131.



- 548 **Pennsylvania, Mount Pleasant. The First National Bank of Mount Pleasant. Ch.386. \$1. Fr.380. W.40. Original Series. No.56/302448. Plate B. Very Fine-30 (PMG).** A very attractive note with no problems other than a few tiny pinholes, the rule rather than the exception with early notes. Well centered and nicely margined, and far superior in this regard to most seen. Bold penned signatures and a two-digit bank serial number. There are nearly 30 large-size notes known, but this is one of only three aces reported. A scarce type and an attractive note.

Signatures of Jonathan Sherrick, cashier, and C.S. Overholt, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19982, through Tom Denly at \$960.



- 549 **Pennsylvania, Mount Pleasant. The First National Bank of Mount Pleasant. Ch.386. \$1. Fr.380. W.40. Original Series. No.330/302722. Plate B. Very Fine-25 (PMG).** A second note on this title, and one of just three aces reported! Another attractive example with good color and eye appeal, though a couple of small stains are noted at each of the lower corners. Well centered, nicely margined, and attractive penned signatures.

Signatures of Henry Jordan, assistant cashier, and C.S. Overholt, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2003, Lot 29813, through Tom Denly at \$570.

## One of Two Aces on Muncy, Pennsylvania Third Note Reported on the Title



- 550 **Pennsylvania, Muncy. The First National Bank of Muncy. Ch.837. \$1. Fr.380. W.40. Original Series. No.612/406926. Plate B. Net Very Good-10 (PMG).** VG, with restoration of a corner. Excellent color and eye appeal, finer than usually seen. Good centering, margins, and signatures. A very rare title, and by far the rarest of two banks on this tough town. Just two notes are known to the Census keepers, including one ace, and this ace will be a new addition to the roster. A little imperfect, but certainly rare and satisfying enough in hand to be a worthwhile example on the title. As none have been offered publicly in more than a decade, finding another may prove an insurmountable challenge.

Signatures of John M. Bowman, cashier, and Henry Johnson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006, at \$2,016.

## One of Two Known First NB of North East Aces



- 551 **Pennsylvania, North East. The First National Bank of North East. Ch.741. \$1. Fr.380. W.40. Original Series. No.271/103768. Plate A.**

**Net Fine-12 (PMG).** A lovely Fine note, with some restoration. A trace of old graffiti is seen on the back, but is not distracting. Tightly margined. Both signatures remain clear. Another very tough Pennsylvania title that is represented by just four notes, including two aces, and none have been offered publicly since 2004 as far as we are aware. The bank operated nearly 20 years, but issued only \$176,300 in notes and as of 1910 just \$1,205 was believed outstanding. This bank is all but guaranteed to remain a rarity.

Signatures of A.W. Blaine, cashier, and William Griffith, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4598, through Tom Denly at \$1,260.



## One of Three Corn Exchange National Bank Aces



- 552 Pennsylvania, Philadelphia. The Corn Exchange National Bank of Philadelphia. Ch.542. \$1. Fr.380. W.40. Original Series. No.1364/652218. Plate A. Very Good-8 (PMG). VG, typical for the grade, with minor edge splits and nicks, but intact otherwise. Remarkably, both signatures remain clear. A common charter number, but early type notes from the first title are scarce as only seven notes, including three aces, pre-date the Series of 1882.

Signatures of H.P. Schetky, cashier, and John W. Torrey, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2905, through Tom Denly at \$1,560.



- 553 Pennsylvania, Philadelphia. The Manufacturers National Bank of Philadelphia. Ch.557. \$1. Fr.380. W.40. Original Series. No.3030/699831. Plate C. Very Good-10 (PMG). Nice color for the grade but a bit of handling soil and typical pinholes. Well centered and nicely margined. Stamped signatures, which are a rarity on these early notes. Just 10 notes are reported (including an Original Series \$500!), to which this will be an addition. Including the present note, there are six Original Series aces; this ace is in a lower grade and therefore might be a more affordable example of a note that is, indeed, rare—for how can a numismatic item with just six known be called anything else?

Signatures of Moses W. Woodward, cashier, and John Jordan, Jr., president.

From the Q. David Bowers Collection. Purchased from Alex Perakis, November 2002, through Tom Denly at \$728.



- 554 Pennsylvania, Philadelphia. The Mechanics National Bank of Philadelphia. Ch.610. \$1. Fr.385. W.45. 1875. No.1514/B213818. Plate B. Net Very Fine-30 (PMG). A couple of small, well done split closures are noted on the holder, but not distracting in the least. Nice color and clear signatures in brown ink. The centering is a little off, but the margins are about as wide as ever on this type. A small imperfection on the back appears as a scratch, but is as made, and the result of a fiber lamination off the paper. A desirable occupational title.

Signatures of William Underdown, cashier, and John Rommel, Jr., vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 19992, through Tom Denly at \$840.



- 555 Pennsylvania, Philadelphia. The Mechanics National Bank of Philadelphia. Ch.610. \$1. Fr.385. W.45. 1875. No.170/B212474. Plate C. Net Fine-15 (PMG). A second example on this title, again with some split closures resulting in a net grade from PMG. A bit more worn, with small internal separations. Good margins and a decent look.

Signatures of William Underdown, cashier, and John Rommel, Jr., vice president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$850.



- 556 Pennsylvania, Philadelphia. The National Bank of Germantown. Ch.546. \$1. Fr.380. W.40. Original Series. No.150/626877. Plate C. Very Fine-35 (PMG). A VF example of this popular bank, with a population of about a dozen related aces. Some old mounting marks on the back, not important to the grade. Above average centering and sharp signatures. A nice historic title and among the finer examples of the aces reported.

Signatures of Charles W. Otto, cashier, and William W. Wister, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2004, Lot 2906, through Tom Denly at \$2,340.

## One of Two National Bank of the Republic 1875 Aces



- 557 Pennsylvania, Philadelphia. The National Bank of the Republic of Philadelphia. Ch.1647. \$1. Fr.383. W.43. 1875. No.264/B570818. Plate A. Fine-15 (PMG). The last time we heard, Philadelphia was a city. However, National Bank of the Republic was named to give the illusion that this institution covered the entire United States, one of many such curious titles. A pleasing note with a satisfying appearance for the grade. The margins are uneven, but complete all around. Spots of minor ink loss are seen on the back, but they are not too distracting. A somewhat scarce Philadelphia title represented by just 17 notes, and this is one of just two 1875 aces.

Signatures of Joseph P. Mumford, cashier, and William H. Rhawn, president.

From the Q. David Bowers Collection. Purchased from R.M. Smythe & Company's sale of September 2005, Lot 3124, through Tom Denly at \$1,562.



## Gorgeous Sixth NB of Philadelphia Original Ace



- 558 Pennsylvania, Philadelphia. The Sixth National Bank of Philadelphia. Ch.352. \$1. Fr.380. W.40. Original Series. No.1182/448537. Plate B. About Uncirculated-50 (PMG). A splendid specimen, superb eye appeal, with just minor traces of handling and almost irrelevant stains. Well centered and nicely margined. Good ink tones and clear but finely executed penned signatures of the bank officers. One of just four aces reported on the title. A very handsome note!

Signatures of Robert B. Salter, cashier, and Samuel McManemy, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5528, through Tom Denly at \$2,280.

## Unique German National Bank Original Ace



- 560 Pennsylvania, Pittsburgh. The German National Bank of Pittsburgh. Ch.757. \$1. Fr.380. W.40. Original Series. No.721/617648. Plate B. Very Fine-20 (PMG). A nice Very Fine, with some pinholes (if you look carefully for them), but otherwise without distraction. Good centering, complete margins, and sharp autographed signatures. While two dozen notes are known on the bank, this is the unique Original Series example. As such, any description of grade is probably moot, and no adjective could overemphasize this note's importance. A simply spectacular ace and an incredible opportunity!

Signatures of George A. Endley, cashier, and A. Groetzing, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of February 2003, Lot 3386, through Tom Denly at \$4,560.

## Finest Allegheny NB of Pittsburgh Original Ace

By Far the Finest of Just Two Known



- 559 Pennsylvania, Pittsburgh. The Allegheny National Bank of Pittsburgh. Ch.722. \$1. Fr.380. W.40. Original Series. No.7757/B849170. Plate B. Extremely Fine-40 (PMG). Lyn Knight: "EF-AU." A great-looking note with the first glance appearance of an Uncirculated example. Nice color, good centering, and bold stamped signatures, with that of the cashier being large and dramatic. A scarce title represented by just 12 known survivors, including just five aces, of which this is the finest known by a country mile (next finest is just Fine).

Signatures of William Bagaley, cashier, and Jacob W. Cook, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4456, through Tom Denly at \$6,840.

## Beautiful Iron City National Bank Original Ace



- 561 Pennsylvania, Pittsburgh. The Iron City National Bank of Pittsburgh. Ch.675. \$1. Fr.380. W.40. Original Series. No.11102/B760794. Plate C. Very Fine-20 (PMG). A beautiful note, great eye appeal and bold penned signatures and virtually no imperfections worthy of mention. A great title on this "steel city," and a scarce one. Just 14 notes are reported, and this is one of only four aces. As far as we are aware, the title has not been offered publicly since 2006.

Signatures of James Magoffin, cashier, and Richard Hays, vice president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2004, Lot 19111, through Tom Denly at \$2,223.

## Possibly Unique \$1 Original Series Face Proof with Titles

A Variant Unlisted in Hessler



- 562 Pennsylvania, Pittsburgh. The Merchants and Manufacturers National Bank of Pittsburgh. Ch.613. Original Series \$1 Face Proof. Type of Fr.380. Hessler 29, unlisted variant with these titles. Choice Uncirculated-63 (PMG). Printed on India Paper, backed on card. Dual punched-hole cancelations at each signature line, and marked "SPECIMEN" in red ink at the signature lines and in the position of the bank serial number. Excellent color, but a couple of light foxing spots. Once part of a presentation book, but cut free. The top and right end of the "card" have gilt edges, while the bottom is trimmed and the left end shows binding material on the back. The book must have been spectacular when it was intact. Very rare, and perhaps unique in private hands. The first we have seen.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 5532, through Tom Denly at \$4,560.



## Unique Pittsburgh National Bank of Commerce Original Series Ace



- 563 Pennsylvania, Pittsburgh. The Pittsburgh National Bank of Commerce. Ch.668. \$1. Fr.380. W.40. Original Series. No.3476/E171829. Plate A. Fine-15 (PMG). Quite pleasing for the grade. Decent centering, though the margins are narrow in places. A somewhat scarce title, with just 18 notes reported, and this is the lone Original Series ace. Another incredible note.

Signatures of Joseph H. Hill, cashier, and Alfred Patterson, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, March 2005, at \$2,140.



- 564 Pennsylvania, Pittsburgh. The Pittsburgh National Bank of Commerce. Ch.668. \$1. Fr.384. W.44. 1875. No.5170/B507424. Plate A. Fine-15 (PMG). A second ace on this title, this of the Series of 1875, of which five are recorded in the census. Fine, with a tiny edge split noted, hardly worthy of mention. Satisfying eye appeal for the grade. Both penned signatures visible. One of 14 notes (totally from this bank) known to the Census keepers.

Signatures of Charles I. Wade, cashier, and Joseph H. Hill, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, December 2005, at \$1,800.

## Extremely Rare Original Series Sheet Pittsburgh, Pennsylvania



- 565 Pennsylvania, Pittsburgh. The Third National Bank of Pittsburgh. Ch.291. Original Four-Subject Sheet. \$1-\$1-\$1-\$2. Fr.380-380-380-387. W.40-40-40-340. Original Series. No.25/271833. Plate A-B-C-A. About Uncirculated-55 (PMG). A fantastic sheet, one of just a few intact Original Series sheets remaining. Some handling and the like, as illustrated, but perhaps moot as the assigned grade is justifiably high and the overall appearance is spectacular. The color is quite excellent on both sides and the Treasury seals are deep red. The cashier's signature is bold black, while that of the president has unfortunately faded a bit, though it remains legible. This is not a rare charter number, but aside

from this sheet, there are only three Original Series notes reported on the title. As for sheets on this type, they are very rare. Only about two dozen are accounted for, taking into consideration both Original Series and 1875 Series issues, and some of these are not original at all, but reconstructed either in total or part. The present sheet is complete, and originally so. A great rarity that would be a centerpiece of an advanced Pennsylvania collection, as it is here in the Q. David Bowers Collection.

Signatures of John B. Livingston, cashier, and William E. Schmertz, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4454, through Tom Denly at \$19,200.



**Beautiful Ace on Reading, Pennsylvania  
Believed Finest Known**



- 566 **Pennsylvania, Reading. The Farmers National Bank of Reading. Ch.696. \$1. Fr.380. W.40. Original Series. No.5075/967761. Plate C. Very Fine-35 (PMG).** An exceptionally attractive early ace on this successful Berks County bank, and seemingly a very choice example even at this grade. The note is of the earliest variation issued, with the red Treasury serial number and no prefix. The color is outstanding, as the paper is bright white, serving as a perfect background for the vivid ink tones on both sides. The bankers' signatures are likewise sharp. The note is centered a little to the right and that margin is narrow, but all are complete. A very beautiful example of the type, featuring the earlier of two titles on this charter which is relatively common. However, early type notes are scarcer and this is one of just six Original Series aces and apparently the finest among them.

Signatures of H.H. Muhlenberg, cashier, and Isaac Eckert, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2006, Lot 2437, through Tom Denly at \$5,522.

**Important Farmers and Drovers National Bank Ace**



- 567 **Pennsylvania, Waynesburg. The Farmers and Drovers National Bank of Waynesburg. Ch.839. \$1. Fr.380. W.40. Original Series. No.342/453210. Plate B. Net Fine-15 (PMG).** A small corner tip replacement accounts for the net grade, but is of little consequence visually. Another corner point is slightly clipped, but well away from the design border. Complete margins and good centering. The autographed signatures are a little faded. Though the bank operated from 1865 until 1906 and issued nearly \$1 million in notes, just nine survivors are accounted for today, including five aces, mostly in lower grades. Highly important as a "rare bank" overall, and certainly as an interesting title. Drovers were men who took herds of cattle across country, sometimes long distances, to market.

Signatures of David Crawford, cashier, and Charles A. Black, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4494, through Tom Denly at \$4,320.

**One of Two First NB of Wellsborough Original Aces**



- 568 **Pennsylvania, Wellsborough. The First National Bank of Wellsborough. Ch.328. \$1. Fr.380. W.40. Original Series. No.2295/301680. Plate A. Net Very Fine-20 (PMG).** Very Fine, restoration of two small split closures. The title is not that rare if one considers other notes in other series, but Original Series notes are very much so with just two reported, including this one. The final Pennsylvania note in the Q. David Bowers Collection.

Signatures of John L. Robinson, cashier, and William Bache, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, November 2002, through Tom Denly at \$840.

**One of Three First National Bank of Hopkinton Aces**



- 569 **Rhode Island, Hopkinton. The First National Bank of Hopkinton. Ch.1054. \$1. Fr.380. W.40. Original Series. No.152/A34905. Plate B. Very Fine-20 (PMG).** A nice Very Fine, all things considered. All edges are cut just into the design border, in pronounced New England style. A couple of small nicks are seen, but it seems to be essentially problem free otherwise. Good color remains and the signatures are clear. There are two dozen notes known on the title, but only three are aces so the type is quite rare on the bank. A showpiece in terms of appearance and rarity.

Signatures of J.B. Potter, cashier, and J.B. Nichols, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4509, through Tom Denly at \$2,220.



- 570 **Rhode Island, Kingston. The National Landholders Bank of Kingston. Ch.1158. \$1. Fr.380. W.40. Original Series. No.6902/E336059. Plate A. Good-6 (PMG).** Good-6, as stated, well circulated and with some problems, but satisfactory within the grade. Signatures are a bit soft, but clear. From the only note-issuing National Bank in Kingston, which is today a rather rare title to find. Just five notes are listed in the Census, to which this one will be an addition. It is interesting to note that this piece was issued after the Act of June 20, 1874, as it bears the overprinted charter numbers that were provided for in the Act. The note circulated for no more than six years, as it was mailed by Holman Liver Pad Company



back to a customer, J.C. Lewis of Stony Creek, Connecticut, whose order could not be filled on July 30, 1880, effectively taking this note out of service. The original mailing envelope and letter of explanation that accompanied the \$1 refund is included here with the note, making for a fascinating lot. Indeed, this might make a nice exhibit at a coin show.

Signatures of Thomas P. Webb(?), cashier, and N.C. Peckham(?), president.

From the Q. David Bowers Collection. Purchased from R.M. Smythe's sale of March 2005, Lot 3054, through Tom Denly at \$1,410.



- 571 **Rhode Island, Newport. The Aquidneck National Bank of Newport. Ch.1546. \$1. Fr.380. W.40. Original Series. No.5853/C684833. Plate B. Net Very Good-8 (PMG).** Restored, including reconnection at the center, but bold penned signatures remain. One of seven aces on the title. Not in the winner's circle of rarity (in the context of aces) or grade, but just right for someone desiring a relatively inexpensive ace on this bank.

Signatures of Stephen H. Norman, cashier, and Thomas Coggeshall, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4510, through Tom Denly at \$456.



- 572 **Rhode Island, Newport. The National Bank of Rhode Island of Newport. Ch.1532. \$1. Fr.380. W.40. Original Series. No.470/A601836. Plate B. Good-6 (PMG).** Evidence of hard circulation includes slight edge roughness, an end split, and a small piece from the top edge. A fairly even appearance, however. One of just 16 notes known on the title.

Signatures faded.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$566.

### One of Three National Exchange Bank Original Aces



- 573 **Rhode Island, Newport. The National Exchange Bank of Newport. Ch.1565. \$1. Fr.380. W.40. Original Series. No.4828/D668821. Plate C. Fine-15 (PMG).** The paper is a little toned but decent body seems to remain and there is still clear evidence of embossing at the title, rarely seen at this grade level. Tight New England edges against the design borders. A couple of tiny pinholes, as expected.

Signatures are clear. While 22 notes are reported on the title, there are just three aces including this one.

Signatures of S.H. Norman, cashier, and Philip Caswell, Jr., president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005, at \$2,076.



- 574 **Rhode Island, Newport. The Newport National Bank. Ch.1492. \$1. Fr.380. W.40. Original Series. No.189/A544800. Plate A. Very Fine-25 (PMG).** Generally bright for the grade with good color and eye appeal. The signatures have been partially retraced, but in similar brown ink and thus not distracting. Well centered, but narrow margins in places. CAA: "A sharp VF, although the signatures appear to have been strengthened."

Signatures of Henry C. Stevens, cashier, and C.F. Newton, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 21000, through Tom Denly at \$1,320.



- 575 **Rhode Island, Newport. The Newport National Bank. Ch.1492. \$1. Fr.380. W.40. Original Series. No.4709/E414589. Plate B. Fine-15 (PMG).** A second example on this title, and a slightly later variant with overprinted charter numbers. A couple of pinholes, edge nicks, and a small internal separation has begun at the center. Good signatures and decent eye appeal remain.

Signatures of Henry C. Stevens, cashier, and William Brownell, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, July 2003, at \$1,578.

### Especially Attractive Newport National Bank Ace



- 576 **Rhode Island, Newport. The Newport National Bank. Ch.1492. \$1. Fr.384. W.44. 1875. No.63/A349607. Plate B. Very Fine-25 (PMG).** A third example on this bank and a pleasing note with nice color and good centering, though the margins are narrow in places. Both penned signatures are sharp. A few pinholes are seen upon close study. Not a rare title, but curiously just 83 sheets were issued of the 1875 \$1-\$1-\$1-\$2 configuration, an almost incredibly low number for these low denomination notes.

Signatures of Henry C. Stevens, cashier, and William Brownell, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$1,750.





- 577 Rhode Island, North Providence. The Pacific National Bank of North Providence. Ch.1616. \$1. Fr.380. W.40. Original Series. No.341/A699081. Plate B. Net Very Fine-25 (PMG). A fairly high-grade note. A couple of tiny edge chips are noted at the top, and corner tips, but none threaten the design borders. Ink tones remain good and both penned signatures are clearly visible. Well centered and nicely margined. The bank operated under two titles, this being the earliest on which there are 16 notes reported, including six aces. Signatures of Seril Cooke, cashier, and Charles Moies, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3619, through Tom Denly at \$1,810.



- 578 Rhode Island, North Providence. The Pacific National Bank of North Providence. Ch.1616. \$1. Fr.383. W.43. 1875. No.1655/A138651. Plate C. Net Very Good-8 (PMG). A second example on this title. Some restoration work has been done on the edges by a skilled hand. A bit dark with a soiled upper right corner, but intact and quite attractive for the grade. Printed on tinted paper. Both signatures are clear.  
Signatures of Thomas Moies, cashier, and Charles Moies, president.  
From the Q. David Bowers Collection. Purchased from Tom Surina, December 2005, at \$1,300.

### Splendid Slater NB of North Providence Ace



- 579 Rhode Island, North Providence. The Slater National Bank of North Providence. Ch.856. \$1. Fr.384. W.44. 1875. No.2197/B368001. Plate A. Very Fine-35 EPQ (PMG). Outstanding quality and visual appeal. The paper is bright and bold printing and ink tones stand out sharply and beautifully in contrast. In fact, the color would put some "Uncirculated" notes to shame. Trivial handling and light folds account for the grade, but these are barely visible through the holder. Tight margins in New England style. Printed signatures in black ink. There are 19 notes known on this title, the first of two on this charter number, and this note is among the nicest of a small group of 1875 aces reported.  
Signatures of George W. Newell, cashier, and William F. Sayler, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4511, through Tom Denly at \$3,120.

### High-Grade First National Bank of Pawtucket Ace



- 580 Rhode Island, Pawtucket. The First National Bank of Pawtucket. Ch.843. \$1. Fr.380. W.40. Original Series. No.1810/431294. Plate A. Very Fine-25 (PMG). A slightly scarce title with just 20 notes known, and three different variations are included in the Bowers Collection, 15% of the known survivors! This note is an earlier style with the blue Treasury serial, which on an example with nice color, as here, adds considerably to the aesthetic. Bright, colorful, and with nice body. An ancient and largely faded name is inked in the back margin. Both penned signatures are clear. One of six Original Series aces on the title in the Census.  
Signatures of Olney Arnold, cashier, and Stephen Benedict, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,108.



- 581 Rhode Island, Pawtucket. The First National Bank of Pawtucket. Ch.843. \$1. Fr.380. W.40. Original Series. No.9926/C977508. Plate C. Net Very Good-8 (PMG). A second example on the title, here a little worn but representing the style immediately following that of the note above, with a red Treasury number led by a prefix letter. A restored center split accounts for the net grade. There are small internal separations, but the note has an even appearance, is well centered, and both signatures remain. A new addition to the Census.  
Signatures of Olney Arnold, cashier, and Appleton Park, president, per records.  
From the Q. David Bowers Collection. Purchased from Tom Denly, February 2005, at \$2,343.



- 582 Rhode Island, Pawtucket. The First National Bank of Pawtucket. Ch.843. \$1. Fr.383. W.43. 1875. No.4325/A319919. Plate C. Fine-12 (PMG). Typical for the grade. Printed on blue-tinted paper, with the tint narrower than sometimes seen but still visible, as are both bankers' signatures. Margins are complete, but narrow in places. Another new addition to the Census on this title, bringing the total to 22 notes, of which eight are Series of 1875 aces.  
Signatures of William H. Park, cashier, and Olney Arnold, president.  
From the Q. David Bowers Collection. Purchased from Tom Surina, March 2005, at \$1,200.





- 583 Rhode Island, Providence. The American National Bank of Providence. Ch.1472. \$1. Fr.380. W.40. Original Series. No.7602/A728683. Plate A. Fine-12 (PMG). A little toned from circulation, but evenly so and satisfying. A few tiny pinholes are noted for accuracy. One of eight Original Series aces and about typical preservation for the survivors.

Signatures of William Olney, cashier, and S. Harris, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$563.

### One of Four Fifth NB of Providence Original Aces



- 584 Rhode Island, Providence. The Fifth National Bank of Providence. Ch.1002. \$1. Fr.380. W.40. Original Series. No.9603/B903066. Plate B. Very Good-10 (PMG). Torn in the bottom edge, but retained and noted on the holder. Tightly trimmed edges, with both ends into the design border. Signatures are a bit light, but clear. A scarce title on Providence with just 10 notes reported in the Census, including four Original Series aces, mostly in VG to Fine grades.

Signatures of Albert G. Stillwell, cashier, and Parley M. Mathewson, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's 2004 St. Louis Sale, Lot 3971, through Tom Denly at \$1,449.



- 585 Rhode Island, Providence. The First National Bank of Providence. Ch.134. \$1. Fr.380. W.40. Original Series. No.1082/51758. Plate B. Net Very Good-10 (PMG). Worn and a little dark with a short repaired tear noted on the holder, but not at all visually distracting. Nicely centered on the face, with narrow but complete margins, while the back is just a bit high. A lower charter number and one of the earliest Original Series types with a red Treasury seal and no prefix. Eleven of these have been recorded, making the note plentiful within the context of aces, rare in the context of American numismatic items in general. The advantage is that it may be quite affordable.

Signatures of William C. Townsend, cashier, and Amasa Sprague, president.

From the Q. David Bowers Collection. Purchased from Tom Surina, March 2005, at \$950.

### High-Grade First National Bank of Providence Ace



- 586 Rhode Island, Providence. The First National Bank of Providence. Ch.134. \$1. Fr.384. W.44. 1875. No.1134/A341778. Plate B. Very Fine-25 (PMG). Nice color complemented by the scarcer tinted paper, though the tint is not particularly bold on this example. Excellent centering and margins, and bold stamped signatures. No visible pinholes or other noteworthy distractions. Nine examples are recorded in the census.

Signatures of Horatio A. Hunt, cashier, and Samuel Foster, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2003, Lot 20042, through Tom Denly at \$720.



- 587 Rhode Island, Providence. The Manufacturers National Bank of Providence. Ch.1283. \$1. Fr.380. W.40. Original Series. No.11496/B422366. Plate C. Fine-12 (PMG). Fine with some discoloration, about as expected. Strong signatures and decent eye appeal remain. One of seven reported to exist.

Signatures of William S. Patten, cashier, and William A. Robinson, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, November 2002, through Tom Denly at \$448.



- 588 Rhode Island, Providence. The Mechanics National Bank of Providence. Ch.1007. \$1. Fr.384. W.44. 1875. No.6585/B124189. Plate B. Fine-12 (PMG). Well circulated and showing the typical handling soil along with a few central pinholes but no serious imperfections. Stamped signatures and both are quite clear. Centered decently, with good margins all around. A common title, but one where early types are tougher, as this is one of just eight Original Series aces.

Signatures of Samuel H. Tingley, cashier, and Lewis Dexter, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2005, Lot 18091, through Tom Denly at \$1,022.





- 589 Rhode Island, Providence. The Merchants National Bank of Providence. Ch.1131. \$1. Fr.380. W.40. Original Series. No.533/A135436. Plate A. Fine-15 (PMG). A pleasing note that is well centered and nicely margined on both sides. A couple of tiny pinholes are noted, but there are no other visible imperfections worthy of mention. Both signatures remain visible. Another common title, but as with many others, the early type notes are quite scarce. This is one of just six Original Series aces on the bank.

Signatures of Charles T. Robbins, cashier, and Josiah Chapin, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2005, Lot 19821, through Tom Denly at \$1,150.



- 592 Rhode Island, Providence. The Rhode Island National Bank of Providence. Ch.983. \$1. Fr.380. W.40. Original Series. No.10855/B734920. Plate A. Fine-15 (PMG). Visually pleasing with no visible distractions. Nicely centered, though tightly margined on all sides. Fine stamped signatures remain clear. A somewhat scarcer title represented by just 16 notes in the Census, including five of this variety.

Signatures of Manton E. Hoard, cashier, and Earl P. Mason, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4513, through Tom Denly at \$1,560.

### Unique Merchants National Bank Series of 1875 Ace



- 590 Rhode Island, Providence. The Merchants National Bank of Providence. Ch.1131. \$1. Fr.384. W.44. 1875. No.1293/A738597. Plate A. Net Fine-15 (PMG). The Net Fine grade is by virtue of a corner chip repair. Comparable otherwise to the foregoing, with the exception of the ultimate rarity as a type, as it is the unique 1875 ace on the bank.

Signatures of John W. Vernon, cashier, and Royal C. Taft, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$580.



- 593 Rhode Island, Providence. The Second National Bank of Providence. Ch.565. \$1. Fr.380. W.40. Original Series. No.11712/C11427. Plate B. Very Fine-30 EPQ (PMG). A perfectly lovely note with good body, and just a little handling soil. Beautifully centered with nice margins on all sides. The paper is slightly aged, but the ink tones are sharp, as are the autographed signatures of the bank officers. No visible pinholes or other distractions. Nearly two dozen notes are known, including 10 of this variety; this is among the finer ones.

Signatures of William W. Paine, cashier, and Thomas A. Doyle, president.  
From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of April 2003, Lot 1972, through Tom Denly at \$960.

### One of Three Weybosset National Bank 1875 Aces



- 591 Rhode Island, Providence. The Phenix National Bank of Providence. Ch.948. \$1. Fr.384. W.44. 1875. No.4062/A161066. Plate A. Net Very Good-10 (PMG). CAA: "VG-Fine." Net-graded because of some scattered "rust" at the back, but in our opinion significantly better than VG. Scattered pinholes as expected. Attractive blue-tinted paper. Stamped signatures remain sharp. One of just five 1875 aces on the title.

Signatures of George C. Martin, cashier, and E. Pierce(?), president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 17291, through Tom Denly at \$782.



- 594 Rhode Island, Providence. The Weybosset National Bank of Providence. Ch.1173. \$1. Fr.384. W.44. 1875. No.3040/B195844. Plate B. Net Fine-12 (PMG). A little counting soil at the right and a repaired tear that is noted on the holder account for the assigned grade. Still, perhaps the finest known. Both penned signatures remain visible. A final Providence ace and on a very scarce title. There are just eight notes reported on the bank, including three of this variety. Often years can pass between offerings, though one example appeared for sale earlier this year.

Signatures of Ollys A. Jillson, cashier, and George A. Seagrave, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, February 2004, at \$1,344.





- 595 Rhode Island, Warren. The National Warren Bank of Warren. Ch.1419. \$1. Fr.380. W.40. Original Series. No.1769/A581679. Plate A. Net Good-6 (PMG). Dark and showing heavy circulation wear, but no serious problems beyond a lost corner that has been professionally reconstructed, accounting for the net grade. Centered high and tightly trimmed with three of four margins into the design. A scarce title with just nine known notes, including four of this variety, of which two appear here in the Q. David Bowers Collection.

Signatures of N.W. Eddy(?), cashier, and that of the president completely faded.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004, at \$900.

### Finest National Warren Bank Original Series Ace



- 596 Rhode Island, Warren. The National Warren Bank of Warren. Ch.1419. \$1. Fr.380. W.40. Original Series. No.5917/D307984. Plate B. Net Very Fine-20 (PMG). A second Original Series ace on this title, this being the later style with overprinted charter numbers. It is also a finer example, but there are some repairs including a long closed split at left. Pleasing eye appeal nonetheless with good penned signatures remaining and nice centering, though the margins are tight. Believed to be the finest known example of the variety.

Signatures of N.W. Eddy, cashier, and E.A. Swift, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4520, through Tom Denly at \$2,160.



### Possibly Unique National Phenix Bank Series of 1875 Ace



- 597 Rhode Island, Westerly. The National Phenix Bank of Westerly. Ch.1169. \$1. Fr.384. W.44. 1875. No.2196/B384400. Plate C. Net Very Good-8 (PMG). The body is a little finer, but there are several tape repairs on the back, including a reconnected corner. Half the face shows somewhat heavy green wallet staining, but the color is fairly decent otherwise; the margins are good and both penned signatures are visible. A rare title represented by just seven notes in the Census, though the same number and plate combination is shared by an Original Series ace and an 1875 ace. While this is possible (as both were issued), it is highly improbable, so there are likely only six survivors, and this is one of two 1875 aces, assuming the suspected duplicate entry is an 1875; otherwise, this is a unique type on the title. As far as we are aware, this is the first public appearance of this title since this note was acquired by Dave Bowers in 2005. While this will not win a numismatic beauty contest, the rarity comes to the fore, and by any evaluation a unique (or nearly unique) note in a grade such as this is much more desired than a high-grade common note.

Signatures of J.R. Louis(?), cashier, and Edwin Babcock, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 19075, through Tom Denly at \$2,520.

### Tied for Finest Wickford National Bank Original Series Ace



- 598 Rhode Island, Wickford. The Wickford National Bank. Ch.1592. \$1. Fr.380. W.40. Original Series. No.1621/A668627. Plate B. Net Very Fine-30 (PMG). A final Rhode Island ace from the Dave Bowers Collection. One small corner is off, as is another corner tip. The paper seems a trifle aged, but the ink tones are pleasantly vivid and both bankers' penned signatures are clear. The only note-issuing bank in this Washington County town and another rare title with just six notes listed in the Census, including four Original Series aces. This note has been off the market for more than six years, and as far as we are aware, it was the last one offered publicly.

Signatures of Nicholas N. Spink, cashier, and John J. Reynolds, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2004, Lot 21001, through Tom Denly at \$1,080.



## Rare and Important Original Series Ace on Galveston, Texas

Just 12 Aces Known on the State of Texas

A Numismatic Treasure



- 599 **Texas, Galveston. The National Bank of Texas. Ch.1642. \$1. Fr.380. W.40. Original Series. No.3925/D355623. Plate A. Net Very Good-10 (PMG).** A rare and important note, and among the highlights of the Q. David Bowers Collection of aces. The note is a little toned, and shows some light soiling, which is certainly expected at this grade level. A few minuscule edge nicks are seen and join a few scattered pinholes and points of internal weakness as further typical signs of good circulation. The note is net graded for "minor rust," which is extremely minor and so difficult to locate that the net grade seems absurd. The note is beautifully centered, with invitingly wide margins all around. The note is worn, but very satisfying for the grade assigned. It is also rare and desirable enough that the grade is really of little significance, as there are only about a dozen aces known on the state of Texas, and this level of preservation is probably about average for the few survivors. There is some confusion in the Census listings that suggests the existence of a couple of additional pieces, surrounding one listed in Track and Price as "serial #1," but this note has an altered bank number and is familiar to the present writer (JMP) from cataloguing the Harry W. Bass, Jr. Collection in 1999, where it first appeared in recent times after having resided

previously in the William Philpott Collection. This altered note is the most recent to sell on this title, when Lyn Knight offered it in March 2008. It brought \$15,870, which is a considerable sum for a note with such damage, intended to defraud. After Census adjustments, it seems that there are just six survivors on this title, and any ace on Texas is an important one. The bank was one of two note-issuing banks founded in Galveston in the 1860s, when Texas as a state was rather young. Galveston was an important port, however, and business conducted between Galveston and New Orleans was brisk as business grew in Texas. This bank operated for 24 years and circulated just over \$306,000, but by the final accounting in 1910, just \$2,203 was thought to remain outstanding. Several years can pass between offerings from this important title, and this note from the Bowers Collection is about as nice as one is likely to find. Rare, important, and a prize for the advanced collector.

Signatures of Robert R. John, cashier, and M. Kopperl, president, per records but mostly faded away.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2003, Lot 3655, through Tom Denly at \$26,400.

## Prized Salt Lake City Territorial Ace

Signed by Brigham Young



- 600 **Utah Territory, Salt Lake City. The Deseret National Bank of Salt Lake City. Ch.2059. \$1. Fr.382. W.42. Original Series. No.33/D345904. Plate B. Very Fine-20 (PMG).** An important note on the state of Utah, which is always in great demand, not only for the desirability of a territorial issue, but also here for the autographed signature of Brigham Young, which is finely executed and sharp on the present note. The signature of the cashier, Lewis S. Hills, is likewise clearly legible. Some light handling soil is seen, but basically the color is good for the grade and the ink tones remain pleasantly strong. The centering is a little imperfect, but the margins are all complete on both sides. A single minuscule pinhole is detected, as is a tiny nick from the margin, noted for accuracy but neither is distracting in the least on this lovely and highly desirable note. Of the 34 note-issuing charters in the state (or Territory) of

Utah, this one is the most encountered today. However, territorial issues are in a class unto themselves and these coveted notes are considerably rarer than the larger number of known notes on the charter suggest. There are presently just 31 notes known on this bank from the territorial period, a very small number considering how aggressively these historic issues are sought after by collectors. It has been years since one of these pieces has been offered for sale in a major public auction, and this note has never been offered publicly as it was new to the market when Dave Bowers acquired it in 2003. A great piece for an advanced collector with considerable history to offer.

Signatures of Lewis S. Hills, cashier, and Brigham Young, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$20,160.



## Second Rare Territorial Utah Ace



- 601 **Utah Territory, Salt Lake City. The Salt Lake City National Bank of Utah. Ch.1921. \$1. Fr.382. W.42. Original Series. No.2376/C933103. Plate C. Fine-15 (PMG).** Another important territorial ace on Utah, this being far more rare than the Deseret National Bank note offered above. There are only 27 aces known on Utah, and all but six of them are on the Deseret National Bank. The present bank is the second rarest, with just four such type notes reported and only six notes in total. The bank was chartered in 1872 and survived just four years, issuing only territorial issues amounting to just over \$108,000. By the last accounting in 1910, just \$744 was thought to remain outstanding and, as noted, there are just six confirmed survivors including this one. The condition is quite pleasing, though the lower left corner is a bit dark. Both sides are well centered and nicely margined, and both penned signatures remain visible. The Track and Price database includes just three auction appearances on this title, one each in 1986, 1997, and 2009, and the present note is not among them. To have two appearances of this charter in back-to-back years is quite an anomaly, as the records show that it is typically available just once per decade. This note is superior to the one sold in 2009, and a great note on the Territory of Utah.

Signatures of Hugh White, cashier, and Benjamin M. Dussell, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, August 2003, at \$20,160.

## One of Three National Bank of Barre Original Aces



- 602 **Vermont, Barre. The National Bank of Barre. Ch.2109. \$1. Fr.382. W.42. Original Series. No.548/D581140. Plate A. Net Very Fine-25 (PMG).** A little aged with some light staining mostly seen on the back, but not unattractive for the grade. Professional repair work is evident along the heavier creases, likely some for reconnection and support otherwise, but there is little visual affect on the face. Top and bottom margins are tight, and a corner point is missing. Both signatures are strong. A scarce title represented by just 15 survivors in the Census, to which this will be an addition and the third Original Series ace reported. See our comments under Lot 626 concerning the realistic market value of rare Vermont notes—for which the earlier sales from the Phil Rogers Collection would seem to have little if any relevance today in 2010. This lot begins what is probably the most extensive offering of Vermont aces ever to cross the auction block. Many of these trace their pedigree to Phil Rogers, collector and connoisseur extraordinaire, who spend decades tracking these down! Suffice it to say, it is highly unlikely that such an offering will ever be repeated. Once again the word *opportunity* comes to the fore.

Signatures of Charles A. King, cashier, and N.W. Braley, president. Cashier King, signatory on the presently-offered note, was mentioned in an unfortunate context in *Banker's Magazine*, August 1875: "At Barre, Vermont, on the night of July 6th, the cashier of the Barre National Bank was roused from sleep by four men, who, after binding and gagging his wife and daughter, haltered and handcuffed him and forced him to go to the bank and open the door. The bank vault having a chronometer lock, which was set to open at nine o'clock in the morning, could not be unlocked, and the robbers secured nothing but \$1,300 in unsigned bills and \$10 in money. They took the cashier back to his house, pinioned him to the floor, and left. He succeeded in freeing himself in about an hour. One of the robbers was subsequently arrested. The notes stolen were 78 of \$10 and 26 of \$20, numbered 910 to 936 inclusive. The United States Treasurer has been advised of the robbery and requested not to redeem the notes. No additional \$10 or \$20 notes will be issued to the bank, and the outstanding notes of this denomination will be retired." *Commentary:* Today the Don C. Kelly Census lists \$10 Original Series notes of serials 929, Plate C, and 936, Plate B, each well circulated. It would seem that these slipped through the hands of the Treasury Department! Indeed, here is fodder for a nice research article. More information on this robbery can be found in the book by Katharine Blaisdell, *Over the River and Through the Years*, Vol. 6, 1984. That study tells what happened later: Telegrams were sent to various law enforcement officials. Sheriff John Bailey of Newbury, Vermont, figured that the robbers would head East across the Connecticut River, to Plymouth, New Hampshire, and board a train. Following this hunch, he went in that direction. At Wentworth, also in New Hampshire, a man who had chased the robbers after they left Barre had the same idea and boarded the train. At the next stop, just before Plymouth, New Hampshire, the two suspects came aboard. Sheriff Bailey caught up with one, who ran through the cars, and then jumped off although the train was traveling at high speed. The train stopped, and the sheriff and other Vermont man searched around, and three hours later found Peter Curly hiding in the underbrush. The other three robbers later met in New York City, but all were caught after great effort by the state of Vermont, amounting to \$4,000 in cost—a tremendous amount at the time. About three years later, Peter Curly, released from prison having served his sentence, endeavored to see off some explosions in a saloon in Albany, New York, but the fuse was too short, and he died in the attempt.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,008. Previously from the Phil Rogers Collection.



**Possibly Finest National Bank of Bellows Falls  
Original Series Aces**



- 603 Vermont, Bellows Falls. The National Bank of Bellows Falls. Ch.1653. \$1. Fr.380. W.40. Original Series. No.3376/C522009. Plate B. **Very Fine-30 (PMG)**. A lovely note with bold color, exceptional body, and nice eye appeal. Edges are trimmed close in New England style, and are largely tangent to the design border, but do not seem to cross it. No pinholes or other visible distractions. The first of three examples on this bank in the Bowers Collection, each a different variety. This is the earliest among them, issued prior to the addition of the overprinted charter numbers on Original Series notes. A new note to the Census and seemingly the finest of the type.

Signatures of James Williams, cashier, and N. Fullerton, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,725. Previously from the Phil Rogers Collection.

**Finer of Two National Bank of Bellows Falls  
Series of 1875 Aces**



- 605 Vermont, Bellows Falls. The National Bank of Bellows Falls. Ch.1653. \$1. Fr.383. W.43. 1875. No.421/A192235. Plate B. **Fine-12 (PMG)**. A third example on the title, and tougher 1875 issue. The ends are trimmed in, while the top and bottom margins are complete. Some splits are seen in the top, and the note is a little soiled, but the blue tint in the paper remains clear and both autographed signatures are bold. There are just slightly over 30 1875 aces known on the entire state of Vermont, so this is certainly a scarcer type. Just two of them, including this one, are reported on this bank.

Signatures of James Williams, Jr., cashier, and James Williams, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2003, at \$1,140.

**Finest of Three National White River Bank  
Original Series Aces**



- 604 Vermont, Bellows Falls. The National Bank of Bellows Falls. Ch.1653. \$1. Fr.380. W.40. Original Series. No.4587/D656573. Plate C. **Fine-15 (PMG)**. A second note on this title, here the later style Original Series note with overprinted charter numbers. Similar extremely tight edges. A bit more worn, but certainly pleasing for the grade assigned and with nice visual appeal. A couple of tiny pinholes are detected near the center, as typical for the grade. Another new note to the Census.

Signatures of James Williams, Jr., cashier, and James Williams, president. The Bellows Falls Bank was organized in 1832, and converted to become the National Bank of Bellows Falls in 1865. Lyman S. Hayes, in *The Connecticut River Valley and Southern Vermont and New Hampshire*, 1929, took up the story: "The same year they built a small brick one-story banking house on a lot in the west side of the Square, ... This was the only bank building in Bellows Falls at the time. Four unsuccessful attempts were made to burglarize the bank in Bellows Falls. The first was on Saturday night, November 5, 1864, when the burglar broke into the banking room through a window fronting on the Square. They used powder to blow up part of the vault lock after which they pried open the outer door but they could not gain access to the inner door ... "The writer continued to state that another attempt took place on Wednesday night, March 14, 1866, when powder was again used to blow off the bank vault, but was not successful. A third attempt was on Tuesday night, April 3rd, 1867, using tools stolen from a blacksmith shop. The fourth took place on November 21, 1870. All of these attempts were made when the bank was closed, and no people were harmed.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$1,428. Previously from the Phil Rogers Collection.



- 606 Vermont, Bethel. The National White River Bank of Bethel. Ch.962. \$1. Fr.380. W.40. Original Series. No.577/915133. Plate B. **Very Fine-20 (PMG)**. A pleasing note with complete margins and fine penned signatures that remain sharp. The centering is a little off, so the borders are unevenly full. A cut and folded tiny corner tip is retained at the lower right. One of the earlier type Original Series notes with a blue Treasury serial number which adds to the visual appeal. A scarcer title. This is one of just 10 large-size notes reported, to which are added three 1929 issues. Amazingly, nearly a quarter of this total resides in the Bowers Collection, with one note being new to the Census.

Signatures of F.W. Anderson(?), cashier, and G.E. Graham, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 3206, through Tom Denly at \$1,924.





## Another Beautiful National White River Bank Ace



- 607 Vermont, Bethel. The National White River Bank of Bethel. Ch.962. \$1. Fr.380. W.40. Original Series. No.643/915199. Plate B. Very Fine-20 (PMG). A second lovely example on this scarce title. Well centered, with nice margins all around, and good eye appeal. Penned signatures are fine and clear. A small nick in the paper is seen on the back, likely from a paperclip, but there is no associated staining. One of just 13 notes in the Census on this title, which includes three small-size issues. Possibly tied for finest, but listed at a lower grade in the Kelly Census. A splendid note.

Signatures of F.W. Anderson(?), cashier, and G.E. Graham, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,568. Previously from the Phil Rogers Collection.

## A Third National White River Bank Original Ace



- 608 Vermont, Bethel. The National White River Bank of Bethel. Ch.962. \$1. Fr.380. W.40. Original Series. No.3571/D111062. Plate C. Fine-15 (PMG). A third example on this scarce title, this being a slightly later variant of the Original Series notes, bearing a red Treasury number with a prefix letter. Typical light handling soil and scattered pinholes. Both penned signatures are clear. A new note to the Census.

Signatures of H.C. Tennant, cashier, and R.H. Tupper, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,582. Previously from the Phil Rogers Collection.

## One of Two Brandon National Bank Series 1875 Aces



- 609 Vermont, Brandon. The Brandon National Bank. Ch.404. \$1. Fr.383. W.43. 1875. No.2572/A40888. Plate A. Very Fine-30 (PMG). Good body, pleasing color, and printed on blue-tinted paper which adds to the aesthetic quality. The tones of the red overprints on the face have mellowed to soft brownish red. The face is centered a little high and is against the top edge, while the back borders are full. Both bankers' autographs are clear, if slightly faded. A

successful bank that operated from 1864 until 1933, likely falling victim to the conditions of the Great Depression, while the slightly older bank in town survived through the end of the note-issuing period. There are 17 large-size notes on the title, and this is one of two 1875 aces; a scarce type on Vermont as there are just over 30 such notes on the entire state.

Signatures of Frank E. Briggs, cashier, and John A. Conant, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 19191, through Tom Denly at \$3,720.

## Unique Peoples National Bank of Brattleboro Ace



- 610 Vermont, Brattleboro. The Peoples National Bank of Brattleboro. Ch.2305. \$1. Fr.383. W.43. 1875. No.1823/B581777. Plate B. Very Fine-25 (PMG). Decent color and nicely centered on the face, while the back is a bit high. Margins are complete all around. A few closed pinholes are noted on the holder. Another somewhat scarce title on Vermont, this being one of three note-issuing banks in Brattleboro, and the scarcer of the two that are collectible, while the third remains unreported. There are 15 notes reported in the Census on the title, to which this will be an addition and the only ace reported. As 1875 aces were not issued by the other two banks in Brattleboro, this is a unique type note on the town. One of the most important Vermont notes ever to cross the auction block, unique, and in high grade. Bound to set a record!

Signatures of W.A. Faulkner, cashier, and Parley Starr, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004, at \$1,714.

## One of Three Vermont National Bank Original Series Aces



- 611 Vermont, Brattleboro. The Vermont National Bank of Brattleboro. Ch.1430. \$1. Fr.380. W.40. Original Series. No.592/A517647. Plate C. Very Fine-25 (PMG). A delightful note for the grade with the appearance of good body, good ink tones, and strong penned signatures. From the more available of the two collectible banks in Brattleboro, but still not common in any respect. The note bears the first of two titles under which this bank operated, and today only 17 notes are listed in the Census on this first title. This note will be an addition and just the third Original Series ace reported.

Signatures of Philip Wells, cashier, and Samuel Root, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,080. Previously from the Phil Rogers Collection.



### Another Vermont National Bank Original Series Rarity



- 612 Vermont, Brattleboro. The Vermont National Bank of Brattleboro. Ch.1430. \$1. Fr.380. W.40. Original Series. No.13/A517068. Plate A. Very Good-8 (PMG). A second example on this title, again, one of just three Original Series aces known and an appealing two-digit serial number. Well circulated and a bit dark, with some flaking of the ink on the back along one of the heavier creases. There is only a single auction record for an Original Series or 1875 note in the Track and Price database, from when the third known ace was offered in 1997. Needless to say, these early types tend to be closely held and are very tough to acquire. With two in the Bowers Collection, this sale is probably the best chance to get one.  
Signatures of Philip Wells, cashier, and Samuel Root, president.  
From the Q. David Bowers Collection. Purchased from Gary Parietti, November 2009, at \$2,750.



- 613 Vermont, Burlington. The Merchants National Bank of Burlington. Ch.1197. \$1. Fr.380. W.40. Original Series. No.9703/C937844. Plate A. Net Fine-15 (PMG). The note is net-graded for splits and staining, but from the face, aside from a rounded corner, the note looks solidly nicer. The paper is aged around the edges of the face. On the back, half of the note is rather toned, while most of the other half is reasonably bright, the result of long-term poor storage while folded. The ink tones are good, all considered, and both signatures are sharp, with that of the cashier being a little dramatic. A new note to the Census and the fifth Original Series ace reported.  
Signatures of Charles W. Woodhouse, cashier, and Henry P. Hickok, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,120. Previously from the Phil Rogers Collection.



### One of Two Caledonia NB Series of 1875 Aces



- 614 Vermont, Danville. The Caledonia National Bank of Danville. Ch.1576. \$1. Fr.384. W.44. 1875. No.203/A519087. Plate B. Net Very Good-10 (PMG). Large areas of staining toward the top edge account for the net grade, but the remainder of the note has better color than often seen at this grade. All edges are trimmed in New England style, and into the design. Signatures are partially faded, but mostly visible, if uncertain. The only note-issuing in Danville, but a successful one that lasted from 1865 through the end of the National Banking era. Just 14 large-size notes are listed in the Census to which this will be an addition and only the second known ace on the title.  
Signatures of J.B. Mattocks, cashier, and that of the president faded.  
From the Q. David Bowers Collection. Purchased from Tom Denly, May 2005, at \$2,586.

### One of Three NB of Derby Line Original Series Aces



- 615 Vermont, Derby Line. The National Bank of Derby Line. Ch.1368. \$1. Fr.380. W.40. Original Series. No.1490/A423367. Plate A. Fine-15 (PMG). Counting soil at the right end and numerous pinholes but not unattractive for the grade. Margins full on three sides, but thin at the top. Both signatures are sharp. A new note to the Census, and just the third reported ace. In fact, early notes are tough on this title as this is the third reported note to predate the Series of 1902 issues.  
Signatures of Stephen Foster, cashier, and Levi Spalding, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,960. Previously from the Phil Rogers Collection.

### Finest Lamoille County National Bank Original Ace

- 616 Vermont, Hyde Park. The Lamoille County National Bank of Hyde Park. Ch.1163. \$1. Fr.380. W.40. Original Series. No.1590/A182298. Plate B. Very Fine-25 (PMG). A pleasing note with good body and an even appearance. Ends are trimmed into the design, while both upper and lower borders are complete. The paper is slightly aged, but the ink tones remain bold and both penned signatures are clear. One of only 16 notes reported on the bank, including six of this variety, of which this is the finest.  
Signatures of Albert L. Noyes, cashier, and Lucius H. Noyes, president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$915.



## Splendid Lamoille County National Bank Original Series Ace



- 617 Vermont, Hyde Park. The Lamoille County National Bank of Hyde Park. Ch.1163. \$1. Fr.380. W.40. Original Series. No.5979/D349160. Plate C. Very Fine-25 (PMG). A second example on this somewhat scarce title that has not appeared for sale publicly for a couple of years. This note offers satisfying body and color. The ink tones and elegantly penned bankers' signatures are sharp. A well printed note with embossing still visible at the titles. A new note to the roster of known survivors.

Signatures of Albert L. Noyes, cashier, and Lucius H. Noyes, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, February 2003, at \$1,428. Previously from the Phil Rogers Collection.

## Unique Lamoille County National Bank Series of 1875 Ace



- 618 Vermont, Hyde Park. The Lamoille County National Bank of Hyde Park. Ch.1163. \$1. Fr.383. W.43. 1875. No.76/A9392. Plate A. Very Fine-20 (PMG). A pleasing, lightly circulated example printed on the scarcer paper with the blue end tint which remains sharp and adds to the visual appeal. Three edges into the design, while the bottom border is full. Ink tones are vivid and both bankers' signatures are clear, if a little faded in the case of the cashier's. A third example on this title, and counted among the 16 notes in the Census as the unique 1875 ace on the title. As we mentioned before, no note can be rarer than unique. No doubt this is a once in a lifetime opportunity.

Signatures of Albert L. Noyes, cashier, and C.S. Noyes, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2005, Lot 3211, through Tom Denly at \$1,024.

## Rare West River Bank of Jamaica, Vermont Ace Just Five Notes on the Title



- 619 Vermont, Jamaica. The West River National Bank of Jamaica. Ch.1564. \$1. Fr.385. W.45. 1875. No.1089/A908493. Plate C. Very Fine-25 (PMG). A great note on this rare bank, a lovely note as certified, with great aesthetic appeal. The note is generally bright, with sharp ink tones and both penned signatures are clear. Nicely centered with complete margins, though the ends are unevenly trimmed. A variation on a readily recognized title, but for the commonly seen remainders of the Obsolete Currency era. The National Banking era, however, brings a completely different situation as notes bearing this title are quite rare. The bank operated 20 years from 1865 to 1885, but issued only \$265,580 in notes, all of the Series of 1875. As of 1910, just \$1,323 was believed to remain outstanding and today there are only five notes known. A great Vermont title and one that has very rarely appeared for public sale. In fact, the Track and Price database shows only a single appearance on this title from the last time this note appeared at auction, in 1992. For the collector needing an example from this one-bank town, this may be the only chance in a decade or more, as these seem well appreciated and tightly held by collectors.

Signatures of John A. Butler, cashier, and William Harris, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, December 2003, at \$4,492. Previously from the Phil Rogers Collection.

## Rare National Bank of Lyndon Original Series Ace



- 620 Vermont, Lyndon. The National Bank of Lyndon. Ch.1140. \$1. Fr.380. W.40. Original Series. No.938/A169618. Plate A. Very Fine-25 (PMG). A very nice looking note with strong color and particularly vivid red overprints. The centering is trivially to the right on the face, but all margins are evenly trimmed and comfortably broad. Signatures of both bank officers are penned and clearly visible. The holder notes "hinged," but we find no evidence of it through the holder and suspect it is in error. Either way, it would be of essentially no visual consequence on this lovely note. There are 19 notes listed in the Census, including three of this type, and this will be an addition.

Signatures of Sam B. Mattocks, cashier, and E.B. Chase, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, October 2003, at \$2,240. Previously from the Phil Rogers Collection.





- 621 Vermont, Lyndon. The National Bank of Lyndon. Ch.1140. \$1. Fr.383. W.43. 1875. No.4097/B436451. Plate B. Net Very Fine-30 (PMG). A curious looking 1875 issue, and net graded for a "faded charter number & seal," as noted on the holder. However, the quality of the paper, other inks, and strength of the signatures suggests that this note did not in fact fade, but rather the note was printed and insufficiently inked in the overprinting process, or not inked at all. There is no trace of color in the charter numbers, series, or Treasury seal, though shadows are visible as the paper is embossed from the printing process. The serial numbers remain sharp, and all remaining ink tones are vivid. In the opinion of the cataloguer (John Pack), this is a rare early National Bank note error, but it is advised for prospective bidders to examine the note closely.

Signatures of H.M. Pearl, cashier, and Henry Chase, president.

From the Q. David Bowers Collection. Purchased from Lowell Horwedel, November 2002, through Tom Denly at \$644.

### Unique First National Bank of Montpelier Original Series Ace



- 622 Vermont, Montpelier. The First National Bank of Montpelier. Ch.748. \$1. Fr.380. W.40. Original Series. No.1250/129003. Plate C. Very Good-8 (PMG). Another fantastic note, another instance in which *opportunity* comes to the fore. Once it is sold, no amount of money will secure an example for your collection if the fortunate buyer does not wish to part with it. A heavily circulated note with some small thins on the face, largely confined to the margin, and an old grease pencil "10" on the face, but a rare type on this location, and a unique one on this title. From the scarcer of two note-issuing titles in this state capital, both of which operated from 1865 to 1935, though the later-chartered Montpelier National Bank was liquidated just before the end of the National Currency era. On this bank, there are only 14 large-size notes known and this one is, once again, the unique Original Series ace.

Signatures of Louis F. Richardson, cashier, and John A. Page, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, March 2005, at \$2,200.

### Finest Montpelier National Bank Original Series Ace



- 623 Vermont, Montpelier. The Montpelier National Bank. Ch.857. \$1. Fr.380. W.40. Original Series. No.3904/468000. Plate B. Very Fine-25 (PMG). Don C. Kelly Census: "EF." A lovely, early ace from the second of two banks established in this state capital in 1865. Great color, with vibrant ink tones and a clean appearance. Decently centered, with nice margins of comfortable width all around. Both bankers' autographs are clear and that of the cashier is large. No visible pinholes or other distractions. Essentially a perfect, lightly circulated early type note that is very tough on this capital city. Though the bank is reasonably available, this is one of just five aces reported, this being the very finest according to the Kelly Census.

Signatures of Charles A. Reed, cashier, and James R. Langdon, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of August 2003, Lot 4766, through Tom Denly at \$5,580.

### Finest of Four First National Bank of North Bennington Original Aces



- 624 Vermont, North Bennington. The First National Bank of North Bennington. Ch.194. \$1. Fr.380. W.40. Original Series. No.4335/B505388. Plate C. Very Fine-25 (PMG). A lovely note that is generally bright with excellent centering and margins. The ink tones are sharp and both penned signatures of the bank officers are bold. There are no visible pinholes or serious distractions, but a faint discoloration is noted near the center and a tiny margin stain spot is seen. Nice body and strong eye appeal. The bank is not that rare, but early notes are quite tough. There are only three Original Series aces reported, to which this will be an addition and comfortably the finest among them. Further, no Original Series note appears in the Track and Price auction records since a single appearance in 1992. Rarely seen, and two different variations are included in the Bowers Collection.

Signatures of C.G. Lincoln, cashier, and Charles Elmer Houghton, vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,960. Previously from the Phil Rogers Collection.



## Another Memorable First NB of North Bennington Ace



- 625 Vermont, North Bennington. The First National Bank of North Bennington. Ch.194. \$1. Fr.380. W.40. Original Series. No.8926/E356883. Plate A. Very Fine-20 (PMG). A second example on this title. Moderately circulated and showing mild soiling that is common at this grade. Tightly margined and just into the design in places, but not aggressively so. Good ink tones remain and both signatures are clear. A later Original Series type note with overprinted charter numbers. One of three Original Series aces listed in the Census, with an additional one to be added from the Bowers Collection. A very difficult type on this title.

Signatures of S.B. Hall, cashier, and Charles Elmer Houghton, vice president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,960. Previously from the Phil Rogers Collection.

## Lovely and Unique 1875 Ace on Orwell, Vermont



- 626 Vermont, Orwell. The First National Bank of Orwell. Ch.228. \$1. Fr.385. W.45. 1875. No.358/B314062. Plate B. About Uncirculated-55 (PMG). A bold and highly attractive note that has such nice eye appeal that it has been offered as Choice Uncirculated in the past, but close inspection reveals a light center bend and a corner tip crease commensurate with the grade assigned. Great color and bold autographed signatures of the bankers. Decently centered with complete borders on the face, while the back is centered low with three wide margins. Printed on unusually thick paper, one of just a couple of notes in the Bowers Collection printed on such paper. The title is somewhat available, with 45 known notes, but comfortably more than half of these are 1929 issues, while early type notes are very rare. Only five notes predate the Series of 1902, and this is the lone 1875 note. The importance of this note cannot be overstated. Interestingly, today in 2010 the original bank building, very quaint in its appearance, can be seen in Orwell.

Signatures of C.E. Bush, cashier, and John L. Hammond, president.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 14530, through Tom Denly at \$15,604. The auction purchase price of this note, unlike private purchases from the Rogers Collection, sets the tone for the value of a Vermont ace of great rarity.

## Extremely Rare Royalton, Vermont National Just Two Known Survivors



- 627 Vermont, Royalton. The National Bank of Royalton. Ch.1673. \$1. Fr.384. W.44. 1875. No.1584/A458968. Plate A. Net Fine-12 (PMG). Moderately circulated with light soiling and bit of discoloration near the bottom edge, all well within expectations for the grade. Some pinholes have been closed, and there seems to be some professional restoration at one point of edge roughness which certainly improves the appearance and integrity. Margins are tight in places, but complete all around. Some fading at the president's signature, but the cashier's autograph remains strong. A distinctive title block style with an unusual design for the location engraving. The National Bank of Royalton was chartered in 1867, and operated until January 1882. Currency issued under the charter amounted to \$219,500, made up of Original Series and Series of 1875 notes. As of the final accounting in 1910, just \$994 was believed outstanding and today just two notes are accounted for, including this unique ace. We are aware of no auction records for this note, while the other reported example most recently sold in 2000. A Vermont rarity with a very high Kelly premium that is not likely to be offered again anytime soon. A key opportunity for a Vermont collector. We probably should have completely omitted the price information below, but we do list it; however, for a note of comparable rarity—again unique—but in higher grade, see the preceding lot. No amount of money is likely to land this Royalton rarity in your collection once it crosses the auction block and is sold to someone else.

Signatures of Asa W. Kenney, cashier, and Phineas D. Pierce, vice president.  
From the Q. David Bowers Collection. Purchased from Tom Denly, October 2003, at \$600. Previously from the Phil Rogers Collection.

## Beautiful National Bank of Rutland Original Series Ace



- 628 Vermont, Rutland. The National Bank of Rutland. Ch.1450. \$1. Fr.380. W.40. Original Series. No.12467/C380169. Plate C. Very Fine-25 (PMG). The paper is a little toned but the body seems quite good. A tiny extended pinhole is seen toward the right center. Complete margins, though they are a little uneven, and strong penned signatures. There are 17 notes in the Census to which this will be an addition and perhaps the finest known of the small handful of aces.

Signatures of S.W. Rowell, cashier, and J.B. Page, president.  
From the Q. David Bowers Collection. Purchased from Al Teal, November 2002, through Tom Denly at \$1,200.



## Unique Rutland County National Bank Series of 1875 Ace



- 629 Vermont, Rutland. The Rutland County National Bank. Ch.820. \$1. Fr.384. W.44. 1875. No.726/A745130. Plate C. Good-6 (PMG). Heavily circulated and a bit fragile, as there are losses at each corner to varying degrees and there are a few small internal separations while the center crease seems weak. This note has certainly seen better days, but large-size notes on this title are quite scarce. There are only 10 and just two aces, one Original Series and this unique 1875 issue. This is the only "first charter" note with an auction appearance listed in Track and Price, dating back to 1992. Once again, no note can be rarer than unique. A fantastic note from the finest collection of Vermont aces ever to cross the auction block—a statement that can probably be still be made a hundred years from now.

Signatures of Henry F. Field, cashier, and W.Y.W. Ripley, president.

From the Q. David Bowers Collection. Purchased from Gary Parietti, 2004, at \$700.

## Unique First National Bank of Saint Johnsbury Original Series Ace



- 630 Vermont, Saint Johnsbury. The First National Bank of Saint Johnsbury. Ch.489. \$1. Fr.380. W.40. Original Series. No.862/501358. Plate B. Very Good-8 (PMG). Typical eye appeal for the assigned grade, with a couple of small edge impairments and a short internal separation, but the note is all present and has an even appearance. While the title is fairly available, this is the unique Original Series ace reported and as far as we know this is its first public appearance. Literally priceless. Once sold, \$50,000 would not secure a duplicate if the buyer does not wish to let it go. This is one of many "poster examples" of the tremendous value offered among aces.

Signatures of George May, cashier, and Luke P. Poland, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2004, at \$1,080.

## Visually Outstanding Ace on Springfield, Vermont



- 631 Vermont, Springfield. The First National Bank of Springfield. Ch.122. \$1. Fr.380. W.40. Original Series. No.2094/203578. Plate C. Very Fine-35 EPQ (PMG). Don C. Kelly Census: "AU." A truly outstanding note for this grade, with the first-impression eye appeal of a bright Choice Uncirculated note. It would be hard to beat the freshness and color of this note at any grade. The paper is strikingly bright, and contrasts nicely against the vivid inks on both sides. The red overprints are particularly bold and both penned signatures are sharp. Unevenly cut when the sheet was separated, but the centering is excellent, even if the bottom margin is a bit thin and uneven. A single pinhole should be ignored. An early chartered bank that lasted through the end of the note-issuing era, and the only one in this Windsor County town. There are 22 large-size notes in the Census, including this one listed as AU-50, tied with another at this level—a sensational note. An example of the earliest Original Series type, with a red Treasury serial and no prefix.

Signatures of Edson Ptolemy Gilson, cashier, and Henry Barnard, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,624. Previously from the Phil Rogers Collection.

## One of Two Known National Bank of Vergennes Original Series Aces



- 632 Vermont, Vergennes. The National Bank of Vergennes. Ch.1364. \$1. Fr.380. W.40. Original Series. No.822/A508232. Plate A. Fine-15 (PMG). Slight discoloration, but still pleasing for the grade with a single noted pinhole but no other serious distractions. The centering is a little off, with the bottom edge just into the design in places. Both penned signatures are visible. While there are more than two dozen large-size notes known, and an even larger number of 1929 issues, early notes are very rare as is often the case with early charters that operated through the end of the National Banking era. There are only two Original Series aces reported, joined by a pair of lazy deuces; all other survivors are Series of 1882 or later notes.

Signatures of Henry C. Horton, cashier, and William T. Parker, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of May 2008, Lot 13898, through Tom Denly at \$1,507.



## Superb NB of Newbury Original Series Ace



- 633 Vermont, Wells River. The National Bank of Newbury. Ch.1406. \$1. Fr.380. W.40. Original Series. No.6357/C497819. Plate A. Very Fine-35 EPQ (PMG). Another beautiful ace, offering full color, bright paper, and very nice eye appeal. Both signatures are sharp and attractive. Well centered but thinly margined on the face, while the back is low. A single tiny pinhole is noted for accuracy. There are 20 large-size notes listed in the Census, but just four aces, and three of them are in the Bowers Collection, all of which have been off the market for at least five years.

Signatures of George Leslie, cashier, and A.B.W. Tenney, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 19194, through Tom Denly at \$2,880.

## Another National Bank of Newbury Rarity



- 634 Vermont, Wells River. The National Bank of Newbury. Ch.1406. \$1. Fr.380. W.40. Original Series. No.2498/A492487. Plate C. Net Very Fine-30 (PMG). Lyn Knight: "EF, small rust hole." A superb note, graded as EF by Lyn Knight. Fairly well centered and nicely margined. A small rust spot near the bank number has resulted in a small hole and there is a penciled initial at the lower right. Nice eye appeal overall. One of four Original Series aces on the bank, and the second of three in the Bowers Collection. Off the market since 2003.

Signatures of George Leslie, cashier, and Abel Underwood, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2003, Lot 4708, through Tom Denly at \$2,040.



- 635 Vermont, Wells River. The National Bank of Newbury. Ch.1406. \$1. Fr.380. W.40. Original Series. No.6332/C497794. Plate B. Very Fine-30 (PMG). A few small staining spots, but the note offers excellent color and eye appeal otherwise, with particularly vibrant red overprints. Centered a little high on the face with the top edge against the design, while all other margins are complete

and pleasantly broad. Sharp signatures and traces of embossing. The third example in the Bowers Collection, and again, one of just four aces on the title. Off the market since 2002.

Signatures of George Leslie, cashier, and A.B.W. Tenney, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2002, at \$1,625.

## Beautiful Woodstock National Bank Original Series Ace



- 636 Vermont, Woodstock. The Woodstock National Bank. Ch.1133. \$1. Fr.380. W.40. Original Series. No.1630/A78964. Plate A. Very Fine-35 (PMG). Excellent color save for a thin green line of discoloration just left of the face vignette which, due to placement, does not adversely affect the visual appeal much more than an obvious crease would. The ink tones are bold, as are the bankers' autographs. Edges are trimmed in on three sides, with the bottom border full. Not a rarity, as nearly a dozen are known, but certainly beautiful to behold and even nicer to own!

Signatures of Eliakim Johnson, cashier, and P. Hatch, vice president, likely Philo Hatch, though this does not match records. However, the son and daughter of Johnson and Hatch married, so their association is probable in this regard as well.

From the Q. David Bowers Collection. Purchased from Tom Denly, January 2003, at \$1,512. Previously from the Phil Rogers Collection.

## Unique Woodstock National Bank Series of 1875 Ace Superb Eye Appeal



- 637 Vermont, Woodstock. The Woodstock National Bank. Ch.1133. Fr.384. W.84. 1875. No.1987/A606891. Plate B. Very Fine-30 EPQ (PMG). Another exceptional looking note with the eye appeal of a much finer grade beyond an obvious center crease. Well centered on the face, with good margins, while the back is high with three wide margins. Large and bold penned signatures of the bank officers. A fine penciled note is seen on one margin, and appears to be the date, "Oct 8, '08." None listed in the Kelly Census, projecting this as unique, a wondrous note in high grade, and a marvelous opportunity. The final Vermont National of the Q. David Bowers Collection.

Signatures of Henry C. Johnson, cashier, and Oliver P. Chandler, vice president.

From the Q. David Bowers Collection. Purchased from Tom Denly, October 2003, at \$2,800. Previously from the Phil Rogers Collection.



## One of the Most Important National Bank Notes Ever Offered at Auction

### The Only One Known on the State



- 638 Virginia, Norfolk. The Exchange National Bank of Norfolk. Ch.1137. \$1. Fr.380. W.40. Original Series. No.1784/D658770. Plate B. Net Fine-12 (PMG). CAA: "This piece is, luckily for collectors, a most attractive example, with good color and signatures and no problems whatever worthy of mention, grading a pleasing Fine to Very Fine." Another key rarity from the Q. David Bowers Collection, and in some terms, the most significant as it is the unique \$1 National Bank note on the state of Virginia. Of 224 issuing charters, just this one bank issued the \$1 denomination, and to compound matters, it is the rarest title that actually has known notes in this busy seaport. There are only two notes on the title, this one and an 1875 \$5. The condition really does not matter in this case, and however it's certified or however CAA described

it, could be moot. The note is wonderful, and is certainly one of the most important National Bank Notes ever to cross the auction block—in this denomination or any other. As far as we know, there have been only three owners in close to 50 years. This is easily a note whose appearance here could be the final one for a generation of collectors. An important highlight of the Bowers Collection that is destined to hold the same illustrious rank in any collection where it may reside in the future.

Signatures of George M. Bain, Jr., cashier, and John B. Whitehead, president.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2001, Lot 20373, through Tom Denly at \$26,400. Previously from the Emmett Brooks Collection of Virginia Nationals; Elvin Miller, 1962-1985.

### Extremely Rare Ace on West Virginia Just Six Known on the State



- 639 West Virginia, Weston. The National Exchange Bank of Weston. Ch.1607. \$1. Fr.380. W.40. Original Series. No.334/D809479. Plate C. Net Very Good-8 (PMG). Net VG as described, with some restoration, and various points characteristic of a note at this level. Nicely centered with good margins and with the signatures clear. For a collector of aces, West Virginia is among the hurdles to completion as there were only five banks that issued them, all Original Series notes, and today there are just six notes known on the entire state. The National Exchange Bank of Weston was a fairly successful one that operated from 1865 until September 1932. While nearly \$1.5 million was circulated under this title, there are not that many to go around today, as just 22 examples are listed in the Census, including small-size issues. There are only three aces but, again, this is half of the population of the entire state. The last ace to sell publicly from this bank was in 2005, and it is the only such appearance we are aware of. Just one year later we sold another note on this charter, and that example is the last note of any kind offered at auction on this title. This is a very tough type note on both the title and the state, and a key opportunity for a collector of "first charter" aces.

Signatures of and D.M. Bailey(?), cashier, and R.P. Camden, president.

From the Q. David Bowers Collection. Purchased from Tom Denly, November 2004, at \$6,723.

- 640 Wisconsin, La Crosse. The La Crosse National Bank. Ch.2344. \$1. Fr.384. W.44. 1875. No.71/A503410. Plate B. Net Fine-15 (PMG). A large corner has been reattached, accounting for the net grade. The note appears to have been washed at some point, but the ink tones remain good for the grade, particularly on the back. Well centered, with good margins. Just five banks issued this type on the state of Wisconsin, and surviving 1875 aces exist from only three of them today, this being the most available.

Signatures of S.S. Burton, cashier, and G.C. Hixon, president.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2004, Lot 3283, through Tom Denly at \$910.

### One of Four First NB of Whitewater 1875 Aces



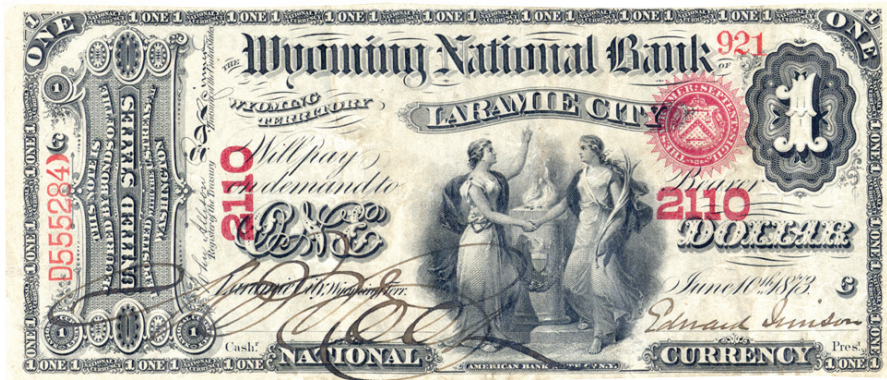
- 641 Wisconsin, Whitewater. The First National Bank of Whitewater. Ch.124. \$1. Fr.384. W.44. 1875. No.752/A483036. Plate C. Net Very Good-8 (PMG). A bit soiled but decent ink color remains in places. The note has been heavily circulated, and shows several edge splits and tears, along with restorations of some and a possible reattachment of one end. Only five banks issued 1875 aces in Wisconsin, and this is one of three on which such notes are known.

Signatures of George S. Marsh, cashier, and Charles M. Blackman, president.

From the Q. David Bowers Collection. Purchased from Glen Jorde, November 2002, at \$1,232.



**Prized Territorial Ace on Wyoming**  
**Laramie City**  
**The Centerpiece of the Bowers Collection**



642 **Wyoming Territory, Laramie City. The Wyoming National Bank of Laramie City. Ch.2110. \$1. Fr.382. W.42. Original Series. No.921/D555284. Plate C. Very Fine-30 (PMG).** A fantastic note that is essentially as bright and vibrant as the day it was printed, though some handling over the years has left behind a few creases and wrinkles but nothing else in terms of imperfections from use. The note was well printed with embossing still visible at the title block, and bold ink tones on both sides. The red overprints, including charter numbers on this later Original Series variant, are exceptionally vivid. The autographs of both bank officers are bold, and the vanity signature of the cashier is at once huge, elegant, and visually interesting. The original sheet was separated by hand, as evidenced by the uneven top and bottom edges, and the former arcs very close to the face design while remaining clear. The bottom border is somewhat more generous and the ends are quite broad on both sides. Territorial notes are always in strong demand, and aces from Wyoming are extremely rare. Only this lone bank issued the \$1 denomination in Original Series notes, and no Wyoming banks issued 1875 aces. The bank itself is quite rare. It operated from 1873 through 1895, but issued merely \$163,470 in currency, a very small sum for so many years of service, but this was Wyoming Territory and the population was probably quite small in the early years. As of 1910, there was just \$1,300 estimated to remain outstanding, and clearly most of that figure is long since redeemed or lost. There are just nine notes presently accounted for on this charter, and two of them are aces. This note is the finer of the two by a comfortable

distance. Since this was the lone bank to issue aces in Wyoming, there are just two such notes known on the entire state and it is a pleasure to handle an example of this caliber in such an attractive state of preservation. It is a landmark note on Wyoming, and holds the same rank among the incredible Q. David Bowers Collection of Original Series and 1875 aces. It is the final note of this historic offering, and it brings to the table beautiful condition, an exceptionally attractive signature, great rarity on both the bank and state, and the desirability of a Territorial issue. It truly has everything to offer, and is likely to bring a price that proves it.

Signatures of C.B. Root, cashier, and Edward Iverson, president. As of the Act of June 20, 1874, sheets that had already been printed but remained unused were sent back to the Bureau of Engraving and Printing to have the charter numbers added. New currency had these charter numbers added during the initial printing process. The charter numbers allowed for quick identification by Treasury employees for sorting purposes when notes were redeemed. On earlier issues that were often well worn by the time of their redemption, it was sometimes difficult to otherwise determine the geographical location of a bank issuing a redeemed note. The Wyoming National Bank of Laramie City received 1,000 Original Series \$1-\$1-\$1-\$2 sheets sometime between May 29, 1876 and August 15, 1878 according to Peter Huntoon. These were from the June 1873 printing of 1,500 sheets for the bank. These had no charter numbers originally, so the undistributed notes from 1873 were sent back and overprinted in 1874. Noted researcher Doug Walcutt found that charter numbers began to be overprinted at least five weeks before the Act of June 20, 1874 was passed.

*From the Q. David Bowers Collection. From the Peter Huntoon Collection, valued by the acquirer at \$125,000, acquired by Bowers in exchange for other numismatic rarities.*

**THIS CONCLUDES THE Q. DAVID BOWERS COLLECTION OF ACES**



## EARLY AMERICAN CURRENCY

## CONTINENTAL CURRENCY

## Sharp May 10, 1775 Six Dollars

Ex Ford-Boyd Collection



- 643 **Continental Congress. May 10, 1775. Six Dollars. Choice About Uncirculated.** No.39764. Signed by Sam. Morris and Barton, Jr. A superb note with the faintest corner tip handling that many would be wise to ignore. Bold, fresh and with exceptional margins. A stunning looking example that once graced the famous Ford-Boyd holdings. (1,000-1,500)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3203; our sale of the John J. Ford, Jr. Collection, Part XVII, March 2007, Lot 4517; ex F.C.C. Boyd Estate.*

## Historic and Colorful Marbled Border \$20 Note



- 644 **Continental Congress. May 10, 1775 Session. Twenty Dollars. Very Fine, restored.** No.2426. Signed by Wm. Craig and John Bayard. This is the most historical and important type note in a set of Continental Currency, and one of the most important American paper currency types period. This distinctive denomination was printed separately from the other eight denominations of the issue using a special paper featuring a color marble polychrome edge. The note is linked forever to Benjamin Franklin who obtained the special paper and was responsible for the distinctive designs. The face seal features a strong wind creating waves with the motto VI CONCITATE [Driven by force] and the back seal features a blazing sun with ships riding peaceful waves and the motto CESSANTE VENTO CONQUIESCemus [When the storm dies down, we will rest]. All notes of this type are rare in any grade and the paper type makes them notoriously difficult to obtain in high grades. The wide left color margin is striking for the grade, but like the majority we note that the note is rejoined vertically at its center. This is well done overall. There are some other minor split repairs seen on the edges under scrutiny. (4,000-5,000)

The notes authorized on May 10, 1775, included the denominations of \$1, \$2, \$3, \$4, \$5, \$6, \$7, \$8, \$20, and \$30. Printing was accomplished by Hall and Sellers, of Philadelphia, a partnership which produced all later series and which printed notes for certain of the colonies. The paper of these and other Continental issues was furnished by the Ivy Mills in Chester County, Pennsylvania. The stock is thick and somewhat cardboard-like, with mica flakes and tiny blue fibers added for security purposes. For the \$1 through the \$8 values, 49,000 were printed of each. Of the \$30, the quantity was 33,333.

Anomalous in the series is the \$20 bill of this issue, as offered here, which was printed on special paper obtained from France by Benjamin Franklin and featuring a colorfully marbled left edge on the face. Only 11,800 were printed, far and away the lowest figure in the entire Continental Currency series. The mottoes and emblems on the various denominations were selected by Franklin. A process called nature printing, in which impressions of tree leaves were made to be transferred to the backs of certain notes, as a precaution against counterfeiting, was also a Franklin innovation.

*From the Q. David Bowers Collection; purchased from Tom Denly.*



- 645 **Continental Congress. November 29, 1775. Seven Dollars. Gem Uncirculated-65 EPQ (PMG).** No.48972. Signed by Collins[?] and Sam Morris. The serial number is a bit faint and difficult to read. The paper quality and printing are quite superior. Noted for its "exceptional paper" and "great embossing" by PMG. Margined evenly and widely with well centered printing on both sides. Again, quality with the look and feel of the Boyd-Raymond-Ford notes that passed like a fleeting wind during the four years of Ford auction sales. (1,200-1,600)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3211; the Minot Collection.*

- 646 **Continental Congress. November 29, 1775. Seven Dollars. Choice About Uncirculated.** No.18264. Boldly printed, fresh and original. (300-400)

*From the Q. David Bowers Collection.*

- 647 **Continental Congress. February 17, 1776. One Sixth of a Dollar. Choice About Uncirculated-58 EPQ (PMG).** No.188896. Plate A. Signed by Massey. Strong grade "Fugio" style change notes are in constant demand. There were relatively few in the Ford Collection. The majority were sold back in the 1970s and 1980s in Pine Tree and NASCA sales. This note has a light horizontal fold and a pinhole. Otherwise, the look of a Gem note with exceptional margins for the type. The paper surfaces, printing, and centering make this a visual treat. Obviously, a premium bid over the traditional trends is appropriate for success. This brought a strong price in our Minot Sale due its stunning eye appeal. (2,000-3,000)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3212; the Minot Collection.*



- 648 **Continental Congress. February 17, 1776 Resolution. One Sixth of a Dollar. About Uncirculated-55 (PMG).** No.234524. Plate B. Signed by Nathan Sellers. Hard horizontal crease with shaved upper corner tips. (500-700)



- 649 **Continental Congress. February 17, 1776. One Sixth of a Dollar. Choice About New-55 (PCGS).** No.532939. Plate A. Signed by Mordecai Lewis. Well embossed and centered on both sides. (1,600-2,000)



- 654 **Continental Congress. February 17, 1776 Resolution. Two Thirds of a Dollar. Choice About Uncirculated-58 (PMG).** No.143268. Plate C. Signed by Tuckniss. Well margined and printed Fugio style note. (800-1,000)

- 655 **Continental Congress. February 17, 1776. Three Dollars. Uncirculated.** No.128419. Signed by Mease and Purviance. Bright, bold and vivid. A superior example that is exceptionally margined on all four sides. There is some faint handling on two wide corner tips. Otherwise, clearly the look of full Gem. (750-1,000)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3220; Richard Picker.*



- 650 **Continental Congress. February 17, 1776. One Third of a Dollar. About Uncirculated.** No.417544. Plate A. Signed by Wm. Aisquith. Two bends on this vibrant, deeply embossed, and original note. Left and top margins trimmed in slightly. (600-900)



- 656 **Continental Congress. February 17, 1776. Four Dollars. Choice Uncirculated-64 EPQ (PMG).** No.100553. Signed by Parker and Evans. The "Boar Running" seal is a great motif. Immaculate paper crispness and surfaces. This is much superior to the Ford core collection note sold in Sale VIII as Lot 1719. This has every appearance of a Superb Gem note. Wide face margins, near perfect back centering, and bold printing. The corner tip handling as often seen on these top flight notes is confined to the wide portions and is heaviest on the lower right. Future trimming of this treasure would border on criminal. A beautiful example. (1,200-1,600)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3222; the Minot Collection.*

- 651 **Continental Congress. February 17, 1776. One Third of a Dollar. Extremely Fine.** No.887023. Plate B. Signed by Brannan. Well printed with wide face margins. Hard vertical fold left of center and three large pinholes. (500-750)

*From the Q. David Bowers Collection; purchased from Tom Denly.*

### Stunning Gem-66 Half Dollar "Fugio"



- 657 **Continental Congress. February 17, 1776. Four Dollars. Choice Extremely Fine.** No.55667. Signed by Coats and Williams. Wide left sheet selvage. (250-350)

*From the Q. David Bowers Collection.*

- 658 **Continental Congress. February 17, 1776. Eight Dollars. Choice Uncirculated-63 (PMG).** No.2453. Signed by Campbell and Clymer. Crisp and attractive, but ever so slightly dull (compared to the rest of this collection, actually still quite handsome). The left face margin is inwards a bit and so is the back left. The very hard to see foxing specks at the lower right keep this from "EPQ" status. (600-900)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3224; the Minot Collection.*

- 652 **Continental Congress. February 17, 1776. One Half a Dollar. Gem Uncirculated-66 EPQ (PMG).** No.71390. Plate B. Signed by Thomas Leech. A stunning note and grade for this type, one of the finest certified for the type. The deep face and back printing are exemplary with excellent margins and face to back registration. The highest grade "Fugio" note in the stellar "Patriotic American" Sale offered in the ANA auction was only a Gem New-65 PPQ (PCGS). Worthy of the finest American cabinet. (4,000-6,000)

- 659 **Continental Congress. February 17, 1776. Eight Dollars. Choice About Uncirculated.** No.45889. Signed by Kuhl and Morris. A trifle soft, but well printed and wide margined. (400-500)

*From the Q. David Bowers Collection.*

- 653 **Continental Congress. February 17, 1776. Half a Dollar. About Uncirculated.** No.[faint]. Plate A. Faintly signed. Mica flecks are bright, but pressed once and likely de-acidified. Two pinholes. (500-750)

*From the Q. David Bowers Collection.*

- 660 **Continental Congress. May 9, 1776 Resolution. Horizontal Uncut Pair of \$4-\$5 Notes. About Uncirculated-55 (PMG).** No.84739. Both signed by Adam Hubley and Joel Evans. Bottom of sheet uncut pair. Well printed and bold. Full bottom and side sheet margins. The verso with some slight toning. It is now hard to find pairs like this. (600-900)

### Scarce May 9, 1776 Uncut Pair



- 661 **Continental Congress. May 9, 1776. Seven Dollars. Choice Uncirculated-64 (PMG).** No.16964. Signed by Johnston and Howard. This is a sheet mate to three of the previous notes from the Minot collection from this resolution date. Like its former family members from the eight denomination pane, this is a beauty. Not quite perfect as we must report some wisps of foxing at the upper right face corner and slightly darker on the corresponding (upper left) back corner (hence, no "EPQ" designation). The wide face margins, printing, and great centering more than compensate for this trivial flaw that would have not been mentioned during the 1975-1976 Colonial note frenzy. Overall, nearly a stunning example. (600-900)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3237; the Minot Collection.*

- 662 **Continental Congress. July 22, 1776. Thirty Dollars. About Uncirculated.** No.74565. Signed by Barnes and Smith. Popular type with Franklin emblem back. Crisp and bright. Trimmed slightly on two margins. (350-450)

*From the Q. David Bowers Collection.*



- 663 **Continental Congress. November 2, 1776. Four Dollars. Choice Uncirculated-64 EPQ (PMG).** No.2823. Signed by Walker and Johnson. Very pleasing paper surfaces on both sides. The face margins are rather broad for this grade. (1,400-1,800)

### Choice "First United States Issue" Deuce



- 664 **Continental Congress. May 20, 1777. "First United States Issue." Two Dollars. About Uncirculated-55 EPQ (PMG).** No. [faint]. Signed by Spear and ? [faint]. The \$2 note from this series is quite rare in high grades. Many of these were withdrawn and replaced when there was the "40 to 1" conversion. This came from the York Collection and at that time was the finest PMG graded. Few exceed this handsome note. A key to a May 20, 1777 set in high grade. (2,000-3,000)

*From the Q. David Bowers Collection; our sale of the Entlich, White Oak, Gross and St. Andre Collections, March 2009, Lot 8717; the York Collection.*



- 665 **Continental Congress. May 20, 1777. "First United States Issue." Seven Dollars. Extremely Fine.** No.80400. Signed by Elms and Welch. A scarce type and bright. Some wear on the corner and lightly signed by Welch. (750-1,000)

*From the Q. David Bowers Collection.*



- 666 **Continental Congress. May 20, 1777. "First United States Issue." Eight Dollars. New-61 (PCGS).** No.92525. Signed by Cist and Billmeyer. Dark printing, particularly the back. The margins are a bit tight. Gorgeous signatures and worth a premium as such. (1,000-1,500)

*From the Q. David Bowers Collection.*



- 667 **Continental Congress. May 20, 1777. "First United States Issue." Thirty Dollars. About Uncirculated.** No.118110. Signed by Cist and Rothrock. Very slight long corner fold. Well printed with excellent signatures. The final \$30 Franklin emblem back was used on this series. A bit tightly margined. (750-1,000)

*From the Q. David Bowers Collection.*



## Attractive and Rare Yorktown Note



- 668 **Continental Congress. April 11, 1778 at Yorktown. Four Dollars. About Extremely Fine.** No.81577. Signed by Kurtz and ? [illegible]. Yorktown notes are rare as a group. Very well margined on the face. Hard fold and handling. Tiny foxing spot at upper left. (1,800-2,200)

*From the Q. David Bowers Collection.*



- 669 **Continental Congress. April 11, 1778 at Yorktown. Five Dollars. Very Fine to Extremely Fine.** No.52??? [faint]. Signed by Ross and ? [illegible]. Very bright and handsome note. The handling is seen from the back, otherwise the look of new. (1,800-2,200)

*From the Q. David Bowers Collection.*

## Impressive Yorktown \$6 Note



- 670 **Continental Congress. April 11, 1778. "Yorktown Issue." Six Dollars. Choice About New-55 (PCGS).** No.91024. Signed by Kurtz and Rothrock. Not many Yorktown notes are finer than this. True, fully Uncirculated examples are great rarities for all denominations. This note has narrow margins like most, but is a handsome example. (2,500-3,500)

*From the Q. David Bowers Collection; our sale of the Rich Ulrich Collection and other properties, February 2008, Lot 4198.*

## High-Grade \$7 Yorktown Note



- 671 **Continental Congress. April 11, 1778. "Yorktown Issue." Seven Dollars. About Uncirculated.** No.183402. Signed by Joseph Hubley and Roberts. The signatures are magnificent on this high grade note, an uncommon occurrence on this issue. Three wide margins, the bottom a bit tight. The appearance of Choice New with only a very slight bend and corner handling detected under inspection. (2,500-3,500)

*From the Q. David Bowers Collection.*



- 672 **Continental Congress. April 11, 1778. "Yorktown Issue." Eight Dollars. About Extremely Fine.** No.197689. Signed by Rowan and ? [illegible]. Another rare note. Vertical fold and handling. Portion of upper right border is not printed. (1,500-2,000)

*From the Q. David Bowers Collection.*



## Superb "Yorktown Issue" Forty Dollars

Ex Minot and Affleck-Ball Collections



- 673 Continental Congress. April 11, 1778. "Yorktown Issue." Forty Dollars. Choice Uncirculated-64 EPQ (PMG). No. 38602. Signed by Hardy and Ross. Our Minot Collection sale in May 2008 was well timed with Continental Currency demand high. The quality of the notes, put away for as long as three decades met with approval by collectors such as Dave Bowers. This sharp note, from the New Netherlands Affleck-Ball auction in 1975, graded "Crisp Uncirculated" and "need we say more" back in 1975. Doug Ball was generally rather understated on these grading opinions. On that day, the Yorktown series was King overall. Nowadays, many of the high-grade May 20, 1777 notes sometimes exceed the value of their April 11, 1778 counterparts. A superb example given many superlatives in the Affleck-Ball sale and plated in the sale catalogue. Bright and clean. The paper surfaces are wonderful with only a small paper ridge, as made, concealed in the center face. The margins are well above average for a Yorktown note. A genuine Forty Dollars which was a denomination plagued with counterfeits. An excellent type note and vastly superior to all three Ford Sale notes offered one by one from Ford VIII through Ford XVII. Brought a hefty but worthy price at the Minot sale. (6,000-8,000)

*From the Q. David Bowers Collection; our sale of the Minot Collection, May 2008, Lot 3258; the Minot Collection; New Netherlands' Affleck-Ball Sale, December 1975, Lot 75.*

- 674 Continental Congress. September 26, 1778 Resolution. Fifty Dollars. Gem Uncirculated-65 EPQ (PMG). No. 12020. Signed by Read and Wilson. Well margined and sharp for the type. (800-1000)
- 675 Continental Congress. January 14, 1779. Four Dollars. About Uncirculated-55 EPQ (PMG). No. 27615. Signed by Roberts and Lyons. Bold color with excellent embossing. (500-600)
- 676 Continental Congress. January 14, 1779 Resolution. Pair of denominations, both PMG graded: ☆ \$4. No. 114640. About Uncirculated-55 (PMG). Noted as "Exceptional Paper Quality," though there is no EPQ at the grade ☆ \$65. No. 65374. About Uncirculated-50 (PMG). Toned edge seen from the verso and one face corner. (Total: 2 pieces) (400-500)



- 677 Continental Congress. January 14, 1779. Thirty-five Dollars. About Uncirculated. No. 94053. Signed by Roberts and Leacock. Colorful series and odd denomination. Toned naturally as often seen. Very minor paper ripple as made and faint handling. (300-400)  
*From the Q. David Bowers Collection.*



- 678 Continental Congress. January 14, 1779. Forty-five Dollars. Choice About Uncirculated. No. 71505. Signed by Cox and Donnell. Fresh, original with superb color. The embossing is stellar. Upper left corner tip partly bent on what is essentially a Gem looking note. (350-450)  
*From our sale of June 2000, Lot 19.*

- 679 Continental Congress. January 14, 1779 Resolution. Forty-five Dollars. Counterfeit Detector Note. About Uncirculated-55 EPQ (PMG). Unnumbered. Printed on watermarked blue paper.

## PMG-66 Fifty-Five Dollars



- 680 Continental Congress. January 14, 1779 Resolution. Fifty-five Dollars. Gem Uncirculated-66 EPQ (PMG). No. 94053. Signed by Roberts and Leacock. Excellent color and face margins. Paper ripple as made vertically from the top and into the seal. (1,000-1,500)
- 681 Mixed Continental Currency Grouping. Selection of PMG-graded notes from various resolutions: ☆ November 29, 1775. \$8. No. 175. Extremely Fine-40 (PMG) ☆ February 17, 1776. \$8. No. 3604. Very Fine-20 (PMG) ☆ September 26, 1778. \$5. No. 50636 Choice Very Fine-35 (PMG) ☆ January 14, 1779. \$4. No. 39204. Very Fine-25 (PMG) ☆ January 14, 1779. \$35. No. 39989. Very Fine-20 (PMG). (Total: 5 pieces) (450-550)



- 682 **Mixed Continental Currency Grouping. Quartet of notes from different resolutions:** ☆ February 17, 1776. \$1/6. Plate C. Fine, foxed and soiled ☆ July 22, 1776. \$.8. Fine to Very Fine ☆ November 2, 1776. \$.30. About Uncirculated. Tightly margined with corner handling ☆ February 26, 1777 at Baltimore. \$.5. Extremely Fine. (Total: 4 pieces) (400-500)

## COLONIAL CURRENCY

- 683 **Connecticut. June 1, 1773. Ten Shillings. Extremely Fine-40 (PMG).** No.1447. Very pleasing and not cancelled in any manner. Very bold printing with even, complete face margins. Appears undergraded in our view. An undervalued genre and type in this condition. (400-500)
- 684 **Connecticut. June 1, 1775. Forty Shillings. Gem Uncirculated-65 EPQ Slash Cancel (PMG).** No.832. Ex Ford Collection, noted on the encapsulation. Deeply embossed and attractive. (200-300)
- 685 **Colony of Connecticut. Selection of notes:** ☆ June 7, 1776. 1 Shilling. Choice AU, slash cancel ☆ Same issue. 2 Shillings. Uncirculated, central cut cancelled ☆ June 19, 1776. 1 Shilling 3 Pence. About Uncirculated, slash cancel ☆ Same issue. 5 Shillings. Uncirculated. Not cancelled and attractive. Well embossed ☆ October 11, 1777 Blue Paper. 2 Pence. Uncirculated, slash cancel ☆ Same issue. 7 Pence. Choice EF, slash cancel ☆ Same date, White Paper. 7 Pence. VF, cut cancelled ☆ July 1, 1780. 1 Shilling. About EF, cut cancelled (Total: 8 pieces) (400-600)
- 686 **Connecticut Colonial Currency. Pair of PMG-graded notes:** ☆ June 7, 1776. Five Shillings. No.3953. Uncirculated-62. Cut Cancelled ☆ June 19, 1776. Nine Pence. No.19561. Choice Uncirculated-64. Noted, "Slash Cancelled" and "Hinged" on the holder. Both bold appearing notes. (Total: 2 pieces) (300-400)

### Gem and Not Cancelled



- 687 **Connecticut. June 19, 1776. One Shilling. Gem Uncirculated-65 EPQ (PMG).** No. 3950. An exceptionally well embossed note, not cancelled in any manner. As such, very scarce and in a lofty state indeed. (700-900)
- 688 **Connecticut. June 19, 1776. One Shilling. Uncirculated-62 (PMG).** No.3515. A very scarce uncanceled note. The verso of the holder notes "Great Embossing," but also a "Right Margin Tear." That tear is not visible to us on the watermarked paper. A bold note. (300-500)

- 689 **Delaware. January 1, 1776. Four Shillings. Gem Uncirculated-66 EPQ (PMG).** No.68038. Boldly printed with exceptional boardwalk margins. A gorgeous example. (600-800)



### Gem-66 1776 Five Shillings

- 690 **Delaware. January 1, 1776. Five Shillings. Gem Uncirculated-66 EPQ (PMG).** No.90837. A bold Gem with boardwalk margins. The centering and registration on both sides are outstanding. (600-800)
- 691 **Delaware. January 1, 1776. Pair of denominations:** ☆ Five Shillings. Extremely Fine. Long bent corner fold and corner fold. Trimmed all around ☆ Twenty Shillings. About Uncirculated. Bending. Well margined. (Total: 2 pieces) (250-350)
- 692 **Delaware. January 1, 1776. Ten Shillings. Choice Uncirculated-64 (PMG).** No.75964. Handsome Ex Ford note, so noted on the encapsulation. Some signs of back corner residue from an ancient mounting. (350-450)

### Ex Ford Sale Gem

- 693 **Delaware. January 1, 1776. Twenty Shillings. Gem Uncirculated-65 EPQ (PMG).** No.17879. A Gem from the Ford Sales, so noted on the encapsulation. Evenly margined with bold signatures. (500-700)

### Superb Grade 1777 Three Pence

- 694 **Delaware. May 1, 1777. Three Pence. Superb Gem Uncirculated-67 EPQ (PMG).** No.50720. Signed by Lockwood. Boldly embossed with ample, even margins. A strong grade example of this type. (1,200-1,600)

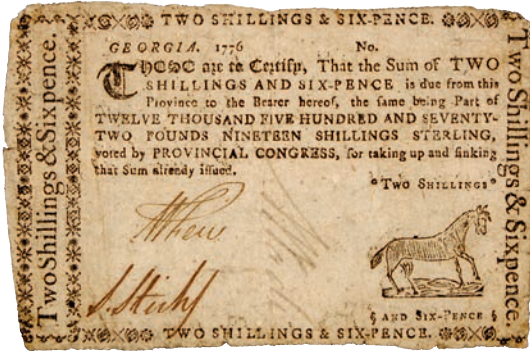


### Gem 1777 Four Pence

- 695 **Delaware. May 1, 1777. Four Pence. Gem Uncirculated-66 EPQ (PMG).** No.50806. Signed by Lockwood. Very crisp and original. Wide margined with superb centering. Visible blue paper thread on the back as made. (1,000-1,200)
- 696 **Delaware. May 1, 1777. Eighteen Pence. Choice About Uncirculated-58 (PMG).** No.37989. The higher denominations on this date are more difficult to obtain in high grade. (400-500)



## Pleasant Sterling "Horse" Type



- 697 Georgia. 1776 Sterling Denominations. Two Shillings and Six Pence. Fine-15 (PCGS). Unnumbered. Horse. Denomination at both ends type, wider width. Pleasing for this grade, no restorations as often seen and a clean face. (1,200-1,600)

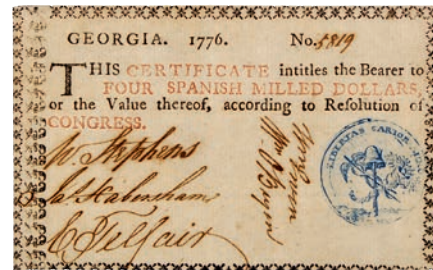


- 698 Georgia. 1776. Green Seal. One Spanish Milled Dollar. Very Fine-25 (PCGS). No.12015. Justice. The seal color is deep on paper that is uniformly and handsomely toned. Crisp and original paper with extremely broad, full width selvage edges. An attractive example. (2,000-2,500)

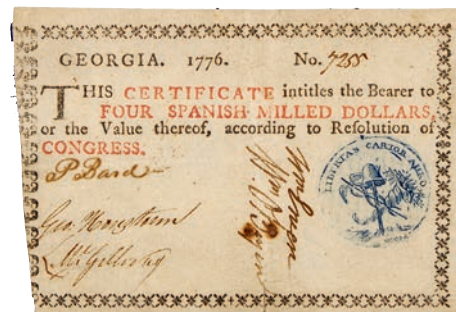
## Interesting Transposed Seal Type



- 699 Georgia. 1776 Blue Seal. Two Spanish Milled Dollars. Erroneous Seal. Apparent Extremely Fine-40 (PCGS). No.431. Liberty Cap. Erroneous seal for the denomination, should be "Floating Jugs." The seal is boldly impressed and deep blue. Crisp paper, bright and vibrant. Noted are "Repaired tear at top center: Small edge tears." Not severe at all considering the eye appeal. (1,400-1,800)



- 700 Georgia. 1776 Light Blue Seal. Four Spanish Milled Dollars. Extremely Fine-40 (PMG). No.5819. Liberty Cap. A bold blue seal with five well accomplished signatures. Evenly margined and attractive. There are some very petty mounting remnants noted on the back, these are scarcely visible. (2,000-2,500)



- 701 Georgia. 1776 Light Blue Seal. Four Spanish Milled Dollars. Very Fine-35 (PCGS). No.7255. Liberty Cap. The proper seal for this denomination on the series and an attractive example. Excellent color throughout with well impressed seal. Three margins broad for the type with the left indent trimmed in slightly. Unmolested paper surfaces a premium on this issue. (2,000-2,500)



- 702 Georgia. 1776 Orange Seal. Four Spanish Milled Dollars. Very Fine-25 (PMG). No.3581. Liberty Cap. Sharp orange seal and text color on this example. The seal embossing is also quite sharp. Evenly margined with the left indent rather complete. Verso of seal with penned date of official looking character. An interesting and attractive example. (1,400-1,800)

## Impressive 1777 Nine Dollars-Ex Boyd



- 703 Georgia. 1777 No Resolution Date. Nine Spanish Milled Dollars. Very Fine-30 PPQ (PCGS). No.1572. Justice. An impressive former Boyd note, a legendary pedigree, with his cost code seen penciled on the blank verso ('ryx'). The fold wear is seen from the back mainly as the face is quite pleasing. The paper is premium quality, not commonly seen on this issued and type. The margining is clear all around the perimeter. Excellent blue-green seal color. Very few of this type exceed this for eye appeal. (3,500-4,500)



## Attractive 1786 Georgia State Bill



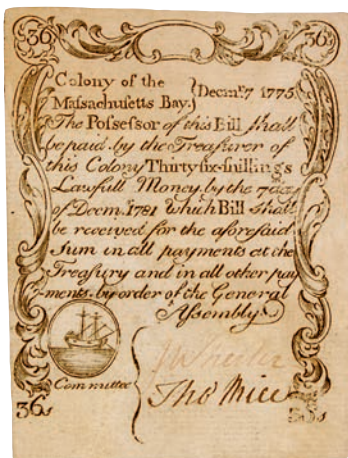
- 704 **State of Georgia. October 16, 1786. Twenty Shillings. Very Fine-30 (PCGS).** No.9881. Abernathie engraved vignettes. A very distinctive statehood issue from Georgia. Well margined and nicely printed. A problem-free example of this scarce series and type. (2,500-3,500)

- 705 **Maryland. Act of 1733. Pair of Unissued Remainders, both PMG graded:** ☆ One Shilling. Unnumbered. Wide format on water-marked paper. Gem Uncirculated-65 EPQ (PMG) ☆ One Shilling Six Pence. Style and paper as last. About Uncirculated-55 EPQ (PMG). Sharp looking pair. (Total: 2 pieces) (800-1,000)

- 706 **Maryland. April 10, 1774. Two Thirds of a Dollar. Choice About Uncirculated.** No.19086. Well printed and handsome. The left indent is very wide and there is some sheet margin at the right end remaining. Upper right corner fold that just intersects the printing. Undervalued in high grades. (250-350)

- 707 **Maryland. April 10, 1774. Trio of high grade denominations:** ☆ \$4. Very Fine to Extremely Fine ☆ \$6. Very Fine ☆ \$8. Very Fine to Extremely Fine. (Total: 3 pieces) (250-350)

- 708 **Colony of the Massachusetts. December 7, 1775. Thirty-six Shillings. Contemporary Counterfeit. About Uncirculated.** No. [faded]. Revere Sword in Hand Issue. "Signed" by Wheeler and Rice. This is a well known contemporary counterfeit with two visible signatures. Printed on thin, laid paper, sometimes seen with a Dutch watermark. Similar to Ford X: Lot 4666. Well printed on both sides with the back especially bold. Often, these come deeply water-stained at the upper left. This is toned ever so slightly nearest the tip and is superior for the type. Horizontal bending and some handling. (1,000-1,500)



## Choice "Small Sword" Contemporary Counterfeit

- 709 **Colony of the Massachusetts Bay. June 18, 1776. Four Dollars or Twenty-four Shillings. Contemporary Counterfeit. Choice Uncirculated-63 EPQ (PMG).** No.7174. Very high grade for a well known counterfeit "Small Sword" type. Genuine bills for the series much, much rarer and few achieve this grade level. Crisp, boldly accomplished "signatures," and overall nearly superb. Pen cross cancelled on face and back. (2,000-2,500)



- 710 **Massachusetts State. October 16, 1778. Two Pence. Choice About Uncirculated-58 EPQ (PMG).** No.1083. Paul Revere Engraved Codfish Issue. Signed by Dawes. An attractive example from the Ford Collection, noted on the encapsulation. Deep printing on both sides is superior to most. Well centered face with the back slightly askew. The "Exceptional Paper Quality" is noted on the verso of the encapsulation. (1,400-1,800)



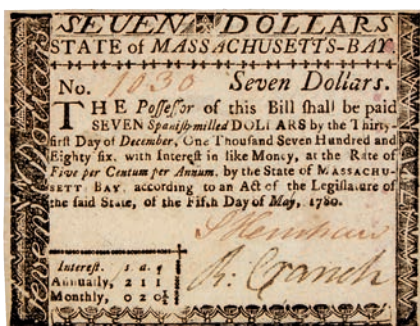
- 711 **Massachusetts State. October 16, 1778. Four Shillings. Extremely Fine.** No.2756. Paul Revere Engraved Codfish Issue. Signed by Cheever. Well printed with excellent margins, the bottom wide and even. The back printing is off register to the upper left. (600-800)

## Sharp "Codfish" Note-Ex Ford

- 712 **Massachusetts State. October 16, 1778. Four Shillings Six Pence. New-62 PPQ (PCGS).** No.1083. Paul Revere Engraved Codfish Issue. Signed by Dawes. Very sharp looking example and very well margined. Presents very nicely and conservatively graded by PCGS. (1,800-2,200)



From the Q. David Bowers Collection; our sale of the Samuel Berngard and S.S. New York Collections, July 2008, Lot 3583; our sale of the John J. Ford, Jr. Collection, Part X, May 2005, Lot 4719.



- 713 **State of Massachusetts Bay. May 5, 1780. Guaranteed by the United States Issue. Seven Dollars. Choice Uncirculated-64 EPQ (PMG).** No.1030. Signed and fully countersigned on the verso. Rare in high grade and not canceled. This is well margined and deeply printed on the face. (1,000-1,200)





- 714 **Colony of New Hampshire. November 3, 1775. Forty Shillings. About Uncirculated-53 (PMG).** No.1554. Due 20th December 1782. Scarce in high grade. Well margined and bright with the crease seen mainly from the back. (1,400-1,800)

- 715 **An interesting cover relating to the trade in early New Hampshire colonial bank notes**, last offered as part of the Wayne S. Rich Collection of New Hampshire currency in 2002, and described as follows, "Unstamped and undated cover addressed to George Griffin, Guilford, Connecticut, listing individual 1775 and 1776 New Hampshire notes. Octavo in brown ink. Fine, or so. Heavily folded with a few internal separations, but intact; some later notations in ink. The sheet is half full, listing serial numbers, denominations, and signers. Presumably, this sheet once contained the New Hampshire notes listed therein and the sheet acted as a packing list for this parcel of notes; the dollar amount of the notes (\$37.12, including \$8 worth of notes denominated in dollars and £8.14.9 worth of notes denominated in pounds) is summarized at the bottom. We imagine that George Griffin was a broker who bought and sold obsolete and broken bank notes, and that this was a shipment of notes to be sold; the ink and paper quality suggest that this dates from the 1820s to 1840s. An interesting piece of New Hampshire note history." An interesting go-with item for a colonial note collector. (125-175)

*From the Q. David Bowers Collection; Bowers and Merena's sale of the Wayne S. Rich Collection Sale, March 21-23, 2002, Lot 3028.*

- 716 **New Jersey Colonial Currency. Trio of choice, early denominations:** ☆ June 22, 1756. 12 Shillings. Plate B. About Uncirculated. Hard bending, corner tip nick ☆ Same issue. 15 Shillings. Plate A. Uncirculated. Well printed and margined. Nearly choice ☆ December 31, 1763. 15 Shillings. Plate B. Uncirculated. Crisp as board and a sharp note. (Total: 3 pieces) (500-700)

### Rare June 14, 1757 30 Shillings



- 717 **New Jersey. June 14, 1757. Thirty Shillings. Gem New-65 PPQ (PCGS).** No.570. Plate C. A scarce to rare series and note. A superb example with ample to superior margins. There is one area at the far right that is a bit tight. Deeply printed and handsome. (2,000-3,000)

### PMG-65 Graded June 14, 1757 30 Shillings



- 718 **New Jersey. June 14, 1757. Thirty Shillings. Gem Uncirculated-65 EPQ (PMG).** No.330. Plate C. A Gem, evenly margined and boldly printed. Part of a very select high grade group broken up decades ago. These are rather limited in supply and until Ford, were rarely seen. (2,000-3,000)
- 719 **New Jersey. June 22, 1756. Pair of notes, both PMG graded:** ☆ 12 Shillings. No.5371. Plate B. Choice Uncirculated-64 EPQ (PMG). Looks Gem, if not fully so ☆ 15 Shillings. No.2214. Plate B. Choice Uncirculated-64 (PMG). Well matched pair. (Total: 2 pieces) (600-800)
- 720 **New Jersey. April 10, 1759. Six Pounds. Fine.** No.1607. Signed by Nevill, Smith and Smith. Red face border cuts. Rare type and clean for the grade. Face color is sharp with some light soiling on the back. (400-600).

*From the Minot Collection.*

### Choice and Rare April 8, 1762 Six Pounds



- 721 **New Jersey. April 8, 1762. Six Pounds. About Extremely Fine.** No.356. Printed in orange and blue texts on the face. A boldly signed note with a vertical crease seen from the back, handling and minimal soiling. A rare note and choice for the issue. The colors are quite bright for the type. (800-1,200)

*From our Americana Sale, January 2003, Lot 3637.*

- 722 **New Jersey. December 31, 1763. One Shilling. Choice Uncirculated-64 (PMG).** No.5664. Plate D. Bold face printing and lovely signatures. Noted on the encapsulation as "Hinged," but hard to detect. (300-400)
- 723 **New Jersey. December 31, 1763. 12 Shillings. Gem Uncirculated-65 EPQ (PMG).** No.2240. Plate B. Well balanced and sharply printed. (500-700)
- 724 **New Jersey. December 31, 1763. Fifteen Shillings. Choice Uncirculated-64 EPQ (PMG).** No.1640. Plate B. Very even, dark printing with superior margins. (400-500)



### "Raid Note" Hart



- 725 **Colony of New Jersey. February 20, 1776. Three Pounds. Choice Uncirculated-63 EPQ (PMG).** No.4335. Plate B. Signed by How and John Hart, Signer of the Declaration of Independence. Missing one signature and part of the "Raid Notes" grabbed by the British after Hart and others were forced to flee. These are quite scarce with few represented in the Boyd collection. This boldly embossed note has tight margining and the paper of a Gem-65 note. (1,000-1,500)
- 726 **Colony of New Jersey. March 25, 1776. One Shilling. Gem Uncirculated-66 EPQ (PMG).** No.52291. Plate B. Boardwalk margins all around and noted as "Great Embossing" on the back. (500-700)
- 727 **New Jersey. March 25, 1776. Pair of denomination, including a Hart signed note:** ☆ 1 Shilling. Signed by John Hart, Signer of the Declaration of Independence. A bold signature on a lightly circulated note. About EF. Creased, modest soiling, with some toning at the left end ☆ 15 Shillings. Choice About Uncirculated. Minor handling. (Total: 2 pieces) (450-650)

### High-Grade Hart Note

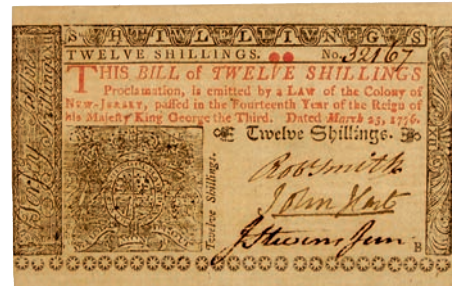


- 730 **New Jersey. March 25, 1776. Eighteen Pence. Uncirculated.** No.57024. Plate C. Signed by John Hart, Signer of the Declaration of Independence. Crisp, bright with bold color. The centered signature is especially bold and well accomplished. The margins are close all around and there are petty taps on the corner. (800-1,200)
- 731 **New Jersey. March 25, 1776. Eighteen Pence. Choice Uncirculated.** No.12871. Plate C. Not rare, but a stunning example with boardwalk margins all around. The orange color is exceptional, the embossing too. Nearly Gem, if not fully so. (400-500)
- 732 **New Jersey. March 25, 1776. Eighteen Pence. Uncirculated.** No.598. Plate B. Wide margined on all sides with bold colors. Minor handling on the wider edges. (300-400)  
*From our sale of June 2000, Lot 35.*
- 733 **Colony of New Jersey. March 25, 1776. Six Shillings. Gem Uncirculated-66 EPQ (PMG).** No.22259. Plate B. Boardwalk margin and deep orange color. (500-700)

### Boardwalk Margined Hart Note



- 728 **Colony of New Jersey. March 25, 1776. Eighteen Pence. Gem Uncirculated-66 EPQ (PMG).** No.57709. Plate B. Signed by John Hart, Signer of the Declaration of Independence. A superb piece, from the Ford Sales and so noted on the encapsulation. The note speaks for itself as there are even boardwalk margins all around. One of the finest seen. (1,500-2,000)  
*The note is incorrectly labeled on the face of the PMG holder as "15 Shillings."*
- 729 **Colony of New Jersey. March 25, 1776. Eighteen Pence. Gem Uncirculated-66 EPQ (PMG).** No.31483. Plate C. Colorful with even margins. (400-500)



- 734 **Colony of New Jersey. March 25, 1776. Twelve Shillings. Choice About Uncirculated-58 EPQ (PMG).** No.32167. Plate B. Signed by John Hart, Signer of the Declaration of Independence. A lovely Hart note from the Ford sale. Exceptional color and surfaces. The centered signature of Hart is boldly accomplished. Wide top and bottom margins. (800-1,000)
- 735 **New Jersey. March 25, 1776. Fifteen Shillings. Very Fine.** No.11234. Signed by John Hart, Signer of the Declaration of Independence. The signature in the center is bold and sharp. A few folds and back soiling. (450-550)  
*From our Americana Sale, January 2003, Lot 3545.*



- 736 **Colony of New Jersey. March 25, 1776. Three Pounds. Choice Uncirculated-64 EPQ (PMG).** No.1641. Full orange and blue printing. Very broadly margined with bold colors. (1,200-1,600)





- 737 **New Jersey. March 25, 1776. Three Pounds. Uncirculated.** No.2970. Full orange and blue printing. Very sharp and vibrant color on the face. The embossing is exceptional. A lovely example of this color type. (1,200-1,600)

*From our Americana Sale, January 2000, Lot 847.*



- 738 **New Jersey. March 25, 1776. Three Pounds. About Extremely Fine.** No.3962. Full orange and blue printing. A few long corner folds and handling. Outstanding vibrancy. (400-500)

- 739 **New Jersey Colonial Currency. Pair of low grade, scarce notes:**  
 ☆ March 25, 1776. Three Pounds. No.3467. Blue and red frame. Very Good or so. Sharp color, but edges a bit frayed. Light water stain seen from back. Rare in this grade, more are or better ☆ First Presbyterian Church at Newark. December 16, 1790. One Penny. Newman page 261. Very Good, but rather soiled with the face faint. (Total: 2 pieces). (200-400)

*From the New York City Spring Sale #260 (R.M. Smythe & Co., March 2006, Lots 1168 and 1170).*



- 740 **New Jersey. March 25, 1776. Six Pounds. Choice About Uncirculated.** No.220. Full orange and blue printing with RITTENHOUSE named border cut. Bold color, bright and well embossed. Heavier handling seen on two corners. (1,000-1,200)



- 741 **Colony of New Jersey. March 25, 1776. Six Pounds. Choice About Uncirculated-58 EPQ (PMG).** No.1098. Full orange and blue printing with RITTENHOUSE named border cut. Great color with the usual margins. Very slight rubs on the edges, otherwise an essentially new note. (1,000-1,200)



- 742 **Colony of New Jersey. March 25, 1776. Six Pounds. About Uncirculated-53 (PMG).** No.2405. Face in red, with blue text and frames. RITTENHOUSE hidden in the left border cut. A popular type with two-color printing. Some light staining, but decently centered and with strong ink colors. (1,000-1,200)



- 743 **New Jersey. March 25, 1776. Six Pounds. Extremely Fine.** No.267. Full orange and blue printing with RITTENHOUSE named border cut. The vibrant color of new and well margined for the type. Hard fold at the right side and corner handling. (700-900)

*From our Americana Sale, January 2003, Lot 3547.*



- 744 **State of New Jersey. January 9, 1781. Five Shillings. About Uncirculated-55 EPQ (PMG).** No.5039. Crisp, bold, and deeply printed on both sides. Trimmed in slightly at the left end, nearing the top. (1,000-1,200)

- 745 **Colony of New York. February 16, 1771. Pair of denominations:**  
 ☆ Five Pounds. No.26546. About Very Fine or so. A few petty splits that have avoided repairs. Modest surface soiling ☆ Ten Pounds. No.16206. Very Fine. A few splits, one longer at the top center which is sealed. Pleasing from the face. Both better than many seen). (Total: 2 pieces) (400-500)

- 746 **Colony of New York. New-York Water Works. August 2, 1775. Two Shillings. Gem Uncirculated-66 EPQ (PMG).** No.3107. A superb example printed on two ply paper. The back vignette is quite unique in style. (500-700)

- 747 **Colony of New York. New-York Water Works. August 2, 1775. Eight Shillings. Gem Uncirculated-65 EPQ (PMG).** No.4379. Full red frame with black text. Boldly embossed and superb. (450-550)

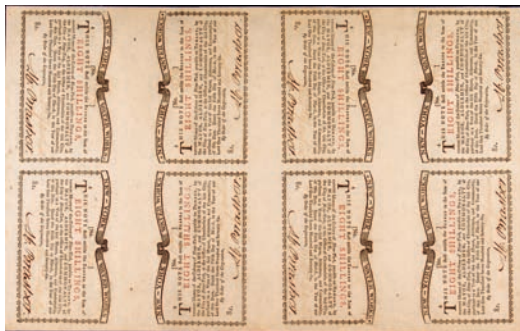




- 748 Colony of New York. September 2, 1775. Three Dollars. Choice Extremely Fine-45 EPQ (PMG). No.869. Boldly printed and well margined "Ten Commandments" back type. Superior appearance for the technical grade with the look of a near Gem. (800-1,000)

- 749 Colony of New York. New York Water Works, January 6, 1776. Pair of denominations: ☆ Two Shillings. No.1313. Uncirculated. Tightly margined with a toning spot at the left ☆ Four Shillings. No.878. Uncirculated. Well margined and embossed. Some petty corner handling. (Total: 2 pieces) (450-550)

### Superb New York Water Works Sheet Extremely Rare in this Form



- 750 Colony of New York. New York Water Works. March 5, 1776. Uncut Sheet of Eight Shillings. Gem Uncirculated-65 EPQ (PMG). Nos.1577-1584. Each note signed by Gautier and Brasher. The sheet printed four vertically by two horizontally, tete-beche between the rows and top and bottom half of the sheet. 8/-8/-8/-8 Shillings/ /8/-8/-8/-8/. Printed on two part paper with deep brown coarse paper backs. This uncut sheet very clearly shows the different papers used for the face and back printings of this series. The faces with text in a framework, red denomination protector. The backs with water works vignette and imprint of H. (ugh) Gaine, New-York. The single notes are not rare, but this is a very rare full sheet. Cited in the Newman appendix on sheets. The sheet type was not in Ford and the Water Works example in that collection was a water-stained Four Shillings series. Amazingly, we have handled one other this year, which does not reflect the true rarity of the sheet (please note, that lot description lists an incorrect date).

This is superior condition, bright and vibrant. The paper quality is virtually as made. There is a natural fleck off the back of the brown paper off one position. The margining is exceptional. There has been strong interest in uncut Colonial paper money sheets and this is a very attractive example. A showpiece. (6,000-8,000)



- 751 State of New York. August 13, 1776. One Sixteenth of a Dollar. Uncirculated-62 (PMG). No.4021. Very boldly embossed with strong printing. (1,000-1,200)

- 752 Colony of New York. August 13, 1776. Ten Spanish Milled Dollars. Very Fine to Extremely Fine. No.18001. Elephant emblem on the back. Well margined with minimal, light edge folds. (400-500)

- 753 Province of North Carolina. December, 1771. Trio of denominations, all Gem Uncirculated-65 EPQ (PMG): ☆ 2 Shillings 6 Pence. No.20136 ☆ 10 Shillings. No.20136. From the same sheet as the last. Both marked EPQ on the holder verso ☆ £1. No.8969. (Total: 3 pieces) (800-1,000)

### Pair of 1771 PMG Gem-66 Notes

- 754 Province of North Carolina. December, 1771. Pair of denominations, both graded Gem Uncirculated-66 EPQ (PMG): ☆ 10 Shillings. No.7491 ☆ £1. No.20136. Both with superb margins and flawless paper. (Total: 2 pieces) (700-900)

- 755 Province of North Carolina. December, 1771. Uncut Sheet of Two Shillings Six Pence-One Pound-Ten Shillings. Gem Uncirculated-65 (PMG). Nos.27465, (2)7465, and (2)7465. Broad margined and well centered sheet from a bound book, partial thread seen at the top center and noted on the back of the encapsulation. (900-1,100)

- 756 State of North Carolina. May 10, 1780. Trio of denominations, all PMG-certified: ☆ \$25. No.3622. Justitia addit Fiduciam. Extremely Fine-40 ☆ \$25. No.11836. Terra Linbera Notam Praetii in me posuit. About Uncirculated-50. Boyd note with penciled code on verso. Among the finest for those in the know ☆ \$100. No.3387. Choice Very Fine-35. Well margined, lightly toned edges. (Total: 3 pieces) (600-800)

### Colorful Franklin Imprint Type

- 757 Province of Pennsylvania. May 1, 1760. Fifty Shillings. Very Good to Fine, splits. No.852[?]. Plate D. Printed face and back, in black, by B. Franklin and David Hall, their imprint on the back. Red text details face and back. Honest note, nicely printed on both sides with splits at the right and left on the crease and some central pinholes. Average to good margins. (350-450)  
*From the Minot Collection.*

- 758 Province of Pennsylvania. May 1, 1760. Five Pounds. Very Good to Fine, splits. No.6916. Plate B. Printed face and back, in black, by B. Franklin and David Hall, their imprint on the back. Red text details face and back. Two short splits on the central crease. Moderate soiling on both sides. Several pinholes. (400-500)  
*From the Minot Collection.*



## Franklin &amp; Hall Imprinted Note

- 759 Province of Pennsylvania. June 18, 1764. Three Pence. Uncirculated. No.73903. Plate B. Signed by Wharton. A small bill with the Franklin & Hall imprint on the back. This type has always been extremely popular. (1,400-1,800)

From our Americana Sale, January 2002, Lot 2143.



- 764 Pennsylvania. April 10, 1775. Fifty Shillings. Choice Uncirculated. No.2842. Plate C. Colorful and well engraved "Workhouse" issue note. Exceptional embossing with sharp color. Penciled initials at the back edge. (550-650)



## Rare 1769 "Bettering House" Counterfeit

- 760 Pennsylvania. March 1, 1769. One Pound Ten Shillings. Contemporary Counterfeit. Very Fine-20 (PCGS). No.366. This is a rare counterfeit type, one of few we have ever seen and in an attractive grade. Small pen "x" on face and "Counterfeit" penned on back. Undervalued severely in the grand scheme. (1,000-1,200)



- 765 Pennsylvania. April 10, 1775. Five Pounds. Gem Uncirculated-65 EPQ (PMG). No.1437. Plate A. A superb "Workhouse" note from the Ford Collection, so noted on the encapsulation face. The color and margin are nearly superb. (900-1,100)



- 761 Pennsylvania. March 20, 1771. Fifteen Shillings. About Uncirculated-55 (PMG). No.5185. Plate A. Red color tint series. Bold color with the seen mostly from the back. (700-900)

- 762 Pennsylvania. March 20, 1771. Twenty Shillings. About Uncirculated-53 EPQ (PMG). No.4395. Plate A. Red color tint series and very attractive. The horizontal crease seen from the verso. From the face, this note looks higher grade. (1,000-1,200)

- 763 Pennsylvania. April 3, 1772. Two Shillings. Gem Uncirculated-65 EPQ (PMG). No.6470. Plate B. Horizontal format type. A superb Ford collection note, as indicated on the encapsulation, with perfect margining for the series. The back centering not quite perfect, but there were fewer Gems in Ford of these Pennsylvania types than expected. In Gem-65, undervalued and not priced above "64" in the expanded Colonial currency section in the recently released 19th edition Friedberg catalogue. (800-1,000)



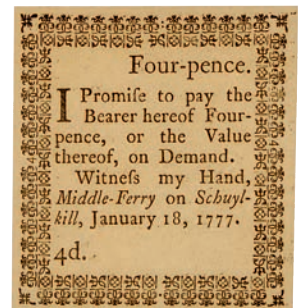
- 766 Pennsylvania. October 25, 1775. One Shilling. Gem Uncirculated-65 EPQ (PMG). No.7548. A Gem example with excellent margins on the face and superior face to back registration. (700-900)

- 767 Pennsylvania. December 8, 1775. Ten Shillings. Gem Uncirculated-65 EPQ (PMG). No.10295. Plate A. A scarcer series in Gem condition. Only four denominations on the act. Ex Ford, so marked with deep black printing. (800-1,000)

- 768 Pennsylvania. Joseph Ogden, "I promise to pay..." Scrip, Middle-Ferry on Schuylkill. January 18, 1777. Trio of unissued denominations, all graded Gem Uncirculated-66 EPQ (PMG). Small format typeset scrip with ornamental borders. Unissued remainders: ☆ 3 Pence ☆ 6 Pence ☆ 9 Pence. All Gem-66 examples with the last being deeply embossed. (Total: 3 pieces)(900-1,100)

- 769 Pennsylvania. Joseph Ogden, "I promise to pay..." Scrip. Middle-Ferry on Schuylkill. January 18, 1777. Pair of denominations, both PMG-graded: ☆ 4 Pence. Choice Uncirculated-64 EPQ. False signature 'Joseph Ogden' on note ☆ 5 Pence. Gem Uncirculated-65. (Total: 2 pieces) (400-500)

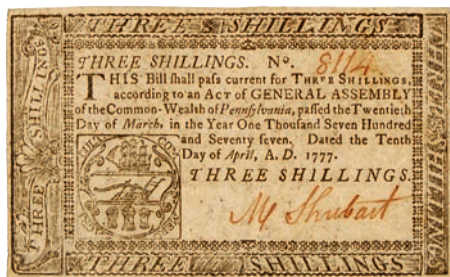
- 770 Pennsylvania. Joseph Ogden, "I promise to pay..." Scrip. Middle-Ferry on Schuylkill. January 18, 1777. Four Pence. Unissued Remainder. Superb Gem Uncirculated-67 EPQ (PMG). Small format typeset scrip with ornamental borders. Noted as "Exceptional Paper Quality" on the back of the holder, though not designated as EPQ with the grade. Deep embossing, perfect centering, and tops for the series. (400-500)





- 771 **Pennsylvania. Joseph Ogden, "I promise to pay..." Scrip. Middle-Ferry on Schuylkill. January 18, 1777. Nine Pence. Unissued Remainder. Superb Gem Uncirculated-67 EPQ (PMG). Small format typeset scrip with ornamental borders. Bright paper and bold printing.** (400-500)

- 772 **Pennsylvania. April 10, 1777. Pair of Pence denominations, both Choice Uncirculated-63 (PMG):** ☆ 3 Pence. No.5 [noted on holder, though it is blurry and illegible]. Lightly toned corner ☆ 9 Pence. No.34356. Well matched pair. (Total: 2 pieces) (500-600)

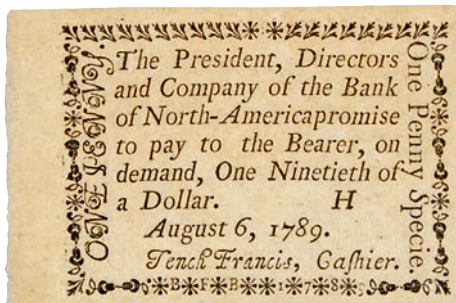


- 773 **Pennsylvania. April 10, 1777 in Black. Three Shillings. Gem Uncirculated-65 EPQ (PMG). No.8114. A Gem from the Ford Collection and rarer in this lofty state than most are aware of. Few equaled or exceeded this for grade on the series in the Ford sales. (800-1,000)**



- 774 **Pennsylvania. April 10, 1777 in Red. Four Pounds. About Uncirculated-50 EPQ (PMG). No.1848. The red notes on this date have always been popular and harder to find than their black companions from the same date. The Four Pounds is especially tough in high grade. Bold red and attractive. One of the finer we have seen, as fully "New" notes are a very rare. (1,200-1,400)**

### Historic Bank of North America Penny



- 775 **Pennsylvania. Bank of North-America. August 6, 1789. One Penny or One Ninetieth of a Dollar. Unissued Remainder. Gem Uncirculated-66 EPQ (PMG). Unnumbered and unsigned. Plate H. Small format scrip, printed on laid paper. Imprint of B.F. Bache, Philadelphia on the back. Text in ornaments, engraved Tench Francis as Cashier. Newman, page 364. Haxby PA-465 G8. Similar to Ford XVII: Lot 4503. A historic issue as it was printed on sheets of paper with marbled borders (seen on the top of the Three Pence notes) from the "First Bank," arguably a predecessor of our National Banking system and later modern Federal Reserve banks. A Gem with wide left sheet margin. (1,200-1,600)**

### Rare East Greenwich Issue

776

**Colony of Rhode Island. March 18, 1776. Ten Shillings. Choice Fine-15 (PMG). No. [faint].** Newcomers will find it hard to believe this is among the finest of this type, but it is. The issue is rare and issued from East Greenwich, not Providence as most of the acts were. The vast majority from this issue are rags or worse. A full note with visible signatures that is lightly soiled. The margins are excellent. Vastly under-collected except for the visionary Boyd who had the most amazing Rhode Island colonial paper collection one could imagine, sold and published by us in Ford XV and Ford XVII back in 2006-2007. (1,200-1,600)



### Very Choice 1780 Rhode Island Full Sheet



777

**State of Rhode Island. July 2, 1780. Guaranteed by the United States Issue. Uncut Double Sheet of Sixteen Notes. Choice Uncirculated. Nos.405/446. Complete double pane sheet of sixteen notes. Two panes featuring \$5-\$7-\$8-\$20/\$1-\$2-\$3-\$4 on each. Each face signed by Comstock and Harris, the verso countersignature not applied. A lovely example, choice if not Gem. Vibrant and bold as the day it was put away long ago. Wide margined with excellent color. Two interior gutter spindle holes as made. One of the finest we have seen in awhile. Will display quite well and fewer and fewer are seen each year in complete form. The whole is worth a strong premium over the sum of the parts.(3,000-5,000)**

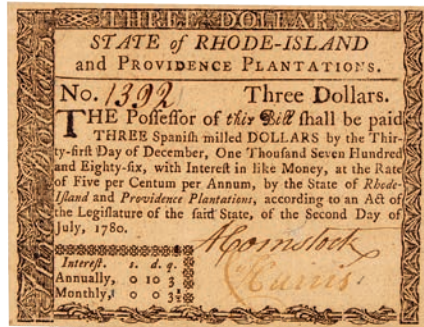
778

**State of Rhode Island. July 2, 1780. Guaranteed by the United States Issue. Pair of denominations, both Gem Uncirculated-66 EPQ (PMG) from the same original sheet. Two signature face, not countersigned: ☆ \$1. No.1279 ☆ \$4. No.1279. Well matched and both superb. (Total: 2 pieces) (600-800)**



## Superb Gem-68 (PMG) Example

- 779 State of Rhode Island. July 2, 1780. Guaranteed by the United States Issue Three Dollars. Superb Gem Uncirculated-68 EPQ (PMG). No.1392. A superb example with exceptional margins and centering. Among the finest graded and seen.



(1,000-1,500)

- 780 State of Rhode Island. July 2, 1780. Guaranteed by the United States Issue Quartet of denominations cut from the same sheet, all PMG graded. All No.323. Two signature face without countersignature: All are Gem Uncirculated-65 EPQ (PMG) except for the first denomination, which is graded Gem Uncirculated-66 EPQ (PMG): ☆ \$4. No.323 ☆ \$5. No.323 ☆ \$7. No.323 ☆ \$8. No.323. Exceptionally well matched and handsome. (Total: 4 pieces) (800-1,000)

## Gem-67 and Ex Ford

- 781 State of Rhode Island. July 2, 1780. Eight Dollars. Superb Gem Uncirculated-67 EPQ (PMG). No.660. Two signature face, not countersigned. An ex Ford collection note and so noted. Wide side margins with bold back color. (700-900)
- 782 State of Rhode Island. May 1786. Six Pence. Gem New-66 PPQ (PCGS). No.11105. Extremely broad and deeply embossed. Lovely. (500-750)
- 783 State of Rhode Island. May, 1786. Quartet of denominations, all graded Gem Uncirculated-66 EPQ (PMG): ☆ 6 Pence. No.11367 ☆ 9 Pence. No.11837 ☆ 1 Shilling. No.11569 ☆ 20 Shillings. No.899. All beautifully embossed examples. (Total: 4 pieces)(1,000-1,200)
- 784 State of Rhode Island. May 1786. Pair of broadly margined notes: ☆ Six Pence. No.11414. Well margined on all sides. Light toning at the lower right corner ☆ Nine Pence. No.6879. Both Uncirculated. Very broadly margined on all sides with petty handling. Very minor tone spots on the second piece. On the cusp of Choice. (Total: 2 pieces) (200-300)

*From the Minot Collection.*

## Superb Gem May 1786 Trio

- 785 State of Rhode Island. May, 1786. Trio of denominations, all graded Gem Uncirculated-67 EPQ (PMG): ☆ 9 Pence. No.11140 ☆ 1 Shilling. No.11140. Sheet mate to the last. Modest toning spot in the right center ☆ 40 Shillings. No.8722. All broadly margined. (Total: 3 pieces) (1,200-1,600)
- 786 State of Rhode Island. May, 1786. Pair of denomination from Ford, both Gem Uncirculated-65 EPQ (PMG): ☆ 5 Shillings. No. 8922 ☆ 40 Shillings. No.3146. Both with Ford Collection noted on the face of the encapsulations. (Total: 2 pieces) (600-800)
- 787 State of Rhode Island. May 1786. Uncut Pane of 3 Pounds-40 Shillings-20 Shillings-30 Shillings. Very Fine. No.9920. Wide margined four subject pane. Heavy gutter folds and some handling. (300-400)

- 788 Rhode Island Colonial Currency. Assorted reprints from original plates. Selection of six pulls from 1715, 1738, 1750, and 1786 series mounted on four antique brown paper sheets. A few are glued, corner tipped on. Looks like an old Clarke or Boyd lot. (Total: 6 pieces). (80-120)

*From the GENA Sale (Pine Tree Rare Coin Auctions, September 1973, Lot 11).*

- 789 South Carolina. June 30, 1748. One Pound Lawful Money. Later Plate Proof Impression. Choice Uncirculated-64 EPQ (PMG). Noted as a "19th Century Reprint" on the face of the encapsulation. Printed from the original plate taken on white laid paper. The plate known to Mr. Newman and this impression listed and plated in his 5th edition. We have handled only one prior to this and therefore this should be on the scarce side. A period proof from this series would be costly and an issued note, a museum's dream. Very collectible. (250-350)

- 790 South Carolina. 1777 (December 23, 1776 Act). Two Dollars. Gem Uncirculated-65 EPQ (PMG). Unnumbered. Two signature remainder. Well margined and centered on the face. (500-700)

## High-Grade 1777 South Carolina \$30



- 791 South Carolina. February 14, 1777 Ordinance. Thirty Dollars. Choice Extremely Fine-45 (PMG). No.2590. Man with Pack vignette. Very scarce in high grades, Well margined and clean surfaces. (1,400-1,800)
- 792 South Carolina. April 10, 1778. Two Shillings & Six Pence. Gem Uncirculated-65 EPQ (PMG). No.8609. A well engraved and interesting series. A lovely Gem. (800-1,000)

## 1778 Uncut Vertical Pair

- 793 South Carolina. April 10, 1776. Uncut Vertical Pair of Three Shillings & Nine Pence-Ten Shillings. About Uncirculated-50 EPQ (PMG). Unnumbered. Single signature of Roper on each. Unusual single signature remainders. There is a gutter fold between the notes only. Well margined and a scarce multiple. (1,000-1,200)

## Choice Coram Engraved Note



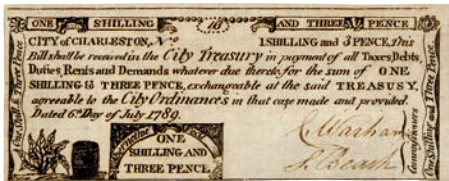
- 794 South Carolina. February 8, 1779. Forty Dollars. About Uncirculated-50 EPQ (PMG). No.238. Face emblem Ceres and back vignette Angel Blowing Trumpet. A lovely Thomas Coram printed note, one of the most attractive Colonial note series. Wide margined on the face with deep printing, particularly the back. (1,500-2,000)



## Well Balanced Hercules Coram Vignette

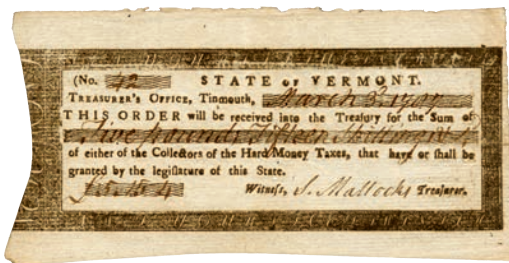


- 795 South Carolina. February 8, 1779. Ninety Dollars. About Uncirculated-55 EPQ (PMG). No.5337. Face emblem Warrior and back vignette Hercules Strangling a Lion. Artistically, one of the finest notes in the Coram series. Vertical crease, but the paper is bright white. The Hercules lands on the paper with near perfection. (1,800-2,200)

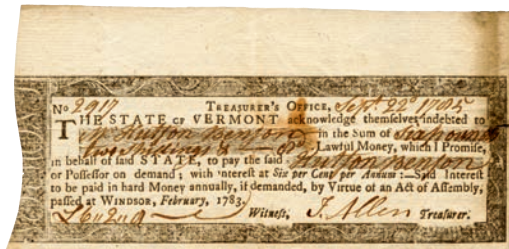


- 796 City of Charleston. July 6, 1789. One Shilling and Three Pence. Choice About Uncirculated-58 EPQ (PMG). Unnumbered. Two signatures. Printed on laid paper, partial watermark at the right. A handsome issue engraved by Abernathie imprint in the bottom center cut. Very petty handling on this Ford Collection note, so mentioned on the PMG tag. (700-900)

From our sale of the John J. Ford, Jr. Collection, Part XVII, March 2007, Lot 4509; F.C.C. Boyd Estate.



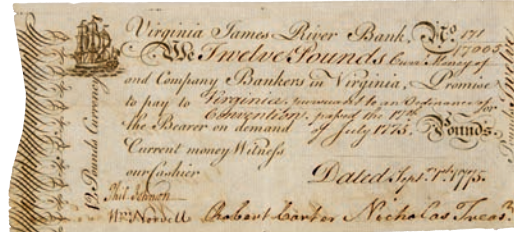
- 797 State of Vermont Treasurer's Office. Hard Money Form. Tinnmouth. Anderson VT-3. Extremely Fine. No.42. Signed by Mattocks. March 3, 1787. Deep original embossing and a strong signature highlight this rare Treasury Certificate. The right edge is cut close, the other margins broad. Considered High Rarity-6. (2,500-3,500)



- 798 State of Vermont Treasurer's Office. Hard Money Form. Windsor. Very Fine. No.2917. Signed by I.[ra] Allen. Sept 22 1785. Considered the rarest of the three different Vermont certificates listed in Anderson. Anderson rates this as a Rarity-8 (1 to 3 examples known), however, this listing is deceptive as we have handled

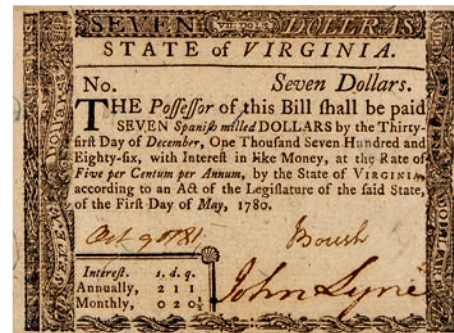
several others over the years including some in our Ford Sales. There is some mottled toning at the upper right and central foxing. However, the Ira Allen signature is strongly accomplished. Wide top margin. Split at the far right, opened a bit. (2,500-3,500)

## Choice James River Bank-Ex Ford



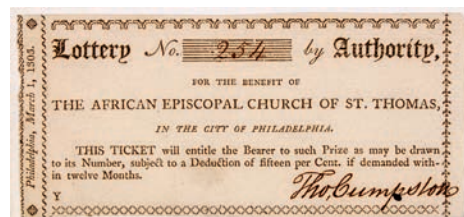
- 799 Virginia (James River Bank). September 1, 1775. Twelve Pounds. Extremely Fine-40 (PMG). No.171/17005. Three signatures. Printed on laid paper. A very choice example of this note, from the Ford XVIII Sale. We emphasize, as we did then, that these are difficult to obtain in this condition. One of the finest seen then, now and perhaps forever. (1,200-1,600)

From our sale of the John J. Ford, Jr. Collection, Part XVII, March 2007, Lot 4412; F.C.C. Boyd Estate. Next Lot Photo: Scale\_1X



- 800 State of Virginia. May 1, 1780. Guaranteed by the United States Issue Seven Dollars. Gem Uncirculated-66 EPQ (PMG). Unnumbered. Two signatures and countersigned on the verso. Written date 'Oct. 9, 1781.' A bold example from the Ford Collection (marked on the encapsulation face), one of the finest seen. The face and back margins are complete, not often seen on any Guaranteed issue note. A beauty. (1,400-1,800)

## Rare and Unusual Lottery Issuer



- 801 The African Episcopal Church of St. Thomas, in the City of Philadelphia. March 1, 1803. Ticket. Partially Issued. Choice Extremely Fine. Plate Y. No.254. Signed by Tho. Cumpston. Printed on laid paper. City and date in left indent frame. Ornamental borders, differs on all three sides. Deduction of 15%, within twelve months. Richards 199. Rarity-6. Not in DuPont. An important ticket and theme. The only African-American related lottery ticket we are aware of. A choice example, accomplished and superior to the example we sold in our December 2009 Coin Galleries sale "Property of a Gentlemen" collection. A key type. Lower right corner tipped to a card. (500-700)



- 802 **United States Lottery. Resolution of November 18th, 1776. Class the Fourth Ticket. Issued. Fine to Very Fine, backed.** No plate letter. No.22829. Signed by Bullock. Printed on laid paper. Monogram indent, stub removed to left. Accomplished, signed and numbered. Similar to Richards 284. Rarity-2. Backed upon paper, but a historic ticket. Boldly signed. (150-250)

- 803 **1794 Pennsylvania land warrant with secretarial signature of Governor Thomas Mifflin. 13 ½ x 8 ¼". Fine.** An attractive part printed document issuing 4,934 acres "within the last purchase of the Indians, East of Allegheny river and Conawango Creek" to six men from Amsterdam, Holland. An interesting relic of post-Revolutionary Pennsylvania, signed by Henry Beck of the Surveyor General's office. (100-200)

## MIXED COLONIAL CURRENCY

- 804 **Mixed Colonial Currency Grouping. New England quartet, scarce notes in lesser grades:** ☆ Connecticut. May 10, 1770. 5 Shillings. Fine or so. Slash cancel center, hinge tape repaired side splits. Bit dark, but overall pleasant. Rare ☆ October 10, 1771. 2 Shillings 6 Pence. Good to Very Good. Hard crease, partly rejoined. Dark and soiled ☆ Massachusetts. October 18, 1776. Codfish. 4 Shillings & 6 Pence. Very Good, splits ☆ New Hampshire. June 28, 1776. 8 Pence. Good to Very Good, dark, bottom split and upper corner nick. All scarce to rare. (Total: 4 pieces) (500-750)

- 805 **Mixed Colonial Currency Grouping. Northern colonial mixture:** ☆ Maryland. April 10, 1774. \$4. Fine, toned edges ☆ Massachusetts. May 5, 1780. \$4. Hole cancel. VF ☆ New Jersey. March 25, 1776. 1 Shilling. EF with boardwalk margins ☆ New York Water Works. January 6, 1776. 4 Shillings. Uncirculated, paper mounting remnants on back ☆ New York. March 5, 1776. \$1/4. Very Good, edge nicks ☆ Pennsylvania. October 1, 1773. 50 Shillings. About Uncirculated ☆ Rhode Island. May 1786. 6 Pence and 3 Shillings. Both about VF. (Total: 8 pieces) (350-450)

- 806 **Colonial Currency Mixed Grouping. Trio of choice colonial notes:** ☆ New Jersey. March 25, 1776. 18 Pence. No.21880. About Uncirculated ☆ Pennsylvania. October 1, 1773. 20 Shillings. Uncirculated ☆ State of Rhode Island. July 2, 1780. 8 Dollars. No.1483. Unsigned on verso. Uncirculated. Very short left edge tear. (Total: 3 pieces) (250-350)

- 807 **Mixed Colonial Currency Grouping. Mixed pairing:** ☆ Continental Congress. January 14, 1779. \$20. Fine to Very Fine ☆ Pennsylvania. May 1, 1760. 20 Shillings. Plate B. Imprint of Hall and Franklin on the back. Very Good, hard crease with side split. Very clean and visible imprint. (Total: 2 pieces) (200-300)

- 808 **Mixed Colonial Currency Grouping. Southern colonial pair:** ☆ South Carolina. April 11, 1778. 3 Shillings 9 Pence. Fine to Very Fine. A few small paper backing remnants ☆ Virginia. March 1, 1781. Thin paper. Very Fine for the paper type. A few small nicks off the margin. Nicer than usually seen. (Total: 2 pieces) (300-400)

- 809 **Mixed Colonial Currency Grouping. Mixed counterfeit and Franklin printed pairing.** Continental Congress. July 22, 1776. Thirty Dollars. Contemporary Counterfeit. Fine. No.31027. "Signed" by Shee and Webb. Rather scarce counterfeit. Pen cross cancelled ☆ Delaware. February 28, 1746. Twenty Shillings. No.29192. Plate A. Printed by Franklin. Fair. Thin paper is split, quartered and re-backed on thick paper. Rare series with mostly notes such as this still extant. (Total: 2 pieces) (200-300)

*From the Minot Collection.*

- 810 **Mixed Colonial Currency Grouping. Pair of Middle Atlantic colonial notes:** New Jersey. April 10, 1759. Six Pounds. No.1205. Signed by Nevill, Daniel Smith, Jr. and Smith. Red face border cuts. Very Good to Fine. Bit soft with soling cleaned from the verso ☆ Colony of New York. February 16, 1771. Three Pounds. No.44101.

Ornate cuts on this uniface type. About Fine. Well printed and only some minor, old time sealed splits. Very sharp looking from the face. (Total: 2 pieces) (400-500)

*From the Minot Collection.*

- 811 **Colonial Currency Mixed Grouping. Mixed Continental and New Jersey notes:** ☆ Continental Congress. May 10, 1775. \$30. Very Fine, large pinholes ☆ November 2, 1776. \$3. VF. Well margined, face soiling ☆ January 14, 1779. \$35. EF. Crisp with sharp color ☆ Same issue. \$55. VF to EF ☆ New Jersey. March 25, 1776. 1 Shilling, 18 Pence. The first VF and the second EF. Both with bold color. (Total: 6 pieces) (350-450)

- 812 **Mixed Colonial Currency Grouping. Continental and Colonial notes including a Franklin imprint:** ☆ Continental Congress. February 17, 1776. \$1/2. Fine ☆ September 26, 1778. \$8 and \$40. Each Fine to VF with some toning ☆ Delaware. June 1, 1759. 20 Shillings. Franklin imprint. Good, split, rejoined, trimmed down ☆ Maryland. December 7, 1775. \$1/2 and \$6. Both Fine to VF. Also, two others Good and Poor stained ☆ State of Massachusetts. May 5, 1780. \$4. VF, hole cancel. (Total: 8 pieces) (300-400)

- 813 **Colonial Currency Mixed Grouping. Continental and Colonial mixture, lesser grades and damaged.** Assortment from several series, most rather low grade with over having flaws: ☆ Continentals (9) with three "Fugio" notes (stains, flaws). Mostly 1778 ☆ Connecticut. June 1, 1780. 1/6d. Cut cancel VF ☆ Maryland (5). Various series ☆ State of Massachusetts. 1780 \$4. Hole cancel. Fine ☆ Pennsylvania (3). All with flaws. No rarities, good study group. (Total: 19 pieces) (350-450)

- 814 **Colonial Currency Mixed Grouping. Selection of various notes, all graded by PMG:** ☆ Maryland. April 10, 1774. Half a Dollar. No.10608. Extremely Fine-40 ☆ New Hampshire. April 3, 1755. 6 Pence. Cohen Reprint (1860s). Choice Uncirculated-63 EPQ ☆ New Jersey. December 31, 1763. £3. No.280. Very Fine-25. Bold red color ☆ New Jersey. March 35, 1776. 18 Pence. No.22336. Plate C. About Uncirculated-55 ☆ Pennsylvania. April 3, 1772. 18 Pence. No.26553. Plate A. Choice Uncirculated-64. Noted as "Hinged" ☆ Virginia. October 7, 1776. \$15. Very Fine-25. Very useful selection. (Total: 6 pieces) (800-1,200)

- 815 **Colonial Currency Mixed Grouping. Quartet of 1780 Guaranteed by the United States notes, all certified:** ☆ Massachusetts Bay. May 5, 1780. \$7. Contemporary Counterfeit. No.1072. Gem Uncirculated-65 EPQ (PMG). A rather tough counterfeit and high grade for the type ☆ State of Rhode Island. July 2, 1780. \$2. No.1272. Remainder. Choice Uncirculated-64 EPQ (PMG) ☆ Same series. \$2. No. 1589. Countersigned. Choice About New-58 (PCGS). Old style, wide Mylar holder ☆ Same series. July 2, 1780. \$7. No.1301. Remainder, Gem Uncirculated-65 (PMG). Noted as "Corrected Serial #" on face of encapsulation. (Total: 4 pieces) (800-1,000)

- 816 **Mixed Colonial Currency Groups. Pair of State of Massachusetts Bay Lottery Bonds:** ☆ Act of October 13, 1777. 6% Loan due January 1st, 1783. Massachusetts State Lottery, Class the Second. No.772. Signed by Scollay and Edward Green. Signed by Gardner as "Treasurer." Printed on laid paper. 235mm by 152mm. Style as previous. Ornate frame and left indent, top border straight line. Bottom, DEATH TO COUNTERFEIT THIS. Upper left, engraved by Hurd, pine tree within continuous rattlesnake circular border. Typeset texts. Embossed blind stamp. Issued for Fifteen Pounds. April 1, 1779. Anderson/Smythe MA-14. Rarity-6. One of four classes of lottery redemption bonds. The "Class" is printed in the right end margin. Bright and choice paper quality, but lightly printed. Four back mount marks show through to the face. Ex Spring 1993 Mail Bid Sale #118 (R.M. Smythe & Co., April 8, 1993, Lot 5219); James DuPont Collection ☆ Same Act. 6% Loan due January 1st, 1783. Massachusetts State Lottery, Class the Fourth. Fine. No.83. Signed by Scollay and Edward Green. Signed by Gardner as "Treasurer."



Printed on laid paper. 225mm by 145mm. Style as previous. Ornate frame and left indent, top border straight line. Bottom, DEATH TO COUNTERFEIT THIS. Upper left, engraved by Hurd, pine tree within continuous rattlesnake circular border. Typeset texts. Embossed blind stamp. Issued for Fifteen Pounds. February 5, 1780. Anderson/Smythe MA-16. Rarity-6. A second "Fourth Class" bond. Same date and amount as last. Obviously, this bond was denomination was used for a certain lottery prize. Paper quality is strong, however trimmed in across the bottom. Both Fine to Very Fine. Excellent eye appeal. (Total: 2 pieces) (500-600)

*From the Minot Collection.*

- 817 **Mixed Colonial Currency Grouping. Pair of State of Massachusetts Bay fiscal loan forms:** ☆ Act of April 23, 1779. 6% Loan due January 1st, 1780. Advance Pay to Officers, first Moiety. No.310. Signed by Stephen Minot and J. Mascarene. Signed by Gardner as "Treasurer." Printed on laid paper. 230mm by 150mm. Style as previous. Ornate frame and left indent, top border straight line. Bottom, DEATH TO COUNTERFEIT THIS. Upper left, engraved by Hurd, pine tree within continuous rattlesnake circular border. Typeset texts. Embossed blind stamp. Issued for 150 Pounds. April 26, 1779. Anderson/Smythe MA-18. Rarity-5. A different series than the lottery bonds. Supposedly 500 emitted. Very Fine. Excellent paper quality ☆ January 1st, 1780. 6% Treasury "Commodity Loan" Certificate. No.685. Signed by Dawes and Cranch as "Committee." Signed by Gardner as "Treasurer." Printed on watermarked laid paper. 260mm by 125mm. Ornate border frame, left end indent. Plain title upper right. Imprint inside lower right border. Lengthy obligation, with commodities specified in the text. Faint embossed blind stamp. Issued for 261 Pounds 18/ 6 Pence. On or before March 1st, 1785. Anderson/Smythe MA-20. Rarity-6. Interesting loan for Continental Line soldier's pay towards the ends of the war. About Very Fine. Excellent paper with several vertical folds. Vertical endorsements. (Total: 2 pieces) (600-800)

*From the Minot Collection; the second from the John A. Van Arsdall, M.D. and Antelope Valley Silver Dollar Collections (Bowers and Merena, January 1993, Lot 2232).*

- 818 **Colonial Currency Mixed Grouping. Selection of Early American fiscal paper, all PMG graded:** ☆ Connecticut. Pay-Table Office. 12 Pounds. 12/25/1781. Anderson CT9. Very-25 ☆ Same, Interest Note Series. 1790. Received of Pomeroy. Gem Uncirculated-66 EPQ ☆ Same, Treasury Office Interest Form. 1789. Choice About Uncirculated-58 ☆ Maryland. 1835 Baltimore & Ohio Rail Road transfer form. Typeset. Choice Very Fine-35 ☆ State of Massachusetts Bay. Lottery Bond, Class the Third. June 12, 1779 and issued for 15 Pounds. Full signatures and embossed seal. Choice Very Fine-35 EPQ. Sharp for this bond. (Total: 5 pieces) (400-500)

## AN OLD TIME ACCUMULATION OF COLONIAL CURRENCY

The following notes might not be the ultimate of Colonial American currency, but still possess the flavor of early American history. They are from an old time accumulation of notes put together decades ago. Within this special section is a cross-section of the field ready for hours of study and more than a few rare notes. The lots are conservatively estimated and we recommend in-person inspection.

- 819 **Connecticut Colonial Currency. Selection of mostly cancelled bills:** ☆ June 19, 1776 1/3d slash cancel, scotch tape splits ☆ October 11, 1777 blue paper notes (6), three uncanceled, but VG. Others, slashed ☆ 1780 notes (3), all hole cancelled. Average VG-Fine, some minor flaws. (Total: 10 pieces) **SOLD AS IS. NO RETURNS.** (100-150)

*From an Old Time Accumulation of Colonial Currency.*

- 820 **Delaware Colonial Currency. Selection of Franklin imprinted bills:** ☆ May 1, 1758. 20 Shillings (2). Split, partly backed ☆ June 1, 1759. 10 Shillings (2), 20 Shillings (2). The first two split, partly backed. The third, split and finely sewn. Final note solid Good to VG, full imprint. Others with partial imprints. **SOLD AS IS. NO RETURNS.** (Total: 6 pieces) (300-500)

*From an Old Time Accumulation of Colonial Currency.*

- 821 **Delaware Colonial Currency. Octet of Franklin imprinted bills, all sewn or backed contemporaneously.** Eight 1758-1759 notes. One backed in period cloth and one on a book page. Five bills sewn together, also one other partly split, not backed or sewn. Average Fair with splitting/rejoining as noted. (Total: 8 pieces) **SOLD AS IS. NO RETURNS.** (250-500)

*From an Old Time Accumulation of Colonial Currency.*

## Pinned Franklin Imprint Group

- 822 **Delaware Colonial Currency. Pinned Franklin imprinted bills, a small accumulation.** Group of fifteen 1758-1759 notes, various denominations. All split in half and rejoined with period pins. Unusual grouping with many having clear B. Franklin imprints. Very unusual grouping. (Total: 15 pieces) **SOLD AS IS. NO RETURNS.** (600-900)

*From an Old Time Accumulation of Colonial Currency.*

- 823 **Delaware Colonial Currency. Accumulation of Franklin imprinted bills.** Large accumulation of 1758-1759 bills. Average Poor to Fair, all split to varying degrees and often missing pieces. There are visible imprints to be seen though and of course historic notes. Excellent for teaching and research. (Total: 25 pieces) **SOLD AS IS. NO RETURNS.** (500-750)

*From an Old Time Accumulation of Colonial Currency.*

- 824 **Massachusetts Colonial Currency. May 1, 1780 Guaranteed note contemporary counterfeits, a small grouping:** ☆ \$7 (2). EF and VF with small upper left corner stain. Scarcer counterfeit from this series ☆ \$20 (4). VF (3) and AU. Well matched. A distinctive counterfeit. (Total: 6 pieces) **SOLD AS IS. NO RETURNS.** (500-750)

*From an Old Time Accumulation of Colonial Currency.*

- 825 **New Jersey Colonial Currency. Quartet of March 25, 1776 notes:** ☆ 3 Shillings. Uncirculated. Minor handling ☆ 15 Shillings. Extremely Fine. Thin from a verso mica fleck ☆ 30 Shillings. Very Fine ☆ 3 Pounds. Red and blue. Very Fine. Hinge glue remnant visible on verso. Strong color and attractive. (Total: 4 pieces) **SOLD AS IS. NO RETURNS.** (450-650)

*From an Old Time Accumulation of Colonial Currency.*

## Early 1748 North Carolina Notes

- 826 **North Carolina Colonial Currency. April 4, 1748 Act. Quintet of denominations.** Partial set including the 7s6d, 15s, 30s, 40s, and 3 Pounds notes. Average Fair to Good, two hinged around verso and face to reinforce. The second backed contemporaneously with original paper sewn. Others, fairly decent for the types. The first two denominations not in the Boyd Collection. Attractive series of emblems. (Total: 5 pieces) **SOLD AS IS. NO RETURNS.** (300-500)

*From an Old Time Accumulation of Colonial Currency.*

- 827 **North Carolina Colonial Currency. April 4, 1748 Act. Pair of higher denominations:** ☆ 30 Shillings. Good to VG, split and rejoined deftly ☆ 3 Pounds. VG, but two corners chipped off. Mostly full, clear vignette. (Total: 2 pieces) **SOLD AS IS. NO RETURNS.** (200-300)

*From an Old Time Accumulation of Colonial Currency.*



- 828 **North Carolina Colonial Currency. Act of March 9, 1754. Trio of denominations:** ☆ 4 Shillings. Good, backed on thick 19th-century cardboard ☆ 5 Shillings. Fair, rounded corners. Backed as last. The last two low denominations, rare on the act ☆ 30 Shillings. Good to VG, split and contemporaneously backed. All face up well. The 5 Shillings was not represented in the Boyd Collection! Despite the condition, important. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (150-250)

*From an Old Time Accumulation of Colonial Currency.*

- 829 **North Carolina Colonial Currency. Act of March 9, 1754. Partial denomination set.** Partial set featuring 4s (backed), 5s, 10s, 15s, 20s, 26s8d, 30s, and 40s. Average VG or so. The scarcer one lesser. All with complete emblems. All with the usual verso endorsements. Includes three denominations missing from Boyd Collection (see Ford III Sale, pages 244-247). (Total: 8 pieces) **SOLD AS IS. NO RETURNS.** (500-750)

*From an Old Time Accumulation of Colonial Currency.*

### Attractive Grade 1754 North Carolina Notes

- 830 **North Carolina Colonial Currency. Act of March 9, 1754. Trio of higher grade denominations:** ☆ 20 Shillings. Very Fine. Well printed. Minor edge split ☆ 30 Shillings. Fine. Well margined and clean ☆ 40 Shillings. VG to Fine. Broad at top and wide indent. Attractive mix of types from this series. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (450-650)

*From an Old Time Accumulation of Colonial Currency.*

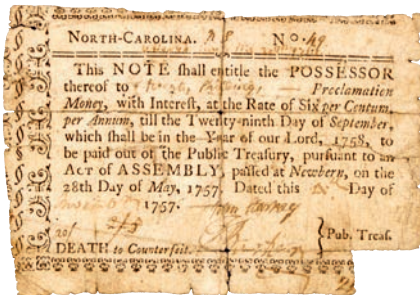
- 831 **North Carolina Colonial Currency. Act of March 9, 1754. Thirty Shillings, a small accumulation.** Thirteen pieces, all issued and fairly clean. Average VG to Fine, most with folded edges and verso endorsements. Typical splits in the laid paper, but all are bright notes. (Total: 13 pieces) **SOLD AS IS. NO RETURNS.** (400-600)

*From an Old Time Accumulation of Colonial Currency.*

- 832 **North Carolina Colonial Currency. Act of 1748 and 1754 notes, a small accumulation.** Includes 1748 notes (2) and 1754 notes (18). Average Fair to Good. Most with splitting several backed or with serious flaws. (Total: 20 pieces) **SOLD AS IS. NO RETURNS.** (250-500)

*From an Old Time Accumulation of Colonial Currency.*

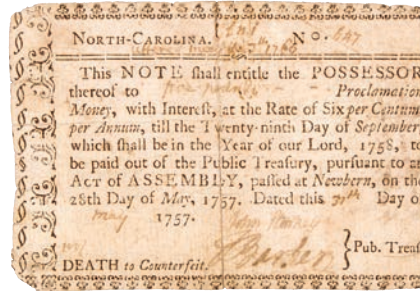
### Rare 1757 Act Written Denomination Note



- 833 **North Carolina Colonial Currency. May 28, 1757 Act. Twenty Shillings. Six per Centum. Good to Very Good.** No.49. Typeset with obligation. Indent at left. Sealed fold splits. Mostly complete, missing only a bottom right piece of the edge. Left end indent nearly complete. The series was not in the Ford-Boyd Sales. (300-500)

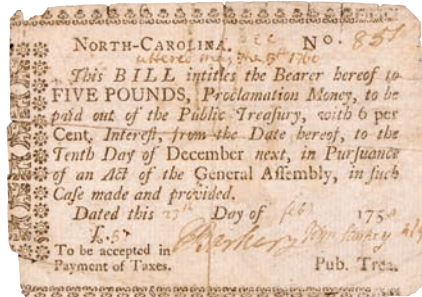
*From an Old Time Accumulation of Colonial Currency.*

### Rare and Choice 1757 Act Written Five Pounds



- 834 **North Carolina Colonial Currency. May 28, 1757 Act. Five Pounds. Six per Centum. Very Good to Fine.** No.647. Typeset with obligation. Indent at left. Like with the previous, this series was not represented in the Ford-Boyd Sales. To our knowledge, there are few extant from this type and in terms of eye appeal, this note is better looking than the Newman Plate Note. The vertical crease is only partly split with glue sealing up the voids. Clean and full around three sides, the right end is trimmed very close to the right end of the obligation. A superior example of a rare note. (450-650)

*From an Old Time Accumulation of Colonial Currency.*



- 835 **North Carolina. November 21, 1757 Session Act. Five Pounds. Very Good to Fine.** No.857. Typeset, obligation center with indent left. A 6% interest note. A very scarce type and choice. Not split, but some small edge piece out. Well margined and bright for the grade. Attractive. (300-500)

*From an Old Time Accumulation of Colonial Currency.*

- 836 **North Carolina. November 21, 1757 Session Act. Five Pounds. Very Good to Fine, splitting.** No.240. Typeset, obligation center with indent left. Full mostly and wide at the right. Much of the left indent visible. Vertical splitting is sealed deftly with glue. Fairly bright overall. (250-450)

*From an Old Time Accumulation of Colonial Currency.*

- 837 **North Carolina Colonial Currency. May 4, 1758 Act. Trio of denominations:** ☆ 10 Shillings. Fair, split and crudely rejoined. Left corners chinked ☆ 20 Shillings. Good to Very Good. Broad for type. Backed, but piece separated ☆ 40 Shillings. Good to Very Good. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (450-650)

*From an Old Time Accumulation of Colonial Currency.*

- 838 **North Carolina Colonial Currency. Trio of 1757 typeset notes:** ☆ May 28, 1757. 5 Pounds Written. Six per Cent. Good to Very Good, mostly sealed split ☆ November 21, 1757 Session Act. 5 Pounds. Near Fine, not split. However, large chip off the upper right corner ☆ Same Act. 10 Shillings. Good to Very Good. Large part of right edge out. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (300-500)

*From an Old Time Accumulation of Colonial Currency.*



## Useful 1760 Accumulation

- 839 **North Carolina Colonial Currency. July 14, 1760 Act. Accumulation of higher denominations. Average Very Good:** ☆ 10 Shillings (2) ☆ 20 Shillings (3) ☆ 30 Shillings (10) ☆ 40 Shillings (4) ☆ 3 Pounds (9). Most with folded over edges and some splitting. Most rather attractive for the grade and can be improved in eye appeal rather readily. Very useful group. (Total: 28 pieces) **SOLD AS IS. NO RETURNS.** (800-1,200)

*From an Old Time Accumulation of Colonial Currency.*

- 840 **North Carolina Colonial Currency. Higher grade July 14, 1760 and April 23, 1761 Act notes:** ☆ July 14, 1761. Typeset, small format. 3 Pounds (2). Very Fine and Fine to Very Fine, split ☆ April 23, 1761. Style as last. 15 Shillings (1), 20 Shillings (6), 30 Shillings (1) and 3 Pounds (1), Average Very Fine. A few with small splits. All bright notes. (Total: 11 pieces) **SOLD AS IS. NO RETURNS.** (600-900)

*From an Old Time Accumulation of Colonial Currency.*

## Choice and Broad 1761 Note

- 841 **North Carolina Colonial Currency. April 23, 1761 Act. Fifteen Shillings. Uncirculated. No.362.** Typeset, indent at left. A remarkable grade note on the act. Broad margins on three sides. The left indent is average, but still superior to many. The embossing is exceptional and we note an extremely narrow pinhole. A fascinating grade rarity plucked from this old holding. (600-900)



*From an Old Time Accumulation of Colonial Currency.*

## Late April 23, 1761 Hoard

- 842 **North Carolina Colonial Currency. April 23, 1761 Act. Accumulation of higher denominations. Average Very Good:** ☆ 10 Shillings (2) ☆ 15 Shillings (9) ☆ 20 Shillings (29) ☆ 30 Shillings (7) ☆ 40 Shillings (10) ☆ 3 Pounds (11). Many are Fine to Very Fine. Several trimmed. Most all with verso endorsements. Very useful small hoard. (Total: 68 pieces) **SOLD AS IS. NO RETURNS.** (1,500-2,500)

*From an Old Time Accumulation of Colonial Currency.*

- 843 **North Carolina Colonial Currency. December 1768 Act. Accumulation of higher denomination notes. Average Very Good to Fine:** ☆ 20 Shillings (15) ☆ 3 Pounds (10) ☆ 5 Pounds (11). All typeset notes. Many are broad, but usual folded edges and many with splits across the border lines. Many bright and attractive. (Total: 36 pieces) **SOLD AS IS. NO RETURNS.** (800-1,200)

*From an Old Time Accumulation of Colonial Currency.*

## High-Grade 1771 North Carolina Notes

- 844 **North Carolina Colonial Currency. December 1771 Act. High Grade complete denomination type set. Average Extremely Fine:** ☆ 1 Shilling ☆ 2s6d Duck (AU) ☆ 2s6d House (AU) ☆ 5s (Uncirculated) ☆ 10s (AU) ☆ Pound (Uncirculated) ☆ 30s ☆ 2 Pounds ☆ 3 Pounds ☆ 5 Pounds. Last three Very Fine. Complete type set. All bright notes. (Total: 10 pieces) (1,200-1,600)

*From an Old Time Accumulation of Colonial Currency.*

- 845 **North Carolina Colonial Currency. December 1771 Act. High grade partial denomination grouping. All Uncirculated:** ☆ 1 Shilling ☆ 2s6d Duck ☆ 2s6d House ☆ 5s ☆ 10s ☆ Pound. Some minor handling. One with a spindle hole at top. Choice sextet. (Total: 6 pieces) (750-1,000)

*From an Old Time Accumulation of Colonial Currency.*

- 846 **North Carolina Colonial Currency. December 1771 Act. Accumulation of high grade notes:** ☆ 2s6d Duck (1) ☆ 2s6d House (2) ☆ 5s (1) ☆ Pound (3) ☆ 30 Shillings (5). Several are Uncirculated. One with a small vertical split. (Total: 12 pieces) **SOLD AS IS. NO RETURNS.** (750-1,000)

*From an Old Time Accumulation of Colonial Currency.*

- 847 **North Carolina Colonial Currency. December 1771 Act. Accumulation of higher denomination notes. Average Fine:** ☆ 30 Shillings (14) ☆ 2 Pounds (16) ☆ 3 Pounds (1) ☆ 5 Pounds (10). Most with folded over edges, many with minor splits crossing the border lines. Unusual grouping. (Total: 41 pieces) **SOLD AS IS. NO RETURNS.** (1,500-2,500)

*From an Old Time Accumulation of Colonial Currency.*

## Rare 1775 Hillsborough Notes

- 848 **North Carolina Colonial Currency. August 21, 1775 Hillsborough Session Act. Trio of rare denominations:** ☆ Quarter Dollar. Key. No.3733. 4,000 issued. Large format note with ornate indent and emblem. Net About Good? Backed on card, scotch taped on face. However, not at all unattractive for the rarity. Priced at \$1,500 in VG in Newman. That full grade near condition census. Fills the void ☆ Four Dollars. Masonic Emblems. No.1481. Fair, reinforced with scotch tape repairs face and verso ☆ Ten Dollars. Twelve arms supporting Liberty cap. No.2022. Splits, trimmed a bit with scotch tape repair. Net Fair. All rare in any grade. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (600-900)

*From an Old Time Accumulation of Colonial Currency.*

- 849 **North Carolina Colonial Currency. Selection of 1778-1780 notes:** ☆ August 8, 1778. \$2, \$10 (2, each with different mottos) ☆ May 15, 1779. \$10 and \$100. The last is laminated ☆ May 10, 1780. \$25, \$50, and \$250 (2). Others average Good to Very Good, some with crude repairs. (Total: 9 pieces) **SOLD AS IS. NO RETURNS.** (125-250)

*From an Old Time Accumulation of Colonial Currency.*

- 850 **North Carolina Colonial Currency. Small grouping of early and rare typeset act notes. Average Good:** ☆ November 21, 1757 Session Five Pounds (2) ☆ May 4, 1758 Act 20 Shillings (VF, but large body holes) ☆ November 22, 1758 Act One Pound (Rare type, Very Good or so) ☆ April 23, 1761 2 Shillings and 4 Shillings (both backed, pieces out and rare denominations). Very useful study group of undervalued notes. (Total: 6 pieces) **SOLD AS IS. NO RETURNS.** (500-1,000)

*From an Old Time Accumulation of Colonial Currency.*

- 851 **Pennsylvania Colonial Currency. Trio of scarce notes including Franklin imprints:** ☆ April 25, 1755. 10 Shillings. B. Franklin imprint. Split, crudely rejoined. Void in center. Looks VG on the face ☆ June 18, 1764. 20 Shillings. B. Franklin imprint. Good to Very Good, but not split in half. Little rough lower right corner ☆ Commonwealth. March 16, 1785. 20 Shillings. VG to Fine, but rather soiled. (Total: 3 pieces) **SOLD AS IS. NO RETURNS.** (400-600)

*From an Old Time Accumulation of Colonial Currency.*

## Rhode Island Rarities

- 852 **Rhode Island Colonial Currency. November 6, 1775 notes, low grade rarities and others.** Mostly November 6, 1775 notes, various denominations (17), with duplication. Most Poor or worse, backed, contemporary and collector backings. A few Fair or so. Also three other series notes, all scarce, but not museum caliber. A very useful study group. (Total: 20 pieces) **SOLD AS IS. NO RETURNS.** (250-500)

*From an Old Time Accumulation of Colonial Currency.*



- 853 **Rhode Island Colonial Currency. May 1786 Session. Accumulation of lower denominations. Average Very Fine:** ☆ 2 Shillings 6 Pence (3) ☆ 3 shillings (3) ☆ 5 Shillings (9) ☆ 10 Shillings (2). (Total: 17 pieces) **SOLD AS IS. NO RETURNS.** (600-900)  
*From an Old Time Accumulation of Colonial Currency.*

- 854 **Rhode Island Colonial Currency. May 1786 Session. Accumulation of higher denominations. Average Extremely Fine:** ☆ 6 Shillings (6) ☆ 10 Shillings (3) ☆ 30 Shillings (4) ☆ 40 Shillings (5) ☆ 3 Pounds (1). Several soiled AU notes, only a few Very Fine. (Total: 19 pieces) **SOLD AS IS. NO RETURNS.** (800-1,200)  
*From an Old Time Accumulation of Colonial Currency.*

- 855 **Mixed Colonial Currency Grouping. Quartet of colonial notes:** ☆ Maryland. December 7, 1775. \$4. Very Fine. Clean and bright. Choice for note ☆ New Jersey. March 25, 1776. 30 Shillings. Very Fine. Bright color ☆ Pennsylvania. October 1, 1773. VF-EF, pinholes ☆ April 10, 1777. 9 Pence. AU, crisp with some soiling and minor handling. (Total: 4 pieces) **SOLD AS IS. NO RETURNS.** (300-400)  
*From an Old Time Accumulation of Colonial Currency.*

- 856 **Mixed Colonial Currency Grouping. 1780 Guaranteed by the United States notes:** ☆ Massachusetts. May 5, 1780. \$4, \$5, \$8 (3). Not cancelled. Average Fine to VF except last two Good to VG, one backed ☆ Same, hole-cancelled notes. \$3 (1) and \$8 (2). Two partly punched ☆ Rhode Island. July 2, 1780. Countersigned notes. \$3 (3), \$4 (2), \$5 (1), \$7 (4), and \$8 (3). Two numbered 1000. Average Fine to VF ☆ Same, \$4 remainder. AU. (Total: 22 pieces) **SOLD AS IS. NO RETURNS.** (1,000-2,000)  
*From an Old Time Accumulation of Colonial Currency.*

- 857 **Mixed Colonial Currency Grouping. Continental and Colonial quartet:** ☆ November 29, 1775. \$3. VG ☆ February 17, 1776. \$1/6 (2). Both plate B. Both Fine or so. Normal soiling ☆ New-York Water Works. August 25, 1774. One Shilling. Good. All there. Lowes

grade note of this type we recall seeing! (Total: 4 pieces) **SOLD AS IS. NO RETURNS.** (200-300)

*From an Old Time Accumulation of Colonial Currency.*

- 858 **Mixed Colonial Currency Grouping. Low grade accumulation, mostly New England:** ☆ Connecticut (34) ☆ Maryland 1774 (1) ☆ Rhode Island 1786 (8) ☆ assorted pinned notes (8). Poor for the most part, some better. Some fragmented. A few with interesting contemporary backings. "We see a visit to the ANA Summer Seminar in the future of this lot..." (Total: 51 pieces) **SOLD AS IS. NO RETURNS.** (300-500)  
*From an Old Time Accumulation of Colonial Currency.*

## UNITED STATES OBSOLETE CURRENCY

### ALABAMA



- 859 **The Bank of Selma, Selma, Alabama. Ten Dollars. 1862. Issued Note. Very Fine.** Plate A. Imprint of the American Bank Note Company. Orange title and counters. Men load wagon. Haxby AL-95 G4a. Rarity-5. Plated in Q. David Bowers' Obsolete Paper Money Issued by Banks in the United States 1782-1866, page 447. Handsome series and scarcer denomination. Uniform, but attractive toning. (250-350)  
*From the Q. David Bowers Collection.*

### CALIFORNIA

#### PAIR OF HISTORIC EMPEROR NORTON OF SAN FRANCISCO NOTES

##### Impressive and Rare Emperor Norton I 1875 Fifty Cents



- 860 **The Imperial Government of Norton I, [San Francisco, California]. Fifty Cents at 7 percent interest. 1875. Very Fine.** Uniface. Printed on bond paper. 215mm by 115mm. Imprint of Cuddy & Hughes, 511 Sansome Street, San Francisco, Printers to His Majesty Norton I. Narrower format style note. Titles top center, underneath "NORTON I." Upper left, standing Liberty with flag. Upper right, half-length view of Norton I. Italicized obligation across center including conversion to bond payable in Gold Coin in 1880. Dated 22nd July 1875. Signed "Norton I, Emperor" boldly in ink. No.1628. Style of Marckhoff General Type 3 (his 1964 Coin World article). Similar to Ford XX: Lot 3036. Similar to 2004 Lowell Horwedel

Sale: Lot 15446. Rarity-6. An impressive example of this famous issue and a choice piece. Elusive and one of the most fascinating historical issues of American paper money. It appears that there might be a dozen or so of this type. Few achieve or exceed this for condition. In fact, compared to the Ford-Clifford note cited here, this is exemplary. That Ford piece in October 2007 reached \$18,400 during that strong economy. However, this is clearly the caliber of a five-figure note at the minimum and the astute collector would be wise to take this opportunity to obtain one of the best looking Norton notes we have seen. Several folds, but seen mainly from the verso. Broad margins with some corner tip folding-overs. A lovely piece. (15,000-20,000)



## Wide Format Emperor Norton I 1879 Fifty Cents Note



- 861 **The Imperial Government of Norton I, [San Francisco, California]. Fifty Cents at 5 percent. 1879. Fine.** Uniface. Printed on bond paper. Without imprint, possibly Charles A. Murdock & Co. Wide format. 250mm by 120mm. Gothic title top center, bowed under NORTON I. Left end, half-length cut of Norton I. Right end, California seal with motto Eureka. Obligation across center. Payable in bonds after 20 years in Gold Coin. Dated 26th August 1879 and signed 'Norton I' Emperor.' No.2966 (done twice). Marckhoff General Type 4. Similar to Ford XX: Lot 3037. Rarity-6. A completely different series than the last. These are sometimes seen as blanks, not signed and as an overall type are not as rare as the previous; *but this is the only example of the Fifty Cents denomination of this general type of which we are aware.* A crisp example with broad margins. The paper is a bit aged and brittle. Wide lower left and upper left corner chips and some minor splits into the edges. The acidic ink on the Norton I signature has left some small holes. However, the overall appeal is quite striking. Our Ford XX sale catalogue contains extensive histories on these notes. (10,000-12,000)

## CONNECTICUT

### Rare Norwalk Issued Deuce



- 862 **The Fairfield County Bank, Norwalk, Connecticut. Two Dollars. May 1st, 1858. Issued Note. Fine.** Plate B. Imprint of Danforth, Wright & Co., N.Y. & Philad with "abc" monogram. Green tint with micro-lettered TWO pattern. Girl with cows. Lower left, blacksmith. Lower right, portrait. Haxby CT-335 G48b SENC. Rarity-7. High rarity and grade from a desirable shoreline county. A "Lazy Deuce" from the title would be a prize note, this is rarer. (1,000-1,500)  
*From the Q. David Bowers Collection; Schingoethe Part 1 (R.M. Smythe & Co., October 2004, Lot 1675).*

### THREE EXCEPTIONAL AND LIKELY UNIQUE NORWICH BANK COPPER PRINTING PLATES

All plate and die images are reversed for easier reading.

### Important 1820s Graphic & Co. Plate

- 863 **The Norwich Bank, Norwich, Connecticut. Copper Printing Plate for \$1-\$1-\$1-\$1 Notes. 1820s. Extremely Fine.** Uniface copper printing plate with beveled edges. 8.0" by 12.625." Imprint of Graphic & Co. Verso makers mark "W&G CHANCE/LONDON/WARRANTED." Each with female seated in foreground of classical bank building, lock-box at her feet over the title. Ornate panel ends. Haxby CT-355 G132 (4) types. The first of three plates from this early bank from Connecticut (founded 1796). A superb plate from a desirable imprint. In two decades, we do not recall seeing any plates from this early imprint. The eye appeal is lovely with much copper sheen combined with mottled toning in several areas. Some hairlines from plate cleaning, but not distracting. A museum piece. (4,500-6,500)





*From a Private Collection.*

# **Four-subject Norwich Bank Plate-All SENC Types**

- 864 **The Norwich Bank, Norwich, Connecticut. Copper Printing Plate for \$1-\$1-\$2-\$5 Notes. 1850s. Extremely Fine.** Uniface copper printing plate with beveled edges. 9.25" by 14.25." Imprint of Danforth, Bald & Co., New-York & Philada. London makers mark verso, not fully legible. The \$1 notes used seated female, the \$2 note with arms supported by females, and the \$5 with group of five cherubs. Haxby CT-355 G140-G140-G164-G224 all SENC. An immense and handsome plate, the notes described in Haxby without an imprint. Brilliant copper mixed with toned areas where there was no wax for decades upon decades. Some minor scattered surface scratches are difficult to see without scrutiny. More than likely, a unique plate. Another showpiece. (4,500-6,500)  
*From a Private Collection.*



- 865 **The Norwich Bank, Norwich, Connecticut. Copper Printing Plate for \$100-\$500 Notes. 1850s. Extremely Fine.** Uniface copper printing plate with beveled edges. 9.25" by 7.65." Imprint of Danforth, Bald & Co., New-York & Philada. Verso maker's stamp "J. KEIM/PHILA." The \$100 note features the vignette of The Presentation of the Declaration of Independence. The \$500, never seen by us, features a group of women with globe, Webster to the left. Haxby CT-355 G316-G328 types. The final plate in this newly discovered plate trio. A very desirable two subject copper plate with extremely high denomination \$500. A gorgeous plate with excellent copper sheen. Some hairline scratches from cleaning and some mottling from older wax that once was adhering. Quite striking and more

than likely a unique plate. (3,500-4,500)  
*From a Private Collection.*

- 866 **The Shetucket Bank, Shetucket, Connecticut. Two Dollars. Jan. 1st, 1860s. Unissued Remainder. Uncirculated.** Plate A. Imprint of American Banknote Co. New-York. Red Two. Girl with cows. Lower right, cooper. Haxby CT-365 G22c. Rarity-1. Handsome series and denomination. (125-175)  
*From the Q. David Bowers Collection.*
- 867 **The Stamford Bank, Stamford, Connecticut. Five Dollars. Dec. 1st, 1856. Unissued Remainder. Very Fine.** Plate A. Imprint of American Banknote Co. New-York. Green protector, outlined FIVE. Paddlewheeler in harbor. Haxby CT-405 G18c. Rarity-5. Scarce bank and note. Handling and some toning along the top edge. (250-350)  
*From the Q. David Bowers Collection.*

## **DISTRICT OF COLUMBIA**



- 868 **The Franklin Bank, Alexandria, District of Columbia. Ten Dollars. 1817. Issued Note. Fine.** Plate E. Imprint of W. Harrison & Co. Philad. Top center, Plenty seated. Gothic title. Haxby DC-15 G8. Jones & Littlefield BA-15-20. Rarity-7. Very rare bank for any note and an unusual style vignette. An important Schingoethe piece, last sold in 2005. Small region of staining at the right. (1,200-1,600)  
*From the Q. David Bowers Collection; Schingoethe Part 5 (R.M. Smythe & Co., December 2005, Lot 2533).*



- 869 **The Bank of Potomac, Alexandria, District of Columbia. Five Dollars. 1830s-1840s. Proof. Uncirculated.** Plate A. Printed on India paper, mounted on archive book card. Imprint of Underwood, Bald, Spencer & Hufty, Phila/Danforth, Underwood & Co. New York. Girl with cows, flanked with cameo heads. Left, cameo panel. Right, girl with rake. Haxby DC-30 Unlisted series. Jones & Littlefield BA-25-04. Rarity-7. Rare title for any note. Pencil in field 'order' with "Bearer" lined out very faintly. (750-1,000)  
*From the Q. David Bowers Collection; Schingoethe Part 5 (R.M. Smythe & Co., December 2005, Lot 2534).*

- 870 **The Farmers and Mechanics Bank of Georgetown, Georgetown, District of Columbia. Five Dollars. 1840s-1850s. Unissued Remainder. About Uncirculated.** Plate A. Imprint of Toppan, Carpenter & Co. Philad. Man with scythe seated. Haxby DC-90 G36. Rarity-3. Two small POC "PAID." (100-150)  
*From the Q. David Bowers Collection.*





- 871 **The Bank of the District of Columbia, Washington, District of Columbia. Five Dollars. 1858. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Bald, Cousland & Co. Philad. & New-York. Full red tint, large outlined white V with flanking smaller 5s. Wagon scene center under curved title. Lower left, Buchanan. Lower right, Ceres. Haxby DC-215 G8a. Rarity-5. A choice example of a proof that appeared in quantity in the ABN Sale in 1990. Stamped lightly from the verso by the ABN. (450-650)

*From the Q. David Bowers Collection; Schingoethe Part 1 (R.M. Smythe & Co., October 2004, Lot 1688).*



- 872 **The Farmers and Merchants Bank, Washington City, District of Columbia. Five Dollars. 1850s. Proof. Choice Uncirculated.** Plate A. Printed on India paper, mounted on original card. Imprint of Danforth, Bald & Co., Philad. & New-York. Shipwrights view plans, ships in dry dock behind. Left, cameo. Haxby DC-235 G24. Rarity-6. Bright and well printed card proof. Stamped on back of card by the ABN. (750-1,000)

*From the Q. David Bowers Collection; Schingoethe Part 5 (R.M. Smythe & Co., December 2005, Lot 2547).*

- 873 **No Lot**

- 874 **The National Bank, Washington, District of Columbia. Uncut Sheet of \$1-\$1.25-\$1.50-\$1.75 Notes. Aug. 1st, 1862. Proprietary Proof. Uncirculated.** Proof impression, printed on card, from the 1860s engraved original plate. If our inventory of existing plates of the National Bank Note Co. is correct, this plate no longer exists. This would fit in with an interview held by Dave Bowers with a former executive of ABNCo, who stated that after certain Proofs were pulled some years ago, the plates were destroyed. Without imprint, plate engraved by The National Bank Note Company. Black and white portions only without the color tints or color central vignettes. Allegorical vignettes, Washington and Jackson vignettes used on this plate. Haxby DC-300 Styles of G6-G8-G10-G12. In this format, Rarity-7. One of two seen by the Smythe cataloguers. A choice impression overall, exceedingly rare, possibly two known as mentioned.

A note in *Banker's Magazine*, September 1859, noted that at that time (a decade prior to this sheet), Danforth, Bald & Co. "have adopted a perfect guard against altering notes from a lower to a higher denomination," of this particular bank. This involved multiple borders, with a \$1 note having a single border at the right margin, the \$2 having two borders, and so on. "These notes are peculiar, and unlike any other bank notes in any other particular—on the left end is a very large vignette or hemisphere surmounted by an eagle. All together these are the most unique and pleasing specimens of bank note engraving we have ever seen." In 1857, the stated capital of the National Bank was \$353,300, Thomas Carbery

was president, and Richard Smith was cashier. The same names and figures also apply to 1862, the date of this plate, except that the printed signatures on this impression do not match. In 1864 George Lowry was president, and Richard Smith was cashier. Another mystery, perhaps, for the owner of this beautiful sheet to contemplate. (400-600)

*From the Q. David Bowers Collection; Schingoethe Part 6 (R.M. Smythe & Co., March 28-29, 2006, Lot 1691).*

## FLORIDA

### Rare Florida Uncut Sheet

- 875 **The Commercial Bank of Florida, Apalachicola, Florida. Uncut sheet of \$10-\$10-\$10-\$20 Notes. 1833. Partially Issued Remainder. Fine to Very Fine.** Plates A-B-C-A. Imprint of Chas. Toppan & Co. Philad. The \$10 notes with ship top center, Indian left and Washington standing at right. The sole \$20 with different ships flanking "20" counter, identical end panels with Justice. Haxby Sheet X8 G48 (3)-G50. As a sheet, Rarity-6. A scarce bank and series, but rarely seen as a sheet. Not signed, but numbered 349 and hand dated in ink. Heavy vertical fold, several off gutter folds, but full margins. Very presentable. (600-900)

## GEORGIA



- 876 **The Bank of Athens, Athens, Georgia. One Dollar. 1850s. Proof. Choice Uncirculated.** Plate B. Printed on India paper. Imprint of Bald, Cousland & Co., Philadelphia/Baldwin, Bald & Cousland, New York. Red protector ONE. Top center, Commerce seated on bales, ships in background. Factory scene in oval frame in lower left corner. Haxby GA-5 G2a. Rarity-5. Uncertain which lot this came from in the ABN Archive Sale. Proofs from this well collected bank were virtually unknown prior to the 1990 Sale. This has always been popular with the state's collectors and very stylish. Despite what seemed to be an ample supply in 1990, proofs from this title are not often seen nowadays. (1,000-1,200)

- 877 **The Bank of Commerce, Savannah, Georgia. One Hundred Dollars. 1856. Issued Note. Fine to Very Fine.** Plate A. Imprint of Danforth, Wright & Co., Philad. & New-York. Red protector C in center. Left, five females. Lower right sailor. Haxby GA-275 16b. Rarity-2. Plated in Q. David Bowers' *Obsolete Paper Money Issued by Banks in the United States 1782-1866*, page 411. Issued with verso discount stamp by Bank of Republic, New York. Note signed by G. B. Lamar, president of both banks. (250-350)

*From the Q. David Bowers Collection.*

## ILLINOIS

- 878 **The Planters Bank, Cairo, Illinois. One Dollar. March 1st, 1860. Proprietary Modern Proof. Uncirculated.** Plate A. Printed on thick paper. Imprint of American Banknote Company. Violet tint plate. Man with oxen. Left, large 1. Haxby IL-90 G2 Unlisted tint color. Rarity-6 in this form. Well printed and in off-tint, the issued notes were green. (400-600)





(plate image reversed)

- 879 Illinois, Cairo. The Planters Bank. Face plate and face tint for a 2-subject sheet. \$1-\$2. Haxby IL-90, G2a-G4a. Engraved date, March 1, 1860. Steel. 9 x 7.5 inches. Imprint of American Bank Note Company. Lustrous light pewter gray with faint pale blue, gray, and gold overtones. Typical light hairlines and handling marks, though none are worthy of specific mention. Ghosts of the tint design are seen on this plate. This two-subject face plate bears the designs of the only two notes known to have been printed for this title. According to Haxby, this is another case where the circulating notes were printed, but never issued to the bank and thus are believed to have been destroyed. Proof impressions do exist however with the green tint, and these are quite desirable. The tint plate is bright, well polished, and reflective. Though some light hairlines are seen, it is generally very clean. Traces of green ink remain in some of the recesses. Nicely preserved and attractive. A delightful pair of plates prepared to print notes in the era of the Civil War that today are rarely seen. One paper wrapper is included, but this is not contemporary to the plates. Mark of J. Keim, Philadelphia on back of face plate; mark of John Sellers and Sons, Sheffield, England on back of tint plate. (Total: 2 pieces) (2,000-3,000)

Cairo, Illinois, located at the confluence of the Mississippi and Ohio rivers, is a storied city in the annals of early 19th-century America. Built on low-lying ground, much of the district was subject to periodic flooding. Its position made it a depot for commerce on both rivers, and also a hangout—dramatically recorded in newspaper accounts—for all sorts of gamblers, sharpers, river pirates, and other low life. From a numismatic viewpoint the place is best remembered for the Bank of Cairo, which received a license to develop the area into a major city, to sell lots, and to have it become a metropolis ranking with St. Louis and Cincinnati. This failed, but currency, scarce today, remains to remind us of the project. Concerning the Planters Bank, relatively little is known about its history, and, again, the institution is mainly remembered by its currency.

*From the Q. David Bowers Collection.*

- 880 The Elgin Bank of D. Clark & Co. pay to bearer in notes at Rome, N.Y., Elgin, Illinois. Pair of notes and matching vignette: ☆ One Dollar. 1852. Issued note. Imprint of TCC. Left, farmer seated. Lower right, Ceres. Not in Haxby. Signed by Clark. A rarely seen issued tie note from this series. Very Good ☆ Same, but an unissued remainder of this type. Some right foxing spots, otherwise Very Fine ☆ Small die proof vignette on card of the left vignette of a Farmer, untitled and without imprint. (Total: 3 pieces) (450-550)

## INDIANA

- 881 The Perry County Bank, Cannelton, Indiana. Five Dollars. February 1st, 1854. Issued Note. Very Good. Plate A. Imprint of Danforth, Wright & Co., New-York & Philad. Train. Haxby IN-100 G4. Rarity-5. Problem-free and choice for the note. (125-175)  
*From the Q. David Bowers Collection.*

### Colorful and Scarce Indiana Note



- 882 The Parke County Bank, Rockville, Indiana. Five Dollars. 1860s. Unissued Remainder. Uncirculated. Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, Cincinnati & N.Y. with "abc" monogram. Full light rose tint with outlined cursive FIVE. Seated milkmaid, cows in the back. Left end, woman in oval. Right end, male portrait. Haxby IN-590 G18b. Wolka-Vorhies-Schramm 731-5. Rarity-6. A gorgeous fully tinted note and rather scarce. (500-750)  
*From Schingoethe Part 7 (R.M. Smythe & Co., July 2006, Lot 1121).*

## KENTUCKY

### Unlisted Kentucky Proof Notes



- 883 The Farmers Bank of Jessamine, Nicholasville, Kentucky. Pair of Individual \$5 and \$10 Notes. 1810s-1820s. Proofs. Both Choice Uncirculated. Individual Proofs on India paper, mounted together on the same archive page paper sheet. Both with the imprint of Murray, Draper, Fairman & Co: ☆ Five Dollars. Plate B. Top center, Liberty and eagle. Ornate end panels. Haxby KY-245 Unlisted. High Rarity-7. There are no issued notes known on the title. A beautiful proof ☆ Ten Dollars. Plate A. Top center, allegory of Plenty and Mechanics. Ornate end panels. High Rarity-7. This important pair of proofs represent the only examples in the 1990 ABN Sale and the only notes from the bank we have seen. The condition is very sharp. An important opportunity. (1,800-2,200)

*From the Q. David Bowers Collection; Schingoethe Part 2 (R.M. Smythe & Co., March 23, 2005, Lot 4424); Archives of the American Banknote Company (Christie's, September 14-15, 1990, Lot 514).*



## Rare Kentucky Color Note



- 884 **The Commercial Bank of Kentucky, Paducah, Kentucky. One Dollar. 1859. Issued Note. Fine.** Plate C. Imprint of American Banknote Company. Green grill protector with outlined white ONE, upper green counters. Top center, over title, man pushing raft along river. Upper corners, female allegorical figures hold the color counters. Haxby KY-255 G6a. Hughes 667. Rarity-7. Perhaps not fully Rarity-7, but an attractive example of this late issue color note. The color is sharp and the paper has excellent body. (700-900)

## LOUISIANA



- 885 **The Citizens' Bank of Louisiana, New Orleans, Louisiana. Ten Dollars. 1860s. Unissued Remainder. Choice Uncirculated.** Plate F. Imprint of National Bank Note Company. Ornate red tint lathe face. Ship Adriatic on high seas. Lower left, portrait. Ornate red back, French titles and central "DIX." Haxby LA-15 G26a. Rarity-1. One of the most striking looking and popular obsolete notes of all time. Always a must for any collection. (800-1,200)  
*From the Q. David Bowers Collection.*



- 886 **The Bank of Louisiana, New Orleans, Louisiana. Three Dollars. Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans. Mercury seated. Haxby LA-75 G6. Rarity-1. High grade example, once pressed and now brighter. (200-300)  
*From the Q. David Bowers Collection.*

- 887 **The Bank of Louisiana, New Orleans, Louisiana. One Hundred Dollars. 1862. Issued Note. Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York & N.O. Train, left Indian princess. Orange back. Haxby LA-75 G26a. Rarity-2. Low number '30' and choice. (150-250)  
*From the Q. David Bowers Collection.*

- 888 **The Bank of Louisiana, New Orleans, Louisiana. One Hundred Dollars. 1862. Issued Note. Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York & N.O. Train, left Indian princess. Orange back. Blue Forced Issue stamping. Haxby LA-75 G26c. Rarity-2. Bright and clean. (150-250)  
*From the Q. David Bowers Collection.*



- 889 **The Bank of Louisiana, New Orleans, Louisiana. Five Hundred Dollars. 1862. Issued Note. About Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York & N.O. Blue protector 500. Ships in harbor. Orange back. Blue Forced Issue stamp. Haxby LA-75 G30c. Rarity-3. Handsome type and popular. (350-450)  
*From the Q. David Bowers Collection.*

## Scarce Louisiana Issued \$1000 Note



- 890 **The Bank of Louisiana, New Orleans, Louisiana. One Thousand Dollars. 1862. Issued Note. Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York & N.O. Blue protector 1000. Sailor seated on bales. Left end, ONE THOUSAND in panel. Orange back. Forced Issue stamp at left. Haxby LA-75 G32c. Rarity-5. No.21. These are very scarce and attractive as well. Trimmed in at bottom from the period. (1,200-1,600)  
*From the Q. David Bowers Collection.*

- 891 **No Lot.**



## MARYLAND



- 892 **The American Bank, Baltimore, Maryland. Five Dollars. 1850s. Proof. Choice Uncirculated.** Plate C. Printed on India paper, mounted on card. Imprint of Bald, Cousland & Co. Philad. & New-York. Red protector FIVE. Ships in harbor. Lower left, seated Liberty. Lower right, Plenty. Haxby MD-10 G2a. Kelly / Shank / Gordon 5.2.4P. Rarity-5. Superior condition for this proof. Well margined for this nicely vignette type. Stamped on the verso of the card by the ABNCo. (800-1,000)



- 893 **"I [John Clark] Promise to pay in Baltimore Bank Notes, Museum Buildings, Baltimore, Maryland. Two Dollars. Sept 1st, 1841. Proof. Choice Uncirculated.** Plate A. Printed on India paper. Imprint of Underwood, Bald, Spencer & Hufty, Phila / Danforth, Underwood & Co. New York. Top center, seated Liberty and Navigation. Identical end panels. Haxby-Not listed. KSG5.33.26P. **The Maryland Book Plate Note.** Rarity-7. The bucolic 1830s style is quite charming and this was the only proof of this type in the 1990 ABN Archive Sale. It was in a larger lot and this series is rather technical and detailed. Bold and sharply executed. (600-800)

*From Schingoethe Part 16 (Spink-Smythe, January 2009, part of Lot 227); Archives of the American Banknote Company (Christie's, September 1990, part of Lot 633).*

- 894 **The Farmers and Merchants Bank of Greensborough, Greensborough, Maryland. Ten Dollars. 1850s. Proof. Very Fine, impaired.** Plate A. Printed on India paper. Imprint of Danforth, Wright & Co., Philad. & New-York. Red protector TEN. Over title, men ride mechanical harvester across tall field. Lower left, Andrew Jackson. Lower right, Henry Clay. Haxby MD-230 G10a. KSG 58.1.17P. As a Proof, Rarity-6. Mostly seen issued, this is a rather rare proof which is sadly impaired. Presents itself quite well as the jagged vertical shear has been deftly sealed. (350-450)

- 895 **The Commercial Bank of Millington, Millington, Maryland. Fifty Dollars. 1839. Issued Note. About Uncirculated.** Plate A. Imprint of Rawdon, Wright, Hatch & Co. New-York. Train at wharf. Left, FIFTY in panel. Haxby MD-265 G24. Rarity-2. Much scarcer denomination from this bank. Very handsome RWH note. (150-250)

*From the Q. David Bowers Collection.*

## MASSACHUSETTS

- 896 **The Bass River Bank, Beverley, Massachusetts. Two Dollars. 1858. Issued Note. Very Good.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York/New England Bank Note Co., Boston. Red protector TWO. Custom town scene from harbor view. Haxby MA-80 G4a. Rarity-4. Great vignette and scarce in this grade. (200-300)

*From the Q. David Bowers Collection.*

- 897 **The Continental Bank, Boston, Massachusetts. One Dollar. 1860s. Unissued Remainder. Uncirculated.** Plate D. Imprint of American Bank Note Company. Green frame and protector panel. Horse at water trough with pig. Lower right, Continental soldier in oval. Haxby MA-160 G2a. Rarity-3. Machine No.66. Handsome note and series. (150-250)

*From the Q. David Bowers Collection.*

## Handsomeness Conway Bank Proof



- 898 **The Conway Bank, Conway, Massachusetts. One Dollar. Sept. 12th, 1854. Proof. Uncirculated.** Plate A. Printed on India paper, mounted on original card. Imprint of Bald, Adams & Co., New-York/Bald, Cousland & Co. Phila. Red protector ONE. Boy drovers with herd of sheep. Left, farmer plants. Haxby MA-500 G2a SENC. Rarity-5. A lovely card proof from a bank with few known notes until 1990. Stamped on the card verso by the ABN. Nearly Choice. (600-900)

*From the Q. David Bowers Collection.*

## Rare Two Sided Danvers Rarity



- 899 **The Warren Bank, Danvers, Massachusetts. Two Dollars. 1854. Issued Note. Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York/New England Bank Note Co., Boston. Right end, immense portrait of George Peabody. Left, curving title with upper left corner portrait. Lower right, seated Athena with "2." Engraved back, no text, with street scene in Danvers, church at left. Bank, title over the doorway WARREN BANK at the right. Haxby MA-515 G22a SENC. Rarity-7. Rare bank and very rare style with the town scene back, without texts or counters. This note was redeemed at par in 1881 and is so noted on the left portion of the face, not disturbing the note's overall face appeal. The back is lovely. Two small punch hole cancels and trimmed in the tight "New England" fashion. (1,200-1,600)

*From a Private Collection.*



## MICHIGAN

### Rare Ann Arbor Proof

- 900 **The Bank of Washtenaw, Ann Arbor, Michigan. Five Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Danforth, Bald & Co., New York & Philad. Three men over title. Lower right, Pierce. Haxby MI-50 G44. As a Proof, Rarity-6. Not rare issued, but the series and type is a Proof rarity. A lovely impression. (500-600)

### Very Rare Grand River Bank Proof Sheet



- 901 **The Grand River Bank, Grand Rapids, Michigan. Uncut Sheet of \$1-\$1-\$2-\$5 Notes. 1830s. Choice Extremely Fine.** Plates A-B-A-A. Printed on India paper. Imprint of Rawdon, Wright & Hatch, New York. The A and B position One Dollar notes with Draped Bust dollar vignettes at the left end. The Two Dollar with dual Draped Bust dollar reverse at the left. The Five Dollars note with Mercury spilling coins at the top center, Washington statue at the left end and Liberty standing at the right. Haxby numbers MI-190 G2-G2-G4-G8. Wallace Lee GRA-7-1, 2, 3, and 5. **The Lee Plate**, illustrated on page 230. As a proof sheet, High Rarity-7 (1 to 3 known), and more than likely unique in this form. A beautiful proof sheet that exhibits some petty handling seen from the back only. There are few Rawdon imprint proof sheets to be found today. They were not in the 1990 ABN Archive Sale as they were dispersed prior to the 1858 merger. The Thomson Collection Sale was perhaps the best single public offering of Michigan notes ever and included many notes from Wallace Lee and other great pedigrees. This is a showpiece. (3,000-5,000)

*From the Q. David Bowers Collection; our Lawrence R. Stack Collection Sale, January 15, 2008, Lot 4185; 2004 FUN Sale (Heritage-CAA, January 8-10, 2004, Lot 17383); William T. Thomson, Sr. Collection.*

### Odd Denomination Michigan Rarity

- 902 **The Goodrich Bank, Goodrich, Michigan. One Dollar & Seventy Five Cents. 1838. Issued Note. Very Good.** Plate A. Imprint of Terry, Pelton & Co., Boston. Sailor with anchor. Left, denomination in panel. Right end, harvesters. Haxby MI-185 G8. Rarity-6. Rare bank and series for any note. A desirable odd denomination. (600-900)  
*From the Q. David Bowers Collection.*

## NEW HAMPSHIRE

### Early Title Counterfeit

- 903 **The New Hampshire Bank pay at the Bank of the United States, Portsmouth, New Hampshire. Ten Dollars. 1804. Contemporary Counterfeit. Very Fine-20 (PCGS).** No plate letter. Text and obligations. Left end, panel with counter and two vignettes. Haxby NH-271 C156. Newman, page 241. Rarity-4. An early bank title and a type we have never seen in genuine form. High grade for this type. (250-350)

## NEW JERSEY



- 904 **The American Exchange Bank, Cape May C.H., New Jersey. One Dollar. Jan. 1, 1852. Proof. Uncirculated.** Plate A. Printed on India paper mounted on original card. Imprint of Baldwin, Adams & Co., New York. Top center, Plenty and Liberty seated on the shore. Lower left, State Treasury die. Lower right, male portrait in fancy frame. Haxby NJ85 G2 SENC. Rarity-5. Proofs from this bank, virtually unknown in 1990, were a great discovery in the ABN Sale. Not only a desired location at the far southern tip of New Jersey but also very artistic. Stamped on the back of the card by the ABN. Superior to the example we sold in the 52 Collection Sale. (500-750)

*From the New York City Spring Sale #260 (R.M. Smythe & Co., March 2006, Lot 2192).*

- 905 **New Jersey Obsolete Currency. Trio of engraved notes:** ☆ Egg Harbor Bank. \$5. 1861. ABN. Green 5s. Science upper right. Large V with Ceres seated in it. Haxby NJ-115 G6a. EF, toned slightly ☆ State Bank at New Brunswick. \$20. 1860s. RWHE with "abc" monogram. Liberty, eagle on globe. Orange back. NJ-350 G68c. Unissued. About Uncirculated ☆ People's Bank of Paterson. \$3. 1856. SHD/DSH. Farmer plows. NJ-438 G28. Serial No. 1 written. Fine. (Total: 3 pieces) (250-350)

*The third note, from the New York City Spring Sale #260 (R.M. Smythe & Co., March 2006, Lot 2199).*



## Riveting Deep Red Tinted Frenchtown, NJ Proof Exceptional Five Dollars Impression



- 906 **The Union Bank at Frenchtown, Frenchtown, New Jersey. Five Dollars. 1850s. Proof. Choice Uncirculated.** Plate B. Printed on India paper, mounted on new card. Imprint of Danforth, Wright & Co., New-York & Philad. Extremely deep red tint plate with outlined white FIVE under lathe lattice. Center, under curved title, small portrait of Washington supported by three females. Lower left, New Jersey bank seal. Lower right, small oval inset of dogs chasing birds. Haxby NJ-165 G8a SENC. Rarity-7. A riveting color proof, one of three denominations last sold in the 1997 Halpern / Warner Sale with the "Rasmussen" Proofs. Most of those sale proofs are still closely held—even the 52 Collection Sale contained a mere two impressions with the pedigree. Very few DW proofs used such a deep tint and we know of only the full sheet of this type from the 1990 ABN Sale (Lot 953, plated in color in the catalogue). The whereabouts of the "A" position that was once part of the uncut Rasmussen trio are unknown. A superb proof with only three examples confirmed as known to us. (10,000-15,000)

*From a Private Collection; Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).*

## Lovely and Extremely Rare Frenchtown



- 907 **The Union Bank at Frenchtown, Frenchtown, New Jersey. Ten Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Danforth, Wright & Co., New-York & Philad. Extremely deep red tint plate with outlined white TEN under lathe lattice. Center, under, curved title, Agriculture seated. Upper left, seal. Lower right, Ceres and standing Indian princess. Haxby NJ-165 G10a SENC. High Rarity-7. A rarer denomination on the series with only two known to us, one of those on the privately held sheet formerly part of the 1990 ABN Sale. The color of course is extraordinary. The left margin is complete, but there is some very slight roughness on the extreme end, away from the border line. (10,000-15,000)

*From a Private Collection; Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).*

## Superb Layout and Rarity



- 908 **The Union Bank at Frenchtown, Frenchtown, New Jersey. Twenty Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper, mounted on new card. Imprint of Danforth, Wright & Co., New-York & Philad. Extremely deep red tint plate with outlined white TWENTY arched and under lathe lattice. Bottom center, Washington supported by two females. Lower left, cattle in oval. Lower right, seal. Haxby NJ-165 G12a SENC. High Rarity-7. To our knowledge, only two known with one on the sheet from the 1990 ABN Sale. The layout is the finest on the series with the curved white protector. The left end, like the Ten Dollars proof, is a trifle rough from top to bottom and just across the exterior frame line when viewed with a glass. The big picture is strong overall. (10,000-15,000)

*From a Private Collection; Herman Halpern & Gerald O. Warner Collections (Bowers & Merena, Inc., March 1997, part of Lot 1052).*

## Rare Hightstown Scrip

- 909 **Jacob H. Walters, "I promise to pay.," Hightstown, New Jersey. Ten Cents. July 4th, 1864. Issued Note. Very Good.** Imprint of W. Felt 14 M. Lane N.Y. Top right center, anchor. Left end, standing Liberty and flag. Haxby-Not listed. No.127. Wait 774. Listed as Rarity-5, but rarer we believe when in issued form. Plated in the book is a proof. (300-400)

## Green Tinted Morristown Sheet

- 910 **The Morris County Bank, Morristown, New Jersey. Uncut Sheet of \$5-\$5-\$10-\$20 Notes, 1860s. Unissued Remainder. Uncirculated.** Plates A-B-A-A. Imprint of American Bank Note Company / Rawdon, Wright, Hatch, & Edson, New-York. Green tint, darker green protectors in center. The \$5 notes with drovers. The \$10 note with cattle at top center. The \$20 note with Ceres left and chickens lower right. Haxby NJ-315 Sheet X10 G36a-G36a-G46a-G56a. As a sheet, Rarity-3. Classic color scheme and superb vignettes. Very handsome. (400-600)

*From the New York City Spring Sale #260 (R.M. Smythe & Co., March 2006, Lot 2373).*

## Rare Newark Proof



- 911 **The Newark Banking & Insurance Company, Newark, New Jersey. Two Dollars. 1850s. Proof. Uncirculated.** Plate G. Printed on India paper, mounted on original card, and affixed to brown paper.



Imprint of Danforth, Bald & Co., New York, & Philad. Ceres and Commerce seated, counter to left. Left end, Washington portrait, counters in corners. Lower right, Ceres in large 2. Haxby NJ-370 G48. Rarity-7. A pleasing proofing with three wide margins from the top of the sheet. Well printed. Some pin-point foxing seen with scrutiny, otherwise very close to Choice. (800-1,200)

*From a Private Collection.*



- 912 **The Newark Banking & Insurance Company, Newark, New Jersey. Three Dollars. 1850s. Proof. Uncirculated.** Plate O. Printed on India paper, mounted on original card, and affixed to brown paper. Imprint of Danforth, Bald & Co., New York, & Philad. Small train at lower center, titles at the top. Lower left, Liberty seated. Upper right, three females in ornate 3. Haxby NJ-370 G72 SENC. Rarity-7. A second deeply printed proof from this series, very sharp black printing like the previous. Pin-point and scattered foxing seen with a glass. Bright paper with superb contrast. (1,000-1,500)

*From a Private Collection.*

### Very Rare Orange Issued Note



- 913 **The Mercantile Bank, Orange, New Jersey. Five Dollars. June 2nd, 1862. Issued Note. Very Good to Fine.** Plate A. Imprint of National Banknote Company. Orange frame including vertical double borders left containing overlapped counter dies. Center, seated America under curved title and bowled within FIVE DOLLAR. To left, small inset of entrance to Llewellyn Park. To right, large 5 counter with scalloped dies with bank title. Machine No.8739. Haxby NJ-400 G8a. Rarity-7. Short-lived, the bank closed in 1865. However, the notes are rare indicating a merger with another title in the town. This denomination and higher denomination series is much tougher than the \$1, \$2, and \$3 notes. We have observed perhaps four examples over two decades and have not seen an example of the \$10 (G10a SENC) that is listed in Haxby. Very solid paper, but moderately soiled on the face. The Haxby Plate note is dream condition, but this is still an important Garden State rarity. (1,800-2,200)

*From a Private Collection.*



- 914 **The Exchange Bank of New Jersey, Toms River, New Jersey. One Dollar. October 1st, 1862. Issued Note. Very Good.** Plate B. Imprint of American Banknote Co. New-York. Top center, under part of title, cattle in stream. Lower left, New Jersey seal. Lower right, dog profile. Haxby NJ-510 G2. Rarity-6. A very scarce note from another short-lived New Jersey bank. These notes also were redeemed at par for awhile after closing and we have seen mostly some One Dollar notes from this title. A solid note from a desirable shore location. (700-900)

*From a Private Collection.*

### Unlisted Woodbury New Jersey Note



- 915 **The Gloucester County Bank, Woodbury, New Jersey. Twenty Dollars. 1860s. Unissued Remainder. About Uncirculated.** Plate A. Imprint of the American Bank Note Co., Phila. Red protector TWENTY. Center, under title, men fix a wagon wheel. Lower left, man hauls sheaves of wheat. Lower right, woman wears white headscarf. Haxby NJ-575 G10a Unlisted. Rarity-7. This type with a protector was unlisted when Haxby was published and came in a small group on this title long ago. We believe there may have been four examples of this denomination note in the mini-board. There are four light vertical bends and four small punch holes. (800-1,200)

*From a Private Collection.*

## NEW YORK

### Lincoln Title and Vignette



- 916 **The Lincoln Bank, Clinton, New York. One Dollar. April 8th, 1862. Issued Note. Very Good, tear.** Plate B. Imprint of National Bank Note Company. Border frame of overlapping "1" counters. Center, under title, small portrait of Lincoln. New York bank die lower left. Upper corners, identical 1 counter dies with titles and ONE. Haxby NY-655 G2. Rarity-6. Rare bank and unusual style as this has no color, rarely seen on a NBN note. Intact all around and clean. There is tear at the left about 1.5" inward. (400-600)



### Rare Lincoln Bank Three



- 917 **The Lincoln Bank, Clinton, New York. Three Dollars. April 8th, 1862. Issued Note. About Very Good.** Plate A. Imprint of National Bank Note Company. Border frame of "3" counters. Large portrait of Lincoln left of center, to right small curved title. Upper right, large "3" counter die. Haxby NY-655 G6a. Rarity-7. Much rarer than the \$1 notes from this series, one of few we have seen. Plated in the new Fred Reed book about Lincoln in Numismatics published by Whitman. The top edge is slightly rough. (1,000-1,500)  
From the Q. David Bowers Collection.

### Rare Genuine and Early Bank of America \$10 Issued Note



- 918 **The Bank of America, New York, New York. Ten Dollars. 1819. Issued Note. Fine to Very Fine.** Plate F. Imprint of P. Maverick sc. Top center, eagle with shield and branch on globe. Black shaded end panels, TEN left and X at right. Haxby NY-1435 G46. The Haxby Plate Note. Rarity-7. The bank title is populated mostly with rare proofs, genuine and issued notes are very rare. This 1819 genuine note is rather important and in top grade. Long diagonal fold and assorted handling. Toned a bit with some scattered aging. Amazing grade for an issued note from this early dated, rare genuine New York City genre. One other issued bill is known to us, the Schingoethe piece now locked in a collection. (1,200-1,600)  
From a Private Collection; our sale of the Entlich, White Oak, Gross and St. Andre Collections, March 2009, Lot 8180; the White Oak Collection.

### Popular Crystal Palace Vignette Proof



- 919 **The Nassau Bank, New York, New York. Five Dollars. 1850s. Proof. Choice Uncirculated.** Plate A. Printed on India paper, mounted on original card. Imprint of Baldwin, Adams & Co., New York. Upper right, view of Crystal Palace over title (cited in Roger H. Durand's *Interesting Notes about Architecture* on page 133 as "The

Crystal Palace, 1852"). Lower end, oval portrait of stonecutter at work, 5 counter above. Upper left, New York Bank die. Haxby NY-1780 G8 SENC. Rarity-5. Plated in Q. David Bowers' *Obsolete Paper Money Issued by Banks in the United States 1782-1866*, page 476. This was a great type as 20 or so appeared in the 1990 ABN Sale. The vignette for the imprint used on this type only. Two other Crystal Palace vignettes are known, both extremely rare. Stamped on the back of the card by the ABN. (1,000-2,000)

From the Q. David Bowers Collection; Schingoethe Part 5 (R.M. Smythe & Co., December 2005, Lot 2832); Archives of the American Banknote Company (Christie's, September 1990, part of Lot 1253).

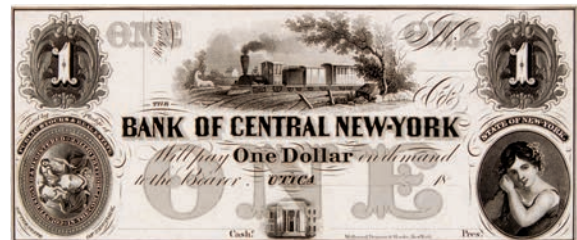
### Rare Post Note Proof



- 920 **The Tradesmen's Bank of the City of New York, New York, New York. Post Note. 1820s-1830s. Proof. About Uncirculated.** No plate letter. Printed on India paper, mounted on card. Imprint of Durand & Wright. Top center, Mercury with bag of coins. Left end panel, POST NOTE on shaded surface. Bottom center, eagle with imprint. Haxby NY-1940 Unlisted. An extremely rare type and with a subtly simple, attractive layout. Very small piece of India paper off the top edge, redrawn and difficult to see at first. (400-600)  
From Schingoethe Part 18 (Spink-Smythe, June 25, 2009, part of Lot 319).

- 921 **Horton Depew, Peekskill, New York. Twenty Five Cents. 1862. Issued Note. Choice Fine.** Plate B. Imprint of J.B. Kimber, Printer. Printed in all blue. Top center, street scene. Left, panel. Haxby-Not listed. Harris H11. Rarity-5. A bold example, superb color for the grade and scarce in this condition. (125-175)

### Rare Utica Wellstood Proof



- 922 **The Bank of Central New-York, Utica, New York. One Dollar. 1850s. Proof. Uncirculated.** Plate B. Printed on India paper, mounted on new card. Imprint of Wellstood, Benson & Hanks, New-York. Top center, train startling a horse. Lower left, Comptroller's die. Lower right, demure girl. Haxby NY-2775 G6. The Haxby Plate Note. Rarity-7 Plated in Q. David Bowers' *Obsolete Paper Money Issued by Banks in the United States 1782-1866*, page 387. Very rare top center vignette and handsome imprint. Last sold six years ago at Schingoethe Part 1, the beginning of the current era of extreme interest in American obsolete currency. (1,000-1,500)  
From the Q. David Bowers Collection; Schingoethe Part 1 (R.M. Smythe & Co., October 2004, Lot 2802).





- 923 **The Bank of Central New-York, Utica, New York. Five Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Danforth, Bald & Co., New York, & Philad. Top center, shield supported by Pennsylvania Arms horse. Lower left, train in oval. Right end, panel. Haxby NY-2775 S10. Rarity-6 Plated in Q. David Bowers' *Obsolete Paper Money Issued by Banks in the United States 1782-1866*, page 258. Interesting note, classified 'Spurious,' but why printed as a proof by DB & Co.? Seems to be an essay for the bank without the required seals. The failed bank was run by Mr. Dakin, a fraudster. So this is as genuine as can be from this title. Stamped on the verso by the ABN. (450-650)

*From the Q. David Bowers Collection; EABA, April 2004 Mail Bid Sale, Lot 1050.*

### Bowers Plate Note

- 924 **The Wyoming Bank, Warsaw, New York. Ten Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Baldwin, Adams & Co., New-York. Train passes over long bridge. Right end, Indian chief standing. Haxby NY-2820 G10 SENC. Rarity-5. Plated in Q. David Bowers' *Obsolete Paper Money Issued by Banks in the United States 1782-1866*, page 256. The bank was all SENC prior to the 1990 ABN Sale. Sharp looking type with wide margins. Stamped on the verso by the ABN, some show through seen at the right face. (350-450)

*From the Q. David Bowers Collection.*

- 925 **New York Obsolete Currency. Mostly spurious notes, emphasis on Albany vicinity.** Study collection of mostly spurious and counterfeit pieces: ☆ Albany City Bank. \$5 CFT ☆ Ballston Spa. Beach, Chapman & McOmber scrip. 1830s. 75 Cents-\$1 pair. Split in half, Fair ☆ Ballston Spa Bank. Spurious notes, various denominations from \$1 to \$5, with duplication. 8 pieces. A few damaged ☆ Three other New York spurious, Bull's Head, NYC, and two different Troy types. Average Good to VG. Should be seen. (Total: 12 pieces) (150-250)

## NORTH CAROLINA

- 926 **The Commercial Bank, Wilmington, North Carolina, Three Dollars. 1850s. Color Back Proof. Uncirculated.** Printed on India paper, mounted on original archive book card. Without imprint, by Danforth, Wright & Co. Back design, red-brown with exceptional filigree details, two large counters with white title center. Type of Haxby NC-95 G4b. Rarity-7. The color is rich and vibrant. Some perimeter scuffing from being in the archive book. There were two of this denomination of color back in the 1990 ABN Sale. (250-350)

*From the Archives of the American Banknote Company (Christie's, September 1990, part of Lot1408).*



- 927 **The Commercial Bank, Wilmington, North Carolina, Four Dollars. 1850s. Color Back Proof. Uncirculated.** Printed on India paper, mounted on original archive book card. Without imprint, by Danforth, Wright & Co. Back design, red-brown with exceptional filigree details, six counters and two dies and white title center. Type of Haxby NC-95 G8b. Rarity-7. The color is rich and vibrant. Some perimeter scuffing from being in the archive book. There were two of this type of color back in the 1990 ABN Sale. The other example was in The 52 Collection Sale in June and fetched a mighty \$1,150. Hard to say if lightning will strike twice. (300-500)

*From the Archives of the American Banknote Company (Christie's, September 1990, part of Lot 1408).*

## OHIO

- 928 **Ohio Obsolete Currency. Selection of uncut remainder sheets, certified by PMG:** ☆ "We Promise to James Monroe..." Cincinnati. Uncut sheet of \$5-\$3-\$2-\$1 (2). 1820s. MDF. Each with canal scene top center. Not in Haxby. Both Superb Gem Uncirculated-67 (PMG) ☆ Franklin Silk Company, Franklin. Uncut sheet of \$5-\$5-\$5-\$10 (2). 1830s. RWH. Well engraved style with allegorical figures, Franklin seated etc. Both Choice Uncirculated-64 EPQ (PMG). (Total: 4 pieces) (200-300)

### Historic Joseph Smith Kirtland



- 929 **The Kirtland Safety Society Bank, Kirtland, Ohio. Five Dollars. 1837. Issued Note. Choice About Uncirculated.** Plate A. Imprint of Underwood, Bald, Spencer & Hufty, N. York & Philad. Top center, seated man with dog. Identical ends, boy with shovel in oval, corner counters. Haxby OH-245 G8. Signed by Joseph Smith, Jr. as cashier and Sidney Rigdon as president of the bank. Upper left, 'A.B. Hull.' No.653. A classic type and choice example. The finest we have offered for awhile. (2,000-2,500)



## PENNSYLVANIA

### Unlisted Easton, Pennsylvania Note



- 930 **The Easton Bank of Easton, Pennsylvania. Ten Dollars. March 1st, 1853. Spurious Note. Very Good.** Plate B. Imprint of Danforth, Wright & Co., New-York & Philad. Orange protector grill and top counters. Girl seated with cows. Lower left, girl's portrait. Lower right, woman leans on elbow. Haxby PA-115 Unlisted type. Rarity-7. Mentioned in Hooper, but very rare and the first we have seen. Not an altered note from the Southern Bank, but a near imitation of the plate. The style is deceptively similar to the genuine. A interesting, solid note. (250-350)

*From a Private Collection.*

### Issued Germantown "Polar Bear" Ace



- 931 **The Bank of Germantown in the City and County of Philadelphia, Germantown, Pennsylvania. One Dollar. Jan. 15th, 1862. Issued Note. About Fine.** Plate A. Imprint of the American Bank Note Co., Phila. Orange 1s, grill with micro-lettered ONES, and PHILADELPHIA in title. Right of center, arctic explorers in search of John Franklin find the Polar Bear has left the zoo. Titled *The White Bear* by Darley and placed under the curved titles. Lower left, Indian princess. Haxby PA-150 G8a. Rarity-6. Machine No.5486. The only issued "Polar Bear" you are likely to encounter. Most of these are well held in collections as the layout is much more distinct than the Continental Bank type. Hard folds are not seen through the vibrant color. An excellent example. (2,000-3,000)

*From the Q. David Bowers Collection.*

## RHODE ISLAND

- 932 **The Warwick Bank, Warwick, Rhode Island. Twenty Dollars. January 1, 1858. Issued note. Very Fine.** Accompanied by a letter of transmittal and an early numbered signed note. Plate A. Imprints of Rawdon, Wright, Hatch & Edson, New York, and New England Bank Note Company, Boston. Red protector TWENTY across lower center. Signing of the Declaration of Independence at center, Justice at left, and Benjamin Franklin at right. Haxby RI-545, G84a. Lovely signatures of Kenyon family members in blue and brown ink. A highly important note, serial number 4, accompanied by a letter signed by Isaac Cary, agent for the New England Bank Note Company, Boston, September 28, 1857. The letter is addressed to G.A. Kenyon, president of the Warwick Bank (and a signatory on the offered example), enclosing "forms for 5, 10, & 20 which we have arranged in accordance with your directions and with which we hope you will be pleased..." This particular note, one of the very first, was signed in ink, numbered, and kept as a souvenir of the finished project, probably by President G.A. Kenyon. For an advanced collection of obsolete paper money, this will indeed be a showpiece! (500-1,000)

*From the Q. David Bowers Collection.*

### SENC Westerly Issued Note



- 933 **The Washington Bank, Westerly, Rhode Island. Two Dollars. March 1st, 1862. Issued Note. Very Good.** Plate B. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top center, small inset of Washington with vignette of wharf scene. Left end, panel with TWO. Upper right, cameo head (Alexander?). Haxby RI-560 G30a SENC. Rarity-7. Quite rare of course and well pedigreed. Solid with a blue crayon streak at lower right. (800-1,000)

*From Schingoethe Part 17 (Spink-Smythe, April 2009, Lot 1018).*

## TEXAS



- 934 **The Republic of Texas, Austin. One Dollar. 1841. Issued Note. Choice Very Fine-35 EPQ (PMG).** Plate B. Imprint of Endicott & Clark, New-Orleans. Seated Agriculture. Left, Indian with bow. Shull Cr.A1. Scarcer series in high grade and a well margined, bright example. "Cut Cancelled" as noted on the back of the encapsulation, very lightly seen along the bottom. (400-500)

*From the Q. David Bowers Collection.*





- 935 **The Republic of Texas, Austin. Two Dollars. 1841. Issued Note. Very Fine-25 (PMG).** Plate A. Imprint of Endicott & Clark, New-Orleans. Cowboy lassos bull on the plain. Left, elk. Shull Cr.A2. Another handsome note from this three denomination Austin series. "Cut Cancelled" as noted on the back of the encapsulation, just to the right of the center. The left end is trimmed in slightly. (600-800)

*From the Q. David Bowers Collection.*



- 936 **The Republic of Texas, Austin. Three Dollars. 1841. Issued Note. Very Fine-25 (PMG).** Plate A. Imprint of Endicott & Clark, New-Orleans. Seated female with shield, Texas Star at center. Left end, cotton plants. Shull Cr.A3. The third denomination from this series and well margined for the type. Has the eye appeal of a much higher classified note. "Cut Cancelled" as noted on the back of the encapsulation. (600-800)

*From the Q. David Bowers Collection.*



- 937 **The Republic of Texas. Five Dollars. 1840. Issued Note. Very Fine-30 EPQ (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Indian seated, contemplating the ruins of Jamestown. Light red "star" back. Shull Cr.A4. Popular engraved back series. "Cut Cancelled" as noted on the back of the encapsulation. (400-500)

*From the Q. David Bowers Collection.*

- 938 **The Republic of Texas. Ten Dollars. 1840. Issued Note. Very Fine-30 EPQ (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Left, Jupiter with bolt. Right, clipper ship. Light red "star" back. Shull Cr.A5. Superior example with vibrant for the series back color. "Cut Cancelled" as noted on the back of the encapsulation. (250-350)

*From the Q. David Bowers Collection.*

- 939 **The Republic of Texas. Twenty Dollars. 1840. Issued Note. Choice Very Fine-35 EPQ (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Left, Indian draws bow. Lower right, Athena in oval as designed for Virginia bills. Light red "star" back. Shull Cr.A6. Very stylish and one the finest certified notes of this type we have seen. "Cut Cancelled" as noted on the back of the encapsulation. (300-400)

*From the Q. David Bowers Collection.*

## Choice "Texas Star" Fifty



- 940 **The Republic of Texas. Fifty Dollars. 1840. Issued Note. Choice Uncirculated-63 EPQ (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Light red "star" back. Left, Venus Rising from the Foam. Upper right, ship. Shull Cr.A7. Very choice as few are fully Uncirculated, though many purport to be. Well margined with subtle back color as normal. "Cut Cancelled" as noted on the back of the encapsulation. (600-900)

*From the Q. David Bowers Collection. Plate note in Q. David Bowers' The Treasure Ship S.S. New York.*

## Very Scarce Texas \$100 Note



- 941 **The Republic of Texas. One Hundred Dollars. 1840. Issued Note. Choice Fine-15 (PMG).** Plate B. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Seated Moneta and Mercury. Light red "star" back. Shull Cr.A8. A very scarce denomination on the series. "Cut Cancelled" as noted on the back of the encapsulation with these seen along the bottom edge. (750-1,000)

*From the Q. David Bowers Collection. Plate note in Q. David Bowers' The Treasure Ship S.S. New York.*

## Rare Republic of Texas \$500 "Star Note" Highest Denomination on the Series



- 942 **The Republic of Texas. Five Hundred Dollars. 1839. Issued Note. Net Very Fine-25 (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans/ Rawdon, Wright, Hatch, & Edson, New-York. Two females seated upper left. Far left "500" in panel. Right end, eagle and Liberty. Light red "star" back. Shull Cr.A9. "Cut Cancelled" as noted on the back of the encapsulation. The key note in this Republic set, not often seen. Very presentable and handsome, not "cut-out canceled" or with heavy face ink stamp, as sometimes seen. "Cut Cancelled" as noted on the back of the encapsulation with only one, very lightly closed long ago and the reason for the "Net" grade. On eye appeal, one of the finest we have seen. (4,500-6,500)

*From the Q. David Bowers Collection. Plate note in Q. David Bowers' The Treasure Ship S.S. New York.*



## Rare Issued Douglass Note

- 943 **Kelsey H. Douglass, "I Promise to Pay on Demand," Nacogdoches, Texas. One Dollar. 1840. Issued Note. Choice Fine-15 (PMG).** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-Orleans. Female Peace and Plenty seated on shore. Right, cotton plants. Olson 1430. Issued notes, Rarity-3. Most are remainder bills and these are tough. Very lightly penned 'Cancelled' at center. (300-400)

*From the Q. David Bowers Collection.*

## VERMONT

- 944 **The South Royalton Bank, South Royalton, Vermont. Two Dollars. 1855. Issued Note. Choice Very Good.** Plate B. Imprint of Jocelyn, Draper, Welsh & Co. Two large dies in center with white outlined 2s. Lower left, Vermont Arms. Upper corner, "2" counters. Haxby VT-230 G8. Coulter-3. Rarity-5. Scarce issued and not hole cancelled. A solid note of a distinctive geometric style discussed and the style plated in Dave Bower's opus on Obsolete Currency subjects. (200-300)

## VIRGINIA

- 945 **The Bank of Weston, Weston, Virginia. Five Dollars. Unissued Remainder. Extremely Fine.** Plate A. Imprint of American Banknote Company. Red tint. Men load horses. Haxby VA-230 G2a. Rarity-1. No bank signatures, only that of the state treasurer. (100-150)

## WISCONSIN

- 946 **The Bank of Fox River Hydraulic Company, Depere, Wisconsin. Twenty Dollars. 1838. Issued Note. Fine to Very Fine.** Plate A. Imprint of Draper, Toppan, Longacre & Co., Phila. & N.Y. Fierce Indian hunting buffalo scene over bowled curved title. Upper left, Indian prince. Upper right, Indian princess (as used on CSA Type 35 notes). Haxby WI-120 G10. **The Haxby Plate Note.** Durand WIT-9. Rarity-5. However, much rarer in signed and issued form. There is a small top edge tear and adjacent nick. (200-300)
- 947 **The Marathon County Bank, Eagle River, Wisconsin. Three Dollars. 1858. Spurious Note. Very Good.** Plate letter B. Imprint of the American Bank Note Company. Light red protector THREE. Center, under curved title, seated family. Lower left, girl with wheat. Lower right, seal. Haxby WI-140 S5. **The Haxby and Krause Plate Note.** Rarity-6. Rare spurious note and high grade. A dual plate that was in the collection many decades. Two minor back scotch tape remnants. (150-250)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3085; the Chester L. Krause Collection.*

- 948 **Exchange Bank of Darling & Co, Fond Du Lac, Wisconsin. Three Dollars. 1856. Issued Note. Plate A.** Imprint of Danforth, Wright & Co., New-York & Philada. Capital \$50,000. Red Protector THREE. Portrait of Red Jacket (as often attributed) flanked by Indian maiden and family scene with globe. Left end, hunter loads flintlock. Lower right, seal. Haxby WI-180 G6a. High Rarity-6. Rarely seen issued note on this bank and signed by Darling as Cashier. The majority of notes on the title seen are proofs or archived remainders on banknote paper. A bit dark and soiled and backed upon paper. (400-600)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3093; the Chester L. Krause Collection.*



- 949 **The Bank of Wisconsin, Green Bay, Wisconsin. Uncut Sheet of \$5-\$5-\$10 Notes. 1830s. Unissued Remainder. Uncirculated.** The Bank of Wisconsin, Green Bay, Wisconsin. Uncut Sheet of \$5-\$5-\$5-\$10 Notes. 1830s. Unissued Remainder. Uncirculated. Plates A-B-C-A. Imprint of Rawdon, Wright, & Hatch, New-York All notes feature historical Wisconsin vignette *The Treaty of Prairie DuChien* used on this series only. Hebe and eagle on the upper right of the \$5 notes with the treaty scene over the title at the upper right. The single \$10 with treaty scene at the upper left, Venus rising from the foam at upper right. Haxby WI-245 G2-G4-G6. Durand WIT-28-28-29-30. As an uncut sheet, Rarity 3. Bright with a small sliver of toning at the bottom right edge (seen on this sheet type more often than not). Trimmed tight to the frame lines as all we have observed. A handsome RWH sheet, most of which have been cut into single notes. (800-1,200)

*From our Americana sale, January 2010, Lot 2417; the 2006 Memphis Sale, Lyn Knight Currency Auctions, Lot 1033.*

## Bold Northern Bank of Green Bay \$5 Proof

950

- The Northern Bank, Green Bay, Wisconsin. Five Dollars. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Rawdon, Wright, Hatch & Co. New-York. Red protector FIVE. Central Wisconsin Seal under arched title and above curving denomination. Lower left, large vignette of blacksmith. Lower right, train rounds bend. Haxby WI-260 G18a. Rarity-7. The bank was headquartered in Howard (where these are listed in Haxby). A lovely proof which appeared as part of the British American Bank Note Archive Sale back in 1997. Chet Krause had both known proof examples of this type. The first we sold last September for a rather reasonable \$2,185. Worthy of a higher realization as this is choice and perhaps the last to be seen for awhile. (2,000-2,200)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3118; the Chester L. Krause Collection; Important Coins and Banknotes Sale (Spink America, December 1997, part of Lot 185); Archives of the British American Bank Note Company, Ottawa, Canada.*





## Portage County Bank Deuce



- 951 **The Portage County Bank, Jordan, Wisconsin. Two Dollars. May 20th, 1859. Issued Note. Good to Very Good. Plate A.** Imprint of the American Bank Note Co. New-York. Red protector outlining white THREE AT bottom center. Center, under curved title, polar scene attributed as *Dr. Kane in the Arctic* in some detectors of the period. Left end, seal. Right end, counter 2 in medallion. Haxby WI-305 G2a. Rarity-7. The vignette is a classic and rarely seen. All the "Kane" notes were bid upon vigorously in the first sale. This title is one of the rarest from the state. The left end roughness comes into the plate line, but the vignette is very clear. (2,000-3,000)

From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3143; the Chester L. Krause Collection.

## Important Bank of the West \$3 Proof



- 952 **The Bank of the West, Madison, Wisconsin. Three Dollars. 1850s. Proof. Extremely Fine, expert restoration. Plate A.** Printed on India paper. Imprint of Wellstood, Hanks, Hay & Whiting, New York. Upper left, group of straight shouldered cattle and sheep overhanging the straight across title. Upper right, seal. Right end, Indian warrior. Haxby WI-395 G6. Rarity-7. One of the great titles on the state and all obsolete notes. An important note that might be unique. A prize proof from the Ford holdings sold prior to the Stack's series. Chet Krause out-gamed Herb Schingoethe for this one. All there, but some Barrows' performed restorations on the corners. Find another! (2,500-3,500)

From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3174; the Chester L. Krause Collection; St. Louis PCDA Sale (R.M. Smythe & Co., November 1994, Lot 1297); John J. Ford, Jr.; Ralph Goldstone.

## Exceedingly Rare Milwaukee Proof Not in the Krause Collection



- 953 **The Second Ward Bank, Milwaukee, Wisconsin. Five Dollars. 1850s. Proof. Uncirculated. Plate A.** Printed on India paper. Im-

print of Wellstood, Hay & Whiting, New York & Chicago. Top left, seated female with shipwright's tools. Title across center. Lower right, ship under sale. Haxby WI-530 G6. High Rarity-7. Very rare title and the type is not in the Chester L. Krause Collection. The Wellstood imprint is very rare with the Chicago office addition. This proof came from the Ford holdings long ago and was bought by Herb and Martha at the 1994 PCDA sale. Oddly, Chet missed it at the summer 2006 sale. A sharp looking proof with only minor signs of the professional album page dismounting done at Barrows long ago on Mr. Ford's behalf. (5,000-7,500)

From our Americana sale, January 2010, Lot 2418; Schingoethe Part 7 (R. M. Smythe & Co., July 2006, Lot 1815); St. Louis PCDA Sale (R.M. Smythe & Co., November 1994, Lot 1300); John J. Ford, Jr.; Ralph Goldstone.

## Very Rare Oakwood Bank Specimen



- 954 **The Oakwood Bank, North Pepin, Wisconsin. Five Dollars. September 3rd, 1855. Archival Specimen. About Uncirculated. Plate B.** Imprint of Danforth, Wright & Co., New-York & Philada. Deep rust-red bottom center oval counter with outlined white FIVE. Title across center, above the seal flanked by identical "5" counters. Lower left, Plenty. Lower right, Spring. Haxby WI-595 G2a. Rarity-7. Interestingly, two proof sheets were known (one sold in the last sale). This note was likely unique at one time. Pen numbered '6099.' Some wrinkling from glue residue on the back. Very seldom seen title. (1,000-1,500)

From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3247; the Chester L. Krause Collection.

## Impressive Oshkosh Proof—Ex Wismer



- 955 **The Oshkosh Commercial Bank, Oshkosh City, Wisconsin. Five Dollars. November 15th, 1856. Proof. Choice Uncirculated. Plate A.** Printed on India paper. Imprint of Danforth, Wright & Co., New York & Philad. Haxby WI-630 G8. Under curved title, Indian group watch fast train speed by. Lower left, seal with counter above. Lower right, seated Indian mother and infant. **The Haxby and Krause Plate Note.** Rarity-7. A final gorgeous proof from this series and pedigree chain with another impressive design. The last link is an imposing set obtained long ago. Two side back hinges as often seen on these former Wismer proofs. (2,000-2,500)

From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3254; the Chester L. Krause Collection; Cliff Manthee; D.C. Wismer.



## Great Prescott Issued Rarity



- 956 **The City Bank of Prescott, Prescott, Wisconsin. Three Dollars. 1858. Issued Note. About Good.** Plate A. Imprint of Toppan, Carpenter & Co., New York & Philada. Capital \$50,000. Red-orange overall tint with darker red protector THREE lower left. Title across left center, above a train. Right of center, Justice with sword. Lower right, seal with counter above. Haxby WI-665 G6b. High Rarity-7. Another miracle of survival on the issued note front, though challenged condition-wise. Most of the notes had to be redeemed prior to closing in 1865 and later by the state. Long right end tear, ends roughened with a thin sheet protecting the integrity of this moderately dark note. That aside, maybe two or three are known, if that many. (700-900)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3266; the Chester L. Krause Collection.*

## Rare Portage City False Title

- 957 **The Columbia Bank, Portage City, Wisconsin. Three Dollars. Aug. 25, 1858 handwritten. Altered Note. Choice Fine.** Plate A. Imprint of Danforth, Bald & Co., New York & Philad. Altered from the Columbia Bank, Washington D.C. \$3 note. Seated woman leaning on safe with shield, cornucopia, and sheep. Oval portrait of Franklin lower left, Indian woman and child lower right. No added seal as required. Haxby WI-648 A5. Rarity-7. Though an altered "False Title" note, a major rarity. The crooks did not add a seal to the note which was a dead tip-off. Bright and attractive former Schingoethe note. (300-500)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3261; the Chester L. Krause Collection; Memphis Auction #272 (R.M. Smythe & Co., July 2007, Lot 4053); Herb and Martha Schingoethe Collection.*



- 958 **The Bank of Sheboygan, Sheboygan, Wisconsin. Two Dollars. 1850s-1860s. Gem Uncirculated-66 EPQ (PMG). Plate A.** Imprint of Danforth, Wright & Co., New York & Philad. Red overall tint outlining white TWO across bottom. Sailing party with picnic and dog looking out to the sea. Bottom left, train in oval. Lower right, seal. Haxby WI-738 G4a. Rarity 3. A very Gem example of one of the sharpest looking DW engraved color series. Premium example. (500-750)

## Superbly Styled St. Louis Bank \$5 Color Proof



- 959 **The St. Louis Bank, Superior, Wisconsin. Five Dollars. Oct. 1st, 1857. Proof. About Uncirculated.** Plate A. Printed on India paper. Imprint of Rawdon, Wright, Hatch & Edson, New-York. Fancy red 5 5 and oblong die outlining white FIVE. Framed portrait of Washington at left. Bottom center, shipbuilder and woman at work in yard. Lower right, seal. Haxby WI-790 G2. Rarity-7. A well styled and exceptionally colorful proof from a private source. This is the top "a" position of an uncut proof sheet Chet obtained long ago. Similar to the British American Bank Note Company Archives example, part of Lot 189 in that sale (which Chet also owned) sold in September 2009 (as Lot 2310). Rather wrinkled, but seen mostly from the back. Faces up most impressively. (3,000-5,000)

*From our sale of the Eliasberg & Krause Collections, March 2010, Lot 3293; the Chester L. Krause Collection.*

## MIXED OBSOLETE CURRENCY

- 960 **Mixed Obsolete Currency Groups. Unidentified Cardboard Chits paid to FNB of Portland.** Group of five yellow cardboard chits. Each 57mm by 37mm. Printed two sides in red to be "Paid to the order of FNB of Portland" (Oregon?) by S. P. Barclay. Black overprint "\$5.00" one side and white outlined "A.W.M" on verso. Also, one with black only, no red issuance. Perhaps 1930s Depression era. The first we have seen. (Total: 6 pieces) (50-100)

- 961 **Mixed State Obsolete Currency. Selection of Northern state engraved notes:** ☆ Ship Builders Bank, Rockland Maine. \$3. 1853. RWHE/NEBN. Liberty and globe. VG, toned edges ☆ Phoenix Bank, Nantucket, Massachusetts. \$3. Perkins style. Unissued. EF ☆ Bank of De Soto, Nebraska. \$3. Oct. 1st, 1863. ABN. Green protector. Striding female left. AU ☆ Franklin Bank of New Jersey, Jersey City. \$3, 1827. ABCD. Female rides sea monster. AU ☆ Morris Canal & Banking Co. \$3. 1841. NJ arms. AU ☆ Commercial Bank of New Jersey, Perth Amboy. \$1. July 1st, 1856. No tint. Horses, Very Fine ☆ United Exchange Co., New York City, pay at Portland, Maine office. \$4. 1837. Female and Indian. AU. Excellent selection of collector grade notes. (Total: 8 pieces) (300-500)

*From the New York City Spring Sale #260 (R.M. Smythe & Co., March 2006, Lots 2299 and 2304).*

- 962 **Mixed State Obsolete Currency. Selection of issued notes, several genres and nearly all different.** An excellent study or trader's delight:

- 963 **Mixed State Obsolete Currency. Unissued banknotes, scrip and tickets.** Assortment of vignettied items, all unused and not signed: ☆ Remainder notes from Bank of New England \$1, City Bank of New Haven \$5, Citizens' Bank, New Orleans \$100, three different Canal Bank remainders, and a Sussex Bank, NJ \$1 ☆ Three scrip note remainders, Ohio (2) and Hydeville, VT ☆ Columbian Expo Tickets (4), one used with folds ☆ Centennial Ticket ☆ Baraboo Scrip, WI ☆ Average EF or better. (Total: 16 pieces) (200-300)

- 964 **Mixed State Obsolete Currency. Mixed pairing of PMG certified notes:** ☆ Dubuque Central Improvement Company, Iowa. \$1. 1858. WHW. Lower right, coin vignette. Gem Uncirculated-65 EPQ (PMG) ☆ Confederate States of America. 1861. \$20. T-20 Contemporary Counterfeit. Choice Uncirculated-63 (PMG). (Total: 2 pieces) (100-200)



## ENGRAVER'S SAMPLE SHEETS

### Burton & Gurley Sample Sheet



- 965 **Burton & Gurley Bank Note Engravers, New York. Vignette Advertising Sample Sheet. 1830s. Extremely Fine**, with edge chips and a couple of small pieces missing. Medium format sheet printed on India paper. Overall image size 260mm by 335mm. Titles between two counter panels at the upper center. There are 37 engraved elements including vignettes, geometric protectors, and counters. Some minor foxing, but not too distracting. Good color otherwise. Again, a fairly rare sheet. (400-600)

*From the Q. David Bowers Collection; From the New York City Spring Sale #247 (R.M. Smythe & Co., March 3, 2005, Lot 2833).*

### Continental Bank Note Company Sample Sheet

- 966 **Continental Bank Note Company, Engravers and Printers of National Currency, New York. Vignette Sample Sheet, Plate 2. Extremely Fine.** Small format sheet printed on thick paper, backed on ledger paper. Overall image size 192mm by 260mm. Titles at top and through the center. Large "1" counter at center, against geometric pattern, with eight additional vignettes around. Nice condition, with a single crease and faint marks from where the sheet is pasted down, but no foxing or other visual disturbances. A nice small sheet that would frame nicely. (500-750)

*From the Q. David Bowers Collection; From the New York City Fall Sale #253 (R.M. Smythe & Co., September 27, 2005, Lot 2121).*

### Scarce Rawdon, Wright, Hatch & Edson Circular

- 967 **Rawdon, Wright, Hatch & Edson Bank Note Engravers, New York. Double folio advertising circular. 1853. Very Fine.** Printed on thin bond paper. Overall image sizes (each panel) 179mm by 245mm. Titles and office locations at upper centers, with terms and pricing structure given below. One page has 13 engraved elements, the other nine. Scattered stains in the center, and along the gutter fold. An interesting form as it gives the pricing structure for the firm's engraving work, putting the contemporary value of the engraver's work in clear perspective. (400-600)

*From the Q. David Bowers Collection; From the New York City Spring Sale #247 (R.M. Smythe & Co., March 3, 2005, Lot 2832).*

## PRINTING DIES & PLATES

### Very Desirable Santa Claus Vignette



- 968 **St. Nicholas. Durand Type-I. Cylinder die. Steel.** Height: 1.5 inches; Diameter: 2.5 inches. Unmarked but produced by Rawdon, Wright, Hatch and Edson. The six or seven known St. Nicholas vignettes are among the most popular of all currency engravings. While this is among the more commonly encountered among them, they are all quite scarce as a group and all are very desirable. Examples such as this, in the original steel, are extreme rarities and probably among the most important forms that exist. This depicts St. Nicholas in his reindeer-powered sleigh preparing to leave a rooftop with its chimney in view. The vignette appears on \$2 notes of the White Mountain Bank, Lancaster, New Hampshire (Haxby NH-160, G8), among others. The other side of the roller bears a small ornamental vignette. Medium steel gray with some deeper mottled toning. (1,000-1,500)

Numbered 1782 with two shields on top. Mark of J. Garside, Newark, New Jersey on top. Imprint of American Bank Note Company, New York on bottom. Numbered 309 on bottom.

*From the Q. David Bowers Collection*

### Popular Santa Claus Vignette



- 969 **St. Nicholas. Cylinder die. Steel.** Height: 2 inches; Diameter: 2.75 inches. Unmarked, but the work of Rawdon, Wright, Hatch and Edson. A somewhat elflike depiction of St. Nicholas, as a clearly young and small figure, carrying his sack of toys and looking back over his shoulder just before entering a fireplace hung with stockings. This variety is Type II, as catalogued by Roger Durand in his study of the theme, *Interesting Notes About Christmas*. According to Durand, this is the second most commonly encountered vignette of St. Nicholas on obsolete bank note issues, though all are fairly scarce and extremely popular with collectors. The cylinder is satiny medium pewter gray, and quite clean. A really great piece for a collector of Santa Claus vignettes. (1,500-2,000)

Numbered 42743 on top and S110 on bottom.

*From the Q. David Bowers Collection*





- 970 **The North Pennsylvania Rail Road Company. Stock certificate form.** Steel. 12.5 x 5 inches. Large title plate to head a company stock certificate for \$50 shares. Medium steel gray with light gold toning. A wonderful display item, large, impressive and beautifully engraved. The central vignette of a locomotive is exceptional.  
Engraved identification number: T-97152.  
From ANR's sale of August 2006, Lot 1026.

## MISCELLANEOUS FISCAL RELATED

- 971 **Clapp, Fuller & Browne's Bank Reporter, and Counterfeit Detector. Volume 1, Number 1, Boston, March 1858.** Very rare, first seen: *Clapp, Fuller & Browne's Bank Reporter, and Counterfeit Detector*. Volume 1, Number 1, Boston, March 1858. Corrected and revised by Clapp, Fuller & Browne, bankers at Number 1 and 3 Kilby Street, published by Thomas Groom & Co.,

- 972 **Counterfeit Detector: National Bank Note Reporter and Financial Gazette, March 15, 1866, "EXTRA!"** on the cover. A highly important, extremely rare issue, from the twilight era of obsolete currency. It was not far distant—on July 1, 1866—that notes would no longer be used in circulation. In the meantime, this publication, 48 pages, including cover, listed banks by states and described various issues. National Banks are also listed. The front and back covers are frayed, with some chipping, but with text essentially intact. The interior is intact as well, although with some discoloration and roughness at the edge. Such counterfeit detectors were ephemeral in nature, to be used and then discarded when a new issue was received. Accordingly, for most periodical publications such as this, rarity is the operative term, and more than just a few are unique or with just one or two others known. This is the first we have had.  
(200-400)

From the Q. David Bowers Collection.

## THE CHESTER L. KRAUSE COLLECTION OF WISCONSIN OBSOLETE BANK NOTES, PRIVATE SCRIP, TERRITORIAL ISSUES, AND RELATED FISCAL PAPER: PART 3

### Striking Baraboo Color Proof



- 973 **The Sauk County Bank, Baraboo, Wisconsin. Three Dollars. 1850s. Proof. Extremely Fine, impaired.** Plate A. Printed on India paper. Imprint of Danforth, Wright & Co., New-York & Philad. Full red tint lathe, deeper red THREE protector, and micro-pattern circular counters. Cattle crossing stream. Lower right, seal. Haxby WI-20 G6a. **The Haxby and Krause Plate Note.** Rarity-7. A stupendous looking DW color proof with boldest imaginable red color scheme and superbly executed cycloidal features as discussed in our recent The 52 Collection sale. Verso side back hinges and some minor flaws repaired with back stamp hinges. The lower right corner has a 1.5 inch shear, just about separated. Slightly impaired, yet exceedingly rare and quite beautiful. (500-750)  
From the Chester L. Krause Collection; James Bookbinder; D.C. Wismer Estate.

- 974 **Bank of Columbus, Columbus, Wisconsin. Quartet of raised denomination genuine bills.** All genuine notes, but raised to higher denominations. All engraved by Toppan, Carpenter, & Co. and Rarity-7: ☆ Three Dollars. Columbus top center. Raised \$1 to \$3. Haxby WI-195 R5. The Haxby Plate Note. Three chunks out of corners. Fair ☆ Five Dollars. Surveyors. Raised \$2 to \$5. R7. **The Haxby and Krause Plate Notes.** Large piece off upper right, bottom left. Fair ☆ Ten Dollars. Columbus. Raised \$1 to \$10. R8. **The Haxby and Krause Plate Notes.** Big chunk off bottom. Less than Fair ☆ Twenty Dollars. Columbus. Raised \$1 to \$20. R10 SENC. Fair. Rough on all corners. Bank did not issue \$10 or \$20 notes. Great rarities, despite the condition. (Total: 4 pieces) (250-500)  
From the Chester L. Krause Collection.

- 975 **Eau Claire, Wisconsin. Trio of rare notes:** ☆ Bank of Eau Claire. Two Dollars. Red Two. Steamer Eau Claire. Haxby WI-145 G4a. **The Haxby and Krause Plate Notes.** Rarity-7. Canceled lower left signature from redemption with a piece sheared off. Good or so ☆ Hall & Brothers' Bank. Five Dollars. Arm and hammer, two females. WI-150 G8a. The Haxby Plate Note. Rarity-7. Good ☆ State Stock Bank. One Dollar. Style of Indiana spurious. WI-155 S5. Rarity-6. Fair, partly backed and dark. (Total: 3 pieces) (200-400)  
From the Chester L. Krause Collection.

- 976 **The Exchange Bank of Darling & Co, Fond Du Lac, Wisconsin. Ten Dollars. Dec. 1st, 1856. Altered Note. Very Good, repaired.** Plate A. Imprint of W. L. Ormsby, New-York. Center, Indian spears fierce buffalo. "10" counters set off all four corners. Plain back. Haxby WI-180 A5. **The Haxby and Krause Plate Notes.** Rarity-6. A rare alteration with faked signatures. The upper corner is crudely restored.  
(100-150)  
From the Chester L. Krause Collection.



## Rare Genuine Fond Du Lac Bill

- 977 **The Bank of the North West, Fond Du Lac, Wisconsin. Three Dollars. 1863. Issued Note. Good to Very Good.** Plate A. Imprint of Toppan, Carpenter, & Co., New-York & Philad. Red protector THREE. Train at depot. Lower right, girl with scope. Haxby WI-195 G6b. The Haxby Plate Note. Rarity-7. Rare bank for any note. One of two issued notes from the collections. Lesser condition than Chet's deuce. Still, of importance. (300-500)

*From the Chester L. Krause Collection.*

- 978 **Green Bay, Wisconsin. Trio of genuine issued rarities:** ☆ Fox River Bank. One Dollar. Indian princess and elk. Haxby WI-235 G2. Rarity-6. Poor to Fair, quite rough ☆ Bank of Green Bay. One Dollar. ABN. Red ONE. Horse waters, curved title. WI-240 G2a. Haxby Plate Note. Rarity-7. About Good, chunk off bottom left. A great rarity ☆ Same series. Two Dollars. Red 2. WI-240 G4a. Fair, upper right chunk out. As rare as last. (Total: 3 pieces) (200-400)

*From the Chester L. Krause Collection.*

- 979 **Private Issuer per Alfred Goss, Banker, Hudson, Wisconsin. Trio of scrip denominations:** ☆ A.P.D. Paul per Alfred Goss, Banker, Hudson, Wisconsin. Five Cents. November 1, 1862. Issued Note. No.6. Signed. Bond paper. Lithographed. Imprint of B. F. Corlies & Macy, Stationers, 33 Nassau St., N.Y. Center, two hunting dogs between counters. Banker title top. Krause WI-272 SC1 Unlisted denomination. This issued note came from the Western Reserve Collection and is the only one we have seen. Accomplished in red with two small POC added later. Fine. Ex Western Reserve Historical Society Sale (Spink America, November 25-26, 1996, Lot 1006) ☆ Ten Cents. November 1, 1862. Unissued Remainder. Unnumbered and unsigned. Bond paper. Lithographed. Imprint of B. F. Corlies & Macy, Stationers, 33 Nassau St. N.Y. Style as last. Center, two hunting dogs between counters. Banker title top. Krause WI-272 SC2. **The Krause Plate Note.** Rarity-6. The notes on this series are seen mostly as remainders and are generally tough to find. Uncirculated. Small back corner paper remnants ☆ Fifty Cents. November 1, 1862. Unissued Remainder. Unnumbered and unsigned. Bond paper. Lithographed. Imprint of B. F. Corlies & Macy, Stationers, 33 Nassau St. N.Y. Style as last. Center, two hunting dogs between counters. Banker title top. Krause WI-272 SC5 Unlisted denomination. Rarity-6. Another unlisted note on this series. Extremely Fine. Folds seen from the verso only. Inked right counter numeral "0." Ex 2002 Cincinnati Sale (CAA, September 20-21, 2002, Lot 2010). (Total: 3 pieces) (300-500)

*From the Chester L. Krause Collection.*

## Extremely Rare Jefferson Scrip

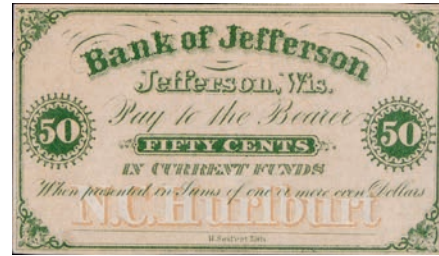


- 980 **N. C. Hurlburt per Bank of Jefferson, Jefferson, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Archival Specimen. Uncirculated.** Unnumbered and unsigned. White bond paper. Lithographed. Imprint of H. Seifert, Lith. Light golden yellow tinting outlined white issuer N. C. HURLBURT

across bottom center. Green frame with filigree corners, titles and obligation across center. Haxby Bank Listing WI-300. Krause WI-300 S53. Rarity-7. As we pointed out in March 2010, Chet listed this under the bank itself. However, it is a merchant with the bank as guarantor and worthy of a separate issuer designation (WI-297 perhaps). No matter what, the rarity is huge for this bond paper Specimen note. Like most of the Krause Collection scrip notes, the estimates are guides and not indicative of replacement value or to compensate for the sheer magnitude of rarity often presented. Most of these are tremendous opportunities for the Wisconsin note specialist. (250-500)

*From the Chester L. Krause Collection.*

## Unlisted Denomination



- 981 **N. C. Hurlburt per Bank of Jefferson, Jefferson, Wisconsin. Fifty Cents in Current Funds. No Date (Ca. 1862). Archival Specimen. Uncirculated.** Unnumbered and unsigned. White bond paper. Lithographed. Imprint of H. Seifert, Lith. Light golden yellow tinting outlined white issuer N. C. HURLBURT across bottom center. Green frame with filigree corners, titles and obligation across center. Haxby Bank Listing WI-300. Krause WI-300 Unlisted denomination. Rarity-7. Part of three denominations from the collection. Might be unique in this form. (250-500)

*From the Chester L. Krause Collection.*

## Unlisted Jefferson Civil War Token Issuer Scrip Proof



- 982 **John Jung per Bank of Jefferson, Jefferson, Wisconsin. Fifteen Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered and unsigned. Printed on card. Lithographed. Imprint of H. Seifert, Lith. Baby-blue tinting with outlined white issuer JOHN JUNG across bottom center. Brown frame with filigree corners, titles and obligation across center. Haxby Bank Listing WI-300. Unlisted Issuer in Krause. High Rarity-7. The only notes known to us from this token issuer are these lithographer's sample proofs from this collection. Lovely color scheme and high quality. Like the last issuer, perhaps should have been classified separately as WI-298. No matter, a great opportunity with strong bidding seen on the pair of other denomination in Part II. (500-750)

*From the Chester L. Krause Collection.*



## Unlisted Jefferson Civil War Token Issuer Scrip Proof



- 983 **John Jung per Bank of Jefferson, Jefferson, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered and unsigned. Printed on card. Lithographed. Imprint of H. Seifert, Lith. Baby-blue tinting with outlined white issuer JOHN JUNG across bottom center. Brown frame with filigree corners, titles and obligation across center. Haxby Bank Listing WI-300. Unlisted Issuer in Krause. High Rarity-7. A second denomination of this lovely style. The last available and known to us. (500-750)

*From the Chester L. Krause Collection.*

- 984 **Private Issuer "Good to the Bearer...in Bank Bills," Juneau, Wisconsin. Trio of July 1860s color tinted scrip note remainders. All Uncirculated.** Unnumbered and unsigned. White bond paper. Lithographed. Imprint of Merritt & Brown, N.Y. All with green tinting: ☆ Five Cents. Left end, eagle with shield in talons. Lower right, dog and safe. Krause WI-307 SC1 ☆ Ten Cents. Left end, America holds sword and shield. Lower right, drovers. WI-307 SC2 ☆ Twenty Five Cents. Left end, maid feeds chickens. Lower right, eagle. WI-307 SC5. All listed as Rarity-6 notes in Krause. Colorful, very scarce and attractive set. (Total: 3 pieces) (400-600)

*From the Chester L. Krause Collection.*

## Unlisted La Crosse Banister Scrip Denomination

- 985 **W. C. Banister per Bank of La Crosse, La Crosse, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered. Printed on card. Imprint of Lith. of H. Seifert, Milwaukee. Light green tint with darker green numerical protector 25 within white circle with curved issuer name underneath. Lower left, Continental soldier loads rifle. Bank title across top with obligations across center with engraved signature. Haxby Bank Listing WI-335. Krause WI-317 SC5 Unlisted denomination. Rarity-7, but as a Proof, the only example we have seen. A third gorgeous proof from this Bank payable scrip, the others sold well in March 2010. Ghosted image on the back of part of a lithographed draft. (400-600)

*From the Chester L. Krause Collection.*

- 986 **Madison, Wisconsin. Quartet of spurious note types:** ☆ Bank of the Capitol. Five Dollars. Blue FIVE. Females, 5. Haxby WI-360 S5. Good to Very Good, slightly rough at right ☆ Bank of Madison. Three Dollars. Red 3s, one lazy. ABN imprint. Family, dog. WI-370 S5. The Haxby Plate Note. Fair, two corner chunks out ☆ Merchants Bank. Five Dollars. Indian, curve. Minnesota altered plate. WI-380 A5 SENC. **The Krause Plate Note.** About Good, tape. Rarest of the group ☆ Same issuer. Five Dollars. Eagle, Indian princess. WI-380-A20a. Very Good. All Rarity-6 or better. (Total: 4 pieces) (200-400)

*From the Chester L. Krause Collection.*

- 987 **The Bank of Madison, Madison, Wisconsin. Two Dollars. Oct. 1st, 1860. Issued Note. Good-6 Net (PMG).** Plate A. Imprint of the American Bank Note Company. Green protector, outlined white TWO. Under title, cattle cross stream. Lower left seal. Lower right, portrait. Haxby WI-370 G4b. Rarity-7. Rare bank for issued notes. Rough edged and taped on the back. (250-500)

*From the Chester L. Krause Collection; 2009 CAA Orlando FUN Sale, January 2009, Lot 12583.*

## Rare Issued State Bank, Madison Wisconsin \$1 Note



- 988 **The State Bank, Madison, Wisconsin. One Dollar. January 1st, 1853. Issued Note. Very Good.** Plate B. Imprint of Danforth, Bald & Co., New York, & Philad. with "abc" monogram. Green protector ONE. Indian with spear, adjacent white horse watching train passing with mountains in the distance. Upper left, seal. Lower right, mechanic seated. Hand numbered. Haxby WI-390 G2b. Rarity-6. These also come machine numbered as well. Some back bald spots and slightly dark. (300-500)

*From the Chester L. Krause Collection.*



- 989 **The Wisconsin Bank of Madison, Madison, Wisconsin. One Dollar. 1857. Issued Note. Good.** Plate C. Imprint of Wellstood, Hay & Whiting, New York. Red micro-lettered tint panels across note, white outlined denominations left end and deeper red counter at upper right. Top center, boy on horse. Left ONE. Right end, seal. Haxby WI-405 G2a. Rarity-7. Very rare bank and issued note. Small chip out of the left edge and soiled. Very presentable. (300-500)

*From the Chester L. Krause Collection; James Bookbinder.*

- 990 **Henry Sherry, Malcolm, Wisconsin. Trio of scrip notes in both size formats:** ☆ Five Cents in Merchandise. 1870s-1880s. Issued Note. Unnumbered. Bond paper. Lithographed on both sides. No imprint, style of Milwaukee Lith. & Eng. Co. Small format change bill. Light green tint. Left end, ornate interlocked "HS" monogram. Titles and obligation right. Back, light orange with 5 counter center. Krause WI-407 SC1. **The Krause Plate Note.** Rarity-7. Should be quite the rarity. Very Good. Rather soiled, but fully intact on this very tough bond paper made to withstand the dirty hands of many lumber guys (No Lava soap then, just pure lye!). A key lumber firm related piece ☆ Two Dollars in Merchandise. 1870s-1880s. Unissued Remainder. Unnumbered and unsigned. Bond paper. Lithographed on both sides. Imprint of The Milwaukee Lith. & Eng. Co. Large format dollar denominated bill. Light green tint. Lower left corner, ornate interlocked "HS" monogram. Titles and obligation top and across center. Across curved banner, TWO DOLLARS. Back, light orange with Wisconsin Arms center flanked by numerical 2 protectors. Krause WI-407 SC8. **The Krause Plate Note.** Rarity-7. Unissued, but quite rare. Very Fine Handling, short left edge tear and rumpling only with excellent color ☆ Five Dollars in Merchandise. 1870s-1880s. Unissued Remainder. Unnumbered and unsigned. Bond paper. Lithographed on both sides. Imprint of The Milwaukee Lith. & Eng. Co. Large format dollar denominated bill. Style and colors as last. Light green tint. Lower left corner, ornate interlocked "HS" monogram. Titles and obligation top and across center. Across curved banner, FIVE DOLLARS. Back, light orange with Wisconsin Arms center flanked by numerical 5 protectors. Krause WI-407 SC10. **The Krause Plate Note.** Rarity-7. As noted by Chet, back styles as Knapp, Stout & Co. These are part of the Wisconsin lumber series and styled as such. Very Fine. Handling only on this remainder note. (500-750)

*From the Chester L. Krause Collection.*



## Extremely Rare Bank of Manitowoc Issued Note



- 991 **The Bank of Manitowoc, Manitowoc, Wisconsin. One Dollar. 1858. Issued Note. Good.** Plate B. Imprint of Toppan, Carpenter, & Co., New-York & Philad. Full light red tint, dual ONE protectors bottom. Under curved title, busy town and wharf scene. Flanking title, Franklin and Washington cameos as used on postage stamps. Lower left, elk. Lower right, seal. Haxby WI-415 G2a. Rarity-7. Extremely rare bank and note. From the Schingoethe Collection sales where Chet waited a long time to get a chance at it. It fetched a fat price at the fourth sale. Solid, but a bit dark with some water stains seen from the back. (750-1,250)

*From the Chester L. Krause Collection; Schingoethe Part 4 (R.M. Smythe & Co., September 27-28, 2005, Lot 2024).*

- 992 **The Green Bay Bank, Maranett, Wisconsin. Trio of raised bill rarities.** Very rare title and all genuine bills, but raised from lesser to higher denominations. All with imprint of Toppan, Carpenter & Co: ☆ Ten Dollars. Raised \$1 to \$10. Indian spears buffalo. "10" upper left and "X" upper right. Haxby WI-420 R4. **The Haxby and Krause Plate Notes.** Rarity-7. Good or better. Solid, large ink splat lower right ☆ Similar, but details different. Dual "10" upper counters, additional gray TEN protector, and curving small "TEN" at right. R4a Unlisted. Rarity-7. Good. Rough bottom edge ☆ Twenty Dollars. Raised \$2 to \$20. Wood choppers. R8 SENC. **The Krause Plate Note.** Rarity-7. Near Good, left a bit rough. All notes on the title in this location are extremely rare, even in raised form. Important specialist notes, despite the lesser grade. (Total: 3 pieces) (250-500)

*From the Chester L. Krause Collection.*

## Important Milwaukee Blatz Token Issuer Proof Scrip



- 993 **Valentin Blatz per Second Ward Bank, Milwaukee, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Black printing with rose-pink tint, curved outlined white issuer name VALENTIN BLATZ across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing WI-530. Krause WI-531 SC5. Rarity-7. The issuer is listed, but attached to the bank itself, and not listed separately as it could have been, which we have done here. Superb color and condition. The Ten Cents in March 2010 brought \$1,265 in furious bidding. (600-900)

*From the Chester L. Krause Collection.*

## Superb Blatz Fifty Cents Proof



- 994 **Valentin Blatz per Second Ward Bank, Milwaukee, Wisconsin. Fifty Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Black printing with rose-pink tint, curved outlined white issuer name VALENTIN BLATZ across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing WI-530. Krause WI-531 Unlisted Denomination. Rarity-7. The final denomination from this superb set, sold over two sales. Gorgeous and rare. (600-900)

*From the Chester L. Krause Collection.*

- 995 **The Farmers and Millers Bank, Milwaukee, Wisconsin. Trio of rare notes, various genres:** ☆ Five Dollars. Genuine issued note. Plate A. Toppan, Carpenter & Co. Red 5s. Liberty with shield. Haxby WI-455 G6b. The Haxby Plate Note. Rarity-7. Good, dark and soiled. Some water stains ☆ Five Dollars. Raised \$1 to \$5. Red FIVE. Ceres seated. WI-455 R3. **The Haxby and Krause Plate Notes.** Rarity-7. Good, piece off lower right ☆ Three Dollars. Altered Maryland note. A5. **The Haxby and Krause Plate Notes.** Rarity-6. Lower left corner off, otherwise Very Good. Rare trio and interesting group. (Total: 3 pieces) (300-500)

*From the Chester L. Krause Collection.*

## Milwaukee Private Banker Notes

- 996 **Hemenway's Bank of Deposit and Exchange, Milwaukee, Wisconsin. Certificate of Deposit Demand Notes:** ☆ One Dollar. 1849. Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top center, Liberty and eagle. Lower left, female portrait. Lower right, Justice standing. At the left, short engraved line, over imprint. Signed by Hemenway only. Haxby WI-475-Not listed. Krause 475 G2. Rarity-4. Haxby chose not to include these, but they circulated as bearer instruments "on Demand" as noted at the end of the obligation. About Fine ☆ One Dollar. 1849. Plate A. Style as last, but blank space bottom left and imprint bottom right. Not cited in Krause and hard to notice without study. About Fine ☆ Two Dollars. 1849. Upper left, supported arms. Lower right, blacksmith. WI-475 G4. Rarity-4. Nice trio. (Total: 3 pieces) (400-600)

*From the Chester L. Krause Collection.*



- 997 **Kahn & Bros. per Marine & Fire Insurance Co. Bank, Wisconsin, Milwaukee, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Proof. Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Blue printing with lime tint, curved outlined white issuer name Kahn & Bros. across bottom center. Frame with filigree corners with bank title



top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing WI-545. Krause WI-543 SC5. Rarity-7. This rarity should have its own classification. Plated in Chet's book is an unissued 25 Cents note similar to this. A lovely proof with subtle toning seen from the verso. (500-750)

*From the Chester L. Krause Collection.*

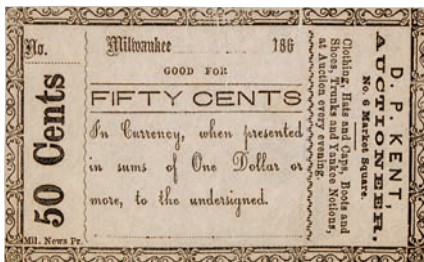


- 998 **Kahn & Bros. per Marine & Fire Insurance Co. Bank, Wisconsin, Milwaukee, Wisconsin. Fifty Cents in Current Funds. No Date (Ca. 1862). Proof. Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Blue printing with lime tint, curved outlined white issuer name Kahn & Bros. across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing WI-545. Krause WI-543 Unlisted denomination. High Rarity-7. The final denomination from the Krause collection from this issuer. (500-750)

*From the Chester L. Krause Collection.*

- 999 **Wisconsin Marine and Fire Insurance Co., Milwaukee, Wisconsin. Ten Dollars Certificate of Deposit Note. 1847. Contemporary Counterfeit. Very Fine.** Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Top center, Ceres seated. Lower left, farmer with scythe. Right end, Athena. Detailed text, "will be paid on Demand or bearer..." Haxby-Not listed. Krause WI-940 C16. Rarity-7. Issued and "signed" by Alexander A. Mitchell and George Smith. Clearly a counterfeit plate of this rare type. Superior to the Krause Plate Note by far. (200-400)

*From the Chester L. Krause Collection.*



- 1000 **D. P. Kent, Auctioneer, No. 6 Market Square, Milwaukee, Wisconsin. Fifty Cents in Currency. 1860s. Unissued Remainder. About Uncirculated.** Unnumbered and unsigned. White bond paper. Typeset. Imprint of Mil. News Pr. Left end, block "50 Cents" with serial number space upper left. Right end, issuer name, address and product descriptions at auction. Center, denomination and obligation. Krause WI-493 SC6. **The Krause Plate Note.** Rarity-7. A great thematic piece. Though this is unissued, it could be unique. Cost Chet all of \$20 which was likely when a diner breakfast was a buck! Well embossed, crisp with some minor toning seen on the upper right corner from the back. (250-350)

*From the Chester L. Krause Collection.*



- 1001 **The Marine Bank, Milwaukee, Wisconsin. Two Dollars. 1850s. Archival Specimen. Very Fine.** Plate A. Imprint of Toppan, Carpenter, & Co., New-York & Philad. Red protector 2s. Center, horse watering. Lower left, man with hay. Lower right, seal. Haxby WI-485 G4a. **The Haxby and Krause Plate Notes.** Rarity-7. A great rarity, though not perfect. Has some heavier aging along the top with some roughness on that edge. Might be unique though. (400-600)

*From the Chester L. Krause Collection.*

## Unlisted Milwaukee Druggist Note



- 1002 **I. N. Morton Druggist per the Farmers and Millers Bank of Milwaukee, Wisconsin. Fifty Cents. 1860s. Unissued Remainder. About Uncirculated.** No plate letter. Printed on bond paper. Imprint of L. Lipman, Milwaukee. Green undertint protector with outlined 50. Bank titles above. Filigree corner details. Unlisted Issuer in Krause. Rarity-7. The only example we have seen and a borderline "Fractional Mimic" style note. Lightly aged. (300-500)

*From the Chester L. Krause Collection; Schingoethe Part 8 (R.M. Smythe & Co., October 13, 2006, Lot 2668).*

- 1003 **Wisconsin Obsolete Currency. Territorial Period rarities, both plated in Krause:** ☆ Private Scrip, "Promise to pay \_\_\_ or Bearer," Astor, Green Bay, Wisconsin Ter. Fifty Dollars. 1830s. Unissued Remainder. Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Design as the \$1 note. Top center, Liberty and Indian support counter. Left end, Indian warrior draws bow. Right end, Washington. Krause WI-13 SC15. **The Krause Plate Note.** Durand WIT-26. Rarity-6. Rare. Very Good, impaired. Crude restorations, aged, upper corner crudely attached. Still, the only example known to Chet we believe when he wrote the book in 1994. As a plate note, quite collectible ☆ The Miners Bank, Dubuque, Iowa. Five Dollars Certificate of Deposit. 1840s. Unissued Remainder. Plate A. Imprint of Rawdon, Wright, & Hatch, New-York. Top center, seated female Home Industry with spinning wheel. Left end, female with eagle. Right end, shaded panel. Krause GA17. **The Krause Plate Note.** Oakes 59-1. Rarity-7. This is a much rarer series located on Iowa. Good to Very Good. Aged, vertically split with old scotch tape. Well matched rarities, eminently collectible with this pedigree. (Total: 2 pieces) (150-250)

*From the Chester L. Krause Collection.*



## Rare Distillery Note



- 1004 Office of Jacob Nunnemacher's Distillery & Meat Market, Milwaukee, Wisconsin. Ten Cents. No Date (Ca. 1862). Proof. Choice Uncirculated. Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. All green printing. Left end, steer. Title curves across top over address and to the right green oval counter with white outlined 50. Obligation across bottom center. Unlisted Issuer in Krause. Rarity-7. A superb proof and fabulous thematic scrip note. Quite a beauty and distinctive. Only two on the issuer seen by us with the Fifty Cents proof in the March 2010 sale bringing \$1,380. Cost Chet \$500 long ago to give you a hint of the importance of this style and issuer. (600-900)

*From the Chester L. Krause Collection.*

## Colorful and Extremely Rare Adam Orth Proof



- 1005 Adam Orth per Banking House of M. von Baumbach & Co., Milwaukee, Wisconsin. Ten Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated. Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Crimson printing with light golden yellow tint, curved outlined white issuer name Adam Orth across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing-Not listed. Unlisted Issuer in Krause. Rarity-7. Like many of these proofs, the issuer and banking house are new to us. Bold colors and most striking. (500-750)

*From the Chester L. Krause Collection.*

## Extremely Rare Milwaukee Private Title



- 1006 The People's Bank of Haertel, Greenleaf & Co., Milwaukee, Wisconsin. Two Dollars. 1850s. Proof. About Uncirculated, slightly impaired. Plate A. Printed on India paper. Imprint of Toppan, Carpenter, Casilear & Co., New-York & Philad. Upper left, girl with cows. Right center, large gray 2. Lower right seal. Haxby WI-525 G4. High Rarity-7. Might be the longest title on the state, certainly Milwaukee. Once again we had to hit the

books to look up the bank which we had never handled or seen an example of until we did the first Krause Collection sale last September. The partners kept their name in fine print to simplify the title fonts. They were not hiding since crooked bankers in Wisconsin did not last long in 1855 (maybe there was an abundance of rope, trees and people to spread the news about crooks). The partners issued notes for five years, closed and then left the State Comptroller \$805 to exchange any remaining notes at par or thereabouts. Some surface bald spots on the title and hinge repairs seen from the verso. The back with side hinges often associated with the Wismer proofs. (400-600)

*From the Chester L. Krause Collection; James Bookbinder; D. C. Wismer Estate.*

## Important Schram Second Ward Proof Scrip



- 1007 J. B. Schram per Second Ward Bank, Milwaukee, Wisconsin. Ten Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated. Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Green printing with pink tint, curved outlined white issuer name J. B. Schram. across bottom center. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Haxby Bank Listing WI-530. Unlisted Issuer in Krause. High Rarity-7. This is yet another unlisted issuer emitting scrip from the Second Ward Bank as guarantors, which seems to have been the most involved Milwaukee Bank with these scrip issues. A gorgeous, great rarity which exposed itself as a real "sleeper" title in March 2010. The 25 Cents from this issuer and proofing manufacture realized \$2,300 in furious bidding. Hard to say where it falls for this example, but has the look of a four-figure scrip proof. (750-1,250)

*From the Chester L. Krause Collection.*

## Second Ward Bank Cashier's Note



- 1008 [Cashier of the] Second Ward Bank, Milwaukee, Wisconsin. Twenty Five Cents in Current Funds. No Date (Ca. 1862). Unissued Remainder. Uncirculated. Unnumbered. Printed on bond paper. Lithographed. Imprint if H. Seifert Lith. Violet printing and without tint plate. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Haxby Bank Listing WI-530. Krause WI-530 SC3 Unlisted denomination. Rarity-7. This is probably the Cashier of the bank's style form and should be included in a Haxby revision as a banknote. The scrip merchants generally placed their names into the undertint to clarify who was issuing the note. Only light handling. (300-500)

*From the Chester L. Krause Collection.*





- 1009 [Cashier of the] Second Ward Bank, Milwaukee, Wisconsin. Fifty Cents in Current Funds. No Date (Ca. 1862). Unissued Remainder. Uncirculated. Unnumbered. Printed on bond paper. Lithographed. Imprint of H. Seifert Lith. Violet printing and without tint plate. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Haxby Bank Listing WI-530. Krause WI-530 SC4 Unlisted denomination. Rarity-7. Another denomination from this rare bank emitted form. Only light handling. (300-500)

*From the Chester L. Krause Collection.*



- 1010 A. A. Stilson per Milwaukee Loan & Exchange Office Walker House, Milwaukee, Wisconsin. Five Cents. No Date (Ca. 1862). Unissued Remainder. Uncirculated. Printed on Bond paper. Lithographed. Imprint of H. Seifert Lith. Green printing with light yellow tint curved outlined white A. A. STILSON. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Krause WI-516 SC1. Rarity-7. The first denomination from a very rare remainder set, the only one we have seen. There was a signed note in the March 2010 chapter of this important series of Krause offerings. (250-500)

*From the Chester L. Krause Collection.*



- 1011 A. A. Stilson per Milwaukee Loan & Exchange Office Walker House, Milwaukee, Wisconsin. Ten Cents. No Date (Ca. 1862). Unissued Remainder. Uncirculated. Printed on Bond paper. Lithographed. Imprint of H. Seifert Lith. Green printing with light yellow tint curved outlined white A. A. STILSON. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Krause WI-516 SC2. Rarity-7. The second denomination from this lovely set. As a denomination, might be unique in collector hands. (250-500)

*From the Chester L. Krause Collection.*



- 1012 A. A. Stilson per Milwaukee Loan & Exchange Office Walker House, Milwaukee, Wisconsin. Twenty Five Cents. No Date (Ca. 1862). Unissued Remainder. About Uncirculated. Printed on Bond paper. Lithographed. Imprint of H. Seifert Lith. Green printing with light yellow tint curved outlined white A. A. STILSON. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Krause WI-516 SC4. Rarity-7. Another great rarity. Lightly toned and with some handling. (250-500)

*From the Chester L. Krause Collection.*



- 1013 A. A. Stilson per Milwaukee Loan & Exchange Office Walker House, Milwaukee, Wisconsin. Fifty Cents. No Date (Ca. 1862). Unissued Remainder. Uncirculated. Printed on Bond paper. Lithographed. Imprint of H. Seifert Lith. Green printing with light yellow tint curved outlined white A. A. STILSON. Frame with filigree corners with bank title top. Denomination counters each side. Obligation across bottom center. Long space along bottom for Cashier signature or issuer. Krause WI-516 SC4. Rarity-7. The final denomination from this quartet. Subtle tint, attractive and of course, an extreme rarity. (250-500)

*From the Chester L. Krause Collection.*

## Colorful and Vignetted Polk County Scrip



- 1014 The Treasurer of Polk County, Osceola, Wisconsin. Two Dollars. 1860s. Archival Specimen. Extremely Fine. Unnumbered and unsigned. White bond paper. Lithographed. Imprint of HATCH & CO. Trinity Building 111 Broadway N. Y. Full green tint with outlined white protector TEN bottom center. Top center, over title, river rafting family scene. Lower left, farmer. Right end, small Wisconsin arms. Unlisted Issuer in Krause. Rarity-7. Another unlisted issuer with three punch-holes along bottom right. A Specimen note saved by the lithographer or as a sample by the municipality. One of very few color tinted lithographic pieces in the collection. There was a Ten Dollars on this series, the other we have seen, in the March section. A great piece that once hailed from the Herb and Martha Schingoethe Collection. (500-750)

*From the Chester L. Krause Collection; Schingoethe Part 7 (R.M. Smythe & Co., July 11, 2006, Lot 1820).*



- 1015 **The Chippewa Bank, Pepin, Wisconsin. Five Dollars. November 1st, 1856. Genuine and counterfeit note comparison pairing:** ☆ Plate B. Imprint of Danforth, Wright & Co., New-York & Philad. Under title, two horses spooked by passing train in background. Lower left, seal. Seated Indian male in oval frame at bottom right corner. Haxby WI-640 G4. Rarity-6. Genuine note, not counterfeit. Very strong plate details and clearly defined compared to what appears to be several counterfeit/spurious plate styles for this type. Good to Very Good. Solid. A few proofs known, as are a few genuine issued notes ☆ Similar, but the counterfeit plate. Plate A. Same imprint. WI-640 C4. Rarity-3. Dark printing, much less definition of detail. A choice example. Strong Fine. Excellent and clearly defined comparison set. (Total: 2 pieces) (300-500)  
*From the Chester L. Krause Collection.*

- 1016 **The Chippewa Bank, Pepin, Wisconsin. November 1st, 1856. Accumulation of counterfeit and spurious notes.** All false notes with Danforth, Wright & Co. imprint lines: ☆ Five Dollars. Plate A counterfeits (5). Horses, seated Indian lower right. Some seem to be from different plates. WI-640 C4. Rarity-3. Very Good (3), Good, and Poor, torn with a chunk out. Great study selection ☆ Ten Dollars. Plate A. Spurious plate. Lazy red "X." Style as the \$5. Horses under title. WI-640 S5a. Rarity-5. Fairly tough note. Upper corner roughly shorn off, otherwise nearly Very Good. (Total: 6 pieces) (200-400)  
*From the Chester L. Krause Collection.*

### Rare Issued Notes

- 1017 **Wisconsin Obsolete Currency. Pair of genuine issued note:** ☆ City Bank of Racine. Three Dollars. 1854. Plate A. Imprint of Toppan, Carpenter, Casilear & Co., Philad. & New-York. Dual red 3s. Center, under title, Eliot preaching to the Indians. Lower left, girl with seal above. Lower right, girl with hay slung over shoulder. Haxby WI-670 G6a. Rarity-7. Extremely rare issued bill, more proofs known by far (loosely worded, they are great rarities too). Good. Rough edged with some staining on the bottom ☆ German Bank, Sheboygan, Three Dollars. 186?. Issued Note. Plate A. Imprint of the American Bank Note Co. New-York. Lazy red protector 3 across center. Left, ornate end panel. Upper left, seal. Lower right, three females with counter above. Capital \$25,000 stamped in red. Haxby WI-730 G6a. Rarity-7. Might be unique. Rarest title on Sheboygan and Chet had only one other note from the title, a deuce at a fat price in the first sale. Now that note looks like a bargain. Larger chunk off the upper right. Poor to Fair. (Total: 2 pieces) (200-400)  
*From the Chester L. Krause Collection; the first note Schingoethe Part 4 (R.M. Smythe & Co., September 27-28, 2005, Lot 4161).*

- 1018 **The Commercial Bank, Racine, Wisconsin. Pair of altered Perth Amboy, N.J. notes:** ☆ Two Dollars. July 10th, 1856. Danforth, Wright & Co. No protector. Ships over title. No seal. Blue printed serial. Haxby Wi-675 A10. The Haxby Plate Note. Rarity-6. Good. Bank stamp on face to make more legitimate ☆ Similar, but red TWO protector. Blue number. A10a. **The Krause Plate Note.** Rarity-6. Good, wide chink off top edge, hinged. Likely rarer than Rarity-6. The only ones we have seen. (Total: 2 pieces) (125-250)  
*From the Chester L. Krause Collection.*

- 1019 **Richmond's Exchange Bank, Racine, Wisconsin. Pair of issued notes, both Krause Plate Notes:** ☆ One Dollar. 1849. Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Very lightly gray shaded THREE across bottom center. Top left, over title, seated Plenty and eagle. Lower left, female portrait. Right end,

Liberty and large 1. Haxby WI-690 G2. **The Krause Plate Note.** Rarity-5. Scarce note. Good to Very Good, soiled with small nick off top edge ☆ Two Dollars. 1853. Athena and Justice over title. Upper left, farmer with long scythe. Lower right, sailor. WI-690 G4. **The Krause Plate Note.** Rarity-5. Might be falsely filled in. Scarcer denomination. Very Good, but body hole and surface bald patch. (Total: 2 pieces) (200-400)

*From the Chester L. Krause Collection.*

### Pair of Rare Strafford Scrip

- 1020 **R. Connor Company, Strafford, Wisconsin. November 1st, 1900. Pair of rare scrip.** Printed on Bond paper. Lithographed on both sides. Imprint of August Gast Bank Note Co. St. Louis. Printed in blue. Small format. Lower left, Ceres. Location, obligations, denomination, and title across center. Lower right, eagle. Red machine number. The back with advertising emblem, counters flank each side. Krause WI-766 Unlisted series. Both Rarity-7: ☆ Five Cents in Goods at Regular Prices. Issued Note. No.7889. Extremely Fine ☆ Ten Cents. No.9172. Very Fine. This unlisted series is styled like many western state scrip notes of this period ("Not Intended to be Used as Money" clause). The Krause trio (one sold in March) are the only notes we have seen, and they are high grade too. Choice duo and extremely rare. (Total: 2 pieces) (500-750)  
*From the Chester L. Krause Collection.*

- 1021 **Watertown and Waupun, Wisconsin. Accumulation of well engraved unissued remainder notes:** ☆ Bank of Watertown. Two Dollars (6). September 1st, 1863. TCC with "abc" monogram. Red 2s. Seated figures, large 2 die. Left, Indian princess. Machine numbered. Haxby WI-825 G4b ☆ Same series. Five Dollars. Red lazy 5. Men haggle over cattle ☆ Corn Exchange Bank, Waupun. Five Dollars. 1850s. RWHE. Red FIVE. Farmer. WI-840 G8. Rarity-7. Early series and much rarer. Extremely Fine. Three wide sheet margins ☆ Same issuer. One Dollar. 1850s. ABN. Red ONE. Female with globe. WI-850 G2a. Ink spot at right ☆ Same series. Five Dollars (3). Red FIVE. Farmer. WI-840 G8a. Two with heavy handling, the last with wide margins on three sides. Mostly Uncirculated notes with handling. Useful group. (Total: 10 pieces) (800-1,200)  
*From the Chester L. Krause Collection.*

### Unlisted Waupun Scrip Issuer



- 1022 **Edwin Hillyer per Corn Exchange Bank, Waupun, Wisconsin. Five Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Printed in red with light orange tint curved outlined white issuer name Edwin Hillyer. Bank title arched across top in Gothic, denomination and obligation across center. Haxby Bank Listing WI-850. Unlisted Issuer in Krause. Rarity-7. Unlisted issuer with four notes in the Krause Collection. Two were sold in March and these are the last two. Might be unique. (400-600)  
*From the Chester L. Krause Collection.*





- 1023** **Edwin Hillyer per Corn Exchange Bank, Waupun, Wisconsin. Ten Cents in Current Funds. No Date (Ca. 1862). Proof. Choice Uncirculated.** Unnumbered. Printed on card. Lithographed. Imprint of H. Seifert Lith. Printed in red with light orange tint curved outlined white issuer name Edwin Hillyer. Bank title arched across top in Gothic, denomination and obligation across center. Haxby Bank Listing WI-850. Unlisted Issuer in Krause. Rarity-7. Unlisted issuer with this the final note from the title. Like the last, might be unique. (400-600)  
*From the Chester L. Krause Collection.*

- 1024** **Wisconsin Obsolete Currency. Rare issued note pairing:** ☆ Bank of Weyawauga. One Dollar. Aug. 1st, 1859. ABN. Red protector outlined white ONE. Under curved title, men make camp with horse. Left end, female portrait. Haxby WI-870 G2a. The Haxby Plate Note. Rarity-7. An extreme rarity in any form. Good, some long tears at each end ☆ Bank of Whitewater. One Dollar 1859. RWHE. Green tint. Farmer seated. WI-880 G2a. Rarity-7. Issued is rarer than proof from this title. Good, long tear at the right end. (Total: 2 pieces) (250-500)  
*From the Chester L. Krause Collection.*

### Superb Whitewater Color Proof



- 1025** **The Bank of Whitewater, Whitewater, Wisconsin. One Dollar. 1850s. Proof. Uncirculated.** Plate A. Printed on India paper. Imprint of Rawdon, Wright, Hatch & Edson, New-York. Full green horizontal oscillating tint outlining white ONE. Arching outlined title over vignette of farmer seated on plow, workers in background. Lower left, Wisconsin Comptroller's die. Lower right, oval frame with two grape snacking children shun bees. Haxby WI-880 G2a. Rarity-7. Rare bank and type. Rare bank, the last listed in Haxby. The only proof we know of was The 52 Collection example from Schingoethe and the British American Banknote Co. archives. Well margined and stunning color. (1,500-2,500)  
*From the Chester L. Krause Collection.*

- 1026** **Wisconsin Obsolete Currency. Selection of genuine "Aces" from different banks, all rare:** ☆ Bank of Appleton. \$1. 1856. TC. Red ONE. Steamer titled Fox & Wisconsin upper left. Woman spinning center. Haxby WI-10 G2a. The Haxby Plate Note. A bit less than Good, corner tears, dark ☆ City Bank of Beaver Dam. \$1. 1850s. TC. Red 1s. Youth under curving titles. Lower left, females. WI-30 G2a. Rarity-6. About Good. Dark, soiled, tape restorations ☆ Farmers Bank, Beaver Dam. \$1. Sept. 1st, 1861. ABN. Red with outlined white ONE. Horse and pig water. WI-40 F2a. Good to Very Good, sliced out piece off right end ☆ Sauk City Bank. \$1. Nov. 1st, 1858. ABN. Lower right, Liberty and eagle. WI-720 G2. Good, chink off lower left. Ex Schingoethe ☆ Waukesha County Bank, Waukesha.

\$1. July 16th, 1855. WHHW. Red 1s. Coin vignette. WI-835 G2a SENC. Rarity-6. About Good, lower right corner chinked. Others, Rarity-7. Low grade, high rarity. (Total: 5 pieces) (300-500)  
*From the Chester L. Krause Collection.*

- 1027** **Wisconsin Obsolete Currency. Pair of lithographed scrip note rarities:** ☆ Meyer Brothers, General Merchants, Boscobel, Wisconsin. Five Dollars in Merchandise. 1874. Issued Note. Unnumbered. White bond paper. Lithographed. Imprint of National Lith. Institute 5th Ave. & Washington Sts. Chicago. Large green protector \$5 in center. Lower left, Washington. Upper right, Wisconsin crest. Krause WI-84 SC9 Unlisted denomination. Rarity-7. Another great town name. The book lists the \$1, other denominations not known at the time and we take the liberty of assigning numbers to these unlisted notes. Very Good. All there with modest soiling and small body hole ☆ S. G. Burdick "Will pay to Bearer... Neenah, Wisconsin. Twenty Cents in Current Funds. 'Dec. 23, 1863.'" Issued Note. No.1. Signed by Burdick. Thin bond paper. Imprint of Tribune Print, Chicago. Green numerical proctors 20 in center. Left end, standing Liberty leaning on shield. Lower right, General Zachary Taylor in uniform. Curved title at top, underneath waving American Standard. Written serial number. Krause WI-878 SC4. **The Krause Plate Note.** Rarity-7 or very High Rarity-6. The highest denomination listed on the series and a fourth plate note from the set from Chet's core collection. This is a handwritten number '1' note. About Fine. Wide margined and clean with multiple pinholes. (Total: 2 pieces) (400-600)  
*From the Chester L. Krause Collection; the first ex Schingoethe Part 8 (R.M. Smythe & Co., October 13, 2006, Lot 2636).*

- 1028** **Wisconsin Obsolete Currency. Impaired Proofs and Archival Specimens, all rarities:** ☆ Exchange Bank of Darling & Co., Fond du Lac. \$1. 1850s. Archival Specimen. Plate A. DW. Red ONE. Ships in harbor. Haxby WI-180 G2b. The Haxby Plate Note. Extremely Fine, but piece off bottom right from dismounting. Ex Bookbinder Collection ☆ Badger State Bank, Janesville. \$1. 1850s. Proof. A. India paper, mounted on new card. TCC. Center vignette under title out. Ceres lower left and Indian prince lower right. WI-275 G2 ☆ State Bank, Madison. \$1. January 1st, 1853. Proof. A. Printed on India paper. DB. Indian and horse. WI-390 G2. Upper right corner chipped off, top edge tears ☆ Lake Shore Bank, Manitowoc. \$1. December 1st, 1858. Proof. A. Printed on India paper. Steamer upper left. WI-410 G2. Mostly there, but piece sliced off the upper left ☆ City Bank of Racine. \$1. 1850s. Proof. A. Printed on India paper. TCC. Two vignettes cut out. WI-670-G2. Poor, much gone. All Rarity-7. (Total: 5 pieces) (400-600)  
*From the Chester L. Krause Collection.*

- 1029** **Wisconsin Obsolete Currency. Pair of city emitted scrip notes:** ☆ Treasurer of the City of Fond du Lac, Fond du Lac, Wisconsin. Fifty Cents. October 16th, 1862. Issued Note. No.14543. White bond paper. Lithographed. Imprint of Edw. Mendel, Chicago. Denomination and obligation left. Lower right, under curved title, bay horse, family scene. Krause WI-196 SC6. Rarity-5. A scarce type and superior to the plated note. Very Fine. Trimmed in slightly across the top, but a vibrant example ☆ The Treasurer of the City of La Crosse, La Crosse, Wisconsin. One Dollar. 1850s. Unissued Remainder. Unnumbered and unsigned. White bond paper. Lithographed. Imprint and copyright of Hatch & Co. (fine text under vignette). Left end, Washington on horse, battle rages in foreground. Titles and obligation across center. Upper right, America with stars surrounding head (style of Danforth, Wright & Co.). Signature spaces for Mayor, Clerk and Countersigned. Unlisted Issuer in Krause. Rarity-7. Unknown to Chet when he did the book. A treasure from the Schingoethe Collection. Great style. About Uncirculated. There is a little rectangular sliver off the bottom edge sliced out, otherwise whole with some narrow margining. Brought a strong price over four years ago in the Schingoethe Sale. (Total: 2 pieces) (500-750)  
*From the Chester L. Krause Collection; the second ex Schingoethe Part 5 (R.M. Smythe & Co., December 13-14, 2005, Lot 3049).*



- 1030 Wisconsin Obsolete Currency. Scrip note rarities, all plated in Krause:** ☆ Horicon Mills of Horicon, Wisconsin. Twenty Five Cents. No Date (Ca. 1862). Issued Note. Unnumbered, but signed. Bond paper. Lithographed. Imprint of L. Lipman, Milwaukee. Light pink tint with darker red center protector 25 in ornate frame. Circular title, obligation below with denomination across bottom center. Krause WI-226 SC5. **The Krause Plate Note.** High Rarity-7. Another extremely rare piece from an older acquisition. Fine to Very Fine. Might be unique ☆ Hall, Dann & Co, Knapp, Wisconsin. Five Cents in Goods at Regular Prices on Demand. Jan. 10, 1881. Issued Note. Number faded. Bond paper. Lithographed. No imprint. Very small format, style of Auburndale scrip. City and date upper right. Across center "FIVE CENTS" with engraved issuer signature lower right. Green ray pattern back with advertisement emblem and flanking red protector 5s. Krause WI-318 SC-1. **The Krause Plate Note.** Rarity-7. The grade is a knock, but this might be unique on the location. Good, split in half. A soiled note that is split down the center into two ☆ Merchants Shop "Good to the Bearer for Merchandise...", Manitowoc, Wisconsin. Three Dollars. 1850s. Unissued Remainder. Unnumbered and unsigned. White bond paper. Lithographed. Imprint of Lith. by Geo. W. HATCH Jr. & Co. 29 William St. N. Y. Style of a stock note of the period. Top center, eagle and shield over bold faced MERCHANDISE. Obligations across center, over city. Lower left, train. Right end, "3" in ornate panel. Krause WI-417 SC6. **The Krause Plate Note.** Rarity-6. Listed as Rarity-7, but we believe there may be a few more out there in unissued state. Signed notes seem unknown or elusive. Extremely Fine. Essentially as made, but toned at left and right ends with small upper right corner chip from the paper brittleness there. (Total: 3 pieces) (500-750)  
*From the Chester L. Krause Collection.*
- 1031 Wisconsin Obsolete Currency. Quartet of genuine "Deuces" from different banks, all rare:** ☆ Producers Bank, Janesville. \$2. 1857. WHHW. Red tint, darker red counters. Finding the Red Ear or "Spin the Bottle" circa 1857. Haxby WI-290 G2a. Poor, large pieces off the corners ☆ Bank of Jefferson. \$2. October 2nd, 1858. ABN. Red protector, outlined white TWO. Landing of Roger Williams upper left. Lower right, man and wheat. WI-300 G2a. About Good, torn in half, soiled ☆ Bank of Montello. \$2. 1856. WHW. Red TWO. Indian family in canoe. WI-575 G4a. Extremely rare title. About Good, upper corners chinked off ☆ Forest City Bank. \$2. March 1st, 1857. WHW. Red TWO. Liberty, eagle on large globe. WI-830 G4a. The Haxby Plate Note. Fair, splits, repaired. All Rarity-7. (Total: 4 pieces) (250-500)  
*From the Chester L. Krause Collection.*
- Important Research Collection**
- 1032 Wisconsin Obsolete Currency. Collection of raised denomination notes from several titles:** ☆ Bank of Fond du Lac. \$10 raised from \$1. Cattle. Haxby WI-190 R6 Unlisted variant. Good to Very Good. Ex Schingoethe ☆ Fox River Bank, Green Bay. \$5 raised from \$1. Indian princess, elk. WI-235 R4 SENC. About Good, chunk off lower right ☆ City Bank of Kenosha. \$3 raised from \$1. Indian with white horse. WI-311 R3. **The Haxby and Krause Plate Notes.** Chunk off upper left, About Good ☆ Same issuer. \$10 raised from \$1. Style as last. R7. **The Haxby and Krause Plate Notes.** Good to Very Good, dark. Might be unique ☆ Same issuer. \$10 raised from a \$2. Capitol. R9 SENC. Fair, rough edged ☆ Bank of Racine. \$5 raised from \$1. Horses. WI-680 R5. **The Haxby and Krause Plate Notes.** Chunk off upper left, About Good ☆ Manitowoc County Bank, Two Rivers. \$10 raised from \$1. Red title. Union over title. WI-805 R10. **The Haxby and Krause Plate Notes.** One of the rarest Wisconsin banks for any note. Good, extreme soiling, torn ☆ Waupun Bank. \$10 raised from \$1. Ceres. WI-855 R8 SENC. Issued notes on title are extreme rarities. Fair, torn, poorly taped. Basically all are Rarity-7 notes. The harsh condition a production of pre-circulation from the period and further. An important group for research. (Total: 8 pieces) (500-750)  
*From the Chester L. Krause Collection.*
- 1033 Wisconsin Obsolete Currency. Trio of spurious notes, all Krause Plate Notes:** ☆ Marathon County Bank, Eagle River. \$10 1858. ABN imprint. Females and shield. Haxby WI-140 S10. WI-311 R3. **The Haxby and Krause Plate Notes.** Rarity-6. Fine, bit a piece sliced off lower right ☆ State Stock Bank, Eau Claire. \$1. DW. Style of Indiana spurious. Woodchoppers. WI-155 S5. **The Krause Plate Note.** Rarity-6. Good, all there. Soiled deeply ☆ Chippewa Bank, Pepin. \$10. November 1st, 1856. DW imprint. Plate A. Spurious plate. Lazy red "X." Horses under title. WI-640 S5a. **The Krause Plate Note.** Rarity-5. Good, enlarged pinholes. (Total: 3 pieces) (200-400)  
*From the Chester L. Krause Collection.*
- 1034 Wisconsin Obsolete Currency. Quartet of Brownsville, Tennessee notes with Wisconsin city over-stampings.** Host notes from the Agricultural Bank, Brownsville, Tennessee: ☆ Five Dollars. 1855. Stamped "LA CROSSE" in blue. Krause WI-TN5 G10. **The Krause Plate Note.** Choice Fine ☆ One Dollar. Stamped at right, "RACINE" in red. WI-TN5 G1. **The Krause Plate Note.** Very Good ☆ Two Dollars. Stamped as last. WI-TN5. Very Good ☆ Five Dollars. Stamped "LA CROSSE" and "RACINE." Unlisted. Fine. Considered rarity-5 notes. (Total: 4 pieces) (200-400)  
*From the Chester L. Krause Collection.*
- 1035 Wisconsin Obsolete Currency. Trio of rare banknotes:** ☆ Central Bank of Wisconsin, Janesville, Wisconsin. One Dollar. 1859. Issued Note. Plate B. Imprint of Toppan, Carpenter, Casilear & Co., New-York & Philad. with "abc" monogram. Capital Stock \$100,000. Red protector ONE. Top center, woman seated with produce basket. Left end, seal. Right end, small female portrait. Counters in all four corners. Haxby WI-280 G2c. **The Haxby Plate Note.** Rarity-7. Good. Aging, faded protector and rough at the upper left ☆ The Jefferson County Bank, Watertown, Wisconsin. Five Dollars. July 1st, 1853. Raised Note. Plate A. Imprint of Rawdon, Wright, Hatch, & Edson, New-York. Raised \$1 to \$5 note. Top right, over title, Indian offers corn to farmer, shield between them. Lower left, farmer with scythe, above the seal. Lower right, blacksmith stands by anvil. Haxby WI-820 R4 SENC. High Rarity-7. Like many raised bills, might be unique. A discovery note as noted by Chet. The first note from the title we have catalogued and a title not represented in the first, September 2009, sale. Good Net. There is a rectangular chunk off the bottom left edge and a small body hole. The rest of the note is squared out and clear. Despite the grade, quite dear ☆ Waupacca County Bank, Waupacca, Wisconsin. Five Dollars. June 15th, 1858. Issued Note. Plate A. Imprint of the American Bank Note Company / Danforth, Perkins & Co., New York & Philad. Red overall tint with micro-lettered FIVE pattern outlines white FIVE across bottom. Central vignette depicts two men flanking shield surmounted by ship. Lower right, young woman with dove. Lower left, seal. Haxby WI-845 G8a. Rarity-7. Issued and you know it. However, in this format, much rarer than proof based on census enumerated in this cataloguing series. Good. Moderately toned, trivial bald spot on lower left seal and with the perimeter cut down a bit on the top and right. The only other issued note from the title we have seen was the stellar \$1 issued note from Part I, fetching a stellar price. (Total: 3 pieces) (300-500)  
*From the Chester L. Krause Collection.*
- 1036 Wisconsin Obsolete Currency. Accumulation of various Wisconsin banknotes, some rare, but impaired:** ☆ Hemenway's Bank of Deposit and Exchange, Milwaukee. \$1. 1849. RWHE. Very Good ☆ Summit Bank, Oconomowoc. \$2. 1860s. ABN. Unissued, but worn. Very Good ☆ Chippewa Bank, Pepin. \$5. 1856. Counterfeit. Fine ☆ Richmond's Exchange Bank, Racine. \$1 and \$2. 1849. Both About Good, chinked edges ☆ Sauk City Bank. \$1. Genuine. Poor ☆ Same bank. \$5 spurious. Washington. Poor ☆ Bank of Watertown. \$1. TCC. Issued, rare, but Poor ☆ Same bank. \$1. 1863. Remainder. Stains. Very Fine ☆ Same bank. \$3, \$5. The first early, but torn and poor ☆ Kokomo Bank, Whitewater. \$3 spurious. Fair. Should be seen. (Total: 12 pieces) (250-500)  
*From the Chester L. Krause Collection.*



# CONFEDERATE STATES OF AMERICA

## A CHOICE AND COMPLETE FIRST SERIES SET OF CONFEDERATE NOTES

### Important Montgomery Issue \$1000—The First Confederate Note



- 1037 Confederate States of America. Act of March 9th, 1861 Montgomery Issue. One Thousand Dollars. Type 1. Issued Note. Very Fine-25 Net (PMG). Plate A. Imprint of National Bank Note Company. Full green tint lattice across note with denominations. Center, titles in mixed fonts with denomination across. Left end, intricate "M" lathe die over Calhoun. Right end, intricate "1000" lathe die over Jackson. Machine No.15. Criswell 1. Fricke 1. Hand signed by Clitherall and Elmore. Hand dated April 26, 1861. Verso endorsed as received in 'New Orleans, May 22, 1861.' Additional endorsement at far left back. Highly coveted by American numismatists as far back as the 1870s and 1880s. The only \$1,000 bill emitted by the Confederacy. The issue itself is historic. Arranged for in New York City with the help of Gazaway Bugg Lamar whose office was adjacent to the National Bank Note Company, a competitor to the

American Bank Note Company. The notes were printed and sent from New York prior to hostilities breaking out. There were 607 notes authorized and emitted. The census compiled for this type numbers around 118 or so pieces as of this time. This note is the second lowest serial number recorded on the census. Please note the early written date on this piece. Like many \$1,000 and \$500 Montgomery notes, with "Repairs" as noted on the encapsulation. Under careful inspection there appear to be restorations to the fold splits in the center in a few places. However, there are no cancel holes filled in. The signatures appear to have been strengthened. Overall color and margins are quite sharp to the eye. A very important note and one of the more eye catching examples we have seen offered at auction for awhile. (40,000-50,000)

*From the Q. David Bowers Collection.*

### Vibrant and Choice Montgomery Issue \$500



- 1038 Confederate States of America. Act of March 9th, 1861 Montgomery Issue. Five Hundred Dollars. Type 2. Issued Note. Very Fine-25 EPQ (PMG). Plate A. Imprint of National Bank Note Company. Full green frame with color end panels using small oval denomination counters. Top center, train crossing bridge, The Crossing, also used on American obsolete notes. Lower left, in oval, Ceres seated. Machine No.139. Criswell 2. Fricke 2. Hand signed by Clitherall and Elmore. Hand dated May 22, 1861. Verso endorsed 'New Orleans 5th, 1861.' Arguably the most beautiful of

all the Confederate States notes. Exceptionally appealing with bold green color tinting and strong paper evident. About 111 of the 607 notes authorized and emitted are known. This is on the census of notes compiled by Hugh Shull and published in the Fricke books. This example has the look of a new note at first glance. Except for being a bit tight at the far left, the margining is quite superior. A historic piece is excellent condition. (35,000-45,000)

*From the Q. David Bowers Collection.*



## High-Grade Montgomery Issue \$100 Note



- 1039 **Confederate States of America. Act of March 9th, 1861 Montgomery Issue. One Hundred Dollars. Type 3. Issued Note. About Uncirculated-55 (PMG).** Plate A. Imprint of National Bank Note Company. Full green frame with lengthwise grill using micro-lettered denominations. Under curved title, train at depot. Left end, large standing Liberty. Upper right, intricate 100 counter with scallops. Machine No.918. Criswell 3. Fricke 3. Hand signed by Clitherall and Elmore. Hand dated May 14, 1861. Verso endorsed from Lynchburg. There were 1,606 issued of this type (as compared to only 607 for the \$1,000 and \$500). From this number, about 165 survive to this day. Many are high grade and fortunately for collectors, choice examples of these do appear at auction. A high-grade example, essentially as made, with bold color. The frame lines are nearly all complete. (25,000-35,000)

*From the Q. David Bowers Collection; CAA 2005 September Long Beach Sale, Lot 15842; Paul Augenend Collection.*

## Attractive Montgomery Issue \$50 Note



- 1040 **Confederate States of America. Act of March 9th, 1861 Montgomery Issue. Fifty Dollars. Type 4. Issued Note. Very Fine-30 (PMG).** Plate A. Imprint of National Bank Note Company. Full green frame with wide grill ending with large 50 counters. Under curved part of title, field workers. Upper corner, intricate 50 counters intersect with color lathe. Machine No.1085. Criswell 4. Fricke 4. Hand signed by Clitherall and Elmore. Hand date May 16, 1861. Verso endorsed 'Issued June 25, 1861.' Like the \$100 notes, there were 1606 issued. There are about 163 surviving notes and this likely falls in the middle grade range. Bold color and well margined for the type. (15,000-25,000)

*From the Q. David Bowers Collection.*

## Bold Richmond Issue \$100 Note



- 1041 **Confederate States of America. Act of August 3, 1861 Richmond Issue. One Hundred Dollars. Type 5. Issued Note. About Uncirculated-55 (PMG).** Plate B. Imprint of Southern Bank Note Company, New Orleans. Green protector HUNDRED and dual upper counter Cs. Under curved title, train and cars heading left. Lower left, Justice. Upper right, standing Athena. Written No. 793. Criswell 5. Fricke 5. Another popular issue of notes, colorful and attractive. The \$50-\$100 plate for this issue is in the Smithsonian. Bold color with the margining close on the right side.(3,000-4,000)

*From the Q. David Bowers Collection.*

## Attractive Richmond \$50 Note



- 1042 **Confederate States of America. Act of August 3, 1861 Richmond Issue. Fifty Dollars. Type 6. Issued Note. Net Choice About Uncirculated-58 (PMG).** Plate B. Imprint of Southern Bank Note Company, New Orleans. Green protector FIFTY and dual upper counter Ls. Under curved title, Agriculture and Industry. Upper left, standing Justice. Lower right, Washington. No.4248. Criswell 6. Fricke 6. An attractive and scarce note. Noted on the verso of the encapsulation is "Repair" which is a short paper backed tear at the top center. (3,000-4,000)

*From the Q. David Bowers Collection.*



- 1043 **Confederate States of America. July 25, 1861. One Hundred Dollars. Type 7. Issued Note. Very Fine-25 (PCGS).** Plate C. Ceres and Proserpina. Well margined for this type. (2,000-2,500)
- 1044 **Confederate States of America. July 25, 1861. Fifty Dollars. Type 8. Issued Note. Choice Uncirculated-63 (PMG).** Plate C. Washington center. Lower left, Tellus, bird & orb. Light, mottled toning. (400-500)



## Very Scarce Confederate Type 15 "Train"



- 1045 Confederate States of America. September 2, 1861. Fifty Dollars. Type 15. Issued Note. Very Fine-25 (PMG). Plate A. Imprint of Southern Bank Note Company. Vermillion protector grill. Upper left, train and cars. Lower left, Hope with anchor. Right end, Justice with sword. Written No.8084. Criswell 79. Fricke 1. This is the highest denomination on this colorful and very scarce series. Excellent color for the technical grade. Small foxing spot seen at the upper left corner. (5,000-7,000)

*From the Q. David Bowers Collection.*



- 1046 Confederate States of America. September 2, 1861. Fifty Dollars. Type 16. Issued Note. About New-53 PPQ (PCGS). Plate Ay. Jefferson Davis. Green tint. High-grade examples of this type are elusive. (600-900)
- 1047 Confederate States of America. September 2, 1861. Fifty Dollars. Type 16. Contemporary Counterfeit. New-62 PPQ (PCGS). Plate Ax. Jefferson Davis. Green tint. Fairly well made and usually seen VF or so. High grade for this counterfeit type. (300-400)

## Elusive Type 19



- 1048 Confederate States of America. September 2, 1861. Twenty Dollars. Type 19. Issued Note. Very Fine-25 Net (PMG). Plate A. Imprint of Southern Bank Note Company. Three vermillion counters, white outlined 20. Above title, Navigation seated by globe and charts. Lower left, seated Athena. Lower right, Blacksmith. Written No.7099. Criswell 137. Fricke 1. Another rare type note from this color Southern Bank Note series. It is very difficult to locate an example that is not cut-out cancelled. This note faces up great with bold color. The holder notes a "Repaired Tear," which is at the right and hard to see. (6,000-8,000)

*From the Q. David Bowers Collection.*

## Popular Type 22 "Indian Family"



- 1049 Confederate States of America. September 2, 1861. Ten Dollars. Issued Note. Very Fine-20 (PMG). Plate B. Imprint of Southern Bank Note Company. Vermillion TEN and dual X counters. Top center, Indian family. Upper left, seated Thetis with trident. Upper right, Indian princess holds husk of corn. Written No.4601. Criswell 152. Fricke 1. Very popular type with this vignette. Excellent color for the grade. (800-1,000)

*From the Q. David Bowers Collection.*

- 1050 Confederate States of America. September 2, 1861. Ten Dollars. Type 24. Issued Note. Very Fine. Plate I. Orange counters. Bright color and well margined example. (200-300)

- 1051 Confederate States of America. September 2nd, 1861. Ten Dollars. Type 25. Issued Note. Extremely Fine-40 PPQ (PCGS). Plate Z. Hope and Anchor. (400-500)



- 1052 Confederate States of America. September 2, 1861. Five Dollars. Issued Note. Very Fine-25 (PMG). Plate A. Imprint of Southern Bank Note Company. Vermillion protector. Top center, five females. Left end, Minerva and capstan. Right end, George Washington statue. Criswell 243. Fricke 1. The lowest denomination in this series and also popular. The color is a bit toned. (600-800)

*From the Q. David Bowers Collection.*

- 1053 Confederate States of America. September 2, 1861. Five Dollars. Type 33. Issued Note. Fine-15 (PCGS). Plate J. Memminger center. Green tints. Trimmed inward across the top. Foxing across the center. (300-400)

- 1054 Confederate States of America. Act of April 17, 1862. One Hundred Dollars. Type 40. Issued Note. Uncirculated. Plate Aa. Train with diffused steam at top center. Left end, milkmaid, Cr.302. Written verso endorsement. (80-120)

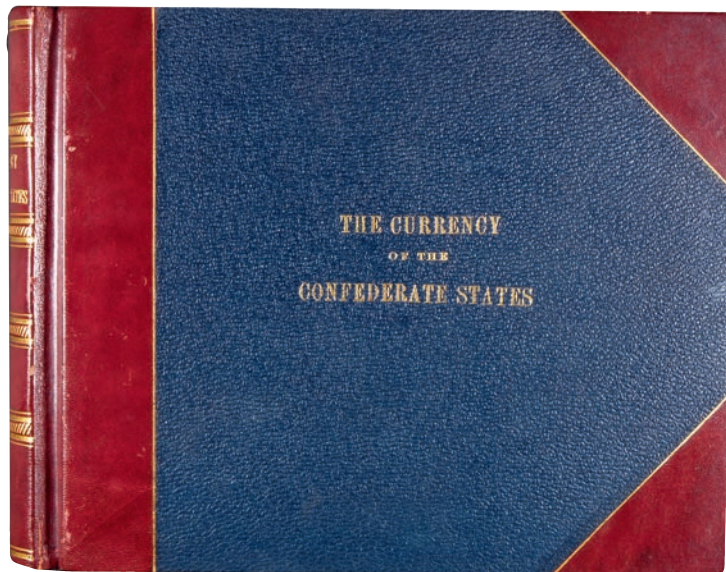
*From the Q. David Bowers Collection.*



- 1055 Confederate States of America. December 2, 1862. Fifty Dollars. Type 50. Issued Note. Choice About New-55 PPQ (PCGS). Plate Aw. Jefferson Davis. Green tint and back. The left side margin is a bit close. (700-800)



Exceedingly Rare Thian Confederate Currency Album  
The Capstone of any C.S.A. Collection  
One of Only Five Made  
The Author's Personal Copy





## Exceedingly Rare Thian Confederate Currency Album

### From the Armand Champa Collection

- 1056 ***The Currency of the Confederate States. Leather Bound Album containing Confederate Type Notes constructed by Raphael Thian. Very Fine.*** One of the more impressive items of numismatic literature and exceedingly rare, one of just five made. This is the author's personal copy, obtained from his descendants. Full title page *The Currency of the Confederate States of America, its Issues and Series, with Descriptive Letterpress*. Produced circa 1884. 250mm by 200mm, oblong quarto. Original half-maroon calf, pebbled black cloth sides, front and spine gilt lettered "THE CURRENCY OF THE CONFEDERATE STATES." Spine with four gilt raised bands. Marbled end papers and title leaf, (6), 418 pages containing 328 notes, 306 Confederate currency notes, six period sepia photographs of Types 1-6, eight watermark examples, and eight chemicograph back impressions. Each note affixed to page with red drawn box and descriptive text in purple ink opposite. The volume is housed in a custom original wood box with clasp. A magnificent presentation. Of the five albums, two are permanently placed in the Library of Congress and Duke University.

Raphael Thian, a government employee who lived in Washington, D.C., prepared the notes for these few albums from captured Confederate notes in the National Archives. Virtually all the notes contained were placed there by Thian except for four notes (purchased from Hugh Shull) attested by a former owner, Armand Champa, in a hand written note. Though missing the first big four notes, the Type 27 Eagle and Shield and Type 35 Indian Princess note, the sheer quantity of notes contained makes this very important. A few of the rarer notes have small cut out cancels, but there are many uncanceled high grade, scarce notes. Most notes grade strong Very Fine or better. Please note they are affixed to the pages with glue at the corners or sometimes at the body of the verso. Included as well is a set of Chemicograph backs printed by Straker & Son.

This certainly has license to be the finest surviving Thian album of the five originally made, an especially elegant example of the rarest of the rare in Confederate States numismatics, and the pedigree is illustrious. The handling over the decades has been modest. A showpiece for the Confederate financial historian and priceless to the right collector of this genre. Indeed, this will be the capstone, the ultimate acquisition and display item, for an advanced collection of CSA paper money. (135,000-175,000)

*From the Q. David Bowers Collection; the Armand Champa Library Part One (Bowers & Merena, Inc., November 17, 1994, Lot 538); Englehardt Family; a 1964 Abe Kosoff Sale; Herman Englehardt; the Granddaughters of Thian.*

- 1057 **Confederate Currency Mixed Grouping. Assortment of 1862 to 1864 series notes. Fair to About Uncirculated.** Diverse assortment of type notes with some duplication: ☆ 1862. \$100. T-40. Train. Tallahassee interest stamping. EF ☆ \$100. T-41. Field hands. EF ☆ June 2, 1862 \$1 (2) and \$2. All torn, Fair ☆ \$10. T-46. CFT. Pen cancelled. VG ☆ 1863. \$20. Counterfeit, stamped on face three times ☆ 1864. \$500. T-64. Fine, repaired split ☆ 1864 notes. \$100, \$50, \$20, \$10 (3, all AU), \$5, \$2, \$1, and 50 Cents. Average Fine, some with back hinges. Should be seen. (Total: 18 pieces) (400-600)
- 1058 **Confederate Currency Mixed Grouping. Confederate, Southern and other notes.** Melange of notes including: ☆ CSA. 1863 \$5 VF ☆ 1863 50 Cents AU ☆ 1864 type notes. \$50 (rough edged), \$20, \$10, and 50 Cents (2). Average F-VF, latter AU ☆ State of North Carolina. 1863. \$3 ☆ Six others, RI remainder, US Loan bond coupon, CSA facsimile ad note (poor), two southern change notes and Farmers Bank of Charleston \$10 Good. Should be seen. Sold as is. (Total: 14 pieces) (100-150)
- 1059 **Southern States Currency. State of Florida issue 1863 and 1864 notes:** ☆ February 2, 1863. 10 Cents, 25 Cents, and 50 Cents. Average EF ☆ January 1, 1864. Engraved series by Keatinge & Ball. \$1, \$3, \$5, and \$10. The first two watermarked. The \$3 is Choice AU, the others EF with subdued color. Popular types. (Total: 8 pieces) (450-650)



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## FEDERAL PROOFS AND ESSAYS

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The following presentation is important and historic from more than one perspective. The Federal essays and proofs to follow represent a landmark offering of a very rare genus in the field of paper money research and collecting, one that has been relegated by sheer rarity to the realm of obscurity for many years. However, for those specialists who have collected them, studied them, and enjoyed them, they have served to help complete the picture, so to speak, in terms of the processes involved in production of the banknotes of all types so widely and enthusiastically collected today.

For readers less familiar with such pieces, a useful comparison may be made to the world of rare coins. The proofs and essays of the paper money field are very much like “pattern” coins, as catalogued and discussed in references such as Dr. J. Hewitt Judd’s *United States Pattern Coins, Experimental and Trial Pieces*, the standard reference on the subject, and Andrew W. Pollock, III’s, *United States Patterns and Related Issue*, a more detailed study. Collectors in large part (and these references to a somewhat lesser degree) include several different categories under the aegis, “patterns.” These include hub trials, die trials in various forms, off-metal experimental strikes, and certain related restrikes. The majority of these are artifacts of a rather involved process necessary to create coinage designs that are at once artistic, functional, economic, and most importantly, accepted.

As with coins, a process is involved in the making of paper money. It is rather complex, well documented in references such as Gene Hessler’s *U.S. Essay, Proof and Specimen Notes*, the standard reference on the present series, and Q. David Bowers’ *Whitman Encyclopedia of U.S. Paper Money*, as well as his earlier title, *Obsolete Paper Money*. Essays and proofs of paper money are part of the process, in large part. Essays are defined by Gene Hessler, in part, as “partial or complete designs as drawings, paintings or engravings,” while proofs are impressions from the finalized dies or plates with all engraved elements in place. Examples from both categories can be found in various states of completion, as well as a variety of colors. They are complex, diverse, endlessly fascinating, and rare. They are also in many instances among the finest examples that can be found in terms of sharpness, color, and visual appeal. In a few cases they are the only examples known of certain designs. They were intended to show the design elements to their fullest advantage, and were carefully printed and handled. Many were saved and most now reside in the collection of the Smithsonian Institution, but occasionally examples were presented to dignitaries, Treasury officials, and even the artists and designers, and these have become part of the body of material that collectors may enjoy owning today.

There are occasional appearances of such pieces in auction catalogues, with typically a few seen every year. Large offerings are very rare, but we have never seen or heard of an offering like this which includes so many new discoveries. The most recent offering is worth mentioning, however, as we had the pleasure of including in our June 2010 catalogue of The 52 Collection, a diverse offering where, perhaps more than in any other catalogue, such pieces were presented and described in their proper context as part of a sale focused on the history and development of security engraving and printing. Perhaps for this very reason they sold, in some cases for the first time, for prices commensurate with their rarity and significance. The present offering is historic in size and scope. It includes many designs that are well known and well collected as issued notes such as the Bison \$10 Legal tender, the Martha Washington \$1 Silver Certificate and the Educational Series notes of 1896. Other designs are of famous rarities such as the \$1,000 Treasury Note of 1890, the Grand Watermelon, as it is known, or little considered designs that are prohibitively rare such as the 1891 \$500 Treasury Note that is unknown to exist today in issued form.

As several designs appearing herein are of notes either unrepresented by any known surviving examples, or so rare in issued form that they are rendered uncollectable, essays or proofs such as these are the only pieces available, the collector to represent the designs in even the most advanced collections. It is our pleasure to be able to offer these examples publicly for the very first time, and it is our expectation that the presentation to follow will shed new light on this fascinating series, serving to introduce it to a wide audience. It is our hope that this will lift the series out of the realm of obscurity, placing it where it firmly belongs as counted among the most significant and prized specialties.



- ## Superb 1874 Fifty Dollars Proof



- 211 -



**Stunning 1874 Transitional Hundred Dollars Legal Tender Proof**  
Perhaps Unique in Private Hands



- 1062 **Legal Tender. 1874. One Hundred Dollars. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Similar in style to the 1869 series face plate with left side imprint engraved. Denomination center, titles above. Left end, large portrait of Lincoln. Right end, allegory with female and cherub representing Architecture. Engraved signatures of Allison and Spinner. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. This is another extremely important transitional essay face and the first we have seen. The \$100 Legal Tender type notes from this era are wonderful to behold and this incredible rarity might be the ultimate exemplar of this style. Certainly should be classified as choice with petty wrinkling. There might not be another example out there. Stunning is the word. (8,000-12,000)

**Unpublished 1875 "Woodchopper" Proof**  
Transitional 1869/1875 Essay



- 1063 **Legal Tender. 1875. Five Dollars. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Style and designs of the traditional "Woodchopper" notes. Center, man holds axe, wife and dog in front of home. Lower left, Andrew Jackson. Engraved signatures of Allison and Spinner. Left of vignette, "Patented July 24, 1866" as used on the 1869 "Rainbow" plate. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. An extremely important transitional essay proof, not known in issued form and the first we have seen. Among the most important contents within this archive are several Friedberg unlisted types that were never issued. This is particularly so in the Gold Certificate series to follow later. Obviously, in this case, plates were engraved at the Treasury for these impressions to be made. Note the signature combination is that of the 1869 "Rainbow" series notes. Quite possibly the only example in private hands. Superbly printed, but we note some small ink splatter spots in the top and bottom margins that are not intrusive at all. Could eclipse high estimate handily if a Large Size type note collector or three embrace this opportunity. (5,000-7,500)

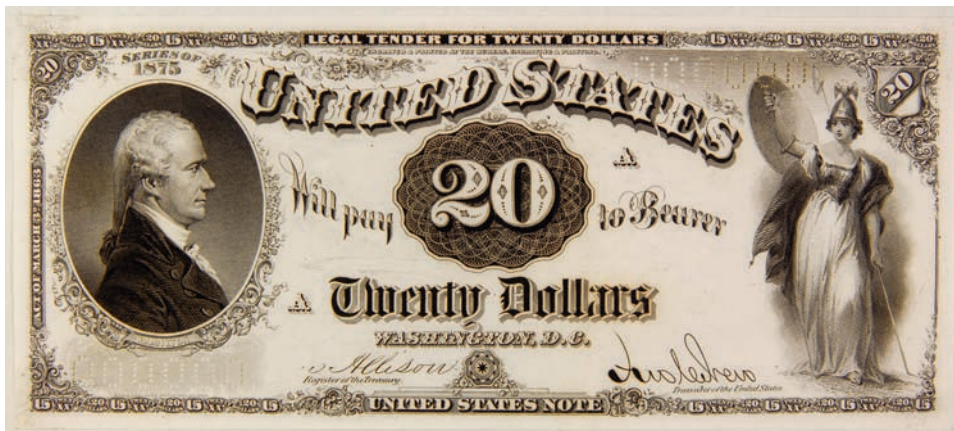


Unpublished 1875 Ten Dollars “Jackass” Face  
Impression of a Rare Issued Note



- 1064 Legal Tender. 1875. Ten Dollars. Face Proof. Type of Fr.97; W.1277. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Titles and obligations across the center. Lower left, Webster. Lower right, Pocahontas presented to the Royal court. Bottom center, small eagle that inverted creates the so-called “jackass.” Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A fascinating face proof of a key type note, as this Friedberg number is truly rare in issued form as well. A gorgeous impression, well margined with trivial wrinkling. The perforated numbers land perfectly on the shaded portions. A beauty. (5,000-7,500)

Beautifully Designed 1875 Face Proof Twenty Dollars



- 1065 Legal Tender. 1875. Twenty Dollars. Face Proof. Type of Fr.128; W.2001. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, “20” counter under titles. Left end, Hamilton facing right. Right end, Athena standing with shield and spear. Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Though not the “busiest” or the most ornately styled Legal Tender type, this is the first proof we have seen in private hands and is important as such. Very impressive like all of these, with deep, contrasted black inking on fresh white India paper. Lovely. (4,000-6,000)



**Stunning Transitional Series DeWitt Clinton \$1000 Proof**  
**Unpublished and the First Seen**



- 1066 **Legal Tender. 1875. One Thousand Dollars. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Classic portrait of DeWitt Clinton at center, bisecting UNITED and STATES. Left end, Columbus seated in his library with globe and map at his feet. Engraved signature of Allison at left only, no Spinner. Upper right, "Patented July 24, 1866" seen on the 1869 series plate. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. This is yet another unpublished and unknown transitional date essay. The plate style is apparently from the 1869 "Rainbow" plate, but devoid of the Spinner signature. In any format, extremely important. Types from this style are exceedingly rare and once again part of the elite American currency genre. Certainly one of the ultimate high denomination proofs from this archive, new to the fraternity and of course impossible to estimate with certainty. With known "Educational" faces flirting with \$5,000 or more when they can be had, something of this magnitude is clearly a five-figure piece. (10,000-15,000)

**Amazing \$5,000 Legal Tender Face Proof**  
**Perhaps the Only Collectible Form Available**



- 1067 **Legal Tender. 1878. Five Thousand Dollars. Face Proof. Type of Fr.188; W.4970. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, titles with written denomination below. Above, white space for color protector and plate letter. Left, James Madison. Right end, ornate "5000" counter. Engraved signatures of Scofield and Gilfillan. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Style of Hessler 1435, page 39. This is truly a dream-like example. In issued form, unknown in private hands and uncollectible as such. Visually quite exciting with only the plated "Specimen" note seen in Friedberg and Hessler illustrations. This is here and now, obtainable by the highest bidder. For the collector of the rarest of rare American large size type notes, a true prize. Bold and fresh as are the vast majority contained in this archive. (15,000-25,000)



**Museum Caliber \$10,000 Legal Tender Face Proof**  
Perhaps the Only Collectible Form Available



- 1068 **Legal Tender. 1878. Ten Thousand Dollars. Face Proof. Type of Fr.189; W.5300. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Layout as the \$5,000. Center, titles with written denomination below. Above, white space for color protector and plate letter. Left, Andrew Jackson. Right end, ornate "10.000" counter. Engraved signatures of Scofield and Gilfillan. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Style of Hessler 1465, page 39. Another truly dream-like example. Like the \$5,000, in issued form, an uncollectible note and unknown in private hands. The plated "Specimen" note seen in the Friedberg illustration is our only knowledge of this type. A superb example that is, of course, worthy of the finest collection. A museum caliber example and of extreme importance. (15,000-25,000)

**Impressive 1880 Deuce Face Proof**



- 1069 **Legal Tender. 1880. Two Dollars. Face Proof. Type of Fr.52b; W.322. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, United States Capitol. Left, Thomas Jefferson. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 166, page 39. Another superb impression. Bold and beautiful with deep black printing. Well margined with petty wrinkling across the right of the central vignette. (3,000-5,000)



## Gorgeous "Jackass" Ten Dollars Proof



- 1070 Legal Tender. 1880. Ten Dollars. Face Proof. Type of Fr.104. W.1284. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Titles and obligations across the center. Lower left, Webster. Lower right, Pocahontas presented to the Royal court. Bottom center, small eagle that inverted creates the so-called "jackass." Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 480, page 41, with slight differences. Deep black on white India paper. Wrinkling at the right side, rather trivial. (4,000-6,000)

## Extremely Impressive Five Hundred Dollars Mansfield Proof A Prized High Denomination Legal Tender Style



- 1071 Legal Tender. 1880. Five Hundred Dollars. Face Proof. Type of Fr.185m; W.4088. Uncirculated. Plate A1. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Center, ornate guilloche with "500." Left end, standing female Victory. Right end, Major General Joseph King Mansfield. Black and white portions of the face only. Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler, similar in style to Hessler 1333, page 42. An extremely impressive high denomination face proof. We must stress the important opportunity this Proof presents, as issued notes of this style are, of course, six-figure propositions on the rare occasions that they are offered. Only the elite of elite own such items such as this face proof. The next owner will create an illustrious pedigree chain and own a true showpiece. Fabulous engraved detailing seen under magnification with its true beauty seen from across the room. Like many, no others are to be had. Estimated here for guidance, but in excess of the high number is not out of the question for the visionary. (10,000-15,000)

The landmark (and we mean landmark) Levitan Sale in 1998 boasted one issued Mansfield \$500 type note at \$88,000. Those were the good old days.



**Extremely Important and Unpublished “Bison” Face Proof  
The First We Have Seen**



- 1072 **Legal Tender. 1901. Ten Dollars. Face Proof. Type of Fr.116; W.1296. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, the bison or Pablo to his family. End portraits of Lewis and Clark appropriate to the centennial of their journey. Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A stunning black and white proof. Complete and the first we have seen. Recently we offered the incomplete face essay from the Jackson Collection in The 52 Collection Sale on June 29th. That example saw spirited bidding and this newly discovered example is worthy of equally strong attention. One of the most famous Federal large size type notes and truly a showpiece. Extreme deep black and superb contrast. Very trivial corner wrinkling. The highest bidder will own this treasure—another opportunity may not come along! (6,000-9,000)

**Unpublished and Classic 1907 “Woodchopper” Proof**



- 1073 **Legal Tender. 1907. Five Dollars. Face Proof. Type of Fr.83; W.669. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Style and designs of the traditional “Woodchopper” notes. Center, man holds axe, wife and dog in fore of home. Lower left, Andrew Jackson. Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Another extremely important face proof of one of most collected Federal types. A sharp proof with some corner glue wrinkling. The perforated numbers stray over slightly to the right portion of the vignette. Like most of these, the first seen and the fall of the hammer will determine a value that becomes moot as the item might be irreplaceable. (4,000-6,000)



## SILVER CERTIFICATE PROOFS AND ESSAYS 1878-1908

### Unpublished 1878 Undated Series Fifty Dollars Virtually Unknown Autographed Countersignature Style



- 1074 **Silver Certificate. Undated [1878]. Fifty Dollars. Face Proof. Types of Fr.323-324; W.2906-2922. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Engraved & Printed at the Bureau, Engraving & Printing under bottom border line. Black and white portions of the face only. Face plate for autographed countersignature style. Center, white space for office location over written denomination. Left end, ornate panel with vertical FIFTY, counter 50 top left corner. Right end, Edward Everett. Engraved signatures of Scofield and Gilfillan and space for left side signature of the Assistant Treasurer, U.S. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. As a proof type, extremely important. The issued type notes, from \$50 to the \$1,000, with the countersignatures and no series dates are virtually unknown, nearly all having been redeemed. The first we have encountered and an exceptional proof. For a type note collector, likely the only manner this will ever be obtainable and as such an amazing opportunity. Like nearly all these proofs, a superb black impression on bright white India paper. Estimated, but in reality priceless.(8,000-12,000)

### Important Undated One Hundred Dollars Countersigned Style Plate A Superb Impression-The First We Have Seen



- 1075 **Silver Certificate. Undated [1878]. One Hundred Dollars. Face Proof. Types of Fr.336-337; W.3600-3616. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Engraved & Printed at the Bureau, Engraving & Printing under bottom border line. Black and white portions of the face only. Face plate for autographed countersignature style. Center, white space for office location over written denomination, ornate ornaments with SILVER. Right end, James Monroe. Right end, ornate panel with central die, 100 bottom right corner. Engraved signatures of Scofield and Gilfillan and space for left side signature of the Assistant Treasurer U.S. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Once again, as a proof type, extremely important and in the same series as the Fifty Dollars, Five Hundred, and Thousand Dollars offered here in this epic proof gathering. The issued type notes with the countersignatures and no series dates are virtually unknown, nearly all having been redeemed. Friedberg notes four known on the Washington, D.C. office only. A glorious example with the usual light wrinkling seen on the corner attachments. The printing is exceptional as usual. Careful study of the borders yields exceptional security printing details. Things might get interesting if more than one collector wishes to obtain all four denominations from this virtually unobtainable series. Choice to Gem as are nearly all of these. (8,000-12,000)



## Amazing Undated Five Hundred Dollars Countersigned Style Plate Proof



- 1076 **Silver Certificate. Undated [1878]. Five Hundred Dollars. Face Essay Proof. Type of Fr.345a; W.4150-4168. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Engraved & Printed at the Bureau, Engraving & Printing under bottom border line. Black and white portions of the face only. Face plate for autographed countersignature style. Center, white space for office location over written denomination, ornate ornaments with SILVER. Left end, ornate panel with central die, 500 upper left corner. Right end, Charles Sumner. Engraved signatures of Scofield and Gilfillan and space for left side signature of the Assistant Treasurer, U.S. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Once again, as a proof type, extremely important and in the same series as the Fifty Dollars, One Hundred Dollars, and One Thousand Dollars offered here. This is truly one of the standouts among many giants in this proof gathering. Wonderfully styled throughout. Very minor corner wrinkling at the attachments. (10,000-20,000)

## Exceptional Countersigned Style One Thousand Dollars Proof



- 1077 **Silver Certificate. Undated [1878]. One Thousand Dollars. Face Essay Proof. Type of Fr.346a; W.4553-4562. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, engraved & printed at the Bureau, Engraving & Printing missing from the bottom border line. Black and white portions of the face only. Face plate for autographed countersignature style. Center, white space for office location over written denomination, ornate ornaments with SILVER. Left end, Wm. L. Marcy. Right end, ornate 1000 counter. Concealed engraved "Patented Nov. 24, 1868." Engraved signatures of Scofield and Gilfillan and space for left side signature of the Assistant Treasurer U.S. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Once again, as a proof type, extremely important and in the same series as the Fifty Dollars, One Hundred Dollars, and Five Hundred Dollars offered here. The issued type notes with the counter signatures and no series dates are unknown. The highest denomination on this series and in this set of four proofs. We emphasize that this might be the only privately held example. Like the other, the first we have seen. An extraordinary Federal proof of impressive magnitude. The final denomination in the grand quartet of undated series countersigned plate proofs. A museum piece and difficult to accurately estimate. However, known proofs sold in The 52 Collection sale on June 29th, 2010 brought in the range in of \$3,000 on the low side to nearly \$20,000 with the premium. Examples such this, more than likely unique in private hands, seem destined to fall in the range of serious five-figures. A prize \$1,000 proof and likely to be treasured by its next owner. (10,000-20,000)



### Martha Washington Ace Face Proof



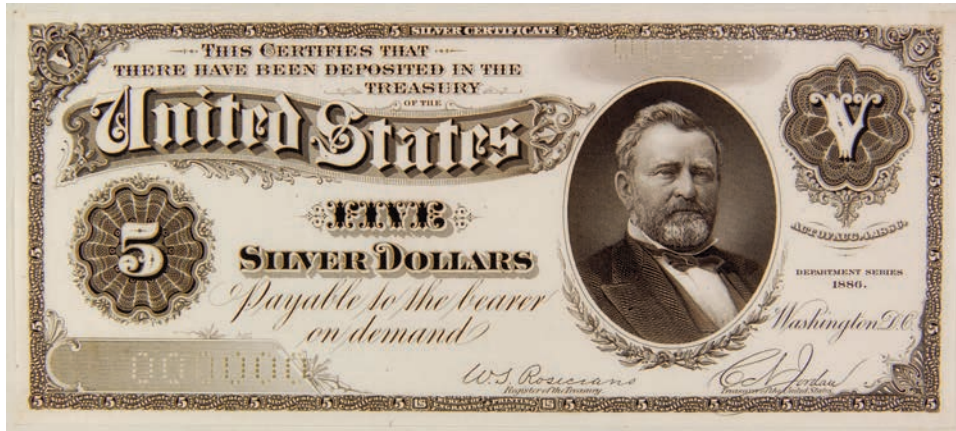
- 1078 **Silver Certificate. 1886. One Dollar. Face Proof. Type of Fr.215; W.50. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, guilloché with ONE/SILVER DOLLAR. Left end, Martha Washington. Right end, counter. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 36, page 93. A superb impression of another popular type note. Well margined and another deep impression. A beauty. (3,000-5,000)

### Handsome Hancock Proof Deuce



- 1079 **Silver Certificate. 1886. Two Dollars. Face Proof. Type of Fr.240; W.360. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint Engraved & Printed at the Bureau, Engraving & Printing. Black and white portions of the face only. Center, titles and written denomination. Left end, Winfield Scott Hancock. Upper right, counter. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 180, page 93. A beautiful piece and virtually superb. Very minor wrinkling. (3,000-5,000)

1886 "Silver Dollar Back" Type Face Proof



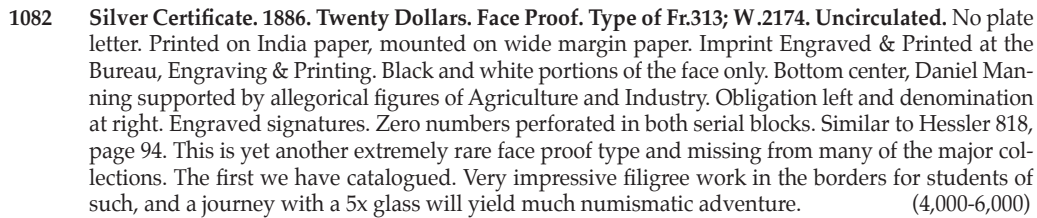
- 1080 Silver Certificate. 1886. Five Dollars. Face Proof. Type of Fr.259; W.790. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing concealed in bottom border. Black and white portions of the face only. Left, titles and counter below. Right of center, Grant. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 351, page 94. The face proof for the first "Silver Dollar Back" type. Another lovely impression with very minor corner glue wrinkling. Not as exciting compared to \$10 Eds and \$10,000 Legal Tender proofs, but clearly a standout in its own right when viewed on its merits. (4,000-6,000)

"Tombstone" Ten Dollars Proof



- 1081 Silver Certificate. 1886. Ten Dollars. Face Proof. Type of Fr.292-293; W.1495-1496. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint [Engraved & Printed at the] Bureau, Engraving & Printing concealed lower left. Black and white portions of the face only. Center, tombstone block with portrait of Hendricks bisecting denomination text. Titles above. Upper corners, ornate counters. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 592, page 94. There were two seal types used for this signature combination. We do not recall seeing too many "Tombstone" proofs, if any, over two decades. Widely margined and bright. Very petty printing streaks in the margins. (4,000-6,000)





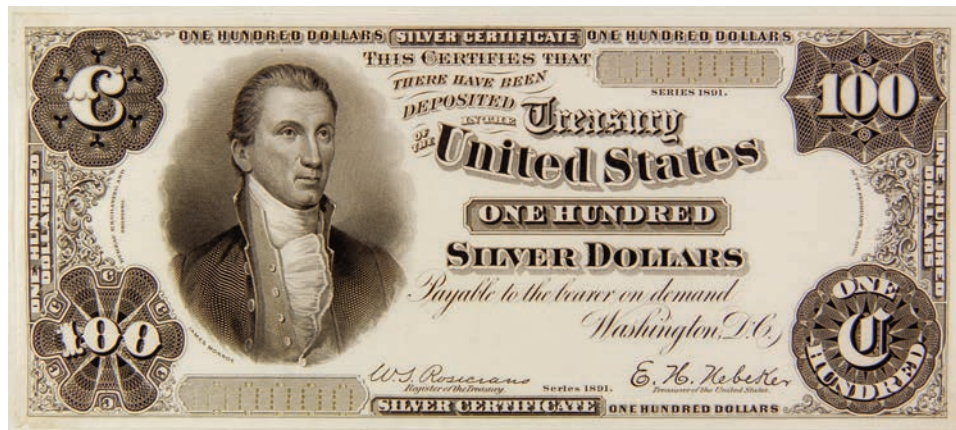
**1083 Silver Certificate. 1891. Two Dollars. Face Proof. Type of Fr.245; W.365. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, large portrait of William Windom. Left end, obligation. Right end, written denomination. Corner counters. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 183, page 94. Another exceedingly rare example and a bold black impression. Superb contrast off the white paper. Some minor glue wrinkling at the corner attachments. (4,000-6,000)

Exceedingly Rare 1891 Fifty Dollars Face Proof



- 1084 **Silver Certificate. 1891. Fifty Dollars. Face Proof. Type of Fr.330; W.2930. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of the Bureau of Engraving and Printing concealed in right margin. Black and white portions of the face only. Titles and denomination left of center. Right, Edward Everett. Different counters in each corner. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 1024, page 95. Yet another exciting higher denomination proof. Very minor wrinkling seen at the left, otherwise Choice. (6,000-9,000)

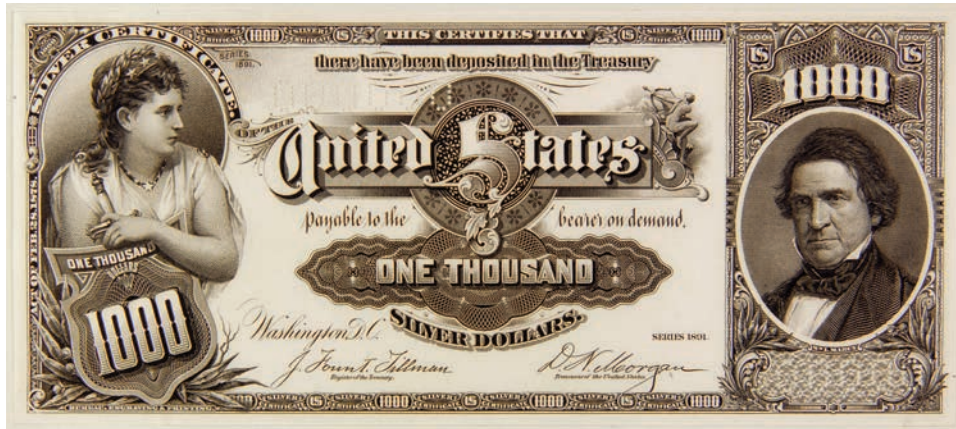
Beautiful 1891 One Hundred Dollars Face Proof



- 1085 **Silver Certificate. 1891. One Hundred Dollars. Face Proof. Type of Fr.343; W.3625. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of the Bureau of Engraving and Printing curving in left inside lathe lines. Black and white portions of the face only. Titles and denomination right of center. Left, James Monroe. Different counters in each corner. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 1220, page 95. Very few proofs in this offering have prior auction or reference book citations to compare with. However, despite not being unique, this is a gorgeous example. The plate and counter details are quite exceptional. (6,000-9,000)



**Stunningly Executed 1891 Series \$1,000 Face Proof  
Among the Greatest Large Size Type Designs**



- 1086 **Silver Certificate. 1891. One Thousand Dollars. Face Proof. Type of Fr.346e; W.5470. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of the Bureau of Engraving and Printing lower left border. Black and white portions of the face only. Center, extremely intricate titles with ornate "S" within larger circular die, below the written denomination within a guilloche. Left end, Peace cradles sword to her chest with 1000 counter on shield. Right end, different portrait of Wm. L. Marcy than used on the 1878/1880 series within a panel. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 1411, page 95. A stunning execution of Federal currency engraving and arguably the most beautiful proof in the sale. Some might argue for the 1897 Ten Dollar "Educational," but this merits strong consideration. When this face plate was used for a modern BEP souvenir card, it was very well received. There are only two known issued notes of the type. We are uncertain of the pedigree of the Hessler Plate note, but we presume this face proof is exceedingly rare. The serial perforations disturb nothing and the printing is magnificent. Might as well be classified Choice to Gem. An exceptional showpiece that certainly has the license to exceed high estimate. There may be several who will regret missing the opportunity presented here to surrender mere greenbacks in exchange for a Mona Lisa. (15,000-25,000)

**Transitional "Fr.225a" Educational One Dollar Essay  
Unpublished in Hessler**



- 1087 **Silver Certificate. 1896. One Dollar. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau of Engraving and Printing. Black and white portions of the face only. Educational design with *History Instructing Youth* across note, border with wreaths enclosing names of prominent Americans, denominations in upper corners. Missing Plate letter lower left. Denomination and obligation bottom center. Engraved signatures of Lyons and Roberts. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. An exceptional example, a transitional series type with the signatures of the first 1899 "Black Eagle" One Dollar type. This is an exceptional occurrence and a fascinating plate to be pulled for this special set of proofs. We loosely assign "Fr.225a" unofficially to this proof. We of course have never seen this signature combination on any of the Educational Ace proofs we have written or seen. This might be a unique example in private hands. Bright and vivid, beautifully printed, and possible worthy of crossing five-figures. An important piece and a beauty. (6,000-9,000)

## Superb and Beautiful Educational Two Dollars Proof



- 1088 **Silver Certificate. 1896. Two Dollars. Face Proof. Type of Fr.247; W.367. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau of Engraving and Printing. Black and white portions of the face only. Center, titled vignette of three women and two children *Science Presenting Steam and Electricity to Commerce and Manufacture*. Ornate edge details. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 185, page 103. A superb example of this proof type and extremely rare. Much, much rarer than the One Dollar proofs and virtually complete as issued, just missing the seals and serials. Virtually pristine and very petty wrinkling. Conservatively estimated based on the interest in The 52 Collection Sale Federal proofs. Among the finest of the type in private or public hands. (5,000-7,500)

## Fabulous Five Dollars Educational Face Proof

Among the Finest We Have Seen



- 1089 **Silver Certificate. 1896. Five Dollars. Face Proof. Type of Fr.268; W.799. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau of Engraving and Printing. Wide full-length vignette of *Electricity Presenting Light to the World* engraved by G.F.C. Smillie. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 358, page 112. Justifiably one of the most famous type notes in the American series. An artistic rendition that foreshadowed the work of Saint-Gaudens to come upon American coinage. A riveting impression, one of the finest we have seen. This is a complex series of proofs as detailed in Hessler. This might be a sub-variety with comparison, so we hedge our attribution. Absolutely a beauty with petty wrinkling on corners mentioned for the sake of accuracy. The 1895 Five Dollars Essay Face on June 29th lit up the tote-board. This is more than worthy of crossing five-figures and eclipsing the high estimate. It will be the center of any collection or the groundwork for a museum-caliber gathering of Federal proofs. (8,000-12,000)



**Exceptional Ten Dollars Educational Essay Proof**  
**One of Few Known and Perhaps the Finest**



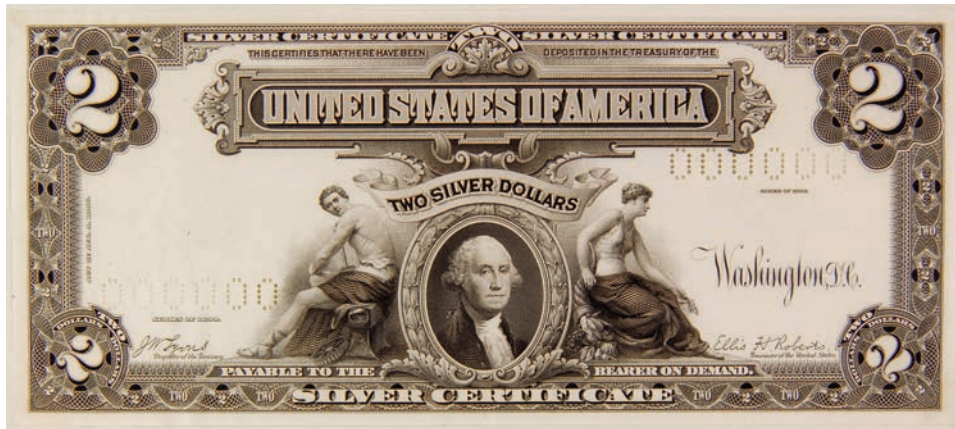
- 1090 **Silver Certificate. 1897. Ten Dollars. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Female and male figures, titled at bottom Agriculture and Forestry as adapted from Walter Shirlaw and engraved by Charles Schlecht. Series of 1897 engraved date. Engraved signatures of Tillman and Morgan. Zero numbers perforated in both serial number blocks. Hessler SCE24, page 116. Extremely rare and important. We have seen only one over the years sold publicly, the Glenn Jackson example from the 1990 Memphis Sale. There might be a few others, perhaps two or three. None would seem to match up to the exceptional quality of this example. Only some minor corner wrinkling seen and most could call this nearly Gem without much argument. One of the key pieces in this archive and the highest bidder will land this prize. Certainly looks like going over the high estimate is in order. (10,000-20,000)

**Classic "Black Eagle" Face Proof**  
**A Superb Impression**



- 1091 **Silver Certificate. 1899. One Dollar. Face Proof. Type of Fr.226; W.61. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, under title, spread wing eagle. Bottom borders, Lincoln and Grant. Engraved signatures of Lyons and Roberts. Zero numbers perforated in both serial number blocks. Similar to Hessler 47, page 118. Billions of issued notes printed, but scant few proofs; a blazing impression. Certainly a stunning example to pair with the prior "Educational" with transitional signatures to this initial 1899 Ace. The petty wrinkling should be ignored by the next owner. (3,000-5,000)

### Gorgeous 1899 Deuce Proof



- 1092 **Silver Certificate. 1899. Two Dollars. Face Proof. Type of Fr.249; W.369. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Title across top, underneath Washington flanked by Mechanics and Plenty. Counters in each corner. Engraved signatures. Zero numbers perforated in both serial number blocks. Similar to Hessler 187, page 118. Not rare as a type note, but extremely rare as a Proof. One of the only public offerings was in the 1990 Jackson Sale, 20 years ago. This with petty wrinkling and the look of a Gem. (3,000-5,000)

### 1908 Series "Tombstone" Face Proof Unpublished Series Date in Hessler



- 1093 **Silver Certificate. 1908. Ten Dollars. Face Proof. Type of Fr.302; W.1505. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Similar to 1886 plate, some differences. Center, tombstone block with portrait of Hendricks bisecting denomination text. Titles above. Upper corners, ornate counters. Engraved signatures. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Unlisted series dates for proofs and essays in Hessler. Exceedingly rare and perhaps unique in private hands. A second superb "Tombstone" face proof. Vibrant, detailed and quite exceptional. Another beautiful proof. (4,000-6,000)



## TREASURY NOTES PROOFS AND ESSAYS 1890-1891

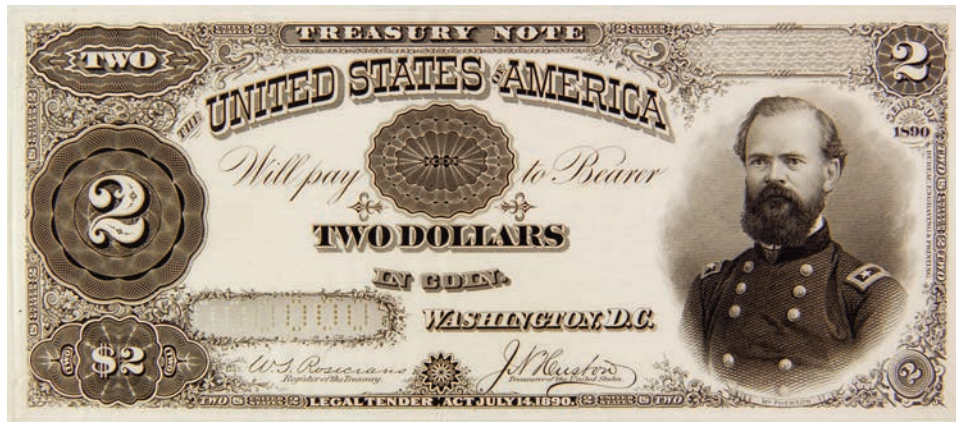
### AN AMAZING ARRAY OF UNPUBLISHED FACE PROOFS INCLUDING A "GRAND WATERMELON" FACE

#### Unpublished Stanton Ace Proof The First of a Complete Set of 1890 Face Proofs



- 1094 Treasury Note. 1890. One Dollar. Face Proof. Type of Fr.347; W.80. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Right of center, under title, die with "1." Far left, ornate panel with oval "1" die. Inside of panel, Edwin Stanton. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A superb proof and part of an unpublished series of 1890 faces from this presentation. The first we have seen. Very minor wrinkling along the left center, otherwise close to Choice. (3,000-5,000)

#### Discovery 1890 McPherson Deuce Proof



- 1095 Treasury Note. 1890. Two Dollars. Face Proof. Type of Fr.353; W.390. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Center, die under title and over denomination. Left end, ornate panel and scrollwork with "2" die. Right end, General McPherson. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A second discovery proof face from the 1890 series. A gorgeous piece with exceptional printing clarity across the bright white India paper. Might not achieve levels of many of these rarities, but still an amazing opportunity. (3,000-5,000)

**Bold and Handsome Thomas Five Dollars Face**



- 1096 Treasury Note. 1890. Five Dollars. Face Essay Proof. Type of Fr.359; W.820. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Center, General Thomas, title above. Counters in each corner within extremely ornate border filigree. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The third denomination from this 1890 face proof set, and an interesting transitional variant with signatures of the 1890 issue, but border scrollwork of 1891 in place of the Series of 1890 at the upper right. Some minor wrinkling down the left center, otherwise a Choice example. (4,000-6,000)

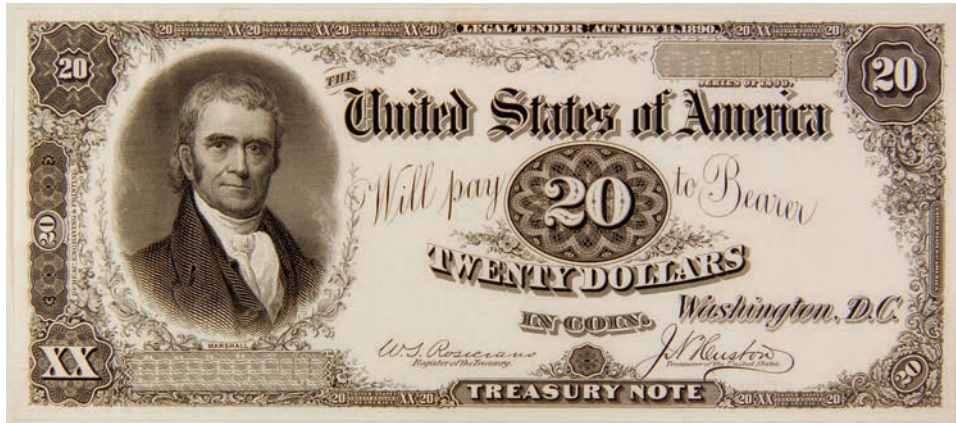
**Superb General Sheridan Vignetted Face Proof**



- 1097 Treasury Note. 1890. Ten Dollars. Face Proof. Type of Fr.366; W.1520. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Center, General Sheridan under title. Upper left, large "X" counter die. Ornate border filigree all around. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The fourth denomination from this gathering of 1890 proofs, all newly discovered in private hands. Very slight wrinkling at the left end, Choice to Gem quality. (4,000-6,000)



### Exceptional 1890 Twenty Dollars Coin Note Proof



- 1098 **Treasury Note. 1890. Twenty Dollars. Face Proof. Type of Fr.372; W.2190. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Right of center, "20" in small die under titles and over denomination. Left, Justice John Marshall. Ornate filigree borders with different corner counters. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The fifth denomination from this 1890 set and an exceptional example. There were no 1890 Fifty Dollar and Five Hundred Dollar notes issued. Some central wrinkling and of course some corner attachment wrinkling. Deep black and beautiful. (5,000-7,500)

### Stunning "Watermelon" Hundred Dollars Face Proof



- 1099 **Treasury Note. 1890. One Hundred Dollars. Face Proof. Type of Fr.377; W.3630. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Left of center, under Gothic titles, "100" die over written denomination. Right, Admiral Farragut. Like other notes in the series, very ornate filigree borders with small corner counters and die lower right. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Any issued "Watermelon" note is desired by collectors and this face proof should be no exception. "Unpublished" certainly makes this an amazing opportunity and who is to say this is not a unique example in private collector hands. The wrinkling is slightly heavier than normal left of center. Bright with deep black printing. (10,000-15,000)

**Epic Prize “Grand Watermelon” One Thousand Dollars Face Proof  
The First We Have Seen and an Amazing Opportunity**



- 1100 Treasury Note. 1890. One Thousand Dollars. Face Proof. Type of Fr.379a; W.4580. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Center, under titles and above written denomination, ornate “watermelon” shaped die with “1000.” Left end, General Meade. Awesome border filigree details. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The first we have seen and of the utmost importance. When Federal type notes are discussed, the famous “Grand Watermelon” is often the topic and owners of this type are in the pantheon of currency collectors. Sadly, there is no color back proof to pair with this piece, but that does not impede how important an opportunity this is to obtain this face proof of arguably the most famous American currency note. A gorgeous, deep impression on magnificent white India paper. Widely margined and easily classified Choice to Gem. Winner takes all with a prize center to build upon or augment a superb cabinet. Hard to say what a face proof of a \$1,000,000 and up Federal type note would be in modern dollars, but lofty five-figures would not be ridiculous. (25,000-50,000)

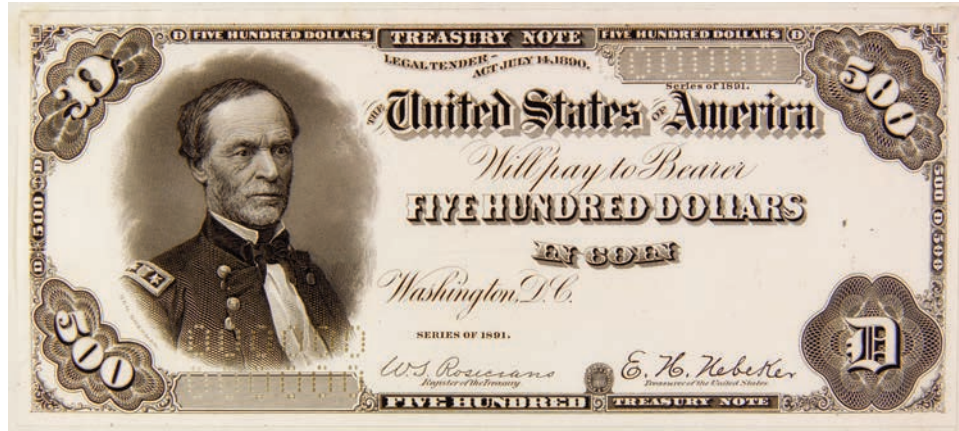
**Desirable 1891 Seward Style Fifty Dollars Face Essay Proof  
Unlisted Transitional Signatures Type**



- 1101 Treasury Note. 1891. Fifty Dollars. Face Essay Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Bottom center, under titles, portrait of William H. Seward. Left end, panel with sideways “50” die. Ornate borders and corner counters. Engraved signatures of Rosecrans and Huston. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. An important transitional signatures type. The signature combination used on the 1890 series notes and not the 1891. Superbly styled and perhaps unique in private hands. An important opportunity once again and a key piece. Choice to Gem quality. (8,000-12,000)



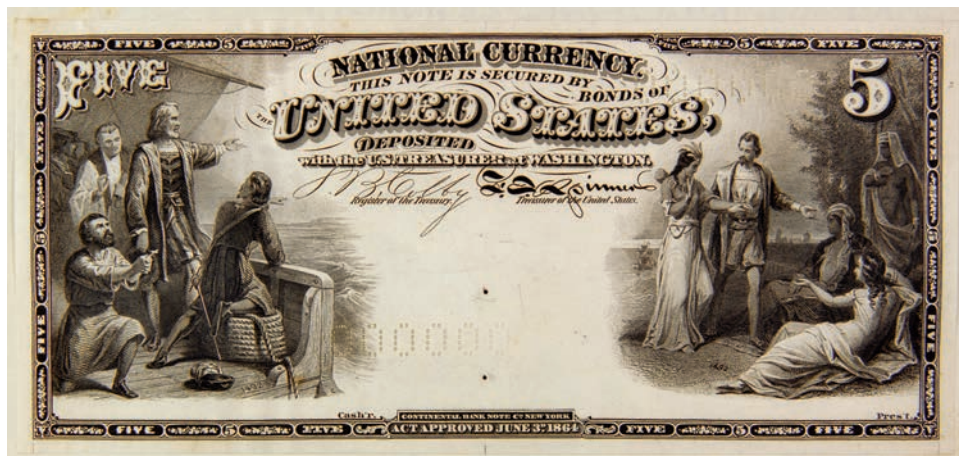
## Previously Unknown Five Hundred Dollars Coin Note Proof Unlisted Type and Signature Combination



- 1102 **Treasury Note. 1891. Five Hundred Dollars. Face Proof. Unlisted Friedberg Type. Unlisted Whitman Type. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Right two thirds, titles, obligations and written denomination. Left, gaunt General Sherman. Ornate filigree borders, corner counters. Engraved signatures of Rosecrans and Nebeker. Zero numbers perforated in both serial number blocks, additional set of six perforated zeros above lower left block. Unpublished in Hessler. An extremely important proof type, unknown issued. In this case, the signature combination differs from the illustrated proof shown in Friedberg, part of the 1891 set sold in the John Whitney Sale by Lyn Knight. A prize example, not as famous as a "Grand Watermelon," but very desirable. A superb impression in deep black. A fabulous high denomination proof. Find another! (15,000-25,000)

NATIONAL CURRENCY PROOFS AND ESSAYS  
ORIGINAL SERIES THROUGH 1902

# Untitled Original Series Five Dollar Essay



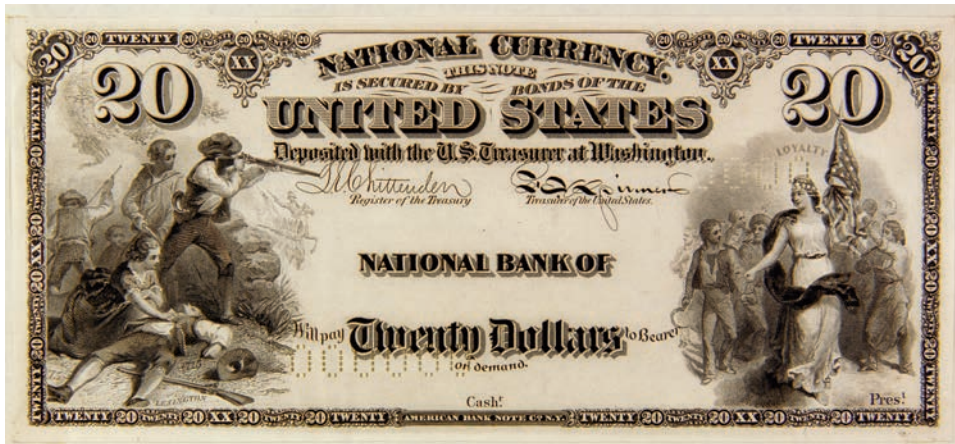
- 1103 National Currency. Act of February 25, 1863. Five Dollars. Original Series Face Essay Proof. Type of Fr.397; W.61. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Continental Bank Note Co. New York. Black and white portions of the face only. No titles in the bottom center. Top center, titles and obligation. Left end with Columbus sighting land and to the right end, America as an Indian princess introducing Old World to the New. Engraved signatures of Chittenden and Spinner. Zero numbers perforated twice. Unpublished in Hessler. A superb and distinctive essay proof with these exceptional vignettes. A gorgeous example printed at the BEP from the plate engraved by Continental Bank Note Co. Some small ink spots in the blank field, otherwise quite a choice example. A prize essay for the National banknote student. Conservatively estimated as full, titled proofs of this type generally command \$5,000 to \$7,000 easily as seen in The 52 Collection sale on June 29th this year. (3,000-5,000)

Partially Titled Ten Dollars Original Series Essay



- 1104 National Currency. Act of February 25, 1863. Ten Dollars. Original Series Face Essay Proof. Type of Fr.409; W1310. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. Black and white portions of the face only. Partial bank title "FIRST NATIONAL BANK OF" in the bottom center. Top center, titles and obligation. Left end, Franklin discovers electricity with date "1752." Lower right, Liberty with eagle, holding lightning. Engraved signatures of Chittenden and Spinner. Zero numbers perforated twice. Unpublished in Hessler. Another distinctive and important essay from the Original Series. Some minor wrinkling left of center. A lovely example. (3,000-5,000)

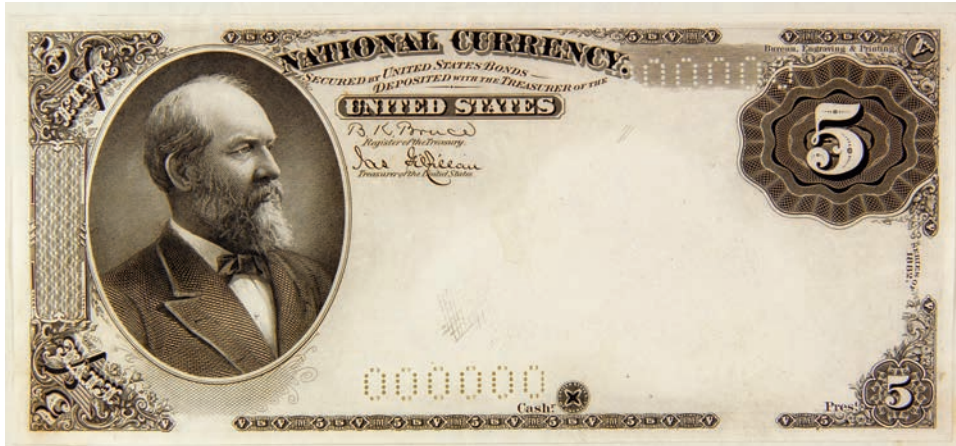
"NATIONAL BANK OF" Twenty Dollars Original Series Essay



- 1105 National Currency. Act of February 25, 1863. Twenty Dollars. Original Series Face Essay Proof. Type of Fr.424; W.2030. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. Black and white portions of the face only. Partial title "NATIONAL BANK OF" in the bottom center. Top center, titles and obligation. Left end, Battle of Lexington. Right end, female Loyalty striding with flag. Engraved signatures of Chittenden and Spinner. Zero numbers perforated twice. Unpublished in Hessler. Superbly styled design from this series of Original notes. Some light vertical wrinkling in two places. A lovely piece. (3,000-5,000)

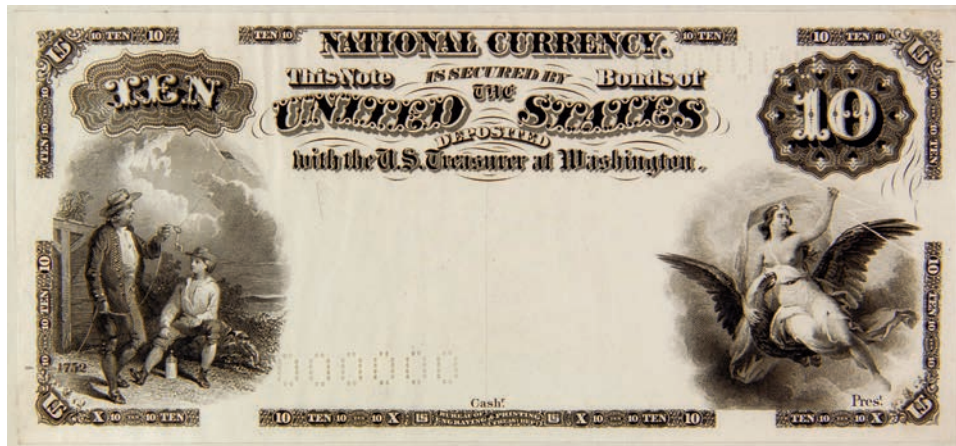


**Distinctive and Discovery Five Dollars Brown Back Face Essay  
A Superb Example**



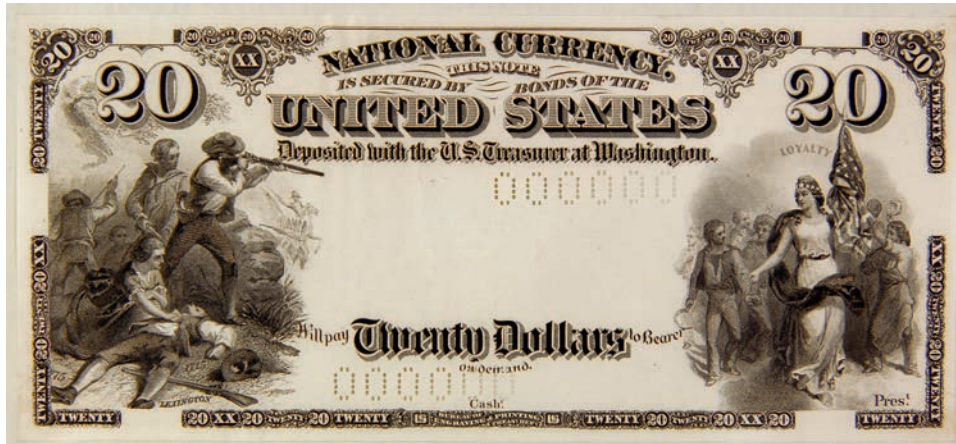
- 1106 **National Currency. Second Charter Period. 1882. Five Dollars. Brown Back Style Face Essay Proof. Type of Fr.466; W.710. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. No title block or titles in the right center. Missing charter numbers in the borders. Right two thirds devoid of all text, title blocks, and titles. Left end, James A. Garfield. Intricate corner lathe details and borders. Engraved signatures of Bruce and Gilfillan. Zero numbers perforated twice. Unpublished in Hessler. One of the most distinctive of the National Currency essays here and for one of the most collected types. This would pair well with any superbly title blocked Brown Back Five. Some engraved hash lines seen in the field as made. Minor soiling in white space and petty vertical wrinkling. Another prize essay proof. (4,000-6,000)

**Unpublished Second Charter "All Styles" Face Essay Proof**



- 1107 **National Currency. Second Charter Period. 1882. Ten Dollars. Brown Back, Date and Value Back Styles Face Essay Proof. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing Treasury Department in curving in bottom border. Black and white portions of the face only. No title block or titles in the center. Missing charter numbers in the borders. Vignette layout like the Original Series. Left end, Franklin discovers electricity with date "1752." Lower right, Liberty with eagle, holding lightning. Without engraved signatures. Zero numbers perforated twice. Types of Fr.479-492 (W.1360-1373); Fr.539-548 (W.1380-1390); and Fr.576-579 (W.1394-1402). Unpublished in Hessler. A fascinating "All Styles" Second Charter essay proof. More wrinkling across the vertical centers than most of the other proofs in this set. Bold, black and beautiful. (3,000-5,000)

### Untitled Second Charter Twenty Dollars Essay



- 1108 **National Currency. Second Charter Period. 1882. Twenty Dollars. Brown Back, Date and Value Back Styles Face Essay Proof. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing Treasury Department in curving in bottom border. Black and white portions of the face only. No title block or titles in the center. Missing charter numbers in the borders. Vignette layout like the Original Series. Left end, Battle of Lexington. Right end, female Loyalty striding with flag. Without engraved signatures. Zero numbers perforated twice. Types of Fr.493-506 (W.2070-2083); Fr.549-557 (W.2090-2099); and Fr.580-585 (W.2100-2108). Unpublished in Hessler. A second denomination in series with the previous. A lovely proof and of course rather distinctive. Wrinkling a bit heavy left of center. (3,000-5,000)

### Important Brown Back Fifty Dollars Essay Proof A Discovery Type from This Archive



- 1109 **National Currency. Second Charter Period. Fifty Dollars. Face Essay Proof. Type of Fr.507-518; W.2855-2867. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. N.Y. bottom margin, upper left Printed by the Bureau of Engraving & Printing, Treasury Dept. N.Y. Black and white portions of the face only. Top center, titles and obligation. No titles in the center. Six spaces for charter numbers around the borders. Left end, Washington crossing the Delaware River. Right end, allegory of Victory. Without engraved signatures. Zero numbers perforated twice. Unpublished in Hessler. A fascinating essay and the first we have seen. The original face plate imprint is from the Original Series notes, lacking the signatures. However, removed from the plate later at the BEP are border shading details for spaces to insert charter numbers as used on Brown Backs, Date Backs, and Value Backs. In private hands, perhaps a unique example. Some minor wrinkling across right center. (4,000-6,000)



One Hundred Dollars Brown Back Essay with ABNCo. Imprint



- 1110 National Currency. Second Charter Period. One Hundred Dollars. Face Essay Proof. Type of Fr.519-531; W.3544-3556. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of American Bank Note Co. bottom margin, upper right Printed by the Bureau of Engraving & Printing, Treasury Dept. N.Y. Black and white portions of the face only. Top center, titles and obligation. No titles in the center. Six spaces for charter numbers around the borders. Left end, Commodore Perry leaves *The Lawrence* during the Battle of Lake Erie. Right end, The Union with standing angel and fasces. Without engraved signatures. Zero numbers perforated twice. Unpublished in Hessler. This would have been printed in tandem with the Fifty Dollars above. An exceptional design and very interesting. Minor left central wrinkling. Worthy of strong attention from National Currency specialists and students of Federal essays. An important type in this sale. (5,000-7,500)

1902 Third Charter Untitled "All Styles" Face Essay Proof  
Unpublished and the First We Have Seen



- 1111 National Currency. Third Charter Period. 1902. Five Dollars. Face Essay Proof. Type of Fr.587-612; W.755-784. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, written denomination below. Left, Benjamin Harrison. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. Another interesting and unpublished essay for these the three styles of seals and backs used on the Third Charter period. This is a fascinating set of faces and complete from the \$5 to \$100. Heavier wrinkling across the centers. (2,000-4,000)

Possibly Unique 1902 Ten Dollars Essay Proof



- 1112 National Currency. Third Charter Period. 1902. Ten Dollars. Face Essay Proof. Types of Fr.613-638; W.1404-1434. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, William M. McKinley. End frame lines missing at the six charter number positions. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. A bold and interesting proof piece, quite distinctive. Slightly different border details than seen on the following lot. Slightly deeper glue wrinkling around the corners. Close to choice. (2,000-4,000)

Second 1902 Ten Dollars Essay Proof  
Different Border Detailing



- 1113 National Currency. Third Charter Period. 1902. Ten Dollars. Face Essay Proof. Types of Fr.613-638; W.1404-1434. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, denomination bottom right center. Left end, William M. McKinley. Complete details around the perimeter, charter number cartouches complete with end and interior frame lines. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. A second Ten Dollars Third Charter essay, slightly differing in border details. Light wrinkling across the center and nearly choice. A superb piece. (2,000-4,000)



1902 Third Charter Twenty Dollars Essay Proof



- 1114 **National Currency. Third Charter Period. 1902. Twenty Dollars. Face Essay Proof. Types of Fr.639-663a; W.2109-2136. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two-thirds, denomination bottom right center. Left end, Hugh McCulloch. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. A third denomination from this complete set of 1902 essay denominations. Not as electrifying as many of the proofs from this gathering, but we reiterate this might be unique in private hands. Others will need a permission slip to the Smithsonian to see the museum's archive proofs from this plate. The winning bidder gets to take this home and admire this eclectic, distinctive proof for as long he or she likes. Wrinkled across the center more heavily than others in the archive. (2,000-4,000)

Desirable 1902 Third Charter Fifty Dollars Essay Proof



- 1115 **National Currency. Third Charter Period. 1902. Fifty Dollars. Face Essay Proof. Type of Fr.664-685a; W.2879-2903. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, John Sherman. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. The only example we have encountered or catalogued. A desirable high denomination proof from this 1902 series set. Some vertical wrinkles most of the way across. Possibly the only note in private hands. (3,000-5,000)

**Highest Denomination 1902 Third Charter Essay Proof**  
**Possibly Unique in Private Hands**



- 1116 National Currency. Third Charter Period. 1902. One Hundred Dollars. Face Essay Proof. Types of Fr.686-707a; W.3570-3594. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. No title block or titles. Missing charter numbers in the borders. White space without title block or title right two thirds, denomination bottom right center. Left end, John J. Knox. Without engraved signatures. Zero numbers perforated in both serial number blocks. Face style for the Red Seals, Plain and Date Backs. Unpublished in Hessler. Another important highest denomination essay with full border details except for the charter numbers. A final distinctive example from this series of proofs. Likely unique in private hands. Very minor central wrinkling, otherwise a Choice quality proof. Might realize a surprising price if one collector desires a set of all five denominations from this 1902 series. (3,000-5,000)

**GOLD CERTIFICATE PROOFS AND ESSAYS 1870-1907**

**Extremely Important 1870 One Hundred Dollars Gold Deposit Form**  
**Virtually Unknown in any Form**



- 1117 Gold Certificate of Deposit. Act of March 3rd, 1863. Series of 1870. One Hundred Dollars. Proof. Type of Fr.1166h; W.3646. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Slightly larger format than standard large size notes. 190mm by 85mm. Black and white portions of the complete face. The verso of this series was blank. Top center, written denomination, deposit obligation over central UNITED STATES in black and white font. Left end, Thomas Hart Benton. Right end, ornate 100 counter die. No engraved signatures, spaces for two countersignatures right and one left. Zero numbers perforated in both serial number blocks. Hessler 1223, page 219. Extremely important and the first proof from this series we have catalogued or seen. We are uncertain of the location of the Hessler Plate note proof. Though not unique, exceedingly rare. This early Gold Certificate of Deposit series is virtually unknown in any form as they were nearly all redeemed. They required three autograph signatures and were issued from the New York office of the Assistant Treasurer, N.Y. with his signature placed at the left. The two signatures at the right were signed in Washington and the notes transported in this manner to New York for final emission with the final signature. These were deposit certificates and bore no interest. Another prize and likely the only way to obtain this Friedberg number. Extremely collectible in an issued large size type set. Some minor wrinkling, otherwise very much a Choice example. (8,000-12,000)

Thomas Hart Benton's portrait, used on this series and all the 1882 \$100 Gold Notes, was engraved by Charles Burt.



1882 COUNTERSIGNED GOLD CERTIFICATE FACE PROOFS

1882 Twenty Dollars Countersigned Face Proof



- 1118 **Gold Certificate. 1882. Twenty Dollars. Face Proof. Type of Fr.1175; W.2210. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, titles with Gothic TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN upon small guilloche chain of counters. Upper left, large 20 counter. Right, James A. Garfield. Engraved signatures of Bruce and Gilfillan, one above the other. Left space engraved "Ass't Treasurer of U.S. New York City" for autograph. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The first denomination from an amazing set of face proofs. Notes issued with the left side signature are virtually unknown in private hands, among the elite of Gold Certificates. This and the following denominations, all the way to \$10,000 (yes, \$10,000), are the first we have encountered in private hands. We would presume the BEP Archive sheets now housed at the Smithsonian includes a set somewhere in the voluminous boxes. Difficult to duplicate, likely a conservative estimate due to the priceless nature. Some heavier wrinkling across the vertical center. (4,000-6,000)

Superb Countersigned Fifty Dollars Face Essay Proof



- 1119 **Gold Certificate. 1882. Fifty Dollars. Face Essay Proof. Type of Fr.1189; W.2940. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, curved TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Silas Wright. Right end, large 50 counter. Engraved signatures of Bruce and Gilfillan. Left space for autograph, but without the engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Similar to Hessler 1032, page 221. The second denomination from this museum caliber set of proofs. Technically an essay plate for this style. Exceedingly rare at worst, perhaps unique in private hands. Well margined, vibrant with deep black printing. Some minor wrinkling on the corner attachments only. (5,000-7,500)

Gorgeous Countersigned One Hundred Dollars Essay Face



- 1120 **Gold Certificate. 1882. One Hundred Dollars. Face Essay Proof. Types of Fr.1202; W.3660. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, straight TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Thomas Hart Benton. Right end, large 100 counter. Engraved signatures of Bruce and Gilfillan. Left space without the engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Like the last, missing the engraving for this "Ass't" and technically an essay plate for this style. The first we have encountered. A lovely example with some minor vertical wrinkling at the left end. (5,000-7,500)

Five Hundred Dollars Countersigned New York Style Face  
Face Proof of an Unknown Issued Type Note



- 1121 **Gold Certificate. 1882. Five Hundred Dollars. Face Proof. Type of Fr.1215b; W.4200. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, titles Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, GOLD COIN upon ornate guilloche chain. Upper left, Abraham Lincoln. Right, large 500 counter. Engraved signatures of Bruce and Gilfillan. Left space engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A wow proof indeed of an issued note classified as unknown in Friedberg. Perhaps unique in private hands. This would be a terrific fit into a Federal large size collection. Heavier vertical wrinkling at the center, otherwise quite a beauty. (6,000-9,000)



**Amazing One Thousand Dollars Countersigned Style Face Proof**  
**Virtually Unknown in Any Form**



- 1122 **Gold Certificate. 1882. One Thousand Dollars. Face Proof. Type of Fr.1218a; W.4610. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, curved Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, "Gold Coin" in shaded letters. Upper left, ornate 1000/M counter. Lower right, Alexander Hamilton. Engraved signatures of Bruce and Gilfillan. Left space engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Unpublished in Hessler. It is not easy to obtain any \$1,000 Large Size type note, proofs are actually harder. An amazing piece, the first of three extremely high denominations. Only two issued notes of the countersigned \$1,000s are known. The first seen and exceptional in its beauty. Some minor wrinkling at the left and right. The impression is deep black and vibrant against the bright white paper. (8,000-12,000)

**Awesome 1882 Countersigned Five Thousand Dollars Proof**  
**Unknown in Issued Form**



- 1123 **Gold Certificate. 1882. Five Thousand Dollars. Face Proof. Type of Fr.1221a; W.5005. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, outlined Gothic white lettered written denomination, straight Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, large GOLD COIN in shaded letters. Left, James Madison. Upper right, ornate 5000 oval counter. Engraved signatures of Bruce and Gilfillan. Left space, over center, engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Similar to Hessler 1451a, page 225. An awesome example, the second seen in any form to our knowledge. We do not know where the Hessler example is. One of the key proofs in this entire gathering, many nearing epic status. A gorgeous plate proof, deep black and riveting. There is some minor wrinkling at the left end, which hardly matters for a Best in Show note. (10,000-15,000)

**Inspiring Ten Thousand Dollars Countersigned Style Proof**  
**Unknown in Issued Form**



- 1124 **Gold Certificate. 1882. Ten Thousand Dollars. Face Proof. Type of Fr.1223a; W.5340. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, outlined Gothic white lettered written denomination, straight Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, large Gothic GOLD COIN in shaded letters. Left, Andrew Jackson. Upper right, ornate 10,000 oval counter. Engraved signatures of Bruce and Gilfillan. Left space, over center, engraved "Ass't Treasurer of U.S. New York City." Zero numbers perforated in both serial number blocks. Similar to Hessler 1470, page 225. An inspiring example indeed. A museum caliber example at the minimum and further inspection only makes it better. Where do you obtain a \$10,000 Large Size type note? An amazing opportunity indeed, made more so by the 1882 Department Series \$10,000 to follow. Due to their potential uniqueness, the estimates may be less of a guide and more of a wish if the competition is strong. Of exceptional caliber, this rarity could very well exceed the high estimate. Some very minor wrinkling on this choice, well margined and deep black proof. (10,000-15,000)

**1882 GOLD CERTIFICATE SERIES FACE PROOFS**  
**WITHOUT COUNTERSIGNATURE**

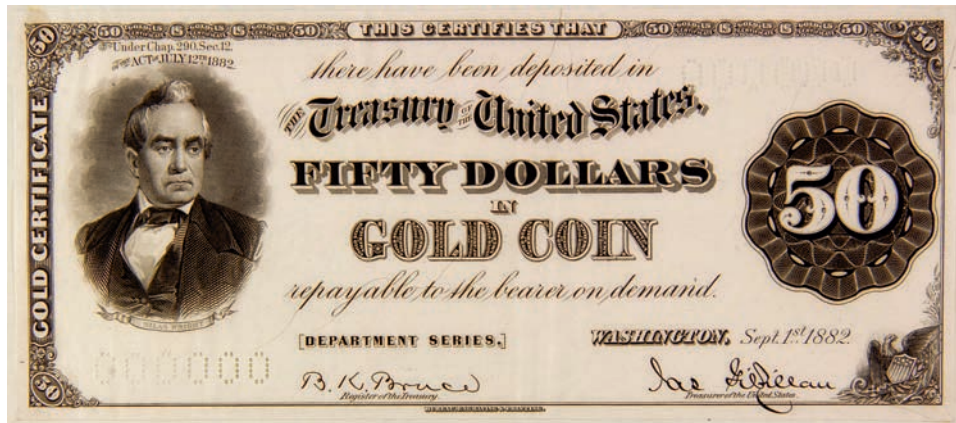
**1882 Twenty Dollars Face Proof**



- 1125 **Gold Certificate. 1882. Twenty Dollars. Face Proof. Type of Fr.1174; W.2214. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, titles with Gothic TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN upon small guilloche chain of counters. Upper left, large 20 counter. Right, James A. Garfield. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The denomination and signature layout of the 1882 Gold Certificates that followed the countersigned issues, which had signatures stacked at the right end. (4,000-6,000)



1882 Fifty Dollars Gold Certificate Face Proof



- 1126 **Gold Certificate. 1882. Fifty Dollars. Face Proof. Type of Fr.1188; W.2944. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, curved TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Silas Wright. Right end, large 50 counter. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A second essay proof with this earliest horizontal layout signature combination. The first we have encountered. A striking example. Bold and black printing on bright white India paper. Very minor wrinkling. The fall of the hammer determines a value, though the replacement cost is infinity. (5,000-7,500)

Superb Benton 1882 One Hundred Dollars Proof



- 1127 **Gold Certificate. 1882. One Hundred Dollars. Face Proof. Type of Fr.1201; W.3664. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, straight TREASURY OF THE UNITED STATES and obligation. Across center, GOLD COIN in large shaded letters. Upper left, Thomas Hart Benton. Right end, large 100 counter. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A third essay proof in this horizontal signature series. Like the prior, a gorgeous example and the highest rarity. Perhaps unique in private hands. Very minor vertical wrinkling on the left side, otherwise a choice piece. (5,000-7,500)

**Bold Five Hundred Dollars Lincoln Vignetted Face Proof**



- 1128 **Gold Certificate. 1882. Five Hundred Dollars. Face Proof. Type of Fr.1215a; W.4202. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, titles Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, GOLD COIN upon ornate guilloche chain. Upper left, Abraham Lincoln. Right, large 500 counter. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A fourth previously unknown proof from this series. Another amazing example, perhaps unique in private hands. Very easy to embrace on many levels. Wrinkling at two places at the left. (6,000-9,000)

**Exquisite 1882 One Thousand Dollars Face Proof**



- 1129 **Gold Certificate. 1882. One Thousand Dollars. Face Proof. Type of Fr.1218; W.4612. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, written denomination, curved Gothic TREASURY OF THE UNITED STATES, and obligation. Across center, "Gold Coin" in shaded letters. Upper left, ornate 1000 oval counter. Lower right, Alexander Hamilton. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A fifth previously unknown 1882 Department Series proof. A very desirable high denomination proof of a note unknown in issued form. Perhaps unique in private hands. This is a real high caliber example. An important type plate and this would fit nicely in a Gold Certificate set, as would all of these. Choice to Gem, virtually no wrinkling. Upper right 00000 perforations are diagonally accomplished and touching "States." (8,000-12,000)



**Extremely Important Five Thousand Dollars Proof**  
**Perhaps the Only Collectible Form Available**



- 1130 **Gold Certificate. 1882. Five Thousand Dollars. Face Proof. Type of Fr.1221; W.5008. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, straight Gothic TREASURY OF THE UNITED STATES, Gothic written denomination, and obligation. Across center, large GOLD COIN in shaded letters. Left, James Madison. Upper right, ornate 5000 oval counter. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. The fifth previously unknown proof from this Department Series. An inspiring survivor and a museum worthy proof. There are no known issued notes of this variety, and only two reported in the entire 1882 Series. Likely, the only collectible form we might encounter in our lifetimes. Some heavier wrinkling at the left which we discount due to its overall grandeur. It seems that the high estimate is more than likely to be achieved and exceeded for the worthy. A stupendous example. (10,000-15,000)

**Electrifying Ten Thousand Dollars Face Proof**



- 1131 **Gold Certificate. 1882. Ten Thousand Dollars. Face Proof. Type of Fr.1223; W.5344. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. Imprint of Bureau, Engraving & Printing. Black and white portions of the face only. Top center, straight Gothic TREASURY OF THE UNITED STATES, Gothic white lettered written denomination, and obligation. Across center, large Gothic GOLD COIN in shaded letters. Left, Andrew Jackson. Upper right, ornate 10,000 oval counter. Engraved signatures of Bruce and Gilfillan, straight across bottom. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A sixth and final, previously unknown in private hands, proof. An electrifying, extremely high denomination face proof. A stunning piece of immense magnitude and importance. One of the highlights of this entire Philadelphia Americana Sale. Essentially the only collectible format and a prize piece for the collector of Federal Gold Notes or Federal proofs. Like the \$5,000, there are no known issued notes of this variety, and only two on the entire 1882 series. This is very difficult to estimate, but compared to lower denomination proofs in this incredible Gold Certificate array and overall offering, it is perhaps undervalued in the grand scheme of things. Leaping past the high estimate is more than appropriate for a showpiece such as this. The winning bidder anoints this treasure with his pedigree. Very minor wrinkling seen at the left center. (10,000-20,000)

**Unpublished in Hessler 1900 \$10,000 Written Certificate Face**  
**Exceedingly Rare Lyons and Roberts Signature Pairing**



- 1132 **Gold Certificate. 1900. Ten Thousand Dollars. Face Proof. Type of Fr.1225; W.5400. Uncirculated.** No plate letter. Printed on heavy bond paper, mounted on wide margin paper. Imprint top center, Engraved and Printed at the Bureau of Engraving & Printing, U.S. Treasury Department. Larger size format. 190mm by 88mm. Black and white portions of the face only. Center, obligation, denominations, imprint with UNITED STATES/GOLD dead center. Upper left, Andrew Jackson. Bottom center, engraved lines for written text, partially engraved "190\_" date. Engraved signatures of Lyons and Roberts. Zero numbers perforated in both serial number blocks. Similar to Hessler 1485 style, page 225 with unknown signature combination. An important "proofing" from this series and the rarest engraved signature combination in issued form for this type. Only four known according to Friedberg. An unusual piece proofed on a thicker bond paper that casts a little gray shade compared to the vibrant white India paper seen on the rest of the archive. Vertical wrinkling seen in a few places, Exceedingly rare like the vast majority here. (3,000-5,000)

**Distinctive 1906 \$20 Gold Certificate Face Proof**  
**The First Such Face Proof We Have Seen**



- 1133 **Gold Certificate. 1906. Twenty Dollars. Face Proof. Type of Fr.1181; W.2228. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, George Washington in oval cartouche. Titles across the top, "20" center border. Bottom, TWENTY and DOLLARS on shaded banners, IN GOLD COIN bottom center under portrait. Extremely ornate bordering, 20 counters in corners with matching scroll details at ends. Engraved signatures of Vernon and Treat. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A stunning face proof of the black and white engraving of this plate. Most distinctive and also the first we have seen. Hessler describes no known essays in private hands or public collections for the 1906 series. A very popular issued type note of course. A choice example exhibiting very petty wrinkling and a super sharp impression. Though available as a type note, one of the more riveting proofs in this section. (3,000-5,000)



### Unpublished Ten Dollars Hillegas Style Face Proof



- 1134 **Gold Certificate. 1907. Ten Dollars. Face Proof. Type of Fr.1167; W.1530. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Bottom center, Michael Hillegas, First Treasurer of the U.S. under titles. Ornate bordering with corner 10 counters. Bottom border, TEN DOLLARS IN GOLD COIN. Engraved signatures of Vernon and Treat. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Quite a lovely black and white proof. Very distinctive without the gold seals or serial numbers. A deep impression, bold and fresh with very minor left side vertical wrinkling. (3,000-5,000)

### Stunning 1907 Hamilton One Thousand Dollars Face



- 1135 **Gold Certificate. 1907. One Thousand Dollars. Face Proof. Type of Fr.1219; W.4626. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, Alexander Hamilton in oval cartouche, curving titles above with written denomination under. Ornate borders with identical 1000 corner counters. IN GOLD COIN under portrait. Engraved signatures of Vernon and Treat. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. A superb high denomination face proof and amazingly the first of two examples here. Like so many, the first we have seen. Deep black and nearly Gem. Wide margined and gorgeous. (5,000-7,500)

Second 1907 One Thousand Dollars Face Proof



- 1136 **Gold Certificate. 1907. One Thousand Dollars. Face Proof. Type of Fr.1219; W.4626. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Center, Alexander Hamilton in oval cartouche, curving titles above with written denomination under. Ornate borders with identical 1000 corner counters. IN GOLD COIN under portrait. Engraved signatures of Vernon and Treat. Zero numbers perforated in both serial number blocks. Unpublished in Hessler. Another stunning 1907 high denomination face proof, the second of two examples catalogued here. We can't explain why two examples are in this presentation set, but we see no differences in the impressions upon close examination of each. Like the previous proof, wide margined and gorgeous. A second amazing opportunity for a superb gold note proof which might go higher or lower, depending on inclination and the fact that time is running out to obtain the last remaining treasures from this archive. (5,000-7,500)

UNITED STATES DEPOSIT AND LOAN CERTIFICATE  
PROOFS AND ESSAYS

1872 Act Five Thousand Dollars Deposit Certificate

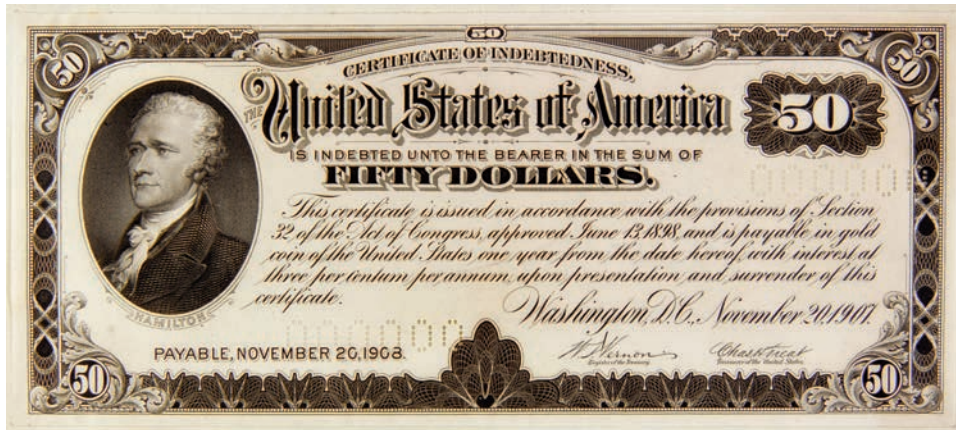
The First We Have Seen



- 1137 **Assistant Treasurer of the United States. Act of June 8th, 1872. Five Thousand Dollars. Certificate of Deposit Payable in United States Notes. Face Essay Proof. Type of Hessler X171A. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Top center, written denomination across, obligation with ASSISTANT TREASURER OF THE UNITED STATES curving in center, and "Payable in United States on Demand at this Office" below. Left, E. D. Baker. Upper left border, "V" counter. Upper right, 5000 counter. One signature block. Without engraved signatures, space for autographed signature. Zero numbers perforated in serial number block and bottom left. Hessler's U.S. Loans X171A, page 323. Exceedingly rare and important. The first we have seen, cited in Hessler, but not shown. The signatures are Allison-Spinner when emitted. This instrument bore no interest. It acted as a "Clearing House" type piece between banks and as seen here was backed with Legal Tender notes. There are no border details or frame lines at the right or bottom. Possibly a unique piece. A small patch of soiling at the lower right white space. (5,000-7,500)



**Impressive and Discovery 1907 Essay Proof Certificate  
The First We Have Seen**



- 1138 United States of America. Act of June 13th, 1898. November 20, 1907. Fifty Dollars. 3% One Year Certificate of Indebtedness. Face Essay Proof. Type of Hessler X189. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Black and white portions of the face only. Titles, written denomination and long obligation in italics center. Left, Alexander Hamilton. Small counter 50 upper right. Intricate border details with corner counters. Engraved date with "PAYABLE NOVEMBER 20, 1908" lower left. Engraved signatures of Vernon and Treat. Zero numbers perforated twice. Hessler U.S. Loans Series X189, Unlisted. Another discovery piece in this archive, the first we have seen. Cited in Hessler's "Loans," but with Act date off one month and no listed denominations, emission dates or details. An important Federal loan from the 1907 bank depression crisis. We would surmise these used printed backs and machine numbers placed in the white space. A gorgeous, deep black impression. Very choice and handsome. (5,000-7,500)

**THE PHILIPPINES UNDER UNITED STATES  
ADMINISTRATION PROOFS AND ESSAYS  
BY THE BUREAU OF ENGRAVING AND PRINTING**

EL BANCO ESPANOL FILIPINO

**1908 Five Pesos Face Proof**



- 1139 El Banco Espanol Filipino, Manila. January 1, 1908. Five Pesos. Face Proof. Type of Pick 1. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. 155mm by 67mm. Black and white portions of the face only. Text and titles in Spanish. Curving title block across the top, denomination underneath. Left end, Ceres seated. Engraved signatures. Zero numbers perforated in both serial number blocks. The first denomination in this superb looking set. In this format, hard to evaluate as this could be unique. At worst, exceedingly rare, A high-grade issued note of Pick 1 would be a museum piece. Estimates are guides only. These have a four-figure look to them in our opinion. (500-750)

**Bold 1908 Ten Pesos Face Proof**



- 1140 El Banco Espanol Filipino, Manila. January 1, 1908. Ten Pesos. Face Proof. Type of Pick 2. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Text and titles in Spanish. Curving title block across the top, denomination left of vignette. Center, female allegorical figure holding flowers. Engraved signatures to right of vignette. Zero numbers perforated in both serial number blocks. Another stunning piece of art at the center. Once the Five Peso is sold, the pattern of value should emerge. (500-750)

**Great Layout and Vignette**



- 1141 El Banco Espanol Filipino, Manila. January 1, 1908. Twenty Pesos. Face Proof. Type of Pick 3. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Text and titles in Spanish. Straight Gothic title blocks across the top, denomination underneath in center. Left end, buxom, different version of Ceres from the others. Engraved signatures. Zero numbers perforated in both serial number blocks. The layout is great and vignette rather stunning. Deep black with riveting contrast. (750-1,250)



Elegant 1908 Fifty Pesos Face Proof



- 1142 El Banco Espanol Filipino, Manila. January 1, 1908. Fifty Pesos. Face Proof. Type of Pick 4. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Text and titles in Spanish. Title blocks across the top, denomination underneath in center. Left end, demure standing female in gown. Engraved signatures. Zero numbers perforated in both serial number blocks. Exceptional details along the borders and another lovely layout. (1,000-1,500)

Superb El Banco 100 Pesos Proof



- 1143 El Banco Espanol Filipino, Manila. January 1, 1908. One Hundred Pesos. Face Proof. Type of Pick 5. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Text and titles in Spanish. Titles in italics across the top, denomination in bottom border details. Left end, seated Knowledge and History with globe, pen and scroll. Engraved signatures. Zero numbers perforated in both serial number blocks. A lovely high denomination in this superb set of Spanish language face proofs. (1,000-1,500)

**Striking El Banco Espanol Series 200 Pesos Proof  
Justice Design as Used on U.S. Fractional Currency**



- 1144 **El Banco Espanol Filipino, Manila. January 1, 1908. Two Hundred Pesos. Face Proof. Type of Pick 6. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Text and titles in Spanish. Titles across the top, denomination underneath. Bottom center, seated Justice, adapted from the Third Issue Fractional Currency series, she holds shield with Philippines Arms Engraved signatures. Zero numbers perforated in both serial number blocks. An important proof that should interest collectors of United States Fractional notes. The final and highest denomination in this superb sextet of Spanish language face proofs. A key proof. (1,500-2,500)

**THE PHILIPPINE ISLANDS**

**Sharp 1903 Two Silver Pesos Proof**



- 1145 **The Philippine Islands. 1903 Two Silver Pesos. Face Proof. Type of Pick 25a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Upper left, Rizal in oval. Curved titles in the center with large "2" in bottom border. Obligation in top border. Engraved signatures of William H. Taft and Frank A. Branagan. Zero numbers perforated in both serial number blocks. A gorgeous proof with excellent border details. Lovely. (400-600)



**Striking Five Silver Pesos Proof**  
**Portrait of William McKinley**



- 1146 **The Philippine Islands. 1903 Five Silver Pesos. Face Proof. Type of Pick 26a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Left, McKinley. Ornate border details all around with "5" counters in corners. Titles center. Engraved signatures of William H. Taft and Frank A. Branagan. Zero numbers perforated in both serial number blocks. Just as beautiful as most of the proofs from this archive. This will represent an excellent value when weighed against the fact you might never see another. Visionary collectors, hand in your résumé here. (400-600)

**Distinctly "American" Ten Silver Pesos**  
**Portrait of George Washington**



- 1147 **The Philippine Islands. 1903 Ten Silver Pesos. Face Proof. Type of Pick 27a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Bottom center, Washington in oval, wrapped in sprigs. Ornate borders with "10" counters in corners. Engraved signatures of William H. Taft and Frank A. Branagan. Zero numbers perforated in both serial number blocks. A simple proof type, but deeply printed and Choice. (400-600)

Classic Mount Mayon Type



- 1148 The Philippine Islands. 1905 Twenty Silver Pesos. Face Proof. Type of Pick 28. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Center, under titles. Mount Mayon smoking. Ornate border details. Engraved signatures of Luke E. Wright and Frank A. Branagan. Zero numbers perforated in both serial number blocks. An unpriced series in Pick and a superb proof type. The vignette is quite striking. Well margined, deep printing and Choice. (500-750)

Extremely Rare 1905 Fifty Dollars Proof



- 1149 The Philippine Islands. 1905. Fifty Silver Pesos. Face Proof. Type of Pick 29. Uncirculated. No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Left, Lawton in ornately styled oval framing. Titles and obligation in the center. Ornate borders. Engraved signatures of Luke E. Wright and Frank A. Branagan. Zero numbers perforated in both serial number blocks. Also, like the rest of the series issued notes, an unpriced piece. Very striking portraiture. (750-1,250)



Superbly Styled Green Tinted 1905 Proof



- 1150 **The Philippine Islands. 1905 One Hundred Silver Pesos. Face Color Proof. Type of Pick 30. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Titles in black, rest of frame and details in green tinting. Center, under title, Ferdinand Magellan. Ornate border details with end having matching Sculpins. Engraved signatures of Luke E. Wright and Frank A. Branagan. Zero numbers perforated in both serial number blocks. A superbly style full color proof, the only one in the archive. Another unpriced type in Pick and an important piece. A real showpiece. (1,500-2,500)

Highest Denomination 1905 Five Hundred Pesos



- 1151 **The Philippine Islands. 1905. Five Hundred Silver Pesos. Face Proof. Type of Pick 31. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Center, Miguel Lopez de Legazpi. Ornate border detailing. Counter "500" at top corners and "d" on the bottom corners. Engraved signatures of Luke E. Wright and Frank A. Branagan. Zero numbers perforated in both serial number blocks. Superb highest denomination from the series. Another rather breathtaking proof. (1,000-1,500)

**Bold 1906 Two Silver Pesos Proof**



- 1152 **The Philippine Islands. 1906. Two Silver Pesos. Face Proof. Type of Pick 32a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Style of the 1903 type. Upper left, Rizal in oval. Curved titles in the center with large "2" in bottom border. Obligation in top border. Engraved signatures of James F. Smith and Frank A. Branagan. Zero numbers perforated in both serial number blocks. There were only two denominations emitted on this series. Another gorgeous proof with excellent border details. (300-500)

**Extremely Rare 1906 Five Hundred Pesos Face Proof**



- 1153 **The Philippine Islands. 1906. Five Hundred Silver Pesos. Face Proof. Type of Pick 33a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Style as 1905 type. Center, Miguel Lopez de Legazpi. Ornate border detailing. Counter "500" at top corners and "d" on the bottom corners. Engraved signatures of James F. Smith and Frank A. Branagan. Zero numbers perforated in both serial number blocks. One of only two denomination issued on the series and a superb highest denomination proof. The Pick catalogue for an issued note is \$30,000, making it hard to gauge the value of a face proof. The auctioneer's gavel will be the final determination on this night. (1,500-2,500)



## Single 1908 Silver Pesos Series Note Type



- 1154 **The Philippine Islands. 1908. Twenty Silver Pesos. Face Proof. Type of Pick 34a. Uncirculated.** No plate letter. Printed on India paper, mounted on wide margin paper. No imprint, by the BEP. Size format similar to United States small size. Black and white portions of the face only. Style of 1905 type. Center, under titles. Mount Mayon smoking. Ornate border details. Engraved signatures of James F. Smith and Frank A. Branagan. Zero numbers perforated in both serial number blocks. The only denomination authorized in this series date. The final proof from the 95 members of this elite collection, newly discovered and offered to collectors for the first time here in this Philadelphia Americana sale. (500-750)

## FEDERAL VIGNETTE PRESENTATION BOOKS

### Superb Three Volume Matched Set of BEP Vignette Books

#### The First We Have Seen and a Magnificent Presentation

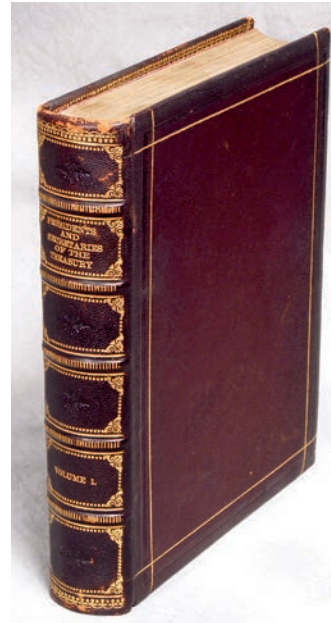
- 1155 **BEP Presentation Books. Matched Trio of Bound Portraits Volumes containing 268 Die Proof Vignettes. Very Fine.** A superb matched trio of bound volumes in matching deep midnight blue full Morocco. Thick octavo volumes, each 6.5" by 7.75." Gilt embossed spine titles featuring federal eagles with gilt raised bands. Front and back covers matching in blind embossed star pattern with gilt impressed detailing with corner eagles. Interior covers in purple satin with gilt clover-leaf pattern edging. A magnificent set, not named, certainly created for a high up official in the U.S. Government or for presentation to a dignitary. These Bureau of Engraving produced volumes never seem to be a "mass" produced item, but rather something ordered when the need arose. This set in particular is quite special and unlike anything we have catalogued or researched in over two decades of working with engraved financial materials. Each contains intaglio die proof vignette pulls on thick gilt edged cards, each with integral tissue guards for protection between.



The three volumes as follows per their gilt stamped titles: ☆ Volume I. Vice Presidents and Cabinet Officers. 101 Plates. Frontis plate of The Capitol Building, facing the First Vice President John Adams, with the rest portraits ☆ Volume II. Cabinet Officers. 102 plates. Five building vignettes of different departments are used as separators with the rest portraits of officers of those respective branches ☆ Volume III. Miscellaneous. 65 plates. All portraits with many used on large size Federal type notes. The internal condition of each is quite extraordinary. No foxing or detriments, a few tissue guards folded over here or there. The covers exhibit some slight wear and there are some occasional scuffs with some wear seen at the top and bottom of the spines as normal for these books. Overall, quite a tremendous set of vignette books. Worthy of the finest collection and sold appropriately as a matched set of three. (Total: 3 volumes) (3,000-6,000)

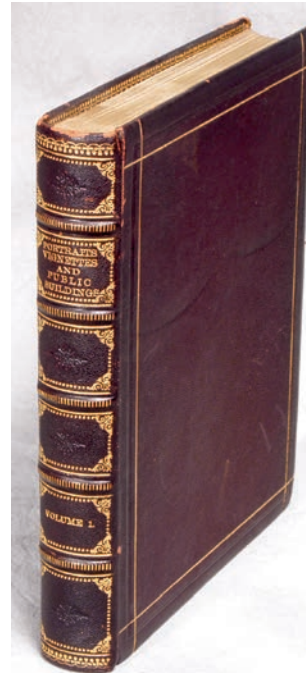
### Handsome BEP Presidential Portraits Volume

- 1156 BEP Presentation Book. Bound Presidents and Secretary of the Treasury Portraits Volume containing 67 Die Proof Vignettes. Very Fine.** A superb, nearly matching bound book to the previous three volumes set, in deep burgundy full Morocco. Octavo, 6.5" by 7.75." Gilt embossed spine titles featuring gilt details, gilt raised bands, and blind embossed emblems. Front and back covers matching in blind line and gilt impressed line parallel to it. Satin interior covers with gilt clover-leaf pattern edging. Another glorious volume likely produced at the same time as the numbered three-volume set offered above. This also contains intaglio die proof vignette pulls on thick gilt edged cards, each with integral tissue guards for protection between. Volume I Presidents and Secretaries of the Treasury. 67 plates, all portraits. 25 Presidents from George Washington to Theodore Roosevelt. The rest, Secretaries of the Treasury from Hamilton forward. Many have the blue BEP plate numerical location on the card verso. Lightly penciled numerically later on the card versos by a collector. The internal condition of each plate is again quite extraordinary. No foxing or detriments, a few tissue guards folded over here or there. The covers exhibit very slight wear, some occasional scuffs mostly at the top and bottom of the spines as normal for these books. Though not as ornate as the volumes from the three piece set, quite handsome and in extremely choice condition. Collectible on many levels and a prize item for a numismatic library or Federal currency collection. (1,000-2,000)



### Desirable Mixed Theme BEP Vignette Book

- 1157 BEP Presentation Book. Bound Portraits, Vignettes and Public Buildings Volume containing 51 Die Proof Vignettes. Very Fine.** A final superb bound book matching the previous volume and similar to the three-volume set. In deep burgundy full Morocco. Octavo, 6.5" by 7.75." Gilt embossed spine titles featuring gilt details, gilt raised bands, and blind embossed emblems. Front and back covers with matching in blind lines and gilt impressed line parallel to it. Satin interior covers with gilt clover-leaf pattern edging. A final impressive volume that was also likely produced at the same time as the above and the three-volume set. This also contains intaglio die proof vignette pulls on thick gilt edged cards, each with intervening integral tissue guards for protection. Volume I Portraits [,] Vignettes [,] and Public Buildings. 51 plates. A fabulous mixed presentation book of many themes. The book commences with portraits of George Washington and Martha Washington. Following are seven important full-size First Charter period National Banknote back vignettes up to the \$1,000. The rest of the book contains various First Charter vignettes, miscellaneous BEP usages, and a few lesser allegorical scenes. Several have the blue BEP plate numerical location on the card verso. Lightly penciled numerically later on the card versos by a collector. The internal condition of each plate is again quite extraordinary. No foxing or detriments, a few tissue guards folded over here or there. The covers exhibit very slight wear, very light scuffing and wear at the top and bottom of the spine. We note some curved impressions on the cover face. A beautiful match to the presidential volume in deep burgundy. A beauty, exquisite and a numismatic bibliophile treasure. (1,500-2,500)





- 1158 **BEP Presentation Book. Large Miscellaneous and Portraits Volume containing 28 Die Proof Vignettes. Fair.** A volume matching the trio of octavo bound volumes offered above, though this one is impaired by water damage. Appears to be matching deep midnight blue full Morocco. Thinner small quarto volume, 8.25" by 10.75." Gilt embossed spine titles feature the Great Seal of the United States with gilt raised bands. Front and back covers matching with gilt impressed detailing with corner Great Seals. Red satin interior covers with gilt clover-leaf pattern edging. Large card intaglio die proof vignette pulls on thick gilt edged cards, with interlined tissue guards for protection. Miscellaneous Portraits. 28 plates. Mostly portraits of officials and some statues. Water damage on the covers, interior satin, tissue guards, and the vignettes are stained and very wrinkled. A sad filler of what was once a magnificent volume. (100-200)



### Otis Kaye Trompe l'oeil Paper Money Art



- 1159 **1957 "The Buck Stops Here." Trompe l'oeil Painting of Series 1935 F One Dollar Bill. By Otis Kaye (1885-1974). In 40.5 x 35.4cm Gilt Gesso frame. Uncirculated.** This precisely detailed etched print was turned into a splendid tempera painting of the dollar bill, with another bill folded under it at l. Kaye painted atop the bill a 1932 Washington quarter and Mercury dime, uncertain date Jefferson nickel, Wheat cent. Signed .KAYE 1957 at lower r. Only eight prints were produced and the plate was lost. Mounted with all-archival materials in highest quality frame, this is a magnificent example of increasingly popular and generally rare paper-money art. (7,500-10,000)

Trained as an engineer, Kaye nonetheless had a lifelong dedication to art and specialized in paper money art after losing all of his savings in the 1929 stock market crash

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# UNITED STATES LARGE-SIZE CURRENCY

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## DEMAND NOTES

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### Desirable 1861 \$5 Demand Note New York Sub-Treasury



1160 \$5. Fr.1. W.607. Demand Note. 1861. New York. Series 2. No.45111. Plate C. Very Fine-25 (PCGS). A wholly satisfying example of this early Federal note, the lowest denomination issued in the first series of Federal "greenbacks." Moderately circulated and showing typical wear patterns but no imperfections worthy of specific mention. The color and eye appeal are very nice. The borders are a little uneven and thin in places, a usual case for these issues, but fortunately on this note the design borders are not compromised. Though this variety is one of the three most available in the series, still only about 100 notes are known, and this one is particularly pleasant. A great example of the type.

Following the onset of the Civil War and with financial stringency challenging the Union, a partial solution was provided by the Act of July 17, 1861, amended on August 5, which authorized a new \$250 million loan, comprising mostly Interest-Bearing Notes and bonds, but also including \$50 million in currency to be known as Demand Notes.

Plates were engraved and notes were printed by the American Bank Note Company in New York City under a contract signed on July 25, 1861. The Act of August 5, 1861, added details, including convertibility, if desired by the holder, of the Demand Notes into long-term bonds paying 6% annual interest.

The first Demand Notes were paid out in August 1861 and used to pay government salaries in Washington. Soon thereafter, notes were given to Union soldiers, defense contractors, and others to whom the government was obligated. This form of payment was not welcomed by the recipients, who preferred "hard money" in the form of coins. A circular letter was sent by the Treasury Department to the assistant United States treasurers at the depositories directing them to redeem Demand Notes in gold coins, if requested. In actuality, the Treasury was depleted and had little in the way of gold reserves. However, the illusion that gold coins were on hand for redemption seemed to settle the situation, and from then until December 28, 1861, paper Demand Notes and gold \$5, \$10, and \$20 coins had equivalent values in banking and the general marketplace.

This circular letter was to become very important after December 28, after which time banks stopped paying out gold coins at par, and the bills of state-chartered banks began to depreciate in terms of gold. By then, \$33,460,000 in

Demand Notes had been paid out. This issue was supplemented on February 12, 1862, by an additional \$10 million in Demand Notes redeemable in gold. By early March the entire \$60 million amount had been printed and issued.

The Demand Notes were payable at five different federal depositories, known as Sub-Treasuries, located in New York City, Philadelphia, Boston, Cincinnati, and St. Louis. The New York office under the authority of Assistant Treasurer John J. Cisco was by far the most important.

Demand Notes were made in denominations of \$5, \$10, and \$20 to promote popular distribution. The Demand Notes do not bear the Treasury seal as there was no requirement for this in the amended legislation of August 5, 1861.

The earliest bills were personally signed in ink by L(ucius) E. Chittenden, Register of the Treasury, and F(rancis) E(lias) Spinner, Treasurer. None of these are known to numismatists today. Soon a corps of 70 clerks was on hand to add their own names and the notation "for the" Treasury officers. Later issues, constituting the majority, had "for the" printed by the plate, but still were signed by clerks. As no recipients of the bills had any idea who these people were or what their signatures should look like, they had no security value. Demand Notes were issued from August 26, 1861 to March 5, 1862.

Demand Notes became highly prized, and after Legal Tender Notes were first paid out in April 1862 and not redeemable in gold or usable at par for customs duties, Demand Notes sold for a sharp premium, especially after the coin-hoarding panic of July 1862.

Almost immediately after the Legal Tender Notes were circulated, the Treasury Department began retiring as many Demand Notes as it could. Within a year after they were issued, Demand Notes, still exchangeable at par for gold, were seldom seen in financial circles, and none were in general circulation, as they were worth more than the Legal Tenders. By early August 1862, it took \$115.25 in Legal Tender bills to buy \$100 in gold coins or Demand Notes. By July 1, 1880, all but \$60,535 of the Demand Notes had been redeemed. Today, Demand Notes range from scarce to very rare. Varieties with "for the" handwritten are especially elusive. Most were issued in New York.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of November 2001. Lot 1; Cashman's Currency, August 2002; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 219.*



**Extremely Rare \$5 Demand Note on New York  
With "for the" Handwritten**



- 1161 **\$5. Fr.1a. W.606. Demand Note. 1861. New York. No Series. No.6154. Plate B. Apparent Fine-15 (PCGS).** Offered is a classic rarity, a variety in everlasting demand. Overall it is a nice note, but we give details: Minor edge restorations are noted on the holder, accounting for the grade, but apparently executed by a skilled hand and essentially invisible unless one knows to seek them out. The edges retain their natural unevenness from the note having been imprecisely separated from the sheet and the right end is into the design somewhat. Nearly all condition matters of this caliber can be ignored, as the note presents nicely with bold color, and it is very rare. This is one of the earliest Demand Notes, with no series imprint (First Series) and "for the" handwritten

after the autographs of the authorized signatories. The notes were intended to be signed personally by the Register of the Treasury and Treasurer of the United States, a requirement that would have proven an absurd waste of these officials' time, so department clerks were assigned the task to sign "for the" intended officers, as noted in the historical commentary below. The inefficiency was blatant in the necessity to hand-write "for the," so the words were engraved into later plates. A rarely offered type and the inclusion of one in any collection is a mark of sophistication.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of February 1997, Lot 326; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 220.*

**Lovely 1861 \$5 Demand Note  
Philadelphia Sub-Treasury**



- 1162 **\$5. Fr.2. W.610. Demand Note. 1861. Philadelphia. Series 9. No.48377. Plate A. Very Fine-20 (PMG).** Another lovely Demand Note, this one issued on the Philadelphia sub-Treasury, the most often seen variety among the Demand Notes known today by a comfortable margin, but still represented by only 121 notes, the vast majority of which are in lesser grades than that seen here. The present note offers excellent eye appeal. The color is nice overall, with bold ink tones and clearly signatures of the Treasury clerks. Very tightly margined on three sides and a little more generous on the fourth. A couple of tiny pinholes, which must be expected on these early notes, but the eye appeal is better than usually seen and the note is a fine representative of this historic early type. An earlier owner, Robert F. Schermerhorn, was a well-known Dallas dealer in his time, and one of the most active collectors of paper money in the mid-20th century.

*The Property of a Southern Gentleman; earlier from the Robert F. Schermerhorn Collection; NASCA's sale of the Stanley Gibbons Collection, Part I, September 1981, Lot 632.*

**Another Lovely \$5 Demand Note  
Boston Sub-Treasury**



- 1163 **\$5. Fr.3. W.603. Demand Note. 1861. Boston. Series 11. No.74694. Plate B. Apparent Very Fine-35 (PCGS).** A very beautiful note overall, likely in the top 10%-15% of the survivors in terms of eye appeal. It has been a couple years or so since one this nice has sold publicly. The PCGS holder notes "minor edge splits at bottom center" and we can see one through the holder, and perhaps a second that has been carefully closed but the eye appeal of the note surpasses these in significance, likely without argument. Rather bright for the issue, with good body apparent through the holder, strong color and bold penned signatures. Broadly margined on three sides, while the right end is just into the face design. Another of the more "common" varieties among the Demand Notes, but the last variety that could be noted as such, and one represented by only 100 notes reported in the Census.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of February 2002, Lot 2071; Lyn Knight's sale of June 2004, Lot 1188; Heritage Currency Auctions of America's sale of January 2005, Lot 16634.*

## Another 1861 \$5 Demand Note — Boston Sub-Treasury



- 1164 \$5. Fr.3. W.603. Demand Note. 1861. Boston. Series 7. No.64719. Plate C. Fine-15 (PMG) Another delightful note on the Boston sub-Treasury with strong ink tones and a well balanced appearance overall. Margins are tight in places, but complete all around, and both signatures of the Treasury clerks are sharp. Fine is about the median grade for these earliest "greenbacks" and fortunately for collectors this is a very pleasing balance between a note having done good service in the channels of commerce, while still retaining excellent integrity.

*From Heritage Currency Auctions of America's sale of January 2008, Lot 14064.*

## Important \$10 Demand Note of 1861 "for the" Handwritten One of Five Known



- 1165 \$10. Fr.6a. W.1216. Demand Note. 1861. New York. No Series. No.21316. Plate D. Very Fine-20 (PMG) Very nice color for a Demand Note with the green inks on both sides exhibiting unusual vibrancy against paper that is brighter than typical on these rare early issues. When they have this much color, they are quite attractive. A tear is noted on the PMG holder, but it is very small and was not considered significant enough for a net grade. Decently centered for the issue, with three comfortable margins on the face, and the bottom just tangent to the design. The back is also well centered with full margins all around. An extremely rare type among the prized Demand Notes with "for the" hand-written by the clerks appointed to sign the notes on behalf of the Register of the Treasury and Treasurer of the United States, whose titles are engraved below the signature



lines. These were the earliest Demand Notes issued, as it was soon realized that plates should have "for the" engraved for efficiency, and later plates have this improved feature. This denomination was issued on five different locations, and this is the most common one among them with just five known examples. These type notes are rarely offered, and this is the second one the present cataloguer has had the pleasure of handling, the first being the Harry W. Bass, Jr. Collection specimen, sold in 1999. The present note is a delightful example and pedigreed to famous dealer and collector Aubrey Bebee. A rarity for the sophisticated collector.

*From Aubrey Bebee; Harry Jones; Lyn Knight's 1978 Fixed Price List; Lyn Knight's 1979 Fixed Price List; Stack's 55th Anniversary Sale, October 1990, Lot 832; Heritage Currency Auctions of America's sale of the Dr. Edward and Joanne Dauer Collection, September 2008, Lot 14857.*

## Very Rare 1861 \$20 Demand Note on New York Just Eight Known — First Offering in Five Years



- 1166 \$20. Fr.11. W.1906. Demand Note. 1861. New York. No.36843. Plate C. Net Fine-15 (PMG). Another nice Demand Note, all things considered. Repaired tears are noted on the grading holder, accounting for the "net" assignment. However, the work was done by a skilled hand and the imperfections are not that obvious. They have little effect on the overall eye appeal or significance of this example. An even appearance with decent color and clear penned signatures. Tight margins slightly interfere with the design in places, but not to a distracting degree as the note is nicely centered and well balanced. Just eight examples are known on this Friedberg number, and all but two are in a state of preservation comparable to this

specimen. Three examples were sold by Lyn Knight in 2005, and those were the last ones sold publicly. They included this one, which brought nearly \$40,000, but a slightly better one graded Apparent Very Fine-25 with repairs generated more than \$90,000, which illustrates how much just a little quality is appreciated on this rare type. The highest denomination issued in the historic Demand Note series and a lovely note for an advanced collection of Federal type notes.

*The Property of a Southern Gentleman; earlier from the Amon Carter, Jr. Collection; Dean Oakes September 1984 Fixed Price List; Hickman and Oakes sale of November 1986, Lot 524; Spink America's sale of the Shiva Collection, May 1995, Lot 160; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1010.*



# LEGAL TENDER NOTES



- 1167 \$1. Fr.16. W.9. Legal Tender. 1862. Series 249. No.73343. Plate C. Choice Uncirculated-64 EPQ (PMG). An exceptional example of this early Legal Tender that often comes nice, but is just that much more appealing with bold color and bright paper as found here. The centering is a little imperfect, but the margins are complete all around and there are no pinholes or other noteworthy imperfections.



- 1171 \$1. Fr.17a. W.7. Legal Tender. 1862. Series 200. No.30225. Plate A. Very Fine. Typical folds for the grade, but maintaining excellent body and bold ink tones. A couple of central tiny pinholes, but good margins all around.

*From the Collection of Richard E. Feinberg.*



- 1168 \$1. Fr.16. W.6. Legal Tender. 1862. Series 227. No.39981. Plate A. Choice Uncirculated-63 EPQ (PMG). Another bold example offering vivid ink tones and excellent eye appeal. The note is centered just a little low, with narrow bottom margins, but all others are wide and all are complete. Bright and attractive with minor handling that accounts for the grade not being even higher.



- 1173 \$1. Fr.18. W.11. Legal Tender. 1869. No.V1416425. Plate A. Extremely Fine. A very pleasing rainbow ace, with three delicate folds but great body and strong ink tones complemented by the blue tint paper. Centered a little low with the bottom edge just into the design at left. Some embossing remains, adding to the sense of originality.

*From the Collection of Richard E. Feinberg.*



- 1169 \$1. Fr.16. W.9. Legal Tender. 1862. Series 257. No.1036. Plate D. About Uncirculated. Light handling and a sign center fold are seen on an otherwise bright and colorful example that offers excellent eye appeal for the grade and good vale. Close inspection reveals traces of corner mounts, but these left faint oily marks but have on disturbed the integrity of the paper otherwise and are not immediately obvious. A lovely example of the type overall.



- 1174 \$1. Fr.18. W.11. Legal Tender. 1869. No.B397846. Plate B. Very Fine-25 (PMG). A nice example within the grade of this single type—thus essential for any representative collection. Light circulation is obvious, but the note retains nice color which makes this type so appealing and inspires its “rainbow” moniker. Decently centered on the face, with good margins, while the back is off center to the lower right with the bottom edge against the design. However, the green ink on this side is strikingly bold. An affordable example.

*The Property of a Southern Gentleman.*



- 1170 \$1. Fr.16. W.5. Legal Tender. 1962. Series 239. No.50073. Plate A. Extremely Fine. The paper is slightly toned as often seen on this early issue, but the body is excellent and shows just three prominent creases, essentially defining the grade. Bold ink tones and excellent margins for the issue.

*From the Collection of Richard E. Feinberg.*

- 1175 \$1. Fr.18. W.11. Legal Tender. 1869. No.Z570600. Plate D. Choice Very Good. A small area of discoloration is seen on the back and there are a couple of pinholes, but the body and eye appeal are nice for the grade.

*From the Capitol Collection.*



- 1176 **Selection of lower grade large-size type notes. All popular types, but most with problems of some type:** ☆ \$1. Fr.18. W.11. Legal Tender. 1869. No. B9211736. Plate D. Very Good. Splits and tape repairs ☆ \$1. Fr.19. W.14. Legal Tender. 1874. No. E1307716. Plate D. Fine. Splits and a closed tear ☆ \$5. Fr.64. W.650. Legal Tender. 1869. No. K1203401. Plate A. Good. Short edge tears ☆ \$1. Fr.220. W.55. Silver Certificate. 1886. No. B67180794. Plate B. Fine. Silked. Noted by the consignor to be Ex Farouk ☆ \$1. Fr.221. W.56. Silver Certificate. 1886. No.69989596. Plate D. Good ☆ \$1 Fr.225. W.60. Silver Certificate. 1896. No.46662271. Plate C. Very Good ☆ \$1 Fr.225. W.60. Silver Certificate. 1896. No. 42147507. Plate C. Choice Good ☆ \$1 Fr.232. W.69. Silver Certificate. 1899. No. M58699594M. Plate B. Good to Very Good. Splits, graffiti and a lost corner ☆ \$1 Fr.238. W.75. Silver Certificate. 1923. No. Z77237361D. Plate A. Very Good. Stains ☆ \$2 Fr.258. W.378. Silver Certificate. 1899. No. R1267209. Plate E. Very Good. Small hole at left ☆ \$20 Fr.1187. W.2235 Mule. Gold Certificate. 1922. No.K729781. Plate A. Very Good. Rounded corner ☆ \$20 Fr.1187. W.2235. Gold Certificate. 1922. No. 45597228. Plate H. Fine. Large edge nicks. (Total: 12 pieces)

*From the Capitol Collection.*

### Scarce Gem 1874 \$1 Legal Tender



- 1177 **\$1. Fr.19. W.14. Legal Tender. 1874. No.E8347073. Plate A. Gem Uncirculated-65 EPQ (PMG).** A scarce Gem example of this early Legal tender with very bold ink tones and comfortable margins all around. Fewer than 10% of the survivors listed in the Census data are graded this high, and it has been a couple of years since any example graded Gem was offered publicly.

*From the Collection of Richard E. Feinberg.*

- 1178 **Selection of Legal Tender \$1 notes:** ☆ Fr.19. W.14. 1874. No. E491353. Plate A. Choice Fine ☆ Fr.36. W.33. 1917. No.A97523299A. Plate C. Very Fine ☆ Fr.37. W.34. 1917. No. E20797965A. Plate A. Choice Fine ☆ Fr.38. W.36 Mule. 1917. No. N3808243A. Plate C. Very Fine. Washed ☆ Fr.39. W.37. 1917. No. T13504818A. Fine. Torn corner tip ☆ Fr.40. W.38. 1923. No.A4002463B. Choice Fine, but washed. (Total : 6 pieces)



- 1179 **\$1. Fr.20. W.20. Legal Tender. 1875. No.H6028637. Plate A. Uncirculated.** A small pinch is noted in the paper near the bottom center, but it is not a crease from edge to edge, so we consider this note to be Uncirculated. The eye appeal is every bit as nice as most Choice Uncirculated examples, as the note is fresh and bright with excellent depth of color. Centered a little high, but still very attractive. A small penciled "F20" is seen in the back margin, but could be removed with ease.

*From the Collection of Richard E. Feinberg.*

### Rare and Choice 1875 Legal Tender Series 1875C



- 1180 **\$1. Fr.23. W.17. Legal Tender. 1875C. No.D968635. Plate C. Choice Uncirculated-64 EPQ (PMG).** A rare variety among the 1875 aces, this being new to the Census and just the 38th note known, a very small number for a Federal note. Excellent ink tones and complete margins all around. A lovely and Choice note for such a rare variety.

*From the Collection of Richard E. Feinberg.*





**Rare 1875D \$1 Legal Tender**  
**Just 21 Known**



- 1181 \$1. Fr.24. W.18. Legal Tender. 1875D. No.E84021. Plate A. **Extremely Fine**. Three light creases, but excellent body and bold color. Well margined on both sides and very attractive. Another lovely note from this scarce series, and the rarest variety, represented by just 20 notes in the Gengerke Census to which this one will be an addition. The eye appeal is that of a finer note, and it will likely bring a premium both for rarity and visual quality.

*From the Collection of Richard E. Feinberg.*



- 1182 \$1. Fr.25. W.19. Legal Tender. 1875E. No.H648488. Plate D. **Very Fine**. A few light folds are apparent upon in hand inspection, but the visual quality and body are nice for the grade. Another rare variety represented by 23 notes in the Gengerke Census. However, there are 33 listed in Track and Price including a group of eight with prefix "E" in the serial number. As none of these appear in Gengerke, we assume that this may be a block of erroneous entries. Scarce in either case and desirable to the variety collector.

*From the Collection of Richard E. Feinberg.*



- 1183 \$1. Fr.26. W.21. Legal Tender. 1875. No.K2880829. Plate A. **Choice About Uncirculated-58 EPQ (PMG)**. Excellent color with rich rose overprints and vivid green back. A little off center, but all margins are complete. A lovely grade for the type, or any type for that matter, as such notes usually offer excellent value in aesthetic quality without the higher costs of Uncirculated notes.

*From the Collection of Richard E. Feinberg.*



- 1184 \$1. Fr.26. W.21. Legal Tender. 1875. No.N2182010. Plate B. **About Uncirculated-53 (PMG)** Bright and fresh with excellent color. Both sides are nicely centered with good margins. The rose Treasury seal and security element at right are particularly vivid. A lovely example with the look of a finer grade, but likely with a light fold that is hidden by the holder.

*From Stack's January 1989 Fixed Price List.*



- 1185 \$1. Fr.26. W.21. Legal Tender. 1875. No.K4408002. Plate B. **Extremely Fine**. Three vertical creases account for the grade. Strong color and good centering on both sides.



- 1186 \$1. Fr.27. W.22. Legal Tender. 1878. No.A2960544. Plate D. **Uncirculated**. Light handling but no folds are detected and the note has a nice original appearance with embossing at the serial numbers and good eye appeal. Complete margins, but a little narrow at one point. A lovely example of the type.



- 1187 \$1. Fr.27. W.22. Legal Tender. 1878. No.A386728. Plate D. **Choice About Uncirculated-58 (PMG)**. The final variety within this larger type featuring the small light rose Treasury seal and security element at right. A minor back design change is seen for this variety, with SERIES OF 1878 added to the top back margin, and the Bureau of Engraving and Printing imprint added below.

*From the Collection of Richard E. Feinberg.*





- 1188 \$1. Fr.27. W.22. Legal Tender. 1878. No.A1835849. Plate A. **Extremely Fine.** Another example of this variety that has seen very light circulation, but only three vertical creases are seen and the note retains excellent color and freshness. Tightly margined at the top.

**Gem 1880 Legal Tender \$1**  
**Friedberg-28, Whitman-23b**



- 1189 \$1. Fr.28. W.23b. Legal Tender. 1880. No.Z4973706. Plate B. **Gem Uncirculated-66 PPQ (PCGS).** A lovely note that ranks high among the known survivors in terms of condition, as there are relatively few Gems reported. Sharp color and nice embossing is seen on the back. A first-class note that will find a deserved space in the finest of collections.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of the Rickey Collection, October 2005, Lot 366.*



- 1190 \$1. Fr.28. W.23b. Legal Tender. 1880. No.Z12649019. Plate C. **Extremely Fine.** A very attractive note with bold color and complete margins, though the centering is a little off. Excellent body with just a few bends that account for the grade. The first signature combination for the Series of 1880, with the large brown seal. Some embossing remains, adding to the sense of originality.

*From the Collection of Richard E. Feinberg.*

- 1191 \$1. Fr.28. W.23b. Legal Tender. 1880. No.Z18234876. Plate D. **Choice Very Fine.** Very slight aging in the paper, but bold ink tones and good body remain.



- 1192 \$1. Fr.29. W.24. Legal Tender. 1880. No.Z36382998. Plate B. **Choice Uncirculated-64 EPQ (PMG).** Bright and fresh with superb color and aesthetic appeal. Nicely embossed and well margined. A note with much to offer.

*The Property of a Southern Gentleman.*

- 1193 \$1. Fr.29. W.24. Legal Tender. 1880. No.Z34777227. Plate C. **Choice Very Fine.** A bold example for the grade with bold ink tones and an invitingly bright appearance. Excellent body remains. Narrowly margined, but decently centered and all borders are complete. Some embossing remains.

- 1194 \$1. Fr.29. W.24. Legal Tender. 1880. No.Z33941888. Plate D. **Choice Fine.** Good color but stained in the vignette at left with a small edge nick.

*From the Collection of Richard E. Feinberg.*



- 1195 \$1. Fr.30. W.25. Legal Tender. 1880. No.Z49870378. Plate B. **Choice Uncirculated-64 EPQ (PMG).** Bright and pleasing with strong ink tones. A little handling is noted at the right end, but the note is nicely embossed and fairly well centered.

*From the Collection of Richard E. Feinberg.*



- 1196 \$1. Fr.30. W.25. Legal Tender. 1880. No.Z49870361. Plate A. **Choice About Uncirculated.** Excellent body and strong color, but there is a bit of handling noted. The bottom face margin is narrow, but all others are broad. A lovely note, offering nice value.



- 1197 \$1. Fr.30. W.25. Legal Tender. 1880. No.Z53708577. Plate A. **Choice About Uncirculated.** Another lovely example with exceptional eye appeal and just a faint center fold away from a considerably finer grade. Superior color and freshness to many examples seen. Traces of embossing and complete margins, though they are a little uneven.





- 1198 \$1. Fr.31. W.27. Legal Tender. 1880. No.A2074278. Plate B. Choice Extremely Fine. Superb color and very bright and clean looking on both sides. Excellent body with a couple of thin creases that account for the grade. Strong embossing and a lovely note overall.  
*From the Collection of Richard E. Feinberg.*

- 1199 \$1. Fr.31. W.27. Legal Tender. 1880. No.A2036199. Plate C. Choice Very Good. Light handling soil and a couple of tiny pinholes, but not nearly as dark as sometimes seen at this grade level. A mostly even appearance and completely intact.

### Bold Gem 1880 \$1 Legal Tender Among Finest Graded



- 1200 \$1. Fr.32. W.28. Legal Tender. 1880. No.A2565466. Plate B. Gem Uncirculated-66 EPQ (PMG). An exceptional grade for an exceptional type note. One of just 68 examples known of this scarcer variety, and among the few finest Gems reported. Bright and very fresh with outstanding color and all the technical quality and aesthetic appeal one would expect for this high grade.

*The Property of a Southern Gentleman; earlier from our sale of May 1992, Lot 1009; Currency Auctions of America's sale of May 1993, Lot 1228; Spink America's sale of the Shiva Collection, May 1995, Lot 177; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1035.*

### Choice About Uncirculated 1880 Ace Large Brown Seal, Blue Numbers



- 1201 \$1. Fr.32. W.28. Legal Tender. 1880. No.A2348246. Plate B. Choice About Uncirculated-58 (PMG). A distinctive and attractive style amongst the numerous notes of this basic style, one of two varieties with the large brown seal and blue serial numbers, both of which are a little scarce. There are 68 examples of this one in the Gengerke Census and this is the more common variant. Bright and fresh with strong color and excellent centering. A lovely example of the type. It has been more than three years since an example this nice or better was offered publicly.

*From the Collection of Richard E. Feinberg.*



- 1202 \$1. Fr.34. W.30. Legal Tender. 1880. No.A3655911. Plate C. Choice Uncirculated-64 (PMG). Very bright and colorful with a single small spot of toning nicely hidden in the design at the lower left. Good margins and nice embossing.  
*From the Collection of Richard E. Feinberg.*



- 1203 \$1. Fr.35. W.31. Legal Tender. 1880. No.A4519649. Plate A. About Uncirculated. Excellent color and eye appeal with just a couple of bends and light handling.  
*From the Collection of Richard E. Feinberg.*

- 1204 Legal Tender \$1 trio: ☆ Fr.35. W.31. 1880. No.A6302649. Plate A. Very Fine. Light corner stain ☆ Fr.36. W.33. 1917. No.D58373177A. Plate A. Choice About Uncirculated. Light embossing remains ☆ Fr.39. W.37. 1917. No.T46309482A. Plate F. Choice Very Fine. Lightly stained on the back. (Total : 3 pieces)



- 1205 \$1. Fr.36. W.33. Legal Tender. 1917. No.D13345122A. Plate B. Gem Uncirculated-65 EPQ (PMG). A bright and fresh note with particularly vivid red serial numbers and nice centering. A common type, but nice quality.



- 1206 \$1. Fr.36. W.33. Legal Tender. 1917. No.A31536737A. Plate A. Choice About Uncirculated-58 EPQ (PMG). Lyn Knight: "Superb Gem CU." CGA: "Gem CU-67." Bright and fresh with strong color, good margins, and nice embossing. As this was called "Superb Gem CU" by one of America's most respected dealers in paper money, with decades of experience, it would seem that close examination of the note would be very productive for intending bidders.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of August 2005, Lot 1039, in a CGA-67 holder.*



**1207 Three \$1 type notes:** ☆ Fr.36. W.33. Legal Tender. 1917. No. A53677580A. Plate D. Choice About Uncirculated ☆ Fr.237. W.74. Silver Certificate. 1923. No.B54908275D. Plate G. Choice About Uncirculated ☆ F.2300. W.161. Silver Certificate. HAWAII. 1935A. Choice Uncirculated. (Total : 3 pieces)

**1208 Pair of 1917 \$1 Legal Tender notes:** ☆ Fr.36. W.33. No.A1062935A. Plate C. Extremely Fine. Good color, but a little bleed-through of the red ink ☆ Fr.37. W.34. No.H91679501A. Plate A. Extremely Fine. Nice color, light handling. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

**1209 Quartet of Legal Tender \$1 notes:** ☆ Fr.36. W.33. 1917. No.A39371209A. Plate A. Choice Very Fine ☆ Fr.37. W.34. 1917. No.K79971439A. Plate C. Choice Very Fine. Bold color ☆ Fr.39. W.37. 1917. No.R63027204A. Plate D. Choice Very Fine. Bold color ☆ Fr.40. W.38. 1923. No.A3714035B. Plate C. Choice Very Fine. (Total : 4 pieces)

**1210 Legal Tender \$1 quartet:** ☆ Fr.36. W.33. 1917. No.A56144567A. Plate C. Very Fine ☆ Fr.37. W.34. 1917. No.K58909188A. Plate D. Very Fine ☆ Fr.39. W.37. 1917. No.60563008A. Plate D. Very Fine ☆ Fr.40. W.38. 1923. No. A19867683B. Plate C. Very Fine. (Total : 4 pieces)

**1211 Pair of \$1 Legal Tender issues:** ☆ Fr.37. W.34. 1917. No.K44253381A. Plate E. About Uncirculated ☆ Fr.39. W.37. 1917. No. T47137454A. Plate B. Choice About Uncirculated. (Total : 2 pieces)

**1212 \$1. Fr.37. W.34. Legal Tender. 1917. No.K61118659A. Plate C. Choice Extremely Fine-45 EPQ (PMG).** Nice color, but some trivial spots in the left margin. A common type, but here with a holiday presentation envelope from Mr. and Mrs. John D. Rockefeller, Jr. A corner is chipped off the envelope, but the printed inscription is intact.



**1213 \$1. Fr.37a. W.35. Legal Tender. 1917. Reversed Treasury Signatures. No.H13592036A. Plate D. Uncirculated.** Bold color and complete margins, though they are narrow in places. Slight bleed-through of the red inks from past dampness is noted, but no creases are detected. Good visual appeal, particularly on the face. A popular variety from an error plate on which the engraved signatures of Elliott and Burke were reversed. A light pencil note is seen in the back margin.

*From the Collection of Richard E. Feinberg.*

**1214 \$1. Fr.38. W.36. Legal Tender. 1917. No.M46354567A. Plate G. Choice Uncirculated.** Nice fresh and well centered with good embossing seen on the back. Light counting bends at the upper right.

*From the Collection of Richard E. Feinberg.*

**1215 Quartet of \$1 Legal Tender notes:** ☆ Fr.38. W.36 Mule. 1917. No.N28074070A. Plate B. Very Good ☆ Fr.39. W.37. 1917. No.R23381125A. Plate A. Fine ☆ Fr.39. W.37. 1917. No.T48697774A. Plate F. Fine. Corner tip damage ☆ Fr.40. W.38. 1923. No.A79200014B. Plate B. Very Good. Tear. (Total : 4 pieces)



**1216 \$1. Fr.39. W.37. Legal Tender. 1917. No.T63024464A. Plate H. Gem Uncirculated-65 EPQ (PMG).** A lovely Gem example offering excellent freshness and color.

*From the Collection of Richard E. Feinberg.*

**1217 \$1. Fr.39. W.37. Legal Tender. 1917. No.T2694614A. Plate F. Choice Uncirculated-63 EPQ (PMG).** Centered low on the face with the bottom edge against the design, but good borders otherwise and excellent color and visual appeal.

**1218 \$1. Fr.39. W.37. Legal Tender. 1917 (8).** All average Very Fine to Choice Very Fine: ☆R63027205A. Plate A ☆ R59884127A. Plate C ☆ R63000931A. Plate G ☆ R63000935A. Plate G ☆ R13605902A. Plate F ☆ T37725627A. Plate C ☆ T63570471A. Plate C ☆ T6337552A. Plate H. (Total : 8 pieces)



**1219 \$1. Fr.40. W.38. Legal Tender. 1923. No.A81781316B. Plate H. Gem Uncirculated-66 EPQ (PMG).** A bold Gem of this distinctive type issued with only a single signature combination, and the last of the large-size \$1 Legal Tender notes. Good centering, strong color and decent embossing seen on the back.

*From the Collection of Richard E. Feinberg.*

**1220 \$1. Fr.40. W.38. Legal Tender. 1923. No.A79487102B. Plate B. About Uncirculated.** Bright and colorful with some corner folds but no long ones through the body of the note. Nicely centered with good margins.

**1221 \$1. Fr.40. W.38. Legal Tender. 1923. No.A19866658B. Plate B. Extremely Fine.** Nice color and well centered. Wavy paper and a slight oily feel likely from an old PVC holder.

**1222 \$1. Fr.40. W.38. Legal Tender. 1923 (6).** All average Very Fine: ☆A19867141B. Plate E ☆ A19870136B. Plate H ☆ A71296866B. Plate B ☆ A24875527B. Plate C ☆ A48952595B. Plate G ☆ A15265465B. Plate A. A couple of short margin tears. (Total : 6 pieces)

**1223 Selection of large-size type notes, all different varieties:** ☆ \$1. Fr.40. W.38. Legal Tender. 1923. No.A4001429B. Plate E. Fine ☆ \$1. Fr.228. W.64. Silver Certificate. 1899. No.N41088448. Plate D. Choice Fine ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.B80933650A. Plate F. Fine ☆ \$1. Fr.235. W.72. Silver Certificate. 1899. No.K43535125A. Plate A. Fine ☆ \$1. Fr.236. W.73. 1899. No.T37549369A. Plate A. Fine ☆ \$1. Fr.744. W.137-L. Federal Reserve Bank Note. 1918. San Francisco. No.L14072946A. Plate F. Choice Fine ☆ \$1. Fr.743. W.136-L. Federal Reserve Bank Note. 1918. San Francisco. No.L1917272A. Plate D. Fine ☆ \$5. Fr.838a. W.830-G-a. Federal Reserve Note. No.G143303A. Plate C. Fine. (Total : 8 pieces)





- 1224 \$1. Fr.40★. W.38★. Legal Tender. 1923. Star Replacement Note. No.★382636D. Plate D. Extremely Fine-40 (PMG). A scarce and very popular large-size star note. Bright white paper and bold ink tones give the note very nice eye appeal. The bottom face margin is tight, but the design border is not compromised. Many survivors are either high grade, or low grade and lightly circulated examples like this seem to be something of a minority. About 5% of all surviving examples of Fr.40 are star notes



- 1227 \$2. Fr.42. W.310. Legal Tender. 1869. No.U6981046. Plate B. About Uncirculated-53 EPQ (PMG). A lovely rainbow deuce with nice color and good margins, though the centering is a little imperfect, as normal (see commentary below). Listed in the Census as Choice Uncirculated and fully offering that level of visual appeal. Excellent value as the attributes that make this such a popular type are all there.

Thomas Jefferson made his debut in the \$2 bill in the Series of 1869, establishing what proved to be an enduring connection through the Series of 1917. Later, his was the iconic portrait on small-size \$2 notes. An Edinburgh Scot named Charles Burt created the Jefferson portrait, in his capacity as one of the chief engravers for the Treasury Department. Louis Delnoce and William Chorlton engraved the Capitol scene.

The Series of 1869 \$2 is popularly known as the "Rainbow Note." The coloration includes green and red printing on blue-tinted paper and a large pink Treasury seal with spiked border. The face bears the notation, "Engraved & Printed at the Treasury Department," and, under the left-side serial number, "National Bank Note Company New York," while the back has "AMERICAN BANK NOTE COMPANY, NEW YORK" at the bottom left and again at the bottom right. National created the face plate and American the back. As a class, Series of 1869 notes were issued from October 19, 1869, to July 25, 1874. This the scarcest issue in the "Rainbow Note" set, which also includes the \$1, \$5, and \$10 of the Series of 1869. The star after the serial number is an ornament, is found on all, and has no special significance. It is not unusual for the face to be well margined on this issue, but the back to be off-center.

*The Property of a Southern Gentleman.*



- 1225 \$2. Fr.41a. W.304. Legal Tender. 1862. Series 87. No.41855. Plate C. Extremely Fine-40 (PCGS). An attractive, lightly circulated note with good color and decent centering for the issue. Light handling and three vertical creases are seen through the holder, but there are no pinholes or other distractions. The top margin is a little tight on the face, but all other margins are complete and comfortably broad. A completely satisfying early Legal Tender for the grade.

### Gem 1869 Rainbow Deuce



- 1226 \$2. Fr.42. W.310. Legal Tender. 1869. No.U1272188. Plate D. Gem Uncirculated-67 (CGA). A beautiful rainbow deuce that has retained superb color which is in large part key to the desirability of the type. Nicely centered with broad margins and sharp embossing seen on the back.



- 1228 \$2. Fr.43. W.311. Legal Tender. 1874. No.B4796966. Plate B. Choice Very Fine. Some light circulation evidence includes a couple of light creases and other minor handling. There is a light stain at the upper left corner, but not deep enough to be too distracting on this otherwise vibrantly colorful note on bright paper. Excellent centering and nice eye appeal overall. The only variety of this Series and a scarcer one with just 111 listed in the Census to which this will be an addition.

### Beautiful 1875 \$2 Legal Tender



- 1229 \$2. Fr.44. W.314. Legal Tender. 1875. No.B3133935. Plate C. Choice Uncirculated-64 (PMG). The face is well centered with nice, even margins and the ink tones are sharp. From the face, this appears to be a somewhat finer note. On the back, the colors are equally bold but the centering is a little too high and to the left. Still, the margins are comfortable, and the only imperfection worthy of note is a trivial corner bump that is barely visible. An attractive example of this very visually appealing type.





- 1230 \$2. Fr.48. W.316. Legal Tender. 1878. No.A2205487. Plate C. Choice About Uncirculated-58 EPQ (PMG). A trivial stain spot is noted in the left margin on the back, but the note has nice ink tones and a very pleasant appearance. Of the two signature combinations for 1878, this is the only one readily collectable as the other is very rare.

*From the Collection of Richard E. Feinberg.*



- 1231 \$2. Fr.48. W.316. Legal Tender. 1878. No.A3022164. Plate D. About Uncirculated. Bright and fresh with bold color and eye appeal of a finer grade but a couple of corner folds are noted. Centered low, with the bottom right edge into the design on the face, while other margins are complete.



- 1232 \$2. Fr.51. W.319. Legal Tender. 1880. No.Z12403380. Plate D. Uncirculated. Great color, but minor handling includes a tiny tear confined to the margin. Well centered and visually pleasing.



- 1233 \$2. Fr.52. W.320b. Legal Tender. 1880. No.Z23027335. Plate C. Choice Uncirculated-63 EPQ (PMG). Bright and fresh with strong ink tones and just a trace of handling at the right end. The top face margin is a little narrow, but all are complete. A pleasing and Choice example of the type.

*From the Collection of Richard E. Feinberg.*

## Beautiful 1880 Legal Tender \$2



- 1234 \$2. Fr.55. W.325. Legal Tender. 1880. No.A1913515. Plate C. Choice Uncirculated-64 EPQ (PMG). Lyn Knight: "Gem CU." PCGS: "Gem New-65 PPQ." A bright note with superb color and freshness. A beautiful example of this scarcer variety, and one of just 55 notes known.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of September 2001, Lot 6707; Lyn Knight's sale of October 2005, Lot 314.*



- 1235 \$2. Fr.56. W.326. Legal Tender. 1880. No.A3610627. Plate C. Uncirculated. Bright and clean with vivid colors, nice centering and eye appeal.

*From the Collection of Richard E. Feinberg.*

- 1236 \$2. Fr.57. W.327. Legal Tender. 1917. No.A82503A. Plate C. Choice Uncirculated-65 EPQ (PMG) Bright and very fresh with excellent color. Tightly margined at the bottom face, but comfortable elsewhere. A delightful and choice example of the type.

*From Stack's sale of March 1989, Lot 663.*

- 1237 Large-size Legal Tender quartet: ☆ \$2. Fr.57. W.327. 1917. No.A61945515A. Plate C. Fine ☆ \$2. Fr.60. W.330. 1917. No.D22430154A. Plate B. Very Fine ☆\$5. Fr.89. W.675. Legal Tender. 1907. No.H45981867. Plate C. Very Good. Stained on back ☆ \$5. Fr.91. W.677. 1907. No.K99068659. Plate G. Very Fine. The error back plate PCBLIC. (Total : 4 pieces)

*From the Collection of Richard E. Feinberg.*

- 1238 Grouping of large-size type notes, all different varieties: ☆ \$2. Fr.58. W.328. Legal Tender. 1917. No.A81231265A. Plate A. About Uncirculated ☆\$1. Fr.233. W.70. Silver Certificate. 1899. No.Z86058739Z. Plate C. About Uncirculated ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.A39835755D. Plate C. Uncirculated ☆\$1. Fr.238. W.75. Silver Certificate. 1923. No.Z44165525D. Plate A. No.Z44165525D. Plate A. Extremely Fine ☆\$5. Fr.851A. W.847-B-b. Federal Reserve Note. 1914. No.B48625781D. Plate A. About Uncirculated. An attractive group of nicely matched notes. (Total : 5 pieces)

- 1239 \$2. Fr.60. W.330. Legal Tender. 1917. No.E21623552A. Plate H. About Uncirculated-58 (PMG). Some light handling but satisfying for the grade.

- 1240 Pair of large-size type notes: ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.B73922250A. Plate F. About Uncirculated ☆ \$1. Fr.235. W.72. Silver Certificate. 1899. No.1250605A. Plate A. Choice About Uncirculated. (Total : 2 pieces)

*From the Capitol Collection.*



**1241 \$2. Fr.60. W.330. Legal Tender. 1917 (2).** Pair if notes with consecutive serial numbers. Each grades Extremely Fine: ☆ No.D69693592A. Plate H ☆ D69693593A. Plate E. Bright, colorful and nicely matched. (Total : 2 pieces)  
*From the Capitol Collection.*

**1242 Assortment of large-size type notes, all different Friedberg varieties:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.B82800936A. Plate D. Very Fine ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.X22316396X. Plate D. Very Fine ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.V97043051A. Plate G. Choice Very Fine ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.A16841204D. Plate D. Choice Very Fine ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.Z43678279D. Plate C. Choice Very Fine ☆ \$2. Fr.258. W.378. Silver Certificate. 1899. No.77460562. Plate B. Very Fine. Mostly with nice color. (Total : 6 pieces)

**1243 Three large-size type notes:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.D95116593A. Plate E. Very Fine ☆ \$5. Fr.91. W.677. Legal Tender. 1907. No.K18273177. Plate A. Very Fine. From the error back plate, with "PCBLIC" ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.Y90271315B. Plate C. Choice Very Fine. (Total : 3 pieces)  
*From the Capitol Collection.*

**1244 Five large-size type notes, all different:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.E14120664A. Plate H. Very Fine ☆ \$5. Fr.80. W.666. Legal Tender. 1880. No.A36091476. Plate D. Choice Very Fine. Small back stains ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.V81338197V. Plate A. Very Fine. Light discoloration along the edge ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.A31697820E. Plate D. Choice Very Fine ☆ \$2. Fr.256. W.376. Silver Certificate. 1899. No.N14370718. Plate B. Very Fine. (Total : 5 pieces)

**1245 Eight large-size type notes, all different Friedberg varieties, all graded average Very Fine:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.B96105925A. Plate A ☆ \$1. Fr.227. W.63. Silver Certificate. 1899. No.H11767062. Plate B ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.X22316881X. Plate A ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.X13794252A. Plate D ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.M92649143B. Plate G ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.Z43678280D. Plate D ☆ \$2. Fr.257. W.377. Mule. Silver Certificate. 1899. No.N80313206. Plate B ☆ \$2. Fr.258. W.378. Silver Certificate. 1899. No.N77546837. Plate A. (Total : 8 pieces)

**1246 Grouping of large-size notes including some better types, but most with minor problems:** ☆ \$2. Fr.60. W.329. Legal Tender. 1917. No.B72564804A. Plate H. Fine. Small tape repair ☆ \$5. Fr.91. W.677. Legal Tender. 1907. No.H81656665. Plate A. Fine ☆ \$1. Fr.215. W.50. Silver Certificate. 1886. No.B1662108. Plate D. Very Fine. Short edge tears, and a back scratch ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.R35367142D. Plate B. Fine ☆ \$1. Fr.352. W.85. Treasury Note. 1891. No.B50281982. Plate B. Fine. Small tape repairs ☆ \$5. Fr.865. W.861-F-b. Federal Reserve Note. 1914. No.F12010830A. Plate B. Choice Fine ☆ \$50. Fr.1049. W.3005-G-b. Federal Reserve Note. 1914. Chicago. No.G1539724A. Plate D. Choice Fine. Stains, corner tears ☆ \$10. Fr.1171. W.1536. Gold Certificate. 1907. No.E16238376. Plate D. Fine. Soiled ☆ \$10. Fr.1173. W.1541. Gold Certificate. 1922. No.K47291152. Plate D. Fine. Soiled ☆ \$10 Fr.1173. W.1541. Gold Certificate. 1922. No.H39686514. Plate B. Fine. Soiled. (Total : 10 pieces)

**1247 Selection of large-size notes, all different Friedberg varieties:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.D56979925A. Plate E. Fine. Small stain and pinholes ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.V24348578V. Plate B. Very Fine ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.R94366359A. Plate C. Choice Fine ☆ \$2. Fr.255. W.375. Silver Certificate. 1899. No.M30387344. Plate D. Choice Fine ☆ \$5. Fr.855a. W.851-C-b. Federal Reserve Note. 1914. Philadelphia. No.C91501537A. Plate A. Very Fine ☆ \$5. Fr.871a. W.867-G-b.

Federal Reserve Note. 1914. Chicago. No.G4795262B. Plate B. Very Fine. Small ink stains ☆ \$10. Fr.915a. W.1571-C-b. Federal Reserve Note. 1914. Philadelphia. No.C45429671A. Plate G. Choice Fine ☆ \$10. Fr.935. W.1591-H-b. Federal Reserve Note. 1914. St. Louis. No.H20827927A. Plate C. Very Fine ☆ \$20. Fr.979a. W.2265-D-b. Federal Reserve Note. 1914. Cleveland. No.D31328258. Plate F. Fine ☆ \$10. Fr.1173. W.1541 Mule. Gold Certificate. 1922. No.H41431136. Plate H. Fine. (Total : 10 pieces)

**1248 Quartet of large-size type notes:** ☆ \$2. Fr.60. W.330. Legal Tender. 1917. No.D63608245A. Plate A. Fine. Stains ☆ \$1 Fr.233. W.70. Silver Certificate. 1899. No.V70698477V. Plate A. Choice Fine. Light stains ☆ \$10. Fr.1173. W.1541. Gold Certificate. 1922. No.K21101002. Plate F. Fine. Aged and stained ☆ \$20. Fr.1187. W.2235. Gold Certificate. 1922. No.K47548264. Plate D. Choice Fine. Stain. (Total : 4 pieces)  
*From the Capitol Collection.*

### Gem 1862, First Obligation \$5 Legal Tender Note Among the Finest Graded



**1249 \$5. Fr.61a. W.633. Legal Tender. 1862. Series 82. No.3182. Plate B. Gem Uncirculated-66 EPQ (PMG).** An outstanding example of this popular early Legal Tender. There is the faintest trace of aging seen in the paper, but really only noticeable alongside another example that is marginally brighter. The note offers great color overall, with pleasantly strong ink tones. Both sides are well centered for the issue, and the thin margins of the face are complete as well as respectably even. Good embossing and sharp corner points. Among the finest graded of this type and suitable for an advanced collection of high-grade notes. Gems of this caliber are not that frequently available. According to the Whitman Encyclopedia, this is apparently a scarcer variety with short radial lines in the Treasury seal. The earliest readily collectible bills of the \$5 denomination are the United States Notes, or Legal Tender Notes, of the Series of 1862 and 1863, the Demand Notes (see earlier offering) being few and far between. These "greenbacks," with the same general face motifs as the \$5 Demand Notes (including the 1857 patent notice), exist in several varieties. The face, back, and tint plates for the \$5 Series of 1862 and 1863 Legal Tender Notes were engraved by the American Bank Note Company. American also printed most (all?) of the First Obligation notes. American and National shared the printing for the Second Obligation notes. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink.

There are two different styles of "obligations" on the back of the notes, these being slight differences in the wording as to the debts that can be paid with these notes. First Obligation (as offered in this lot): This wording, with different typography on various denominations, states the note is exchangeable for bonds (a provision dropped from the Second Obligation), quoted here with erratic capitalization preserved:

"This Note is a Legal Tender for all debts Public and Private, except Duties on Imports and Interest on the Public Debt and is exchangeable for U.S. Six per cent Twenty Years Bonds redeemable at the pleasure of the U. States after Five Years."

*The Property of a Southern Gentleman; earlier from our (ANR) Fixed Price List of April 2006; Heritage Currency Auctions of America's sale of September 2006, Lot 18452.*



### Gem 1862 \$5 Legal Tender



- 1250 \$5. Fr.61a. W.632. Legal Tender. 1862. Series 45. No.52. Plate D. Gem Uncirculated-65 PPQ (PCGS). An outstanding Gem example of this early Legal Tender, and featuring a two-digit serial number which certainly adds to the appeal. Very bright with deep ink tones and superb eye appeal. Well centered with good margins all around and sharp embossing of the serial number. These are known to be available in nice condition, but few have all of the positive attributes seen here as many have some handling or aging. This is a delightful exception that would fit nicely into a collection of Gem quality type notes.

### Bold Gem 1862 \$5 Legal Tender



- 1251 \$5. Fr.61a. W.632. Legal Tender. 1862. Series 45. No.46. Plate B. Gem Uncirculated-65 EPQ (PMG). An outstanding note, even for this early type which tends to come nice. The paper is bright and invitingly fresh, while the inks retain their full vibrancy and depth of color. Near perfect centering is an unusual trait and adds to the visual appeal. A desirable two-digit serial number and good embossing. A lovely Gem.

*From the Old North Church Collection, per the PMG holder.*



- 1252 \$5. Fr.61a. W.632. Legal Tender. 1862. Series 45. No.69. Plate A. About Uncirculated-55 (PMG). A bold note with superb eye appeal that is crackling fresh in hand and offers very vivid ink tones. Some tiny pinholes and tiny discoloration are mentioned, but many notes of this quality have been called full Uncirculated, even Choice Uncirculated. An early issue that comes nice, but many are aged and

bright fresh looking examples should still be worthy of a premium, particularly with a two-digit serial number, in this case 69.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of May 2004, Lot 17597.*

### Choice Uncirculated 1863 \$5 Legal Tender



- 1253 \$5. Fr.63. W.636. Legal Tender. 1863. No.24646. Plate B. Choice Uncirculated-64 EPQ (PMG). Superior eye appeal for the grade assigned, with a couple of minor internal printing wrinkles in the paper, as made, and a single very small foxing spot hidden in the repeating "FIVE" design border. The centering is near perfect, and the color is very nice, giving the impression of a finer note. Close inspection reveals a light corner tip fold, likely the reason the piece is not grade finer. A very attractive note.



- 1254 \$5. Fr.63. W.636. Legal Tender. 1863. No.14377. Plate A. Choice Fine. A corner tip is off and there are a couple of small thins and edge splits in the top margin. Borders are uneven but complete all around and the note has a fairly even appearance.

*From the Capitol Collection.*



- 1255 \$5. Fr.63a. W.637. Legal Tender. 1863, Second Obligation. New Series 68. No.37790. Plate B. Choice Uncirculated-64 (PMG). Bright paper with good ink tones, particularly the green inks on both sides which are quite deep. A tiny stain spot is seen at the lower center, and is scarcely worthy of mention. Beautifully centered on both sides, with the normally narrow face margins comfortably broad all around. Nice embossing is also seen.

The face is the same design as the preceding. The series numbers are now prefaced with "NEW SERIES," as is true with all Second Obligation back notes of various denominations. The Second Obligation notice is printed on the back. The wording, with different typography on various denominations, does not mention exchanging the notes for 6-20 bonds and thus is different from the First Obligation: "This note is a Legal Tender for all debts public and private, except for duties on imports and interest on the public debt, and is receivable in payment of all loans made to the United States."

*The Property of a Southern Gentleman; earlier from our Coin Galleries Sale of February 1997, Lot 2696; Sergio Sanchez, in a CGA-65 holder.*





- 1256 \$5. Fr.63a. W.637. Legal Tender. 1863. No.37556. Plate D. Uncirculated. Net-62 (PMG). Nice eye appeal suggestive of a Choice Uncirculated note with good color, nice embossing and a generally bright appearance. A couple of tiny edge tears have been repaired and are noted on the holder, but these are largely insignificant and one almost needs to know they are there to see them easily. Centered high on the face, and nearly perfectly on the back, while all borders are complete, if uneven.

- 1257 \$5. Fr.63b. W.638. Legal Tender. 1863. No.66685. Plate A. Apparent Choice Fine. The body of a nearly VF note, but there are heavy creases and a long tear is seen in the left end. Other small edge splits are also noted and weakness has developed near the center. Decent color and eye appeal for the grade. The somewhat scarcer of the three Friedberg varieties for this type.

- 1260 \$5. Fr.72. W.658. Legal Tender. 1880. No.Z12845826. Plate B. Choice About Uncirculated-58 EPQ (PMG). One of the popular Pioneer Family Notes. A lovely note, earlier called Uncirculated, and likely called Uncirculated by some viewers today. Grading is a matter of opinion, and opinion can often vary. On this note the ink tones are vibrant, and there is nice embossing seen on the back. Some light handling bends are evident, but there are no folds through the note that can be seen through the holder. An attractive note that appears in the Census as Uncirculated.

The portrait of Andrew Jackson is on the face of the \$5, the best known of all his depictions, is by Philadelphia artist Thomas Sully, engraved for currency use by Alfred Sealey. The Pioneer Family is the engraving work of Henry Gugler. While Pioneer Family is the standard term, "Woodchopper" is a popular nickname, referring to the man standing at the center holding an axe with a loyal dog nearby.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of September 2003, Lot 2512; Sergio Sanchez.*

### Gem Rainbow \$5 Note



- 1258 \$5. Fr.64. W.650. Legal Tender. 1869. No.K3423260. Plate D. Gem Uncirculated-66 PPQ (PCGS). A great example of this colorful, distinctive and popular type note that seems very worthy of the high grade assigned by PCGS. Outstanding color, with bold ink tones nicely complemented by the blue tinted paper. Well centered and beautifully margined. The type is common, but as with many issues, the note becomes quite scarce in such high grade. A lovely note for a collection focused on high grade notes.

- 1261 \$5. Fr.73. W.659. Legal Tender. 1880. No.A1365527. Plate C. Choice Uncirculated-64 EPQ (PMG). A strongly embossed note that is bright and offers great color. The centering is just a little off, perhaps accounting for the grade not being higher, but all margins are complete if a little uneven in places. The first variety among the Pioneer Family notes with the large red Treasury seal and blue serial numbers.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of August 2000, Lot 418.*



- 1262 \$5. Fr.73. W.659. Legal Tender. 1880. No.A1565990. Plate B. Choice Uncirculated-64 EPQ (PMG). An exceptionally attractive note for the grade with a single barely visible pinhole keeping this piece from the Gem category. In addition to the Exceptional Paper Quality designation, PMG has recognized the "Exceptional Embossing & Color" on the holder, all of which seem well deserved. The centering is slightly off, but close enough to fall within a desirable range, the borders being mostly even all around and comfortably broad.



- 1259 \$5. Fr.64. W.650. Legal Tender. 1869. No.K3841853. Plate A. About Uncirculated-53 EPQ (PMG) A delightful rainbow \$5 with rich ink tones that make this note a very attractive one in higher grades. A strong blue tint in the paper and good margins on all sides. Light handling but very nice eye appeal.

*From Stack's sale of the Gilbert Steinberg Collection, October 1988, Lot 292.*

- 1263 \$5. Fr.73. W.659. Legal Tender. 1880. No.A1545080. Plate D. Uncirculated. Some handling has resulted in slightly rounded corners but strong body remains, and there is good embossing of several design elements which add to the sense of originality. Good color and margins all around with particularly deep blue serial numbers.



## Superb Gem 1880 \$5 Legal Tender



- 1264 \$5. Fr.76. W.662. Legal Tender. 1880. No.A12332086. Plate B. Gem Uncirculated-66 EPQ (PMG). An amazing note, among the finest! This note is about as nice as one could hope for when seeking a high-grade example. The color, centering, margins, and embossing are all outstanding. Sharp corner points and exceptional eye appeal overall. A scarcer variety with just 76 notes known and this is easily among the few finest examples. Solid Gems like this do not trade frequently, and the last one graded this high was another PMG-66 that, incredibly, brought more than \$35,000 two years ago. Economic conditions have changed a bit since then, but the rarity of such notes certainly has not, and as collector ranks grow, so will the demand on the few great examples that exist on any variety.

*The Property of a Southern Gentleman; earlier from NASCA's sale of April 1982, Lot 2072; Heritage Currency Auctions of America's sale of September 2004, Lot 16306.*

## Second Gem Example, Another Showpiece



- 1265 \$5. Fr.76. W.662. Legal Tender. 1880. No.A14335717. Plate A. Gem Uncirculated-65 PPQ (PCGS). Somewhat amazingly, we offer here a second lovely Gem example of this variety. Another beautiful note, with exceptionally vibrant ink tones against bright, fresh paper. Strong embossing remains and the note is fully original. One of 76 known of this variety and precious few are graded this high. Yet another Pioneer Family Note, as are all in the Legal Tender 1880 Series.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of September 2001, Lot 6755; Lyn Knight's sale of November 2001, Lot 50; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 244.*

## Rare 1880 Pioneer Family \$5 Variety

Just 38 Known



- 1266 \$5. Fr.78. W.664. Legal Tender. 1880. No.A19516284. Plate D. Choice Uncirculated-63 (PMG). A great example of this variety, which could easily be rated a point higher in the opinion of the cataloguer, this being a conservative thought. Represented by just 38 notes in the Census, a very low figure for any large-size note. The inks are vivid and the note has a bright, fresh appearance giving it excellent aesthetic quality. Centered a little high on the face, with a thin top margin, though it remains complete. The back is well centered, good embossing is seen on this side, and the four corner points are sharp. A great example of this variety.

*The Property of a Southern Gentleman; earlier from the San Diego Show Sale of March 1990; Heritage Currency Auctions of America's sale of September 2003, Lot 2519.*



- 1267 \$5. Fr.80. W.666. Legal Tender. 1880. No.A33152221. Plate A. Choice Uncirculated-64 (PMG). Vivid color and good embossing give this note excellent eye appeal. Centered a little low, but all margins are complete. A pleasing and Choice Uncirculated example of yet another Pioneer Family Note.

*The Property of a Southern Gentleman; earlier from prior Sergio Sanchez.*



- 1268 \$5. Fr.84. W.670. Legal Tender. 1907. No.B23665324. Plate D. Choice Uncirculated-64 (PMG). Lyn Knight: "Superb Gem CU." Another bold Pioneer Family note, this being the final design variation on the type, with red Treasury numbers, a small red seal, and a red counter vignette at left. Well centered with bold color and strong visual quality.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of January 2005, Lot 16906; Lyn Knight's sale of August 2005, Lot 1126, in a CGA-68 holder, separately graded by Lyn Knight as "Superb Gem CU," as noted above.*



- 1269 **Pair of 1907 \$5 Legal Tender notes:** ☆ Fr.85. W.671. Legal Tender. 1907. No.B75138214. Plate B. About Uncirculated. Bold color ☆ Fr.88. W.674. Legal Tender. 1907. No.E47589411. Plate C. Extremely Fine. Bright and colorful with some embossing remaining. (Total : 2 pieces)  
*From the Collection of Richard E. Feinberg.*

- 1270 **\$5. Fr.88. W.674. Legal Tender. 1907 (5).** Five notes with consecutive serial numbers, each grading Choice Very Fine: ☆ No.E78396926. Plate B ☆ No.E78396927. Plate C ☆ No.E78396928. Plate D ☆ No.E78396929. Plate A ☆ No.E78396930. Plate B. The first note with some light staining on the back, but good color and nicely matched otherwise. (Total : 5 pieces)



- 1271 **\$5. Fr.91. W.677. Legal Tender. 1907. No.K40928519. Plate C. Gem Uncirculated-65 (PMG).** Bright, fresh, and well centered on both sides. Nice end margins on the face, and narrower at top and bottom as typical. Wide borders on the back. Strong color and just a trace of handling.  
*The Property of a Southern Gentleman.*

- 1272 **\$5. Fr.91. W.677. Legal Tender. 1907. No.M48217438. Plate F. Choice Very Fine.** Nice body and color. Margins tight in places, but complete. Printed with the error back plate with PUBLIC in the obligation spelled PCBLIC. A popular variety.

- 1273 **Selection of varied lower grade large-size issues:** ☆ \$5. Fr.91. W.677. Legal Tender. 1907. No.K20452574. Plate F. Very Good. Short edge tear ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.R25584423A. Plate C. Very Good. Graffiti, and a long internal separation ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.V79438721A. Plate E. Fine, or nearly so ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.R36704071D. Plate C. Very Good ☆ \$2. Fr.242. W.362. Silver Certificate. 1886. No.B12940076. Plate D. Good. Trimmed, and small edge nicks ☆ \$2. Fr.256. W.376. Silver Certificate. 1899. No.N45548424. Plate D. Choice Very Good ☆ \$1. Fr.713. W.106-B. Federal Reserve Bank Note. 1918. New York. No.97938826A. Plate B. Very Good ☆ \$5. Fr.857. W.853-D-b. Federal Reserve Note. 1914. No.D11142400A. Plate D. Very Good ☆ \$5. Fr.872. W.868-H-b. Federal Reserve Note. 1914. St. Louis. No.H7094527A. Plate C. About Very Good ☆ \$10. Fr.924. W.1580-F-b. Federal Reserve Note. 1914. Atlanta. No.F6555266A. Plate B. Good to Very Good, with damage on the back ☆ \$10. Fr.1173. W.1541. Gold Certificate. 1922. No.K15768210. Plate B. Very Good. Corner off ☆ \$20. Fr.1187. W.2235. Gold Certificate. 1922. No.K79811538. Plate B. Choice Very Good, washed. (Total : 12 pieces)



- 1274 **\$10. Fr.93. W.1257. Legal Tender. 1862. Series 51. No.43347. Plate C. About Fine.** Somewhat limp with numerous pinholes and a small closed edge split. Good eye appeal, however suggestive of a higher grade. Tightly margined in places.

## Bold Gem 1863 \$10 Legal Tender



- 1275 **\$10. Fr.95b. W.1264. Legal Tender. 1863 Second Obligation. New Series 52. No.5281. Plate A. Gem Uncirculated-65 EPQ (PMG).** A superb example of this desirable early Legal Tender, Second Obligation. Very bright and boldly colorful. The note is nicely centered, if ever so slightly imperfect, and the margins are all broad, including those of the face which are more frequently tighter. A single trivial pinhole is detected, but this is of little consequence on this lovely note. The issue is known to come in nice condition, but Gem examples are still relatively scarce and none have sold for a couple of years, as of the time of writing. Lyn Knight commented that this is a "primo example" from a collector who "chose the best of the best," and, further, "this is certainly as high quality an example of this early type as is likely to be found in the market." An excellent example for a high-grade set and few collectors will have a chance to own one this nice.

The Series of 1862 \$10 Legal Tender Notes, also called United States Notes, were made in substantial quantities and were first issued on April 2 of that year. The face motifs are similar to those used on the 1861 Demand Notes, but on the Legal Tender Notes a red Treasury seal is added, and imprints differ. The face, back, and tint plates for the \$10 Series of 1862 and 1863 Legal Tender Notes were engraved by the American Bank Note Company. National printed most (all?) of the First Obligation notes. American and National shared the printing for the Second Obligation notes. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink.

All Legal Tender Notes of the early 1860s, \$5 to \$1,000 denominations, with Second Obligation backs have "NEW SERIES" on the face. Second Obligation: This wording, with different typography on various denominations, does not mention exchanging the notes for 6-20 bonds and thus is different from the First Obligation: "This note is a Legal Tender for all debts public and private, except for duties on imports and interest on the public debt, and is receivable in payment of all loans made to the United States."

*The Property of a Southern Gentleman; earlier from Spink America's sale of the Shiva Collection, May 1995, Lot 215; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1149.*

## Bold AU 1863 \$10 Legal Tender



- 1276 **\$10. Fr.95b. W.1264. Legal Tender. 1863. New Series 54. No.62997. Plate A. Choice About Uncirculated-58 EPQ (PMG).** A bit of handling is noted at the right end, but the color is nice otherwise with vibrant ink tones and nice aesthetic quality overall. A very nice grade to collect, as these typically have essentially all the color and visual appeal that one would expect for an Uncirculated note.  
*From the Collection of Richard E. Feinberg.*





- 1277 \$10. Fr.95b. W.1264. Legal Tender. 1863. New Series 55. No.39911. Plate C. Fine-15 (CGA). Decent eye appeal though there are a couple of tiny edge splits, which are typical for the grade, and a rounded corner tip that does not affect the design. Decent color and a pleasing even appearance.



- 1279 \$10. Fr.96. W.1275. Legal Tender. 1869. No.H166855. Plate C. Very Fine. Minor repairs seen along the edges, but good color remains on this popular rainbow \$10. The back is particularly vivid green, and the note is nicely centered with good margins all around.

### Colorful 1869 Rainbow \$10



- 1278 \$10. Fr.96. W.1275. Legal Tender. 1869. No.H3271787. Plate C. About Uncirculated-53 EPQ (PMG). Lyn Knight: "Superb Gem CU." Exceptional aesthetic appeal as well as paper quality. The ink tones are very vibrant and nicely complement the blue-tinted paper. Nicely centered and widely margined on both sides. A very high quality note with strong appeal. This note is worthy of careful study during the lot viewing process by the intended buyer, as there is a world of price difference between AU-53 as here and Lyn Knight's assigning of "Superb Gem CU."

This is the highest denomination in the "Rainbow Note" series, completing a suite that also includes the \$1, \$2, and \$5. The "Rainbow" feature is defined by having a green overprint, in addition to the other colors, a feature not found on higher denominations in the Series of 1869. Tinted blue paper (1866 Willcox patent) adds to the color.

On the left of the face of the \$10 obverse is a portrait, engraved by Alfred Sealey, of Daniel Webster, a New Hampshire native who gained prominence as an orator and statesman, holding offices including senator and Secretary of State. The face depicts Daniel Webster at the left. To the right is a vignette of the Indian maiden Pocahontas, her face modestly turned slightly down, being introduced to an assemblage of Europeans, ranging from a princess or queen in a large chair, to a Turk sitting on the ground smoking a long pipe. This motif has been variously titled Introduction of the Old World to the New, this being Treasury Department nomenclature, or Pocahontas Presented at Court.

At the center bottom is a perched American eagle, the same design as used on the top of Fractional Currency Shields. When turned upside down it resembles the head of a donkey, giving this the popular name of "Jackass Note." This particular bird was continued on Legal Tender Notes through and including the Series of 1880.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of October 1998, Lot 2218; Lyn Knight's sale of March 2005, Lot 616, in a CGA-67 holder, separately graded by Lyn Knight as "Superb Gem CU."*

### Gem Uncirculated 1880 \$10 Legal Tender



- 1280 \$10. Fr.100. W.1279. Legal Tender. 1880. No.Z984981. Plate A. Gem Uncirculated-65 PPQ (PCGS). A delightful Gem brown seal "jackass note," so called for the appearance of the small eagle vignette at the base, when looked at upside down. Great color and borders give the note beautiful eye appeal. A scarcer variety represented by just 57 notes in the Census and few are Gems. It has been three years since a comparable example has appeared at auction.

*The Property of a Southern Gentleman; earlier from Don Kelly; Currency Auctions of America's sale of January 1992, Lot 1357; Stanley Morycz's Fixed Price List of June 1998; Lyn Knight's sale of October 2000, Lot 596; Jay Parrino's Fixed Price List of February 2002; Heritage's sale of February 2002, Lot 7834; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 163.*



- 1281 \$10. Fr.101. W.1281. Legal Tender. 1880. No.Z2596286. Plate B. Gem Uncirculated-66 (CGC). A very attractive example of this scarcer Friedberg variety. Bold color and superior freshness give the note great eye appeal. The centering is a little off, but all margins are comfortably broad. A small edge bump is noted at the bottom, but it is very minor and noted for little more than accuracy.



## Another Gem 1880 \$10 Legal Tender



- 1282 \$10. Fr.102. W.1282. Legal Tender. 1880. No.Z6029579. Plate C. Gem Uncirculated-65 EPQ (PMG). Exceptional color and eye appeal. A lovely note with the centering and margins excellent, and strong embossing is seen on the back. A superb example of the type.

*The Property of a Southern Gentleman; earlier from the Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1156.*

## Superb Gem 1880 \$10 Legal Tender



- 1283 \$10. Fr.103. W.1283. Legal Tender. 1880. No.A289322. Plate B. Superb Gem Uncirculated-67 PPQ (PCGS). An outstanding Gem example and among the few finest graded of slightly over 103 survivors known on this variety. Inviting freshness with a bright appearance and vivid ink tones. Well centered with nice margins and sharp corner points. Nice embossing is also seen. A high quality note for a connoisseur.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of January 1997, Lot 2382; Stanley Morycz's Fixed Price Lists of February 2001 and June 2001; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 165.*



- 1284 \$10. Fr.103. W.1283. Legal Tender. 1880. No.A289302. Plate B. Choice Uncirculated-64 EPQ (PMG). Well centered with good margins and nice color. A good variety to focus on for the type collector, as a hoard of these notes discovered a few years ago increased the population with numerous nice Uncirculated examples, and this one was among them. Still, the total population of all known examples is just slightly over 100 notes, which is relatively few to go around considering the number of collectors of Federal type, so these remain quite desirable and still bring good premiums.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of May 1999, Lot 1217; Stanley Morycz's Fixed Price Lists of July 1999 and March 2000; Lyn Knight's sale of December 2007, Lot 57.*



- 1285 \$10. Fr.106. W.1286. Legal Tender. 1880. No.A4093362. Plate B. Choice Uncirculated-64 (PMG). Another outstandingly attractive and Choice example of this type. This is another of the more available varieties in the run of 1880 \$10 Legal Tender notes, but still only 111 of them are known, which is a fairly small number as some truly common large-size varieties have known populations in the thousands of examples. Bright and fresh with bold color and strong embossing. An excellent example.

*The Property of a Southern Gentleman.*

## Lovely Gem 1880 \$10 Legal Tender

### With Courtesy Autograph



- 1286 \$10. Fr.111. W.1291. Legal Tender. 1880. No.A17925462. Plate B. Gem Uncirculated-65 (PMG). Bright fresh color to the paper, which shows rippling from an encounter with dampness. The colors are not affected however, those of both sides being quite sharp. A very light stain, perhaps from a hinge is seen on the back upper left corner, but largely obscured by the design. Nicely centered with good margins all around. A sharp courtesy autograph of United States Treasurer D.N. Morgan is seen just above his engraved signature and remains easily legible. Always a desirable addition to a type note, and particularly nice on one with this much grade and eye appeal.



- 1287 \$10. Fr.113. W.1293. Legal Tender. 1880. No.A25702222. Plate B. **Very Fine.** Decent eye appeal and body, but a few small pinholes are seen along the bottom, associated with small rust spots. Fairly clean with good ink tones.



- 1288 \$10. Fr.114. W.1294. Legal Tender. 1901. No.11900511. Plate C. **Extremely Fine-40 (PMG)** A sharp bison note that has seen light circulation, but great body and color remain. Both sides are nicely centered. A lovely example of this popular type note.

*From Stack's January 1989 Fixed Price List*

- 1289 \$10. Fr.114. W.1294. Legal Tender. 1901. No.29125465. Plate A. **Very Good.** The note appears to have slightly better body than the grade suggests, but there is slight edge roughness and a bit of internal weakness along the heavier creases. An affordable example of this popular type.



- 1290 \$10. Fr.116. W.1296. Legal Tender. 1901. No.B4840748. Plate D. **Choice About Uncirculated-58 EPQ (PMG).** First of the famous "Bison Note" issues. Good color and strong eye appeal with sharp embossing of the serial number seen on the back. Good centering and comfortable margins all around. A faint center fold is seen through the holder.

The Series of 1901 "Bison Note," as it is known, is sometimes humorously called the "Buffalo Bill." The animal depicted is Pablo, as sketched by Charles Knight and engraved by M.S. Baldwin. Knight was well known for his talents in sketching and painting wildlife as well as representations of prehistoric animals. A depiction of this particular bison can be found on a 30¢ postage stamp of 1923, among other places. To each side are portraits of explorers Meriwether Lewis and William Clark. To the right of the portrait on the left side of the face is a large red X with "TEN" superimposed. All have small red seals with scalloped borders and red serial numbers. The back of the note, titled Progress, shows Columbia standing, seemingly representative of agriculture, flanked by two mostly open blank panes. The vignette was the work of G.F.C. Smillie.

*The Property of a Southern Gentleman.*



## Lovely Gem \$10 Bison Note



- 1291 \$10. Fr.119. W.1299. Legal Tender. 1901. No.E9896407. Plate C. **Gem Uncirculated-65 EPQ (PMG).** A lovely example of this popular type, indeed, one of the most popular type notes in the entire Federal series for the execution of its bold design and likely, at least subconsciously, the theme of Western exploration and expansion. Bright white paper complemented by vivid ink tones and nicely framed by comfortable borders on both sides. This was ranked high in Whitman's best-selling book, *The 100 Greatest American Currency Notes*, by Q. David Bowers and David M. Sundman. (If you don't have a copy, we suggest that you borrow or buy one right away, as it is a dynamic work that is bound to heighten your interest in and appreciation of paper money.)

*The Property of a Southern Gentleman; earlier from Bowers & Ruddy's Rare Coin Review #26; Kagin's sale of August 1985, Lot 1349; Lyn Knight's sale of March 2005, Lot 631.*



- 1292 \$10. Fr.122. W.1302. Legal Tender. 1901. No.E41316498. Plate B. **Very Fine.** A bright note with good color but minor repairs including a closed edge split in the top margin. The note presents nicely, however, and is boldly printed.

- 1293 \$10. Fr.122. W.1302. Legal Tender. 1901. No.E43568328. Plate D. **Fine.** The paper is a bit oily, likely from long-term storage in an old PVC holder, and there is heavy bleed through of the red inks to the back. A bit imperfect, but no other serious problems worthy of mention.

*From the Capitol Collection.*

## Beautiful Gem 1923 \$10 Legal Tender

- 1294 \$10. Fr.123. W.1303. Legal Tender. 1923. No.A695977B. Plate A. **Gem Uncirculated-65 PPQ (PCGS).** A distinctive type note that is always in demand, but particularly desired in Gem condition, as here, with good reason as the lovely design is showcased to its finest advantage in such high grade. The note is boldly printed with strong ink tones, and vibrant red overprints. The paper is bright and clean and serves as a perfect background. The corner points are sharp and there is embossing seen on the back. Three boardwalk margins on both sides, with one just a little narrower.

*The Property of a Southern Gentleman; earlier from Stack's sale of the Gilbert Steinberg Collection, October 1988, Lot 299; Currency Auctions of America's sale of September 1999, Lot 1159; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 184.*



**Choice Uncirculated 1923 \$10 Legal Tender**  
From the Eliasberg Collection



- 1295 **\$10. Fr.123. W.1303. Legal Tender. 1923. No.A359692B. Plate D. Choice Uncirculated-64 EPQ (PMG).** Lyn Knight: "Superb Gem CU." A superb and nicely pedigreed example of this distinctive type note with full, vibrant color on both sides nicely complemented by the bright white paper. Broadly margined, though the top face border narrows a little toward the right end. Nice embossing, sharp corner points and bold aesthetic appeal. A desirable type note that is fairly prized in higher grades such as found here. The note was with its three sheet mates when first publicly offered in recent times, in 1997; later they were sold as individuals. Clearly the note was cared for from the time it was printed by those with a collector's concern for preservation.

*The Property of a Southern Gentleman; earlier from the Louis E. Eliasberg, Sr. Collection; Auctions by Bowers and Merena's sale of the Eliasberg Collection, April 1997, Lot 3165 (part of a cut sheet); The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1183. Dave Bowers and Ray Merena built Bowers and Merena Galleries to its peak, after which it was acquired by Collectors Universe (in 2000), then in 2003 sold to West Coast interests, with neither Dave nor Ray having any continuing connection with it.*



- 1296 **\$10. Fr.123. W.1303. Legal Tender. 1923. No.A40174B. Plate B. Very Fine-30 (PMG).** Evidence of light circulation includes a few folds and minor handling, but the colors remain sharp and there are no visual problems worthy of mention. A distinctive type note that is fairly popular and here offered in a nice grade for the average collector. A little secret: Under certain certification guidelines, although we and other professionals often have disputes with assignments in the AU and Uncirculated grades, there can be no question that the typical Very Fine note is quite nice for that grade, with relatively few exceptions.

*The Property of a Southern Gentleman; earlier from William P. Donlon's sale of November 1975, Lot 45.*

**Sharp 1863 \$20 Legal Tender**



- 1297 **\$20. Fr.126b. W.1968. Legal Tender. 1863, Second Obligation. New Series 22. No.32479. Plate C. Very Fine-35 (PMG).** Lyn Knight: "Gem CU." Outstanding visual quality gives this note extraordinary value for the grade and it will likely command a premium as a result. Lyn Knight's original description: "This beautifully centered, early 1863 twenty Legal Tender, from the Shiva Collection sold by Spink America in 1995, was one of the Gems selected for the Great Lakes Collection. A great note with excellent color and paper quality. From the Great Lakes Collection." It goes without saying that in-person inspection of this note is virtually mandatory for the serious bidder!

The Series of 1862 \$20 Legal Tender Notes, also called United States Notes, were made in substantial quantities and were first issued in March of that year. The face motifs are similar to those used on the 1861 Demand Notes, but on the Legal Tender Note a red Treasury seal is added, and imprints differ. The face, back, and tint plates for the \$20 Series of 1862 and 1863 Legal Tender Notes were engraved by the American Bank Note Company. American also printed most (all?) of the First Obligation notes. (Information compiled by Doug Murray based upon examination of the ABNCo and NBNC Co ledgers, the Report of the Joint Committee on Retrenchment, 40th Congress, 3rd Session, Senate, Rep. Com. No. 273, March 3, 1869, and other sources.) American and National shared the printing for the Second Obligation notes. Treasury signatures of Chittenden and Spinner were printed on the face by using a separate plate and a special ink. The Second Obligation, with different typography on various denominations, does not mention exchanging the notes for 6-20 bonds and thus is different from the First Obligation: "This note is a Legal Tender for all debts public and private, except for duties on imports and interest on the public debt, and is receivable in payment of all loans made to the United States."

Technical note: All five \$20 Demand Note face plates were reworked into \$20 1862 Legal Tender Note face plates, numbered 1 through 5.

*The Property of a Southern Gentleman; earlier from Spink America's sale of the Shiva Collection, May 1995, Lot 231; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1189.*



- 1298 **\$20. Fr.126b. W.1968. Legal Tender. 1863. New Series 27. No.764. Plate D. Very Fine-20 (PMG).** A desirable early Legal Tender type, and about the highest denomination in this early series that is readily collectible for most collectors as the higher denominations become prohibitively expensive quickly. Centered a little high on the face, but all margins are comfortably complete, and the bottom border is very wide. The back is well centered. Typical circulation wear, but no problems worthy of mention and decent color overall.



- 1299 \$20. Fr.136. W.2009. Legal Tender. 1880. No.A2639433. Plate A. **Gem Uncirculated-67 (CGC)**. A beautiful note with especially bright paper and incredibly vivid inks, particularly on the face. Well centered and beautifully margined on both sides, with exceptional eye appeal. A truly lovely example of this type, and though a group of high-grade notes came to light within the last few years, there really are not that many to go around that look as nice as this one. In fact, this may well be one of the finest known of the variety, as it looks that nice. A note that would be a superb addition to a high-grade type set.



- 1300 \$20. Fr.136. W.2009. Legal Tender. 1880. No.A2639427. Plate C. **Gem Uncirculated-66 (CGC)**. Another superb example of this attractive type note, also from the hoard of these that was discovered a few years ago. The paper shows the slightest trace of aging that would likely not be discernable if it were not offered next to a marginally brighter example. The ink tones are very sharp and the eye appeal is very strong. Well centered on the face, with good margins, while the back is a little off, but still with wide borders. A little less pristine than the note offered above, but still an exceptional example for a high-grade collection.

### Beautiful Gem 1880 \$20 Legal Tender Large Pink Treasury Seal



- 1301 \$20. Fr.136. W.2009. Legal Tender. 1880. No.A2667933. Plate A. **Gem Uncirculated-65 EPQ (PMG)**. An exceptional note with outstanding freshness to the paper and vibrant ink tones on both sides. Beautifully centered, with excellent margins all around. This note looks like it could have been printed within the week. It was part of a cut sheet when it first was offered in modern times, in 1989, and later appeared singly. Truly beautiful and virtually guaranteed to satisfy any collector seeking a Gem.

Depicted on the face is a profile portrait of Alexander Hamilton, differently styled from that on the \$2 Legal Tender Note, Series of 1862. On the right side is the standing goddess Liberty, holding a shield aloft with her left arm, with a walking stick in her right, and wearing a helmet topped with an eagle. The allegory was taken from a drawing by John W. Casilear, who studied art under Asher B. Durand and Peter Maverick, and who in the 1850s was a partner in the bank-note engraving and printing firm of Tappan, Carpenter, Casilear & Co. His nephew George W. Casilear joined the National Currency Bureau in 1862 and later held the post of chief engraver of the BEP. During this era there were many different representations of a goddess representing America, sometimes called Liberty (often with a Liberty pole), sometimes called Columbia, or America, or another designation.

*The Property of a Southern Gentleman; earlier from NASCA's sale of June 1989, Lot 2088 (as part of a cut sheet); Currency Auctions of America's sale of November 1990, Lot 1121; Currency Auctions of America's sale of November 1992, Lot 1532; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1199.*

- 1302 **Pair of Legal Tender \$20 notes, each grading Choice Very Good:** ☆ Fr.136. W.2009. 1880. No.A2003132. Plate D ☆ Fr.147. W.2020. 1880. No.A1296921A. Plate A. Minor edge roughness. (Total : 2 pieces)

### Gem Uncirculated 1880 \$20 Legal Tender Ex F.C.C. Boyd Collection



- 1303 \$20. Fr.140. W.2013. Legal Tender. 1880. No.A7680066. Plate B. **Gem Uncirculated-66 EPQ (PMG)**. Very bright with exceptionally clean paper and vivid ink tones, the Treasury seal being particularly vibrant rosy red and striking. The visual appeal is exceptional overall and the note is beautifully margined. A somewhat scarcer variety with just 85 known and this one is easily among the finest graded examples. An outstanding example for a high grade collection.

*The Property of a Southern Gentleman; earlier from Abe Kosoff's sale of the F.C.C. Boyd Collection, October 1951, Lot 133 (as part of a cut sheet); Kagin's sale of April 1980, Lot 546; Sergio Sanchez.*

- 1304 \$20. Fr.141. W.2041. Legal Tender. 1880. No.A10080020. Plate D. **Choice Fine**. Light soiling and a few small pinholes, as fairly typical, but decent color remains and the note is nicely centered. Slight bleed-through of the Treasury seal from past dampness, but the note appears completely original.

- 1305 \$20. Fr.147. W.2020. Legal Tender. 1880. No.A1674440A. Plate D. **Fine**. Decent body with good ink tones and a well balanced appearance. Nicely centered on both sides.

*From the Collection of Richard E. Feinberg.*

- 1306 **No Lot.**



### Henry Clay \$50 Legal Tender



- 1307 \$50. Fr.151. W.2800. Legal Tender. 1869. No.Y422667. Plate C. Very Fine-25 (PMG). Very pleasant eye appeal, with strong ink tone and a bold blue tint in the paper. The centering and margins are excellent on both sides. A very well balanced note that appears to have survived with good body. It was part of an old time bank hoard dispersed in 1987, and it has been off the market for five years. As noted in the previous lot, Treasury Department records suggest that fewer than three dozen notes remain outstanding, but there are 63 known survivors which is still a relatively small figure for any large-size type note.

*The Property of a Southern Gentleman; earlier from the First National Bank of St. Joseph, Missouri (cash hoard); Lyn Knight's sale of February 1987, Lot 168; Lyn Knight's sale of December 1989, Lot 1099; Lyn Knight's sale of August 2005, Lot 1213.*

### Exquisite Gem 1880 \$50 Legal Tender Large Brown Seal



- 1308 \$50. Fr.161. W.2810. Legal Tender. 1880. No.A448558. Plate B. Gem Uncirculated-65 PPQ (PCGS). A very beautiful and high-grade example of this visually striking type, among the cataloguer's (John Pack's) favorite federal notes. Superb ink tones, with particularly deep blue serial numbers and a bold brown Treasury seal. The paper is bright and fresh, and about as nice as ever seen. Well centered and beautifully margined, with traces of embossing seen on the back. One of 62 reported survivors, and though some grade higher, the aesthetic quality of this note is all that should be required by even the most discerning eye, and as such, it would be difficult to improve upon.

Both the face and back of the new series are different from the Series of 1869, a departure from the practice on lower denominations for which the face motifs were continued and only the back was different. To the left is a portrait of Benjamin Franklin. To the right is America, a determined-looking woman wearing a crown and holding a sword.

*The Property of a Southern Gentleman; earlier from New England Rare Coin Auctions 1979 ANA Sale, July 1979, Lot 1803; Kagin's sale of September 1980, Lot 1654; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 67.*

### Striking EF 1880 \$50 Legal Tender Small Red Seal



- 1309 \$50. Fr.164. W.2813. Legal Tender. 1880. No.A948778. Plate B. Extremely Fine-40 (PMG). A striking first impression is made by this lovely note as it is so bright and richly colorful that one would naturally expect a considerably higher grade. This note is among those great EF's that seem to offer much more in terms of visual appeal than one might expect. There can be great value in notes at this grade level, and this example strongly proves the point. Well centered and beautifully margined on both sides. The variety is not that rare, but high-grade examples are rather scarce and Uncirculated notes are prohibitively rare, so a note with this much eye appeal provides a great opportunity.

*The Property of a Southern Gentleman; earlier from Kagin's sale of June 1984, Lot 1199.*



## Extremely Rare 1875 \$100 Legal Tender Just 13 Known



- 1310 \$100. Fr.169. W.3481. Legal Tender. 1875A. No.A33979. Plate C. **Fine-15** (PCGS). A very rare note and a highlight of our federal type note offering. A distinctive type with a light rose Treasury seal, series, and security element along the top of the note. The top and bottom margins are trimmed a little tight on the face and there are a few very tiny pinholes noted for accuracy, but the margins are complete and none of these characteristics are terribly important on such a rare note. Nicely balanced eye appeal and well centered. There are just 13 examples known of this rare variety and as a general rule they tend to turn up in great collections, as it requires time, patience, and aggressive bidding to secure one. Three of those known are likely permanent residents in the institutional collections of the Smithsonian Institution and the American Numismatic Association. This note was last sold as part of the Rickey Collection in 2005, and the strong market at that time brought two more to light shortly thereafter, but none have been offered since 2007. A prize for an advanced collector of large-size type notes as few will have the opportunity to own this note, or for that matter, the other two variations of this basic type (another signature combination of the Series of 1875, and the Series of 1878), all of which are rare. It could be some time before another example is offered, dependent upon how tightly the collectors who own the few survivors elect to hold them. In

his catalogue description, Lyn Knight noted that he sold the note in the mid-1970s as part of the J.T. Wright Collection, "at which time I graded it VF. Since that time, others, including PCGS, have chosen to call it Fine-15..." In his catalogue offering in 2005 Lyn graded it as Fine-VF.

At the upper left of the face is a portrait of Lincoln engraved by Charles Burt from a photograph taken by Anthony Berger (of Mathew A. Brady's studio) on February 9, 1864. At the lower center is Miss Liberty wearing a Phrygian cap, a motif also used by the Philadelphia Mint in 1869 as part of the Standard Silver pattern series (in which she is depicted in profile). At the lower right the vignette Reconstruction shows a lady with a carpenter's square and an infant holding a scroll on which the emblems include a pergola. This motif does not logically fit with the use of Lincoln's portrait, as the Great Emancipator was dead by the time that reconstruction of the South began.

*The Property of a Southern Gentleman; earlier from the J.T. Wright Collection; Lyn Knight Fixed Price List of the Wright Collection, mid 1970s; Kagin's December 1979 Coin World advertisement; Kagin's January 1981 Bank Note Reporter advertisement; Kagin's 1983 ANA Sale, August 1983, Lot 4154; Currency Auctions of America's sale of January 1997, Lot 2489; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 31.*

## Scarce 1880 \$100 Legal Tender



- 1311 \$100. Fr.181. W.3493. Legal Tender. 1880. No.A685762. Plate B. **Very Fine-20** (PMG) A very pleasing example of this scarce type note with good color, excellent centering on both sides, and no visible imperfections worthy of mention other than a small old ink spot fairly well hidden on the back that is of little consequence. Of all the varieties of the \$100 note in this series, this one is the most common, but still only 48 examples known to survive per the Gengerke Census, which is a very small population when considering the enthusiasm for collecting Federal paper. For any collector seeking a nice moderately circulated example, this is a perfect opportunity.

## INTEREST BEARING NOTES



- 1312 **Desirable 1864 \$10 Interest Bearing Note**  
\$10. Fr.190b. W.1236. Compound Interest Treasury Note. 1864. Overprinted "Dec. 15. 1864." No.290126. Plate A. **Very Fine-20** (PMG). Tears are noted on the holder, but refer only to a couple of fairly typical short edge impairments that do not extend much past the margin, if at all. Centered a little low on the face, with a broad top margin. The right end is trimmed into the design a bit, while the back is better centered and well margined all around. Usual flaking of the bronze overprints, but a satisfying example of this "middle of the book" variety, one of the few collectible types of this a generally rare class of notes that is always in demand. Just under 100 examples of this Friedberg number are known.



## Rare 1863 \$10 Interest Bearing Note Just 30 Reported Examples



- 1313 \$10. Fr.196a. W.1228. Interest Bearing Note. 1863. Overprinted "May 30, 1864." No.143976. Plate B. Net Fine-15 (PMG). Net-graded for repaired tears which are seen in the upper edge and are mostly short, though a couple extend well into the design. These are rather nicely repaired however, and the note offers body, color and eye appeal that are all well superior to the grade assigned. The visual quality is quite nice and this is a perfectly acceptable example of this rare variety in our opinion. Just 30 examples of this variety are listed in the Census, and though they trade periodically, appearances are often of the same small group of notes and none have been offered publicly for two years to the best of our knowledge. There really are not that many to go around considering the widespread enthusiasm for Federal currency. A nice note that would satisfy most collectors seeking the type or an example of an Interest Bearing Note, as most are prohibitively rare.

## Desirable 1879 Refunding Certificate



- 1314 \$10. Fr.214. W.1511. Refunding Certificate. 1879. Overprinted "April 1st, 1879" No.A112240. Plate D. Very Fine-20 (PCGS). A moderately circulated example of this somewhat scarce and distinctive type note issued by the Treasury and sold in post offices to raise funds for the Treasury. They were essentially baby bonds, but created with the intent that they could circulate, which some clearly did though about half of those known today are graded EF or better. The present note is well centered and pleasing. Some light smudging is noted on the face and faint soiling is seen on the back, but the note presents nicely and the light blue tint in the paper is faintly visible. The note has a little history associated with it in the form of an original letter on Treasury Department letterhead, dated March 19th, 1928, responding to the inquiry of the president of The Brighton Bank and Trust Company who had written inquiring as to the value of the note, as it had been presented at his bank for payment. The response clarifies that the maturity date of the issue was July 1, 1907, and interest accrued to that point was \$11.30, so the note was, in effect, worth \$21.30. Fortunately the note was not turned in for redemption, which interested collectors can be thankful for today.

## SILVER CERTIFICATES

### Sharp Gem 1886 \$1 Silver Certificate With Fancy Back Design



- 1315 \$1. Fr.215. W.50. Silver Certificate. 1886. No.B6463866. Plate B. Gem-66 PPQ (PCGS). A delightful gem note, with bright fresh paper and rich ink colors in the black and green of the primary design features, as well as those of the serial numbers and Treasury seal. Both sides exhibit near perfect centering with broad even margins all around and crisp, clean edges. A more common Friedberg number, but one with that is popular for its "fancy back" design, particularly so when found in superb gem quality as here. An exceptional type note.



- 1316 \$1. Fr.215. W.50. Silver Certificate. 1886. No.B2131604. Plate D. Gem Uncirculated-65 (PMG). A bold Gem with exceptional freshness and bold color. Both sides are well centered and framed by generous margins. A beautiful Martha Washington ace with the elegant fancy back design.

This is an example of the famous "Martha Note," so-called, ranking as No. 50 in The 100 Greatest American Currency Notes. The face portrait is the first time that a First Lady of the United States appeared on federal paper money, although depictions of women, including allegorical scenes of goddesses and women as part of historical panoramas, had been used for a long time. Of the Series of 1886 \$1 notes, 72,780,000 were printed totally. Many survive today, although Uncirculated notes comprise just a small fraction of these.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of May 2000, Lot 1304; Heritage's sale of May 2001, Lot 7109.*

### Another Gem 1886 \$1 Silver Certificate



- 1317 \$1. Fr.215. W.50. Silver Certificate. 1886. No.B6443595. Plate C. Gem Uncirculated-65 EPQ (PMG). The paper appears bright and fresh, and the note seems very deserving of the exceptional paper quality designation assigned by the grading service. The ink colors are likewise bold. A trivial edge bump is noted just left of Martha Washington's portrait, but is barely seen and noted for the sake of accuracy.



- 1318 \$1. Fr.215. W.50. Silver Certificate. 1886. No.B535988. Plate D. **Choice Very Fine.** An exceptional note for the grade with outstanding body, color and freshness. These attributes are easily as nice as most Choice Uncirculated notes, but there are about four light creases that account for the assigned grade. Well centered and nicely margined. A great note with excellent value for the grade and worth a nice premium.

- 1319 \$1. Fr.219. W.54. Silver Certificate. 1886. No.B55315776. Plate D. **Very Fine.** Nearly Choice as the note offers great color and eye appeal but the creases seem a few too many to be a higher grade. Well centered and nicely margined.



- 1320 \$1. Fr.220. W.55. Silver Certificate. 1886. No.B65085728. Plate D. **Extremely Fine** Superb color and freshness. The ink tones are bold and the paper is bright. Well margined. A highly attractive fancy back type note with the large brown seal.



- 1321 \$1. Fr.222. W.57. Silver Certificate. 1891. No.E5299916. Plate D. **Choice Uncirculated-64 (PMG).** Bright and fresh with vivid color and broad margins. Traces of embossing are seen on the back, adding to the visual appeal.

For the Series of 1891 notes the designation "MARTHA WASHINGTON" was added in tiny letters below the portrait, and the back was redesigned. The new back features open spaces, thought to be a deterrent to counterfeiting. Notes of this type have the serial number beginning with the letter E.

*The Property of a Southern Gentleman; earlier from Spink America's sale of the Shiva Collection, May 1995, Lot 272; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1252.*



- 1322 \$1. Fr.222. W.57. Silver Certificate. 1891. No.E4208140. Plate D. **About Extremely Fine.** Bold ink tones and bright fresh paper. A spot of trivial discoloration is noted in the top margin of the back, but the eye appeal remains very nice. Another pleasing Martha Washington note.

## Lovely Gem 1891 \$1 Silver Certificate



- 1323 \$1. Fr.223. W.58. Silver Certificate. 1891. No.E48843674. Plate B. **Gem Uncirculated-66 PPQ (PCGS).** A beautiful Gem featuring superb depth of color in all inks, giving the piece striking eye appeal. Good embossing is seen on the back, and the note is nicely centered with wide margins all around. A great example for anyone seeking a high-grade Martha Washington ace.

*The Property of a Southern Gentleman.*

## Gem Quality 1891 Martha Washington \$1



- 1324 \$1. Fr.223. W.58. Silver Certificate. 1891. No.E47652579. Plate C. **Gem Uncirculated-65 EPQ (PMG).** Another high grade Martha Washington type note, this being the later series with the redesigned back. Again, the paper is bright and fresh, a perfect canvas for the rich ink tones of the printed design. The margins are a little uneven, likely considered in the grade, but they are complete and comfortably broad all around. Some rippling in the paper is detected through the holder as well as heavy embossing of the serial numbers and Treasury seal through to the back, good indicators of complete originality which are highly desired. A very lovely high grade example of the type with superior aesthetic appeal.



- 1325 \$1. Fr.223. W.58. Silver Certificate. 1891. No.E55975899. Plate C. **About Uncirculated-55 (PMG).** Excellent depth of color, strongly embossed at the Treasury seal, and nicely margined. A note with great eye appeal.

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- 1326 **\$1. Fr.223. W.58. Silver Certificate. 1891. No.E49748952. Plate D. About Uncirculated-55 EPQ (PMG).** Exceptionally fresh with bright paper and vivid ink tones. Nice embossing and wide margins. A beautiful Martha Washington ace.  
*The Property of a Southern Gentleman.*



- 1327 **\$1. Fr.223. W.58. Silver Certificate. 1891. No.E30087032. Plate D. About Uncirculated.** A faint crease or two and light rippling in the bright white paper account for the grade. Vivid ink tones and strong eye appeal remain, and both sides are nicely centered.
- 1328 **\$1. Fr.223. W.58. Silver Certificate. 1891. No.E63776983. Plate C. Choice Very Fine.** Nice color and body with a generally bright appearance and good centering.

### Bold Gem Educational Ace



- 1329 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.17237842. Plate B. Gem Uncirculated-66 EPQ (PMG).** A beautiful Gem example of this popular type note that is about as bright, fresh, and richly colorful as one is likely to find. Broadly margined on both sides with good embossing seen at the serial numbers. The variety is not rare, but it is in great demand as it is widely counted among America's most beautiful notes. Gem examples of this caliber represent only a tiny fraction of the known survivors.

The \$1 is the lowest and most available denomination in the 1896 "Educational Note" series, a high water mark in bank-note artistry. On the face is History Instructing Youth, with the goddess and her pupil positioned approximately where the Lee mansion is, across the Potomac River from Washington, DC. She points to the Washington Monument. The panorama of America spreads before them, with the Capitol, the Washington Monument, and more. To the right a book is opened to reveal the beginning text of the Constitution. Around the border at the left, top, and right within wreaths are the names of famous people in American history. All have a small red seal with spiked border. The design is by Will H. Low, a talented artist in the private sector, with engraving by Charles Schlecht, and with some changes by Thomas F. Morris. On the back of the note George and Martha Washington appear in separate portraits within ornate borders, designed by Morris, and engraved by Alfred Sealey and Charles Burt.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of September 2001, Lot 6841; Lyn Knight's sale of March 2005, Lot 672.*

### Gem 1896 Educational Ace



- 1330 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.276407. Plate C. Gem Uncirculated-65 PPQ (PCGS).** A beautiful example of one of the most popular type notes in the Federal series. Boldly printed, with superb color and excellent centering. The ink tones are particularly bold and the eye appeal is excellent. A lovely Gem worthy of a fine collection.



- 1331 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.31573946. Plate B. Choice Uncirculated-64 EPQ (PMG).** Another delightful example with excellent color. A little off center on the face, but the margins are complete and the back is centered nearly perfectly.



- 1332 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.1394926. Plate B. About Uncirculated-55 (PMG).** Excellent color and nearly as bright and attractive as the Gem offered above. Nicely centered with good embossing and outstanding eye appeal. A great looking note.

*From NASCA's Brookdale Sale, November 1979, Lot 1755; Lyn Knight's sale of March 1982, Lot 42.*



- 1333 **\$1. Fr.224. W.59. Silver Certificate. 1896. No.25778484. Plate D. Extremely Fine-40 (PMG).** Lyn Knight: "Gem CU." A delightful note with excellent color and broad margins. Through the holder the note is superb—without any problems visible. One of America's most popular type notes and likely among the nicer looking EF's a collector is likely to encounter. Lyn Knight's description: "A beautifully centered \$1 Educational Note that has excellent body, great color, and it projects a lovely image of 'History Instructing Youth.' From my CPMX Sale of 1998. Gem CU."

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of February 1998, Lot 491; Lyn Knight's sale of February 2004, Lot 2004; Lyn Knight's sale of March 2005, Lot 671.*





- 1334 \$1. Fr.224. W.59. Silver Certificate. 1896. No.1059121. Plate A. **Extremely Fine.** Minor creases and a bit of light handling are noted, but the overall aesthetic quality is quite nice. The top edge is uneven and possibly trimmed a little. Bold embossing of the lower serial number.

- 1335 \$1. Fr.224. W.59. Silver Certificate. 1896. No.584323. Plate C. **Choice Fine.** Somewhat limp in hand but good color and eye appeal for the grade and no imperfections worthy of mention.

- 1336 **Denomination set of 1896 "Educational" notes:** ☆ \$1. Fr.224. W.59. Silver Certificate. 1896. No.33138895. Plate C. Very Good. Trivial staining and edge nicks ☆ \$2. Fr.247. W.367. Silver Certificate. 1896. No.6975923. Plate C. Very Good. Rust stains ☆ \$5. Fr.268. W.799. Silver Certificate. 1896. No.5337110. Plate B. Choice Good. Washed and pressed, with numerous pinholes. A fairly well matched set of this popular series. (Total : 3 pieces)

*From the Capitol Collection.*



- 1337 \$1. Fr.225. W.60. Silver Certificate. 1896. No.33951191. Plate C. **Choice About Uncirculated-58 (PMG)** Truly outstanding color and eye appeal. This note offers excellent centering and margins and is so nice looking in hand that one wonders what condition keeps it from being a Gem. This note is not likely to sell at anything less than a healthy premium, but to see it is to know it is worth it.



- 1338 \$1. Fr.225. W.60. Silver Certificate. 1896. No.35291653. Plate A. **Choice About Uncirculated.** Aesthetic quality of a Choice Uncirculated note, but a light center fold accounts for the grade. A beautiful note that is bright and fresh with outstanding color. Superior quality even for this grade and likely to bring a premium.



- 1339 \$1. Fr.226a. W.62. Silver Certificate. 1899. No.A26245752. Plate D. **Gem Uncirculated-66 EPQ (PMG).** A lovely Gem Black Eagle, with bold ink tones against bright paper. Well centered and nicely margined on both sides.

*The Property of a Southern Gentleman; earlier from prior Sergio Sanchez.*

- 1340 \$1. Fr.226a. W.62. Silver Certificate. 1899. No.A73022009. Plate A. **Choice About Uncirculated.** Perhaps technically even a little nicer as there are no visible folds, but there is a bit of handling including a little softness along the top edge. Bold color and embossing.



- 1341 \$1. Fr.228. W.64. Silver Certificate. 1899. No.R19474047. Plate C. **Gem Uncirculated-66 EPQ (PMG).** Bright and very fresh with bold color and deep embossing that is noted on the PMG holder. Another outstanding Gem Black Eagle suitable for a high-grade collection.

*The Property of a Southern Gentleman; earlier from the Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1267.*



- 1342 \$1. Fr.228. W.64. Silver Certificate. 1899. No.N42068703. Plate C. **Choice About Uncirculated-58 (PMG).** Nice color and excellent embossing remain at both serial numbers. Superb eye appeal.

*The Property of a Southern Gentleman.*

- 1343 **Five large-size Silver Certificates:** ☆ \$1. Fr.229. W.65. 1899. No.Y746017. Plate A. Choice Very Good ☆ \$1 Fr.230. W.67. 1899. No.A2031760A. Plate D. Fine. A corner tear and mounting remnants on the back ends ☆ \$1. Fr.232. W.69. 1899. No.N29094881N. Plate A. Fine ☆ \$1. Fr.232. W.69. No.M94765585M. Plate A. Choice Very Good ☆ \$2. Fr.258. W.378. 1899. No.N80152538. Plate B. Choice Fine. A little soiled with a large penciled "32" on the back. (Total : 5 pieces)

- 1344 **Trio of large-size \$1 Silver Certificates:** ☆ Fr.230. W.67. 1899. No.E8549375E. Plate C. Very Fine ☆ Fr.237. W.74. 1923. No.K60654346D. Plate B. About Uncirculated ☆ Fr.237. W.74. 1923. No.K60654348D. Plate D. About Uncirculated. All with nice eye appeal for the assigned grades. (Total : 3 pieces)



- 1345 **\$1. Fr.232. W.69. Silver Certificate. 1899. No.N76332014N. Plate B. Choice Uncirculated.** Crisp and bright with bold color and embossing. Trivial handling.



- 1346 **Cut sheet of Black Eagles:** \$1. Fr.233. W.70. Silver Certificate. 1899 (4). An original cut sheet of notes with consecutive numbers, X22316397X through X22316400X. Plates A-D. All are Choice Uncirculated. Bright fresh and with bold color. A delightful group of notes that have been together since the day they were printed. (Total : 4 pieces)



- 1347 **Cut sheet of Black Eagles:** \$1. Fr.233. W.70. Silver Certificate. 1899 (4). An original cut sheet of notes with consecutive numbers, X12154817X through X12154820X. Plates A-D. All are Choice Uncirculated. Bold color and embossing. A lovely foursome. (Total : 4 pieces)



- 1348 **Partial cut sheet of Black Eagles:** \$1. Fr.233. W.70. Silver Certificate. 1899 (3). Three subjects of an original sheet with consecutive numbers, X22316393X through X22316395X. Plates A-C. All are graded Uncirculated to Choice Uncirculated. These have a bit more handling than the notes offered above, but they are still quite nice. Bright, fresh and colorful. (Total : 3 pieces)

- 1349 **Quartet of large-size \$1 notes:** ☆ Fr.233. W.70. Silver Certificate. 1899. No.X76424267X. Plate C. Extremely Fine ☆ Fr.235. W.72. Silver Certificate. 1899. No.K27296074A. Plate B. Extremely Fine ☆ Fr.237. W.74. Silver Certificate. 1923. No.T55292125D. Plate A. Extremely Fine ☆ Fr.729. W.122-G. Federal Reserve Bank Note. 1918. Chicago. No.G61862459A. Plate C. Choice About Uncirculated. A nicely matched foursome. (Total : 4 pieces)

- 1350 **Grouping of \$1 Silver Certificates, with some duplication:** ☆ Fr.233. W.70. 1899. No.U74836627U. Plate C. Very Fine ☆ Fr.234. W.71. 1899. No.D64406314A. Plate B. Choice Very Fine ☆ Fr.235. W.72. 1899. No.E45249591A. Plate C. Very Fine ☆ Fr.236. W.73. 1899 (5). No.V97043052A. Plate H; No.X20887777A. Plate E; No.R34515175A. Plate C; K73709391A. Plate C; R5084161A. Plate A. Average Very Fine, but a couple with stains ☆ Fr.237. W.74. 1923 (5). No.V17935309B. Plate E; No.N18891836B. Plate H; No.H34366457B. Plate A; No.T78212369B. Plate A; NO.T91321584B. Plate H. Average Very Fine to Choice Very Fine. (Total : 13 pieces)

- 1351 **Assorted large-size notes:** ☆ \$1. Fr.233. W.70. Silver Certificate. 1899. No.B42098128A. Plate D. Very Fine ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.B82062090D. Plate B. About Uncirculated-55 EPQ (PMG) ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.Y65161196D. Plate D. Very Fine. Small stain on the back ☆ \$2. Fr.256. W.376. Silver Certificate. 1899. No.N27681401. Plate A. Choice Very Fine ☆ \$1. Fr.711. W.104-B. Federal Reserve Bank Note. 1918. No.B12897007A. Plate C. Extremely Fine. (Total : 5 pieces)

- 1352 **\$1. Fr.234. W.71. Silver Certificate. 1899. No.D68282198A. Plate F. Very Choice About Uncirculated.** Bright and fresh with just the faintest of center bends and light waviness in the paper.

### Interesting Matching Number Pair

- 1353 **Pair of silver certificates with matching serial number digits:** ☆ \$1. Fr.235. W.72. 1899. No.K99999998A. Plate B. Choice Uncirculated-64 EPQ (PMG) ☆ \$1. Fr.237. W.74. 1923. No.Z99999998B. Plate B. About Uncirculated-55 EPQ (PMG). The later note has a little handling but the notes are both bright with bold color and nicely matched in terms of visual quality. An interesting pair for the fancy number collector. (Total : 2 pieces)

- 1354 **\$1. Fr.235. W.72. Silver Certificate. 1899. No.K50719983A. Plate C. Choice About Uncirculated.** A light center bend and minor handling but bold color and eye appeal.

- 1355 **Four large-size \$1 notes, all certified, all different:** ☆ Fr.235. W.72. Silver Certificate. 1899. Mule. No.H99444228A. Plate D. Extremely Fine-40 (PMG). A little toned, but strongly embossed ☆ Fr.237. W.74. Silver Certificate. 1923. No.H86253548D. Plate D. Choice Uncirculated-63 (PCGS). Bright and nicely centered ☆ Fr.717. W.110-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C36793510A. Plate B. Extremely Fine-40 (PMG) ☆ Fr.739. W.132-J. Federal Reserve Bank Note. 1918. No.J20981425A. Plate A. Extremely Fine-40 EPQ (PMG). Nice color. (Total : 4 pieces)

- 1356 **\$1. Fr.235. W.72. Silver Certificate. 1899. No.K12949808A. Plate D. Choice Very Fine.** Bright and very attractive with superb body and color.



1357 \$1. Fr.236. W.73. Silver Certificate. 1899. No.R50557184A. Plate D. Gem Uncirculated-65 EPQ (PMG). A lovely Gem note with bright white paper and bold ink tones. Well centered and traces of embossing.

1364 \$1. Fr.238. W.75. Silver Certificate. 1923. No.B47902705E. Plate A. Gem Uncirculated-65 PPQ (PCGS). Bright and fresh with bold ink tones, deep embossing, and nice margins. An outstanding example of the last major type among large-size \$1 notes.  
*The Property of a Southern Gentleman.*

1358 **Large-size note quartet:** ☆ \$1. Fr.236. W.73. Silver Certificate. 1899. No.R59366288A. Plate H. Very Fine. Washed. ☆ \$1. Fr.237. W.74. Silver Certificate. 1923. No.T91621666B. Plate B. Very Fine. Tiny edge split ☆ \$2. Fr.258. W.378 Mule. Silver Certificate. 1899. No.N82379125. Plate A. Very Fine ☆ \$1. Fr.351. W.84. Treasury Note. 1891. No.B23740108. Very Fine. A little toned at the edges and slightly rounded corners. (Total : 4 pieces)

1365 **Cut sheet of 1923 \$1 Silver Certificates.** \$1. Fr.238. W.75. (4). An original cut sheet of notes with consecutive numbers, B39526741E through B39526744E. Plates A-D. All are Choice to Gem Uncirculated. Bright and fresh with bold color and excellent crispness. A delightful group of notes that have been together since the day they were printed. (Total : 4 pieces)

1359 \$1. Fr.237. W.74. Silver Certificate. 1923. Pair of nearly consecutive notes grading average Choice Uncirculated: ☆ No.K60654345D. Plate A ☆ No.K60654347D. Plate C. Both are bright, fresh and colorful. (Total : 2 pieces)

1366 **Cut sheet of 1923 \$1 Silver Certificates.** \$1. Fr.238. W.75. (4). An original cut sheet of notes with consecutive numbers, A91462865E through A91462868E. Plates A-D. All are Uncirculated, but show handling and short bends. Still bright and offering good color and embossing. (Total : 4 pieces)

1360 \$1. Fr.237. W.74. Silver Certificate. 1923 (10). Group of examples grading average Extremely Fine: ☆ No.B29210987D. Plate G ☆ No.B29210988D. Plate H ☆ No.B29210992D. Plate H ☆ No.D27283284B. Plate D ☆ No.H56647549D. Plate E ☆ No.T97554087B. Plate G ☆ No.V75716047D. Plate G ☆ No.X23364169D. Plate E ☆ No.X97837477D. Plate A ☆ No.X97837480D. Plate D. A couple with light handling, but mostly with strong color and eye appeal. (Total : 10 pieces)

1361 \$1. Fr.237. W.74. Silver Certificate. 1923 (9). Grouping of examples grading average Very Fine: ☆ No.A65095630B. Plate F ☆ No.H23205985B. Plate E ☆ No.51708622D. Plate F ☆ No.H82093806D. Plate B ☆ No.N43420450D. Plate B ☆ No.N90537818D. Plate F ☆ No.R11124613D. Plate A ☆ No.T97554085B. Plate E ☆ No.T97554086B. Plate F. A few are a little aged or show some handling, but mostly with nice color. (Total : 9 pieces)

1362 \$1. Fr.237☆. W.74☆. Silver Certificate. 1923. Star Replacement Note. No.☆5713146D. Plate F. Very Fine. Some small edge splits and light discoloration along the right end. Fairly common as large-size star notes go, but popular nonetheless.

1363 **Quartet of attractive large-size notes:** ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.57098277E. Plate E. Gem Uncirculated-66 (CGA) ☆ \$1. Fr.238. W.75. Silver Certificate. 1923. No.B19321685E. Plate E. Choice Uncirculated ☆ \$1. Fr.713. W.106-B. Federal Reserve Bank Note. 1918. New York. No.B74942320A. Plate D. Choice About Uncirculated ☆ \$5 Fr.870. W.866-G-b. Choice Uncirculated-64. (CGA). All with good color. (Total : 4 pieces)

### Bold Gem 1923 \$1 Star Note



1367 \$1. Fr.238★. W.75★. Silver Certificate. 1923. Star Replacement Note. No.★21208850D. Plate F. Gem Uncirculated-66 EPQ (PMG). A bold Gem example of this popular star note, one that is relatively common as large-size stars go, but rarely seen in this superb grade. Excellent freshness and vivid color along with bold embossing made this a very beautiful example. It is also among the finest known of the survivors and a new note to the Census. A prize for the star note collector that would suitably represent this relatively common type in an advanced collection.



1368 \$1. Fr.238★. W.75★. Silver Certificate. 1923. Star Replacement Note. No.★23135310D. Plate B. Gem Uncirculated-65 EPQ (PMG). A beautiful Gem example of this popular star note with excellent color, bright fresh paper, good centering and nice embossing. While the type is one of the more available large-size star notes, perhaps only about 3% of the known survivors rank in the Gem category making this a particularly noteworthy example.





- 1369 \$1. Fr.238★. W.75★. Silver Certificate. 1923. Star Replacement Note. No.★23087010D. Plate B. Choice Uncirculated. A lovely example, fully Choice and offering excellent freshness, vivid color and nice embossing.
- 1370 \$1. Fr.238★. W.75★. Silver Certificate. 1923. Star Replacement Note. No.★20495530D. Plate F. Very Fine. Light circulation evidence but good ink tones and eye appeal remain. One of the more available large-size star notes, but all are popular and in strong demand.

### Choice 1886 \$2 Silver Certificate Fancy Back Style



- 1371 \$2. Fr.240. W.360. Silver Certificate. 1886. No.B26514. Plate B. Choice Uncirculated-64 PPQ (PCGS). Excellent paper quality, bright, fresh and crisp. Probably only held back from the gem category for the imperfect centering as no other defects are detected through the holder. The face is shifted low and to the right, while the back is a little high. However, all margins are broad and the edges and corners appear sharp. The ink colors are also fresh with good tone. Overall a lovely example of this fancy back type, a design that is quite attractive in just about any grade, but particularly so when seen so fine as the present specimen.

### Bold Gem 1886 \$2 Silver Certificate



- 1372 \$2. Fr.242. W.362. Silver Certificate. 1886. No.B13055124. Plate D. Gem Uncirculated-65 EPQ (PMG). Outstanding color against beautifully fresh and bright paper. Strong embossing is seen at the serial numbers, the note is well centered and beautifully margined. The technical aspects of the note are the very definition of a Gem and there is all of the aesthetic appeal to go along with it.

This is the first of the \$2 Silver Certificates, the initial entry in what became an illustrious series of designs. Earlier Silver Certificates, dating back to 1878, had been made only in large denominations, \$10 upward, and did not circulate widely. The Series of 1886 bills, produced in large quantities, were intended for extensive use in commerce. Each was backed by two silver dollars held by the Treasury Department, which by that time was holding tens of millions

of these coins. The portrait of the recently deceased (1886) General Winfield Scott Hancock is at the left. The denomination "2" is enclosed in design work of an ornate counter. The back of the note is an intricate interweaving of geometric designs, numerals, and lettering, with UNITED STATES / SILVER CERTIFICATE in a gentle serpentine curve at the center.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of January 2004, Lot 18835; Sergio Sanchez.*



- 1373 \$2. Fr.243. W.363. Silver Certificate. 1886. No.B16739938. Plate B. Very Fine. A few pinholes are seen, but otherwise a few light creases are the only signs of wear. The paper is very bright and the color is strong, particularly the green ink of the ornately styled back. Well centered, with nice borders.

### Choice and Lovely 1886 \$2 Silver Certificate



- 1374 \$2. Fr.244. W.364. Silver Certificate. 1886. No.B18250845. Plate A. Choice Uncirculated-64 EPQ (PMG). Excellent visual appeal with strong color on pleasantly bright paper. There is some light handling and the centering is a little off, but the margins are all complete and comfortably broad if a trifle uneven. The only signature combination of the fancy back type with the large brown Treasury seal.

### Popular and Choice Educational Deuce



- 1375 \$2. Fr.247. W.367. Silver Certificate. 1896. No.8499647. Plate C. Choice About Uncirculated-58 (PMG). Strong color and centering with excellent margins and very nice eye appeal. One of the more popular designs in the federal series and here offering the eye appeal that nicely showcases the elegant design.

The Series of 1896 introduced one of the most elegant of all American designs, Science Presenting Steam and Electricity to Commerce and Manufacture. Illustrated are the goddess Science, two other goddesses, and two youth, representative of ornate art, architecture, and design in the fading years of the Victorian era. The artist was Edwin H. Blashfield. On the back two prominent Americans are depicted: Robert Fulton of steamboat fame, and Samuel F.B. Morse, highly accomplished as an artist but better known as inventor of the telegraph.

*The Property of a Southern Gentleman.*





- 1376 \$2. Fr.247. W.367. Silver Certificate. 1896. No.6719660. Plate D. **Extremely Fine-45 EPQ (PMG)** Superbly centered with boardwalk margins all around. Nice color and eye appeal with just three thin creases visible through the holder, essentially the definition of the grade.

*From our sale of the Gilbert Steinberg Collection, October 1988, Lot 318.*

### Exceptional Gem 1896 \$2 Silver Certificate



- 1377 \$2. Fr.248. W.368. Silver Certificate. 1896. No.12085220. Plate D. **Gem Uncirculated-66 EPQ (PMG)**. Another opportunity to acquire an outstanding example of this elegant type. The eye appeal is fabulous, with incredible bright paper and very bold ink tones. Well centered, with boardwalk margins all around and nice embossing of the serial numbers. Gems of this type are certainly available with some regularity, but this one has truly outstanding color and should be seen for full appreciation. For further information, see *The 100 Greatest American Currency Notes*, by Dave Bowers and Dave Sundman, which showcases all three of the Educational designs and many other notes in the present catalogue. While not envisioned as such, the result for Whitman and for the field of numismatics has been that buyers of this book become truly excited about American paper money! This is all for the good of everyone, of course. Copies can be purchased from us on our Website, or you can borrow one free of charge from the American Numismatic Association Library.

*The Property of a Southern Gentleman; earlier from Auctions by Bowers & Merena's sale of September 1997, Lot 49; Lyn Knight's sale of March 2001, Lot 542; Lyn Knight's sale of March 2005, Lot 797, in a CGA-67 holder.*

### Outstanding Gem 1896 \$2 Silver Certificate



- 1378 \$2. Fr.248. W.368. Silver Certificate. 1896. No.11500124. Plate D. **Gem Uncirculated-65 EPQ (PMG)**. PCGS: "Superb Gem New-67 PPQ." An outstanding note that has everything that can be desired. The margins are about as broad as they can be without interfering with the next note up the sheet and give the note a striking appearance. In fact, both the margins and "great color" are mentioned on the PMG holder. Sharp corner points and great eye appeal. A wonderful Gem for a high-grade collection. Earlier graded two points higher by PCGS.

*The Property of a Southern Gentleman; earlier from Steve Ivy, August 1976; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1343; Lyn Knight's sale of June 2007, Lot 325.*

### Choice Uncirculated 1896 Educational Deuce



- 1379 \$2. Fr.248. W.368. Silver Certificate. 1896. No.16328392. Plate D. **Choice Uncirculated-64 (PMG)**. A bold and very attractive example of this ever popular Educational deuce, the middle denomination of arguably the most desirable series among Federal notes. The paper is bright and fresh, while the ink tones are exceptionally bold, especially on the back. Broadly margined and well centered on both sides with sharp corner points. This note looks like a Gem, and it would be tough to argue with the statement from what is seen through the holder. An excellent note.



## Choice Uncirculated Educational Deuce



- 1380 \$2. Fr.248. W.368. Silver Certificate. 1896. No.12085291. Plate C. **Choice Uncirculated-64 (PMG)**. Exceptional paper freshness resulting in a very bright and strikingly attractive example. The ink tones are vivid, and there is strong embossing at the serial number which is noted on the holder. Superb eye appeal and a very lovely example of this popular type note.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of June 2000, Lot 355, in a CGA-66 holder.*



- 1381 \$2. Fr.248. W.368. Silver Certificate. 1896. No.20420069. Plate A. **Net Very Fine-35 (PMG)**. Bold color and nice eye appeal, but repairs noted on the holder include what appear to be closed splits, but this was accomplished by a highly skilled hand and is not distracting unless one knows to look. Broadly margined, but the back is off center. A great looking note for a collector who appreciates the value in a somewhat imperfect not that still has good eye appeal.



- 1382 \$2. Fr.249. W.369. Silver Certificate. 1899. No.558998. Plate B. **About Uncirculated-58 EPQ (PMG)**. Colorful, bright, and nicely centered with strong embossing which adds to the sense of originality. A very sharp example with great visual quality.

*From Stack's January 1989 Fixed Price List.*



- 1383 \$2. Fr.255. W.375. Silver Certificate. 1899. No.M29416896. Plate D. **Choice About Uncirculated-58 EPQ (PMG)**. Delightful color and

margins on both sides. A lovely example with good aesthetic value.

The Series of 1899 \$2 has a portrait of George Washington at the lower center of the face, flanked by larger figures, allegorical, reflecting Mechanics and Agriculture. The denomination "2," the serial numbers, and the Treasury seal are all printed in blue. The back has ample open space to the left and right of center, reflecting the view of the Treasury Department that plain areas were a deterrent to counterfeiting and also made the notes more distinguishable at a glance.

*The Property of a Southern Gentleman; earlier from prior Sergio Sanchez.*

## Uncirculated Morgan Dollar Back \$5

### Large Brown Seal



- 1384 \$5. Fr.264. W.795. Silver Certificate. 1886. No.B32490955. Plate C. **Uncirculated-62 (PMG)**. A great type note that has wide appeal, crossing over to coin collectors who appreciate the distinctive Morgan silver dollars prominently featured on the back design. Bold color and bright fresh paper give the note exceptional eye appeal, in fact, it looks better than the grade might suggest. This variety is one of the scarcer ones, represented by just 61 notes known to survive.

Large-size \$5 Silver Certificates begin with the Series of 1886, the famous "Silver Dollar Note," as numismatists have designated it. On the face is the portrait of Ulysses S. Grant, hero of the Civil War, the late president who served two terms and died in 1885.

The back of the note displays at the center the obverse of an 1886 Morgan silver dollar, reflecting the series date, flanked by two reverses to each side. Interestingly, the reverses differ slightly in detail among themselves, indicating that they were entered individually, not by doing one and then utilizing the transfer process to copy it. In the motto as illustrated on the coins "In God We Trust" appears in Old English letters. An ornate background and border completes the arrangement.

*The Property of a Southern Gentleman; earlier from Early American History Auctions' sale of April 2000, Lot 632; Currency Auctions of America's sale of September 2000, Lot 1615; Lyn Knight's sale of March 2005, Lot 815.*



- 1385 \$5. Fr.267. W.798. Silver Certificate. 1891. No.E27990280. Plate D. **Very Fine**. A small nick in the top margin, but good color and eye appeal remain. Decently centered and well margined.



## Bold \$5 Educational Note



- 1386 **\$5. Fr.268. W.799. Silver Certificate. 1896. No.255581. Plate A. Uncirculated.** But, four small mounting marks are seen at the back corners, which could likely be removed by an expert conservator and it would likely be well worth the cost. The note has very nice color and margins, while the embossing at the serial numbers is as deep as is ever seen. A lovely note with minor issues, but likely with great potential as well.

*From Stack's sale of May 1991, Lot 920.*

## Attractive Series of 1896 Educational \$5



- 1387 **\$5. Fr.268. W.799. Silver Certificate. 1896. No.12794782. Plate B. Choice About Uncirculated-58 EPQ (PMG).** Lyn Knight: "Gem CU." A striking example with bold color and bright fresh paper. Well centered, with wide margins all around. A superb example of this elegantly rendered type note that shows no visible evidence through the holder why this should not be graded much higher. Again we suggest buying the note, not the holder. Earlier graded by Lyn Knight as "Gem CU," and even higher by CGA, as "Gem CU-66."

Completing the "Educational" series of bills is the \$5 entry for the Series of 1896, illustrating an allegorical motif, Electricity Presenting Light to the World, sometimes called Electricity as the Dominant Force in the World. Adapted from a painting by Walter Shirlaw, this allegory perhaps outdoes any others seen on federal notes.

At the center, Liberty (or perhaps Electricity) holds aloft an Edison bulb which casts rays on the scene below. To the left, a god in the clouds uses bolts of lightning to urge fiery steeds onward. At the right a flying goddess attracts a dove, with the U.S. Capitol in the distance. This was the era of electricity, as epitomized by the "White City" at the World's Columbian Exposition, 1893, with brilliant illumination at night. New uses for this power were constantly being discovered, while across America homes and businesses were being wired for current, especially in large and medium size towns. Thomas F. Morris engraved certain of the details, while the main allegory was engraved by G.F.C. Smillie.

The back was conceived by Thomas F. Morris and mostly engraved by G.F.C. Smillie, with portraits of Civil War heroes U.S. Grant and Philip H. Sheridan engraved by Lorenzo Hatch. It is interesting to contemplate that Grant, a great general but considered to be a poor president, is well represented on United States currency. In contrast, the highly-regarded Theodore Roosevelt has never been depicted.

*The Property of a Southern Gentleman; earlier from Superior's sale of October 1989, Lot 5761; Lyn Knight's sale of March 2005, Lot 819, in a CGA-66 holder.*



- 1388 **\$5. Fr.268. W.799. Silver Certificate. 1896. No.12931011. Plate C. Very Fine.** A little soiled on the face, but largely masked by the full and elegant design that makes this note so popular. Decent body, good ink tones and nice borders all around. A pleasing moderately circulated note.

*From the Capitol Collection.*



- 1389 **\$5. Fr.269. W.800. Silver Certificate. 1896. No.22826744. Plate D. Very Fine.** Some soiling on the back is a little heavier than usual for the grade, but the ink tones are sharp and the body is strong enough for VF. A couple of pinholes are noted. Well margined and still quite pleasing from the face.

## Another Beautiful 1896 \$5 Educational Note



- 1390 **\$5. Fr.270. W.801. Silver Certificate. 1896. No.28111181. Plate A. Choice About Uncirculated-58 (PMG).** Very nice eye appeal with good color and broad margins on both sides. There are three small pinholes noted, not uncommon on many Uncirculated notes. A very attractive example of the highest denomination issued in the prized Educational series. Higher denominations were planned, the proposed \$10 being fairly well known and represented by a black and white face essay in the present sale. In actuality, the proposed \$50 design is the most familiar, as it was altered slightly from the artist's proposal and issued as the \$2 note. As beautifully designed and popular as the three issued denominations are, it is rather a shame that more denominations did not make it past the initial planning process, as they would undoubtedly have been among the most desired of all large-size notes.

*The Property of a Southern Gentleman; earlier from Hickman and Oakes sale of November 1980, Lot 360; Hickman and Oakes Sale of March 1981, Lot 582.*





- 1391 \$5. Fr.270. W.801. Silver Certificate. 1896. No.33281274. Plate B. **Very Fine.** The note presents nicely whit good color and a generally bright appearance, though there are areas of light discoloration from handling that are not too distracting. Centered a little high with three wide margins and the top a little narrower, but complete. No pinholes or other serious distractions.



- 1392 \$5. Fr.271. W.802. Silver Certificate. 1899. No.90250835. Plate C. **Choice Very Fine.** A bright and very inviting example of this popular type note with vivid ink tones. The back is so deep in fact as to remind us of Federal color proofs we have seen, but there are of course signs of circulation here. Decently centered with good margins.

### Choice Uncirculated 1899 \$5 "Chief"



- 1393 \$5. Fr.278. W.809. Silver Certificate. 1899. No.M68516870. Plate B. **Choice Uncirculated-64 (PMG).** Great embossing is noted on the PMG holder and is seen not only on the serial numbers, but on the Treasury seal and blue counter vignette as well. Clearly a strongly printed note that is fully original. Bright and fresh with strong color and complete margins. A lovely Uncirculated example of this very desirable type note that enjoys wide appeal.

The Series of 1899 note features on the face the portrait of a Sioux Indian chief, commonly called by the name "Running Antelope," and more formally "Ta-to-ka-in-yan-ka." He is depicted in natural style, quite unlike the Indian Head cent of the time, which showed a female wearing a war bonnet (a male type of headdress). Study by experts such as Gene Hessler has revealed that the bonnet is of the Pawnee rather than the Sioux style, a design error. The face was engraved by G.F.C. Smillie, who also did much of the back. Star notes were issued as replacements beginning with W-805 and are rare today. Notes in this series are specifically payable in five silver dollars, as are other large-size Silver Certificates. All have a blue Treasury seal. These "Indian Chief" notes, as they are called, were produced for a long period of years, through to the early 1920s, and to the extent of 566,054,000 examples. They are very popular to collect today. This is one type that appeals to a wide audience beyond numismatic circles.

*The Property of a Southern Gentleman; earlier from Stack's sale of May 2003, Lot 652; Heritage Currency Auctions of America's sale of September 2003, Lot 2703; Sergio Sanchez.*

- 1394 \$5. Fr.279. W.810. Silver Certificate. 1899. No.M94146027. Plate C. **Choice Fine.** Mostly even color with a faint stain at the lower left that is not too distracting. Well centered.  
*From the Capitol Collection.*
- 1395 \$5. Fr.280. W.811 Mule. Silver Certificate. 1899. No.N6714336. Plate D. **Fine.** A few tiny imperfections in the edges, but decent eye appeal for the grade and no serious problems.  
*From the Capitol Collection.*



- 1396 \$5. Fr.281. W.812. Silver Certificate. 1899. No.N34569516. Plate D. **Choice Uncirculated-64 EPQ (PMG)** A bold and choice note that most collectors would find to be a perfect example of the grade. Excellent color, nice margins and good embossing. Few Federal notes are as popular as this one, the only issue to feature a true portrait of a Native American.
- 1397 \$5. Fr.281. W.812. Silver Certificate. 1899. No.N60529725. Plate E. **Choice Fine.** Better color than often seen at this grade, but there is a bit of light staining evident and a tiny edge nick is noted.  
*From the Capitol Collection.*



- 1398 \$5. Fr.282. W.813. Silver Certificate. 1923. No.A2948613B. Plate A. **Very Fine.** A lovely, lightly circulated Porthole \$5 with great color and body. A few creases and folds along with minor handling soil account for the grade. Good eye appeal.



- 1399 \$5. Fr.282. W.813. Silver Certificate. 1923. No.A3322904B. Plate H. **Very Fine.** A pleasing example of this distinctive type note. Good color and body with minor handling soil.



## Rare Triple Signature 1880 \$10 Silver Certificate A Classic Rarity



- 1400 **\$10. Fr.286. W.1480. Silver Certificate. 1880. No.B122247. Plate C. Choice Fine-15 (PMG).** Engraved countersignature of T. Hillhouse. A very pleasing example of a type that is seen in very few collections. Triple signature varieties of the Silver and Gold Certificates are all rare, and many are extremely so, or even unknown. This is one of the more available ones, but still with only 18 notes known, so opportunities to acquire one are relatively few. Typical wear patterns but free of noteworthy imperfections. An even appearance and complete margins all around. It has been more than two years since an example of this type was offered publicly, and this note was last offered at auction in 1977, with only private treaty sales in the interim, as far as we are aware.

Silver Certificates of Deposit commence with the Series of 1878, continuing with the Series of 1880. These are specifically designated "CERTIFICATE OF DEPOSIT" on the face, "SILVER CERTIFICATE" on the back. This series depicts Robert Morris, who served as secretary of finance from 1781 to 1784 in the formative years of the Republic. The inscription SILVER DOLLARS is done in a series of vignettes, one for each letter, connected together in a straight row in the "shingle" style. The "ASSISTANT TREASURER OF THE U.S." inscription is followed by the location of a Sub-Treasury, where silver dollars backing the note were stored. Imprints are known for New York, San

Francisco, and the Department of the Treasury in Washington, DC.

Series of 1878 notes and some of Series of 1880 bear two printed Treasury signatures plus the hand-signed countersignature of another Treasury official. This extra signature proved to be a cumbersome idea, and at least two of these names, Thos. Hillhouse and A.U. Wyman, were soon replaced by their signatures entered into the plate. Early in the Series of 1880 the idea was dropped entirely. All of the Series of 1878 have a large red Treasury seal at top center. On this seal, for this denomination and other countersigned notes in this series, the key faces to the right (with the handle at the left).

On the back the word "SILVER" is in immense letters, obviously pleasing to "Silverites," who were quite prominent in politics at the time, and who exerted great pressure on the government to support the market price of that metal. On the 1878 notes, brown ink was used to print this side on paper with a blue tint streak. The 1880 designs (as offered here) are similar to the foregoing, except that all in the Series of 1880 have a large brown Treasury seal at top center with a brown X below. Printed on white (not blue tinted) paper. Countersignatures are printed.

Nearly all of these in existence today are in low grades.

*The Property of a Southern Gentleman; earlier from William A. Philpott; William P. Donlon's sale of June 1975, Lot 195; Kagin's 1977 ANA Sale, August 1977, Lot 3562; Kagin's Fixed Price List of June 1979; Tom Denly.*

## Important Gem 1880 \$10 Silver Certificate One of the Finest Known



- 1401 **\$10. Fr.288. W.1491. Silver Certificate. 1880. No.B3438717. Plate A. Gem Uncirculated-66 EPQ (PMG).** A landmark Gem example of this note, one of the very finest of about 76 examples currently known to exist, according to the Gengerke Census. There are about a half-dozen Gems known but only three 66's, including this one, and a single CGA-67, which brought less than half the price of one of the notes graded 66 when both sold in 2007, suggesting that this note is in fact one of the very finest of the variety to survive. It is certainly the nicest we have seen in many years, and perhaps ever. Nicely centered, strong color, and good margins all around. When the last 66-graded note sold at auction in 2007, it brought nearly \$50,000, and though

the market might be a little different today, notes of this caliber are every bit as important and rare. A truly lovely note that would be counted among the highlights of most collections, and it certainly is among the highlights of the present sale.

*The Property of a Southern Gentleman; earlier from Lyn Knight's November 1979 Fixed Price List; Stanley Gibbons Collection; NASCA's sale of the Stanley Gibbons Collection, Part I, September 1981, Lot 940; Currency Auctions of America's sale of January 19, Lot 2919; Currency Auctions of America's sale of September 2000, Lot 1634; Lyn Knight's sale of October 2004, Lot 70; Heritage Currency Auctions of America's sale of May 2005, Lot 17111.*



## Second Rare Gem 1880 \$10 Silver Certificate A World-Class Note



### 1402 \$10. Fr.288. W.1491. Silver Certificate. 1880. No.B3438710. Plate B. Gem Uncirculated-65 PPQ (PCGS).

Another truly outstanding example of this somewhat scarce type note that becomes quite rare in such high grade. In fact, there may only be a couple of examples considered finer than this beautiful and fresh Gem. The paper is bright and clean, complementing the rich ink tones and bold printing which shows some embossing in places. Well centered and beautifully margined on both sides. An important example of the type ideal for a connoisseur, and not likely to appear in anything less than a truly great collection. It has been more than three years since a Gem of this variety appeared for public sale, and this note has been off the market since 2005.

*The Property of a Southern Gentleman; earlier from Heritage's sale of August 2001, Lot 6972; Heritage Currency Auctions of America's sale of January 2003, Lot 18562; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 188.*

## Exceptional Gem 1880 \$10 Silver Certificate



### 1403 \$10. Fr.289. W.1492. Silver Certificate. 1880. No.B7113366. Plate B. Gem Uncirculated-65 PPQ (PCGS).

Another spectacular Robert Morris \$10 note with a different signature combination than the two Gems offered above. An excellent note that is boldly printed with inviting depth of color in the inks and bright white paper. The serial numbers and back design are especially dark on this note, contributing to the striking eye appeal. Beautifully margined with sharp corner points, good embossing, and outstanding in just about every respect. This variety is a little more available than the earlier signature combinations, and naturally a few more Gem notes are known. However, the last certified Gem to sell was this one, in 2005, where it realized nearly \$20,000. A wonderful note that will be a mark of distinction in even an advanced collection.

*The Property of a Southern Gentleman; earlier from Bowers & Merena's sale of March 1996, Lot 3237; Stanley Morycz's Fixed Price Lists of May 1996 and September 1996; Currency Auctions of America's sale of May 1999, Lot 1410; R.M. Smythe's sale of October 2000, Lot 1305; Heritage Currency Auctions of America's sale of February 2002, Lot 7880; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 189.*

## High-Grade 1880 \$10 Silver Certificate

## A Scarcer Variety



- 1404 \$10. Fr.290. W.1493. Silver Certificate. 1880. No.A209953. Plate A. **Extremely Fine-40 EPQ (PMG)**. CAA: "Choice About New." A great note with exceptional eye appeal and more significance at this grade level than one might expect. Fresh and bright with bold color and clear embossing seen on the back. Nice centering and broad margins all around. A distinctive type note among the Robert Morris \$10s, as the only variety with the large red Treasury seal, and beyond the very rare triple-signature notes, this is the scarcest 1880 \$10. Just 45 notes are listed in the Gengerke Census, and the top five grades include two EF notes, an AU (this note), and two Choice Uncirculated examples, placing this note firmly in the Condition Census for the variety. The eye appeal seems superior to the grade assigned, and as it has been offered in the past as an AU, it is clear that this is a choice note for the grade. The highest graded note, a PCGS-64, sold for a whopping \$184,000 three years ago, and while we have not seen that note, it is unlikely that it looks that much better than this note in hand, though it is undoubtedly deserving of its significantly higher grade on the basis of important technicalities. As this note is among the few finest, even at EF, it is certainly an important example and with such nice eye appeal it offers excellent value considering what the top note has generated at auction. The CAA description included this: "Choice About New ... Of the roughly 40 examples known, only two grade higher than this piece... This note, with its strictly original paper surfaces, huge margins, and absolutely ideal color has the visual impact of a perfect Gem. It has one extremely light fold to the right of center that is visible only on the closest of inspections. The original embossing is remarkably deep and easily seen, and the note, in spite of its single light fold, is certainly in the running for the finest known example of its number. This 1880 Silver Certificate with the large red seal in the center of the note, is one number type that is absent from virtually all collections... You are unlikely ever to see a better example. CAA has handled only five F-290s, the nicest of which was Extremely Fine in September 2000. This spectacular note should do far better."

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of January 2005, Lot 17499.*



- 1405 \$10. Fr.293. W.1496. Silver Certificate. 1886. No.B5806533. Plate A. **Very Fine-35 (PMG)** This note is about as nice looking as one could ever hope to find at this grade level. Superb color and fresh color give the impression of an Uncirculated note upon first inspection, and in fact, it would surpass some notes so-graded in terms of overall aesthetic quality. A really outstanding note for the grade that offers both solid value and an excellent pedigree.

*From John Zug; Thomas F. Morris Jr.; William P. Donlon's sale of November 1974, Lot 203; Stack's January 1989 Fixed Price List.*



- 1406 \$10. Fr.302. W.1505. Silver Certificate. 1908. No.A3559172. Plate D. **Very Fine**. A couple of spots of faint discoloration but very nice eye appeal overall with good ink tones and complete margins.

## Choice AU 1908 Tombstone \$10



- 1407 \$10. Fr.303. W.1506. Silver Certificate. 1908. No.B1652873. Plate A. **Choice About Uncirculated-58 (PCGS)**. Lyn Knight: "Very Choice CU." PCGS (under the old management): "Very Choice New-64." A very sharp looking example of this somewhat memorial type, featuring the portrait of Vice President Thomas Hendricks who died in office in 1885, in a tombstone-shaped frame, at center. Whether the frame was deliberately made in this shape is not known, but the nickname "Tombstone Note" endures. More can be found in The 100 Greatest American Currency Notes. A bright note with excellent color and good margins on both sides. The eye appeal is superior to the assigned grade, as we detect no reason through the holder that this note is not Uncirculated. Again, buy the note, not the inscription on the holder. It would seem that viewing this note is mandatory, as both PCGS and Lyn Knight evaluated it far higher than the current listing.

*The Property of a Southern Gentleman; earlier from Tom Denly 9/02; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 204.*



## Lovely 1880 \$20 Silver Certificate



- 1408 \$20. Fr.311. W.2172. Silver Certificate. 1880. No.B3185222. Plate B. Very Fine-30 EPQ (PMG) A very attractive note for the grade with superb crispness of detail throughout the design and bold ink tones, with the serial numbers being a particularly deep blue. Good margins all around and the back exhibits nearly perfect centering. Excellent eye appeal overall and though this is about the median grade, it is a very respectable level of preservation on scarcer type notes. This would make a fine addition to most collections missing the type. The final signature combination to feature the large brown seal.

From Sergio Sanchez, April 2006; The Peter Gamble Collection; Heritage Currency Auctions of America's sale of January 2008, Lot 13982.

## Rare Decatur \$20 Silver Certificate

Series of 1880



- 1409 \$20. Fr.312. W.2173. Silver Certificate. 1880. No.A70691. Plate C. Very Fine-35 (PCGS). Lyn Knight: "VF-EF." A lovely example of this rare note, a distinctive variety as the only one of the type with the small Treasury seal. It is also the rarest of the Decatur \$20 notes issued after the largely prohibitively rare triple signature varieties of 1878 and 1880. Just 35 notes are known and the highest grade reported in the Census is About Uncirculated, so this delightful Very Fine example is a very respectable one for even a high-grade collection as there are few better ones. Excellent eye appeal with little more than minor handling visible through the holder. Superb color and a generally bright appearance, all nicely framed by good margins on both sides. Since this note last appeared for sale in 2005, there has been only one offering of a comparable or finer note, an AU-50 that sold in 2007 for three times what this note brought in 2005. Considering that the variety is rare, so few notes are better, and this one has outstanding eye appeal, it is suitable for the collector who values high grade, but appreciates excellent value in addition. In his offering Lyn Knight has this to say: "This note has great color, super centering, is problem-free, and is great to

look at. I am sure that anyone trying to paint an accurate picture will agree with the grade. There are only 24 recorded in private hands, this note still appears to be better than VF to me. Graded Very Fine-35 by PCGS."

This Silver Certificate of Deposit design commenced with the Series of 1878, depicting naval Commander Stephen Decatur on the face. These are specifically designated "CERTIFICATE OF DEPOSIT" on the face, "SILVER CERTIFICATE" on the back. On the face the inscription "SILVER DOLLARS" is done in a series of vignettes, one for each letter, connected together in a straight row. This is the "shingle" style. On the back the word "SILVER" is very prominent, with shingle-style connected letters, but is much smaller than the same word on the back of the related \$10.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of May 1997, Lot 1963; Currency Auctions of America's sale of May 2000, Lot 1486; Stanley Morycz's Fixed Price List of October 2000; Lyn Knight's sale of December 2000, Lot 167; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 123.*

## Very Rare 1886 Daniel Manning \$20

Just 16 Known



- 1410 \$20. Fr.313. W.2174. Silver Certificate. 1886. No.B1766. Plate B. Very Fine-30 (PMG). Lyn Knight: "Extremely Fine." A very rare and distinctive type note, the earliest variation of the 1886 \$20 featuring the portrait of Daniel Manning, here with the large red Treasury seal. The note is pleasing for the grade with mostly good ink tones and nice margins all around. There are only 16 notes known, with two likely permanent residents of institutional collections, and they appear infrequently at best. There have been years between public offerings in the past and the last one to sell was just over two years ago when a slightly lesser grade note was sold by Heritage. This note was offered publicly for the first time in 2005, and has been off the market since then. Few collectors may own this rarity, so any opportunity is important for collectors who desire an example.

The Series of 1886 Silver Certificates, which were first printed in 1887, have at the center a portrait the late Daniel Manning, who served as Secretary of the Treasury from 1885 to 1887 and died in office the latter year. Similar to the depiction of the recently deceased Thomas A. Hendricks on the related \$10 Silver Certificate, the \$20 honored a man whose memory was still fresh when the notes were first issued. The portrait was engraved by Lorenzo Hatch. To the left a seated woman holds a cherry tree (?) branch, with a cornucopia overflowing with agricultural products at her feet, a vignette named Science by the BEP. To the right a seated mechanic holds a sledgehammer. The back is filled with rich green engraving with drop-out white letters and a bow-tie design near the center, the last emblem suggesting the sobriquet "Diamond Back Note" to some. D.M. Cooper and George U. Rose were the engravers.

*The Property of a Southern Gentleman; earlier from Chicago area Banker, I.M. Kopieke; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1435.*



**Another Rare 1886 \$20 Silver Certificate**  
Fewer than 30 Known



- 1411 \$20. Fr.316. W.2177. Silver Certificate. 1886. No.B1514399. Plate C. Net Very Fine-25 (PMG). Lyn Knight: "VF-EF." Minor restoration is noted on the PMG holder, accounting for the net grade. The restoration was so professional that it cannot be detected when holding the note in its holder. Perhaps if the note could be taken out we would have different opinions. It is very difficult to give an opinion when a note cannot be actually handled, to detect hidden bends and the like. The visual appeal is unaffected and the note presents very well for the grade. A fairly even appearance with good color remaining and complete margins. One of just 26 examples listed in the Gengerke Census, while the Track and Price database lists one more. Either way a rare variety, the only "diamond back" \$20 with the small red Treasury seal.

*The Property of a Southern Gentleman; earlier from Bowers & Merena's sale of November 1989, Lot 1829; Mid American Currency's Fixed Price List of November 1998; Lyn Knight's sale of August 2005, Lot 1438.*



- 1412 \$20. Fr.320. W.2181. Silver Certificate. 1891. No.E8644622. Plate B. About Uncirculated-55 (PMG). A very sharp example of this tougher type note in an very respectable grade that offers about the best aesthetic quality one can get without paying the substantial premiums associated with Uncirculated examples, as they are relatively few in number and the majority of those that do exist are Gems. This note offers excellent color and good margins, though the centering is a little imperfect. There are only about 60 of these notes known, so not too many collectors can own one, and most average collections don't include it.

**Extraordinary Gem 1891 \$20 Silver Certificate**  
Ultra-High Quality



- 1413 \$20. Fr.321. W.2182. Silver Certificate. 1891. No.H1441229. Plate A. Gem Uncirculated-66 EPQ (PMG). A truly outstanding note offering incredible freshness that beautifully complements the design. The paper retains its full original brightness, while the ink tones are bold. The blue ink of the serial numbers, Treasury seal, and counter at left is particularly deep in tone, giving the note striking eye appeal. Beautifully margined on both sides. A fairly common type note, but in high grades such as this, the note becomes a great rarity. In fact, this is one of the finest known of the variety, just as it appears to be in hand. A landmark example of the type for an advanced connoisseur that has been off the market for five years, but notes of this caliber can easily remain in collections in decades, so the opportunity to secure this one should not be taken lightly by anyone seeking one of the finest examples.

*The Property of a Southern Gentleman; earlier from Hickman & Oakes' sale of June 1797, Lot 395; Bowers & Ruddy's Fixed Price List of November 1979; The Great Lakes Collection; Lyn Knight's sale of August 2005, Lot 1443.*

**Beautiful Gem 1891 \$20**



- 1414 \$20. Fr.321. W.2182. Silver Certificate. 1891. No.H1023933. Plate A. Gem Uncirculated-65 (PCGS). A rare and very desirable Gem example of this variety. Superb color with bright paper and bold ink tones. The margins are full and fairly even on both sides. There are a few marginally finer examples in existence, but this one is right up there with them in terms of aesthetic appeal and shares the distinction of the "Gem" grade, a ranking that very few collectors may enjoy owning on this type as there just are not that many of them. This note continues the same face design as preceding, but with a redesigned back in the "open" format.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of January 1996, Lot 1530; Currency Auctions of America's sale of September 2000, Lot 1650; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 132.*



## Pleasing Edward Everett \$50 Silver Certificate

Series of 1891



- 1415 \$50. Fr.335. W.2935. Silver Certificate. 1891. No.K634862. Plate B. Very Fine-25 (PCGS). A satisfying example of the last of six signature combinations for this basic type, and the only one to feature the blue Treasury seal. Typical circulation wear, but no visible imperfections worthy of mention. Nice ink tones and complete margins.

## Rare James Monroe \$100 Silver Certificate

Series of 1891



- 1416 \$100. Fr.343. W.3625. Silver Certificate. 1891. No.E35382. Plate B. Net Very Fine-25 (PMG). Lyn Knight: "VF-EF." Restoration is noted on the PMG holder, but it is not readily explainable when looking at the note. Again, the intending buyer may wish to examine this in person. As the note is encapsulated it cannot be evaluated as would have been the case years ago. In any event, Lyn Knight, highly respected for his knowledge and expertise, described it as follows, without qualification: "The colors are bright and fresh reds and black which give the appearance of a significantly higher grade. This beauty has the open back of 1891, and it is an excellent example for the grade. There are only 15 in private hands with the Rosecrans-Nebeker signatures... VF-EF." Well centered with nice color and the appearance of a perfectly lovely example of the numeric grade, if not a little higher. Just 21 survivors are listed in the Gengerke Census, and five of these are likely permanent residents of institutional collections, largely that of the Federal Reserve Bank of San Francisco which holds four of them. All varieties of the James Monroe \$100 type are rare, and this is the scarcer of two variants of the Series of 1891. With the exception of a Choice Uncirculated example, in a class of its own, there have been no public offerings of a note this nice since this one last sold in 2005. A type note missing from most collections, due as much to the low number of examples available as to the cost to secure one.

The face bears a portrait of President James Monroe, with typography as illustrated. The back is of an open design introduced with the Series of 1891, intended to prevent counterfeiting.

*The Property of a Southern Gentleman; earlier from Ossie's August 1982; Lyn Knight's sale of August 2005, Lot 1459.*

## COIN OR TREASURY NOTES

## Magnificent 1890 Coin or Treasury Note



- 1417 \$1. Fr.347. W.80. Coin or Treasury Note. 1890. No.A3037443. Plate C. Choice Uncirculated-64 EPQ (PMG). Superb eye appeal with wide margins and strong color. The earliest signature combination of the fancy back type, the first style issued in the Coin or Treasury Notes. The variety is not that rare, but high-grade notes are fairly scarce, with notes of this grade and higher representing less than 10% of those known. A truly outstanding opportunity to acquire this highly prized type.

The face of each of the \$1 Coin or Treasury Note, Series of 1890 and the subsequent Series of 1891 bills, features the portrait of Edwin M. Stanton, secretary of war under presidents Lincoln and Johnson. The focus and admiration of numismatists is on the back, where the word "ONE" is in large and intricately engraved letters against an extremely rich green background. At the Bureau of Engraving and Printing this was a team effort in the strictest sense, and involved the combined talents of D.M. Cooper, W.A. Coppenhaver, W.H. Douglas, E.M. Hall, E.E. Myers and George U. Rose, Jr., this according to Gene Hessler. All Treasury or Coin Notes, across all denominations, have a star next to the serial number, an artistic touch and not indicating a replacement note (as it does today). These are beautiful to behold, especially on high-grade examples. As a class these bills are scarce, creating one of the more elusive types within the \$1 denomination.

*The Property of a Southern Gentleman; earlier from Bowers and Merena's sale of July 2004, Lot 1193; Sergio Sanchez, October 2004.*



- 1418 \$1. Fr.347. W.80. Coin or Treasury Note. 1890. No.A105. Plate A. Extremely Fine. A delightful example at this grade level with excellent body interrupted by only three thin creases, essentially defining the grade. Centered a little low on the back, but margins are complete and the color is bold. A desirable three-digit serial number adds to the appeal. A new note to the Census.

*From the Collection of Richard E. Feinberg.*



- 1419 \$1. Fr.350. W.83. Coin or Treasury Note. 1891. No.B9439725. Plate A. Gem Uncirculated-65 EPQ (PMG). Well centered and nicely margined with bold color and deep embossing seen on the back. A sharp Gem example.

*From the Collection of Richard E. Feinberg.*





- 1420 \$1. Fr.350. W.83. Coin or Treasury Note. 1891. No.B10880155. Plate C. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with excellent color, deep embossing, and strong eye appeal overall.

This continues the face of the preceding, but with the back now redesigned with an open area, part of the Treasury Department's idea that large areas of blank space deterred counterfeiting. No matter, not long afterward the Series of 1896 Silver Certificates, the "Educational" notes, reverted to the idea of having ornate backs with scarcely any open space. Today in 2010 even a casual reading of any given issue of Coin World or Numismatic News tells of the dissatisfaction with the Citizens Coin Advisory Committee with new coin designs, ever-changing efforts of the Mint to add other artists, and the like, but turning out current coinage that pleases very few people who have a sense of artistry and tradition. Somehow, the magic of years earlier, such as the art of Augustus Saint-Gaudens and Adolph A. Weinman (to mention just two people of many) has been lost. So it is with paper money. It is quite incredible that the height of paper money artistry seems to have been realized in the late 19th and early 20th century, with hardly anything of notable artistic merit in current small-size currency. It does not have to be this way, as paper money of certain other countries is indeed artistic and scenic.

*The Property of a Southern Gentleman; earlier from NASCA's sale of the Stanley Gibbons Collection, Part I, September 1981, Lot 1034.*

- 1421 \$1. Fr.351. W.84. Coin or Treasury Note. 1891. No.B13234921. Plate A. Very Fine. The creases are a little heavy, but the body is decent otherwise and fairly good color remains, as does sharp embossing.

- 1422 \$1. Fr.351. W.84. Coin or Treasury Note. 1891. No.B13577781. Plate A. Very Fine. A lovely note that is very near Choice but it seems to have been lightly pressed to lessen clarity of the creases. Strong color, good centering, and nice eye appeal.



- 1423 \$1. Fr.351. W.84. Coin or Treasury Note. 1891. No.B47567517. Plate A. Very Fine. Good body and color, but light hinge remnants are seen on the back corners.

*From the Collection of Richard E. Feinberg.*



- 1424 \$1. Fr.352. W.85. Coin or Treasury Note. 1891. No.B54511086. Plate B. Choice About Uncirculated-58 EPQ (PMG). Outstanding color, equal to many Uncirculated examples, and exhibiting deep embossing at the serial numbers. A little off center but the margins are complete and the eye appeal is very choice.

*From the Collection of Richard E. Feinberg.*

- 1425 \$1. Fr.352. W.85. Treasury Note. 1891. No.B49384521. Plate A. Very Fine. A tiny spot at the center and apparently gently washed at some point, but decent color remains.

### Gem 1890 \$2 Coin or Treasury Note Fancy Back, Large Brown Seal



- 1426 \$2. Fr.353. W.390. Coin or Treasury Note. 1890. No.A9543. Plate C. Gem Uncirculated-65 PPQ (PCGS). An exceptionally attractive example of this desirable fancy back type in a most desirable state of preservation. The paper and colors are fresh enough to give the visual impression of a note carefully stored away just after printing. Beautifully centered on the face, and just a little high on the back but all margins are complete and comfortable. Striking eye appeal and a delightful example of the type that falls securely within the top 10% of the known survivors in terms of condition.

The Series of 1890 Treasury Notes or Coin Notes were issued under provisions in the 1890 Sherman Silver Purchase Act, a time that the "Silverite" political faction was advocating a silver standard, much to the fear of most financiers and nearly all institutions in Europe. There was a "run" on gold coins in the Treasury. These notes were accordingly made payable in "coin," but without specifying silver or gold. The Secretary of the Treasury reserved the right to redeem them in silver instead of gold, if supplies of the last ran short. As it turned out, although gold reached a critical low, redemptions of Coin Notes in gold were never denied.

The face depicts General James McPherson, a vignette engraved by Charles Burt, portrait specialist at the BEP. Serial numbers are in red, with a decorative star following. The back of the Series of 1890 Treasury or Coin Note is completely filled with ornate engraving, in this case including the large word "TWO" gracefully curved.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of May 1999, Lot 1428; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 343.*

### Lovely AU 1890 \$2 Coin or Treasury Note Small Red Seal



- 1427 \$2. Fr.355. W.392. Coin or Treasury Note. 1890. No.A3257101. Plate A. Choice About Uncirculated-58 EPQ (PMG). Lyn Knight:



"Gem CU." The second scarcest of the three fancy back varieties, this being the final variation issued in the series of 1890, with small red seal. The eye appeal seems to be far over the assigned grade, with no problems at all visible through the holder. Significantly, Lyn F. Knight described it as follows, "The quality of this note will be difficult to improve upon with its original paper quality, excellent margins, solid red seal and serial numbers, and original embossing." Once again, prospective bidders need to examine this note carefully during lot viewing.

*The Property of a Southern Gentleman; earlier from Kagin's sale of June 1984; Lyn Knight's sale of March 2005, Lot 871.*



- 1428 \$2. Fr.356. W.393. Coin or Treasury Note. 1891. No.B1070014. Plate B. Very Fine. Light handling but good eye appeal and color. A few small pinholes are noted, but good embossing remains and the note is nicely centered.

### Gem 1891 \$2 Coin or Treasury Note



- 1429 \$2. Fr.357. W.394. Coin or Treasury Note. 1891. No.B14251535. Plate C. Gem Uncirculated-66 (PMG). Great Embossing is noted on the PMG holder and clearly seen on the back, particularly at the Treasury seal. Nicely centered and well margined on both sides. Excellent depth of color and superb eye appeal. A lovely Gem example of the open back style introduced with the series of 1891.

The face is the same as the preceding, but the back is of the revised "open" design intended to deter counterfeiting.

*The Property of a Southern Gentleman.*



- 1430 \$2. Fr.357. W.394. Coin or Treasury Note. 1891. No.B11357666. Plate B. Choice About Uncirculated-58 (PMG). Extremely bright and colorful, giving the impression of a finer grade upon first inspection. Near perfect centering with broad margins all around.

*The Property of a Southern Gentleman; earlier from NASCA's sale of September 1981, Lot 1041 (part).*



- 1431 \$2. Fr.358. W.395. Coin or Treasury Note. 1891. No.B19607239. Plate C. Very Fine. Excellent body and eye appeal, but there are a couple of short edge splits in the bottom extending just into the design border. Good margins and color.

### Choice Uncirculated 1890 \$5 Coin or Treasury Note Large Brown Seal



- 1432 \$5. Fr.359. W.820. Coin or Treasury Note. 1890. No.A2829014. Plate B. Choice Uncirculated-63 (PMG). The PMG holder notes "Residue from Mounting on Back," which seems to be along the top and bottom margins but is barely noticeable unless one knows to look for it. The note retains excellent eye appeal otherwise, with vivid ink tones, excellent centering, and a generally bright appearance. The earliest of three varieties of this fancy back style of the series of 1890. Quite attractive and desirable in Choice Uncirculated grade.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of June 2006, Lot 248.*

### Another 1890 \$5 Coin or Treasury Note



- 1433 \$5. Fr.359. W.820. Coin or Treasury Note. 1890. No.A309509. Plate A. About Uncirculated-53 PPQ (PCGS). Another nice example of this popular and attractive type note. A couple of light creases define the grade, but the color and overall freshness of the paper are comparable to pieces graded considerably higher. Nicely centered with good margins and excellent eye appeal.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of May 2002, Lot 2746; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 291.*



**Choice Uncirculated 1890 \$5 Coin or Treasury Note**  
**Small Red Seal**



- 1434 \$5. Fr.361. W.822. Coin or Treasury Note. 1890. No.A5460382. Plate B. **Choice Uncirculated-63 EPQ (PMG)**. Strikingly vibrant rosy red Treasury seal, and excellent color overall on this delightful and truly Choice note. Good margins all around and very visually satisfying. The latest of the three fancy back varieties of 1890, and the only one with the small red Treasury seal. A lovely example of this desirable type note.

*The Property of a Southern Gentleman; earlier from Bowers and Merena's sale of July 2004, Lot 1197; Sergio Sanchez.*

- 1435 No Lot.

**Gem 1891 \$5 Coin or Treasury Note**  
**Open Back Style**



- 1436 \$5. Fr.362. W.823. Coin or Treasury Note. 1891. No.B2616124. Plate D. **Gem Uncirculated-65 PPQ (PCGS)**. Strong color and deep embossing are seen on this lovely Gem example. Well margined on both sides and attractive. This variety is the earliest of four signature combinations of the redesigned series of 1891, with the open style back that replaced the fancy back of 1890.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of November 1999, Lot 590; Heritage's sale of May 2001, Lot 7191; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 293.*



- 1437 \$5. Fr.363. W.824. Coin or Treasury Note. 1891. No.B11340235. Plate C. **Choice Uncirculated-64 EPQ (PMG)** Another very attractive example of this type, featuring the open style back design of 1891. Bright and nicely centered with bold ink tones. Very nice eye appeal and likely to be quite satisfying to the next owner.



- 1438 \$5. Fr.363. W.824. Coin or Treasury Note. 1891. No.B8324501. Plate A. **Very Fine**. The note appears to have been gently washed, and there is some ink flaking along the heavier worn areas, but the ink tones remain good, particularly on the back.

- 1439 \$5. Fr.363. W.824. Coin or Treasury Note. 1891. No.B5685639. Plate C. **Very Fine**. The red overprints on the face are a little faded, while the remaining colors are good. A couple of short edge tears are noted. Good centering and margins.



- 1440 \$5. Fr.364. W.825. Coin or Treasury Note. 1891. No.B16018556. Plate D. **Choice Uncirculated-64 (PMG)**. A very attractive and Choice note that is bright and clean and shows virtually no handling. Some embossing is still visible, attesting to the originality. The last readily collectable variety in high grade of the four issued in this series, as the final signature combination is quite scarce and prohibitively rare in Uncirculated condition.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of January 2000, Lot 2001; Heritage Currency Auctions of America's sale of September 2004, Lot 16727.*



- 1441 \$5. Fr.364. W.825. Coin or Treasury Note. 1891. No.B15114023. Plate C. **Choice Uncirculated-63 (PMG)**. Another attractive and Choice example with bold ink tones and deep embossing seen at the serial number. Good margins and nice eye appeal. A pleasant note at this grade level.

*The Property of a Southern Gentleman; earlier from NASCA's Brookdale sale, November 1979, Lot 2076; NASCA's sale of September 1981, Lot 1047.*



## Choice Uncirculated 1891 Sheridan \$10

Ex Aubrey Bebee



- 1442 \$10. Fr.369. W.1523. Coin or Treasury Note. 1891. No.B434968. Plate D. Choice Uncirculated-64 (PMG). Very bright and fresh with superb boardwalk margins on three sides and exceptionally vivid ink tones. Some embossing is seen on the back, and the

corner points are sharp. A number of these were saved as there are serial number runs of notes known in Uncirculated condition, which is nice for collectors today, though the notes are certainly very desirable and sell well. This one is pedigreed to Aubrey Bebee and has not been offered publicly since 1981, as far as we know, apparently remaining long-term in various private collections.

The face of the Series of 1891 Notes is similar to that used in the Series of 1890 (not offered here) and features General Sheridan, together with a small red Treasury seal with scalloped border, a style introduced toward the end of the Series of 1890. Serial numbers begin with the letter B and include a decorative star. The back has been simplified from that used in 1890 to create large areas of open space, in keeping with the Treasury opinion that this helped prevent counterfeiting. This notion was hardly new and, in fact, had been discussed in the early 19th century in regard to Bank of England currency. Most examples in numismatic hands show extensive evidence of circulation.

*The Property of a Southern Gentleman; earlier from Aubrey Bebee, September 1955; NASCA's sale of September 1980, Lot 1321; NASCA's sale of September 1981, Lot 1052.*

## Scarce 1890 \$20 Coin or Treasury Note

Large Brown Seal



- 1443 \$20. Fr.372. W.2190. Coin or Treasury Note. 1890. No.A1590. Plate B. Extremely Fine-45 (PCGS). Lyn F. Knight: "Choice AU." PCGS (under earlier ownership): "Choice About New-53." A lovely example of this earliest of three signature combinations of the fancy back style of 1890. This is the only one of the two Brown Seal varieties that is easily collectable, as the other is extremely rare. This note is one of 63 known, according to the Gengerke Census, so there are not that many of these to go around and none have been sold publicly for a couple of years. This example is a very respectable grade for such a scarce type note and it is quite attractive for the grade offering full color, excellent centering, and wide margins. Perhaps only a dozen notes are graded finer and those are tough

to acquire, while the present note still offers lovely aesthetic quality that would be difficult to improve on without a considerable larger cost.

Depicted on the face of the \$20 Treasury Note is the portrait of John Marshall, fourth chief justice of the Supreme Court. The serial numbers are followed by a decorative star. On the back the word "TWENTY" is in large ornate letters, gently curved across the center of the back, against a background with so much intricate engraving that scarcely an open space remains. This has made it a numismatic favorite for a long time.

*The Property of a Southern Gentleman; earlier from Lyn Knight's Fixed Price List of May 1979; NASCA's sale of the Dr. Joseph Vacca Collection, April 1981, Lot 963A; Lyn Knight's sale of August 1999, Lot 1073; The Rickey Collection; Lyn Knight's sale of the Rickey Collection, October 2005, Lot 133.*

## FEDERAL RESERVE BANK NOTES

- 1444 Three 1918 \$1 Federal Reserve Bank Notes on Boston representing the three different signature combinations: ☆ Fr.708. W.100-A. No.A168724A. Plate D. Extremely Fine ☆ Fr.709. W.101-A. No.A15133230A. Plate B. No.A15133230. Plate B. Choice Very Fine ☆ Fr.710. W.102-A. No.A30989560A. Plate D. Extremely Fine. An attractive and nicely matched set. (Total : 3 pieces)

*From the Collection of Richard E. Feinberg.*



- 1445 \$1. Fr.708★. W.100-A★. Federal Reserve Bank Note. 1918 Boston. Star Replacement Note. No.A81428★. Plate D. Very Good. A newly discovered example of this popular star note, becoming the 13th reported example. Rather well circulated, with a couple of small edge tears, but otherwise intact. Fairly typical grade for the issue, as just about half of the few survivors are in a similar state of preservation.

- 1446 **Quartet of \$1 Federal Reserve Bank Notes, all Series of 1918, all different districts:** ☆ Fr.711. W.104-B. New York. No.B865931A. Plate C. About Extremely Fine ☆ Fr.721. W.114-E. Richmond. No.E444393A. Plate A. Very Fine ☆ Fr.726. W.119-F. Atlanta. No.F17157111A. Plate C. Very Fine ☆ Fr.727. W.120-G. Chicago. No.G16507600A. Plate D. Very Fine (Total: 4 pieces)

- 1447 **Pair of 1918 \$1 Federal Reserve Bank Notes on the New York district:** ☆ Fr.711. W.104-B. No.B5310323A. Plate C. Choice Very Fine ☆ Fr.713. W.106-B. No.B88275445A. Plate A. Choice Very Fine. Nicely matched for color and eye appeal. Two of the three issued signature combinations. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*



- 1448 **\$1. Fr.712★. W.105-B★. 1914. New York. Star Replacement note. No.B23685. Plate A. Very Fine.** A scarce and popular star note on the New York district. Just 28 are listed in the Census and this will be an addition.

*From the Collection of Richard E. Feinberg.*

- 1449 **\$1. Fr.714. W.107-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C345842A. Plate B. About Uncirculated.** Excellent body, embossing and color with just a small corner crease. The second scarcest of the four signature combinations on this bank.

*From the Collection of Richard E. Feinberg.*



- 1450 **\$1. Fr.715. W.108-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C12470848A. Plate D. Gem Uncirculated-65 EPQ (PMG).** Nice color, strong embossing and good margins though the centering is just a little off. A pleasing Gem note on this district.

*From the Collection of Richard E. Feinberg.*

- 1451 **Pair of 1918 \$1 Federal Reserve Bank Notes on Philadelphia, representing two different signature combinations:** ☆ Fr.716. W.109-C. No.C28430493A. Plate A. Uncirculated. Minor handling but good embossing. The scarcest signature combination for this bank ☆ Fr.717. W.110-C. No.C50556467A. Plate C. Choice Extremely Fine. Nice color and centering. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

- 1452 **\$1. Fr.718. W.111-D. Federal Reserve Bank Note. 1918. Cleveland. No.D291A. Plate C. Choice Uncirculated-64 (PMG).** Superb color and bright, fresh paper. Nicely margined and very attractive overall. A three-digit serial number adds to the appeal.

- 1453 **Three 1918 \$1 Federal Reserve Bank Notes on Cleveland, including one of each issued signature combination:** ☆ Fr.718. W.111-D. No.D4108194A. Plate B. Uncirculated, but a small stain in the right margin. Bright and nicely embossed ☆ Fr.719. W.112-D. No.D16429344A. Plate D. Choice About Uncirculated. Nice color and centering ☆ Fr.720. W.113-D. No.D30961879A. Plate C. Choice Very Fine. Nice eye appeal. (Total : 3 pieces)

*From the Collection of Richard E. Feinberg.*

- 1454 **\$1. Fr.718. W.111-D. Federal Reserve Bank Note. 1918. Cleveland. No.D179A. Plate C. Choice About Uncirculated.** Bright and visually pleasing with just a few handling bends and some printed-in wrinkles at the right. A desirable three-digit serial number.

- 1455 **Pair of 1918 \$1 Federal Reserve Bank Notes on Richmond, representing both signature combinations:** ☆ Fr.721. W.114-E. No.E621907A. Plate C. Choice Very Fine ☆ Fr.722. W.115-E. No.E25733729A. Plate A. Very Fine. Light stain on the back. A nicely matched pair on this bank. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

- 1456 **Pair of 1918 \$1 Federal Reserve Bank Notes on Atlanta, representing two signature combinations:** ☆ Fr.723. W.171. No.F6809493A. Plate A. Very Fine. Slightly toned ☆ Fr.726. W.119-F. No.F31780891A. Plate G. Choice Very Fine. Nice color and centering. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

- 1457 **\$1. Fr.724. W.117-F. Federal Reserve Bank Note. 1918. Atlanta. No.F7726479A. Plate C. Choice Very Fine.** Excellent body with just a few light folds accounting for the grade. One of the two scarcest signature combinations on this bank with fewer than 60 known.

*From the Collection of Richard E. Feinberg.*

- 1458 **\$1. Fr.725. W.118-F. Federal Reserve Bank Note. 1918. Atlanta. No.F14206724A. Plate D. About Uncirculated.** A thin internal cut is noted just below the top margin near the center. Another scarce variety on Atlanta, with about 60 notes known.

*From the Collection of Richard E. Feinberg.*

- 1459 **\$1. Fr.727. W.120-G. Federal Reserve Bank Note. 1918. Chicago. No.G1984496A. Plate D. Uncirculated.** A bright note with excellent body and color. A lovely note on this district, the first of three signature combinations.

*From the Collection of Richard E. Feinberg.*

- 1460 **\$1. Fr.121-G. Federal Reserve Bank Note. 1918. Chicago. No.G32779559A. Plate C. About Uncirculated.** Bright and colorful with excellent body and embossing.

*From the Collection of Richard E. Feinberg.*

- 1461 **\$1. Fr.729. W.122-G. Federal Reserve Bank Note. 1918. Chicago (2).** A nearly consecutive serial number pair, missing one note from between them: ☆ No.G61862478A. Plate B ☆ G61862480A. Plate D. Both grade Uncirculated, but show some handling bends. Nice color, and one is sharply embossed. (Total: 2 pieces)

- 1462 **\$1. Fr.729. W.122-G. Federal Reserve Bank Note. 1918. Chicago. No.G51245231A. Plate C. Choice About Uncirculated.** Bright and fresh with strong color and embossing. The third and final signature combination on Chicago.

*From the Collection of Richard E. Feinberg.*



- 1463 **\$1. Fr.730. W.123-H. Federal Reserve Bank Note. 1918. St. Louis. No.H34A. Plate B. Uncirculated.** A beautiful note with outstanding color and eye appeal. Some trivial waviness is noted in the paper, but there is good embossing and the note is nicely centered with good margins all around. A lovely example with a desirable two-digit serial number.

*From the Collection of Richard E. Feinberg.*



- 1464 **Pair of 1918 \$1 Federal Reserve Bank Notes on the St. Louis district, representing two different signature combinations:** ☆ Fr.731. W.124-H. No.H10223425A. Plate A. Very Fine. Lightly toned, but good embossing ☆ Fr.732. W.125-H. No.H17754194A. Plate B. Extremely Fine. Bright, with strong color. Both are scarcer signature combinations. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

- 1465 **\$1. Fr.733. W.126-H. Federal Reserve Bank Note. 1918. St. Louis. No.H26097461A. Plate A. Uncirculated.** Nice color and generally bright with strong embossing. Minimal handling is noted. The last of the four varieties on this bank.

*From the Collection of Richard E. Feinberg.*

- 1466 **Pair of 1918 \$1 Federal Reserve Bank Notes on Minneapolis, including two of three signature combinations:** ☆ Fr.734. W.127-I. No.I7082818A. Plate B. Very Fine, pressed ☆ Fr.736. W.129-I. No.I14696991A. Plate A. Choice Very Fine. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*



- 1467 **\$1. Fr.735. W.128-I. Federal Reserve Bank Note. 1918. Minneapolis. No.I9668586A. Plate B. Very Fine.** Good body and color with minor handling but nice eye appeal. The scarcest of three signature combinations on Minneapolis that tends to bring a good premium.

*From the Collection of Richard E. Feinberg.*

- 1468 **Pair of 1918 \$1 Federal Reserve Bank Notes on Kansas City, representing two of the three issued signature combinations:** ☆ Fr.737. W.130-J. No.J1091630A. Plate B. Choice Very Fine ☆ Fr.738. W.131-J. No.J13322956A. Plate D. Uncirculated, with some handling but a bright and fresh appearance. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*

- 1469 **\$1. Fr.739. W.132-J. Federal Reserve Bank Note. 1918. Kansas City. No.J19276319A. Plate C. Choice Uncirculated.** Very bright with bold color and nice embossing. A lovely note on the Kansas City district.

*From the Collection of Richard E. Feinberg.*

- 1470 **Complete signature set of 1918 \$1 Federal Reserve Bank Notes on the Dallas district:** ☆ Fr.740. W.133-K. No.K8460800A. Plate D. Choice Very Fine ☆ Fr.741. W.134-K. No.K9454890A. Plate B. Very Fine, but toned and showing a couple of foxing spot. The scarcer signature combination on the district ☆ Fr.742. W.135-K. No.K14902086A. Plate B. Choice Very Fine. Bright and colorful. (Total : 3 pieces)

*From the Collection of Richard E. Feinberg.*

- 1471 **\$1. Fr.743. W.136-L. Federal Reserve Bank Note. 1918. San Francisco. No.L4801523A. Plate C. About Uncirculated.** Nice color with just a couple of light bends.

*From the Collection of Richard E. Feinberg.*



- 1472 **\$1. Fr.744. W.137-L. Federal Reserve Bank Note. 1918. San Francisco. No.L13619369A. Plate A. About Uncirculated.** Good color and eye appeal that suggests a better grade, but a faint bend is detected. The scarcest signature combination on San Francisco.

*From the Collection of Richard E. Feinberg.*

- 1473 **Pair of 1918 \$1 Federal Reserve Bank Notes on the San Francisco district representing two different signature combinations:** ☆ Fr.745. W.138-L. No.L15257729A. Plate A. Choice Very Fine. Traces of light discoloration ☆ Fr.746. W.139-L. No.L19069292A. Plate D. Choice Extremely Fine. (Total : 2 pieces)

*From the Collection of Richard E. Feinberg.*



- 1474 **\$2. Fr.747. W.400-A. Federal Reserve Bank Note. 1918. Boston. No.A848531A. Plate C. Choice Very Fine.** A bright note with good color and eye appeal, but gently pressed and with one or two folds to many for a higher grade.

*From the Collection of Richard E. Feinberg.*

- 1475 **\$2. Fr.749. W.402-A. Federal Reserve Bank Note. 1918. Boston. No.A11141312A. Plate D. Very Fine.** Typical handling and a few tiny stains, but satisfying for the grade.

*From the Collection of Richard E. Feinberg.*



- 1476 **\$2. Fr.750. W.403-B. Federal Reserve Bank Note. 1918. New York. No.B599648A. Plate D. Very Fine.** A lovely example with excellent color and body remaining. A group of small ink spots near the portrait seem to be the same ink as used in printing, and are thus possibly as made.

*From the Collection of Richard E. Feinberg.*



- 1477 **\$2. Fr.751. W.404-B. Federal Reserve Bank Note. 1918. New York. No.B2835643A. Plate C. Very Fine.** Typical handling but good ink tones and eye appeal.

*From the Collection of Richard E. Feinberg.*





- 1478 \$2. Fr.752. W.405-B. Federal Reserve Bank Note. 1918. New York. No.B9482523A. Plate C. Choice Uncirculated-63 EPQ (PMG). A lovely note on the New York district and a great Battleship deuce for the type collector. Bold color on bright paper and showing some embossing on the back.

*From the Collection of Richard E. Feinberg.*



- 1483 \$2. Fr.756. W.409-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C4838351A. Plate C. Very Fine. Good color with a couple of faint stains seen on the back, and a small spot of eraser disturbance on the same side. Good centering and margins.

*From the Collection of Richard E. Feinberg.*



- 1479 \$2. Fr.753. W.406-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C298137A. Plate A. Choice Uncirculated-63 EPQ (PMG). A bright note with sharp color and just a trace of handling that is typical for the grade. Light embossing is visible. A scarcer variety with just 87 reported.

*From the Collection of Richard E. Feinberg.*

- 1480 \$2. Fr.753. W.406-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C88520. Plate D. Fine. The note appears a little nicer in terms of body and color, but a corner tip is sheared off, just clipping the point of the design. A somewhat scarcer variety with just 87 notes reported to which this will be an addition.



- 1481 \$2. Fr.754. W.407-C. Federal Reserve Bank Note. 1918. Philadelphia. No.1987938A. Plate B. Choice About Uncirculated. Another somewhat scarce variety on this bank. A slight bit of discoloration at one corner tip, but mostly nice color with excellent body and embossing.

*From the Collection of Richard E. Feinberg.*



- 1482 \$2. Fr.755. W.408-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C3774592A. Plate D. Very Fine. Slight soiling on the back, but still bright with good color on the face. Overall, a nice example of the scarcest signature combination on the Philadelphia district. Only about 30 notes are known. Good centering and nice body.

*From the Collection of Richard E. Feinberg.*

## Gem Battleship Deuce



- 1484 \$2. Fr.757. W.410-D. Federal Reserve Bank Note. 1918. Cleveland. No.D286A. Plate B. Gem Uncirculated-65 EPQ (PMG). A lovely Gem example of this popular type note featuring a World War I era battleship on the back. The centering is good, if slightly imperfect, with good margins all around. A minor handling bend is seen, but the color is sharp and there is good embossing. A desirable three-digit number adds to the appeal. A new number to the Census.



- 1485 \$2. Fr.757. W.410-D. Federal Reserve Bank Note. 1918. Cleveland. No.D196A. Plate D. Choice Uncirculated-64 EPQ (PMG). An excellent battleship deuce on the Cleveland district with a desirable three-digit serial number. Well margined with nice color and strong embossing at the serial number.

*From the Collection of Richard E. Feinberg.*



- 1486 \$2. Fr.759. W.413-D. Federal Reserve Bank Note. 1918. Cleveland. No.D2730783A. Plate C. About Uncirculated. A couple of light folds are detected upon close in hand examination, but the color and eye appeal is excellent. A somewhat scarcer signature combination with just under 100 known.

*From the Collection of Richard E. Feinberg.*





- 1487 \$2. Fr.760. W.413-E. Federal Reserve Bank Note. 1918. Richmond. No.E1212173A. Plate A. Very Fine. Slightly toned, but still well balanced with good body and eye appeal. The scarcer of just two signature combinations on this district. Around 50 examples are known of this variety.

*From the Collection of Richard E. Feinberg.*



- 1491 \$2. Fr.765. W.418-G. Federal Reserve Bank Note. 1918. Chicago. No.G782904A. Plate D. Uncirculated. Slight handling but bold color and eye appeal. Nicely centered with good margins and some embossing seen. The first of three signature combinations on this district.

*From the Collection of Richard E. Feinberg.*



- 1488 \$2. Fr.761. W.414-E. Federal Reserve Bank Note. 1918. Richmond. No.E2789894A. Plate B. Choice Extremely Fine. The second of two signature combinations on Richmond. Excellent color and good embossing, while both sides are nicely centered. Folded both horizontally and vertically but retaining nice visual appeal. Around 70 of these are known, making both varieties on this district a little scarce.

*From the Collection of Richard E. Feinberg.*



- 1492 \$2. Fr.766. W.419-G. Federal Reserve Bank Note. 1918. Chicago. No.G2455307A. Plate C. Very Fine. The second and comfortably scarcer signature combination on Chicago with about 60 known. A bit of handling soil and lightly pressed, but still offering solid ink tones.

*From the Collection of Richard E. Feinberg.*



- 1489 \$2. Fr.762. W.415-F. Federal Reserve Bank Note. 1918. Atlanta. No.F173580A. Plate D. Choice About Uncirculated-58 EPQ (PMG). Just over 60 examples are known of this variety, and it is the most common on the Atlanta district! A bright note with good color and excellent centering.

*From the Collection of Richard E. Feinberg.*



- 1493 \$2. Fr.767. W.420-G. Federal Reserve Bank Note. 1918. Chicago. No.G7004339A. Plate C. Extremely Fine. Good body and ink tones. Nicely centered and well margined on both sides.

*From the Collection of Richard E. Feinberg.*



- 1490 \$2. Fr.764. W.417-F. Federal Reserve Bank Note. 1918. Atlanta. No.F1684736A. Plate D. Very Fine. The second rarest signature combination on this tougher district, with just under 40 notes known. This one has been gently pressed, but creases, wear and eye appeal are consistent with the grade. Decent body and good margins.

*From the Collection of Richard E. Feinberg.*



- 1495 \$2. Fr.768. W.421-H. Federal Reserve Bank Note. 1918. St. Louis. No.H458609A. Plate A. Very Fine. A satisfying note for the grade with gold color and eye appeal on the face, and just a little discoloration on the back that is not at all unusual for a moderately circulated example. St. Louis is a tougher district, and this is the most common of the four signature combinations with just over 50 notes known.

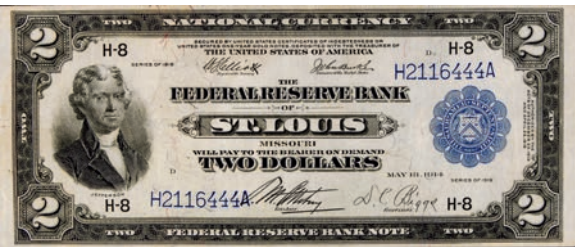
*From the Collection of Richard E. Feinberg.*





- 1496 \$2. Fr.769. W.422-H. Federal Reserve Bank Note. 1918. St. Louis. No.H1522073A. Plate A. Extremely Fine. A truly lovely example of the rarest signature combination on this district represented by only about 20 notes in the Census listings which differ in count by one note. This one will be an addition and a very respectable survivor on a variety with essentially nothing known above Extremely Fine. Excellent body, color and margins on both sides and likely to bring a nice premium.

*From the Collection of Richard E. Feinberg.*



- 1497 \$2. Fr.770. W.423-H. Federal Reserve Bank Note. 1918. St. Louis. No.H2116444A. Plate D. Very Fine. Typical signs of circulation with good color remaining and no visible problems worthy of mention. The second rarest variety on this district, with fewer than 30 notes known. Precious few are known to be finer and none are listed in the Census listings higher than Extremely Fine. A very nice example for this tough variety.

*From the Collection of Richard E. Feinberg.*



- 1498 \$2. Fr.771. W.424-H. Federal Reserve Bank Note. 1918. St. Louis. No.J2659494A. Plate B. Very Fine. Another scarce note on St. Louis, with just under 50 reported. Lightly pressed but retaining good color and eye appeal.

*From the Collection of Richard E. Feinberg.*



- 1499 \$2. Fr.772. W.425-I. Federal Reserve Bank Note. 1918. Minneapolis. No.I1163657A. Plate A. Uncirculated. Some counting bends at the right end as often seen on bank hoard notes. A bright, fresh appearance with strong color and excellent eye appeal. The first of two signature combinations on Minneapolis.

*From the Collection of Richard E. Feinberg.*



- 1500 \$2. Fr.773. W.426-I. Federal Reserve Bank Note. 1918. Minneapolis. No.I1459618A. Plate B. Choice Very Fine. The note feels a little better, but seems to have been processed a bit. A few pinholes are noted at the right end. Still, the ink tones are decent and this is a scarcer variety with just over 60 notes known.

*From the Collection of Richard E. Feinberg.*



- 1501 \$2. Fr.774. W.427-J. Federal Reserve Bank Note. 1918. Kansas City. No.162822A. Plate B. Choice Very Fine. A nice fresh appearance with strong body and just a few light creases detected. Good color and eye appeal, but centered high on the face.

*From the Collection of Richard E. Feinberg.*



- 1502 \$2. Fr.775. W.428-J. Federal Reserve Bank Note. 1918. Kansas City. No.J2445508A. Plate D. Very Fine. Lightly pressed but still satisfying for the grade. The scarcer of the two signature combinations on this bank.

*From the Collection of Richard E. Feinberg.*



- 1503 \$2. Fr.776. W.429-K. Federal Reserve Bank Note. 1918. Dallas. No.K560426A. Plate B. Choice Very Fine. Good color and centering with nice margins all around. The first of two signature combinations on Dallas.

*From the Collection of Richard E. Feinberg.*





- 1504 \$2. Fr.777. W.431-K. Federal Reserve Bank Note. 1918. Dallas. No.K1168308A. Plate D. Choice About Uncirculated-58 EPQ (PMG). An excellent example that is as bright and fresh looking at most Uncirculated notes and offers strong embossing of the serial numbers as well. Trivial handling and a small corner fold are noted through the holder. A rarer signature combination represented by fewer than 40 notes. A very pleasing battleship on Dallas.

*From the Collection of Richard E. Feinberg.*



- 1505 \$2. Fr.778. W.432-L. Federal Reserve Bank Note. 1918. San Francisco. No.L524365A. Plate A. Very Fine. The note appears to have been starched, but the colors remain nice and the note is well margined. Fewer than 70 notes are known of this variety.

*From the Collection of Richard E. Feinberg.*



- 1506 \$5. Fr.783. W.911-C. Federal Reserve Bank Note. 1918. Philadelphia. No.C164940A. Plate D. Choice About Uncirculated-58 EPQ (PMG). The aesthetic quality is easily that of a Choice Uncirculated note, with full color and bright fresh paper. There seems to be a faint center fold detected through the holder which would account for the grade. Fewer than 50 examples of this variety are known.

*From the Collection of Richard E. Feinberg.*



## 1918 Cleveland \$5 Federal Reserve Bank Note Superb Gem



- 1507 \$5. Fr.785. W.913-D. Federal Reserve Bank Note. 1918. Cleveland. No.D244A. Plate D. Gem Uncirculated-66 EPQ (PMG). Great Embossing is also noted on the PMG holder, which is clearly seen on the back at the central titles. A very beautiful note with a desirable three-digit serial number, and though low numbers are not rare on this issue, they are certainly preferred by collectors over the higher numbers. Bright and fresh with bold color and excellent margins.

*The Property of a Southern Gentleman; earlier from our (ANR) Fixed Price List of April 2006.*

## Gem 1915 \$10 Federal Reserve Bank Note Kansas City District



- 1508 \$10. Fr.817. W.1624-J. Federal Reserve Bank Note. 1915. Kansas City. No.J15770A. Plate B. Gem Uncirculated-65 (PMG). A great type note on the Kansas City district with excellent ink tones against bright white paper. Nicely centered, with comfortable margins framing both sides. An interesting issue that comes with three different types of bank signatures. This is the most often seen variant, with the signatures overprinted in black. The two other variants are extremely rare and include hand-signed notes and a few examples that have been stamped in red ink.

*The Property of a Southern Gentleman; earlier from Hanks & Associates' July 2006 Bank Note Report advertisement.*

- 1509 \$5. Fr.832a. W.830-A-a. Federal Reserve Note. 1914 Boston. Red Seal. No.A499713A. Plate A. Very Fine. Nice color and body, with good margins all around. A light eraser mark is just detected left of the Treasury seal, but could easily be overlooked. As with many red seal types, this a rarer variety with just 37 notes reported in the Census to which this will be an addition.

## Rare 1914 Red Seal \$5 FRN Just 14 Examples Reported

- 1510 \$5. Fr.835A. W.830-D-a. Federal Reserve Note. 1914. No.D493546A. Plate B. Choice Uncirculated-64 PPQ (PCGS). An attractive and very clean note, with just a few minor bends at the right end from counting and some light rippling from past dampness. The face is very bright and fresh, with good centering, strong color and well printed serial numbers that are embossed through the paper. The back is slightly off center, but still with good margins. The green ink is bold. A rare Friedberg number represented in the Census by only 14 notes, just six of these listed as CU. An important opportunity to acquire a quality example of the variety.



**1511** Quartet of large-size Federal Reserve Notes, all Series of 1914, all different Friedberg varieties: ☆ \$5. Fr.851c. W.847-B-d. No.B92631180D. Plate D. Choice Very Fine. Bright and colorful ☆ \$20. Fr.971a. W.2257-B-b. No.B44122310A. Plate B. Choice Very Fine. Nice color, light handling ☆ \$20. Fr.991a. W.2277-G-b. No.G43501922A. Plate F. Choice Very Fine. Strong color, but lightly stained along the back creases ☆ \$20. Fr.995. W.2281-H-b. No.H10344503A. Plate C. Very Fine. Good color. (Total : 4 pieces)

**1512** Pair of large-size Federal Reserve Notes graded by PMG: ☆ \$5. Fr.871b. W.867-G-c. 1914. No.G58768905B. Plate A. Choice Extremely Fine-45 (PMG) ☆ \$10. Fr.931a. W.1587-G-b. 1914. No.G64589841A. Plate A. About Uncirculated-50 (PMG). (Total : 2 pieces)



**1513** \$10. Fr.911c. W.1567-B-d. Federal Reserve Note. 1914. No.B75376031B. Plate G. About Uncirculated-50 (PMG). Exceptionally bright and attractive for the grade. Excellent color and nicely centered.

*The Property of a Southern Gentleman.*



**1514** \$20. Fr.959a. W.2240-H-a. Federal Reserve Note. 1914 St. Louis. Red Seal. No.H134704A. Plate D. Choice Very Fine. A bright note with strong body and color. A few creases and light handling, commensurate with grade, but the note presents nicely and is well centered. Just 37 examples are reported in the Census, to which this will be an addition.

### Gem Philadelphia \$20 Federal Reserve Note



**1515** \$20. Fr.975a. W.2261-C-b. Federal Reserve Note. 1914. Philadelphia. No.C29171695A. Plate C. Gem Uncirculated-65 EPQ (PMG). A bright note with excellent color. The variety is not rare in lower grades, but high-grade notes are very much so. This note is among the finest graded, with about five equals listed in the Census. A great note for an advanced collector of this district or Federal Reserve Notes by variety.

*The Property of a Southern Gentleman; earlier from Sergio Sanchez, 2006.*

**1516** \$100. Fr.1075b. W.3700-D-b. Federal Reserve Note. 1914 Cleveland. Red Seal. No.D40703A. Plate C. Apparent Fine. A restored corner, and several repaired splits are seen on close inspection. A little faded and soiled, but scarce as only 22 are listed in the Census.

### Rare and Important 1918 \$1,000 FRN

Dallas District  
Just Three Known



**1517** \$1000. Fr.133-K. W.4689-K. Federal Reserve Note. 1918. Dallas. No.K2329A. Plate A. Very Fine-25 (PMG). A pleasant lightly circulated note that did some service in the channels of commerce, but was fortunately saved, most likely as part of a bank's cash reserves as a private individual would have been unlikely to hold such a high denomination as a curiosity. Whatever the case, we are delighted to be able to offer this great rarity today. There are 16 different combinations of signatures and issuing banks for this denomination, and most are quite rare. The most often seen are the Burke-Glass issues on San Francisco, with just over 50 known notes, but this is an exception far removed from the reality of most others. Fully 11 of the 16 varieties are represented by populations in the single digits, if any at all. This note on Dallas is one of just three known and among the rarest issues, exceeded only by the notes on Richmond, Minneapolis, and the White-Mellon signature combination on Kansas City. This note has not been offered at public auction since 1982, as far as we are aware. However, the finest of the three survivors (PMG-40) has appeared twice in recent memory, generating prices commensurate with the great rarity, bringing \$32,200 in 2005, and just over \$80,000 in 2007! The third known example has not been offered at auction since 1984. It would appear that these tend to be tightly held, so opportunities are likely to be very rare going forward. The note offers pleasing color for the grade and is decently centered, showing no imperfections worthy of specific mention. A trophy rarity offering nice grade and likely to be irreplaceable in the near future.

*The Property of a Southern Gentleman; earlier from M.H. Loewenstern's advertisement in Paper Money, March 1975; Lyn Knight's Fixed Price List of May 1979; Lyn Knight's sale of March 1982, Lot 87.*



## GOLD CERTIFICATES

**Rare 1882 Triple Signature \$20**  
Just 28 Known



- 1518 \$20. Fr.1175a. W.2212. Gold Certificate. 1882. No.A341230. Plate B. Net Fine-15 (PMG). Repairs are noted on the PMG holder but this seems to reflect exceedingly professional restoration by a skilled hand and difficult to see without close examination. Very nice eye appeal remains for the grade with good ink tones remaining, a well balanced appearance, and really no visual distractions. A rare variety with an engraved countersignature of Thomas C. Acton, Assistant Treasurer of the U.S. at New York, one of the rare "triple signature" notes and one of the few that can be considered collectable, as many are prohibitively rare. Just 28 are listed in the Gengerke Census. A desirable and distinctive type note.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of October 1998, Lot 2609; Currency Auctions of America's sale of May 1999, Lot 1629; Lyn Knight's sale of February 2000, Lot 594; Lyn Knight's sale of June 2001, Lot 1014; Tom Denly.*



- 1519 \$20. Fr.1178. W.2220. Gold Certificate. 1882. No.C9590725. Plate A. Very Fine-30 (CGA). Decent eye appeal and good centering on both sides with wide, even margins. The ink tones are good, but the note exhibits some faint handling soil. A popular type note and among the few 1882 Gold Certificates that can be considered readily collectable, as many varieties are quite rare.

**Important 1905 Technicolor \$20**

**The Eliasberg Specimen**  
A Numismatic Landmark



- 1520 \$20. Fr.1179. W.2225. Gold Certificate. 1905. No.1126657. Plate A. Choice Uncirculated-64 EPQ (PMG). An important example of this popular type note that is very rare in high grade. More than 130 notes are known, but perhaps only about 5% of these are Choice Uncirculated or finer, with only four or five true Gems known, placing this note high among the survivors in terms of condition. The color is quite strong on both sides, without any of the fading of the back ink that plagues many examples of this note. Beautiful and fully vibrant ink tones against bright and fresh paper. Good margins with boardwalk end borders. Strong embossing is seen at the serial numbers. The distinctively rich and varied colors of this type are the key to its desirability, and few survivors could be finer in this respect, or any other. When this note last sold at auction, in 2004, it brought nearly \$20,000, but times have changed and since then, even a PMG-40 has surpassed this mark. The first public offering of this note was in our October 2001 sale, where we featured "A Private Museum Collection of United States Type Paper Money." This collection was a portion of the famous Louis E. Eliasberg, Sr. Collection, sold anonymously then but now of known identity. We expect aggressive bidding for this Choice Uncirculated note, and as high as it ranks among survivors in terms of condition and eye appeal, it is worth every dollar it brings.

Gold Certificates of the Series of 1905 have a vignette of George Washington, engraved by Alfred Sealey, and a bright red Treasury seal and serial numbers on the face. The field is gold and includes a \$20 emblem. This splash of color has prompted these to be called "Technicolor Notes," never mind that the color film process had not been invented by 1905 (however, color images were hardly novel, and Thomas Edison used color in his first films of 1894).

On the back the Heraldic Eagle reverse of the Great Seal of the United States is depicted at the center, with ornately engraved borders, the entire printed in orange-gold, engraved by Robert Ponickau. This back was continued in the later large-size Gold Certificate series.

*The Property of a Southern Gentleman; earlier from the Louis E. Eliasberg, Sr. Collection; Louis E. Eliasberg, Jr.; Stack's sale of October 2001, Lot 129; Lyn Knight's sale of October 2004, Lot 142.*



- 1521 \$20. Fr.1180. W.2226. Gold Certificate. 1905. No.A193246. Plate B. Very Good. An even appearance on the face, while the inks of the back have not held up quite as well which is not uncommon of well circulated Gold Certificates in general. Some small edge splits have been carefully closed. Overall, decent eye appeal remains for the assigned grade on this popular Technicolor \$20.





- 1522 \$20. Fr.1185. W.2232. Gold Certificate. 1906. No.H575771. Plate C. Choice Uncirculated-63 (PMG). A lovely example of this desirable Gold Certificate that is well centered and offers vibrant ink tones, which makes this type particularly desirable with collectors as others show fading of the ink on the back. A closed pinhole is noted on the PMG holder and there are some light ripples in the paper, which is fairly common to see.

*From the Collection of Richard E. Feinberg.*

- 1523 \$20. Fr.1186. W.2233. Gold Certificate. 1906. No.H18267504. Plate D. Choice Very Fine. Bright and colorful with strong body and vivid ink tones. Perhaps just a single fold from a higher grade and offering nice aesthetic quality.

### Lovely 1922 \$20 Gold Certificate



- 1524 \$20. Fr.1187. W.2235. Gold Certificate. 1922. No.K46635586. Plate F. Choice Uncirculated-64 EPQ (PMG). A beautiful and Choice example with full vibrant color, light embossing, and good centering. A common variety, but notes of this quality and finer make up only about 5% of the known survivors, and nice large-size Gold Certificates are well collected. A lovely note.

*The Property of a Southern Gentleman.*



- 1525 \$20. Fr.1187. W.2235. Gold Certificate. 1922. No.K56203308. Plate H. Extremely Fine. A bold note with strong ink tones on bright, fresh paper. The orange ink of the back is as deep and vivid as we recall having seen. Light folds but excellent body and sharp looking.

*From the Collection of Richard E. Feinberg.*

- 1526 \$20. Fr.1187. W.2235. Gold Certificate. 1922 (2). Pair of notes grading average Choice Very Fine: ☆ No.K42225828. Plate H ☆ No.K74603825. Plate A. Both with good color and eye appeal. (Total : 2 pieces)

- 1527 \$20. Fr.1187. W.2235. Gold Certificate. 1922. No.K46065053. Plate A. Choice Fine. Creases and folds are plentiful, but eye appeal remains strong for the grade.

### Scarce 1882 \$50 Gold Certificate

Just 28 Reported



- 1528 \$50. Fr.1196. W.2962. Gold Certificate. 1882. No.H189206. Plate B. Choice Very Fine-35 (PMG). An attractive and nicely balanced note with good color and excellent centering. One of the rarer signature combinations on this type. There are just 28 notes reported in the Census, to which this note will be a new addition, and according to the Track and Price records, only five examples are graded finer. Scarce and desirable.

Gold Certificates in the \$50 series begin with the Series of 1882. Depicted on the face is Silas Wright, a United States senator and later governor of New York. If he had anything particular to do with gold, he is not remembered in this context today. Indeed, he died on August 27, 1847, before the Gold Rush. The face has "GOLD" in a yellow-gold overprint at top and a gold background to the serial numbers. Backed by gold coin, repayable (unusual word) to the bearer on demand. The Treasury seal, which is found in various hues, adds color. The back is printed entirely in gold-orange and is more distinctly defined than are the backs of some other gold-printed issues. The orange-gold color tended to fade. Today, notes with a bright back are worth more than those with faded color, regardless of the grade.

*The Property of a Southern Gentleman.*

### Boldly Colorful 1882 \$50 Gold Certificate



- 1529 \$50. Fr.1197. W.2964. Gold Certificate. 1882. No.H1360337. Plate A. Very Fine-35 (PMG) A superb looking example with outstanding color for the grade. The back in particular is vibrant orange and the paper is bright and generally clean. Creases and handling are minimal and the note is nicely centered and well margined. It would be difficult to improve upon the look of this note at this grade level.

### High-Grade 1913 \$50 Gold Certificate



- 1530 \$50. Fr.1199. W.2967. Gold Certificate. 1913. No.A782861. Plate A. Gem Uncirculated-66 (CGA). A very attractive note with great color, excellent centering and broad margins all around. The orange ink on the back is particularly rich and bright. Very few examples are graded this high.





- 1531 \$50. Fr.1199. W.2967. Gold Certificate. 1913. No.A826569. Plate A. Very Fine-30 (PMG). A bright note with excellent color and eye appeal that comfortably surpasses expectations for the assigned grade. In fact, upon first inspection the color and aesthetic quality would equal many Uncirculated examples. Nicely centered and particularly vivid on the back.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of January 2003, Lot 18820.*



- 1532 \$50. Fr.1200. W.2969. Gold Certificate. 1922. No.B5446711. Plate C. Choice Very Fine. Likely pressed at some point, but strong ink tones remain and the note presents nicely. Nicely centered and well margined.



- 1533 \$50. Fr.1200. W.2969. Gold Certificate. 1922. No.B1578828. Plate D. Fine. A small staining spot on the back, but generally good color for the grade and the integrity of the paper remains solid.  
*From the Capitol Collection.*



- 1534 \$100. Fr.1208. W.3676. Gold Certificate. 1882. No.E36574. Plate B. Very Fine. A couple of small stains are noted near the center of the face, but both are light and not too obvious. A decent appearance otherwise with good ink tones and comfortable borders, though the back is centered a little low. A popular large-size Gold Certificate and the highest denomination that is easily collectable, as higher denominations are much scarcer and far more expensive. One of 27 examples of this Friedberg variety listed in the Census.



- 1535 \$100. Fr.1210. W.3680. Gold Certificate. 1882. No.H489971. Plate C. Very Fine-25 (PMG) A pleasing note with moderate circulation wear as the grade would suggest, but retaining bold ink tones on both sides and very nice eye appeal overall. A few small pinholes are noted, but these are generally to be expected on circulated notes of this era and are not really distracting. This type is widely recognized as the highest denomination large-size Gold Certificate that is attainable for the majority of collectors, as \$500 and higher notes become quite costly. However, within the series of 1882, there are some great rarities of this type, and the present one is among the scarce ones with only 27 notes listed in the Gengerke Census.  
*From Stack's sale of January 2003, Lot 4069.*



- 1536 \$100. Fr.1214. W.3688. Gold Certificate. 1882. No.M446462. Plate B. Net Very Fine-35 (PMG). Repairs are noted on the PMG holder, but consist of only a couple of closed pinholes and tiny edge splits. The color and eye appeal are superb, so it is easy to see why the minor fixes were considered worthwhile. The ink tones are very vivid and the paper is generally bright while both sides are well centered and broadly margined. A really nice looking example for the grade.

*The Property of a Southern Gentleman.*



- 1537 \$100. Fr.1215. W.3690. Gold Certificate. 1922. No.N791639. Plate C. Fine. Perhaps a little better in terms of the body, but heavy staining has aged the bottom of the paper causing brittleness in places and one associate split along a vertical crease. A little imperfect, but certainly a useful example of the type.  
*From the Capitol Collection.*



## Scarce 1882 \$50 Gold Certificate



- 1538 \$500. Fr.1216. W.4210. Gold Certificate. 1882. No.C66727. Plate C. **Very Fine-30 (PCGS)** A very desirable grade for this prized type note that many collectors do not acquire due to the cost. However, it is the highest denomination among the popular large-size Gold Certificates that can be considered collectable for the most part, as the \$5,000 and \$10,000 denominations are prohibitively rare and unknown in the case of most varieties. This note offers excellent eye appeal for the grade, supported by strong colors that have not faded in the least. The back is vibrant orange, and the face presents very nicely. Good margins all around and just a single tiny pinhole noted for accuracy. There just 26 notes known of this variety and as the finest among those listed in the Census records grade Extremely Fine, a solid Very Fine example like this one is very respectable as well as very attractive to the eye.

From Art Leister; Stack's sale of June 2000, Lot 185; Lyn Knight's sale of October 2004, Lot 140; Heritage Currency Auctions of America's sale of September 2006, Lot 19501; Tom Denly, September 2008.

## NATIONAL BANK NOTES

- 1539 Alabama, Birmingham. American-Traders National Bank of Birmingham. Ch.7020. \$10. Fr.624. W.1420. 1902PB. No.38320. Plate G. **Net Very Fine-25 (PMG)**. Rust is noted on the holder, describing a couple of small marks left by an old paperclip which are somewhat hidden in the design features. Pleasing color and nice margins. From the second of two issuing titles on the charter.  
*The Property of a Southern Gentleman.*



- 1540 Alabama, Collinsville. The First National Bank of Collinsville. Ch.11337. \$5. Fr.606. W.778. 1902PB. No.25125. Plate C. **Very Fine-25 (PMG)**. Small stains at the top and bottom edges, but good color and eye appeal otherwise. Signatures stamped in rose ink. Nicely centered and good margins all around. A scarcer location with just this single note-issuing bank on which there are just 14 large-size notes reported, all of this variety, joined by a dozen small-size issues. It has been five years since the title was offered in a major public auction sale in any format. An excellent opportunity to buy a "type" note for Alabama.

*The Property of a Southern Gentleman.*



- 1541 Alabama, Dothan. The Dothan National Bank. Ch.5909. \$10. Fr.490. W.1371. 1882BB. No.1029/E728558. Plate C. **About Uncirculated-55 (PMG)**. An exceptional looking Brown Back with superb depth of color and a bright fresh appearance that is comparable to many Uncirculated notes seen. Margins are complete, though thin at the top. Bold penned signatures of the bankers. One of five \$10 Brown Backs on the title and one of the finest.

*The Property of a Southern Gentleman; earlier from Lyn Knight's Fixed Price Lists of May and December, 1979.*



- 1542 Alabama, Florida. The First National Bank of Florida. Ch.8910. \$10. Fr.626. W.1422. 1902PB. No.21497. Plate E. **Very Fine-25 (PMG)**. Decent ink tones remain though there is some light staining through the body of the note. A scarce Covington County location with just this lone note-issuing bank on which there are 15 notes reported, counting both large and small-size. This is one of three 1902 Plain Back \$10 note listed, and it has been nearly three years since this title appeared at auction.

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- 1543 Alabama, Montgomery. The First National Bank of Montgomery. Ch.1814. \$20. Fr.653. W.2124. 1902PB. No.82820/B491272E. Plate B. **Very Fine-30 (PMG)**. A nice looking note on this capital city title with satisfying body and color.

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- 1544 Alabama, Opelika. The National Bank of Opelika. Ch.11635. \$10. Fr.633. W.1429. 1902PB. No.13388. Plate B. **Choice About Uncirculated-58 (PMG)**. A bright and very attractive note with strong color. Stamped signatures in lavender ink remain sharp add to the visual appeal. A relative late-comer to the National Banking scene chartered in 1920, but it survived the Depression and operated through the end of the National Currency era, as did both of the other two note-issuing banks in town.

*The Property of a Southern Gentleman.*





- 1545 **California. Beverly Hills. The First National Bank of Beverly Hills. Ch.11461. \$5. Fr.606. W.778. 1902PB. No.24444. Plate F. Fine-15 (PMG).** A trifle soiled but with pleasing eye appeal beyond a bit of minor roughness in the right margin. The title is only slightly scarce for a large-size note with just over two dozen known, but this is a popular location and these notes bring healthy premiums when offered.

*From the Q. David Bowers Collection.*



- 1546 **California, Grass Valley. First National Bank in Grass Valley. Ch.12433. \$5. Fr.1800-1. W.1046. 1929-1. No.B001409A. Plate H.**

**Very Fine-30 (PMG).** Nicely centered and a well balanced appearance, with good margins all around. A nice note from the only town with a note-issuing National Bank in Nevada County, at the heart of California's historic gold district. There were two banks to issue notes in this town, this one, which operated from 1923 to 1934, and an earlier one that issued just under \$12,000 in Brown Backs between 1887 and 1888. Just \$50 are believed to remain outstanding on that bank, so it is likely that no notes will ever come to light. This title has just 19 notes to offer collectors. This is one of the 11 small-size examples and it has been off the market for five years.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of May 2003, Lot 28546; Heritage Currency Auctions of America's sale of May 2004, Lot 18380; Heritage Currency Auctions of America's sale of November 2004, Lot*

- 1547 **Selection of California National Bank notes:** ☆ Los Angeles. The Farmers and Merchants National Bank of Los Angeles. Ch.6617. \$5. Fr.1800-1. W.1046. 1929-1. No.D001567A. Plate D. Very Good. Damaged ☆ Los Angeles. Security-First National Bank of Los Angeles. Ch.2491. \$5. Fr.1800-1. W.1046. 1929-1. No.C021595A. Plate C. Very Fine-20 (CGA) ☆ Los Angeles. Security-First National Bank of Los Angeles. Ch.2491. \$20. Fr.1802-1. W.2410. 1929-1. No.C011650A. Plate C. Fine ☆ San Francisco. The Anglo & London Paris National Bank of San Francisco. Ch.9174. \$5. Fr.1800-1. W.1046. 1929-1. No.A140621A. Plate G. Choice Very Good, but stained and with a corner off ☆ San Francisco. The Crocker National Bank of San Francisco. Ch.3555. \$5. Fr.600. W.772. 1902PB. No.127852/V997058B. Plate J. Choice Very Good. (Total : 5 pieces)

### Very Rare 1875 \$10 Oakland, California



- 1548 **California, Oakland. The Union National Bank of Oakland. Ch.2266. \$10. Fr.419. W.1336. 1875. No.5693/A941059. Plate C. Very Fine-35 PPQ (PCGS).** A delightful example of this very desirable title and type note on California. The bank was chartered in 1875 as one of the original nine National Gold Banks authorized for California, and it issued 600 sheets of those prized and historic notes (100 were two-subject \$50-\$100 sheets), before the end of the National Gold Banking era brought about a title change in February 1880. The notes issued under the new title began with \$10 notes of the Series of 1875, and continued with 182 Brown Backs and later series. There are just 13 notes known on this bank, counting both the National Gold Bank notes and those of the second issuing title, as here. Survivors are divided roughly

equally between the two types, with this note being one of seven known bearing the second title, and one of five 1875 \$10s. The quality is exceptional for the grade, as the note offers great color, bold penned signatures and broad margins on the face. The back is vibrant green and black, and very sharp. While there are five examples of this type on this bank, the figure is a bit misleading as to the true rarity of this type. There are fewer than 20 of these notes known on the entire state of California, so it is a very rare type. The vast majority of "first charter" notes on the start are National Gold Bank notes, with 1875 issues being very rare in all denominations. A great California National.

*From Amon Carter; Hickman & Oakes sale of October 1983, Lot 131; Lyn Knight's sale of March 2008, Lot 1631.*



## Outstanding \$5 National Gold Bank Note San Francisco



- 1549 California, San Francisco. The First National Gold Bank of San Francisco. \$5. Fr.1136. W.690. Original Series. No.7972/K285448. Plate B. About Uncirculated-50 (CGA). A superb example of this prized type note that is typically seen in far lower grades, as these notes saw hard circulation and most survivors are in Very Good or Fine condition, with only an occasional welcomed exception at the higher end, as here. Outstanding eye appeal with a rich golden tone to the paper, deep red overprints and sharp vignettes. Both penned signatures are sharp and clear. The back features one of the more famous American currency vignettes featuring, literally, a pile of Federal gold coins. The vignette is often a little weak on the more worn notes, but it is very sharp on this example. Margins are characteristically uneven, but complete, with the ends being quite broad. There are a few more creases than usually seen at this grade, but the body seems very nice and the eye appeal is, again, outstanding for the type.

## High-Grade San Francisco 1882 Brown Back The San Francisco National Bank



- 1550 California, San Francisco. The San Francisco National Bank. Ch.5096. \$5. Fr.475. W.719. 1882BB. No.9827/T590255T. Plate D. Gem Uncirculated-66 PPQ (PCGS). An exquisite Gem Brown Back, superior quality for the type and a most delightful note to behold. Bold and fresh with bright ink tones, ever desirable embossing, and sharply stamped banker's signatures in black ink. Nearly perfect centering on both sides, with broad margins all around. From a small hoard of CU notes on this title, but still just an all-around great Brown Back \$5.

## Rare Uncut 1929 Sheet Weed, California



- 1551 California, Weed. The First National Bank of Weed. Ch.9873. Original 6-subject sheet. \$5. Fr.1800-2. W.1048. 1929-2. Nos. A000001-A000006. Plates A-F. Very Fine-30 (PMG). A somewhat roughly handled sheet, but intact and rare nonetheless. Heavy gutter folds, particularly dividing the top three positions and wide rounded splits are seen at the ends. Smaller notches are noted at the edges where other gutter folds meet them. The top two notes are toned on the faces and seem well handled, so we assume that the sheet was tightly folded up with these two faces exposed. The nicest two notes are probably the #4 and #5 examples, as their color and body are best. A curious and desirable northern California title and all banks are rare to find in sheet form, and getting rarer all the time.



- 1552 Connecticut, Bristol. The Bristol National Bank. Ch.2250. \$5. Fr.605. W.777. 1902PB. No.30234. Plate B. Choice Uncirculated. A lovely note with outstanding color and freshness. There is nice embossing seen on the back. The face is centered a little low, with the bottom design very close to the edge at left, while the back is well margined. Bold penned signatures in black ink. One of 38 notes known on this title, the lone note-issuing bank in Bristol



**Gem Serial #1 1929 \$10  
Danielson, Connecticut**



- 1556 Connecticut, Plainfield. The First National Bank of Plainfield. Ch.10145. \$20. Fr.1802-1. W.2410. 1929-1. No.C000332A. Plate I. Choice Fine. Decent body and color remain, as do traces of embossing which are not that common at this grade. Nicely margined on both sides. A scarce Windham County location that had two note-issuing banks, but this is the only one known today. Just 15 notes are reported, including both large-size and small-size issues. This is one of eight 1929 notes on the first of two issuing titles.

- 1553 Connecticut, Danielson. The Windham County National Bank of Danielson. Ch.1360. \$10. Fr.1801-1. W.1720. 1929-1. No.B000001A. Plate B. Gem Uncirculated-66 PPQ (PCGS). Bright and fresh with bold color, excellent centering and sharp corner points. There is little more one could ask for in terms of condition and visual appeal. The bank operated under three different titles, with the first identifying the location as Brooklyn, where this bank is sorted by Kelly. The location changed to Danielsonville with the second title, and changed again to Danielson for the third and final title. All small-size issues on the bank bear this third title. Two serial #1 sheets are listed in the Census for type I notes, a \$5 and \$10 sheet, the latter which was clearly cut to produce this Gem note.



- 1557 Delaware, Wilmington. The Central National Bank of Wilmington. Ch.3395. \$10. Fr.1801-1. W.1720. 1929-1. No.C000001A. Plate I. Choice Fine-15 (PMG), with a tear noted on the PMG holder, but its precise location on the note is not that obvious through the holder. A little soiled from circulation, before someone noticed the serial number and thought to save it. Three serial number one notes from this sheet appear in the Kelly Census, and only one is graded CU, so perhaps the majority of the sheet was released into circulation. Worn, but all serial number one notes are in great demand.



- 1554 Connecticut, Hartford. The Aetna National Bank of Hartford. Ch.756. \$5. Fr.467. W.711. 1882BB. No.13889/D869867D. Plate D. VF-30 PPQ (PCGS). A lovely Brown Back note on this Hartford title that issued only large-size notes. Pleasing and even color with wide margins, and large, bold penned signatures of the bank officers. A single pinhole is noted, which is not at all unusual. One of just 19 notes reported on the title.



- 1558 District of Columbia, Washington. The Riggs National Bank of Washington. Ch.5046. \$5. Fr.474. W.718. 1882BB. No.12388/N853266N. Plate B. Choice AU-58 EPQ (PMG). A beautiful Brown Back from the Nation's capital city. We assume a single light fold accounts for the grade, but none is visible through the grading holder. Bold color and freshness are clear, however, and the note offers great eye appeal with only trivial handling. Bold stamped signatures, with nice embossing still seen. A sharp type note.



- 1555 National Currency. Die Proof of Title Block for the Original Series \$5 on The Phoenix National Bank of Hartford, Connecticut. Ch.670. About Uncirculated, with light foxing on the card. Printed on India Paper, die sunk to original card. Engraved date, January 2, 1864, with a penned note that it should be 1865, "1865 Said to be corrected," signed "R." The India Paper is relatively bright, clean, and boldly printed. A rare early impression that was clearly part of the production process, as opposed to a later strike made as a curiosity or for archival purposes, as illustrated by the hand-written editing note. A great piece for a collector of Connecticut National Bank notes, as early types on this title are very rare. There is only one Original Series \$5 known, the intended issue for this title block.

*From the Q. David Bowers Collection.*



### Rare 1902 \$10 National Gainesville, Florida



- 1559 Florida, Gainesville. The Florida National Bank of Gainesville. Ch.10310. \$10. Fr.629. W.1425. 1902PB. No.8859/Z289512B. Plate A. VF. A generally even appearance with decent body and eye appeal. Just a few tiny staining spots are noted, but are of little consequence. A short edge tear is noted in the top. Stamped signatures in violet ink. A rarer title, represented by just 9 notes in the Kelly Census, with a couple more in the Track and Price Census. Still, these are quite scarce and we are only aware of five auction appearances of this charter in the last decade. The second rarest title in Gainesville, and an important note for those collecting Friedberg types too, as this is a scarcer signature combination.



- 1560 Georgia, Atlanta. The Atlanta and Lowry National Bank. Ch.1559. \$5. Fr.1800-1. W.1046. 1929-1. No.B000001A. Plate H. Very Good. The body seems a little better than the grade suggests, but the paper is toned and there are a few small splits along the top edge, some of which are folded over, but retained. A relatively common bank that operated under three different issuing titles, this note being from the second one. Small-size notes on this title are the scarcest variation of the note issued, with just 18 reported. This is the only small-size serial #1 note known on the second title.

### Important 1882 Brown Back Sheet



- 1561 Illinois, Chicago. The Corn Exchange National Bank of Chicago. Ch.5106. Original 2-subject sheet. \$50-\$100. Fr.517/529. W.2865/3554. No.6400/B268874. Plate A-A. Net Uncirculated-60 (PMG). Restoration is noted on the PMG holder, which unfortunately refers to a reconnection of the once separated notes into the original sheet form, but this was carefully done by a restoration expert and the pair are cleanly reattached. Regardless, the fact that these two high denomination notes have survived in such nice grade at all is rather amazing and, reconnected or not, we have never seen or heard of another original two-subject Brown Back sheet in this combination. The notes are beautifully matched with appealing warm tones that make Brown Backs visually delightful. The signatures of the bank officers are visible, if a little soft, and traces of embossing are seen on the back.

The bank operated from 1897 to 1924 and issued more than \$6 million in notes over this period, but by the time of liquidation, the entire currency issued consisted of only 1882 notes, both

Brown Back and Date Back types, and the high denominations were issued on both types, lending to the high value circulated. There are something on the order of 350,000 National Bank notes known today, but these two Brown Back types account for precious few of the survivors. There are just over 300 of each known on the more than 12,000 issuing charters. While it sounds like a substantial number, they are scarce and collectors tend to hold them as prized highlights of advanced collections. There are five \$50s and seven \$100s known on this bank, and at least one of each resides in the collection of the Federal Reserve Bank of San Francisco. The Track and Price database includes public sales records as far back as 1987 on this bank, and while there are several appearances of \$50 notes, there isn't a single auction offering of a Brown Back \$100 listed. A great piece for a collector of Illinois Nationals, Brown Backs, high denominations, or just great Federal currency properties.

*From Don Kelly's Fixed Price List of May 1996.*





- 1562 Illinois, Chicago Heights. The First National Bank of Chicago Heights. Ch.5876. 410. Fr.490. W.1371. 1882BB. No.333/B606663B. Plate C. Very Fine-25 (PMG). Another very pleasing Brown Back \$10 note with rich color and strong penned signatures. Both sides are well centered and nicely margined. Certified in the PMG holder with the note is an original picture postcard of the bank. The bank operated under two different issuing titles, this being the earlier one on which 11 notes are reported. This is one of just four Brown Back \$10 notes known, as well as the last one to sell publicly, in 2004.



- 1563 Illinois, Decatur. The Decatur National Bank. Ch.2124. \$1. Fr.382. W.42. Original Series. No.2703/D629768. Plate C. Very Fine. A beautiful ace on this rare bank that was missing from the Q. David Bowers Collection. A bright note with strong penned signatures, great color and excellent body that give this note very solid aesthetic appeal. The bank operated for 20 years, from 1873 to 1893, but issued only "first charter" notes amounting to just over \$263,000. Today only five survivors are known including this one which is solidly the second finest among them. A lesser example sold earlier this year, but prior to that it had been seven years since one appeared for sale. This can be a tough title to acquire and this is one of the best two notes on the bank.



- 1564 Illinois, Farmer City. The First National Bank of Farmer City. Ch.2156. \$1. Fr.382. W.42. Original Series. No.888/D970261. Plate C. Choice VF, with a few tiny pinholes seen toward the left end which are largely to be expected, particularly on these earlier type notes. Nice body and color, with finely penned signatures that remain sharp. A rare Illinois title, as just nine notes are reported on this lone note-issuing bank in Farmer City. In 20 years of operation, the total note issue consisted of Original Series and 1875 notes, and amounted to little more than \$165,000 in face value. As of the last accounting in 1910, just \$1011 remained outstanding and most likely the vast majority of this figure has been lost or redeemed.

## Choice AU \$10 1882 Brown Back Litchfield, Illinois



- 1565 Illinois, Litchfield. The First National Bank of Litchfield. Ch.3962. \$10. Fr.483. W.1364. 1882BB. No.4624/K496641K. Plate A. Choice AU-58 EPQ (PMG). Assigned the "Exceptional Paper Quality" designation by PMG, and seeming well worth it. Just a faint discoloration at one corner tip is noted. Otherwise, the note appears bright and fresh with excellent depth of the ink tones and great eye appeal. A light margin fold is detected, just crossing into the design at one point. The bottom back margin is a little thin, though complete, as are all other borders. Only \$5,240 was estimated to remain outstanding on this bank as of 1935, and today just 19 large-size notes are listed in the Kelly Census, including this one called CU. Nice pen signatures add to the visual appeal.

## Gem 1882 \$10 Brown Back Peoria, Illinois—One of Just Two Reported



- 1566 Illinois, Peoria. The Central National Bank of Peoria. Ch.3214. \$10. Fr.480. W.1361. 1882BB. No.3035/K857976. Plate C. Gem Uncirculated-66 (PMG). Great Margins are noted on the PMG holder, which are striking in their width all around both sides. They are uneven at the top and bottom, a charming reminder that many of these notes were separated from the original sheets by hand. This one may have been cut so widely with the idea of saving it, as the condition makes it clear that this note never made it far past the banker's desk in terms of its intended use. Excellent depth of color, large and strong penned signatures, and great eye appeal. The bank operated under two different issuing titles, and this note bears the first. There are just two Brown Back \$10 notes reported on the title, and all other survivors are Series of 1902 issues or later. A bold Gem and a great type on this title.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of December 1989; Heritage Currency Auctions of America's sale of January 2003, Lot 19365.*

- 1567 Illinois, Peru. Ch.13577. Pair of small-size notes representing two issuing title variations on this bank: ☆ State National Bank of Peru. \$5. Fr.1800-1. W.1046. 1929-1. No.F000099A. Plate F. Fine ☆ The State-National Bank of Peru, Illinois. \$10. Fr.1801-1. W.1720. 1929-1. No.A000113A. Plate G. Fine to Very Fine, with some light edge roughness. This bank was latecomer to the scene, chartered in 1931, and lasting just over two years. The total issue was just \$23,880 in Type 1 1929 notes, including \$5, \$10, and \$20 denominations. Curiously, the \$5 notes had one title, and the other denominations were issued with the other.(Total: 2 pieces)





- 1568 Illinois, Springfield. The First National Bank of Springfield. Ch.205. \$2. Fr.387. W.340. Original Series. No.10652/C607885. Plate A. Fine. A few short edge splits and nicks are noted, along with a couple of longer splits that have been carefully closed. Good margins on two edges, but the centering is off and the other two edges are just into the design, though margin issues are to be expected on these early issues. The note presents nicely for the grade, with even color and a visually strong back. Bold autograph of the president, while the cashier's signature is largely faded. A fairly common title, but this is one of just two lazy deuces reported and it hasn't been offered publicly for four years.



- 1571 Kansas, Parsons. The First National Bank of Parsons. Ch.1951. \$5. Fr.401. W.698. 1875. No.4266/V245450. Plate D. Fine. A few minor repairs, but an evenly balanced note with good eye appeal remaining for the grade. The red overprints retain good color and the penned signatures are a little faded but largely visible. There are 16 large-size notes reported on the bank and this is the marginally finer of just two \$5 notes of 1875.



- 1569 Indiana, Indianapolis. The Merchants National Bank of Indianapolis. Ch.869. \$5. Fr.598. W.770. 1902PB. No.195394. Plate W. Extremely Fine-45 (PMG). Exceptional freshness and bold color with three vertical creases commensurate with the grade. A lovely note on this capital city.



- 1572 Kansas, Topeka. The Farmers National Bank of Topeka. Ch.10390. \$20. Fr.656. W.2127. 1902PB. No.13497. Plate A. Fine. A couple of tiny pinholes and typical light soiling but decent eye appeal remains. Well centered on both sides. Signatures are largely faded. One of just 13 large-size notes reported on the title.



- 1570 Indiana, South Bend. The South Bend National Bank. Ch.1739. \$20. Fr.498. W.2075. 1882BB. No.4492/T457933. Plate A. Very Fine. The center crease is a bit soft and there are three small internal separations associated with it. However, the rest of the note has good body. Complete margins and nice eye appeal. A few scattered pinholes are also noted for accuracy, but imperfections can easily be overlooked on a note such as this. There were only four note-issuing banks on this college town, and this is the rarest of them by far. Just seven notes are listed in the Census, but they are apparently tightly held by collectors as we are aware of no public sales of the title since 2000! This is a new note to the Census, the eighth reported and the unique Brown Back \$20.

- 1573 Kentucky, East Bernstadt. The First National Bank of East Bernstadt. Ch.10254. \$10. Fr.1801-1. W.1720. 1929-1. No.E000488A. Plate E. Fine. A little soiled on the face, but better body than sometimes seen at this grade and nice color on the back. Broadly margined on three sides. A scarce Laurel County title with only 13 notes reported. This is one of 10 small-size survivors reported.

- 1574 Louisiana, Gretna. The First National Bank of Jefferson Parish at Gretna. Ch.13732. Original 6-subject sheet. \$5. Fr.1800-2. W.1048. 1929-2. Nos.A017905-A017910. Plates G-L. Net Extremely Fine-45 (PMG). Net-graded for "rust," which is two partial paperclip imprints at the top that are very small and light. A tape mark is seen on the back at the top, and the positions-H and I notes have areas of ink loss on the back. The sheet has good color and just typical handling otherwise. There are 13 single notes reported in the Census, along with four saved sheets including this one. None have sold publicly since this one last appeared in 2005. The bank was chartered very late, in 1933, and issued just under \$159,000 in notes before the end of the National Banking era in 1935. A neat artifact for the Louisiana collector and it is unlikely that more are going to turn up.





**Important 1882 Brown Back \$50**  
New Orleans, Louisiana



- 1575 Louisiana, New Orleans. The State National Bank of New Orleans. Ch.1774. \$50. Fr.512. W.1774. 1882BB. No.3881/B288634. Plate A. **Very Fine-25 (PMG)**. A great type note and a rare one on the state of Louisiana. Good eye appeal for the grade with only a small stain on the lower face noted for accuracy, but it blends somewhat with the natural color scheme of the note and is not very distracting. Otherwise the note is nicely balanced with good ink tones, and the back is especially bold in this regard. Nicely margined all around. There are just 17 notes reported on this title, considering all types and denominations. It is one of those curious banks that seem to have only great types known today, as all but three are Brown Back \$50s and \$100s. This is one of 10 \$50s listed, which is very misleading in regards to the rarity of this type overall. To put it in perspective, just nine banks issued \$50 Brown Backs in Louisiana and there are only 15 surviving notes reported today on the entire state of Louisiana. For anyone seeking the type it will likely be this title that satisfies the need, and this would be a fine example for such a purpose.

*The Property of a Southern Gentleman; earlier from Lyn Knight's Fixed Price List of April 1980; Currency Auctions of America's sale of June 1994, Lot 2333; Heritage Currency Auctions of America's sale of September 2006, Lot 16617.*

**Important 1929 Sheet on a Rare Title**  
Norco, Louisiana

- 1576 Louisiana, Norco. The St. Charles National Bank of Norco. Ch.13839. Original 6-subject sheet. \$10. Fr.1801-2. W.1721. 1929-2. Nos. A002659-A002664. Plates A-F. **About Uncirculated-50 (PMG)**. Unique and very important sheet on this extremely rare location. The bank was the only one to issue notes in this St. Charles County town. It opened late in 1933, and issued notes for an obviously very short time before the National Banking system came to an end in 1935. By this time, the bank had circulated less than \$64,000 in notes. Just four single notes are known today, along with this important original sheet, one of the last ones issued on this title as there were only 2,675 \$10 notes issued and this sheet ends with number 2,664. Likely a sheet set aside by a banker who saw the end of an era before his eyes and thought to hold this one artifact. Light sheet handling around the edges, but no gutter folds or serious handling issues. Nice color and good embossing. A prize for the Louisiana collector.



**Very Rare Camden, Maine National**  
Just Three Known



- 1577 Maine, Camden. The Megunticook National Bank of Camden. Ch.6231. \$10. Fr.616. W.1408. 1902DB. No.403/A735657. Plate D. **Very Fine**. A lovely note on this extremely rare bank in this popular coastal Maine destination. Nice body and strong color on both sides with bold stamped signatures in violet ink that add to the visual appeal. Nicely margined, attractive overall and very rare. The bank operated from 1902 until 1921 and issued just \$502,000 in notes, all Series of 1902 issues in Red Seal, Date Back and Plain Back formats. There is one note of each type known to survive today, and this is the Date Back. It is also the only one for which there is an auction record. It last appeared at auction in a 2006 offering by Lyn Knight, and that was the first public offering of the title as far back as records are kept. Clearly this is a nearly impossible title for the Maine specialist, and once this one enters the next collection, all three could be held tightly for a very long time.

*From Lyn Knight's sale of June 2006, Lot 1317.*



- 1578 Maine, Damariscotta. The First National Bank of Damariscotta. Ch.446. \$10. Fr.616. W.1408. 1902DB. No.2615/V128131A. Plate F. **Choice Fine**. A few scattered pinholes but pleasing for the grade overall. Nice ink tones, both penned signatures of the bankers are clear and the note is nicely centered on both sides. A scarce title, particular where large-size notes are concerned as there are only six reported including this one, the lone 1902 Date Back reported. A few years can easily pass between offerings of this title, and the last one sold publicly was just over two years ago.

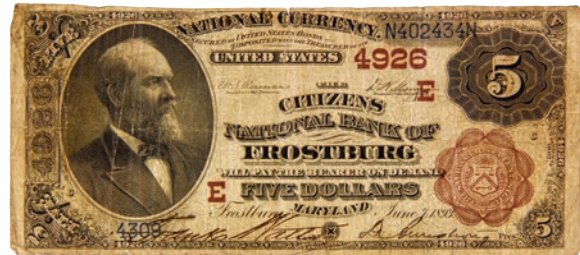


- 1579 Maine, North Berwick. The North Berwick National Bank. Ch.1523. \$5. Fr.599. W.771. 1902PB. No.9369. Plate H. **Choice Very Fine-35 EPQ (PMG)**. A lovely note on a fairly scarce York County location. Excellent color, with vivid ink tones and sharp penned signatures. The centering is a little off, but all margins are complete. Slight discoloration along two creases on the back, but some embossing is still seen on this side. A new note to the Census, and the eighth large-size example reported.





- 1580 Maine, Portland. National Traders Bank of Portland. Ch.1451. \$5. Fr.469. W.713. 1882BB. No.567/D703486. Plate A. VF-35 (PCGS). A lovely Brown back on the largest city of the state of Maine. Some light soiling at the right end, likely from counting is somewhat masked by the design and not particularly distracting. Nice color otherwise, and generally somewhat finer in this regard than usually seen at this grade level. Margins are tight and the bottom back just crosses into the design a bit. A few pinholes are noted. Bold penned signatures in brown ink. One of just 12 notes reported on the charter, and listed in the Kelly Census as EF.



- 1584 Maryland, Frostburg. The Citizens National Bank of Frostburg. Ch.4926. \$5. Fr.473. W.717. 1882BB. No.4309/N402434N. Plate C. Very Good. Torn into the top edge and with small old mounting stains on the back. Otherwise a fairly even appearance, and about typical for the grade. There are 16 large-size notes reported on the bank, and it has been four years since a Brown Back was offered at auction.
- 1585 Maryland, Frostburg. The First National Bank of Frostburg. Ch.4149. \$5. Fr.600. W.772. 1902PB. No.14053. Plate C. VF-30 EPQ (PMG). A few wrinkled creases and folds, but good body seems to remain and the color is quite nice. An extremely tight top margin, but it does not compromise the design border. Signatures are faded, but visible. A somewhat scarce title in large-size with just 19 examples reported.



- 1581 Maine, Rockland. The Rockland National Bank. Ch.1446. \$5. Fr.469. W.713. 1882BB. No.569/K425645. Plate B. VF-20 (PCGS). The paper is a little toned, and a small spot is seen in the margin left of the portrait, but no pinholes or other noteworthy problems are seen. Excellent centering with broad margins all around and bold autographed signatures in brown ink.

- 1582 Maine, Waterville. The Peoples National Bank of Waterville. Ch.880. \$5. Fr.598. W.770. 1902PB. No.30115/E833936E. Plate E. EF-40 (PMG). A lovely note with very nice color on the face, while the back shows just a little more handling. A few folds account for the grade. Good margins and bold penned signatures. From the first of two titles on this charter, the second being rather short-lived and represented by small-size notes only.



- 1583 Maryland, Baltimore. The Second National Bank of Baltimore. Ch.414. \$5. Fr.394. W.680. Original Series. No.16128/N743821. Plate B. Very Good. Rather soiled and a bit rough with heavy creases, associated light ink flaking, and numerous splits along the edges as well internal weakness where the creases intersect. Fully original and well centered with design elements including the finely penned signatures clearly visible. This will be the fifth Original Series \$5 reported, and it is a later variant with overprinted charter numbers. According to the Track and Price database, this type has not been offered on this bank since 2001.

### Choice Uncirculated 1875 Lazy Deuce Boston, Massachusetts



- 1586 Massachusetts, Boston. The Merchandise National Bank of Boston. Ch.2304. \$20. Fr.390. W.343. 1875. No.6412/A381056. Plate A. Choice Uncirculated-63 (PMG). Though this type is known in high grade from a few small hoards saved early on, the sight of any example in Uncirculated grade is a true delight for the currency enthusiast, as the vast majority of those typically seen seem to be Good to VF. In terms of rarity, this title is better than many, with higher grade lazy deuces available. Only 11 examples of the type are listed in the Kelly Census, with this note and only four others being listed as CU. The note is a pleasure to behold, with good ink color and only very slight toning to the paper. The bottom margin of the face is tighter than the others, but all are complete. Slight softness along edge and upper right corner of the face, and a couple of barely detectable light corner tip folds are the only noteworthy imperfections. The pen signatures are bold, in deep brown ink. A great example of the type.



- 1587 Massachusetts, Provincetown. The First National Bank of Provincetown. Ch.736. \$5. Fr.1800-2. W.1048. 1929-2. No.A000239. Plate E. Choice Very Fine. Excellent quality for the grade with very body



and perhaps only a couple of light folds from a technical EF, though the eye appeal is certainly nice enough. Nice color, good margins and strong embossing still visible. An appealing small-size note on this popular vacation spot at the tip of Cape Cod that is a little tough for collectors as there was only this single note-issuing bank and just 22 notes are reported. This is one of just two Type 2 notes known. This is the nicest note on the bank to have been offered in a major currency sale.



- 1588 Michigan, Centreville. The First National Bank of Centreville. Ch.2095. \$5. Fr.399. W.683. Original Series. No.39/K984862. Plate A. **Choice Fine**, or perhaps a little better. A small stain and a series of small pinholes are seen near the center. Very nice quality otherwise, with decent body remaining and sharp autographed signatures. A one-bank town and a scarce title that issued just over \$175,000 in notes over a 20 year period. As of the last accounting in 1910, just \$1135 was estimated to remain outstanding and fewer than 10 notes are known today. A great note for the Michigan specialist.

### Choice Uncirculated \$5 Brown Back

Detroit, Michigan



- 1589 Michigan, Detroit. The Commercial National Bank of Detroit. Ch.2591. \$5. Fr.477. W.721. 1882BB. No.7557/T569155T. Plate C. **Choice Uncirculated-64 (PMG)**. Another beautiful Brown Back noted by PMG as having "Exceptional Paper Quality." Another note with bold color and delightful freshness. The autographed bankers' signatures are bold, in two different inks, the heavier of which is slightly visible through the back. The centering is a little off, but all margins are complete and comfortable. Only 32 reported survivors bearing this title appear in the Census.



- 1590 Minnesota, Hibbing. The Hibbing National Bank. Ch.12568. \$5. Fr.609. W.781. 1902PB. No.1622. Plate D. **Apparent Very Fine**, with a professionally restored corner and light residue from old corner mounts on the back. Good body and eye appeal remain, however, and the bankers' autographed signatures remain sharp, though finely executed. A rare and shortly-lived bank, one of two

in this northern Minnesota town. It operated from 1924 to 1928 and issued just \$63,000 in notes. Today, there are only five examples known to survive, including this one.



- 1591 Mississippi, Lumberton. The First National Bank of Lumberton. Ch.5613. \$10. Fr.545. W.1386. 1882DB. No.544/D368674. Plate F. **Choice Fine**. A satisfying note for the grade with a couple of pinholes but no signs of abuse. Evenly worn with a pleasing appearance for the grade. Centered a little high, but still well margined all around. Strong penned bank signatures. A scarce note from the only note-issuing bank in this Lamar county town.



- 1592 Missouri, St. Louis. The State National Bank of St. Louis. Ch.5172. \$5. Fr.606. W.778. 1902PB. No.M874475D. Plate A. **Choice About Uncirculated-58 (PMG)**. Bright, colorful and broadly margined all around. Sharp embossing remains and the signatures are bold.

### Very Rare 1902 \$5 National

Alpha, New Jersey



- 1593 New Jersey, Alpha. The Alpha National Bank. Ch.12823. \$5. Fr.609. W.781. 1902PB. No.4081. Plate A. **Very Fine**. There is perhaps no better title to represent "A" in an alphabet-themed collection of Nationals, but this title is very rare and it was the only note-issuing bank in this Warren County town. Typical moderate wear, but no specific problems worthy of mention. The bankers' autographs are a little faded, but the note has nice ink tones and a very pleasant appearance. The bank was short-lived, operating from 1925 to 1933, and it circulated only just over \$205,000 in notes. As of the closing in 1933, just \$665 was estimated to remain outstanding. It is likely that the remaining tough years of the Great Depression ferreted out most of the surviving notes, and thus what is known today is not likely to expand. There are only 12 notes reported in the Census on the bank, counting both large and small-size formats. This example will be an addition and the fifth recorded large-size example. It has been five years since a large-size note was offered on this title at public auction.



Desirable Original 1929 Sheet  
Berlin, New Jersey Serial #1-6



- 1594 New Jersey, Berlin. The Berlin National Bank. Ch.9779. Original 6-subject sheet. \$5. Fr.1800-2. W.1048. 1929-2. Nos.A000001-A000006. Plates A-F. Extremely Fine, as a sheet, with a few wide corner creases, light handling and a corner tip off at the upper left. Some old adhesive residue from a past mounting is also noted. However, the largely very bright with strong color and if separated, three notes could easily be Choice Uncirculated in their own right. Strong embossing at the titles. A desirable Camden County title on which large-size notes are prohibitively rare, so 1929 issues are the more widely collected. A small group of sheets was saved, and this is one of them.

- 1595 New Jersey, Millville. The Millville National Bank. Ch.1270. \$10. Fr.616. W.1408. 1902DB. No.4052/B379684A. Plate F. Choice Fine. Nice color for the grade with both penned signatures visible, though that of the president is a little light. Well centered and nicely margined. One of just 14 large-size notes reported on the title, and last sold at auction in 1997.

*From Lyn Knight's sale of February 1997, Lot 976.*

- 1596 New Jersey, Newark. Union National Bank of Newark. Ch.2045. \$5. Fr.477. W.721. 1882BB. No.14209/U495402U. Plate D. EF-45 EPQ (PMG). A lovely Brown Back with great color and large, dark signatures. Centered low, with the bottom edge just into the design but exceptionally broad margins otherwise. Three thin creases account for the grade. A great-looking note from the second title on this charter.
- 1597 New Jersey, Roebbing. The First National Bank and Trust Company of Roebbing. Ch.11620. \$10. Fr.1801-1. W.1720. 1929-1. No.B000779A. Plate H. Fine. Evenly worn and well balanced with no visible imperfections.
- 1598 New Jersey, Union City. The First National Bank of Union City. Ch.9544. \$5. Fr.600. W-772. 1902PB. No.7545. Plate D. Fine-12 (PCGS). The paper is a little darkened from age and wear, with a couple of small stains but no pinholes or serious problems are seen. A pleasing even appearance overall. The bottom edge is just into the design. The signatures are clear.



- 1599 New Jersey, Union City. The First National Bank of Union City. Ch.9544. \$10. Fr.626. W.1422. 1902PB. No.4359. Plate B. Fine. Washed and pressed, but the ink tones remain reasonably sharp as do the bankers' signatures. The paper is a little soft a couple of corners are a bit rounded. From the second of two issuing titles on this charter.



- 1600 New York, Albany. The First National Bank of Albany. Ch.267. \$5. Fr.394. W.680. Original Series. No.3023/127367. Plate A. Fine. Repairs include a long tear that has been taped and supportive work along the heavier creases seen on the back. Otherwise the note appears a little finer than the grade suggests. The back vignette is clear, the color is decent, the margins are complete and the penned signatures are visible. The bank is not that rare, but there are only six Original Series \$5 notes listed in the Census, to which this will be an addition.

*Purchased from Lake Region, November 1992.*





- 1601 New York, Albany. The First National Bank of Albany. Ch.267. \$10. Fr.479. W.1360. 1882BB. No.5022/R304235. Plate A. Very Fine. A second note on this early Albany bank, and a very rare type. Satisfying visual appeal for the grade with a single thumbtack hole at the top center and an associated circular rust mark, though neither is too distracting. Well centered on the face with good margins, while the back is a little high. Bold penned signatures and that of the president is appealingly large. There are four Brown Back \$10 notes on the title, but three are part of an uncut sheet so this is the lone example for the typical collector. In general, Brown Backs on this title are rare as there are only six known (counting the notes of the sheet individually) among a total population on the title approaching 50 survivors. A lovely note overall that has been off the market since 1994.

*Purchased from Bill Chisamore, March 1994.*

- 1602 New York, Albany. Pair of large-size notes on The First National Bank of Albany. Ch.267: ☆ \$5. Fr.598. W.770. 1902PB. No.135850. Plate N. Choice Fine. A couple of small violet ink stains ☆ \$10. Fr.616. W.1408. 1902DB. No.19691/Z771674. Plate F. Very Fine. Minor back soiling and a tiny pinhole. (Total: 2 pieces)

### Very Rare Albany Brown Back \$5 Finest of Three Notes on the Title



- 1603 New York, Albany. The Merchants National Bank of Albany. Ch.1045. \$5. Fr.474. W.718. 1882BB. No.989/X921582. Plate B. Very Fine. A truly delightful Brown Back on a very rare bank in this capital city. Lightly circulated and showing a few creases and folds, but there are no visible imperfections at all. Great color, complete margins, and strong, elegant penned signatures of the bank officers. More than \$7,500 was estimated to remain outstanding on this title in 1910, but it appears that nearly all have since been lost to redemption or other fates. Just three survivors are confirmed today, and this is the finest among them. A great capital city note and a prize for the New York or Brown Back collector. The title has not appeared at auction since 2006.

*Purchased from Lyn Knight, February 2003.*

- 1604 New York, Albany. The National Commercial Bank of Albany. Ch.1301. \$20. Fr.639. W.2109. 1902RS. No.1095/H447700. Plate A. Choice Fine. The face appears a little better, and in fact, the paper has enough body for VF, but the back shows some heavy soiling which we have factored into the grade. A fairly common bank that issued notes bearing two different titles, this being an example of the earlier one. Red Seals are scarcer as a type in most cases, and the same is true here. While more than 300 notes are known on the bank, there are fewer than 20 Red Seals and this is the unique \$20 among them.

*Purchased from Harry Jones, November 1988.*

- 1605 New York, Albany. The National Commercial Bank of Albany. Ch.1301. \$10. Fr.624. W.1420. 1902PB. No.68370/Z548455B. Plate G. Very Fine. Good body and nice eye appeal.

- 1606 New York, Albany. Pair of notes representing two different titles on Ch.1301: ☆ The National Commercial Bank of Albany. Ch.1301. \$5. Fr.590. W.760. 1902DB. No.60469/V424306A. Plate K. Very Fine. Excellent eye appeal ☆ The National Commercial Bank and Trust Company of Albany. Ch.1301. \$5. Fr.598. W.770. 1902PB. No.117462. Plate L. Very Fine. A minor stain and the top edge is well into the design. Unusually broad end margins. (Total: 2 pieces)

- 1607 New York, Albany. Pair of notes on the National Commercial Bank and Trust Company of Albany. Ch.1301 (2): ☆ \$10. Fr.624. W.1420. 1902PB. No.37139/X677151H. Plate F. Very Fine. A tear in the left end has been partially closed ☆ \$20. Fr.1802-2. W.2411. 1929-2. No.A006662. Plate H. Very Fine. Nice eye appeal on both. (Total: 2 pieces)

- 1608 New York, Albany. Small-size type set on the National Commercial Bank and Trust Company of Albany. Ch.1301 (3): ☆ \$5 Fr.1800-1. W.1046. 1929-1. No.F005294A. Plate L. Very Fine ☆ \$10 Fr.1801-1. W.1720. 1929-1. No.C011876A. Plate C. About Very Fine ☆ \$20 Fr.1802-1. W.2410. 1929-1. No.C003700. Plate C. Very Fine, but minor stains. (Total: 3 pieces)



- 1609 New York, Albany. The National Exchange Bank of Albany. Ch.3282. \$5. Fr.467. W.711. 1882BB. No.2531/E121005. Plate A. Extremely Fine. A superb Brown Back from the top of the sheet that was generously cut from the sheet with broad margins all around, particularly so at the top where the centering mark and other extraneous plate markings are seen. There are a few small pinholes, but the paper is bright and the colors bold. Both penned signatures are sharp and attractively applied. A somewhat scarce Albany title, as just 14 notes are listed in the Census and we are not aware of any Brown Backs having sold since 2004.

*Purchased from Bob Moon, June 2003.*



- 1610 New York, Albany. The New York State National Bank of Albany. Ch.1262. \$5. Fr.468. W.712. 1882BB. No.17406/X763049. Plate D. **Very Fine.** Somewhat soiled on the face, but the back is not affected and the note retains good body. A tiny edge split has been closed. Nicely centered and well margined. Not a rare title, but Brown Backs are always popular and state capitals are well collected.

*Purchased from George Decker, June 1988.*



- 1611 New York, Albany. The New York State National Bank of Albany. Ch.1262. \$5. Fr.587. W.755. 1902RS. No.8970/R204770. Plate C. **Choice Very Good.** Another very desirable type note on this title, this being one of just three Red Seal \$5 notes reported. Mostly even wear and decent color for the grade, which is probably conservative by some standards. A small edge split and a few pinholes are noted.

*Purchased from Joe Sande, September 1996.*

- 1612 New York, Albany. Pair of notes on The New York State National Bank of Albany. Ch.1262: ☆ \$5. Fr.590. W.760. 1902DB. No.39317/X160079A. Plate H. **Choice Very Fine.** Some minor back stains ☆ \$10. Fr.616. W.1408. 1902DB. No. 11466/Y169084. Plate D. **Fine.** Blue inks are somewhat faded, but the note is reasonably sharp otherwise. Small back stains. (Total: 2 pieces)

- 1613 New York, Albany. The New York State National Bank of Albany. Ch.1262. \$5. Fr.598. W.770. 1902PB. No.69825/Z170541D. Plate G. **Choice Very Fine.** A lovely note with bright paper and very nice color. The bottom face margin is thin but complete.

*Purchased from Harry Jones, November 1989.*

- 1614 New York, Albany. The New York State National Bank of Albany. Ch.1262. \$20. Fr.650. W.2121. 1902PB. No.46359/X34833D. Plate C. **Very Fine.** Nice body and eye appeal, though there is a bit of light soiling on the back.

*Purchased privately, April 2004.*

- 1615 New York, Albany. Three 1929 Type I notes on The New York State National Bank of Albany. Ch.1262: ☆ \$5. Fr.1800-1. W.1046. No.F003430A. Plate L ☆ \$10. Fr.1801-1. W.1720. No.B004409A. Plate H ☆ \$20. Fr.1802-1. W.2410. No.D012278A. Plate J. All are **Very Good to Fine**, with typical handling and wear. (Total: 3 pieces)

- 1616 New York, Albany. Three 1929 Type II notes on the New York State National Bank of Albany, Ch.1262: ☆ \$5. Fr.1800-2. W.1048. No.A004160. Plate H ☆ \$10. Fr.1801-2. W.1721. No.A019124. Plate H ☆ \$20. Fr.1802-2. W.2411. No.A007295. Plate E. All are graded **Very Fine to Choice Very Fine.** A nicely matched threesome. (Total: 3 pieces)



- 1617 New York, Altamont. The First National Bank of Altamont. Ch.9866. \$20. Fr.653. W.2124. 1902PB. No.2807/T379949E. Plate A. **Fine.** Typical light wear and minor soiling with just a few tiny pinholes but no other imperfections worthy of mention. Clear stamped signatures and nice margins save for the bottom face which is a bit tight. A pleasing note for the grade. This was the only note-issuing bank in town, and both large-size and small-size notes are a bit scarce. This is one of just 11 large-sizes notes and the last public sale of this title was in 2005.

*Purchased from Currency Auctions of America's sale of January 1997, Lot 3630.*



- 1618 New York, Altamont. The First National Bank of Altamont. Ch.9866. \$10. Fr.1801-1. W.1720. 1929-1. No.000034A. Plate G. **Choice Very Fine.** A bright and fresh-looking note with superb color and nice embossing still visible. Centered high on the back, but all margins are complete and the face is well centered. One of just 10 small-size notes reported.

*Purchased from Currency Auctions of America's sale of January 1992. Previously from Hickman and Oakes' 26th Sale, June 1985.*

- 1619 New York, Amsterdam. Pair of notes on the Amsterdam City National Bank. Ch.4211: ☆ \$5. Fr.601. W.773. 1902PB. No.34547/U107808H. Plate B. **Very Fine** ☆ \$10. Fr.627. W.1423. 1902PB. No.28079. Plate F. **Very Fine.** (Total: 2 pieces)

- 1620 New York, Amsterdam. Three 1929 Type I notes on the Amsterdam City National Bank. Ch.4211: ☆ \$5. Fr.1800-1. W.1046. No.F000902A. Plate F ☆ \$10. Fr.1801-1. W.1720. No.D000138A. Plate D ☆ \$20. Fr.1802-1. W.2410. No.A000966A. Plate G. All average **Fine** or so. A well-matched threesome.(Total: 3 pieces)

- 1621 New York, Amsterdam. Three 1929 Type II notes on the Amsterdam City National Bank. Ch.4211: ☆ \$5. Fr.1800-2. W.1048. No.A004054. Plate D ☆ \$10. Fr.1801-2. W.1721. No.A000348. Plate L ☆ \$20. Fr.1802-2. W.2411. No.A001864. Plate D. Average **Very Fine to Choice Very Fine.** (Total: 3 pieces)





- 1622 New York, Amsterdam. The Farmers National Bank of Amsterdam. Ch.1335. \$20. Fr.495. W.2072. 1882BB. No.7655/U218070. Plate A. Very Fine. Some light soiling on the face, but it blends somewhat with the natural aesthetic of the type and thus is not particularly distracting. Decent color overall and well centered with comfortable margins all around. Both penned signatures of the bank officers remain sharp. Only somewhat scarce as a title where large-size notes are concerned, as there are just under 20 known, but this is the unique Brown Back \$20 reported.

*Purchased October, 2001.*

- 1623 New York, Amsterdam. The Farmers National Bank of Amsterdam. Ch.1335. \$20. Fr.650. W.2121. 1902PB. No.29350/U228212E. Plate C. Very Fine. A bright and attractive note with good ink tones. Stamped bankers' signatures are slightly weak, as originally applied.

*Purchased from Ossie's Coin Shop, October 1996.*

- 1624 New York, Amsterdam. Pair of small-sizes notes on the Farmers National Bank of Amsterdam. Ch.1335: ☆ \$5. Fr.1800-2. W.1048. 1929-2. No.A005582. Plate B ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.E000357A. Plate K. Both notes grade Very Fine, but the \$20 shows a bit of light soiling. (Total: 2 pieces)

- 1625 New York, Amsterdam. Pair of notes on the First National Bank of Amsterdam. Ch.1307: ☆ \$10. Fr.624. W.1420. 1902PB. No.18429/N733581H. Plate H. Fine, but old hinge marks and minor edge splits ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.B001659. Plate B. EF, with some trivial soiling. Bold embossing remains. (Total: 2 pieces)



- 1626 New York, Amsterdam. The First National Bank of Amsterdam. Ch.1307. \$50. Fr.1803-1. W.3040. 1929-1. No.E000046A. Plate K. Fine. A little soiled on the back, but good color otherwise. A few small pinholes are seen upon close examination. One of only 20 small-size notes on the title.

*Purchased from George Decker, June 1995.*



- 1627 New York, Auburn. The National Bank of Auburn. Ch.1345. \$5. Fr.1800-2. W.1048. 1929-2. No.A009496. Plate J. Very Fine. A tiny edge nick in the top, but good color, body and eye appeal. Excel-

lent borders all around. The bank operated from 1865 through the end of the National Banking era, but had three different titles over this span of years. This note is from the final title that lasted from May 1933 to the end of the note-issuing era. Today, just 12 notes are known bearing this title.



- 1628 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$10. Fr.481. W.1362. 1882BB. No.11529/E641572E. Plate D. Very Fine. The note has been gently washed and pressed, but the eye appeal is not adversely affected to any serious degree. The ink tones remain pleasingly strong and both bankers' signatures are clearly visible. Decently centered but two margins are close. Large-size notes are somewhat scarce with just 13 of them reported in the Census, including this which is one of just two Brown Backs. Though the bank issued both Original Series and 1875 notes, the two Brown Backs are the earliest type notes known on the title. Notes on this bank tend to appear once every year or two, but the last Brown Back to sell publicly was in 2005. A rare type on the title with a nice pedigree. Also included is a receipt form for the bank, dated 1868. (Total: 2 pieces)

*Purchased from Paul Kagin, January 1987. Previously from Barney Bluestone's sale of the Albert A. Grinnell Collection, October 1945, Lot 2058 @ \$15; Hickman and Oakes' 28th Mail Bid Sale, June 1985, Lot 633 at \$110.*



- 1629 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$10. Fr.624. W.1420. 1902PB. No.36636. Plate H. Very Fine. Good body and color, but a small "74" is inked on the face. Typical creases and folds, but no other imperfections worthy of mention for the grade assigned. A new note to the Census, which presently lists 13 large-size issues.

*Purchased from A.C. Leister, June 1988.*

- 1630 New York, Ballston Spa. Pair of large-size notes on the Ballston Spa National Bank. Ch.1253: ☆ \$10. Fr.624. W.1420. 1902PB. No.18431/X775273E. Plate D. Fine. Centered low, and showing a bit of selvage at the top including portions of the centering mark and the date 1902-1908 ☆ \$20. Fr.650. W.2121. 1902PB. No.36032. Plate C. Choice Very Good. Pleasing color for the grade. (Total: 2 pieces)

- 1631 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$10. Fr.1801-1. W.1720. 1929-1. No.A006133A. Plate A. Choice Very Fine. Perhaps even a little better by some standards as the eye appeal is quite nice and the body has only a couple of long folds. There are some corner creases taken into account, however. Excellent color and nicely margined.

*Purchased from Hickman and Oakes' 28th Mail Bid Sale, June 1985, Lot 634.*



- 1632 New York, Ballston Spa. Four small-size notes on the Ballston Spa National Bank. Ch.1253: ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.B004285A. Plate H ☆ \$10 Fr.1801-2. W.1721. 1929-2. No.A000281. Plate E ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.C001217A. Plate I ☆ \$20. Fr.1802-2. W.2411. 1929-2. A001423. Plate A. A nicely matched foursome representing all small-size type notes issued by this bank. Notes average Fine.(Total: 4 pieces)

- 1633 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$10. Fr.1802-1. W.2410. 1929-1. No.F001242A. Plate L. Extremely Fine. A lovely note with nice color and no visible imperfections other than a couple of creases that account for the grade.

*Purchased from George Decker, November 1988.*



- 1634 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$10. Fr.1801-2. W.1721. 1929-2. No.A008014. Plate J. Choice About Uncirculated. A bright and fresh note with superb color and good centering. The aesthetic quality of an Uncirculated note, but a thin center fold accounts for the grade. A note that offers nice value.

- 1635 New York, Ballston Spa. The Ballston Spa National Bank. Ch.1253. \$20. Fr.1802-2. W.2411. 1929-2. No.A001563. Plate C. Very Fine. A few creases and folds but no visible problems. A pleasing note for the grade.

*Purchased from A.C. Leister, June 1988.*



- 1636 New York, Ballston Spa. The First National Bank of Ballston Spa. Ch.954. \$10. Fr.616. W.1408. 1902DB. No.5833/U24225A. Plate E. Very Fine. A bit soiled and with a small rust mark at the lower left, but the body certainly warrants the grade. A few small pinholes are noted. Complete margins, though the bottom is a bit thin. A nice vanity signature of the cashier. Only 18 notes are listed in the Census, counting both large and small-size issues, to which this will be an addition becoming the unique 1902 Date Back \$10. Also included is a large partially used book of checks of Abijah Comstock, Planing Mill and Lumber Dealer, drawn on the bank. The book has hard marbled covers, which are off, but perhaps only a single check has been written out of the book. A great item to go with the note, and rarely seen. (Total: 2 pieces)

*Purchased from Hickman and Oakes' 28th Mail Bid Sale, June 1985, Lot 635.*



- 1637 New York, Ballston Spa. The First National Bank of Ballston Spa. Ch.954. \$10. Fr.624. W.1420. 1902PB. No.14426/E975998E. Plate E. About Extremely Fine. A beautiful note with bold color, bright fresh paper and a dramatic vanity signature of the cashier in blue ink. Well centered, though the top and bottom margins are close, and extremely so in places. Nice body and good embossing of the charter numbers. Another new note to the Census which presently includes 13 large-size examples. An original check drawn on the bank is also included. (Total: 2 pieces)



- 1638 New York, Ballston Spa. The First National Bank of Ballston Spa. Ch.954. \$20. Fr.650. W.2121. 1902PB. No.18378/M966670H. Plate B. Fine. A little toned, but decent body remains. Another example on this somewhat scarce title, with a large vanity signature in blue ink. One of the 13 large-size notes listed in the Census on the title.



- 1639 New York, Ballston Spa. The First National Bank of Ballston Spa. Ch.954. \$20. Fr.1802-1. W.2410. 1929-1. No.A000167A. Plate A. Choice Fine. Light handling soil as one would expect for the grade but good body and ink tones remain, and the note is well centered. A tough small-size note, as it is one of just five known on this title and none have been offered publicly since 2005, as far as we know.

*Purchased from George Decker, November 1988.*



**Extremely Rare New York National  
Just Four Known**



**Scarce Lazy Deuce on Buffalo, New York  
Signed by E.G. Spaulding  
“Father of the Greenback”**



**1640** New York, New York. The National Bank of Bay Ridge in New York. Ch.12344. \$5. Fr.609. W.781. 1902PB. No.1049/A275585H. Plate A. Very Fine. A few pinholes are noted for accuracy, but the ink tones are sharp and the note is nicely balanced with good overall aesthetic appeal. Both signatures are clear and all margins are complete, though narrow in places. A very rare issue on Kings County from a very short-lived bank chartered in 1923. By its liquidation in 1925, it had issued only \$65,400 in notes, all 1902 \$5 Plain Backs. While \$25,000 was estimated to remain outstanding at the time of close, nearly this entire figure was redeemed or lost—mostly the former and likely within the decade to follow that included the early years of the Great Depression when every dollar counted. There are just four confirmed survivors today including this one, all graded Fine or Very Fine. Only this note has a prior auction record that we are aware of, from 1998. For a collector of New York Nationals, this is a nearly impossible title as next to nothing exists and what does seems closely held. An important Brooklyn note.

*From Currency Auctions of America's sale of October 1998, Lot 2883.*



**1642** New York, Buffalo. The Farmers and Mechanics National Bank of Buffalo. Ch.453. \$2. Fr.387. W.340. Original Series. No.1785/533458. Plate A. Fine. The note has been pressed and there is faint evidence of old mounts on the back as well as a few small pinholes, but the note presents fairly well and the green ink retains good color while the vignette on the back is respectably sharp. Complete margins on three sides, and both bankers' signatures are clear, with that of the bank president, E.G. Spaulding, in blue. The bank operated for just under 25 years and issued less than \$500,000 in notes. As of 1910, just \$3,140 was estimated to remain outstanding, and today just 21 notes are known. This is one of six lazy deuces.

Bank president Elbridge Gerry Spaulding was known as the “father of the greenback.” His early career was in law, but he served as the mayor of Buffalo for a short time before entering New York state politics as an assemblyman, and shortly thereafter federal government as a member of the United States Congress, where he served on the House Ways and Means Committee. In this capacity, he was influential in the passage of the legislation that led to the establishment of the National Banking System as well as the issuance of federal Legal Tender currency, and thus earned his colloquial title, “father of the greenback.” His career in banking began largely in 1852, when he secured a major interest in the Farmers and Mechanics Bank of Genesee, a state-chartered bank with an interesting history. It actually began business in Batavia, New York, on November 1, 1838, but relocated to Buffalo some years later on June 3, 1852, when Spaulding became president, a post he held through the end of the bank's existence. In 1864 it reorganized to become the Farmers and Mechanics National Bank of Buffalo, charter 453, with Spaulding as president and Edward Pierson as cashier. The capital was authorized at \$500,000 in an era in which the Treasury Department was eager to have banks set up for large amounts so they could buy quantities of government bonds to deposit. However, the actual capital at the opening was reduced to \$100,000. In 1889, the National Bank closed up and reorganized under New York state law, whereby all of the assets and liabilities were immediately converted to a state banking association, known as the Farmers and Mechanics Bank. This particular note was signed by Spaulding as president and Franklin Sidway, Spaulding's son-in-law, as cashier. Sidway was listed in this post as early as 1874, succeeding Hiram G. Nulton.

*From Heritage Currency Auctions of America's sale of June 2010, Lot 13471.*

**1641** New York, Boonville. The First National Bank of Boonville. Ch.2320. \$20. Fr.1802-1. W.2410. 1929-1. No.C000461A. Plate C. Very Fine. Pleasing color and good eye appeal even though there is a bit of light handling soil. Well centered, nicely margined and retaining strong embossing at the serial numbers. A couple of tiny pinholes are noted for accuracy. One of 10 small-size notes reported on this bank.

*Purchased May, 2000.*

**1643** New York, Cambridge. The Cambridge Valley National Bank. Ch.1275. \$10. Fr.624. W.1420. 1902PB. No.10137. Plate E. Very Fine. A lovely note with some handling and a few creases, but no other visible imperfections worthy of mention. Good ink tones and clear stamped signatures. One of 14 large-size notes reported on this second title of the bank.

*Purchased July, 1994.*



- 1644 New York, Canajoharie. The Canajoharie National Bank. Ch.1122. \$5. Fr.397. W.681. Original Series. No.1557/B708770. Plate A. Fine. The paper is somewhat toned from circulation and there is a small stain as well as a few tiny pinholes near the center, but the note is completely intact and appears fully original. Decent ink tones remain, and both penned signatures are clearly visible. Tight margins are just into the design in places, which is a fairly common condition for the type. There are fewer than 20 large-size notes reported on this bank, and this will be an addition to the Census as well as the unique Original Series note reported. A great note on the title that was purchased privately in 1997 and managed to elude the Census keepers.

*Purchased from I. Nelson Clark, June 1997.*



- 1645 New York, Canajoharie. The Canajoharie National Bank. Ch.1122. \$10. Fr.624. W.1420. 1902PB. No.7365. Plate F. Very Fine. Another nice note on this title. A bit of handling soil is seen on the back but the ink tones are sharp and the body is good overall. Some bleeding of the bankers' stamped signatures is noted, but is not too distracting. Another new note to the Census.

*Purchased from the Sid Cohen Collection, January 1999.*

- 1646 New York, Canajoharie. Three small-size notes, one from each note-issuing bank in this town: ☆ The Canajoharie National Bank. Ch.1122. \$10. Fr.1801-1. W.1720. 1929-1. No.A000789A. Plate G. Fine, small stain near the title. New to the Census which lists just 10 small-size notes ☆ The National Spraker Bank of Canajoharie. Ch.1257. \$20. Fr.1802-1. W.2410. 1929-1. No.F000069A. Plate F. Very Fine ☆ National Spraker Bank in Canajoharie. Ch.13876. \$5. Fr.1800-2. W.1048. 1929-2. No.A005230. Plate J. Extremely Fine. Traces of embossing remain. (Total: 3 pieces)



- 1647 New York, Canajoharie. The National Spraker Bank of Canajoharie. Ch.1257. \$1. Fr.386. W.46. 1875. No.198/B486452. Plate A. Very Fine. Completely original and attractive. Nice ink tones remain and both penned signatures are sharp, including that of

founding family member James Spraker as president. The back is centered high and crosses the edge, but the face is better centered even if the margins are extremely tight. While there are nearly 40 large-size notes known, early types are scarce. Just eight examples predate the Series of 1902 issues, and this note is one of only two 1875 aces. It is certainly worth mentioning that this title is missing from the extensive Q. David Bowers Collection of aces, and we are aware of only a single auction record of an ace on this bank, from when this note last traded hands in 1994. A very tough type on this Montgomery County title.

*Purchased from Currency Auctions of America's sale of June 1994, Lot 2459.*



- 1648 New York, Canajoharie. The National Spraker Bank. Ch.1257. \$5. Fr.598. W.770. 1902PB. No.13349/V778420D. Plate E. Very Fine. A couple of partial bank stamps are seen on the face, but as they match the tone of the note's black ink they are not too distracting. Nice color, good margins and sharp autographed signatures.

*Purchased from Lyn Knight's sale of September 1994, Lot 380.*



- 1649 New York, Canajoharie. The National Spraker Bank of Canajoharie. Ch.1257. \$10 Fr.624. W.1420. 1902PB. No.16372. Plate F. Choice Fine. Another example from this family-name title. Typical signs of wear but nice eye appeal overall. Both penned signatures remain sharp.

*Purchased from George Decker, June 1995.*



- 1650 New York, Canajoharie. National Spraker Bank. Ch.13876. \$10. Fr.1801-2. W.1721. 1929-2. No.A004821. Plate C. Choice Uncirculated. A beautiful note with bold color and inviting freshness to the paper. Traces of embossing add to the sense of originality. Poorly separated from the sheet, with the bottom margin narrowing tightly at the bottom right. Otherwise, the borders are broad. This bank was chartered in December 1933, near the end of the note-issuing era and released just \$127,350 in notes.



**Lovely and Choice Serial #1 1902 \$5**  
**Carthage, New York**



- 1651 New York, Carthage. The National Exchange Bank of Carthage. Ch.6094. \$5. Fr.608. W.780. 1902PB. No.1/H535822E. Plate B. Choice Uncirculated-64 PPQ (PCGS). A bright note with strong color and bold penned signatures of the bank officers in blue ink. Well margined and nicely embossed. From the first of two issuing titles on this bank, and one of just 21 such notes reported. A lovely note featuring the prized Serial #1, and likely saved by one of the bankers, perhaps even one of the signers of the note which is frequently the case with #1 notes.

*From Lyn Knight's sale of June 2009, Lot 1757.*



- 1652 New York, Castleton. The National Bank of Castleton. Ch.842. \$1. Fr.380. W.40. Original Series. No.1172/B273276. Plate C. Choice Very Fine. A lovely note with nice color and bold red ink tones. Both penned signatures are elegantly applied and sharp. Centered high, with three wide borders, but the top edge is just into the design. A small stain spot is noted, but of little consequence. A rare Rennselaer County title with just seven notes known to exist today. The bank operated for 36 years, but issued a relatively small amount of currency, less than \$500,000, and clearly most of this figure has been long-since redeemed or lost. All of the survivors are Original Series notes, and this is among those listed in the Census. A lazy deuce has appeared for sale twice in recent years, but the last offering of an ace was when this note last traded in 1999. It is also a title missing from the Q. David Bowers Collection of aces. A great note for a New York collector. Also included are three original checks drawn on the bank, from the 1880s. (Total: 4 pieces)

*Purchased from Daniel Parvis, September 1992.*



- 1653 New York, Castleton. The National Exchange Bank of Castleton. Ch.5816. \$5. Fr.574. W.748. 1882VB. No.4252/U572039. Plate G. Very Fine. The note has been gently pressed, but not otherwise mishandled and the eye appeal is quite nice. Good ink tones on

both sides, and nice margins all around, particularly at the ends where the border is strikingly broad. The stamped bankers' signatures are a little soft, but visible. The bank is fairly scarce, but it operated under two different titles, and this one is the earliest and rarest to find today. There are just seven notes listed bearing this title, and this is the unique Value Back type note. No examples of the first title have appeared at auction since 2005, and to the best of our knowledge this Value Back has never been offered publicly. A rarer type on most banks that issued it, and a prize on this scarce charter.

*Purchased from David Kline, March 1994.*

- 1654 New York, Castleton-on-Hudson. The National Exchange Bank of Castleton on Hudson. Ch.5816. \$10. Fr.1801-1. W.1720. 1929-1. No.B000373A. Plate H. Very Fine. Typical handling for the grade and some light rippling from dampness, but the colors remain sharp. Well centered and attractive overall. One of 14 small-size notes on the title.

*Purchased from Currency Auctions of America's sale of January 1995, Lot 2143. Previously from Vernon Oswald.*



- 1655 New York, Castleton-on-Hudson. The National Exchange Bank of Castleton on Hudson. Ch.5816. \$5. Fr.1800-2. W.1048. 1929-2. No.A000278. Plate B. Choice Very Fine. Great body and color with just a couple of creases too many for EF. Decently centered with very nice eye appeal. From the second of two titles used by this charter and one of only 14 small-size notes known today.

*Purchased from R.M. Smythe's sale of February 1999, Lot 1388.*



- 1656 New York, Cohoes. The National Bank of Cohoes. Ch.1347. \$10. Fr.481. W.1362. 1882BB. No.16889/B180823B. Plate F. Choice Very Good. A bit dark with a few scattered pinholes, as typical for the grade, but the note is completely intact and there are no additional imperfections worthy of mention. An even appearance overall and strong stamped signatures. A scarcer type on the title, as this is one of just three Brown Back \$10 notes reported. It has been four years since a Brown Back of any denomination was offered on this title and we are not aware of any auction appearances of a \$10. Also included are two original checks drawn on the bank dated 1877 and 1882. (Total: 3 pieces)

*Purchased from Ossie's Coin Shop, November 1990.*



- 1657 New York, Cohoes. The National Bank of Cohoes. Ch.1347. \$10. Fr.613. W.1404. 1902RS. No.4084/N521969. Plate C. Very Good. A little soiled and showing a few short edge splits, and small pinholes as one would expect. Nicely centered with strong stamped signatures. Always a desirable type, and particularly rare on this title. While there were 6,000 sheets printed of the \$10-\$10-\$10-\$20 combination, there is only a single Red Seal known to the Census keepers, a \$10 with no serial number that we assume is this note as the reported grade is in line. Unique on the title and a great opportunity for a specialist.

*Purchased from Currency Auctions of America's sale of January 1997, Lot 3639.*



- 1658 New York, Cohoes. The National Bank of Cohoes. Ch.1347. \$5. Fr.598. W.770. 1902PB. No.71570. Plate I. Very Fine. A sharp looking note with good color and body. It has been lightly pressed but there is little ill effect on the eye appeal or quality overall. A tiny edge split is confined to the margin at right. A new note to the Census.

- 1659 New York, Cohoes. The National Bank of Cohoes. Ch.1347. \$5. Fr.598. W.770. 1902PB. No.48619/T396925E. Plate H. Very Fine. Decent color, centering, and broad margins all around. Stamped signatures are sharp.

*Purchased from George Decker, June 1988.*

- 1660 New York, Cohoes. The National Bank of Cohoes. Ch.1347. \$10. Fr.1801-1. W.1720. 1929-1. No.F002819A. Plate F. Choice Uncirculated. A lovely note with bold color and a bright, fresh appearance. Nicely margined all around and traces of embossing.

*Purchased from William Panitch, October 2000.*

- 1661 New York, Cohoes. Three 1929 Type II notes on the National Bank of Cohoes. Ch.1347: ☆ \$5. Fr.1800-2. W.1048. No.A005000. Plate H. Fine. ☆ \$10 Fr.1801-2. W.1721. No.A002149. Plate G. Fine ☆ \$20 Fr.1802-2. W.2411. No.A001960. Plate J. Very Fine. (Total: 3 pieces)

## Important Corinth, New York National Unique Large Size Note on the Title



- 1662 New York, Corinth. The Corinth National Bank. Ch.6479. \$10. Fr.624. W.1420. 1902PB. No.5450. Plate D. Very Fine. Some professional restoration is noted, supporting the center crease and closing some edge splits, but the color and eye appeal are quite good and the note is important enough that the imperfections might well be forgiven. The note is the unique large-size type note on this rare title, and there are only five notes known in total, taking the few small-size survivors into account. The bank operated for just over 29 years from late 1902 until early 1932, likely falling victim to the Great Depression. Just over \$356,000 in notes were circulated, and as of the time of the bank's closing in 1932 just \$1,410 was believed to remain outstanding. This was the only note-issuing bank in this Saratoga County town, so with just five notes of any kind to go around, it is a very tough location. There are only two auction appearances listed in Track and Price, one in 2004 and one in 2008, both for 1929 notes. A prize for a New York state collector.

*Purchased from Allen Mincho, December 1987.*



- 1663 New York, Dolgeville. The First National Bank of Dolgeville. Ch.6447. \$10. Fr.624. W.1420. 1902PB. No.5891/T989673D. Plate D. Very Fine. Nice body and color. The signatures are a little light, but visible, and the top edge is trimmed into the design at the upper right. A somewhat scarce location with just this single note-issuing bank which has under two dozen notes known, counting both large and small-size issues. This note is one of 11 large-size notes.

*Purchased from Mike Robelin, July 1994.*

- 1664 New York, Dolgeville. The First National Bank of Dolgeville. Ch.6447. \$10. Fr.1801-2. W.1721. 1929-2. No.A001646. Plate H. Fine. A small edge nick is seen in the top border. Light soiling, as typical. Good margins all around and decent ink tones. A new note to the Census which presently lists 12 small-size examples.

*Purchased from Richard Gross, March 1998.*

- 1665 New York, Dolgeville. The First National Bank of Dolgeville. Ch.6447. \$20. Fr.1802-2. W.2411. 1929-2. No.A000645. Plate C. Choice Fine. A small edge tear extends just to the design. A pleasing appearance with nice ink tones. Another new note to the Census which lists only 12 small-size examples. This will be the first reported Type II \$20 note.



**Extremely Rare 1902 \$10**

**East Aurora, New York  
Just Two Known Notes**



**1666 New York, East Aurora. The First National Bank of East Aurora. Ch.9950. \$10. Fr.619. W.1411. 1902DB. No.622/A125085A. Plate C. Choice Fine.** Perhaps even a little better by some standards as the colors are strong, the note is fully original and the eye appeal is very nice. However, this is one of those cases where condition takes a proverbial back seat to other concerns, as this is a landmark note on a prohibitively rare Erie County location. The pleasing condition is simply a bonus. The bank was the only one to issue notes in East Aurora, and it was chartered relatively late, in March 1911. It met with liquidation just five years later, in 1916, having issued just \$79,550 in notes, all Series of 1902 Date Backs in the \$10-\$10-\$10-\$20 sheet configuration. Today, there are just two confirmed survivors, this note and single \$20 note in comparable grade. For most of their history with collectors, they have both been closely held, likely as prized centerpieces of their respective collections as appearances are nearly unheard of. The \$20 note was in the landmark Albert Grinnell Collection, and has not been offered since 1945. This note therefore is the only one to have appeared publicly in recent times, for the first time in 2003 as part of the Bill Sabis Collection, where it brought an astounding \$26,000, nearly two times the published high estimate after aggressive floor bidding. It is now offered for sale again, giving another fortunate collector a shot at owning a truly great note on New York state. Once this note enters the next collection, the past may indeed repeat itself and it could thus be decades before another opportunity presents itself. A landmark note and among the highlights of the National Bank notes in this sale.

**1667 New York, Fonda. The National Mohawk River Bank of Fonda. Ch.1212. \$1. Fr.380. W.40. Original Series. No.52/B114677. Plate A. Very Fine.** Probably just making the grade, but good eye appeal with bold red overprints and sharp penned signatures. The paper is limp along some of the heavier creases but the note is completely intact save for a couple of tiny edge splits. Old penned graffiti is seen on the back. This was the only note-issuing bank in Fonda, but it was a successful one that issued nearly \$3 million in notes from 1865 until the end of the National Banking era in 1935. Only a tiny fraction of this figure has survived, with just under 50 notes reported. However, early types are very rare and this is one of only two Original Series notes known.

*Purchased from Emporium Coin and Currency, June 1994.*

**1668 New York, Fonda. The National Mohawk River Bank of Fonda. Ch.1212. \$5. Fr.598. W.770. 1902PB. No.18747/B896308H. Plate H. Very Fine.** Another example from this lone note-issuing bank in Fonda. Creases are a little hard, but the remaining body is good and the note is completely intact. Stamped signatures are both clear. Tightly margined at the top.

*Purchased from Lyn Knight's sale of February 1997, Lot 1048.*



**1669 New York, Fonda. The National Mohawk River Bank of Fonda. Ch.1212. \$5. Fr.1800-1. W.1046. 1929-1. No.C000015A. Plate I. Very Fine.** Light circulation handling with good color and no visible imperfections. Nicely centered and attractive. A desirable low serial number and a new note to the Census which presently lists fewer than 20 small-size notes. This will be the third small-size \$5 reported and the lowest number.

*Purchased June, 2001.*

**1670 New York, Fonda. The National Mohawk River Bank of Fonda. Ch.1212. \$10. Fr.1801-1. W.1720. 1929-1. No.F001721A. Plate L. Choice Extremely Fine.** Really only one vertical crease, with other minor handling. Nice color and margins. A couple of trivial staining spots are noted in the margin. Very pleasing overall.

*Purchased from Heritage Currency Auctions of America's sale of September 2004, Lot 16987.*



**1671 New York, Ford Edward. The Fort Edward National Bank. Ch.7630. \$10. Fr.1801-2. W.1721. 1929-2. No.A000689. Plate K. Choice Very Fine.** Great color and body with nice eye appeal. Four tiny pinholes are seen near the bottom. A very tough location that had four note-issuing National Banks, but all are prohibitively rare except this one, which is still pretty scarce. There are 11 notes in total on this title, and this is one of 10 small-size issues. It can be several years between offerings of this bank, and the last note auctioned was in 2006.

*Purchased from Joe Sande, October 1995.*





- 1672 New York, Fort Plain. The Fort Plain National Bank. Ch.2860. \$20. Fr.493. W.2070. 1882BB. No.5987/U365953. Plate A. Good to Very Good. The appearance of the higher grade, but there are mounting tape marks on the back that have left oily stains and there are a couple of edge tears in the top up to a half inch in length. Nearly 30 notes are known on the title, but this is the unique \$20 Brown Back. A little imperfect, but certainly a rarity on this title.

*Purchased from Currency Auctions of America's sale of October 1998, Lot 3374.*



- 1673 New York, Fort Plain. The Fort Plain National Bank. Ch.2860. Uncut pair from an original sheet. \$10-\$20. Fr.616/642. W.1408/2112. 1902DB. No.4526/U309232A. Plate F/B. Very Fine, as a sheet, but individually the notes should grade at least EF. A gutter crease is seen at the center, and another in the bottom selvage. A lighter vertical fold is also seen, affecting both notes and there is other handling as often associated with sheets. The color is very nice, and strong embossing is seen at the charter numbers. Penned signatures are also sharp. An interesting pair counted as individual notes among the 21 reported large-size survivors in the Track and Price Census data. Uncut nationals are getting scarcer as sheets are still occasionally separated for resale of individual notes.

*Purchased from the Sid Cohen Collection, January 1999.*

- 1674 New York, Frankfort. The Citizens National Bank of Frankfort. Ch.10351. \$20. Fr.655. W.2126. 1902PB. No.5056/D193608E. Plate A. Choice Good. A bit rough with several small nicks from the edges, a small hole and a short internal split. However, it looks a little better than it sounds and it is not as dark as some low grade notes. From the first of two titles on this bank and the scarcer by a wide margin. There are just seven notes bearing this title listed in the Kelly Census, including this one, but the last public appearance of this title we are aware of was in 2003.

*Purchased from Apelman's Numismatic Shop, July 1994.*



- 1675 New York, Frankfort. Citizens First National Bank of Frankfort. Ch.10351. \$20. Fr.655. W.2126. 1902PB. No.907/Z407579E. Plate A. Very Fine. A lovely example of the grade with nice color and just a trace of light handling soil on the back. Well centered with excellent margins. From the second of two titles on this bank. While this one is more plentiful than the first, a number of small-survivors are the reason, as large-size notes are about equally rare on both titles. This one is counted among the eight examples on this title and one of the better examples in the Census.

*Purchased from Lyn Knight's sale of February 1998, Lot 945. Previously from Currency Auctions of America's sale of September 1996, Lot 1821.*

- 1676 New York, Frankfort. Citizens First National Bank of Frankfort. Ch.10351. \$10. Fr.1801-1. W.1720. 1929-1. No.C002833A. Plate C. Extremely Fine. Bright and full bodied with just a few light folds. Excellent color and eye appeal. One of 20 small-size notes reported in the Census and listed as an AU, but that seems a little generous even though the visual quality is all there.

*Purchased from R.M. Smythe's sale of November 1994, Lot 5615.*

- 1677 New York, Frankfort. Citizens First National Bank of Frankfort. Ch.10351. \$20. Fr.1802-1. W.2410. 1929-1. No.C000013A. Plate C. Very Fine. Gently pressed, but some embossing is still seen at the title. Good color and well centered on both sides. A desirable two-digit serial number. One of the 20 small-size notes listed in the Census.

*Purchased from Vernon Oswald, June 1998.*

- 1678 New York, Frankfort. Citizens First National Bank of Frankfort. Ch.10351. \$20. Fr.1802-2. W.2411. 1929-2. No.A000225. Plate I. Very Fine. Nice body with some embossing still visible, but a few too many creases for a higher grade. Good margins and color. A new note to the Census and the lone Type II 1929 note reported.

*Purchased from Richard Gross, January 2002.*



*(Part of Lot 1679)*

- 1679 New York, Fultonville. The Fultonville National Bank. Ch.2869. \$20. Fr.650. W.2121. 1902PB. No.3300. Plate B. Very Fine. A textbook example of the grade with light circulation wear but nice color and eye appeal remaining. A couple of tiny staining spots and some small pinholes are easily overlooked on this rare note on a tough location. The bank was the only note-issuing title in Fultonville, and it issued just under \$338,000 in notes between 1883 and the end of the National Banking era. As of 1935, less than \$1,000 was believed to remain outstanding, and today a tiny fraction is known to have survived. There are only six notes reported, including a pair of 1929 notes. This note is the lone Plain Back \$20. Track and Price lists just two appearances of this title in major public auction sales, one in 1997 and another in 2010. Clearly one can wait many years for an appearance of this rare title, and this is a great note to fill the need in any collection. Also included is an original stock certificate for 10 shares in the bank. (Total: 2 pieces)



- 1680 New York, Glens Falls. Pair of notes on the First National Bank of Glens Falls. Ch.980: ☆ \$5. Fr.590. W.760. 1902DB. No.4056/B216272A. Plate H. Choice VG ☆ \$5 Fr.1800-1. W.1046. 1929-1. No.D001583A. Plate J. Choice Fine. (Total: 2 pieces)

- 1681 New York, Glens Falls. The First National Bank of Glens Falls. Ch.980. \$20. Fr.650. W.2121. 1902PB. No.7837/X750398B. Plate B. Very Fine. A bit of faint discoloration in one quarter of the note. Decent color otherwise with bold embossing still seen at the charter numbers. Well centered and nicely margined. A new note to the Census.

*Purchased from Richard Gross, February 1996.*



- 1682 New York, Glens Falls. The National Bank of Glens Falls. Ch.7699. \$20. Fr.650. W.2121. 1902PB. No.23818. Plate C. Very Fine. Good ink tones, strong signatures and good centering though the top margin is a little tight at the upper left face. One of 14 large-size notes reported on this title.

*Purchased from Currency Auctions of America's sale of January 1998, Lot 2519.*

- 1683 New York, Glens Falls. The National Bank of Glens Falls. Ch.7699. \$10. Fr.1801-1. W.1720. 1929-1. No.B001964A. Plate B. Choice Very Good. Nice even color and lighter than many at this grade. Well centered and completely intact. One of 10 small-size notes on this earlier of two titles on this bank.

*Purchased October, 2002.*



- 1684 New York, Glens Falls. Glens Falls National Bank and Trust Company. Ch.7699. \$10. Fr.1801-1. W.1720. 1929-1. C000170A. Plate C. Fine. A lovely note for the grade with an even and fairly bright appearance, though some handling soil is seen, as expected. Nice ink tones remain and the margins are complete, though the face is centered a little high. The charter is not that rare, but this second of two titles used by this bank is very much so. The title changed in October 1932, relatively shortly before the end of the note-issuing era in 1935. There are only three notes bearing this title in the Kelly Census, while Track and Price lists a fourth without a serial number. This note is among those listed, and here makes the first public appearance of this title that we are aware of. A rarity that is not likely to be available again for years to come.

*Purchased from Richard Gross, June 1996.*

- 1685 New York, Gloversville. The City National Bank of Gloversville. Ch.9305. \$10. Fr.618. W.1410. 1902DB. No.4349/Y795069A. Plate C. Very Fine. Some light soiling, but good ink tones remain and the note is aesthetically pleasing. A few small pinholes are noted. Well centered with broad margins and bold stamped signatures. Not a rare charter, but this type is quite rare. Just one 1902 Date Back note is listed in the Census, and this one will be an addition. Also included with this lot is a partially used book of checks drawn on this bank, circa 1916. About half of the checks remain unused. Marbled hard covers. A little rough, but intact and rarely seen. (Total: 2 pieces)

*Purchased from the Sid Cohen Collection, January 1999.*

- 1686 New York, Gloversville. Three different large-size notes on the City National Bank of Gloversville. Ch.9305: ☆ \$5 Fr.600. W.772. 1902PB. No.92344. Plate F. Fine. Signatures faded ☆ \$10 Fr.626. W.1422. 1902PB. No.46411/B25201K. Plate F. Fine. Stamped signatures in blue ink ☆ \$20. Fr.652. W.2123. 1902PB. No.48419. Plate B. Choice VG. Partial bank stamp and small stain spots. (Total: 3 pieces)

- 1687 New York, Gloversville. Pair of notes representing both titles on the City National Bank of Gloversville. Ch.9305: ☆ The City National Bank of Gloversville. \$20. Fr.652. W.2123. 1902PB. No.40341/R768543H. Plate B. Very Fine. Minor soiling ☆ City National Bank and Trust Company of Gloversville. \$20. Fr.1802-2. W.2411. 1929-2. No.A002037. Plate C. Very Fine. Pleasing, but light handling soil. (Total: 2 pieces)

- 1688 New York, Gloversville. The Fulton County National Bank of Gloversville. Ch.3312. \$5. Fr.590. W.760. 1902DB. No.9023/Y304225A. Plate G. Choice Fine. Good color for the grade and pleasing eye appeal. From the scarcer first title on this bank, a new note to the Census and the second 1902 Date Back \$5 reported.

*Purchased from Allen's Coin Shop, June 1994.*



- 1689 New York, Gloversville. The Fulton County National Bank of Gloversville. Ch.3312. \$20. Fr.650. W.2121. 1902PB. No.14824/Y630236E. Plate B. Choice Very Fine. A beautiful note for the grade perhaps only a single fold from Extremely fine and offering the color and brightness of at least EF. Great body, well centered and nicely margined. A new note to the Census.

*Purchased from Lyn Knight, April 1996.*

- 1690 New York, Gloversville. Complete 1929 type set on the Fulton County National Bank and Trust Company of Gloversville. Ch.3312: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No.F006113A. Plate L ☆ \$5 Fr.1800-2. W.1048. 1929-2. No.A005205. Plate I ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.E001918A. Plate K ☆ \$10 Fr.1801-2. W.1721. 1929-2. No.A008492. Plate H ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.F000954A. Plate F ☆ \$20. Fr.1802-2. W.2411. 1929-2. No.A002890. Plate J. Notes grade VG to VF, and average Fine overall. (Total: 6 pieces)



- 1691 New York, Gloversville. The National Fulton County Bank of Gloversville. Ch.1474. \$1. Fr.380. W.40. Original Series. No.5571/C328886. Plate C. Choice Fine. A short cut into the upper right corner is noted, but seems to be the only imperfection worthy of mention on this note that appears solidly original. Well centered and nicely margined on both sides. The back offers vivid color, while both autographed signatures are clearly visible on the face. A great note on this Fulton County title that is missing from the Q. David Bowers Collection of aces, and with good reason. Just four notes are known on the bank and to the best of our knowledge none have appeared publicly since 1999. This note is one of the two nicest survivors and has been off the market since 1997. Also included with this note are five original stock certificates for shares in this bank. (Total: 6 pieces)

*Purchased from Bob Moon, June 1997. Previously from the F.C.C. Boyd Collection; Abe Kosoff's sale of October 1951; Stack's sale of May 1992, Lot 1424; Currency Auctions of America's sale of January 1997, Lot 3645.*



- 1692 New York, Granville. The Farmers National Bank of Granville. Ch.3154. \$10. Fr.624. W.1420. 1902PB. No.8732/U831694E. Plate F. Fine. Even wear with no problems other than a couple of small pinholes. Well centered and nicely margined, with bold penned signatures. Fewer than 20 notes are known on the title. This is one of just six large-size examples, and none of them have appeared publicly for five years.

*Purchased from Mike Robelin, February 1994.*

- 1693 New York, Granville. The Farmers National Bank of Granville. Ch.3154. \$20. Fr.1802-1. W.2410. 1929-1. No.A000532A. Plate A. Very Fine. A second example on this scarcer title, though small-size notes are a bit more common than the large-size ones. Decent color for the grade with just a bit of handling soil at the ends. Nice ink tones and traces of embossing remain. The bottom edge is trimmed into the design on the face.

*Purchased from Tom Denly, February 1992. Previously from John Dowd, April 1991.*



- 1694 New York, Granville. The Granville National Bank. Ch.4985. \$20. Fr.501. W.2078. 1882BB. No.1871/U297187. Plate A. Choice Very Fine. An absolutely beautiful and choice Brown Back \$20, that gives the first impression of AU or even better as the color and freshness are superior to many notes at that level. Close examination reveals a few light folds and a small series of pinholes at the upper center. Decently centered, even if a little high on the back, with all margins comfortably broad. Ink tones are solid and both penned signatures remain bold. A great example of this desirable and attractive type, here bearing the title of a scarce Washington County bank. This is one of just 11 large-size notes reported on the bank and the unique \$20 Brown Back. A great note that has been off the market for nearly 17 years. Also included is a postal card with the bank title and receipt form, dated 1899. (Total: 2 pieces)

*Purchased from Danny Parvis, November 1993.*

- 1695 New York, Granville. The Washington County National Bank of Granville. Ch.7255. \$20. Fr.1802-1. W.2410. 1929-1. No.D000197A. Plate D. Choice Extremely Fine. Very near AU quality, with bold color and excellent eye appeal. A few corner creases account for the grade but there are no vertical or horizontal creases typically seen on a circulated note. Well centered with nice embossing. Three dozen small-size notes are listed in the Census, but half of them are uncut serial number one sheets that were saved. This note will be an addition.

*Purchased from Ossie's Coin Shop, June 1989,*

- 1696 New York. Herkimer. The First National Bank of Herkimer. Ch.3183. \$10. Fr.624. W.1420. 1902PB. No.8180/E784922H. Plate F. Very Good. Worn and soiled, but evenly so and not unattractive for the grade. A tiny edge nick and the signatures are largely faded, but the note is intact and not as dark as often seen at this grade. Also included is a bank receipt form, dated 1912. (Total: 2 pieces)

*Purchased September, 1994.*

- 1697 New York. Herkimer. The First National Bank of Herkimer. Ch.3183. \$10. Fr.1801-1. W.1720. 1929-1. No.F001526A. Plate L. Very Fine. Some light eraser damage at the right end. Nice color and eye appeal otherwise. A new note to the Census.

- 1698 New York, Herkimer. Pair of small-size notes representing both note-issuing titles in Herkimer: ☆ The First National Bank of Herkimer. Ch.3183. \$20. Fr.1802-1. W.2410. 1929-1. No.B000075A. Plate B. Fine. Light staining along the bottom ☆ The Herkimer National Bank. Ch.5141. \$20. Fr.1802-1. W.2410. 1929-1. No.B000361A. Plate H. A bit soiled. (Total: 2 pieces)

- 1699 New York, Herkimer. The Herkimer National Bank. Ch.5141. \$10. Fr.632. W.1428. 1902PB. No.28404. Plate F. Choice Very Fine. Excellent eye appeal due to strong ink tones, stamped signatures in light blue ink, and a generally bright appearance. The note retains good body with just a few creases and no visible problems other than scattered faint handling soil. Margins tight in places, but complete. One of 15 large-size notes reported on the title.

*Purchased from Long Island Numismatics, January 1999.*





- 1700 New York, Hoosick Falls. The First National Bank of Hoosick Falls. Ch.2471. \$5. Fr.404. W.701. 1875. No.7483/Y46591B. Plate F. Very Good. A bit of softness in the top margin, as well as scattered pinholes and small beginning internal separations, but the note holds together and is all there. Well circulated, but the ink tones remain good and the note is not as dark as often seen at this grade. This bank operated under two titles, and large-size notes were issued only under the first one. There are nearly 20 reported, but just three are 1875 \$5 notes, to which this will be an addition.

*Purchased from Donald Mark, June 1995.*



- 1701 New York, Hoosick Falls. The First National Bank of Hoosick Falls. Ch.2471. \$5. Fr.537. W.736. 1882DB. No.1152/E551389. Plate H. Very Fine. Nearly Choice, as the body is very nice, but there are a few tiny surface nicks along the lower back. A sharp note otherwise with very nice color, excellent margins, and bold penned signatures. A scarcer type note in general and one of just three on this title. Off the market for 15 years.

*Purchased from Currency Auctions of America's sale of January 1995, Lot 2156.*



- 1702 New York, Hoosick Falls. The First National Bank of Hoosick Falls. Ch.2471. \$10. Fr.1801-1. W.1720. 1929-1. No.D000766A. Plate D. Choice Fine. A rare 1929 example bearing the first title of this charter, which was changed in April 1931, just a couple of years after the introduction of the small-size type. A little limp from the creases and folds, but brighter than often seen at this grade. One of just six small-size notes known on the first title and we are aware of no major auction appearances of any of them since this note was purchased for the present collection in 2001.

*Purchased from Lyn Knight's sale of November 2001, Lot 1856.*

- 1703 New York, Hoosick Falls. The Peoples-First National Bank of Hoosick Falls. Ch.2471. \$20. Fr.1802-1. W.2410. 1929-1. No.B000143A. Plate B. Very Fine. Decent body, but a partial bank stamp is seen on the back. Nice color and good centering. This

type and denomination had the lowest number printed of all the small-size issues bearing the second title, with just 514 sheets. It is one of 16 notes reported on this title.

*Purchased from Allen's Coin Shop, June 1994.*

- 1704 New York, Hoosick Falls. The Peoples-First National Bank of Hoosick Falls. Ch.2471. \$10. Fr.1801-2. W.1721. 1929-2. No.A003540. Plate L. Very Fine. A second example on this Rennselaer County title. Typical handling for the grade with nice color and good borders. A new note to the Census and only the second Type II \$10 reported.

*Purchased September, 2000.*



- 1705 New York, Hoosick Falls. The Peoples National Bank of Hoosick Falls. Ch.5874. \$5. Fr.477. W.721. 1882BB. No.2279/T750487T. Plate C. Very Fine. A delightful Brown Back with a bright, fresh appearance and bold color on both sides. Excellent body with a few creases but no imperfections worthy of mention. Bold penned signatures of the bank officers add to the visual appeal and the note is well centered and nicely margined on both sides. A great type note on Rennselaer County, and one of just five examples of the type on this bank.

*Purchased from Currency Auctions of America, January 1997, Lot 3651.*



- 1706 New York, Hoosick Falls. The Peoples National Bank of Hoosick Falls. Ch.5874. \$5. Fr.537. W.736. 1882DB. No.5316/M52403. Plate E. Extremely Fine. Another great type note on this title, this being one of just six such examples reported. Superb eye appeal. The paper is bright and clean, retaining nearly full body save for three vertical folds. The ink tones are bold, and the blue overprints on the face are particularly vivid, well printed, and embossed through the paper. Somewhat erratically hand-separated from the original sheet, with the top and bottom margins uneven, and the latter cut just to the border at one point, however, the note is well centered. Bold penned signatures add to the visual appeal. A lovely note overall that has not been offered since 2002.

*Purchased from Currency Auctions of America's sale of January 2002, Lot 3466.*

- 1707 New York, Hoosick Falls. The Peoples National Bank of Hoosick Falls. Ch.5874. \$5. Fr.607. W.779. 1902PB. No.9914. Plate D. Choice Fine. A satisfying note for the grade with just a tiny edge split largely confined to the margin. Better color than often seen at this grade and nicely centered on both sides.

*Purchased from R.M. Smythe's sale of February 1996, Lot 2213.*





- 1708 New York, Hoosick Falls. The Peoples National Bank of Hoosick Falls. Ch.5874. \$10. Fr.1801-1. W.1720. 1929-1. No.D000577A. Plate D. **Fine.** Light, even circulation soiling but still quite attractive for the grade. Small-size notes are certainly the rarer format on this title, with just 10 examples listed in the Census. This will be an addition to the roster of survivors.

*Purchased from Wade Boughton, September 1996.*



- 1709 New York, Hudson Falls. The Hudson Falls National Bank. Ch.8297. \$10. Fr.627. W.1423. 1902PB. No.9345/N701747H. Plate C. **Fine.** A couple of tiny edge splits are confined to the margins and a few tiny pinholes are also noted. A nice even appearance with decent color remaining. Bankers' signatures are in blue and rose ink. This bank operated under two different titles, and the first bore the location Sandy Hill, where this charter number is listed in Kelly. This note bears the second title, adopted in August 1910. Notes of either title are rare, and this is one of just four large-size examples reported on the second title. This note was the last large-size example publicly sold bearing the second title, and that was in 1995! Though recently the charter has appeared about once every year or two, one can easily wait several years for the right offering from this bank.

*Purchased from Lyn Knight's sale of February 1995, Lot 1402.*

- 1710 New York, Hudson Falls. The Sandy Hill National Bank of Hudson Falls. Ch.6470. Fr.1801-1. W.1720. 1929-1. No.C000059A. Plate C. **Fine.** The note is nicely centered and offers good color for the grade. Similar to the case of the note offered above, this charter was titled at Sandy Hill originally, in 1902, but underwent a title change in July 1910 and notes after that bear Hudson Falls as the location. This note is of that second title period, as are all small-size notes, and in fact, all survivors on this charter. There are 19 small-size notes reported, and this will be an addition to the Census.

*Purchased from Vernon Oswald, June 1998.*



- 1711 New York, Ilion. The Ilion National Bank. Ch.1670. \$10 Fr.482. W.1363. 1882BB. No.3601/Z685950. Plate B. **Very Fine.** A delightful

Brown Back with minor circulation wear, but nice color remains in the paper as well as the inks, and the back is a particularly deep tone. Both penned signatures remain strong, though that of the cashier was finely applied. Trimmed tight on the ends, with one end just into the design, while the other borders are complete. The bank operated under two titles, and notes from them are about equally available, though all but one large-size note bears the first title, as here. The finest of three Brown Back \$10 notes reported.

*Purchased from Currency Auctions of America's sale of May 2000, Lot 2278.*



- 1712 New York, Ilion. The Ilion National Bank and Trust Company. Ch.1670. \$20. Fr.652. W.2123. 1902PB. No.889. Plate A. **Very Fine.** A strong example of the grade with superior color and bold ink tones. Well centered, though the top and bottom margins are narrow. A trace of some light adhesive residue is detected at the left back margin, but not easy to see unless one knows to look for it, so it does not affect the aesthetic appeal. The bank had a title change in August 1927, not that long before the small-size notes of 1929 were introduced. 2,706 sheets of large-size notes were printed bearing this second title, and as they were the \$10-\$10-\$10-\$20 configuration, just 2,706 \$20 notes were issued. Today, the present example is the unique large-size note known to survive on this title and it has been off the market for a decade. Perhaps the best note to own on this bank, and it is highly unlikely that a similar example is going to turn up with so few originally issued.

*Purchased from Currency Auctions of America's sale of May 2000, Lot 2281.*

- 1713 New York, Ilion. Pair of small-size notes on the Ilion National Bank and Trust Company. Ch.1670: ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.E002283A. Plate K ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.C000568A. Plate C. A nicely matched pair with good color and strong eye appeal. Both grade Average Very Fine. (Total: 2 pieces)

- 1714 New York, Ilion. The Manufacturers National Bank of Ilion. Ch.9109. \$10. Fr.626. W.1422. 1902PB. No.13872. Plate G. **Very Fine.** A pleasing large-size note from the second of two note-issuing banks established in this Herkimer County town. Well centered with nice color, good centering, and comfortable margins all around. One of 15 large-size notes on the title.

*Purchased from Lowell Horwedel, November 1994.*

- 1715 New York, Ilion. Pair of 1929 notes on the Manufacturers National Bank of Ilion. Ch.9109: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No.D002051A. Plate J ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.B000269A. Plate B. Both notes grade Very Fine. (Total: 2 pieces)

- 1716 New York, Ilion. The Manufacturers National Bank of Ilion. Ch.9109. \$5. Fr.1800-2. W.1048. 1929-2. No.A005352. Plate L. **Very Fine.** Beautifully centered with good color and no visible imperfections. There are 16 small-size notes reported, and this will be an addition and the second example of the type.

*Purchased from Vernon Oswald, June 1998.*





- 1717 New York, Jeffersonville. The First National Bank of Jeffersonville. Ch.10456. \$10. Fr.630. 1902PB. No.3604/U254936H. Plate C. Fine, or nearly so. Well worn and a little limp from circulation with a small edge tear in the left end that is confined to the broad margin. A few other minor edge splits are of the typical short nature and are of little consequence at this grade level. A five-digit numeric stamp is seen on the lower right of the back, but could easily be forgiven considering the rarity of the note. A pleasant, even appearance. The top margin on the face is narrow, but all are complete. This is the lone large-size note known to exist from this title which is the only note-issuing bank in this Sullivan County town. With an estimated \$780 outstanding in large-size notes it is unlikely that more examples will appear. Any note from this bank is rare, as the title is represented by this note and just four small-size examples. For the advanced New York state collector, this note is all but essential as there are precious few chances to acquire an example from this town. The last time this note sold at auction was in January 2004, when it realized a healthy \$18,400. Advanced collectors will appreciate the significance of such an offering, as it may well take a lifetime to have this chance again.



- 1718 New York, Little Falls. The Little Falls National Bank. Ch.2406. \$5. Fr.574. W.748. 1882VB. No.11124/T295761. Plate H. Fine. The note has been pressed, and there is a small area of light eraser disturbance just to the upper left of the Treasury seal. The note is a bit soiled and has the typical appearance of the grade assigned, but the body feels a little better as a result of the pressing. The note is not unattractive and it is a rare type on the title. One of just two \$5 Value Backs reported.

*Purchased from Currency Auctions of America, June 1994.*

- 1719 New York, Little Falls. Pair of notes on the Little Falls National Bank. Ch.2406: ☆ \$10. Fr.632. W.1428. 1902PB. No.4612/B668854H. Plate B. Fine. A little dark but decent body remains ☆ \$5. Fr.1800-2. W.1048. 1929-2. No.A002899. Plate G. Very Fine. (Total: 2 pieces)



- 1720 New York, Little Falls. The National Herkimer County Bank of Little Falls. Ch.2400. \$10. Fr.545. W.1386. 1882DB. No.13667/R400715. Plate F. Fine. Moderate wear with trivial ink loss along

the heavier creases. Still, good color remains with just light soiling seen on the back. The blue overprints are a little faded, perhaps from a light washing, but not to a serious degree. Nearly 30 notes are known, but this is one of five Date Back \$5s and none of them have been sold publicly since 2004.

*Purchased from Allen's Coin Shop, June 1994.*



- 1721 New York, Mechanicville. The First National Bank of Mechanicville. Ch.3171. \$5. Fr.598. W.770. 1902PB. No.13780. Plate C. Very Fine. Light handling soil along some of the creases but generally good color on both sides. The bottom face margin is extremely tight, while all others are comfortably broad. Stamped signatures in lavender ink are faded but visible. A rare Saratoga County title with just eight notes reported in the Census, and amazingly, two appear in the present collection! This note is one of two \$5 Plain Backs and it has been off the market since 1988.

*Purchased from David Klein, March 1988.*



- 1722 New York, Mechanicville. The First National Bank of Mechanicville. Ch.3171. \$5. Fr.1800-1. W.1046. 1929-1. No.E000478A. Plate K. Fine. A little darkened from use, but evenly so and not at all unattractive for the grade. No visible pinholes or other imperfections beyond what one would expect. Well centered and nicely margined. A second note on this rare title, and the unique small-size survivor!

*Purchased from Currency Auctions of America's sale of January 1998, Lot 2535.*



- 1723 New York, Mechanicsville. The Manufacturers National Bank of Mechanicville. Ch.5037. \$5. Fr.534. W.733. 1882DB. No.4949/N28036. Plate D. Fine. Some minor staining on both sides and a couple of small edge splits at the top. Slight fading is seen at the stamped signatures, but both remain clear. The top and bottom edges are both tight, the latter into the design a bit. From the second of two note-issuing banks in this Saratoga County town, and the more commonly seen of the two where notes are concerned. However, this is the earliest type note known and the unique Date Back on the title. It has been off the market for more than two decades and will likely be held by another collector long-term once it sells here.

*Purchased from Allan Mincho, January 1988.*





- 1724 New York, Mechanicville. The Manufacturers National Bank of Mechanicville. Ch.5037. \$5. Fr.606. W.778. 1902PB. No.12386/K298572H. Plate A. Very Fine. A second note on this title, and a more available type but a very pleasing note with good body, sharp color and nice embossing still visible on the back. Nicely centered with broad margins as well. A very attractive piece overall. One of 14 large-size notes reported.

*Purchased from Lyn Knight's sale of November 1997, Lot 956.*

- 1725 New York, Mechanicville. The Manufacturers National Bank of Mechanicville. Ch.5037. \$10. Fr.632. W.1428. 1902PB. No.6366/X778918E. Plate A. A little dark from circulation, but completely intact with both stamped signatures clear. A single tiny pinhole and not other visible problems worthy of mention. One of 14 large-size notes on the title.



- 1726 New York, Mechanicville. The Manufacturers National Bank of Mechanicville. Ch.5037. \$20. Fr.5037. W.1802-1. 1929-1. No.B000310A. Plate B. Fine. Light soiling but decent body remains for the grade. Small notches where the center crease meets the edges, but no splits, pinholes, or other similar imperfections and decent color remains. A rare type note on this title, as the bank went into receivership in 1931, not that long after the introduction of the small-size notes, and just 326 sheets of \$20s were printed. Today, just two small-size notes are reported, this one which has been off the market since 1996, and a \$10 in lesser condition that we know of no public appearances of.

*Purchased from Currency Auctions of America's sale of January 1996, Lot 1853.*

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## Rare Merrick, New York National



- 1727 New York, Merrick. The First National Bank of Merrick. Ch.12503. \$10. Fr.635. W.1431. 1902PB. No.721/Y995253H. Plate C. VF. A few creases and light wallet staining of one quarter of the back, but excellent body remains and the eye appeal is quite good overall. Bold color and very clean on the face, with bold blue autographed signatures. Margins are a little uneven, but complete all around. A very scarce Nassau County location that had just this single note issuing bank. Just four large-size notes are known to survive, including this one, and only eight small-size survivors are known in addition. Precious few notes exist in any format, and this is a particularly nice one for any collector desiring the location.



- 1728 New York, Middleville. The Middleville National Bank of Middleville. Ch.11656. \$10. Fr.633. W.1429. 1902PB. No.8615. Plate A. Choice Fine. Decent color for the grade and exhibiting typical wear but no visible imperfections worthy of mention. Light blue bankers' signatures and complete margins all around. A pleasing note from this tough Herkimer County location that had just this one note-issuing bank which operated from 1920 through the end of the note-issuing period. Large-size issues consist of only \$10 Plain Backs, and just nine survivors are reported today, including this one.

*Purchased from Mike Robelin, July 1994.*



- 1729 New York, Middleville. The Middleville National Bank. Ch.11656. \$10. Fr.1801-1. W.1720. 1929-1. No.D000890A. Plate D. Very Fine. A second example on this tough title, which was the lone note-issuing bank in Middleville, and curiously circulated only \$10 notes, but in large and small formats. This note offers nice color and good eye appeal, though a couple of small pinholes are seen. One of 13 small-size note known on the bank.

*Purchased from George Decker, June 1999.*



**Bold Gem 1902 \$20 Red Seal**  
**American Exchange NB of New York City**



- 1730 New York, New York. The American Exchange National Bank of New York City. Ch.1394. \$20. Fr.640. W.2110. 1902RS. No.97493/Y1396. Plate A. Gem Uncirculated-66 (PCGS). A bright and beautiful Gem-quality example of this very desirable type note with vibrant colors that make Red Seals so visually striking. The paper is clean and white and nicely accentuates the bold red Treasury seal, and charter numbers, as well as the deep blue serial numbers. Large stamped signatures in black ink. From one of the more common New York banks that has more than 350 known notes, but just 12 are Red Seal \$20s, putting the general rarity of the type into perspective. A small group seems to have been saved as about eight of them bearing close serial numbers are in Uncirculated grades, a situation collectors certainly appreciate, but eight nice notes doesn't go that far in satisfying their widespread appeal.

*The Property of a Southern Gentleman; earlier from Heritage Currency Auctions of America's sale of May 2003, Lot 29449; Heritage Currency Auctions of America's sale of September 2006, Lot 16940.*

- 1731 New York, New York. The Chase National Bank of the City of New York. Ch.2370. \$20. Fr.553. W.2094. 1882DB. No.27778/A766790. Plate D. Fine. A few tiny pinholes but good ink tones. The note appears to have been washed at some point, but it is not seriously affected. Stamped signatures remain clear. The top edge is just into the design, but good margins otherwise.

- 1732 Assortment of New York City National Bank Notes, four different titles: ☆ The Chase National Bank of the City of New York. Ch.2370. \$5. Fr.606. W.778. 1902PB. No.343331. Plate DD. Fine. Corner tip off ☆ The Chase National Bank of the City of New York. Ch.2370. \$5. Fr.1800-1. W.1046. 1929-1. No.B7738873A. Plate B. Very Good ☆ Chatham Phenix National Bank and Trust Company. Ch.10778. \$5. Fr.606. W.778. 1902PB. No.11151/Z736612H. Plate B. Choice Very Good. Small staining spots ☆ The National City Bank of New York. Ch.1461. \$10. Fr.1801-1. W.1720. 1929-1. No.D036063A. Plate D. Fine. Stained ☆ The National Park Bank of New York. Ch.891. \$5. Fr.598. W.770. 1902PB. No.480735/E81861D. Plate Vv. Very Fine. A few small stain spots. (Total: 5 pieces)



- 1733 New York, New York. The Progress National Bank of New York. Ch.11844. \$5. Fr.607. W.779. 1902PB. No.182/X295428D. Plate D. Extremely Fine. Excellent color and very bright, with stamped bankers' signatures in light blue ink which is a little faded. Cut by hand from the original sheet, which is a little more usual on notes of a bank that issued over \$2.2 million in notes, particularly in the case of this bank when such a sum was circulated over just eight years in business. From the first of three issuing titles on the bank and one of just 10 such notes listed in the Kelly Census.

**Unique Sheet on New York City**  
**New to Census**

- 1734 New York, New York. The Richmond Hill National Bank of New York. Ch.11655. Original 4-subject sheet. \$5-\$5-\$5-\$5. Fr.607. W.779. 1902PB. No.3317/B177488E. Plates A-D. Very Fine-25 (PCGS). An important uncult sheet of notes on a bank where large-size issues are quite scarce. The Kelly Census includes just four notes on this title (the first of two issuing titles on the bank), while the Track and Price database includes six single notes. This original sheet appears in neither listing, and while significantly increases the number of known notes, there would still be precious few to go around even if this sheet were to be separated, which is unlikely at this point. The sheet exhibits handling and a bit of aging along the edges, while there is some staining on the C-position note. The ink tones remain good, and the bankers' autographs are clearly visible. The sheet was likely saved by one of these bankers, and proudly shown off many times over the years, accounting for the handling. Today, it is a rare and desirable artifact from this title that is scarcely represented by surviving notes.



- 1735 New York, New York. The Second National Bank of the City of New York. Ch.2668. \$5. Fr.466. W.710. 1882BB. No.22672/U198420. Plate C. Choice Very Fine. A couple of pinholes but great body and strong color. A few creases account for the grade, but this is a lovely Brown Back. Well centered with excellent margins, bold stamped signatures and traces of embossing. The first of three consecutive serial numbered notes offered here, all new to the Census and bringing the number of known notes to 21.



- 1736 New York, New York. The Second National Bank of the City of New York. Ch.2668. \$5. Fr.466. W.710. 1882BB. No.22673/U198421. Plate C. Choice Very Fine. A second example on this slightly scarcer New York City bank, and new to the Census. Bright and fresh with excellent color and eye appeal. A couple of small pinholes are noted for accuracy but the body is strong, the centering is very good and this is a lovely note overall.





- 1737 New York, New York. The Second National Bank of the City of New York. Ch.2668. \$5. Fr.466. W.710. 1882BB. No.22674/U198422. Plate C. Choice Very Fine. A bright note with bold ink tones, but there is a bit of aging along the edges and some scattered yellow stain spots. A few light creases and a couple of pinholes are noted but the majority of the note is quite and the body is excellent so good value remains. New to the Census, along with the two offered above that bring the total known on the bank to 21.



- 1738 New York, New York. The Western National Bank of the City of New York. Ch.3700. \$20. Fr.496. W.2073. 1882BB. No.3816/H895837. Plate A. Fine. Some soiling and numerous tiny scattered pinholes are seen upon close inspection. The color and overall eye appeal are decent for the grade and the note is nicely centered. Large bold bankers' signatures add to the visual appeal. The title issued only Brown Back notes, and only about 15 are reported in the Census data including this one. However, there are only two \$20 notes listed, and this is the finest of the pair.

*From the Eliasberg Collection.*

- 1739 New York, North Creek. The North Creek National Bank. Ch.9716. \$20. Fr.1802-1. W.2410. 1929-1. No.F000045A. Plate L. Choice Very Good. A little dark from circulation, but better body than sometimes seen at this grade. A few tiny pinholes, but none too distracting. Completely intact and good borders all around. One of 12 small-size notes on the bank, which was chartered in 1910 and was the only note-issuing bank in town.

*Purchased September, 2002.*



- 1740 New York, North Creek. The North Creek National Bank. Ch.9716. \$10. Fr.1801-2. W.1721. 1929-2. No.A000722. Plate B. Choice Fine. A second note on this somewhat scarce title. Good body and eye appeal for the grade and perhaps a note that would be considered nicer by some, but there is some staining on the back along two of the creases. Good color otherwise and traces of embossing remain. One of the 12 small-size notes listed in the Census.

*Purchased from Richard Gross, June 1997.*

**Extremely Rare \$5  
Brown Back on North Granville, NY  
Just Two Notes Known on the Bank**



- 1741 New York, North Granville. The North Granville National Bank. Ch.1348. \$5. Fr.468. W.712. 1882BB. No.15551/T9036. Plate B. Very Fine. Perhaps just making this grade as the paper shows a bit of wear, but in hand the body is decent and the eye appeal makes the note worthy in our opinion. Good color remains. Centered a little high with a thin top margin that borders on non-existent in places, while the remaining borders are broad all around. Three tiny pinholes are noted, as expected. Both penned signatures are sharp. Among the rarer notes in this collection, and bearing the second title of this bank. The first title included the location as Fort Edward, where this bank is sorted by Kelly. There are only two notes known on the bank, one example for each title, and this is the finer quality note of the two. The Track and Price auction records show a 1981 appearance of this note, a second record for a Brown Back in lower grade, with no serial number in 1997, which we assume is either this note or an erroneously listing, and no offerings of the other known example, a lazy deuce on the first title. A nearly impossible bank to acquire. This could well be the chance of a lifetime for any active collector, as this note is likely coveted by many New York state collectors, and its next owner may well hold it for many years.

*Purchased privately in September, 2001. Previously from NASCA's sale of September 1981, Lot 1563.*

**Rare 1902 \$5 on North Rose, New York  
Serial #1**



- 1742 New York, North Rose. The First National Bank of North Rose. Ch.10016. \$5. Fr.593. W.763. 1902DB. No.1/A792862A. Plate C. Fine. A great note on this scarce title that was the only note-issuing bank in town. A little soiled with a small edge notch, but the note presents fairly well for the grade with good centering and strong penned signatures remaining. There are only 10 notes listed in the Census on the title, including both large and small-size formats. This serial #1 note will be an addition, becoming the sixth large-size example and, of course, a landmark note on the bank.





- 1743 New York, Old Forge. The First National Bank of Old Forge. Ch.10964. \$10. Fr.632. W.1428. 1902PB. No.2117/U52122. Plate A. Choice Fine. Satisfying for the grade with good color remaining and no visible problems worthy of mention. A bit of soiling as one would expect, but not distracting in the least. Nicely centered on both sides. A tougher location as this Herkimer County town had only this one note-issuing bank, chartered in 1917. One of 11 large-size notes reported.

*Purchased from Bob Moon, July 1997.*



- 1746 New York, Poland. The Citizens National Bank of Poland. Ch.9804. \$5. Fr.1800-1. W.1046. 1929-1. No.B001171A. Plate B. Choice Fine. Centered a little low, with the bottom edge of the face just into the design at the right. Decent color and an even appearance overall. There were three note-issuing banks in Poland, and this one is quite scarce while the others are rare. Only a single note has been offered publicly on this town since 2005, so it can be a tough location to get. This is one of 10 small-size notes on the bank.

*Purchased from Allan Karn, November 1997.*



- 1744 New York, Old Forge. The First National Bank of Old Forge. Ch.10964. \$10. Fr.1802-2. W.1721. 1929-2. No.A002569. Plate G. Choice Very Fine. Likely worthy of a finer grade by some standards as the eye appeal is superb. Great color and freshness with strong embossing and nice margins. Perhaps just a fold or two from a higher rating. A slightly rarer note than the large-size example offered above, as this is one of just seven small-size notes reported.

*Purchased from Bob Moon, October 1999.*



- 1747 New York, Ravena. The First National Bank of Ravena. Ch.9529. \$5. Fr.600. W.772. 1902PB. No.6345/T551306H. Plate A. Fine. A couple of small edge splits, but no serious imperfections or even pinholes are noted. Well margined. Lavender signatures are both faded a bit, but visible. A scarce bank with only 17 notes reported, and the only one to issue notes in this Albany County town. This note is one of just six large-size examples, and these carry a healthy Kelly premium.

*Purchased from our sale of May 1992, Lot 1487.*

### Rare \$10 Brown Back on Perry, New York Serial #1



- 1745 New York, Perry. The First National Bank of Perry. Ch.4519. \$10. Fr.484. W.1365. 1882BB. No.1/E470004. Plate A. Net Very Fine-20 (PMG). Restoration is noted on the PMG holder, but this is beautifully executed and certainly well worth doing on such an important note. A well balanced note in terms of eye appeal with three wide margins and bold autographed signatures. The colors are a little muted, but on a Brown Back, that works with the natural aesthetics. There are 16 large-size notes on the bank, but only two are Brown Backs, and this is the only #1 note among the survivors, counting both large and small-size issues.



- 1748 New York, Ravena. The First National Bank of Ravena. Ch.9529. \$5. Fr.1800-1. W.1046. 1929-1. No.B001256A. Plate H. Very Fine. A lovely note with excellent body, bright paper, and vibrant ink tones. Well centered, nicely margined, and showing traces of embossing. One of 11 small-size notes reported on this somewhat scarce title.

*Purchased from George Decker, June 1990.*





- 1749 New York, Ravena. The First National Bank of Ravena. Ch.9529. \$5. Fr.1800-2. W.1048. 1929-2. No.A001129. Plate G. Very Fine. A second small-size example on this scarce location, and the unique type II 1929 note known to survive. Good body and color, with just a trace of discoloration along the horizontal crease at left. Well margined, pleasing, and a unique type note on the title.

*Purchased from George Decker, June 1990.*



- 1752 New York, Saint Johnsville. The First National Bank of St. Johnsville. Ch.375. \$20. Fr.1802-2. W.2411. 1929-2. No.A000006. Plate F. Very Fine. A nice single-digit number. Creased, rather handled and exhibiting a couple of tiny edge nicks at the top, but strong color remains as does good embossing. The first sheet of Type II \$20 notes was apparently saved, as Kelly includes all the notes in his Census, but they were eventually separated, and this note is the bottom position from the sheet.

*Purchased from William Youngerman, August 1997.*



- 1750 New York, Saint Johnsville. The First National Bank of St. Johnsville. Ch.375. \$10. Fr.624. W.1420. 1902PB. No.9100/N332022H. Plate E. Choice Very Good. Very near a higher grade, but a little dark with soiling. A couple of small pinholes are noted, but excellent integrity remains as there are no edge splits or other problems worthy of note. Nicely centered with complete margins, though the top face is a bit narrow. Just under 40 notes are known on the bank, but these are largely 1929 issues. This note is one of just seven large-size examples, and though five of these are 1902 Plain Backs, the Track and Price database doesn't include any public offerings of the type since 1985!

*Purchased from Apelman's Numismatic Shop, August 1995.*



- 1753 New York, Salem. The National Bank of Salem. Ch.1127. \$1. Fr.380. W.40. Original Series. No.2164/D115969. Plate B. About Good, or nearly so. A very rough note that is quite fragile with numerous edge chips and rather serious internal breaks and small losses. There is precious little holding it together, in fact, but it is very rare and the title is missing from the Q. David Bowers Collection of aces. There is a bit of confusion in the Census listings, but it appears that three notes are listed to which this note will be an addition. There aren't many praises to be sung here, but there aren't many to go around either.

*Purchased in 2001.*



- 1751 New York, Saint Johnsville. The First National Bank of St. Johnsville. Ch.375. \$20. Fr.1802-1. W.2410. 1929-1. No.A000307A. Plate A. About Uncirculated. A bright and fresh note with minimal handling and a single crease through the center. Nice embossing and strong eye appeal. A lovely small-size note on this title.

*Purchased from Currency Auctions of America's sale of January 1995, Lot 2195.*



- 1754 New York, Salem. The Peoples National Bank of Salem. Ch.3245. \$5. Fr.598. W.770. 1902PB. No.3891/V669202B. Plate D. Choice Very Fine. Just two or three creases from EF, but the color and eye appeal are all there and good embossing remains. Edges are unevenly trimmed, the mark of a hand-separated sheet, but all margins are complete. No pinholes are seen and good body remains. A rare title with only 11 notes listed in the Census including 1929 issues. This is one of the finer survivors among eight large-size notes.

*Purchased from Lyn Knight's sale of February 1998, Lot 971.*





- 1755 New York, Salem. The People's National Bank of Salem. Ch.3245. \$20. Fr.1802-1. W.2410. 1929-1. No.B000054A. Plate B. Choice Very Good. Perhaps even a little finer. Decent color and good eye appeal for the grade and there are no visible pinholes or other imperfections worthy of mention. Another scarce note, and only 104 sheets were issued on this type and denomination. Just one 1929 \$20 is listed in Track and Price, likely this note, while none appear in Kelly. One of three known small-size survivors on this title and we are not aware of any public appearances since 1991.  
*Purchased privately, May 2000.*



- 1758 New York, Saratoga Springs. The Citizens National Bank of Saratoga Springs. Ch.2615. \$5. Fr.477. W.721. 1882BB. No.2314/N41099N. Plate D. Fine. A second note on this scarce title, and a scarcer type. A little soiled from moderate circulation but the body is decent and both penned signatures remain visible. Centered a little low with the edge just into the design. Only a single Brown Back \$5 is listed among the 11 notes in the Census, and this will be an addition. This is the first time the type has been offered publicly in more than a decade.  
*Purchased from George Decker, June 1991.*



- 1756 New York, Saratoga Springs. The Citizens National Bank of Saratoga Springs. Ch.2615. \$5. Fr.405. W.702. 1875. No.4662/Y58730. Plate C. Very Fine. A lovely early type on this scarce Saratoga Springs title. Nice color and bold autographed signatures give the note nice eye appeal, particularly on the face. The back shows a little wear along the creases and there are three pinholes. The note is centered a little low with the bottom edge just into the design while all other margins are broad. One of 11 notes known on the bank, and only three are this type.



- 1759 New York, Saratoga Springs. The Citizens National Bank of Saratoga Springs. Ch.2615. \$5. Fr.537. W.736. 1882DB. No.1436/D460531. Plate H. Fine. A third example and a unique type note on the bank. Essentially identical in condition to the Brown Back offered above, but the color is a little better. There are a couple of tiny pinholes noted. The back is well centered while the bottom face margin is narrower than the others. The only Date Back \$5 listed among the 11 notes in the Census.  
*Purchased from George Decker, June 1991.*



- 1757 New York, Saratoga Springs. The Citizens National Bank of Saratoga springs. Ch.2615. \$5. Fr.405. W.702. 1875. No.7504/Y577292. Plate B. Fine-12 (PMG). A second example on this scarce bank with just 11 notes listed in the Census to which this will be an addition and the fourth example of this type. Pleasant eye appeal for the grade with bold penned signatures, and that of the president in bright red ink. Well centered on the face, but a little low on the back. No visible pinholes or other problems worthy of mention. Another lovely note on this title that historically has not appeared with any great frequency. The offering of two notes in the present sale is a bit misleading as the Track and Price database includes only four public appearances of this title since 1997.



- 1760 New York, Saratoga Springs. The Commercial National Bank of Saratoga Springs. Ch.1227. \$1. Fr.380. W.40. Original Series. No.7275/E307632. Plate B. Very Fine. A pleasing note from this short-lived bank that issued only "first charter" types, before going into receivership in 1879. Just \$245,700 was issued and as of 1916 there were only \$1,574 believed to remain outstanding. There are 12 survivors listed in the Census, including this one. Bold blue autographed signatures are visually striking. The paper is a little toned and the center crease is a little heavy, showing light discoloration on the back. The ink tones are sharp however, and good body remains. Both sides offer complete and mostly wide borders. A later Original Series variant with overprinted charter numbers.  
*Purchased from George Decker, December 1987.*





- 1761 New York, Saratoga Springs. The First National Bank of Saratoga Springs. Ch.893. \$5. Fr.405. W.702. 1875. No.1501/V813180. Plate C. Choice Very Good. A satisfying if well circulated example from this earliest and most successful of the three note-issuing banks in Saratoga Springs. The paper is a little soft from wear and there are scattered tiny pinholes but the note offers excellent centering and good margins all around and there are no serious defects or visual distraction. From the first of two titles on this bank and the lone 1875 type note reported. Also included is a postal card with the bank title, dated 1881. (Total: 2 pieces)



- 1762 New York, Saratoga Springs. The First National Bank of Saratoga Springs. Ch.893. \$10. Fr.480. W.1361. 1882BB. No.7735/R841725. Plate A. About Very Fine. A pleasing Brown Back with good color and decent body, but the note has the appearance of a Choice Fine note though it feels nicer in hand. A slight stain is seen near the cashier's signature and the top is trimmed in a bit at the upper left corner. Scattered pinholes, as typical, but good eye appeal remains. One of two examples of the type reported on this desirable college town title.

*Purchase from David Kline, June 1989.*



- 1763 New York, Saratoga Springs. The First National Bank of Saratoga Springs. Ch.893. \$20. Fr.642. W.2112. 1902DB. No.9459/Z970323A. Plate B. Very Fine. A very attractive note with nice color and stamped signatures in lavender ink. The back shows just a trace of handling soil, but it is of little consequence and must be expected for even a lightly circulated note. Centered a little high with tight top margins, but the design is not compromised. A new note to the Census and the unique Date Back \$20 known to survive.

*Purchased privately, October 1998.*



- 1764 New York, Saratoga Springs. Saratoga National Bank of Saratoga Springs. Ch.893. \$10. Fr.632. W.1428. 1902PB. No.6564. Plate A. Choice Very Good. A single small edge split is noted in the right end and there is a bit of light soiling, but the note has a pleasant appearance overall. Stamped signatures in lavender ink but they are rather faded. A rarity as one of just four large-size notes known bearing this second title of the bank adopted in November 1915. The Track and Price database shows now public offerings of this title in large-size, and Kelly catalogues it with a significant premium.

*Purchased privately, May 2002.*

- 1765 New York, Saratoga Springs. Saratoga National Bank of Saratoga Springs. Ch.893. \$10. Fr.1801-1. W.1720. 1929-1. No.C001646A. Plate C. Very Fine. Decent body and good color with one small faint stain spot near the upper right. From the second title on this bank, as are all of the 14 small-size survivors.

*Purchased from Allan Mincho, January 1988.*

- 1766 New York, Saratoga Springs. Saratoga National Bank of Saratoga Springs. Ch.893. \$10. Fr.1801-2. W.1721. 1929-2. No.A001636. Plate J. Choice Very Fine. A lovely note with bold color and excellent body. Minimal handling and excellent eye appeal. One of the 14 small-size notes reported in the Census.

*Purchased from David Kline, October 1991.*



- 1767 New York, Schenectady. The Mohawk National Bank of Schenectady. Ch.1226. \$10. Fr.480. W.1361. 1882BB. No.9078/A286267A. Plate C. Choice Very Good. Somewhat limp in hand from circulation, but with nice eye appeal for the grade and no serious problems beyond a few small pinholes. Well centered and nicely margined on both sides. There are just 15 large-size notes reported on this title and only a single Brown Back \$10 among them. This note will be a second when it is added to the listings of known specimens.

*Purchased from Long Island Numismatics, October 2000.*

- 1768 New York, Schenectady. The Mohawk National Bank of Schenectady. Ch.1226. \$10. Fr.616. W.1408. 1902DB. No.275/E271870. Plate F. Very Fine. A second large-size example on this title. A nice even appearance with good color remaining, nice margins, and bold penned signatures. A small edge split is noted, but confined to the margin. A new note to the Census and the unique 1902 Date Back type note reported.

*Purchased from George Decker, November 1992.*

- 1769 New York, Schenectady. Pair of notes on the Mohawk National Bank of Schenectady. Ch.1226: ☆ \$20. Fr.650. W.2121. 1902PB. No.32345. Plate C. Choice Fine. Nice eye appeal, but a couple of tiny pinholes ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.E009878A. Plate E. Very Fine. Nice color and eye appeal. (Total: 2 pieces)



- 1770 New York, Schenectady. The Mohawk National Bank of Schenectady. Ch.1226. \$20. Fr.1802-2. W.2411. 1929-2. No.A001799. Plate E. **Extremely Fine.** A bright note with nice body, excellent color, and strong embossing. Decently centered on both sides with broad margins all around. A new note to the Census, and the third Type II 1929 \$20 reported.

*Purchased from William Panitch, April 1993.*



- 1771 New York, Schenectady. The Union National Bank of Schenectady. Ch.4711. \$10. Fr.540. W.1381. 1882DB. No.601/B154941. Plate D. **Fine.** Small areas of light discoloration and a few pinholes are noted. The back is centered a little low and just against the edge at the bottom left, while the face is well centered and all other margins are comfortable. Moderate wear, but no abuse and decent eye appeal remains. This second note-issuing bank in Schenectady was chartered in 1892, so 1882 Brown Backs and Date Backs were the earliest types issued on this title. There are 17 large-size notes reported, but this new addition will be the unique Date Back example.

*Purchased privately, June 1996.*

- 1772 New York, Schenectady. The Union National Bank of Schenectady. Ch.4711. \$5. Fr.602. W.774. 1902PB. No.21629. Plate A. **Very Fine.** A bit of faint discoloration on one quarter of the face, but good color and eye appeal otherwise. The centering is a little off on the face, with the upper left margin extremely tight, while others are comfortable. Bold stamped signatures. A new note to the Census.

*Purchased from Lowell Horwedel, April 2000.*

- 1773 New York, Schenectady. The Union National Bank of Schenectady. Ch.4711. \$20. Fr.654. W.2125. 1902PB. No.11676/T641418H. Plate A. **Fine.** A small stain on the back but even color and pleasing otherwise. Strong penned signatures. The only Plain Back \$20 reported.

*Purchased from R.M. Smythe, July 1996.*

- 1774 New York, Schenectady. Three small-size notes on the Union National Bank of Schenectady. Ch.4711: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No.E005656A. Plate K. **Very Fine** with traces of embossing ☆ \$10. Fr.1801-2. W.1721. 1929-2. No.A015407. Plate E. **Very Fine** ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.B000728A. Plate B. **Fine.** (Total: 3 pieces)



- 1775 New York, Schuylerville. The National Bank of Schuylerville. Ch.1298. \$5. Fr.467. W.711. 1882BB. No.3413/H444727. Plate D. **Very Fine.** A lovely type note on this fairly rare bank that was the only one to issue notes in this Saratoga County town. The note

appears to have been lightly pressed at some point, but in-hand inspection reveals little beyond typical creases and wear commensurate with assigned grade. A nice appearance and pleasing color remains. Well and nicely margined on the face, while the back is a little high and the edge is tangent to the design near the center. Just 10 notes are known to survive on the bank, making this a rather tough town to acquire. This is one of only six large-size examples known and always a desirable type.

*Purchased from Dan Parvis, April 1990.*

### Very Rare 1929 \$20 on Schuylerville, New York Serial #1



- 1776 New York, Schuylerville. The National Bank of Schuylerville. Ch.1298. \$20. Fr.1802-1. W.2410. 1929-1. No. A000001A. Plate G. **Choice Very Fine.** A second example on this rare title, an even tougher type note as fewer small-size examples are known, and a prized Serial #1. Three vertical creases are joined by shorter corner folds but the note retains strong body otherwise. Good color and very pleasant eye appeal. There are 10 notes in the Census for this rare title, and only four of them are 1929 issues. This one will be an addition to the Census, and as the lone #1 note, it easily ranks high among the most desirable survivors on the title.

*Purchased from William Panitch, April 1990.*



- 1777 New York. South Glens Falls. The First National Bank of South Glens Falls. Ch.5851. \$10. Fr.633. W.1429. 1902PB. No.1293. Plate B. **Very Fine.** Just a trace of light handling soil is noted, but the note presents very nicely and the inks retain good sharpness. Well centered on both sides with nice margins, and both signatures remain sharp. No visible pinholes or other imperfections worthy of mention. Another important note from a very rare Saratoga County location. The First National Bank was the only note-issuing bank in South Glens Falls. It was chartered in 1901, and went into receivership in 1932, likely a victim of the Great Depression. Just under \$342,000 in notes was circulated, and as of its closing in 1932 just \$900 was believed outstanding in large-size notes. There are only five large-size notes accounted for today, and as far as we are aware there have been no public offerings of this title at all since 1998. A lovely and rare note on this very tough bank.

*Purchased from Andrew Harkness, May 2002. Previously from Currency Auctions of America's sale of January 1998, Lot 2570.*



- 1778 New York. South Glens Falls. The First National Bank of South Glens Falls. Ch.5851. \$5. Fr.1800-1. W.1046. 1929-1. No.C000635A. Plate I. Fine. A second example on this rare title, and a perfectly pleasing example for the assigned grade. Faint handling soil, but good eye appeal remains and there are no defects worthy of mention. Decent centering and good margins. Just 10 notes are listed in the Census on this title, and appearances are very rare. According to the Track and Price database, there have been no public offerings of any kind on this bank since 1998, and there are no records for small-size notes having been offered at auction. There are five small-size notes in the roster of known survivors, and this one will be an addition. An important opportunity for anyone desiring this title as there are few to go around and those that do exist seem to be tightly held.

*Purchased from Wade Boughton, November 1995.*



- 1779 New York, Ticonderoga. The Ticonderoga National Bank. Ch.9900. \$10. Fr.1801-2. W.1721. 1929-2. No.A001761. Plate C. Very Fine. Numerous creases and folds, but strong color remains and the note has very nice eye appeal remaining. Well centered and nicely margined, with just a trace of embossing still evident. One of two note-issuing banks in this historic location and a small-size note on this title is all that one is likely to encounter without a considerable wait. This will be a new addition to the Census, and the 15th reported small-size example. It has been two years since this title appeared for sale, as far as we know, so those that do exist seem to be closely held by collectors.

*Purchased privately, 2001.*

## 12 National Banks of Troy, New York

With the following lot we begin an historic New York offering, a complete collection of the 12 National Banks of Troy, New York. While the presently offered upstate New York collection is fairly extensive and includes many important rarities, the city of Troy was the focal point of the collector's interest for many years. He studied the issues and the banks closely and sought out every note he could on this town, eventually completing the collection which includes one title that has only a single known note, and two others which are nearly as rare with two and three examples known, respectively. Some hard work and patience certainly went into this accomplishment, but a little luck was necessary as well, to be sure. Beyond the opportunities in the present sale, one could easily wait a lifetime for some of the National Bank notes on Troy, New York.



- 1780 New York, Troy. The Central National Bank of Troy. Ch.1012. \$5. Fr.397. W.681. Original Series. No.6265/D557773. Plate A. Choice Fine. This easily offers the body of Very Fine, but there have been some careful repairs including closed splits and a secured short internal separation. These are not extensive by any means, and were accomplished by a skilled hand so they are not distracting and are well within reason for any scarce or rare note with threatening issues. The note is a bit dark on the face and there are some small paperclip stains that are not too distracting. Both penned signatures remain sharp and the note is nicely centered, even if the margins are tight in places, a condition fairly typical of this early type. This bank operated for 40 years and issued over \$1.4 million in notes, but the rate of redemption was high. As of the final accounting in 1910, just five years after the close in 1905, more than \$16,000 was thought to remain outstanding, but most of this figure is long gone as just 11 notes are known to survive today. This note is the unique Original Series \$5 reported.

*Purchased from The Vault, June 1992.*



- 1781 New York, Troy. The Central National Bank of Troy. Ch.1012. \$10. Fr.487. W.1368. 1882BB. No.6903/Z652549. Plate A. Very Fine. A second note on this rare title. Moderate wear and a couple of small stains, but good color generally and a warm appearance which makes the Brown Backs such popular type notes on any title. The face exhibits nearly perfect centering, while the back is a little high with a thin top border. The bankers' signatures seem to be a combination of stamped and penned, but both are clear. One of 11 notes known to survive on this bank, one of just two examples of this type, and off the market for two decades.

*Purchased from Bob Moon, April 1990.*



**Serial #1 Ace on the  
First National Bank of Troy, New York  
A Landmark Note on this Town**



- 1782 New York, Troy. The First National Bank of Troy. Ch.163. \$1. Fr.380. W.40. Original Series. No.1/249325. Plate B. Very Fine. A prize for the Troy collector, as this note is the second position of the first sheet of aces (and a lazy deuce) issued for this town. It is also the only Serial #1 note on this bank known to survive. The condition is lovely. The paper retains good body and color, the ink tones are sharp, and the note appears completely original. While many #1 notes were saved by bank officers and are known in high grade, this does not seem to be the case here as there is clear evidence of circulation, including a couple of tiny pinholes, but someone undoubtedly noticed the serial number and put this aside, an act that collectors today certainly appreciate. Good centering on both sides and finely executed but clear penned signatures. A delightful note, one of just nine known on this first Troy National Bank, and undoubtedly a centerpiece of this collector's complete set of Troy notes. Also included are several checks, a postal card, and a letter on Treasury Department letterhead addressed to the president of this bank. An interesting lot of pieces to accompany this great Serial #1 prize! (Total: 9 pieces)

*Purchased from Bob Moon, February 1998. Previously from Spink America's sale of the Shiva Collection, May 1995, Lot 106.*

**Coveted Lazy Deuce on Troy, New York**



- 1783 New York, Troy. The First National Bank of Troy. Ch.163. \$2. Fr.387. W.340. Original Series. No.154/249478. Plate A. Very Good. A well-circulated note, but not abused in any way. A little darkened with age and use, but completely intact, nicely margined, and showing only a few scattered tiny pinholes. Penned signatures remain visible. Among the most desired and distinctive types in the Federal currency canon, and one of two known on this scarce Troy bank. Just nine notes are known to survive on the title in all.
- Purchased from Lyn Knight's sale of June 2001, Lot 1591.*

**A Second Lazy Deuce on Troy**



- 1784 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$2. Fr.387. W.340. Original Series. No.12656/E208043. Plate A. Choice Very Good, or perhaps even a little better to some eyes. The paper is a little toned and soiled, but in-hand the body is fairly good. There seems to have been some restorations on short edge splits, but these were accomplished by a skilled hand and are becoming rather common among what would otherwise be fragile early type notes. Pleasing eye appeal and sharp penned signatures. While nearly 40 large-size notes are known, just five of them predate the Series of 1882. This is one of two lazy deuces reported and the last public appearance that we are aware of for either of them was when this note was sold by John Hickman in 1980.

*Purchased from Tom Denly, October 2004. Previously from John Hickman's sale of April 1980, Lot 249.*



- 1785 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$10. Fr.480. W.1361. 1882BB. No.9161/N778052. Plate C. Very Fine. A lovely Brown Back \$10 with good color and a distinctively reddish brown Treasury seal. Moderate circulation wear, but strong body and nice eye appeal remain. The note is nicely centered on the face, and though it is a little low on the back, the design border is not compromised. A couple of pinholes near the center are noted for accuracy. Autographed signatures are visible, but only one is strongly so. The charter is not rare, but this is one of only four examples of the type reported and they are not frequently available.

*Purchased from George Decker, June 1990.*

- 1786 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$5. Fr.598. W.770. 1902PB. No.35297/Z932918D. Plate G. Very Fine. The paper is a little aged, but the note is still just worthy of the grade assigned. Strong stamped signatures and complete margins all around.

*Purchased privately, January 2002.*

- 1787 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$20. Fr.650. W.2121. No.25023/B532475E. Plate B. Very Fine. A pleasing example for the grade with decent color, clear stamped signatures, and broad margins except for the bottom face which is largely against the design border. A somewhat large pinhole is noted near the center, but is not too distracting. Also included is a receipt form on the bank, dated 1914. (Total: 2 pieces)
- Purchased from Currency Auctions of America, September 1999, Lot 2019.*

- 1788 New York, Troy. Partial set of Type I 1929 notes on the Manufacturers National Bank of Troy. Ch.721: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No. A012030A. Plate G. Fine ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.B010101A. Plate B. Fine, stains ☆ \$20. Fr.1802-1. W.2410. 1929-1. No.D004113A. Plate D. Very Fine, but washed and pressed with a bit of eraser damage ☆ \$50. Fr.1803-1. W.3040. 1929-1. No.C000468A. Plate I. Fine, but a bit of eraser damage. (Total: 4 pieces)
- 1789 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$50. Fr.1803-1. W.3040. 1929-1. No.C000716A. Plate I. Fine. A pleasing high-denomination note on this bank with good eye appeal, though a short edge tear has been closed.  
*Purchased privately, August 2003.*
- 1790 New York, Troy. The Manufacturers National Bank of Troy. Ch.721. \$100. Fr.1804-1. W.3803. 1929-1. No.C000170A. Plate C. Fine. A series of pinholes near the portrait and a partial banker's stamp at the title. A new note to the Census.

**Unique Merchants and Mechanics  
National Bank Note**  
**The Landmark Rarity on Troy, New York**  
**Pedigreed to Grinnell**



- 1791 New York, Troy. The Merchants and Mechanics National Bank of Troy. Ch.904. \$1. Fr.380. W.40. Original Series. No.25/911574. Plate A. Fine. Satisfying eye appeal and body for the grade, but there is a large pinhole at the upper center that has been pulled through the edge. An old associated hinge repair supports this weakness on the back, and a second small spot of adhesive residue is seen on the same side, perhaps from a mount long ago, but the paper and ink are unaffected. The ink tones are pleasing for the grade, and both penned signatures of the bank officers are bold, with that of the cashier being particularly large, dark, and elegant. A small ink mark is seen near the bank serial number. An earlier variant of the Original Series, with a blue Treasury serial number that was used for a short time. This note is a prize for any collector of New York state notes, but certainly a centerpiece rarity for a collection of Troy issues, as this is the only bank on this town on which only a single note is known. It has been off the market since 1996, and it was part of the Grinnell Collection, but its whereabouts in the interim are unknown to us. Suffice it to say that it is a perfect candidate to be closely held for many years, and this may be the opportunity of a lifetime. For a collector of Nationals on Troy, New York, this is a must have.

*Purchased from Forest Daniel, June 1996. Previously from Barney Bluestone's sale of the Albert A. Grinnell Collection, Part III, June 1945, Lot 2543, where it was estimated at \$13 and sold for \$10.50.*

**Desirable Lazy Deuce on Troy, New York**  
**Unique Type on the Bank**



- 1792 New York, Troy. The Mutual National Bank of Troy. Ch.992. \$2. Fr.387. W.340. Original Series. No.3985/882979. Plate A. Fine. A great type note on this slightly scarce title. There are a few small pinholes and some edge splits have been closed but the note presents nicely. There is only minor soiling and both penned signatures are sharp. There are 25 notes listed in the Kelly Census on this bank, and this is the lone lazy deuce reported. Notes on this bank do not appear frequently, and as far as we are aware, there have been no public offerings since 2007. This note was purchased privately in 1992, and we know of no previous auction appearances of it. A unique type note on the title and probably one of the most desirable notes on the title, though other survivors are known in high grade.

*Purchased from George Decker, November 1992.*



- 1793 New York, Troy. The Mutual National Bank of Troy. Ch.992. \$5. Fr.401. W.698. 1875. No.8436/U328411. Plate D. Very Fine. The paper is completely intact with no edge splits and only one or two tiny pinholes visible upon close inspection. Good body and an even appearance with nice ink tones remaining and bold autographed signatures of the bank officers. The top edge is just into the design in places, but the remaining sides have complete borders. One of 25 notes reported on the title, and another desirable, early type. There are just three 1875 \$5 notes known on the bank. Also included is an original check drawn on the bank. (Total: 2 pieces)

*Purchased from Robert Hearn, June 1995.*

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## Very Rare National Bank of Troy \$10 Just Two or Three Notes on this Bank



- 1794 New York, Troy. The National Bank of Troy. Ch.2873. \$10. Fr.479. W.1360. 1882BB. No.83/A394448. Plate C. Very Fine. Good ink tones and a generally pleasing appearance with light wear and handling seen. A bit of light staining is seen on the back, toward the left end, but it is not serious enough to be too distracting. Well centered and nicely margined, though the bottom is trimmed on a slight angle and narrows at one end. Both bankers' signatures are sharp and clear. A few small pinholes are seen upon close examination, as typical. A very rare bank that operated for only 13 years from 1883 to 1896, and issued only 8,318 sheets of a single configuration, \$10-\$10-\$10-\$20 in the Brown Back series. There were just under \$416,000 circulated on the title, but by 1910 just \$2,180 was estimated to remain outstanding. Today only two survivors are listed in the Kelly Census, while Track and Price includes a potential third. However, as the serial number of the third note is suspiciously similar to that of one of the other notes listed, we suspect that it may in fact be a duplicate listing. Either way, as for public appearances, they are few. One (or two) of the other notes has appeared several times over the years with four offerings between 1999 and 2005, but it seems to have found a home in a collection, and there have been no offerings since 2005. This note has been in the present collection since 1995. A rare title among the Troy banks and a key note for a New York state or Troy collector that is going to be very tough to replace once this one is sold.

*Purchased from Lyn Knight's sale of February 1995, Lot 1432.*



- 1795 New York, Troy. The National City Bank of Troy. Ch.7612. \$5. Fr.587. W.755. 1902RS. No.5731/B687212. Plate C. Choice Very Good. Well circulated with some minor edge roughness and small pinholes, but not as dark as some seen at this grade. A bold penned signature of the cashier, while that of the president is largely faded. A fairly available title, but Red Seals are quite rare, as this is one of just two known and it has been five years since one has appeared for sale publicly.

*Purchased from The Vault, June 1992.*

- 1796 New York, Troy. The National City Bank of Troy. Ch.7612. \$5. Fr.598. W.770. 1902PB. No.81842. Plate I. Very Fine. Nice body, with excellent color on the face. There is a bit of light discoloration on the back, along a few of the creases. A new note to the Census.

*Purchased from Allan Mincho, April 1990.*

- 1797 New York, Troy. The National City Bank of Troy. Ch.7612. \$20. Fr.650. W.2121. 1902PB. No.33630/Z230192D. Plate B. Very Fine. Nice color and body with a trace of embossing still seen. One of just five Plain Back \$20 notes reported.

*Purchased from Lyn Knight's sale of February 1995, Lot 1433.*

- 1798 New York, Troy. Type set of 1929 Type I notes on the National City Bank of Troy. Ch.7612: ☆\$5. Fr.1800-1. W.1046. 1929-1. No.B016156A. Plate H. Fine ☆\$10. Fr.1801-1. W.1720. 1929-1. No.B006612A. Plate B. Fine ☆\$20. Fr.1802-1. W.2410. 1929-1. No.D000461A. Plate D. Fine. Small ink mark on the back. (Total: 3 pieces)

## Another Great Rarity on Troy, New York Likely One of Two Known Notes



- 1799 New York, Troy. The National Exchange Bank of Troy. Ch.621. \$5. Fr.397. W.681. Original Series. No.1243/994606. Plate C. Very Good. A well circulated note that shows considerable wear and some associated darkening of the paper, but the note is well balanced aesthetically and completely intact. There are a few very tiny edge splits and scattered pinholes, but the note seems original. Well centered on both sides though the margins are all narrow and tangent to the design border in places. Both the Kelly Census and the Track and Price database list just two known notes on this title, an Original Series lazy deuce and an Original Series \$5. The latter note is reported in both listings with bank number 1213, but we assume that the present note is that example and that the serial number was misreported. With the note in hand, the first impulse is to read the number 1213, so it would be an easy error to make, while close inspection reveals the complete digit "4." The grade matches the listed note, and it is pedigreed to a dealer and has been in a fairly well known collection for some time, so it is not a note that has just emerged for the first time, by any means. Even on the off chance that it is a new example to the Census keepers, there would still be only three survivors and as the Track and Price database shows no public offerings of the title, it is a historic opportunity for a New York state or Troy collector. Also included are two bank forms bearing the bank's letterhead. (Total: 3 pieces)

*Purchased from Tom Kyzivat, June 2001.*



- 1800 New York, Troy. The National State Bank of Troy. Ch.991. \$2. Fr.387. W.340. Original Series. No.8819/D725528. Plate A. Fine. There is a small split closure noted, but other small edge splits were left alone, as were a few small pinholes and a short internal separation. The body and eye appeal are decent for the grade. Well centered with nice margins, save for the upper left of the face which is a bit narrow. This title has the largest population of surviving large-size notes among the banks of Troy, but there are no small-size issues to expand the total number available on the title, and early notes like this one are infrequently available at best. The Track and Price database doesn't include a single public offering of a note predating the 1882 Series since September 2005, when a very low-grade ace appeared. This note is one of two Original Series lazy deuces on the bank (joined by a pair of 1875 \$2s), and it has been a decade since the last one of these four was offered publicly. A very tough and very desirable type on this bank.

*Purchased from Mike Robelin, July 1994. Previously from the collections of Dave Kline and Danny Parvis.*





- 1801** New York, Troy. The National State Bank of Troy. Ch.991. \$10. Fr.416. W.1330. 1875. No.4623/H421076. Plate B. Choice Fine. A delightful note for the grade and another great type on this bank. Beautifully centered on the face, and though the back is just a trifle to the left, all margins are comfortably broad. The ink tones remain sharp, both penned signatures are bold and the eye appeal is superior to many seen at this grade. A few scattered pinholes are noted for accuracy, but are to be expected on these early notes. While examples on this title are not particularly rare, this type certainly is. In fact, this is the unique 1875 \$10 known. A perfectly lovely note that has been in the present collection for more than 18 years, and we are aware of no public appearances of it at all.  
*Purchased from The Vault, June 1992.*



- 1802** New York, Troy. The National State Bank of Troy. Ch.991. \$5. Fr.587. W.755. 1902RS. No.597/B529703. Plate B. Extremely Fine. One more landmark type note on this title. Bright and fresh looking with excellent color, vivid ink tones and bold autographed signatures of the bank officers. The colors on Red Seals such as this are part of the appeal for this scarcer type. Traces of embossing remain. Great value at this grade, as the eye appeal is superb. However, collectors of Red Seals may well have no other choice where this title is concerned as this is the only one in the Census and we are not aware of any past public offerings of it. A great note on Troy for whatever collecting specialty may include it.  
*Purchased from Bob Moon, June 1990. Previously from the Danny Parvis Collection.*

- 1803** New York, Troy. The National State Bank of Troy. Ch.991. \$5. Fr.590. W.760. 1902DB. No.22103/V272425A. Plate H. Choice Fine. An even appearance with typical light handling soil and no serious imperfections. A new note to the Census.  
*Purchased from Glen Jorde, November 2001.*

- 1804** New York, Troy. The National State Bank of Troy. Ch.991. \$5. Fr.598. W.770. 1902PB. No.47136/M381482E. Plate E. Very Fine. A bright note with nice color and bold penned signatures. Housed in a frame, with an old envelope affixed to the back bearing the following handwritten presentation inscription by the bank's vice president, in five lines, "Present To Mother / Dear-being the first / National Bank Bills / I ever Signed / October 17th, 1922 / Tom S. Wotkyns." An interesting note that must have been saved by the vice president, but it received plenty of handling, perhaps by his proud mother. Not rare, but certainly a step above average in terms of appeal as Nationals rarely can be pedigreed to a specific officer. Also included is a framed photograph of Tom S. Wotkyns that belonged to his wife, inscribed in pencil on the back, "My husband / 51 years old / T.S.W. / 1903." A great item to go with this note. (Total: 1 note; 1 framed photograph)

- 1805** New York, Troy. The National State Bank of Troy. Ch.991. \$10. Fr.624. W.1420. 1902PB. No.40484. Plate G. Very Fine. A couple of tiny stains but great color otherwise.  
*Purchased from William Panitch, April 1993.*

- 1806** New York, Troy. The National State Bank of Troy. Ch.991. \$20. Fr.650. W.2121. 1902PB. No.37647. Plate B. Choice Very Fine. Excellent color and centering with broad margins all around and nice eye appeal. One of just five examples of the type reported.  
*Purchased from The Vault, June 1992.*



- 1807** New York, Troy. The Troy City National Bank. Ch.640. \$2. Fr.390. W.343. 1875. No.121/A135117. Plate A. Choice Very Good. A great type note on this somewhat scarce title. A few short edge splits and scattered tiny pinholes, as one should expect for this early type in this grade. Nicely centered for the issue with complete margins, though the bottom face is a little narrow. Bold penned signatures, and printed on scarcer blue-tint paper that adds to the eye appeal. There are 20 notes known on this bank, and this is the lone 1875 lazy deuce reported. A very desirable note that has been off the market for 18 years.  
*Purchased privately, October 1992. Previously from R.M. Smythe's sale of June 1990, Lot 3977.*



- 1808** New York, Troy. The Troy City National Bank. Ch.640. \$10. Fr.480. W.1361. 1882BB. No.5794/Y141369. Plate C. Extremely Fine. A second great type note on this bank. Bold color and a bright fresh appearance make this a very striking example of this beautiful and desirable type. Two dominant vertical creases account for the grade, and there are a couple of small pinholes in addition. The centering is slightly off, but the margins are complete all around and they are mostly broad. Traces of embossing remain and both penned signatures are bold and clear. There are 20 notes reported on this bank and this is the lone \$10 Brown Back, for which we are aware of no public offerings. An exceptional note on a somewhat scarce title that has been off the market for two decades and is likely to once again be held closely by a delighted collector after the present sale.  
*Purchased from Dan Parvis, April 1990.*

- 1809** New York, Troy. The Union National Bank of Troy. Ch.963. \$10. Fr.616. W.1408. 1902DB. No.5777/Y50503. Plate F. Well centered and decent looking, though a couple of small pinholes are noted. Among the more available Troy titles, but large-size notes are still a little scarce as just 18 are known. This is one of two \$10 Date Backs. Also included are two forms with bank letterhead. (Total: 3 pieces)  
*Purchased from Harry Jones, June 1994.*



- 1810 New York, Troy. The Union National Bank of Troy. Ch.963. \$20. Fr.642. W.2112. 1902DB. No.15352/M861978B. Plate B. Very Fine. A little soiling in places but decent eye appeal. Probably lightly pressed, but no serious problem beyond a couple of pinholes. A new note to the Census and the second Date Back \$20 reported.  
*Purchased from Long Island Numismatics, December 1998.*



- 1811 New York, Troy. The Union National Bank of Troy. Ch.963. \$50. Fr.667. W.2882. 1902DB. No.351/A118639. Plate E. Choice Very Good. Minor soiling, but nicer than many seen at this grade with decent color remaining. A few tiny pinholes near the center. The signatures have bled and faded a bit, but remain clearly visible, if a little difficult to read. A unique type note on this title.  
*Purchased from Wade Boughton, June 1997.*

- 1812 New York, Troy. Pair of small-size notes on the Union National Bank of Troy. Ch.963: ☆ \$20. Fr.1802-2. W.2411. 1929-2. No.A000503. Plate K. About Very Fine, but a closed edge tear ☆ \$50. Fr.1803-1. W.3040. 1929-1. No.000043A. Plate F. Fine, with a numeric bank stamp on the back. (Total: 2 pieces)



- 1813 New York, Troy. The United National Bank of Troy. Ch.940. \$1. Fr.380. W.40. Original Series. No.2303/763641. Plate C. Choice Very Fine. A great example of this early type which probably did not actually circulate, or did so for a very short time. Excellent body with one horizontal fold and a couple of creases near the ends, but missing the typical vertical center crease. Strong color on both sides, and bearing a blue Treasury number that adds to the visual appeal. Bankers' signatures are finely applied and sharp. Mostly wide margins on the face, but centered a little high on both sides and more dramatically so on the back. No visible pinholes or other distractions. There are nearly 40 large-size notes known on the title, but just four predate the Series of 1882. This is one of two aces reported.  
*Purchased from Bob Moon, June 1991.*



(Part of Lot 1814)

- 1814 New York, Troy. The United National Bank of Troy. Ch.940. \$10. Fr.480. W.1361. 1882BB. No.5040/E564699. Plate C. Choice Very Good. A pleasing Brown Back for the grade with good color re-

maining and no stains or other visual distractions other than a few pinholes which are typical. Both penned signatures remain sharp, and the note is well centered and nicely margined on both sides. A rare type on the title, as there are just two \$10 Brown Backs reported, but this will be a new addition to the Census. Also included are a bank postal card and form with bank letterhead. (Total: 3 pieces)

*Purchased from Currency Auctions of America's sale of June 1995, Lot 1581.*



- 1815 New York, Troy. The United National Bank of Troy. Ch.940. \$20. Fr.494. W.2071. 1882BB. No.9794/N353759. Plate A. Very Fine. Another lovely and rare Brown Back on this title. A little soiling at the ends, but good color, particularly so on the back. Well centered but the top edge is uneven and trimmed close to the upper left on the back. Strong penned signatures of the bank officers. A delightful type note and rare on this bank, as just two are reported. Curiously, this one is listed in Kelly and Track and Price as Uncirculated, which it clearly is not, but it remains a great note on this bank.  
*Purchased from George Decker, June 1990.*

- 1816 New York, Troy. The United National Bank of Troy. Ch.940. \$10. Fr.616. W.1408. 1902DB. No.11456/E464122B. Plate F. Choice Fine. Well centered and with an even appearance, though the bottom edge is trimmed narrowly at one end. A short edge split is noted. A new note to the Census and the lone \$10 Date Back.  
*Purchased from Glen Jorde, November 2001.*

- 1817 New York, Troy. The United National Bank of Troy. Ch.940. \$5. Fr.598. W.770. 1902PB. No.39611/D809697H. Plate K. Very Fine. Decent body and good eye appeal with bold penned signatures. One short edge split is noted in the top, while a couple of others are closed in the right end.  
*Purchased privately, December 1994.*

### Desirable #1 Note on Troy, New York



- 1818 New York, Troy. The United National Bank of Troy. Ch.940. \$5. Fr.1800-1. W.1046. 1929-1. No.A000001A. Plate G. Choice Very Fine. A delightful note with nice color and excellent body, in fact, it is not too far from a higher grade but there is a crease or two too many and slight handling. Narrowly margined at the lower right, but comfortable elsewhere. Small-size notes are the rarer class on this bank, with just nine examples reported. This one is among them and is the lone serial #1 example reported. A very desirable note as such, in demand by locality collectors as well as serial #1 enthusiasts, and not offered publicly for two decades.  
*Purchased from Bob Moon, August 1999. Previously from R.M. Smythe's sale of June 1990, Lot 3978; George Decker Collection.*



**Rare Tully, New York 1902 \$5**



- 1819 **New York, Tully. The First National Bank of Tully. Ch.5746. \$5. Fr.607. W.779. 1902PB. No.7067. Plate A. About Uncirculated.** A lovely note on this rare Onondaga County location that had just this one note-issuing bank. Just a corner crease and a closed pinhole from Uncirculated, and listed in the Census as Choice Uncirculated. The note certainly has that level of eye appeal as the paper is bright and the inks are bold. Clear penned signatures and traces of embossing. There are only 13 notes known on the bank, and this is comfortably the finest of the seven large-size examples. Also included is an original picture postcard of the bank.



- 1820 **New York, Warrensburgh. The Emerson National Bank of Warrensburgh. Ch.9135. \$10. Fr.626. W.1422. 1902PB. No.7259. Plate A. Choice Very Fine.** A few creases and folds but great body and nice color remain. Traces of embossing are seen on the back and both stamped signatures remain sharp. Tightly margined in places. This bank was a relative latecomer, chartered in 1905, and the only note-issuing bank in this Warren County town. It is a tougher location with just 21 notes reported, counting both large and small-size formats. This is one of 11 large size and one of four examples of the type.

*Purchased from Gary Parietti, January 2003.*



- 1821 **New York, Warrensburgh. The Emerson National Bank of Warrensburgh. Ch.9135. \$5. Fr.1800-1. W.1046. 1929-1. No.C001433A. Plate I. Choice Fine.** Good body, but typical signs of handling for the grade with some light staining spots on the back. Good ink tones and complete margins, though the bottom face is tight. A new note to the Census.

*Purchased from David Kline, March 1996.*

**Extremely Rare \$5 on Wells, New York  
Just Four Known Notes**



- 1822 **New York, Wells. The Hamilton County National Bank of Wells. Ch.13289. \$5. Fr.1800-1. W.1046. 1929-1. No.A000002A. Plate A. Fine.** A very appealing example of this grade with even color and fairly nice body. A couple of small stains are noted on the back, and the bottom edge is a little uneven, but the margins are complete and the stats on this bank suggest all but the worst imperfections should be simply ignored. The bank was a latecomer, chartered in 1929, and the only note-issuing bank in this prohibitively rare town. Just over \$122,000 in 1929 notes were issued and though more than \$22,000 was believed outstanding in 1935, just three notes have been revealed to Census keepers over many years of careful study of auctions and offerings. It is highly unlikely that many more exist, and in any case, appearances are rare and collectors have precious few to choose from. This was purchased privately in 1999 and will be one of those rare additions to the Census, and as it is serial #2, it will stand out among the few survivors as a very desirable low number, and the lowest reported on the title. A great note to represent this very rare location in an advanced New York collection, and the most desirable example on the bank.

*Purchased from Bob Moon, October 1999.*



- 1823 **New York, West Troy. The National Bank of West Troy. Ch.1265. \$1. Fr.380. W.40. Original Series. No.3927/C278329. Plate A. Choice Very Good.** A pleasing note with typical soiling, but an even appearance with no serious imperfections other than a few of the usual pinholes. Centered a little low on the back, but otherwise the margins are complete and comfortable. Both penned signatures are clear. One of just three Original Series ones on this title, the first of two used on this charter and by far the scarcer one. Just seven such notes are reported and the last public appearance of one was the serial #1 that Dave Bowers bought in 2005. A tougher New York title. Also included is an original check book drawn on the bank. About a fifth of the checks remain unused. (Total: 2 pieces)

*Purchased from the Goldberg's sale of October 2000, Lot 354.*





- 1824 New York, Watervliet. The National Bank of Watervliet. Ch.1265. \$10. Fr.624. W.1420. 1902PB. No.1785/K119327D. Plate B. Uncirculated. A beautiful note with full color, full margins and exceptional eye appeal. Clear stamped signatures and only minimal handling. From the second title on this charter, with a different location in the title. There are just over two dozen large-size notes on this second title.

*Purchased from Stack's sale of May 1992, Lot 1499.*

- 1825 New York, Watervliet. The National Bank of Watervliet. Ch.1265. \$5. Fr.1800-2. W.1048. 1929-2. No.A000216. Plate L. Extremely Fine. A few pinholes are seen, but the colors are bold and the note offers nice eye appeal. A second note on this second title of the bank, and one of 17 such small-size notes reported.

*Purchased from George Decker, November 1988.*



- 1826 New York, West Winfield. The First National Bank of West Winfield. Ch.801. \$1. Fr.384. W.44. 1875. No.274/A490703. Plate C. Very Good. The eye appeal is certainly better as the color is superior to most seen at this grade, but the creases are heavy and have resulted in several edge splits and areas of internal weakness which we have taken into consideration. A very rare Herkimer County title with just five notes known to survive. This is one of two aces reported, but neither has been offered publicly since 2004 and this one has been closely held since its purchase at auction in 1997. These two appearances are the only ones on this title in the Track and Price database, so this may be the only opportunity to own this title for years to come, as they appear very rarely. Also included is a letterhead form for currency exchange on the bank. (Total: 2 pieces)

*Purchased from Currency Auctions of America's sale of September 1997, Lot 2359.*

## Another Great New York Rarity Just Two Notes Known



- 1827 New York, Whitehall. The First National Bank of Whitehall. Ch.285. \$5. Fr.394. W.680. Original Series. No.2560/L10339. Plate B. Very Fine. Good visual appeal and considerable body remains, though there are several pinholes near the center and at the right end. Good color remains on both sides, with the Treasury seal and charter numbers being particularly vivid. The note is well centered, though the margins are cut very tight and the right end of the back design is compromised a bit. The autographed bankers' signatures are both sharp. A later Original Series variant with overprinted charter numbers. The First National Bank of Whitehall opened in early 1865, but did not last too long as it was liquidated in 1882. Just under \$240,000 in notes were issued, all Original and 1875 Series types, and as of the last accounting in 1910, only \$1,542 was thought to remain outstanding. Today, just two are known, this one that has been off the market for nearly two decades, and a low-grade ace listed in the Kelly Census for which we are aware of no public offerings. Clearly a very tough title that one could easily wait many years for, and this is by far the best known note.

*Purchased from Bowers and Merena's 1991 ANA Sale, August 1991, Lot 3100.*

## Second Scarce Note on Whitehall, New York



- 1828 New York, Whitehall. The Merchants National Bank of Whitehall. Ch.2233. \$10. Fr.419. W.1336. 1875. No.1223/H126399. Plate B. Very Fine. Excellent color, particularly on the back where the vignette is sharp and the green border vivid. A tiny corner point is off, and there is some light staining mostly concentrated at the left end of the note, relative to the face, but scattered lightly in other areas as well. Still, the note presents very well. The red overprints are bold, both penned signatures remain sharp, and the note is well centered. Lightly circulated and showing slight imperfection, but there are only 13 large-size notes known on the title and this is the unique 1875 \$10 which has not been offered publicly since 1981! A rare opportunity for a great type note on this scarcer bank.

*Purchased from George Decker, November 1988. Previously from NASCA's sale of September 1981, Lot 1590.*





- 1829 New York, Whitehall. The Merchants National Bank of Whitehall. Ch.2233. \$5. Fr.605. W.777. 1902PB. No.3869/U870665D. Plate A. Very Fine. Another large-size note on this scarce title. Well balanced with good color remaining and complete margins, though the bottom face is a little tight at the right. Clear stamped signatures. One of just two examples of this type known among the 13 large-size notes reported on the title. It has been four years since a large-size note of any type has been offered on this bank, to the best of our knowledge. Also included with this lot is an original cardboard courtesy wallet with the bank's title, three personal account books on the bank, and a partially used book of checks. (Total: 6 pieces)

*Purchased from George Decker, June 1993.*



- 1830 New York, Whitehall. The Merchants National Bank of Whitehall. Ch.2233. \$5. Fr.1800-1. W.1046. 1929-1. No.E000550A. Plate E. Choice Very Fine. A lovely small-size example on this bank with good color and centering. The eye appeal appears superior to the assigned grade, though the note seems to have been gently pressed. The Unique Type I \$5 note, listed in both Kelly and Track and Price as Choice Uncirculated, which it clearly is not.

*Purchased from George Decker, June 1993.*

- 1831 New York, Whitehall. The Merchants National Bank of Whitehall. Ch.2233. \$20. Fr.1802-2. W.2411. 1929-2. No.A000026. Plate H. Fine. A final note on this somewhat scarce bank, and an attractive two-digit number on the only known Type II \$20. Well centered with decent color remaining.

*Purchased from George Decker, November 1988.*



- 1832 New York, Whitehall. The National Bank of Whitehall. Ch.8388. \$10. Fr.618. W.1410. 1902DB. No.2157/B35960A. Plate F. Choice Very Fine. A great looking note with bright paper and particularly bold charter number overprints that are as dark as one is likely to find and nicely embossed. Strong penned signatures and good centering on both sides with minimal handling. A sharp note on another very tough Whitehall title. Just nine notes are known, counting both large and small format issues. This is one of only

six large-size notes and no examples of any kind have appeared publicly since 2007—while records suggest that one should expect an example to be offered about once every five years. This note has been in the present collection for two decades, but there is both a large and a small-size note in the present sale, which is a real opportunity for anyone seeking this tough title.

*Purchased from Bob Moon, November 1990.*



- 1833 New York, Whitehall. The National Bank of Whitehall. Ch.8388. \$20. Fr.1802-1. W.2410. 1929-1. No.B000021A. Plate H. Choice Very Good. Perhaps marginally better to some eyes, but the note is a little soiled and a corner tip is off. One of two notes on this bank in the present sale, but this small-size example is considerably rarer than the 1902 note offered above. There are only three known, including this one, and we are aware of no public appearances of any of them prior to this sale.

*Purchased from Don Kelly, March 1996.*

### Very Rare \$5 Brown Back on Whitehall, New York Just Four Notes Known on the Bank



- 1834 New York, Whitehall. The Old National Bank of Whitehall. Ch.1160. \$5. Fr.468. W.712. 1882BB. No.10553/Y698346. Plate B. Choice Very Fine. A superb note with which to conclude this extensive collection of New York National Bank notes focused on the capital city region and north. This beautiful Brown Back is the finest known note on the second rarest note-issuing bank in Whitehall. The note offers bold color, strong penned signatures, and good centering, though the top border is cut narrower than the others. A small number of light folds and creases, as well as a single pinhole are noted. Otherwise, the note has the fresh aesthetic of an Uncirculated example. An attractive title block adds to the visual appeal. There are just four notes known on this title and all are \$5 Brown Backs, but this seems to be the nicest among them. A lovely, rare, and desirable note on a bank that appears rarely. Track and Price lists just two auction appearances, one in 2009 (another VF that brought more than \$6,000), and one in 1995. The present note has been closely held in the present collection for two decades. The next chance to secure this title could clearly be years away.

*Purchased from Bob Moon, November 1990.*



## Outstanding Gem 1882 Brown Back \$5

Chillicothe, Ohio

Unique Brown Back on the Title



- 1835 Ohio, Chillicothe. The First National Bank of Chillicothe. Ch.128. \$5. Fr.466. W.710. 1882BB. No.7228/U311881. Plate B. Gem Uncirculated-67 (PMG). Another extraordinary Brown Back, this one being unique on the title. Delightfully fresh with bold ink tones and wide margins all around. PMG recognizes both its "Exceptional Paper Quality" and "Great Embossing" on the holder. The pen signatures of the bank officers in brown ink are both sharp, with that of the cashier being very heavy at one pen stroke which is strongly visible on the back. Though 17 large-size notes appear on the Census for this title, and the number of Brown Back sheets printed is considerable, it appears that these were well circulated and for the most part, redeemed. Today, this note is the lone example of the Brown Back type on the title, the lone reported survivor of three different denominations issued in this style. An important note from this Ross County bank, located an area important to Ohio history, prehistory and National Banking history. Chillicothe was the first state capital of Ohio, from 1803 until it was moved in 1809. It is one of the two main centers of the ancient Native American mound building cultures known for large-scale earthworks constructed for burials, and other mostly uncertain purposes. The other such center was around present-day Newark, Ohio. As for National Banking history, this bank received the final shipment of National Bank notes delivered in the United States on July 10, 1935.

- 1836 Ohio, Cincinnati. The Atlas National Bank of Cincinnati. Ch.3639. \$10. Fr.626. W.1422. 1902PB. No.34983. Plate D. Very Fine. A little wrinkled, but bright and retaining nice color. A new note to the Census.



- 1837 Ohio, Cincinnati. The Citizens National Bank of Cincinnati. Ch.2495. \$10. Fr.490. W.1371. 1882BB. No.32288/K949398K. Plate C. Very Fine. A pleasing Brown Back for the grade with nice bankers' autographs, good color and comfortable borders on both sides. Not a rare title, but always a nice type note to own on any bank.



- 1838 Ohio, Cincinnati. The German National Bank of Cincinnati. Ch.2524. \$5. Fr.477. W.721. 1882BB. No.6991/T936144T. Plate A. Very Fine. Creases are a little heavy, but few, and the paper retains great body and color otherwise making for a very satisfying note for the grade. Well margined on both sides. An historic title, of several "German Banks" that changed their titles upon the onset of World War I when their titles fell rapidly out of popular favor. This one changed to the Lincoln National Bank, a clearly patriotic move.

- 1839 Ohio, Cincinnati. The Lincoln National Bank of Cincinnati. Ch.2524. \$10. Fr.633. W.1429. 1902PB. No.33538. Plate F. Choice Fine. Very bright with strong color, clear signatures and broad margins on three sides, the note being centered a little low. The second issuing title on this bank, changed from the German National Bank in 1918 for patriotic (and business) reasons.



- 1840 Ohio, Lancaster. The Hocking Valley National Bank of Lancaster. Ch.1241. \$50. Fr.667. W.2882. 1902DB. No.247/A901424. Plate E. Choice Very Fine. Bold ink tones against bright paper giving the note striking visual quality. Both penned signatures of members of the Mithoff family are clear and legible. Tightly margined at the bottom and a trace of glossy residue is noted at the president's name. A great type note and one of just four Date Back \$50 notes on this title. Listed in the Census as "EF," but while we assess it a little more conservatively, the eye appeal is all there.



- 1841 Ohio, Napoleon. The First National Bank of Napoleon. Ch.1917. \$1. Fr.382. W.42. Original Series. No.3891/D537884. Plate C. Fine-12 (PCGS). A couple of tiny pinholes are noted, but the eye appeal is very nice overall. Good margins, sharp autographed signatures and a pleasing overall appearance. A very satisfying note from this rare Ohio location that had two note-issuing banks, this being the rarest today. Just six notes are reported, including this one. As of the last estimation in 1910, just \$691 remained outstanding on the title, so it is unlikely that too many more survivors exist, if any.



**Exquisite Uncirculated 1875 \$10  
Superb "Type" Note**



- 1842 Ohio, Newark. The First National Bank of Newark. Ch.858. \$10. Fr.419. W.858. 1875. No.1071/E668264. Plate B. Choice Uncirculated-63 EPQ (PMG).** An exceptionally bold and beautiful example of this early type note with truly incredible color that probably could not be surpassed. The red overprints are as deep and vivid as we recall seeing on any such note, and the green and black inks on the back are so bold as to bring up thoughts of Proof impressions. Beautifully centered on the face with bold penned signatures. The back is centered just a little high but the design border is never compromised. A great note on Newark, Ohio, or to fill a need for a lovely example of the type. This particular bank was the source of a remarkable hoard of this variety, serially numbered with intermissions from 1065 through 1086, various plate letters. Apart from this, Series of 1875 \$10 notes in Choice Uncirculated are few and far between in the marketplace.

*The Property of a Southern Gentleman; earlier from Currency Auctions of America's sale of June 1995, Lot 380; Heritage Currency Auctions of America's sale of September 2006, Lot 17084.*



- 1843 Ohio, Newark. The Franklin National Bank. Ch.7787. \$10. Fr.624. W.1420. 1902PB. No.20361. Plate D. Uncirculated.** Some light dampness ripples near the center, but great color and nice embossing of the charter numbers and Treasury seal. Very wide end margins. A well known Ohio town famous for its Native American earthworks.



- 1847 Ohio, Van Wert. The First National Bank of Van Wert. Ch.422. \$50. Fr.667. W.2882. 1902DB. No.1964. Plate D. Fine.** Well balanced and decently margined with both bankers' autographs visible, if a little soft. A couple of pinholes are seen, and there is a black ink stamp in the back margin. A bank that curiously focused on large denominations for its 1902 issues—\$50 and \$100 notes only in Red Seal, Date Backs and Plain Backs. It circulated a more typical variation of denominations for both earlier and later issues.

**Delightful 1882 Brown Back \$20**



- 1844 Ohio, Ripley. The Citizens National Bank of Ripley. Ch.3291. \$20. Fr.494. W.2071. 1882BB. No.4578/T654822. Plate A. About Uncirculated-53 (PMG).** A beautiful note which seems to be Uncirculated as viewed through the holder, with no obvious detractors. Once again, buy the note, not the holder. Bright and fresh with great color and broad margins around both sides. The penned signatures are strong and clear and some embossing is evident on the back. Just one other of this issue has been reported, serial #3036, Plate C, Uncirculated. A tremendous find as a "type" note and also for an Ohio specialist.

*The Property of a Southern Gentleman; earlier from Lyn Knight's sale of February 1987, Lot 165; Lyn Knight's sale of November 2007, Lot 2591.*



- 1845 Ohio, Sandusky. The Moss National Bank of Sandusky. Ch.2810. \$20. Fr.493. W.2070. 1882BB. No.5032/R479991. Plate A. Very Fine.** A lovely and very rare note. Well centered with nice margins all around and pleasing color. A couple of tiny edge splits are confined to the margins, and there are no visible pinholes or other distractions. A nice family title, with clear signatures of Moss family members as the bank officers. This is a tough Ohio town to collect. There were seven note-issuing banks, all but one can be considered rare today. This bank operated for 20 years, but issued just under \$500,000 in notes, all Brown Backs, and today there are just five notes listed in the Census. This one will be an addition and the unique \$20 on the title.

- 1846 Ohio, Toledo. The First National Bank of Toledo. Ch.91. \$10. Fr.1801-1. W.1720. 1929-1. No.E008310A. Plate K. Gem Uncirculated-65 PPQ (PCGS).** A bold Gem that is bright and fresh with superb color and embossing. A nice example on one of the first 100 charter banks.



## Choice Wilmington, Ohio \$5 Brown Back



- 1848 Ohio, Wilmington. The Clinton County National Bank of Wilmington. Ch.1997. \$5. Fr.472. W.716. 1882BB. No.116/N398018. Plate A. Choice Uncirculated-63 EPQ (PMG). A very attractive note that, with the exception of two or three tiny stains, would have been a higher grade. The freshness of the paper and richness of the ink tones are every bit as nice as often seen on Gem notes. Hand trimmed from the original sheet, with the top and bottom edges being uneven, but still the margins are complete and mostly broad. Nice embossing is also noted. Assigned the "Exceptional Paper Quality" by PMG and offering all the eye appeal one would expect as such. Only 29 large-size notes are reported, this being one of eight examples of this type. Perhaps more significantly, it will also be Condition Census for the title, taking into consideration all types, both large and small size. Only five other notes bearing this charter number are listed as CU.

Important Uncut Pair on Oklahoma  
Pedigreed to the Bank President

- 1849 Oklahoma, Calvin. The First National Bank of Calvin. Ch.6980. Uncut Pair. \$10-\$20. Fr.618/644. W.1410/2114. No.39/D708428. Plates F/B. Extremely Fine-45 EPQ (PMG). A beautiful half sheet with exceptional color and large, dramatically accomplished penned signatures of the bank officers that add to the visual appeal. Some folds, including the typical gutter folds seen on sheets, and other minor handling account for the grade, which would probably apply to either note if separated. Nice bottom selvage and a desirable two-digit serial number. There are only nine large-size notes reported on this bank, which started in the Territorial period, including these two counted individually. The bank officers were James C. Smith, cashier, and Charles E. Head, president, and this partial sheet was found in Mr. Head's estate, as noted on the PMG holder. An intentionally saved pair and one of the rare cases that allows for a pedigree to the person who pulled the notes from the regular course of business, an act collectors today should certainly appreciate.

- 1850 Pennsylvania, Bristol. The Farmers National Bank of Bucks County. Ch.717. Original 6-subject sheet. \$5. Fr.1800-2. W.1048. 1929-2. Nos.A000847-A000852. Plates G-L. Very Fine-30 (PMG). The only sheet known on this Bucks County title. The sheet has seen some handling typical of such pieces including gutter folds between the notes. The top and bottom notes show a little toning and the bottom one has a couple of small pinholes. Good ink tones remain, and nice embossing is seen at the titles. The notes would mostly be Very Fine or Extremely Fine if separated, but as a sheet this is a much nicer property on the title.



- 1851 Pennsylvania, Charleroi. The First National Bank of Charleroi. Ch.4534. \$10. Fr.484. W.1365. 1882BB. No.232/E491235. Plate B. Choice Very Fine. Exceptional eye appeal for the grade as this note is about as bright and bold visually as they come. A few pinholes are noted upon close examination, but this note is well centered, has broad margins all around and bold autographed signatures of the bankers. A really great looking Brown Back at for this grade that is also a very rare type on the bank. There are 15 large-size notes reported, but just two are Brown Backs and this is the lone \$10 note. We are aware of no past public offerings of a Brown Back on this location.



- 1852 Pennsylvania, Dayton. The First National Bank of Dayton. Ch.5742. \$20. Fr.581. W.2103. 1882VB. No.2100/T573168. Plate B. VF-25 (PMG). A couple of tiny rust marks on the back join a pair of old ink stains that are likely from the time of the note's signing as the only problems beyond normal circulation wear. The note is centered a little low, with the bottom edge into the design, but this is not unusual. A very rare Pennsylvania title in large-size, with this note being one of just two examples known and the only Value Back type note. The only note-issuing bank in this Armstrong County town and a title not likely to be seen again anytime soon in large-size format.



**Extremely Rare 1875 \$10 National  
Easton, Pennsylvania — Just Four Notes on the Title**



- 1853 Pennsylvania, Easton. The Northampton County National Bank of Easton. Ch.2385. \$10. Fr.419. W.1336. 1875. No.6907/K573652. Plate C. Very Fine. A very lovely note on this extremely rare Northampton County title that has only appeared one time in a major public auction sale as far as records show. This note offers exceptional depth of color and a generally bright appearance overall. The note is nicely centered and well margined on both sides, while the finely penned signatures of the bank officers remain sharp. A tiny corner tip is off, but this is far from the design and so small as to be essentially forgivable in light of the very nice quality otherwise, combined with the great rarity. Just three notes are listed in the Census on this title, to which this will be an addition and the nicest one in private hands. The only better example is in the collection of the Smithsonian. Another example sold at Heritage in 2008, but this appearance is the only other one we are aware of. A great note for the Pennsylvania collector.

**Rare Hooversville, PA National  
Serial #1**



- 1854 Pennsylvania, Hooversville. The Citizens National Bank of Hooversville. Ch.11413. \$5. Fr.606. W.778. 1902PB. No.1/K995802D. Plate B. Very Good. A little limp with a few edge splits as commonly seen at this grade, but well centered and with both autographed signatures visible. A rare title with just 13 notes known counting both large-size and 1929 notes. This is one of six large-size examples and the only serial #1 known on the title. Well circulated, as opposed to the typical surviving #1 note that was saved, but very desirable nonetheless.



- 1855 Pennsylvania, Milton. The Milton National Bank. Ch.711. \$2. Fr.387. W.340. Original Series. No.2212/A864502. Plate A. Very Good-8 (PCGS). A few tiny pinholes but a satisfying appearance

for the grade and aside from typical tiny edge splits that come with the grade the note is solid. Nice margins and strong penned signatures. The marginally finer of two lazy deuces on this bank that has only 10 reported notes across all types.



- 1856 Pennsylvania, Philadelphia. The Corn Exchange National Bank. Ch.542. \$10. Fr.416. W.1330. 1875. No.6811/H519036. Plate C. Fine. A very pleasing note on this title that retains nice ink tones, and particularly vivid red overprinted charter numbers. Centered a little low on the back, but most margins are complete and the face is fairly well centered. Nice penned signatures remain strong. From the earlier of two issuing titles on this bank as is the case for most of the large-size survivors on the charter. However, early types are quite scarce and this unique 1875 \$10 note will be a new addition to the Census.

- 1857 Pennsylvania, Philadelphia. The Farmers and Mechanics National Bank of Philadelphia. Ch.538. \$5. Fr.467. W.711. 1882BB. No.123227/E167680E. Plate E. Very Good. Fairly well worn but largely intact save for a small corner tip loss and a couple of short edge separations which must be expected for the grade. Strong penned signatures remain and the note is not nearly as dark as some seen at this grade.

- 1858 Pennsylvania, Pittsburgh. The Columbia National Bank of Pittsburgh. Ch.4910. \$20. Fr.550. W.2091. 1882DB. No.578/A185708. Plate B. Choice Uncirculated-63 (PCGS). A beautiful note, with great ink color on both sides and nice embossing seen on the back. Centered a little low with the bottom margin being a little thin, but still complete. 1882 Date Back notes are less common in general than many other types, and all are desirable in higher grades. Though nearly \$100,000 in National Bank notes were believed outstanding at the time of this bank's closure, the circulation was assumed by another National Bank and the current population of known notes suggests that most were redeemed by the end of the era. Just 14 notes, all large-size, are reported on this bank. This note is among the four \$20 Date Backs listed, and among the finest notes known on the title counting all types.

- 1859 Pennsylvania, Pittsburgh. First National Bank at Pittsburgh. Ch.252. \$10. Fr.632. W.1428. 1902PB. No.411250. Plate X. Choice Very Fine. A bright note with strong color and good eye appeal. Traces of embossing remain. Tightly margined at the top on the face. From the third of three issuing titles on this bank.

- 1860 Pennsylvania, Pittsburgh. The Pennsylvania Pittsburgh National Bank of Commerce. Ch.668. \$1. Fr.384. W.44. 1875. No.3045/A597929. Plate A. Good. Dark from heavy wear and showing small chips and splits in the edges. In fact, the note appears a bit fragile. Both vignettes and autographed signatures remain surprisingly clear for the grade. One of 19 notes known on the title.



**Another Prized Serial #1 Note**  
Ridgway, Pennsylvania



- 1861 Pennsylvania, Ridgway. The Elk County National Bank of Ridgway. Ch.5014. \$5. Fr.474. W.718. 1882BB. No.1/W488144. Plate C. **Extremely Fine.** Excellent body and color with three creases that define the grade and just a couple of closed pinholes. The note is bright and boldly attractive, and nicely centered with broad margins all around. Both autographed signatures are clear and the note has a particularly attractive title block. There are 24 large-size notes known on the title and two Brown Back \$5 notes from the #1 sheet. We have no records of this note being sold at auction in the past, and the other example last traded hands publicly in 1990.



- 1862 Pennsylvania, Schuylkill Haven. The First National Bank of Schuylkill Haven. Ch.5216. \$20. Fr.504. W.2081. 1882BB. No.3254/T406130T. Plate A. **Very Fine.** A delightful Brown Back with rich ink tones, clear stamped signatures and excellent color overall. Margins are tight at the top and bottom, but broad borders are seen at the ends. Nice body and excellent eye appeal. From the first of two issuing titles on this bank, as are all but one large-size note. There are one uncut sheet and 12 singles known on the title, and this is the finer of two Brown Back \$20 notes, neither of which have sold at auction in recent memory.

**Outstanding \$50 Brown Back**  
Washington, Pennsylvania



- 1863 Pennsylvania, Washington. The First National Bank of Washington. Ch.586. \$50. Fr.508. W.2856. 1882BB. No.2524/B385765. Plate A. **About Uncirculated-50 EPQ (PMG).** A truly incredible note that has the appearance of a solid Gem Uncirculated. We are at a loss to see why any other grade has been assigned. The color is very bright, with ink tones just about as bold as is ever seen on the type against fresh paper. There are boardwalk margins all around and the note is beautifully centered. Indeed, the margins are striking enough to be specifically mentioned on the holder. Nice embossing is also seen, as are clear and attractive penned signatures of the bank officers. The type is fairly scarce and one would be hard pressed to find a better looking one. One of four note-issuing banks on this town, and the only one to circulate this type note. The Kelly Census reports four others, one ungraded, and the other three called CU. As the serial numbers are close and all are in high grade, it appears that the small group was saved by a banker, which collectors today can be very thankful for. It cannot be emphasized enough that this is a visually outstanding example and likely among the very finest looking examples of the type regardless of the technical grade. Formerly in a CGA-68 holder, that more accurately reflected the strong visual quality. A great note, pedigreed to the famous Amon Carter Collection.

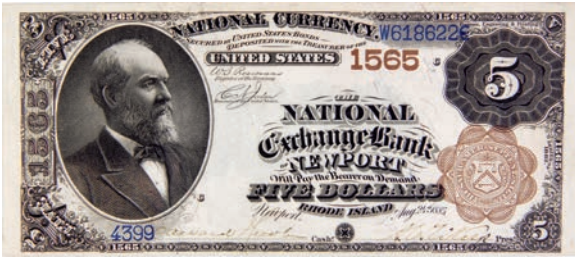
*The Property of a Southern Gentleman; earlier from the Amon Carter Collection; Lyn Knight's Fixed Price List of December 1985; Hickman & Oakes sale of June 1986, Lot 244; Lyn Knight's sale of August 2003, Lot 5539; Lyn Knight's sale of June 2004, Lot 3612; Lyn Knight's sale of June 2007, Lot 1529, where it was graded CGA-68 and brought \$32,200.*

- 1864 Pennsylvania, York. The York County National Bank. Ch.694. \$10. Fr.480. W.1361. 1882BB. No.17313/U131574. Plate B. **Very Fine.** Decent body and very pleasing eye appeal. A couple of small edge splits are seen at the heavier creases which is not at all unusual. Nice ink tones and strong penned signatures, beautifully framed by broad margins all around. Printed from a re-entered plate, which can be identified on the note by a tiny star just to the upper right of the uppermost plate letter. There are 26 large-size notes on the title, but just three Brown Backs are reported. This one will be an addition to the roster. According to the Track and Price database, this will be the first public offering of a Brown Back on this title in a decade.



Re-entering of a plate was a method for strengthening the details on a worn plate. This was accomplished by "re-entering" the design details from the original rollers to a worn plate, as opposed to creating an entirely new replacement plate. This was a standard practice, and could be done on any part of a plate, i.e. a single subject or any design element that showed problems, and was thus considered a cost saving endeavor over the option of creating new plates. Only the subject affected by the re-entering process was marked, and these can be identified by a tiny star near the upper left plate position letter. In the present case, it is a five-pointed star, but others are known with eight-pointed stars.





- 1865 Rhode Island, Newport. The National Exchange Bank of Newport. Ch.1565. \$5. Fr.469. W.713. 1882BB. No.4399/W618622. Plate C. Extremely Fine-40 (PMG). CAA: "AU." A scarce and desirable type note on this desirable Rhode Island location. Some handling is evident, but the note retains lovely color and good eye appeal overall. Margins are narrow in places, but complete all around, while the finely penned bankers' signatures are a little faded but clear. There are just fewer than two dozen notes known on this bank, all large-size, and including only four Brown Back \$5 notes counting this one. It last sold in 2005, described as AU, and is the most recent example of the type to be offered publicly.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2005, Lot 19073.*

### Unique Lazy Deuce Providence, Rhode Island



- 1866 Rhode Island, Providence. Third National Bank of Providence. Ch.636. \$2. Fr.387. W.340. Original Series. No.6084/D66563. Plate A. Fine-12 (PCGS). An important note to come to light on this rare Providence title. Well balanced with pleasing eye appeal and strong penned signatures of the bank officers. Centered a little low on the face, with a couple of small pinholes noted, but this could easily be ignored by anyone seeking the title as there are just five notes reported on the bank, and this new lazy deuce will be the only one listed when it enters the roster of known specimens. The Track and Price database lists just eight public offerings of this title back to 1974! One could wait a long time to get this tough title and there is really no more desirable type note than a lazy deuce.

### Rare 1875 \$5 on Warren, Rhode Island



- 1867 Rhode Island, Warren. The First National Bank of Warren. Ch.673. \$5. Fr.401. W.698. 1875. No.667/B330382. Plate D. Very Fine. A very pleasing and original looking note that was printed on blue tinted paper, as seen most clearly on the back. Good color and very sharp eye appeal. Well centered with clear penned signatures. There are only a dozen notes known on this bank, and this is one of two examples of this type. Both notes have been offered once in the last decade, one in 2001 and this one three years ago. A tough type on the bank.

### Very Rare Clover, SC National



- 1868 South Carolina, Clover. The First National Bank of Clover. Ch.11439. \$10. Fr.1801-1. W.1720. 1929-1. No.E000269A. Plate K. Very Fine. Excellent body and good ink tones on both sides. The note is nicely centered and well margined in addition. There are only 10 notes reported on the title, and this is one of eight 1929 issues. Years can pass between offerings on this bank, and it has been a couple since the last appearance.
- 1869 South Carolina, Columbia. The National Loan and Exchange Bank of Columbia. Ch.6871. \$10. Fr.624. W.1420. 1902PB. No.42682/M29494E. Plate F. Fine. A little limp and lightly stained through one quarter of the note, but decent ink tones remain and the integrity of the paper is solid. A useful capital city note and new example to the Census.



**Landmark 1902 National Bank Note Sheet**  
**Superb Gem Uncirculated-69 PPQ (PCGS)**



- 1870 Texas, Tyler. The Peoples National Bank of Tyler. Ch.13110. Original 4-subject sheet. \$5-\$5-\$5-\$5. Fr.609. W.781. 1902PB. No.99. Plate A-D. Superb Gem Uncirculated-69 PPQ (PCGS). An absolutely magnificent original sheet of Plain Back \$5 notes, the finest grade we have seen or ever heard of and a prize for the high-grade enthusiast. The sheet offers superb bright paper that is about as fresh as one is likely to encounter. A single faint fingerprint is seen in the D-position note adds a bit of character, and appears to be the identical color of the deep blue overprints so was likely left by a Bureau of Engraving and Printing employee on the very day this sheet came off the final press run—perhaps one of the people seen in one of picture postcards of employees working with such sheets! The overprints are deeply embossed in the paper, and embossing is likewise seen at the titles and two-digit serial numbers. It appears that excessive selvage was removed, probably an effort long ago to even out the margins for visual perfection by a banker who intended to carefully keep this sheet and pass it through his family. Both penned signatures are clear and the eye appeal is, of course, outstanding. The bank was a late-comer, and the last of seven issuing charters in this Smith County town. Chartered in 1927, the bank operated through the end of the National Currency era, and circulated just over \$783,000 in notes, but the vast majority was 1929 issues. As of the final accounting in 1935, just \$735 was believed to remain outstanding in large-size notes. Today, there are just seven single large-size notes and this sheet listed in the Kelly Census. Track and Price lists six singles and two sheets, but one is without a serial number and we suspect it to be duplicate entry of this example. It has been five years since any large-sizes note on this title has sold at auction, though this piece is well beyond the league of any single-note appearance in significance. It is a landmark artifact on the title, and a real trophy for a sheet collector, or anyone seeking a truly great property on the state of Texas.

- 1871 Vermont, Barre. The Peoples National Bank of Barre. Ch.7068. \$20. Fr.1802-1. W.2410. 1929-1. No.F000897A. Plate L. Fine. The paper is a little soft along the top edge but there are no splits or other problems worthy of mention. A pleasant even appearance. One of 18 small-size notes on the title.
- 1872 Vermont, Bellows Falls. The National Bank of Bellows Falls. Ch.1653. \$20. Fr.1802-1. W.2410. 1929-1. No.D000038A. Plate D. Choice Fine. Well centered and with good color remaining for the grade. There are 17 small-size notes reported on the title and this will be an addition.
- 1873 Vermont, Bennington. Pair of small-size \$20 notes, one on each of the two issuing charters in Bennington: ☆ The County National Bank of Bennington. Ch.2395. Fr.1802-1. W.2410. 1929-1. No.C000498. Plate C. Choice Very Fine. Bright and colorful. ☆ The First National Bank of Bennington. Ch.130. Fr.1802-1. W.2410. 1929-1. No.B000584. Plate B. Very Fine. A little soiled and a notch cut from the upper right margin. (Total: 2 pieces)
- 1874 Vermont, Brandon. The Brandon National Bank. Ch.404. \$20. Fr.1802-1. W.2410. 1929-1. No.F000122A. Plate L. Choice Fine. From the second of two note-issuing banks in Brandon. Just a little too much handling soil for a higher grade, but not at all unattractive. Good color and centering. Small-size notes are rare on this title, and this is one of just eight reported and the unique Type 1 \$20.
- 1875 Vermont, Brandon. The First National Bank of Brandon. Ch.278. \$10. Fr.1801-2. W.1721. 1929-2. No.A001075. Plate A. Very Fine. The edge of a bank stamp is noted on the face, but not terribly distracting. Decent body and nice ink tones. The bottom edge of the face is trimmed in a bit at the right. From the earlier of two note-issuing banks in Brandon, and a new note to the Census.
- 1876 Vermont, Brattleboro. The Vermont-Peoples National Bank of Brattleboro. Ch.1430. Denomination set of Type 1 notes: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No.D007210A. Plate J. Choice Very Good ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.C002801A. Plate I. Fine ☆ \$20. Fr.1802-1. W.2411. 1929-1. No.A000614A. Plate A. Very Good. Small piece from the top margin. (Total: 3 pieces)



- 1877 Vermont, Bristol. First National Bank of Bristol. Ch.6252. \$20. Fr.1802-1. W.2410. 1929-1. No.E000095A. Plate K. Choice Fine. Clearly washed, and showing some light eraser damage near the title, but bold ink tones remain and the note is nicely centered. From the only note-issuing bank in town, and a tough location for collectors today. There are only seven notes known on the title, five of which, including this one, are small-size. As far as we are aware, it has been more than three years since any note was publicly offered on this bank.
- 1878 Vermont, Burlington. Three notes on Ch.1698, representing two different issuing titles: ☆ The Howard National Bank of Burlington. \$10. Fr.1801-1. W.1720. 1929-1. No.D004237A. Plate D. Very Fine. The somewhat scarcer of the two titles, where 1929 notes are concerned ☆ The Howard National Bank and Trust Company of Burlington. \$5. Fr.1800-1. W.1046. 1929-1. No.F008170A. Plate L. Very Fine ☆ The Howard National Bank and Trust Company of Burlington. \$10. Fr.1801-2. W.1721. 1929-2. No.A008718. Plate F. Fine. (Total: 3 pieces)

1879 Vermont, Danville. The Caledonia National Bank of Danville. Ch.1576. \$5. Fr.1800-2. W.1048. 1929-2. No.A003667. Plate A. Very Fine. Decent body, color and eye appeal though the centering is a little off. The only note-issuing bank in Danville and the unique Type 2 \$5 among just a dozen small-size notes known.

1880 Vermont, Danville. The Caledonia National Bank of Danville. Ch.1576. \$10. Fr.1801-2. W.1721. 1929-2. No.A001524. Plate F. Very Fine. A second example on this slightly scarce title, and the only Type 2 \$10 note reported. Pleasing eye appeal and nicely centered.

1881 Vermont, Derby Line. The National Bank of Derby Line. Ch.1368. \$20. Fr.1802-1. W.2410. 1929-1. No.D000157A. Plate J. Very Good. A little soiled but better body remains than some seen at this grade. A few small pinholes are noted. Another one-bank town on which small-size notes are a little scarce. There are 16 such notes reported, and this one will be an addition.

1882 Vermont, Fair Haven. The Allen National Bank of Fair Haven. Ch.2422. \$20. Fr.1802-1. W.2410. 1929-1. No.F000043A. Plate L. Very Good. A bit dark with soiling, with decent body. A series of pinholes is seen at each end. One of two note-issuing banks in Fair Haven, but this is a tough location for small-size notes as there are only eight reported on this bank, and four on the other one. The last public appearance of a 1929 note on this bank we are aware of was five years ago.

1883 Vermont, Middlebury. The National Bank of Middlebury. Ch.1195. \$10. Fr.1801-2. W.1721. 1929-2. No.A000259. Plate G. Very Good. A little soiled with some dark green stains, but better body than the grade might suggest and the ink tones are good, all things considered. The unique Type 2 \$10 reported.

1884 Vermont, Montpelier. The First National Bank of Montpelier. Ch.748. \$10. Fr.1801-1. W.1720. 1929-1. No.F002093A. Plate L. Very Fine. From the first of two note-issuing banks chartered in this State Capital, and the scarcer of the two. Good ink tones and decent eye appeal, but soiled toward the back edges. One of 17 small-size notes reported.

1885 Vermont, Montpelier. The Montpelier National Bank. Ch.857. \$10. Fr.1801-1. W.1720. 1929-1. No.A001998A. Plate G. Fine. An example from the second of two note-issuing banks in the capital city. Typical wear for the grade, but a satisfying and even appearance. Just under two dozen small-size notes are known on this bank.



1886 Vermont, Newport. The National Bank of Newport. Ch.2263. \$10. Fr.1801-2. W.1721. 1929-2. No.A001747. Plate G. Very Good. The body and eye appeal are perhaps a little better than VG, but there are numerous pinholes. Decent eye appeal for the grade, and rare. Just six small-size notes are reported on the title including this one which the unique Type 2 survivor in the listings.

1887 Vermont, North Bennington. The First National Bank of North Bennington. Ch.194. \$20. Fr.1802-1. W.2410. 1929-1. No.B000011A. Plate H. Fine. A little soiled, as expected, though decent color and eye appeal remain and there are no visible problems worthy of mention. The bank is not rare, but this is a lower number which always increases demand.

1888 Vermont, North Bennington. The First National Bank of North Bennington. Ch.194. \$10. Fr.1801-2. W.1721. 1929-2. No.A004444. Plate J. Choice Very Fine. A second example on this title. Bright with nice color, strong body and a four-digit repeating 4's serial number.



1889 Vermont, Northfield. The Northfield National Bank. Ch.1638. \$10. Fr.625. W.1421. 1902PB. No.8776. Plate E. Fine. Clearly washed and pressed, but not severely so, and the colors remain decent considering the treatment. There is some fading of the bankers' blue autographs, but both remain clear. Nicely margined and well centered. A tough location, as this was the only note-issuing bank in town and just 16 notes are known counting both large and small formats. This note is one of the nine large-size examples. It has been more than three years since a note has been offered publicly on this bank, and more than eight years since the appearance of a large-size note. Also included with the lot are an original personal account book on the bank, two stock certificates for shares in the bank, and three business forms bearing the bank's letterhead from the 1870s. (Total: 7 pieces)



1890 Vermont, Northfield. The Northfield National Bank. Ch.1638. \$20. Fr.651. W.2122. 1902PB. No.5250/Z978887B. Plate B. Fine. A second example on this tough title and location. Fairly well circulated, with an old brown ink stain on the back, but bold ink tones remain and the note has a satisfyingly even and original appearance. Both penned signatures are clear. One of just 9 large-size notes reported and no large-size note has been offered publicly on this title since 2002, as far as we are aware.



1891 Vermont, Northfield. The Northfield National Bank. Ch.1638. \$10. Fr.1801-1. W.1720. 1929-1. No.A000276A. Plate A. Choice Very Fine. A remarkable third opportunity to acquire this tough title, here with a lovely small-size example that is new to the Census, bringing the number known to eight. The color is nearly as nice as a new note, with just a few folds accounting for the grade. Excellent body and eye appeal, and likely the finest known small-size note on the bank.

1892 Vermont, Orwell. The First National Bank of Orwell. Ch.228. \$20. Fr.1802-1. W.2410. 1929-1. No.B000173A. Plate H. Choice Fine. Perhaps a little conservative as the body is quite nice but there is a bit of handling soil. Still, a very attractive note for the grade with decent color and traces of embossing. Another one-bank Vermont town.





- 1893 Vermont, Proctorsville. The National Black River Bank of Proctorsville. Ch.1383. \$10. Fr.1801-1. W.1720. 1929-1. No.A000548A. Plate A. About Uncirculated. A lovely note on this lone note-issuing bank in town which is a tough location to secure. Bright and fresh with superb color, strong body, good centering and nice embossing. Light handling and a center bend account for the grade. One of just eight small-size notes known, and there are just six large-size examples so there are precious few notes on this title of any kind. It has been two years since one of these sold publicly.



- 1894 Vermont, Richford. The Richford National Bank. Ch.11615. \$10. Fr.1801-1. W.1720. 1929-1. No.C001045A. Plate I. Choice Fine. Another rare small-size note, again, from the lone-issuing bank in this town. Decent color with only mild soiling, and perhaps a little better than expected in this regard at this grade. One of just seven small-size notes known, and it has been two years since any note was publicly offered on this title. Another somewhat tough Vermont location.

- 1895 Vermont, Rutland. The Central National Bank of Rutland. Ch.1700. \$10. Fr.1801-1. W.1720. 1929-1. No.D001990A. Plate J. Fine. Decent eye appeal with some minor soiling, but embossing is still seen on the back. From the second of two issuing titles on this bank, and one of just 15 small-size notes reported in the Census.

- 1896 Vermont, Rutland. The Central National Bank of Rutland. Ch.1700. \$10. Fr.1801-2. W.1721. 1929-2. No.A001253. Plate E. Choice Fine. Good body and ink tones but a bit of staining is seen, mostly on the back. Well centered and nicely margined. A new note to the Census and the fourth Type 2 \$10 reported.

- 1897 Vermont, Rutland. The Clement National Bank of Rutland. Ch.2950. \$10. Fr.1801-1. W.1720. 1929-1. No.B002671A. Plate B. Fine. A little off center with unevenly trimmed borders, the mark of a hand-separated sheet. Good color remains and the note presents nicely. One of just 11 small-size notes known and the title has not been offered publicly for a couple of years, as far as we are aware.

## Scarce Vermont Lazy Deuce Rutland, Vermont



- 1898 Vermont, Rutland. National Bank of Rutland. Ch.1450. \$2. Fr.387. W.340. Original Series. No.14976/D80176. Plate A. Very Fine-30 (CGA). Good color and a well balanced appearance with bold penned signatures and pleasing eye appeal. The top margin is trimmed in a little, which is not unusual for these early notes that were separated from their sheets by hand. The remaining margins are complete and comfortable. There are 17 notes known on the bank, and this is one of four Original Series lazy deuces.

- 1899 Vermont, St. Johnsbury. The First National Bank of St. Johnsbury. Ch.489. \$5. Fr.1800-1. W.1046. 1929-1. No.F005163A. Plate L. Very Fine. A visually pleasing note on this Caledonia County town with good color, though it clearly has been washed at some point.

- 1900 Vermont, St. Johnsbury. The First National Bank of St. Johnsbury. Ch.489. \$10. Fr.1801-1. W.1720. 1929-1. No.D003441A. Plate J. Very Fine. A second example on this title. Good color and eye appeal, though a few minor stains are noted.



- 1901 Vermont, St. Johnsbury. The Merchants National Bank of St. Johnsbury. Ch.2295. \$10. Fr.1801-1. W.1720. 1929-1. No.D001041A. Plate D. Very Fine. A bright note with excellent color and good embossing remaining. A somewhat scarce title, as this is one of just 13 small-size notes and there are only eight large-size examples known in addition. It has been two years since an example was offered publicly on this title.

- 1902 Vermont, Springfield. Pair of small-size notes on the First National Bank of Springfield. Ch.122: ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.C009374A. Plate C. Fine. Well centered, decent color ☆ \$10. Fr.1801-2. W.1721. 1929-2. No.A000461. Plate K. Choice Fine. Light soiling and a pair of small stains. (Total: 2 pieces)

- 1903 Vermont, Vergennes. Partial small-size Type 1 denomination set on the National Bank of Vergennes. Ch.1364: ☆ \$5. Fr.1800-1. W.1046. 1929-1. No.E002323A. Plate K. Fine. Centered low with the bottom face just off the edge ☆ \$10. Fr.1801-1. W.1720. 1929-1. No.D001652A. Plate D. Fine. Washed and pressed ☆ \$20. Fr.1802-2. W.2411. 1929-1. No.D000512A. Plate D. About Fine. (Total: 3 pieces)

- 1904 Vermont, Wells River. The National Bank of Newbury at Wells River. Ch.1406. \$5. Fr.1800-1. W.1046. 1929-1. No.C001782A. Plate C. Choice Very Fine. A fairly bright note with good color and traces of embossing still visible.

- 1905 Vermont, White River Junction. The First National Bank of White River Junction. Ch.3484. \$10. Fr.1801-1. W.1720. 1929-1. No.B005218A. Plate B. Choice Fine. A satisfying and even appearance with strong ink tones. From the second issuing title on this charter, adopted in January 1910. Small-size issues on this title consisted solely of Type 1 \$10 notes. Just a couple of dozen are known.



- 1906 Vermont, White River Junction. The National Bank of White River Junction. Ch.3484. \$5. Fr.469. W.713. 1882BB. No.16794/M610869. Plate C. Fine A well balanced note that is satisfying in every respect. Well centered, nicely margined and retaining nice ink tones. Both penned signatures remain clear. A couple of small pinholes are noted for the sake of accuracy. From the first of two issuing titles on this bank, and one of twelve such notes reported.
- 1907 Vermont, Woodstock. The Woodstock National Bank. Ch.1133. \$20. Fr.1802-1. W.2410. 1929-1. No.D000218A. Plate J. About Extremely Fine. A bright and fresh-looking note with bold color and four creases that account for the grade. Good centering and embossing, and very nice eye appeal. One of 16 small-size notes reported on the title.

### Extremely Rare West Virginia Title



- 1908 West Virginia, Logan. First National Bank of Logan. Ch.8136. \$10. Fr.1801-1. W.1720. 1929-1. No.E000589A. Plate E. Fine-15 (CGA). Evenly soiled, with a couple of small pinholes but a well balanced appearance overall and nicely margined. An extremely rare note on West Virginia, bearing the second of two issuing titles on this bank. The bank opened in 1906, and underwent a title change in 1909, but continued in operation until February 1934, nearly the end of the National Banking era. Just under \$360,000 was circulated and there are no known survivors on the first title. This is one only three on the second title and the unique small-size note. We are aware of no prior auction appearances of this title. A key opportunity for a West Virginia collector.



- 1909 West Virginia, Parkersburg. The Parkersburg National Bank. Ch.1427. \$10. Fr.482. W.1363. 1882BB. No.9531/D331861D. Plate C. Very Fine-30 (PMG). A lovely, lightly circulated note with particularly deep brown ink on the back and good color on both sides. The back shows a line of discoloration at the center crease. The face is respectably bright with bold penned signatures, and both sides offer broad margins all around. A new note to the Census, bringing the number of large-size notes known on the title to about 20, while this will be the third Brown Back \$10. A tough type note on this bank, as according to the Track and Price database, there has not been a Brown Back of any kind on this title offered publicly since 1996.

*From the Q. David Bowers Collection.*



- 1910 Wyoming, Cheyenne. The American National Bank of Cheyenne. Ch.11380. \$10. Fr.632. W.1428. 1902PB. No.5084/E659976H. Plate C. VG-10 (PCGS). Well worn in the channels of commerce, with a couple of pinholes and trivial stains noted. Overall visually pleasing for the grade and with no serious signs of abuse. A nice example from one of the tougher state capitals.

### Desirable 1882 \$10 Date Back

Kemmerer, Wyoming



- 1911 Wyoming, Kemmerer. The First National Bank of Kemmerer. Ch.5480. \$10. Fr.545. W.1386. 1882DB. No.2970/N944978. Plate D. Choice VF. A beautiful lightly circulated note from this desirable Wyoming location. A few folds and minor handling account for the grade, but the note retains nice body and excellent color. Margins are a little uneven, but complete, and the penned signatures are sharp. One of just seven Date Backs on the title and a truly lovely note for anyone desiring an example from this one-bank location.





- 1912 **Wyoming, Sheridan. The First National Bank of Sheridan.** Ch.4604. \$10. Fr.627. W.1423. 1902PB. No.13079. Plate C. VG-8 (PCGS). Another desirable Wyoming note. A few pinholes and minor rust stains are noted on this well circulated example, but there are no serious flaws that would not be expected for the grade. One of 25 large-size notes known to survive.

- 1913 **Quartet of National Bank Notes from different northeastern states:** ☆ Connecticut, Hartford. The First National Bank of Hartford. Ch.121. \$5. Fr.598. W.770. 1902PB. No.145805/Y948466H. Plate J. Fine, but heavily soiled ☆ New Jersey, Paterson. The Paterson National Bank. Ch.4072. \$20. Fr.1802-1. W.2410. 1929-1. No.C003231A. Plate C. Fine. Decent looking and essentially problem-free ☆ New York, New York. The National Park Bank of New York. Ch.891. \$5. Fr.598. W.770. 1902PB. No.911786/D622372H. Plate X. Choice Fine. A tiny edge split, but a pleasing appearance ☆ Rhode Island, Providence. The Mechanics National Bank of Providence. Ch.1007. \$5. Fr.598. W.770. 1902PB. No.95325. Plate L. Body of Very Fine, but rather heavily stained. Signature of Shirley Harrington as cashier, one of the few female bank officers of this period. (Total: 4 pieces)

- 1914 **National Bank Note quartet, all different states:** ☆ Georgia, Atlanta. The First National Bank of Atlanta. Ch.1559. \$5. Fr.1800-1. W.1046. 1929-1. No.D092640A. Plate J. Very Fine. Bright, with good color ☆ Illinois, Peoria. The First National Bank of Peoria. Ch.176. \$5. Fr.598. W.770. 1902PB. No.78696/V603927E. Plate L. Fine. Centered high, with the design against the top edge ☆ Iowa, Des Moines. Iowa-Des Moines National Bank & Trust Company. Ch.2307. \$20. Fr.1802-1. W.2410. 1929-1. No.C004432A. Plate I. Fine ☆ Missouri, Saint Louis. The National Bank of Commerce in St. Louis. Ch.4178. \$10. Fr.619. W.1411. 1902DB. No.24612/B564650. Plate A. Choice Very Good. Light blue grease pencil on the face. (Total 4: pieces)

- 1915 **Quartet of Ohio and Pennsylvania notes:** ☆ Ohio, London. The Madison National Bank of London. Ch.1064. \$5. Fr.598. W.770. 1902PB. No.7621/U366727E. Plate E. Good. Splits at the heavier creases and slight edge roughness ☆ Ohio, Ripley. The Ripley National Bank. Ch.2837. \$10. Fr.1801-1. W.1720. 1929-1. No.A001356A. Plate A. Fine ☆ Pennsylvania, Franklin. The First National Bank of Franklin. Ch.189. \$10. Fr.624. W.1420. 1902PB. No.13813/R163755B. Plate E. Choice Very Good. Minor edge splits and nicks ☆ Pennsylvania, Philadelphia. The Manayunk-Quaker City National Bank of Philadelphia. Ch.3604. \$10. Fr.626. W.1422. 1902PB. No.1121. Plate B. Choice Very Good. (Total: 4 pieces)

## U.S. SMALL-SIZE CURRENCY LEGAL TENDER NOTES



- 1916 \$1. Fr.1500. W.140. Legal Tender. 1928. No.A00000051A. **Gem Uncirculated-66 EPQ (PMG).** A third low number note, but here in lovely Gem condition. Strong ink tones and very fresh. Nicely centered and well margined.



- 1917 \$1. Fr.1500. W.140. Legal Tender. 1928. No.A00000050A. **Choice Uncirculated-64 PPQ (PCGS).** Another very nice two-digit serial number on this first small-size Legal Tender note. Bold color, nicely embossed and well centered.



- 1918 \$1. Fr.1500. W.140. Legal Tender. 1928. No.A00000049A. **Choice Uncirculated-64 EPQ (PMG).** A great note for the low number enthusiast, the first of a small group we have the pleasure to offer. Bold color and nice embossing.



- 1919 \$1. Fr.1500. W.140. Legal Tender. 1928. **Choice Uncirculated-64 (PMG).** Bright, fresh, and well centered with strong embossing, but just a trace of handling.

*From the Q. David Bowers Collection. Purchased privately, November 2008.*



1920 \$1. Fr.1500. W.140. Legal Tender. 1928. No.A00000052A. Choice Uncirculated-63 EPQ (PMG). A fourth low-number example. Great color and centering, but a handling bend in the upper left margin, most prominent on the back.

1921 \$2. Fr.1501. W.500. Legal Tender. 1928. Gem Uncirculated-65 EPQ (PMG). A bold note with outstanding color and freshness.  
*From the Q. David Bowers Collection.  
Purchased from Tom Denly, June 2009.*

1922 \$2. Fr.1501. W.500. Legal Tender. 1928. Gem Uncirculated-65 EPQ (PMG). Another bold example with excellent color and freshness.  
*From the Q. David Bowers Collection.  
Purchased from Tom Denly, June 2009.*

1923 \$2. Fr.1504. W.503. Legal Tender. 1928C. Gem Uncirculated-66 EPQ (PMG). Bright, fresh, and beautifully centered. A lovely Gem.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2009.*

1924 \$2. Fr.1505. W.504. Legal Tender. 1928D. Mule. Choice Uncirculated-64 (PMG). Bright and colorful, but a bit off center.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2009.*

1925 \$2. Fr.1508. W.507. Legal Tender. 1928G. Gem Uncirculated-65 EPQ (PMG). Bright and fresh with vivid color.  
*From the Q. David Bowers Collection. Purchased from Tom Denly.*

1926 \$2. Fr.1508. W.507. Legal Tender. 1928G. Gem Uncirculated-65 EPQ (PMG). Another lovely Gem with bold color.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2009.*



1927 \$2. Fr.1509. W.508. Legal Tender. 1953. Original 18-subject sheet. Uncirculated-62 PPQ (PCGS). Good color, but some handling is noted and there are gutter creases between all of the notes in both directions. Still quite desirable as an original full sheet.

1928 \$2. Fr.1511. W.510. Legal Tender. 1953B. Gem Uncirculated-66 EPQ (PMG). Bright and fresh.  
*From the Q. David Bowers Collection.  
Purchased from Tom Denly, January 2009.*

1929 \$2. Fr.1512. W.511. Legal Tender. 1953C. Gem Uncirculated-66 EPQ (PMG). Bright, colorful, and well centered.  
*From the Q. David Bowers Collection.  
Purchased privately, November 2008.*

1930 \$2. Fr.1513. W.512. Legal Tender. 1963. Gem Uncirculated-67 EPQ (PMG). Superb color, freshness, and centering.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2009.*



1931 \$5. Fr.1526. W.1002. Legal Tender. 1928A. Gem Uncirculated-65 EPQ (PMG). Bright and very fresh with great color and embossing.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2009.*

1932 \$5. Fr.1528. W.1006. Legal Tender. 1928C. Choice Uncirculated-64 EPQ (PMG). Bright and clean with bold color. A trace of rippling in the paper.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, January 2009.*

1933 \$5. Fr.1529. W.1008. Legal Tender. 1928D. Choice Uncirculated-64 (PMG). Excellent color, but light handling toward the right end.  
*From the Q. David Bowers Collection. Purchased privately, November 2008.*

1934 \$5. Fr.1530. W.1010. Legal Tender. 1928E. Gem Uncirculated-65 EPQ (PMG). Exceptionally vivid color, but a printed in wrinkle is seen in the paper at right, as made.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2009.*

1935 \$5. Fr.1531. W.1013. Legal Tender. 1928F. Narrow. Gem Uncirculated-66 EPQ (PMG). Excellent color and freshness with sharp embossing.  
*From the Q. David Bowers Collection. Purchased from Tom Denly.*

1936 \$5. Fr.1531. W.1014. Legal Tender. 1928F. Wide. Gem Uncirculated-65 EPQ (PMG). Fresh and bright with good color and embossing.  
*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2009.*



1937 \$100. Fr.1551. W.3801. Legal Tender. 1966A. Gem Uncirculated-66 PPQ (PCGS). A truly beautiful example of this late-date \$100 Legal Tender Note with bright red seal.  
*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 12921, through Tom Denly.*



## SILVER CERTIFICATES

**1938** \$1. Fr.1601. W.142. Silver Certificate. 1928A (10). Choice Uncirculated. A superb, bright, and fresh consecutive serial number run of this early small-size issue. (Total: 10 pieces)

**1939** Selection of small-size notes, mostly all different and including an interesting error note: ☆ \$1. Fr.1601. W.142. Silver Certificate. 1928A. Choice Uncirculated ☆ \$1. Fr.1602. W.146. Silver Certificate. 1928B. Extremely Fine. Pinholes ☆ \$1. Fr.2300. W.161. HAWAII. 1935A. Very Good ☆ \$5. Fr.2302. W.1142-L. HAWAII. 1934A (2). Choice Fine and Very Good, but dark ☆ \$10. Fr.2303. W.1808-L. HAWAII. 1934A. Choice Fine ☆ \$20. Fr.2305. W.2520-L. HAWAII. 1934A. Very Fine ☆ \$1. Fr.2306. W.162. North Africa. Very Good ☆ \$20 Fr.2071-B. W.2542-B. Federal Reserve Note. 1974. About Uncirculated. Printing error. (Total: 9 pieces)

*From the Capitol Collection.*

### Important Gem \$1 Sheet Series 1928C



**1940** \$1. Fr.1603. W.150. Silver Certificate. 1928C. Original 12-subject sheet. Superb Gem Uncirculated-67 PPQ (PCGS). An outstanding original sheet of one of the toughest issues among the small-size \$1 Silver Certificates. The print-run for the 1928C notes was just over 5 million notes, just a tiny fraction of the more than 2.2 billion notes printed for 1928A, as an interesting and illuminating comparison. Original sheets are rare on this issue, and just five are recorded in the Census data of John Schwartz and Scott Lindquist's Standard Catalogue of Small-Size Paper Money. Even individual notes on this series can bring \$1,000 for a Gem note, and sheets are nearly unheard of in the marketplace. Considering the rarity, coupled with the superb grade, this is a landmark item for an advanced collector of small-size sheets, a centerpiece rarity with outstanding color and eye appeal.

### Lovely Gem 18-Subject Sheet With Courtesy Autographs



**1941** \$1. Fr.1614. W.167. Silver Certificate. 1935E. Original 18-Subject Sheet. Gem Uncirculated-66 PPQ (PCGS). A bright and fresh original sheet with only a couple of small handling marks that are typical and tough to avoid on these large pieces. Excellent color and very clean. A special sheet bearing the courtesy autographs of the Treasurer and Secretary of the Treasury above their engraved names on the upper left note. A lovely piece for the collector of courtesy autographs or sheets, as in each case it has something special to offer along with great quality.

**1942** \$1. Fr.1620. W.173. Silver Certificate. 1957A (19). Average Gem Uncirculated. A superb consecutive run of notes. All are bright, fresh, and nicely centered. These are about as nice as they come. (Total: 19 pieces)

**1943** \$5. Fr.1656. W.1108. Silver Certificate. 1953A (20). Average Choice Uncirculated. A nice consecutive run of 20 notes, with minimal handling though the top note does have a corner crease. Bright and fresh overall. A lovely group. (Total: 20 pieces)



**1944** \$10. Fr.1705☆. W.1757☆. Silver Certificate. 1934D Wide Back. Star Replacement Note. Choice Uncirculated-63 (CGA). Bright and fresh with excellent color and eye appeal. A scarce and desirable star note in this grade.

## FEDERAL RESERVE BANK NOTES



- 1945 \$5. Fr.1850A. W.1050A. Federal Reserve Bank Note. 1929. Boston. No.A00000053A. Gem Uncirculated-66 EPQ (PMG). A fantastic double-digit serial number on a lovely Gem from the Boston district. Superb color and centering is joined by good embossing seen on the back; broad margins, and excellent eye appeal. A special note to represent this variety in an advanced small-size collection.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2007, Lot 17654, through Tom Denly.*

- 1946 \$5. Fr.1850B. W.1050B. Federal Reserve Bank Note. 1929. New York. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with bold color and embossing. This note has every appearance of a full Gem.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*

- 1947 \$5. Fr.1850C. W.1050C. Federal Reserve Bank Note. 1929. Philadelphia. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with excellent color. The centering is a little off, but the eye appeal is strong.

*From the Q. David Bowers Collection. Purchased from Don Kelly.*

- 1948 \$5. Fr.1850D. W.1050D. Federal Reserve Bank Note. 1929. Cleveland. About Uncirculated-55 (PMG). Tom Denly: "Choice Uncirculated." Rippling in the paper and some light handling is seen through the holder.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*



- 1949 \$5. Fr.1850F. W.1050F. Federal Reserve Bank Note. 1929. Atlanta. No.F00000016A. Gem Uncirculated-66 EPQ (PMG). Excellent eye appeal, with bold color and good centering on both sides. Some light handling, but maintaining a very fresh appearance. A very low serial number which sets this one apart from the majority in terms of appeal. Another excellent note for an advanced collector of this series.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, through Tom Denly. Previously from the Raymond Biswanger Collection.*



- 1950 \$5. Fr.1850F. W.1050F. Federal Reserve Bank Note. 1929. Atlanta. Gem Uncirculated-66 EPQ (PMG). A second high-grade example on this district. Bright and fresh with nice color and excellent eye appeal. Light embossing remains and the margins are full.

*From the Q. David Bowers Collection. Purchased from Don Kelly, June 2006.*

- 1951 \$5. Fr.1850G. W.1050G. Federal Reserve Bank Note. 1929. Chicago. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with excellent color, though a small corner crease seems to have been overlooked.

*From the Q. David Bowers Collection. Purchased from Alex Perakis, January 2006.*

### Rare Minneapolis \$5 FRBN, Serial #22 Ex Grinnell



- 1952 \$5. Fr.1850I. W.1050I. Federal Reserve Bank Note. 1929. Minneapolis. No.I00000022A. Choice Uncirculated-64 EPQ (PMG). An outstanding note on this rarer district. Superb eye appeal with strong color, bright and fresh paper, and some embossed elements. The centering is a little off, but the double-digit "22" serial number more than makes up for it in terms of desirability. Well pedigreed and among the more desirable of the known notes on this bank, which have been underappreciated relative to their rarity. To illustrate the point, it is useful to note that the Track and Price database has recently added a Census of small-size issues, and just 16 Minneapolis \$5 notes are listed, while 99 are reported on the most common district, Chicago. As time passes, the difference will likely grow considerably.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13077, through Tom Denly. Previously from the Albert A. Grinnell Collection; Barney Bluestone's sale of the Grinnell Collection, Lot 5014; John Morris; Dr. Lawrence Cookson; Robert Moon.*





- 1953 \$5. Fr.1850J. W.1050J. Federal Reserve Bank Note. 1929. Kansas City. Gem Uncirculated-66 EPQ (PMG). Another lovely Gem note with broad margins, great color, and inviting freshness.  
From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.



- 1954 \$5. Fr.1850K. W.1050K. Federal Reserve Bank Note. 1929. Dallas. Gem Uncirculated-66 EPQ (PMG). Exceptionally fresh and bright with bold color and excellent centering and embossing. A true Gem with wonderful eye appeal.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13082, through Tom Denly.

### Rare 1929 San Francisco \$5 FRBN



- 1955 \$5. Fr.1850L. W.1050L. Federal Reserve Bank Note. 1929. San Francisco. No.L00263956A. Very Fine-20 (PMG). Moderately worn and showing some trivial handling soil, but still more significant than might be imagined by the novice collector. Just 360,000 notes were issued on the San Francisco district, the second lowest print figure of this series. The paper retains its complete integrity and the centering is good. There are 25 examples listed in the Track and Price database, and EF-45 is the highest grade among them, so this is a pretty nice note for the issue, one that hammered at \$2,400 when it last sold.  
From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13088, through Tom Denly.



- 1956 \$10. Fr.1860B. W.1731B. Federal Reserve Bank Note. 1929. New York. Gem Uncirculated-66 EPQ (PMG). A delightful and fresh Gem with bold eye appeal. Broad margins all around.  
From the Q. David Bowers Collection. Purchased from Alex Perakis, January 2006.

- 1957 \$10. Fr.1860C. W.1732C. Federal Reserve Bank Note. 1929. Philadelphia. Choice Uncirculated-64 EPQ (PMG). Nice color and eye appeal though the note is a little off center and shows some handling, including a couple of corner bumps.  
From the Q. David Bowers Collection. Purchased from the Goldberg's sale of September 2006, through Tom Denly.

- 1958 \$10. Fr.1860D. W.1733D. Federal Reserve Bank Note. 1929. Cleveland. About Uncirculated-53 EPQ (PMG). Don C. Kelly: "Crisp Uncirculated." A lovely note with sharp color and good embossing.  
From the Q. David Bowers Collection. Purchased from Don Kelly, June 2006.

- 1959 \$10. Fr.1860E. W.1734E. Federal Reserve Bank Note. 1929. Richmond. No.E00000097A. About Uncirculated-58 PPQ (PCGS). Lyn Knight: "Gem CU. A totally fresh and original \$10 Richmond." Exceptional depth of color, broad margins, and nice centering. A great looking example that was offered as a Gem when Lyn Knight sold it in 2006, and the eye appeal is certainly all there. Trivial handling, but no creases or folds are detected through the holder. A lovely note for the grade, and a desirable two-digit serial number. Again we suggest that prospective bidders buy the note, not the holder, as very often in today's marketplace certified notes are at variance with the leading professional experts in the currency auction business.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 572, through Tom Denly.

### Superb Gem 1929 \$10 on Atlanta

Serial #3



- 1960 \$10. Fr.1860F. W.1735F. Federal Reserve Bank Note. 1929. Atlanta. No.F00000003A. Gem Uncirculated-66 EPQ (PMG). An outstanding Gem note with bold color and superb freshness. The face exhibits nearly perfect centering, and though the back is just a trifle off, the margins are broad and the eye appeal is really not affected. A great note with a coveted single-digit number that makes it one of the best notes to have of this variety.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2007, Lot 13671, through Tom Denly.



- 1961 \$10. Fr.1860G. W.1736G. Federal Reserve Bank Note. 1929. Chicago. About Uncirculated-58 EPQ (PMG). Tom Denly: "Choice Uncirculated." The color and eye appeal of a finer grade than certified, as noted above.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*



- 1962 \$10. Fr.1860H. W.1737H. Federal Reserve Bank Note. 1929. St. Louis. Gem Uncirculated-65 EPQ (PMG). A bright and beautiful Gem with bold color and good embossing seen on the back. The centering is a bit off, but not enough to be distracting.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*



- 1963 \$10. Fr.1860I. W.1738I. Federal Reserve Bank Note. 1929. Minneapolis. Gem Uncirculated-66 EPQ (PMG). Excellent color and nearly perfect centering on the face give this note great eye appeal. Just some trivial handling is noted. The second lowest print figure on the series and among the highest graded notes.

*From the Q. David Bowers Collection. Purchased from Carson Valley Coins, June 2005.*

- 1964 \$10. Fr.1860I. W.1738I. Federal Reserve Bank Note. 1929. Minneapolis. About Uncirculated-55 EPQ (PMG). PMG earlier in Lyn Knight's sale, before it was removed from the holder to add Dave Bowers' name: "Unc-66." A "poster example" of something or other!!! Good centering, color, and eye appeal. Good embossing remains. A second example on this scarcer bank.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of March 2007, Lot 590, through Tom Denly.*



- 1965 \$10. Fr.1860J. W.1739J. Federal Reserve Bank Note. 1929. Kansas City. No.J00000103A. Gem Uncirculated-66 EPQ (PMG). A desirable three-digit number on this district, complemented by exceptional grade. Bright and very fresh with great color, centering, and embossing.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 579, through Tom Denly, in a PCGS-67 holder.*

## Exceptional 1929 Dallas \$10

Serial #3



- 1966 \$10. Fr.1860K. W.1740K. Federal Reserve Bank Note. 1929. Dallas. No.K00000003A. Choice Uncirculated-64 EPQ (PMG). An outstanding note on this district and, in fact, one of the two most highly desirable of the surviving examples for the single-digit serial number in concert with the lovely quality. There is only one other single-digit known, the #5 note, which is graded two points higher and holds the price record for the variety at more than \$17,000! Some light wrinkling is seen at the left end of the present note, but it is bright, clean and boldly colorful with excellent centering and embossing. The Dallas Federal Reserve had the lowest print figure on the series, making it stand out as the tougher of those issued. Here featured with serial number 3, all bets are off as the level of desirability improves exponentially. A prize for an advanced collector of this series.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13110, through Tom Denly. Previously from the Amon Carter, Jr. Estate; Robert Moon.*



- 1967 \$10. Fr.1860-L ☆. W.1741-L ☆. Federal Reserve Bank Note. 1929. San Francisco. Star Replacement Note. Very Fine-25 PPQ (PCGS). Typical wear and no problems worthy of mention. Nice embossing remains. A rare star note. In fact, we are aware of only as single auction appearance of an EF-45 note five years ago. A nice piece for the star note specialist.

- 1968 \$20. Fr.1870A. W.2430A. Federal Reserve Bank Note. 1929. Boston. About Uncirculated-58 EPQ (PMG). Tom Denly: "Choice Uncirculated." Bright and fresh with excellent centering on the face, only slightly less so on the back. Good embossing and only minor handling.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*

- 1969 \$20. Fr.1870B. W.2431B. Federal Reserve Bank Note. 1929. New York. Choice Uncirculated-64 EPQ (PMG). The centering is a little off, but there is strong embossing and bold color on the bright paper.

*From the Q. David Bowers Collection. Purchased from the Goldberg's sale of September 2006, through Tom Denly.*

- 1970 \$20. Fr.1870C. W.2432C. Federal Reserve Bank Note. 1929. Philadelphia. About Uncirculated-50 (PMG). Tom Denly: "Choice Uncirculated." Nice color, but traces of a past mounting are noted on the holder.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006*



**Low-Number 1929 \$20 on Cleveland**  
Serial #3



- 1971 \$20. Fr.1870D. W.2433D. Federal Reserve Bank Note. Cleveland. No.D00000003A. Plate C. Choice Uncirculated-63 PPQ (PCGS). A few counting bends are noted toward the right end but there are no full creases crossing the note. Strong color, some embossing, and nice eye appeal. Single-digit serial numbers are always in high demand, nearly without regard to condition, and this is the lowest number known for this variety and a pleasing Uncirculated example.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13120, through Tom Denly. Previously from the Amon Carter, Jr. Collection; Robert Moon.*



- 1972 \$20. Fr.1870E. W.2434E. Federal Reserve Bank Note. 1929. Richmond. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with nice color and good eye appeal. The centering is slightly off and there is minor handling, but the note presents nicely.

*From the Q. David Bowers Collection. Purchased from the Goldberg's sale of September 2006, through Tom Denly.*



- 1973 \$20. R.1870F. W.2435F. Federal Reserve Bank Note. 1929. Atlanta. Gem Uncirculated-66 EPQ (PMG). Great color and essentially perfect centering on both sides with good embossing. A sharp example on the Atlanta district.

*From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 592, through Tom Denly.*

- 1974 \$20. Fr.1870G. W.2436G. Federal Reserve Bank Note. 1929. Chicago. About Uncirculated-50 EPQ (PMG). Tom Denly: "Choice Uncirculated." A lovely note with excellent eye appeal.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*

- 1975 \$20. Fr.1870H. W.2437H. Federal Reserve Bank Note. 1929. St. Louis. About Uncirculated-55 (PMG). Alex Perakis: "Choice Uncirculated." A lovely note with strong color and great eye appeal. *From the Q. David Bowers Collection. Purchased from Alex Perakis, January 2006.*

- 1976 \$20. Fr.1870I. W.2438I. Federal Reserve Bank Note. 1929. Minneapolis. About Uncirculated-58 (PMG). Tom Denly: "Choice Uncirculated." Bright and fresh with strong color and good eye appeal.

*From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.*



- 1977 \$20. Fr.1870J. W.2439J. Federal Reserve Bank Note. 1929. Kansas City. Choice Uncirculated-64 EPQ (PMG). Nice color and good eye appeal, but a bit of light handling and the note is a centered a little high. A very high grade for this issue that is typically seen circulated.

*From the Q. David Bowers Collection. Purchased from Don Kelly, June 2006.*

**Landmark Gem 1929 Dallas \$20**



- 1978 \$20. Fr.1870K. W.2440K. Federal Reserve Bank Note. 1929. Dallas. No.K00293525A. Gem Uncirculated-66 EPQ (PMG). An important note, and certainly ranking high among the highlights of the Q. David Bowers Collection of small-size notes. This is among the finest known on this tough district which had the second lowest print figure of the series, but is the rarest today. Uncirculated notes are nearly unheard of, though three Gems (nearly all of the Uncirculated notes) sold in 2009, all for high four, or low five-figure prices. This is one of them and presently holds the second-place price record for the variety. Bright and fresh with bold color, good embossing, and nice eye appeal overall. A superb note for the Dallas district that would be a centerpiece rarity in just about any collection of small-size notes.

*From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of January 2009, Lot 13141, through Tom Denly.*





- 1979 \$20. Fr.1870L. W.2441L. Federal Reserve Bank Note. 1929. San Francisco. About Uncirculated-58 (PMG). Lyn Knight: "Choice Uncirculated." A very nice note with strong color and good eye appeal. Lyn Knight considered it to be very close to Gem, except for a somewhat tight top margin. Again, go figure!

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2006, Lot 603, through Tom Denly.

- 1980 \$50. Fr.1880B. W.3042B. Federal Reserve Bank Note. 1929. New York. About Uncirculated-55 (PMG). Lyn Knight: "Gem Uncirculated." A lovely example of this New York issue. For additional comment on third party grading services, it is educational to read the Terms of Sale in Lyn Knight's auction catalogues. In fact, this should be required reading for any paper money buyer. Excerpt: "I have over forty years' experience grading currency, and my opinions of grade are quite consistent, so I feel I know what I am doing and I try to do that to the best of my ability... I suggest live participation [in my auction sales], hiring a representative, or buying elsewhere if we are not on the same page as far as grading is concerned."

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of October 2006, through Tom Denly.

- 1981 \$50. Fr.1880D. W.3043D. Federal Reserve Bank Note. 1929. Cleveland. Extremely Fine-40 (PMG). Tom Denly: "Choice Uncirculated." Superb eye appeal, bright and colorful.

From the Q. David Bowers Collection.

Purchased from Tom Denly, June 2006.

- 1982 \$50. Fr.1880G. W.3044G. Federal Reserve Bank Note. 1929. Chicago. About Uncirculated-55 (PMG). PCGS: "Uncirculated-63" (but removed from the holder and sent to PMG to get the Dave Bowers name imprinted. Bright and highly attractive with bold color. A fairly low printage figure of 300,000 notes, less than half of the largest print run among the \$50 Federal Reserve Bank Notes. Again, buy the note, not the holder. We don't want to stress this too much, but at least in coins, with not as much experience in the marketplace as certified paper money is relatively new, many buyers, especially those who are new to the field, worship holders, and the actual appearance of something inside the holder is secondary. This is rather amazing, but it is true.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.



- 1983 \$50. Fr.1880I. W.3045I. Federal Reserve Bank Note. 1929. Minneapolis. Choice Uncirculated-64 EPQ (PMG). Bright and fresh with excellent color, but centered a little low. A very nice example from this district which is tied with Kansas City for the second-

lowest print figure in the series.

From the Q. David Bowers Collection. Purchased from Lyn Knight's sale of June 2007, Lot 702, through Tom Denly.

- 1984 \$50. Fr.1880I. W.3045I. Federal Reserve Bank Note. 1929. Minneapolis. Extremely Fine-45 (PMG). PMG, (before taking it out of the holder to resubmit to add Dave Bowers' name): "Unc. 64 EPQ." A beautiful note with excellent color and great eye appeal. Again, buy the note, not the inscription on the holder.

From the Q. David Bowers Collection. Purchased from Heritage Currency Auctions of America's sale of September 2008, Lot 14203, through Tom Denly.

- 1985 \$50. Fr.1880J. W.3046J. Federal Reserve Bank Note. 1929. Kansas City. About Uncirculated-58 EPQ (PMG). Alex Perakis: "Choice Uncirculated." Bright and fresh with bold color and nice centering. A sharp example from a low print figure of 276,000 notes, tied for second lowest among the \$50 notes.

From the Q. David Bowers Collection from Alex Perakis.

- 1986 \$50. Fr.1880L. W.3048L. Federal Reserve Bank Note. 1929. San Francisco. About Uncirculated-55 (PMG). Tom Denly: "Choice Uncirculated." A lovely note with good color and margins, and excellent eye appeal.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.

- 1987 \$100. Fr.1890B. W.3810B. Federal Reserve Bank Note. 1929. New York. About Uncirculated-58 EPQ (PMG). Tom Denly: "Choice Uncirculated." A great looking note with bold color and inviting freshness. A lovely note purchased from highly respected dealer Tom Denly, whose decades of experience have made him one of the icons in the field of experts.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.

- 1988 \$100. Fr.1890D. W.3811D. Federal Reserve Bank Note. 1929. Cleveland. Choice Uncirculated-64 EPQ (PMG). A bright and fresh note with bold color and good embossing. Short counting marks are seen at the right end.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.



- 1989 \$100. Fr.1890E. W.3812E. Federal Reserve Bank Note. 1929. Richmond. Choice Uncirculated-64 EPQ (PMG). Bright and attractive with minor handling at the upper right. Strong color and good embossing, though the centering is a little off. One of 192,000 notes printed.

From the Q. David Bowers Collection. Purchased from Alex Perakis, June 2006.

- 1990 \$100. Fr.1890G. W.3813G. Federal Reserve Bank Note. 1929. Chicago. About Uncirculated-55 (PMG). Tom Denly: "Choice Uncirculated." A bright note with strong ink tones. Acquired as Choice Uncirculated, a truly outstanding example.

From the Q. David Bowers Collection. Purchased from Tom Denly, June 2006.



- 1991 \$100. Fr.1890I. W.3814I. Federal Reserve Bank Note. 1929. Minneapolis. About Uncirculated-55 (PMG). Alex Perakis: "Choice Uncirculated." Well centered and nice margins frame the boldly printed design which features strong colors and desirable embossing. From the third lowest print figure of the series—144,000 notes.  
From the Q. David Bowers Collection.  
Purchased from Alex Perakis, January 2006.



- 1992 \$100. Fr.1890J. W.3815J. Federal Reserve Bank Note. 1929. Kansas City. About Uncirculated-58 EPQ (PMG). Don C. Kelly: Gem Uncirculated." A lovely note acquired from Don C. Kelly, well known for the tremendous amount of research he has provided to the hobby. From the second lowest print figure in the series, one of 96,000 notes.  
From the Q. David Bowers Collection. Purchased from Don Kelly, June 2006.

### Scarcest 1929 \$100 Federal Reserve Note Dallas District



- 1993 \$100. Fr.1890K. W.3816K. Federal Reserve Bank Note. 1929. Dallas. Choice Uncirculated-64 (PMG). A lovely high-grade note on this tougher District that issued only 36,000 notes. A couple of counting bends are seen at the right end, but the note retains nice color and good embossing. The variety is available with some frequency, but not this nice.  
From the Q. David Bowers Collection. Purchased from the Goldberg's sale of September 2006, through Tom Denly.



- 1994 \$5. Fr.1951-B☆. W.1120-B☆. Federal Reserve Note. 1928A. Star Replacement Note. Fine-12 (PCGS). A small nick is noted in the back. Decent ink tones, and about typical for the grade. Another scarce star note that is rarely available.



- 1995 \$5. Fr.1951-C☆. W.1120-C☆. Federal Reserve Note. 1928A. Star Replacement Note. About Uncirculated-55 PPQ (PCGS). A very nice and well centered example of this scarce star note. Bright and very fresh with superb color and nice embossing.
- 1996 Two short consecutive runs of Federal Reserve Notes: ☆ \$5. Fr.1952D. W.1122D. 1928B(4). Average About Uncirculated. All bright and colorful with a horizontal fold ☆ \$10. Fr.1800D. W.2000D. 1928A (4). Uncirculated. Minor internal bends from handling, but no complete folds or creases. All with bold color and freshness. (Total: 8 pieces)
- 1997 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No.IA00000044☆. Superb Gem Uncirculated-68 PPQ (PCGS). An outstanding Gem with bold color, great centering and embossing.
- 1998 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No.IA00000040☆. Superb Gem Uncirculated-67 PPQ (PCGS). Another great low-number star, and about as nice as one could ask for. Perfectly bright, fresh and colorful.
- 1999 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No.IA00000057☆. Superb Gem Uncirculated-67 PPQ (PCGS). Bright and fresh with bold color and good embossing.
- 2000 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No. IA00000064☆. Superb Gem Uncirculated-67 PPQ (PCGS). A final Gem example with a two-digit number. Bright and fresh with superb color and embossing.
- 2001 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No.IA00000015☆. Gem Uncirculated-66 PPQ (PCGS). Perfectly fresh with bold color and embossing. A great low-number star note on this modern series.
- 2002 \$5. Fr.1993-A☆. W.1199-A☆. Federal Reserve Note. 2006. Star Replacement Note. No.IA00000042☆. Gem Uncirculated-66 PPQ (PCGS). Another modern star note with a two-digit number. Bright and fresh with superb color.
- 2003 \$10. Fr.2000-K W.1800-K. Federal Reserve Note. 1928. Gem Uncirculated-65 PPQ (PCGS). A beautiful and high-grade note on the Dallas district. Very fresh with bold color and embossing.  
From the Dallas Bank Hoard.







2004 \$20. Fr.2050-I. W.2500-I. Federal Reserve Note. 1928. Gem Uncirculated-66 PPQ (PCGS). A lovely Gem with bold color, exceptional freshness and nice margins. Very few examples are graded this high.

2005 \$20. Fr.2050-I. W.2500-I. Federal Reserve Note. 1928. Gem Uncirculated-65 PPQ (PCGS). A second lovely Gem with bold color and fresh paper. The faintest evidence of handling is noted.

2006 \$20. Fr.2050-I. W.2500-I. Federal Reserve Note. 1928. Gem Uncirculated-65 PPQ (PCGS). Another lovely example. Bright and colorful with faint handling just barely seen.

2007 \$20. Fr.2050-I. W.2500-I. Federal Reserve Note. 1928. Gem Uncirculated-65 PPQ (PCGS). Minor handling but excellent color and eye appeal.

2008 \$20. Fr.2058-G. W.2529-G Federal Reserve Note. 1934D. Narrow. Specimen. No.G00000000A. Gem Uncirculated-66 PPQ (PCGS). A rare and interesting note with superb color and freshness, along with boardwalk margins. SPECIMEN in red, vertically at left.

2009 \$20. Fr.2091A. W.2562A. Federal Reserve Note. 2004A. Original 16-subject half sheet of Star Replacement notes with a Courtesy Autograph. Superb Gem Uncirculated-67 PPQ (PCGS). A beautiful and fresh Gem 16-subject half sheet of star notes with a dramatic courtesy autograph of United States Treasurer, Anna Escobado Cabral, who held the office from January 19, 2005, to August 8, 2009. Modern, but a nice combination of desirable attributes.



2010 \$100. Fr.2150D. W.3820D. Federal Reserve Note. 1928 (3). Average About Uncirculated. Three consecutive notes. The top note has a light bank stamp, while all are extremely clean otherwise, with nice color and eye appeal. (Total: 3 pieces)



2011 \$1000. Fr.2210D. W.4810D. Federal Reserve Note. 1928. Extremely Fine. There are not really any creases through the main body of the note, but the note shows a good bit of handling and a couple of corner creases that account for the grade. Nice color and well centered on the face.



2012 \$1000. Fr.2210D. W.4810D. Federal Reserve Note. 1928. Very Fine. Typical handling and a small scratch on the lower face. Well printed, with bold embossing still seen at the serial numbers.

### Gem 1934 \$1,000 FRN



2013 \$1000. Fr.2211A. W.4820A. Federal Reserve Note. 1934. Light Green Seal. Gem Uncirculated-65 EPQ (PMG) A beautiful Gem with exceptional color and freshness, and striking in these respects. Traces of embossing are seen on the back. A delightful example of the type for the collector who appreciates originality and quality.

2014 \$1000. Fr.2212-G. W.4835-G. Federal Reserve Note. 1934A. Choice Very Fine. A very bright and pleasing example of this popular high denomination type note with traces of embossing still seen at the serial numbers. Well centered and good color.



2015 \$1000. Fr.2212-G. W.4835-G. Federal Reserve Note. 1934A. Very Fine. Remnants of a bank stamp and a tiny split seen in the right margin. A little handled, but good ink tones and nice centering.

### ISSUES FOR HAWAII & NORTH AFRICA

2016 \$1. Fr.2300. W.161. HAWAII. Gem Uncirculated-65 EPQ (PMG). A lovely Gem example of this popular type note. Nice color and good centering that is just a trifle off, but the freshness and eye appeal are strong.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*





- 2017 \$5. Fr.2301. W.1140L. HAWAII. Mule. Gem Uncirculated-65 EPQ (PMG). Bright and fresh with excellent depth of color and good embossing. Slightly off center, but forgivable considering the positive attributes. A lovely note overall with strong eye appeal.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*



- 2018 \$5. Fr.2302. W.1142L. HAWAII. Gem Uncirculated-65 EPQ (PMG). Another boldly attractive Hawaii \$5 with strong color and good eye appeal. The back is centered slightly to the lower right. A lovely example of the type.

*From the Q. David Bowers Collection. Purchased from the Goldberg's/Stack's sale of the 9/09 Hawaii Collection, September 2009, Lot 1732.*



- 2019 \$20. Fr.2305. W.2520L. HAWAII. Choice Uncirculated-64 (PMG). A pleasing example of this highest issued denomination of the Hawaii overprinted series. Slight handling and paper rippling are seen, but the ink tones remain sharp and the centering is fairly good.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*



- 2020 \$1. Fr.2306. W.162. North Africa. Gem Uncirculated-65 EPQ (PMG). Bright and fresh with excellent color and ink tones, with a particularly deep green back. Broad margins, but trivially imperfect centering on the back.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*

## GOLD CERTIFICATES

- 2021 \$10. Fr.2400. W.1710. Gold Certificates. 1928 (4). Nos.A50184019A-A50184022A. Plates A--D: ☆ Uncirculated ☆ Choice Uncirculated ☆ Choice Uncirculated ☆ Choice Uncirculated. A great looking consecutive run of notes with bold color and freshness. Original and rarely seen as consecutive runs. (Total: 4 pieces).
- 2022 \$10. Fr.2400. W.1710. Gold Certificates. 1928 (4). Nos.A48194151A-A48194154A. Plates I-L: ☆ Uncirculated ☆ Extremely Fine ☆ Choice Uncirculated ☆ Choice Uncirculated. One with some folds, but all are bright and original notes with bold color. An attractive foursome with consecutive serial numbers. (Total: 4 pieces).

### Rare and Prized \$500 Gold Certificate



- 2023 \$500. Fr.2407. W.4300. Gold Certificate. 1928. No.A00099254A. Plate H. Extremely Fine-40 (PCGS). A very sharp looking example of this tough high denomination Gold Certificate. The note offers a generally bright appearance with good depth of color remaining in the inks, including the rich golden yellow Treasury seal and serial numbers that make this type so visually distinctive. Well centered and nicely margined on both sides. A couple of very tiny pinholes are noted for accuracy. A great small-size type note that, in nice grade as here, adds a mark of distinction to any collection.

## CHANGEOVER PAIRS

- 2024 Scarce large-size Changeover pair on 1923 \$1 Silver Certificates: ☆ Fr.237. W.74. No.Y72433776D. Plate D. Very Choice About Uncirculated ☆ Fr.238. W.75. No.Y72433777D. Plate A. Very Choice About Uncirculated. A bright, colorful and well matched pair, each note just a corner bend from a higher grade. (Total: 2 pieces)
- 2025 \$1. Silver Certificate Changeover Pair: ☆ Fr.1601. W.142. 1928A. Very Choice About Uncirculated. The eye appeal is superb but a faint center crease is detected ☆ Fr.1602. W.146. Choice Uncirculated. Bold, fresh, and colorful. (Total: 2 pieces)
- 2026 \$1. Fr.1613W/1613N. W.165/166. Silver Certificate. 1935D (27). Average Choice Uncirculated. Trivial handling but bold and fresh with great color. Most are narrow back plate variants, but there are six wide back variety notes in the middle of the consecutive run, resulting in a changeover pair and a reverse changeover pair of the back plate types. (Total: 27 pieces)



- 2027 \$1. Fr.1613W/1613N. W.165/166. Silver Certificate. 1935D (2). Changeover Back Plate Pair. Choice Uncirculated, but one note has some printed-in paper wrinkles, as made. Bright and fresh.
- 2028 \$5. Federal Reserve Notes Changeover Pair: ☆ Fr.1956-F. W.1137-F. 1934. Very Choice Uncirculated-64 PPQ (PCGS) ☆ Fr.1957-F. W.1144-F. 1934A. Choice Uncirculated-63 PPQ (PCGS). A very nicely matched pair with nice color and freshness. (Total: 2 pieces)

## FANCY SERIAL NUMBERS

- 2029 Selection of small-size Federal Reserve Notes with fancy serial numbers. All grade average Choice to Gem Uncirculated, except where noted otherwise: ☆ \$1. 1974. No.L00000070A ☆ \$1. 1974. No.E31188113C ☆ \$1. 1974. No.I31188113A ☆ \$1. 1977. No.H31188113A ☆ \$1. 1988. No.J81068106A ☆ \$1. 1988 No.B38022083J ☆ \$1. 1988. No.I56733765A ☆ \$1. 1988A. No.H38022083B ☆ \$5. 1988A. No.H32355323A ☆ \$10. 1985. No.96922969A ☆ \$20. 1990. No.A44444447B. Very Fine. An interesting lot with a few matching numbers across notes that would be difficult to duplicate. (Total: 11 pieces)  
From the Capitol Collection.

## ERROR CURRENCY

### Rare and Prized Double Denomination Error



- 2030 \$2/\$1. Fr.258/226-236. W.378/61-73. Silver Certificate. 1899. No.N68191166. Plate B. Very Good. Errors on large-size notes are rare as a class, and very desirable. Double denominations are among the most dramatic and prized, if not at the top of the list, of all currency errors and this note while low-grade, is no less significant. Out of more than 1,700 examples known of this Friedberg number, there are only three such errors recorded, including this one, all from the same sheet suggesting there could well have been just this single error sheet. Of the three known, one is in the Smithsonian; the other is a "CU" pedigreed to Grinnell and certainly very valuable note. This Very Good example is the only one readily collectible to a large number error collectors and may be the only one offered for many years to come. There is some light ink disturbance at the center back, perhaps from an old collector mounting. Typical soiling and wear otherwise, with a short internal separation just beginning to form. A great rarity and likely to be well-received in the present sale.



- 2031 Rare printing error on a National Bank note: New Jersey, Paterson. The First National Bank of Paterson. Ch.329. \$5. Fr.1800-2. W.1048. 1929-2. No.A027577. Plate G. Very Fine. A thin gutter fold crosses Lincoln's portrait. Good body and color, though a bit of some type of residue is seen on the lower back.

### Rare and Prized 1934D \$5/\$10 Double Denomination Note King of Error Types



- 2032 \$5.00/\$10.00. Federal Reserve Note. Fr.1960-J. W.1155-J. 1934D. Kansas City. Double Denomination. Choice Uncirculated-64 (PMG). The centering is a little off, but all margins are complete and such an imperfection could be easily ignored on such a great error note. The printing is bright but the paper is lightly aged although crisp. Our research finds no double denomination notes produced in the last 30 years, adding to the mystique of this classic rarity. This error is among the most dramatic of printing errors and the most prized. They do not frequently appear for sale, but when they do they are typically among the highlights of a sale. An important note that's worthy of a generous bid as it could be some time until another is available.

From our 70th Anniversary Sale of October 2005, Lot 1128.

### VISIT STACK'S AUCTIONS ON-LINE AT WWW.STACKS.COM FOR

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- 2033 \$5. Fr.1962-H. W.1161-H. Federal Reserve Note. 1950A. Mismatched serial numbers. About Uncirculated. A nice error note with a two-digit serial number mismatch, and printed dramatically off center as well. Fresh and bright, with strong color. Really a double error, but two digit mismatches are quite rare and all mismatched numbers are popular with collectors.

### Rare and Prized Inverted HAWAII Overprint Error



- 2034 \$1. Fr.2300. W. 161. Silver Certificate. HAWAII. 1935A. Inverted Overprint. No.S41326298C. Choice Uncirculated-64 EPQ (PMG). A great example of one of the most desired small-size errors. The note offers nice color and eye appeal and shows virtually no handling. There are very few of these notes known, much less in the superb condition offered here. This could certainly be the centerpiece of a prize-winning exhibit.

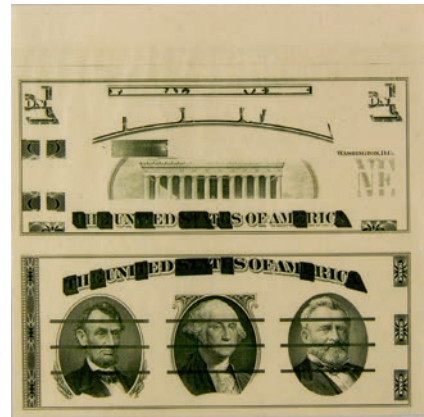
As is well known, these notes were printed for distribution in the Hawaiian Islands early in World War II. It was thought that if the islands would be seized by Japanese forces, the Treasury Department could repudiate any notes with the HAWAII overprint, and they would thus be useless on world markets. In the meantime, American paper money was indeed popular worldwide, including in areas occupied by Japanese, German, and Italian forces.

*From the Q. David Bowers Collection. Purchased from the Goldberg's/Stack's sale of the 9/09 Hawaii Collection, September 2009, Lot 1816.*

- 2035 \$1. Fr.2300. W.161. HAWAII. 1935A. Gutter fold error. Fine. Some light staining at the right end. A thin gutter fold error is seen at the left end. Somewhat minor, but not frequently seen on HAWAII notes. GIORI TEST NOTES Next Lot Photo: Scale\_1X 2036 Uncut pair of Giori test notes. Choice Uncirculated. A scarce uncut pair of these interesting notes, including a back and face in green ink with broad selvage across the top. Bold color and quite attractive.

*From the Capitol Collection.*

## GIORI TEST NOTES



- 2036 Uncut pair of Giori test notes. Choice Uncirculated. A scarce uncut pair of these interesting notes, including a back and face in green ink with broad selvage across the top. Bold color and quite attractive.

*From the Capitol Collection*

- 2037 Pair of Giori test notes: ☆ Face Design. Black ink. Gem Uncirculated ☆ Back Design. Green ink. Gem Uncirculated. A high-grade and nicely matched pair from this interesting series. Nice association items for a small-size collection. (Total: 2 pieces)

*From the Capitol Collection.*



- 2038 Interesting two-sided Giori test note with serial number. Face printed in green ink, with small ink smears, as made, while the back is printed in black with a red serial number overprinted, A99988470A. An interesting test note.

*From the Capitol Collection.*

## FRACTIONAL CURRENCY

- 2039 First Issue Fractional Currency. Trio of type notes, all certified by PCGS: ☆ 5¢. Fr.1230. W.6107. Gem Uncirculated-65 ☆ 10¢. Fr.1240. W.6123. Apparent Uncirculated-62. Noted "Mounting Remnants" on back ☆ 10¢. Fr.1242. W.6127. Choice Uncirculated-63 PPQ (PCGS). (Total: 3 pieces)

- 2040 First Issue. 10¢. Fr.1242. W.6127. Gem Uncirculated-65 EPQ (PMG). An attractive and well-centered note with good color. Very pleasing for this early type.

*From the Q. David Bowers Collection. Purchased from Tom Denly, July 2008.*





- 2041 **First Issue. 50¢. Fr.1312. W.6167. Gem Uncirculated-65 EPQ (PMG).** Bold color and excellent centering with good margins on the face.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2008.*

- 2042 **Second Issue Fractional Currency. Pair of type notes, both certified :** ☆ 10¢. Fr.1246. W.6225. Choice About Uncirculated-58 PPQ (PCGS) ☆ 50¢. Fr.1317. W.6273. About Uncirculated-55 EPQ (PMG). (Total: 2 pieces)



- 2043 **Second Issue. 25¢. Fr.1283. W.6251. Choice Uncirculated-64 (PMG).** The back centering is a little off, but all margins are complete and the face is nicely centered. Bold bronze overprint.

*From the Q. David Bowers Collection. Purchased from Tom Denly, July 2008.*

- 2044 **Third Issue. 3¢. Fr.1226. W.6301. Gem Uncirculated-65 EPQ (PMG).** Well centered and nicely margined, but a tiny corner tip bend is noted.

*From the Q. David Bowers Collection.*

- 2045 **Mixed Fractional Currency Grouping. Trio of Third and Fourth Issue type notes, all certified by PCGS:** ☆ Third Issue. 3¢. Fr.1227. W.6303. About Uncirculated-53 PPQ (PCGS) ☆ 10¢. Fr.1255. W.6331. Gem Uncirculated-65 PPQ (PCGS) ☆ Fourth Issue. 25¢. Fr.1307. W.6627. Uncirculated-62 (PCGS). (Total: 3 pieces)

- 2046 **Third Issue. 5¢. Fr.1238. W.6311. Choice Uncirculated-64 (PMG).** A bright and fresh example with bold color and nice centering. The eye appeal is better than the grade suggests.

*From the Q. David Bowers Collection. Purchased from Early American History Auctions Sale of April 2005, Lot 903.*

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- 2047 **Third Issue. 10¢. Fr.1255. W.6331. Gem Uncirculated-66 EPQ (PMG).** Bright and fresh with bold color. The face is nicely margined but a trifle off center.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2008.*



- 2048 **Third Issue. 15¢. Fr.1272SP. W.7285. Gem Uncirculated-66 EPQ (PMG).** A beautiful high-grade example of this popular specimen note that was never issued in its complete form, but appears on the Treasury Department currency shields, nonetheless. Boldly printed on bright paper. Tightly margined, but borders are complete and even.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2008.*

- 2049 **Third Issue. Pair of 50¢ notes:** ☆ Fr.1333. W.6395. Spinner. Very Fine ☆ Fr.1362. W.6471. Justice. Very Fine. (Total: 2 pieces)

- 2050 **Fourth Issue. 10¢. Fr.1257. W.6601. Choice Uncirculated-64 (PMG).** Bright and very attractive with bold color and near-perfect centering. A visually sharp example.

*From the Q. David Bowers Collection. Purchased from Tom Denly, July 2008.*



- 2051 **Fourth Issue. 15¢. Fr.1267. W.6611. Gem Uncirculated-66 EPQ (PMG).** A lovely Gem note with good color and margins. The back shows essentially perfect centering, while the face favors the left just a little.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2008.*





- 2052 **Fourth Issue. 50¢. Fr.1379. W.6639. Gem Uncirculated-65 EPQ (PMG).** Well centered on the face and just a little off on the back, but good color overall and attractive.

*From the Q. David Bowers Collection. Purchased from Tom Denly, April 2008.*

- 2053 **Fifth Issue. 10¢. Fr.1265. W.6653. Long Thin Key. Gem Uncirculated-65 EPQ (PMG).** Slightly aged and centered a little to the left on the back, but the margins are complete and the face is very nicely centered.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*

- 2054 **Fifth Issue Fractional Currency. Trio of denominations, all certified by PCGS:** ☆ 10¢. Fr.1266. W.6655. Choice Uncirculated-63 PPQ (PCGS) ☆ 25¢. Fr.1308. W.6661. Very Choice Uncirculated-64 PPQ (PCGS) ☆ 50¢. Fr.1381. W.6667. Very Choice Uncirculated-64 PPQ (PCGS). (Total: 3 pieces)

- 2055 **Fifth Issue. 25¢. Fr.1309. W.6663. Short Thick Key. Gem Uncirculated-66 EPQ (PMG).** A common type in superb grade. Beautifully centered with nice margins and strong color. Scarcely seen so nice.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*



- 2056 **Fifth Issue. 50¢. Fr.1381. W.6667. Gem Uncirculated-65 EPQ (PMG).** Well centered with nice margins and good color. Slight rippling in the paper is noted.

*From the Q. David Bowers Collection. Purchased from Tom Denly.*

## A DIVERSE ACCUMULATION OF U.S. FRACTIONAL CURRENCY

- 2057 **First Issue Fractional Currency. Complete type set of perforated notes.** Includes all four denominations, 5 Cents, 10 Cents, 25 Cents, and 50 Cents, with and without the "abc" monogram. Most are About Uncirculated due to handling. The 5 Cents without is Fine. A few lightly toned. Mostly well matched with a few notes from the Crofoot duplicates sold by us back in 2000. (Total: 8 pieces)

*From the Capitol Collection.*

- 2058 **First Issue Fractional Currency. Perforated notes, a small accumulation.** Small group of perforated notes including 5 Cents (2), 10 Cents (4), 25 Cents without monogram, and 50 Cents with monogram (AU). Others average VF or better. All with excellent color. (Total: 8 pieces)

*From the Capitol Collection.*

## Inverted Back

- 2059 **First Issue Fractional Currency. Five Cents. Fr.1230. Invert. About Uncirculated.** Popular invert type. The back is off-center downwards and to the right.

*From the Capitol Collection.*

- 2060 **First Issue Fractional Currency. Accumulation of straight edged note+.** Including all four denominations, 5 Cents (9), 10 Cents (10), 25 Cents (11), and 50 Cents (5, mostly attractive AU notes), with and without the "abc" monograms, mostly with. Many are AU or so, overall average Extremely Fine. (Total: 35 pieces)

*From the Capitol Collection.*

- 2061 **First Issue Fractional Currency. Multiples and strips, all with "abc" monograms:** ☆ 5 Cents. Vertical pair ☆ 5 Cents. Vertical strip of four. EF ☆ 10 Cents. Horizontal pair ☆ 10 Cents. Vertical strip of four (2). One AU, one VF ☆ 50 Cents. Vertical pair. VF, stained verso of top note. Others Very Fine. (Total: 6 pieces)

*From the Capitol Collection.*

- 2062 **First Issue Fractional Currency. Ten Cents Wide Margin Specimen Pair. Uncirculated.** Face and back wide margin Specimen notes, both sharply printed and attractive. Some minor handling. Pencil on verso of Back Specimen. (Total: 2 pieces)

*From the Capitol Collection.*

- 2063 **Second Issue Fractional Currency. Selection of 5 Cents and 10 Cents notes.** Small accumulation of mixed types with duplication. Includes 5 Cents (4) and 10 Cents (11). There are five fiber paper 10 Cents notes including three AU or better. Others average EF or better. One note with a short tear. (Total: 15 pieces)

*From the Capitol Collection.*

- 2064 **Second Issue Fractional Currency. Selection of 25 Cents notes.** Small accumulation of mixed types with duplication. Includes bond paper (11) and fiber paper (4). A few AU or better. Most average VF-EF. Well matched notes. (Total: 15 pieces)

*From the Capitol Collection.*

- 2065 **Second Issue Fractional Currency. Selection of 50 Cents notes.** Small accumulation of mixed types with duplication. Includes bond paper (7) and fiber paper (7). A few AU or better. Most average F-VF. Another well matched selection of notes. (Total: 14 pieces)

*From the Capitol Collection.*

- 2066 **Second Issue Fractional Currency. Quartet of Specimen Notes:** ☆ 5 Cents. Narrow Margin pair. AU ☆ 10 Cents. Wide Margin pair. Choice AU. Subtle tone. All from Crofoot duplicates. Useful pair of pairs. (Total: 4 pieces)

*From the Capitol Collection; our 2000 Americana Sale, January 12-13, 2000, Lots 1493 and 1498.*

- 2067 **Second Issue Fractional Currency. Wide Margin Specimen Note Pairs:** ☆ 10 Cents. Face and back pair. EF, staple holes in margin of each ☆ 50 Cents. Face and back pair. The margins not super wide, but excellent color. Each AU due to handling. (Total: 4 pieces)

*From the Capitol Collection.*

- 2068 **Second Issue Fractional Currency. Pair of Experimental notes from the O'Mara Collection:** ☆ 10 Cents. Uniface. Milton 2E10F.4. Uncirculated. Small ink stain upper right, seen mostly from the back ☆ 50 Cents. Uniface. Milton 2E50F.4a. Choice AU. Ex Hales-Kosoff. Both with usual half-moon cancels and stamped SPECIMEN. Outstanding Tom O'Mara pedigree. (Total: 2 pieces)

*From the Capitol Collection; 2005 CSNS Signature Sale (CAA, May 2005, Lots 16399 and 16432); Thomas F. X. O'Mara Collection.*

- 2069 **Second Issue Fractional Currency. Selection of Experimental notes.** Nearly all different varieties from this complex and interesting series. Uniface 10 Cents, 25 Cents, and 50 Cents, on various paper types. Also, pair of surcharged verso types, Milton 2E25F.6. All Uncirculated, some handling on a few. (Total: 5 pieces)

*From the Capitol Collection.*

- 2070 Third Issue Fractional Currency. Selection of Three Cents notes.** Mostly single notes (11), mixed light and dark curtain types and vertical pairing. Average VF. A few are AU or better. Always popular and needed for promotional denomination sets. (Total: 12 pieces)  
*From the Capitol Collection.*
- 2071 Third Issue Fractional Currency. Small accumulation of Five Cents and Ten Cents notes, mostly higher grades.** Mixed types and varieties. Includes Five Cents (5) and Ten Cents (14). The majority are AU or better including a few rather choice notes (Crofoot duplicates from Stack's 2000 Americana Sale). Worthy of close inspection. An excellent grouping. (Total: 19 pieces)  
*From the Capitol Collection.*
- 2072 Third Issue Fractional Currency. Selection of Twenty Five Cents notes.** Includes bond paper Red Backs (2), bond paper Green Backs (12) and fiber paper (5), mixed type numbers. Most are AU or better, but verso bronzing a bit toned. (Total: 19 pieces)  
*From the Capitol Collection.*
- 2073 Third Issue Fractional Currency. Selection of Fifty Cents Spinner notes, a choice grouping.** A very choice selection with good mixture of varieties. Includes Red Backs (4), Green Backs (9), and Type II Backs (4). Very Fine to Uncirculated, many with vibrant bronze, AU or Uncirculated. Well matched and clean collector notes. Also, two Heath's cut-out notes of the Spinner face. (Total: 19 pieces)  
*From the Capitol Collection.*
- 2074 Third Issue Fractional Currency. Quintet of Autographed Fifty Cents notes:** ☆ Spinner. Colby and Spinner autographs (2). AU and Fine to Very Fine ☆ Allison and Spinner autographs. Fine to Very Fine ☆ Justice. Colby and Spinner autographs (2). Both EF or so. (Total: 5 pieces)  
*From the Capitol Collection.*
- 2075 Third Issue Fractional Currency. Quintet of Fifty Cents Justice notes, all high grade.** Excellent quintet, mostly About Uncirculated to Uncirculated. Red Backs (3, one autographed) and Green Backs (2). All different types. (Total: 5 pieces)  
*From the Capitol Collection.*
- 2076 Third Issue Fractional Currency. Fifty Cents Justice notes, small accumulation.** Includes Red Back (1) and the rest Green Backs (15). Various types with a few fiber paper notes included. Very Fine to Uncirculated with handling. Most are EF or better. An excellent accumulation of the popular Justice note type. Worthy of close inspection. (Total: 16 pieces)  
*From the Capitol Collection.*
- 2077 Third Issue Fractional Currency. Grant & Sherman 50 Cents Wide Margin Specimen pair:** ☆ Engraved Colby & Spinner signature face. AU with rust clip stain seen from back ☆ Green back. Very Fine. Vertical folds and edge folds. (Total: 2 pieces)  
*From the Capitol Collection.*
- 2078 Third Issue Fractional Currency. Selection of Wide Margin Specimen notes:** ☆ 25 Cents. Fessenden face with Red and Green back set. AU or so, heavier handling from the Crofoot duplicates ☆ 25 Cents Green Back. VF or so, folds seen from verso ☆ 50 Cents Justice Face. Engraved signatures. EF, two folds. All bright and attractive Specimens. (Total: 5 pieces)  
*From the Capitol Collection.*
- 2079 Fourth Issue Fractional Currency. Accumulation of high grade notes.** Mostly AU or Uncirculated notes, mixed types. Includes 10 Cents (5), 15 Cents (11), and 25 Cents (1). Usual centering and several miscut as usual. (Total: 17 pieces)  
*From the Capitol Collection.*
- 2080 Fourth Issue Fractional Currency. Blue end paper notes, small accumulation of high grade notes.** Mostly AU or Uncirculated notes, mixed blue end paper types. Includes 10 Cents (2), 15 Cents (7), and 25 Cents (2). Very Fine to Uncirculated, mostly the latter. Bright, vibrant blue notes. Very attractive. (Total: 11 pieces)  
*From the Capitol Collection.*
- 2081 Fourth Issue Fractional Currency. Fifty Cents. Fr.1374. Lincoln. About Uncirculated.** One of the most popular types. Very soft vertical fold.  
*From the Capitol Collection; New York Auction #237 (Smythe & Co., March 15, 2004, Lot 1225).*
- 2082 Fourth Issue Fractional Currency. Selection of Fifty Cents type notes.** Includes Lincolns (3, average Fine to VF), Stanton (1, AU), and Dexters (4, average EF). (Total: 8 pieces)  
*From the Capitol Collection.*
- 2083 Fifth Issue Fractional Currency. Selection of Fifth Issue notes.** Mostly Uncirculated notes, some with handling, various types. Includes 10 Cents red Seals (2), Green Seals (2), 25 Cents (2), and 50 Cents (4). All collector quality. (Total: 10 pieces)  
*From the Capitol Collection.*
- 2084 Mixed Fractional Currency Grouping. Assorted Wide Margin Specimen notes:** ☆ Second Issue pairs. 5 Cents, 10 Cents, and 25 cents. All are toned deeply and uniformly. The last is rather brittle with some chipping ☆ Third Issue. 5 Cents. Face and red Back. AU, lightly toned ☆ 50 Cents. Red Back. VF and very faded. (Total: 9 pieces)  
*From the Capitol Collection.*
- 2085 Mixed Fractional Currency Grouping. Accumulation of Narrow Margin Specimen notes.** Useful study grouping of Narrow Margin Specimens, mostly with shield glue residue. Most are Third Issue. A 50 Cents First Issue with John Burke courtesy autograph. Also included is one PMG Net grade Third Issue 10 Cents. Much duplication. Average Fine or so. Should be seen. (Total: 40 pieces)  
*From the Capitol Collection.*
- 2086 Mixed Fractional Currency Grouping. Assortment of notes from most issues.** Includes First Issue 5, 10, and 25 cents; Third Issue 3, 5, and 10 Cents; Fourth Issue 10 Cents and 50 Cents Stanton; Fifth Issue 10, 25, and 50 Cents. Generally Very Fine or so. (Total: 12 pieces)  
Property of a Private Collector.
- 2087 Mixed Fractional Currency Grouping. Accumulation of regular issue notes.** Low grade notes from all issues including some Justice, 15 Cents, Lincoln, pairs, and a few scarcer notes. Some scattered narrow margin Specimens. Very few fragmented notes. More than a third of the notes are VG or so. Excellent trading or research grouping. Count is approximate. Should be seen. (Total: 56 pieces)  
*From the Capitol Collection.*
- 2088 Mixed Fractional Currency Grouping. Assortment of regular issue notes, sleeved in pages.** Old collector or dealer accumulation of circulated notes mainly Very Good or so. A few appear to be better grade. Includes a wide variety of Friedberg numbers. Includes First Issue (36), Second Issue (18), Third Issue (9), Fourth Issue (14), Fifth Issue (7), Narrow Margin Specimens (14), other Fractional with a block (4 pieces), and two common obsolete scrip notes. Included is a touching penned note signed by Bill [Donlon]. The count is approximate. Inspection recommended. (Total: 104 pieces)  
*From the Capitol Collection.*
- 2089 Miscellaneous Fractional Currency Related. Pair of ephemeral pieces from the Ford-Boyd Fractional sales:** ☆ Insert for Specimen Set of Fractional Currency. Printed in red. EF, vertical crease to fit in original envelope ☆ Old price list of Fractional Currency. Printed in black. Ex Boyd with a bit of mysterious attribution, still undefined. Very Fine. Both small documents. Great pedigree and scarce items. (Total: 2 pieces)  
*From the Capitol Collection; From our John J. Ford, Jr. Collection Part XI, June 13, 2005, Lots 277 and 278.*
- 2090 Miscellaneous Fractional Currency Related. Period Postal Currency and Stamp Wallet. Fine.** Leather folding wallet with pockets. 90mm by 55mm, 12mm thick. Blind embossed NOTES on the cover. Opens to red interior, cross band note cards, with leather gilt embossed "Postal Currency" and "STAMPS" compartments opposite each other. One 5th issue note included. Good. Interesting wallet style.  
*From the Capitol Collection.*



## ENCASED POSTAGE STAMPS

- 2091 Ayer's Cathartic Pills. Three Cents. HB-5, EP-32, S-3. Very Fine.** The frame is toned a bit, but the mica is intact. The stamp is off-center to the left.

*From the Capitol Collection; our Coin Galleries Sale, November 5, 1997, Lot 3665.*

- 2092 Encased Postage. HB-6. Ayer's Cathartic Pills. Three-cents. Long Arrows. EF.** Mica: Largely intact with faint crazing, tiny horizontal crack at bottom. Stamp: Nicely centered, some fading. Case: Bright olive gold with no problems and with traces of "silvering" among the devices. All told, a pleasing example for a newcomer to the discipline.

- 2093 Take Ayer's Pills. One Cent. HB-17, EP-3, S-8. Choice Very Fine.** Very attractive example with exceptional mica and well centered stamp. The encasement is even brass tone and very handsome.

*From the Capitol Collection.*



- 2094 Ayer's Sarsaparilla. Three Cents. HB-32, EP-34B, S-15b. Extremely Fine.** Quite choice overall with superior mica with minimal crazing. Some partial silvering remains on the reverse of this attractive example.

*From the Minot Collection.*

- 2095 Ayer's Sarsaparilla. Three Cents. HB-32, EP-34B, S-15b. Very Fine.** The stamp is a bit wavy and faded. Attractive encasement with natural tone.

*From the Capitol Collection.*

- 2096 Burnett's Standard Cooking Extracts. Ten Cents. Plain Frame. HB-84, EP-106, S-55. Extremely Fine.** Bright and well centered green stamp within and a lovely encasement. Naturally toned and very attractive.

*From the Capitol Collection.*

- 2097 J. Gault. Ten Cents. Plain Frame. HB-133, EP-116, S-97. Fine.** Attractive case and bright stamp, but a lamination chip out of the mica face and some crazing.

*From the Capitol Collection.*

- 2098 Kirkpatrick & Gault Cents. HB-163, EP-120, S-116. Extremely Fine.** Very centered stamp in a sharp looking case. Similar to the Ford IV examples which brought \$700 or so in a higher price market. Very undervalued these days and this is a very collectible example of this issuer and type.

*From the Minot Collection.*

- 2099 Feuchtwanger Strip. Nine Cents. BH, Page 195. Very Good.** Unofficial issue with three Three Cents stamps in horizontal encasement with eagle on verso, similar to style of Feuchtwanger cents. Case is Very Fine, but there is long and deep scratch across the right end of the mica. Choice examples have sold in excess of \$500 or more in the past.

*From the Capitol Collection.*

- 2100 Encased postage. Weir & Larminie. Ten cents. HB-233. Very Fine.** A good opportunity to acquire this rare Canadian encased postage type. The mica is cracked at the right and shows significant crazing, while the stamp is now dark green and somewhat toned. The case is somewhat granular on the back, toned a combination of mahogany and dark olive-brown, but without major hits or defects.

This denomination is perhaps the most frequently encountered Weir and Larminie, but only a few dozen are known spread throughout private and public collections. Another rare opportunity.

*From the Q. David Bowers Collection; ANR's sale of the Old Colony Collection, December 2005, Lot 178*

- 2101 Encased Postage Stamps. Quartet of pieces, with duplication.** Small group, all with mica scratches or laminations. Includes Take Ayers Pills One Cent (2, serious mica flaws), Ayers Sarsaparilla One Cent, and Burnett's Standard Cooking Extracts Five Cents. Should be seen. (Total: 4 pieces)

*From the Capitol Collection.*

## FISCAL PAPER

- 2102 American Building & Loan Association, Little Rock, Arkansas. \$300 [Written Denomination] Coupon Bond. August 22, 1932. Very Fine.** Fully signed and issued. Large format bond, over 40cm wide, with eight coupons on the side (complete). Lithographed. Gold metallic frame with blue titles, text and vignettes. Top center, Morgan dollar obverse, partially obstructed by American flag vignette. Attached gold seal. Natural bond folds and red ink stamps. An interesting vignette and excellent for display.

## SECURITY PRINTING HISTORY

- 2103 Miscellaneous Currency Related. Pair of Heath's Pocket Counterfeit Detectors:** ☆ "At Sight Price \$1.50." Brown cover. Seventh Thousand. Complete, internally a bit loose with some cover wear. Overall Very Good ☆ "...Pocket Edition." Green cover. Third edition, 1870. Revised and corrected. Fairly clean inside, some light damp staining. Exterior Fine. Both useful library copies. (Total: 2 pieces)

*From the Capitol Collection.*

- 2104 Selection of Heath's Counterfeit Detectors, all impaired.** Useful study group of filler books, all with impairments of various sorts. Most with loose contents, some with cutout vignettes from plates, faded covers etc. All are different types. Includes Pocket Editions (4) and one Banking House Edition (sadly with cutouts from the plates in a few places). Should be seen. (Total: 5 pieces)

*From the Capitol Collection.*

## MISCELLANEOUS CURRENCY RELATED

- 2105 Miscellaneous Currency Related. Assortment of Federal related pieces, mostly modern.** Real hodgepodge of Federal currency related items. Includes Narramore cutout cards (17), further Narramore cards from an old Donlon sale mounted to a page, several Tim Prusmack art pieces (most large size example, 8.5" by 11.0"), a dozen BEP souvenir cards, various events. Average VF for older materials, modern is Mint. The count is approximate. Should be seen. (Total: 30 pieces) (60-90)

*From the Capitol Collection.*

- 2106 Miscellaneous Currency Related. Federal Currency art notes by Tim Prusmack. Mint.** Large collection of Tim Prusmack art notes, nearly all with matching verso serial number 50 as used for presentation. Notes from several series including Fractional notes with state quarters, desirable series of dream title "Lazy Deuces," etc. All in holders. A few large souvenir card type pieces as well. Interesting, apparently all different. Essentially as made. Retail value over \$1,000.00 with ease. The count is approximate. (Total: 66 pieces)

PART TWO OF THE PHILADELPHIA AMERICANA SALE  
CONTINUES WITH U.S. COINS, MEDALS, TOKENS, AND AMERICANA  
FOUND IN A SEPARATE CATALOGUE



# STACK'S AUCTION SCHEDULE

## October 13, 2010 — Coin Galleries

*Mail/internet bid sale — Ancient, World and U.S. Coins; U.S. and World Tokens, Medals, and Paper Money*

## November 1-3, 2010 — Baltimore, MD

*Stack's 75th Anniversary Sale*

*United States Coins, Tokens, Medals and Paper Money*

## January 10, 2011 — New York, NY

*Stack's International Sale*

*Ancient and World Coins, Tokens, Medals and Paper Money*

## January 25-26, 2011 — New York, NY

*Stack's New York Americana Sale*

*United States Coins, Tokens, Medals and Paper Money*

## March 28-30, 2011 — Baltimore, MD

*United States Coins, Tokens, Medals and Paper Money*

## April 27, 2011 — Coin Galleries

*Mail/internet bid sale — Ancient, World and U.S. Coins; U.S. and World Tokens, Medals, and Paper Money*

## June 13-15, 2011 — Baltimore, MD

*United States Coins, Tokens, Medals and Paper Money*

## August 16-20, 2011 — Chicago, IL

*Official Auction of the American Numismatic Association World's Fair of Money*

## September 15-17, 2011 — Philadelphia, PA

*Stack's Philadelphia Americana Sale — Official Auction of the Whitman Coin Expo*

*United States Coins, Tokens, Medals and Paper Money*

## October 19, 2011 — Coin Galleries

*Mail/internet bid sale — Ancient, World and U.S. Coins; U.S. and World Tokens, Medals, and Paper Money*

## November 28-30, 2011 — Baltimore, MD

*Stack's 76th Anniversary Sale*

*United States Coins, Tokens, Medals and Paper Money*

*All dates are subject to change with additional dates to be announced.*

# THE TERMS OF SALE

**1** This sale is by public auction conducted by licensed auctioneer(s). The bids will be for specific lots which will be opened for bidding in numerical order. In the event that bids for the same amount are received for the same lot, the winning bid will be the earliest received. The decision of the Auctioneer as to identity of the winning bidder shall be final. Any person submitting bids on behalf of a corporation or any other entity agrees to be personally liable for payment of the purchase price and any related charges as well as responsible for the performance of all buyer obligations under these terms of sale. No "buy" or unlimited bids will be accepted. No bids will be accepted from minors.

**2** Stack's, LLC, (subsequently referred to as Stack's) reserves the right to postpone or cancel the auction without notice in its sole discretion. Any lot may be withdrawn by Stack's without notice prior to it being opened for bidding. Neither Stack's nor the consignor shall be liable for any costs or damages arising from either the withdrawal of material at the auction or the delay or cancellation of the auction.

**3** The purchase price shall be the sum of the winning bid and a buyer's premium of 15% of the amount of the winning bid. The purchase price shall be paid in full prior to delivery of the lot absent other arrangements between the successful bidder and Stack's. The decision to extend a line of credit and the decision to withdraw a previously authorized line of credit shall be within the sole discretion of Stack's. Stack's reserves the right to deny participation in the auction if, in Stack's sole discretion, the bidder's prior business dealings with Stack's have been unsatisfactory.

**4** Payment shall be by cash in United States funds or checks drawn on United States banks. The purchase price shall be paid upon delivery of the lot or receipt of Stack's invoice for the lot, whichever occurs first. All associated costs for the delivery of the lot such as handling, shipping, insurance, and related charges will be added to the purchase price for lots not picked up after the auction by the winning bidder. On any account not paid within the prescribed terms of sale, Stack's reserves the right to extend credit and to impose periodic finance charges at the rate of 1-1/2% per month (18% per annum) on the unpaid

balance. By bidding in the sale, the bidder grants to Stack's a security interest in all numismatic material purchased by the bidder, amounts due the bidder by Stack's, and any numismatic material of the bidder possessed by Stack's to secure the payment of any present or future indebtedness of the bidder to Stack's and authorizes Stack's to file a financing statement without the bidder's signature. The buyer agrees not to sell, pledge, or hypothecate the lots purchased until paid in full. If the account is referred to an attorney for collection, the buyer agrees to pay all costs, including attorneys' fees, with interest accruing on the balance, until fully paid, at the specified rate.

**5** Bidders shall be responsible for all taxes due as a result of their purchases.

**6** Title does not pass from the consignor to the successful bidder until the purchase price for the lot has been paid in full. The risk of loss is on the buyer once the lot is either in transit to the successful bidder or in their possession.

**7** Stack's reserves the right to establish the opening bid for any lot, to establish bidding increments, and to refuse any bid. Stack's reserves the right to place bids on behalf of the consignor up to the amount of a reserve price established by the consignor. Stack's will not accept a reserve price from a consignor above the high estimated value shown in the catalog for the auction and any exceptions to this rule will be announced at the auction prior to the opening of bidding on the material. Stack's shall make reasonable efforts to properly enter and execute bids received by mail or by other means. However, Stack's shall not be liable for any errors for incorrectly entered or incorrectly executed bids.

**8** Bidders are responsible for their bids including any errors they may make in placing bids. All bids shall be in even dollar amounts and any bids not in whole dollar amounts will be rounded to the next highest dollar. All bid sheets must be signed, and Stack's reserves the right to refuse and reject unsigned bid sheets.

**9** All items offered in this auction catalog are guaranteed to be genuine. Buyer agrees that except for questions of authenticity, there is no right of return for any reason whatsoever for any item certified by any third party certification service. Further,



Buyer agrees that except for questions of authenticity, there is no right of return for uncertified lots nor shall Stack's accept any return of uncertified lots from any floor bidder or any bidder who examined the lots prior to the sale. Internet and mail Buyers may make return requests on uncertified items within three days of the receipt of the lot. Items must be returned to Stack's offices in Wolfeboro, N.H. within 30 days from the date of the auction. Any item which has been physically altered or removed from its container or holder shall not be returnable nor accepted by Stack's.

**10** Bidders by accepting these terms of sale acknowledge that the grading of coins is a subjective process for describing the relative ranking of coins as to their condition. Consequently, the language used to describe any coin in this catalog, including but not limited to the grading of such coin, are statements of subjective opinion by the Stack's staff. No warranty, whether expressed or implied, including the warranty of merchantability, is made with respect to any coin contained in this catalog. In the event of a typographical error or other error, Stack's reserves the right to withdraw any item from the auction with or without notice, to correct the error by verbal announcement before the lot is opened for bidding or, if the error is discovered after the auction, to refund the successful bidder's funds without further obligation. The maximum obligation of Stack's to any bidder shall be the purchase price for any lot in dispute or for which a refund or adjustment is made for any reason.

**11** Stack's acts as an auctioneer to sell coins for the various consignors. Therefore, no claims of any kind (except for authenticity) can be considered by Stack's after settlements, which occur 45 days after the auction, have been made with the consignors.

**12** Cash advances may have been made to some consignors in anticipation of auction proceeds. Stack's may consign items to this auction and may participate as a bidder. Stack's or the consignor may bid for their own account at the auction and may have information not otherwise available to the bidders regarding reserves, bid values, and other material facts relating to the lots opened for bidding at the auction. When a lot is sold to the book, it may be sold, passed over, withdrawn from

the auction, returned to the owner or bought by Stack's. Any consignor may bid on any lot, including lots containing coins consigned by the consignor.

**13** By placing a bid in this sale, a bidder agrees that this transaction shall be construed in accordance with the laws of the State of New York and that neither New York's nor any other state's choice of laws and/or conflict of laws shall be applied. Any dispute between Stack's and bidders at the auction (except for non-payment) shall be settled exclusively by binding arbitration under the rules then in effect of the Professional Numismatists Guild, Inc. (PNG)—if the bidder is a member of the PNG—conducted in the state of New York. If the bidder is not a PNG member, then all disputes between Stack's and the bidder shall be exclusively adjudicated in an appropriate court located in the state of New York. The laws of the state of New York, excluding its choice of law provisions, shall govern the adjudication of any dispute between the bidder and Stack's, and the bidder hereby consents and submits to the personal jurisdiction of the courts of the state of New York. In the event of non-payment, Stack's and a successful bidder agree that any judicial action shall be heard and determined only by the courts of the State of New York and the successful bidder hereby consents and submits to the personal jurisdiction of the courts of the state of New York.

**14** In the event of litigation, the party against whom a final judgment is rendered shall pay the prevailing parties' legal costs, including attorneys fees and witness fees, and all other costs incurred by it during the course of such litigation.

**15** Information in this catalogue is believed to be correct, but the auctioneer makes no representations or warranties concerning the property to be auctioned. All pre-sale announcements and statements shall supersede the information set forth in this catalogue.

**16** These Terms of Sale are intended to be part of all lot descriptions contained in this catalogue. Bidding in this auction sale constitutes acceptance by the bidder of the foregoing Terms of Sale.

## ADDITIONAL INFORMATION FOR BIDDERS

**To insure we receive your bids**, please have mail and fax bids to us by 5:00 pm, Eastern Time, Wednesday, September 29, 2010.

- There will be pre-sale and live bidding available on the internet at [www.stacks.com](http://www.stacks.com).
- Pre-registration to bid during the live auction required by Wednesday, September 29, 2010.

**Phone Descriptions:** Any request for phone descriptions should be made by Friday, September 17, 2010.

**Prices Realized** will be published approximately 30 days after the auction. Prices realized will be posted on the Internet soon after the sale at [www.stacks.com](http://www.stacks.com)

**New Bidders:** If you are a new bidder, be sure to send your credit information: Attn: Laurel Morrill, at least 10 days before the auction. There is very little time, if any, to review this information during the auction. All bidders not known to us will be required to submit a deposit of 25% of total bids before bidding in the sale.

**Floor Bidder Registration** will begin 30 minutes before the sale at the entrance to the auction room.

**Please note:** Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT intended for long-term storage.

# SUGGESTIONS FOR MAIL BIDDERS

Bidding in our auctions can be an interesting, enjoyable, and numismatically rewarding experience. Even if you are an experienced bidder, you may find that some of the following comments will increase your success. In the event that you wish to ask further questions, phone Cynthia LaCarbonara.

**Mail your bid sheet as early as possible.** This is particularly important if you are a new bidder, for it takes us time to check your references. A bid sheet mailed a few days before the sale might not reach us until a week later—at which time the coins will have been sold to others!

**As the sale date draws near,** fax us your bids anytime 24 hours a day. Our fax number is (603) 569-3875. Or, telephone your bids to our Auction Department. Please follow up your phone and fax bids with written confirmation.

**We've found it best to use a work sheet** to compile bids. In this way you can check back and forth throughout the catalogue, make changes and revisions, and so on. Then when you've decided on your final bids, enter them on the bid sheet. Try your best to keep the bid sheet neat and clearly understandable, listing the lots in order. Check your bid sheet carefully. You will be responsible for any bids on wrong lots or for the wrong amounts. Please be careful.

**Don't bid more than you want to pay!** Review your financial circumstances carefully before bidding. There is always the possibility that you may be awarded all of the lots you bid on. If you are awarded lots, you are legally bound to pay for them immediately.

**Please keep current price levels in mind** when bidding. While high and low prices sometimes occur, most items sell within market ranges. If a popular coin sells for \$500 on the retail market, chances are not good that a bid of, say, less than \$400 will win it. On the other hand, chances are excellent that a bid in the \$500-\$600 range will be competitive. There is no harm in bargain hunting, but as your time is valuable (and so is ours), it is most productive if you keep current values in mind while bidding. The higher you bid, the greater your chances are for success. It has been our experience that many people who bid strongly, or check the options to increase bids by an optional 10% to 30% actually purchase at least some lots below their maximum authorization once the sale takes place.

**Ink is best for writing bids.** Pencil tends to blur. If bid changes are necessary, do not write over figures. Instead, cross them out completely and re-enter the bids. Put your telephone number on the bid sheet. This way we can call you if there is a question about a bid.

## SPECIAL BIDDING OPTIONS

### TOTAL EXPENDITURE

If you wish to limit your total expenditure, please fill in the maximum amount you wish to spend on the TOTAL EXPENDITURE line on your bid sheet. You can then submit bids for amounts up to eight times the amount of the maximum expenditure. This is a personal service and an Stack's customer representative will personally attend to your bid sheet by bidding from the auction floor, buying lots for your account until your authorized expenditure is reached. While we will do our best in your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly. Due to the bookkeeping involved, this service is offered only to bidders with maximum expenditures of \$1,000 or more. TOTAL EXPENDITURE and SINGLE LOT GROUP bidding can be combined.

### SINGLE LOT GROUP

Up to five lots may be grouped with brackets for a SINGLE LOT GROUP purchase, if you wish to purchase only one example of a coin of which several examples appear in the sale. Such lots should be bracketed on your bid sheet. While we will do our best on your behalf, due to the speed of the auction sale and the sometimes crowded conditions, we cannot be responsible for failure to execute such a bid properly.

### OPTIONAL PERCENTAGE INCREASE

We invite you to take advantage of the optional 10% to 30% increase to help your chance of being a successful bidder. Check the appropriate place on your bid sheet.

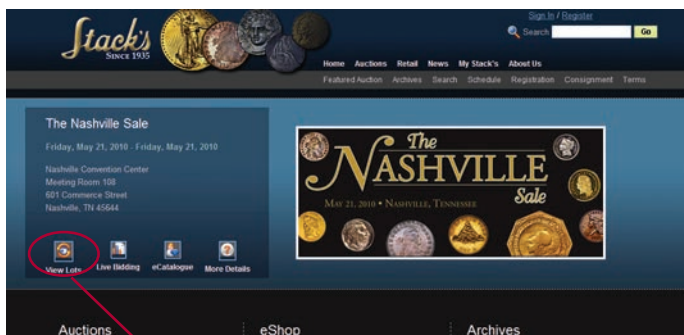
Please refer to the following list for appropriate bidding increments:

Current bid	Bidding Increment
\$0-\$200	\$10
\$200-\$300	\$20
\$300-\$500	\$25
\$500-\$1,000	\$50
\$1,000-\$2,000	\$100
\$2,000-\$3,000	\$200
\$3,000-\$5,000	\$250
\$5,000-\$10,000	\$500
\$10,000-\$20,000	\$1,000
\$20,000-\$30,000	\$2,000
\$30,000-\$50,000	\$2,500
\$50,000-\$100,000	\$5,000
\$100,000-\$200,000	\$10,000
\$200,000-\$300,000	\$20,000
\$300,000-\$500,000	\$25,000
\$500,000-\$1,000,000	\$50,000
\$1,000,000	at auctioneer's discretion

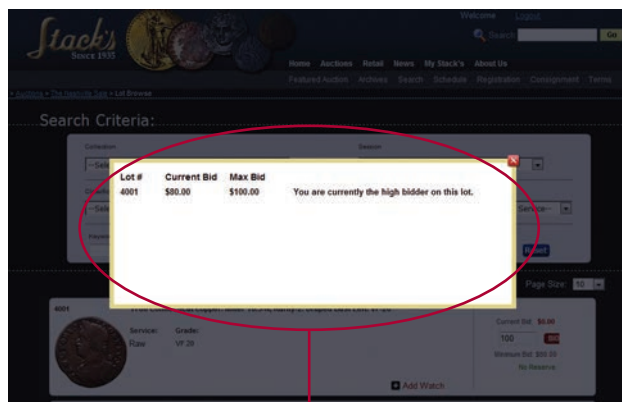


# Guide to PRE-SALE ONLINE BIDDING

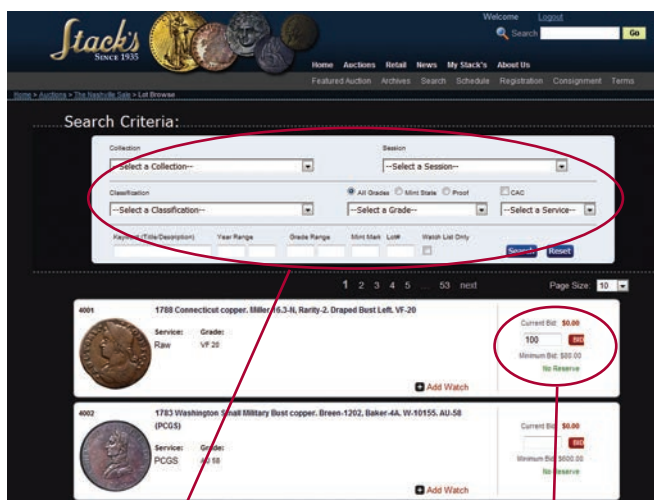
Visit our website at [www.stacks.com](http://www.stacks.com) to register and bid in The Philadelphia Americana Sale. Once you have a user name and password, you can browse lots from the sale, view photographs of the coins, and place bids. Follow the instructions listed below to place your bids over the internet *before* the sale begins.



Click Here to View Lots



A Confirmation Box will display your bidding information. Click the red X to close the box and continue bidding. (The amount bid is put into the system as a proxy bid ie; the next bid increment)



Hit the bid button to place your bid

Narrow your search down by using the filters in the Search Criteria box

LIVE  
ONLINE  
BIDDING  
AVAILABLE

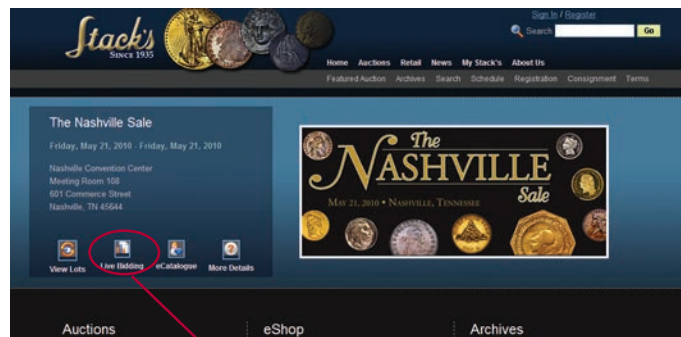
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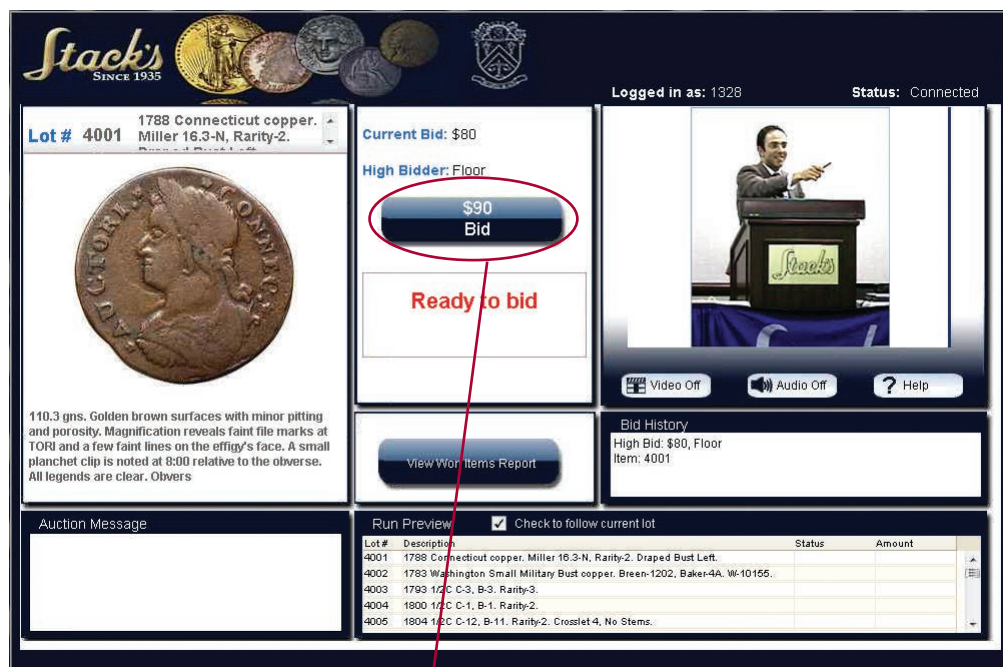
# Guide to LIVE ONLINE BIDDING

We also offer the option of live online bidding during the auction. However, you must pre-register by Wednesday, September 29, 2010, to take advantage of this service. When the live auction begins, one click will take you to the live bidding screen below. When your lot becomes active, you may enter a proxy bid or "InstaBid" as the lot is being auctioned on the floor. The computer lets you know your bidding status.

For more information on live bidding, or to pre-register visit [stacks.com](http://stacks.com) or call 800-566-2580.



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# ORDER OF SALE

The Q. David Bowers Collection of Aces National Bank Notes.....	1-642
Early American Currency .....	643-858
Obsolete Currency .....	859-972
The Chester L. Krause Collection of Wisconsin Obsolete Currency Part 3 .....	973-1036
Confederate States of America .....	1037-1059
Federal Proofs & Essays .....	1060-1158
<b>U.S. LARGE-SIZE CURRENCY</b>	
Demand Notes.....	1160-1166
Legal Tender Notes .....	1167-1311
Interest Bearing Notes .....	1312-1314
Silver Certificates .....	1315-1416
Coin or Treasury Notes .....	1417-1443
Federal Reserve Bank Notes.....	1444-1508
Federal Reserve Notes .....	1509-1517
Gold Certificates.....	1518-1538
National Bank Notes.....	1539-1915
<b>U.S. SMALL-SIZE CURRENCY</b>	
Legal Tender Notes .....	1916-1937
Silver Certificates .....	1938-1944
Federal Reserve Bank Notes.....	1945-2015
Issues for Hawaii & North Africa .....	2016-2020
Gold Certificates.....	2021-2023
Changeover Pairs .....	2024-2028
Fancy Serial Numbers .....	2029
Error Currency.....	2030-2035
Giori Test Notes .....	2036-2038
Fractional Currency .....	2039-2090
Encased Postage Stamps .....	2091-2101
Fiscal Paper .....	2102
Security Printing History .....	2103, 2104
Miscellaneous .....	2105, 2106



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